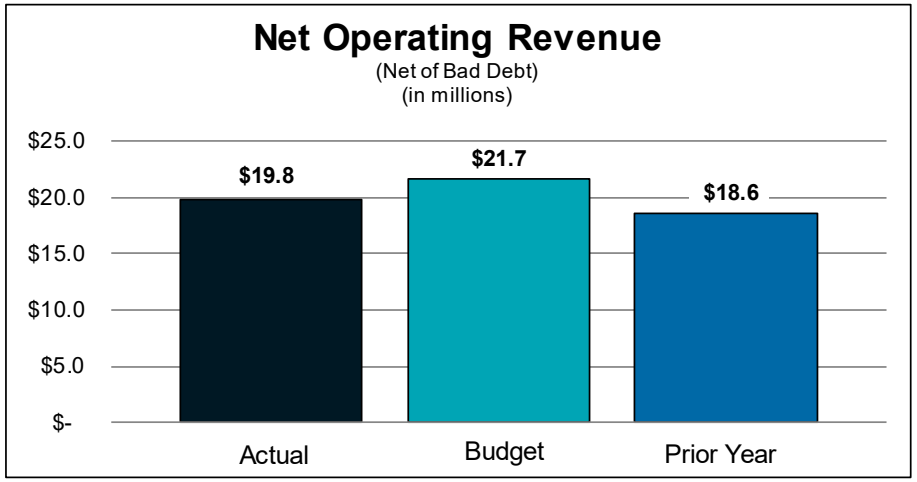
REPORT ON INCOME & FINANCE

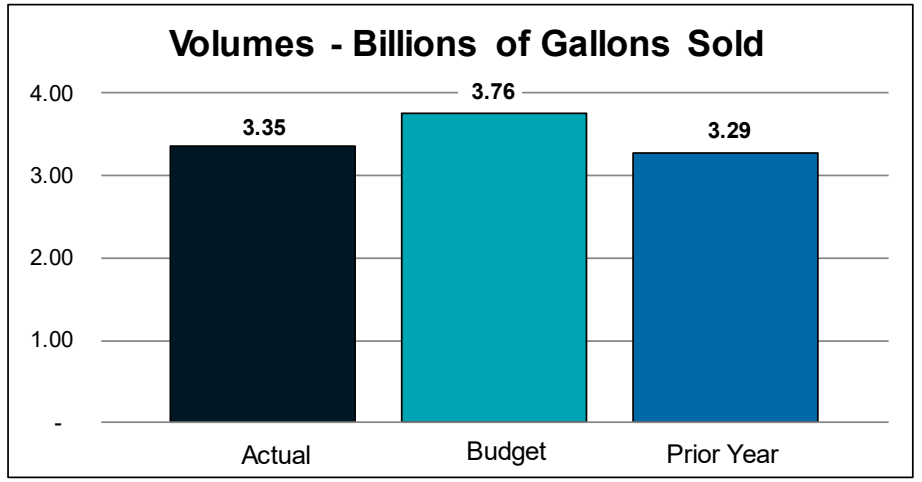
SEPTEMBER 2026

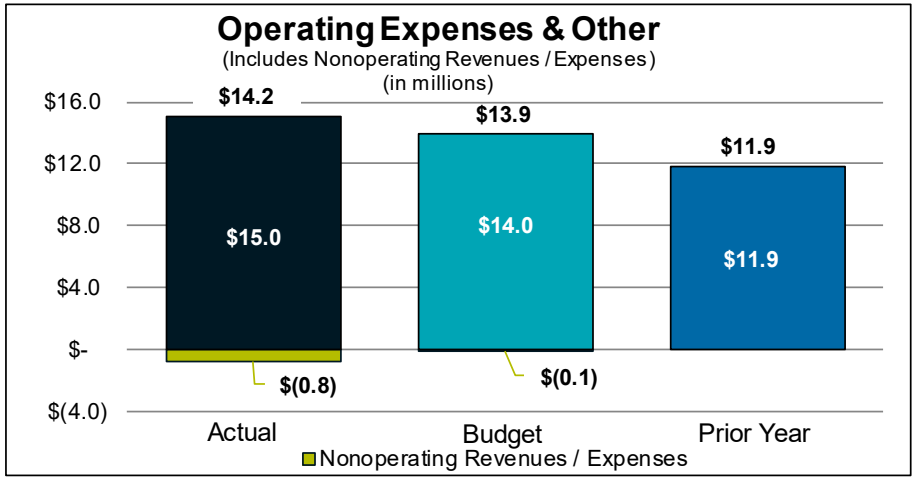
METROPOLITAN
UTILITIES DISTRICT

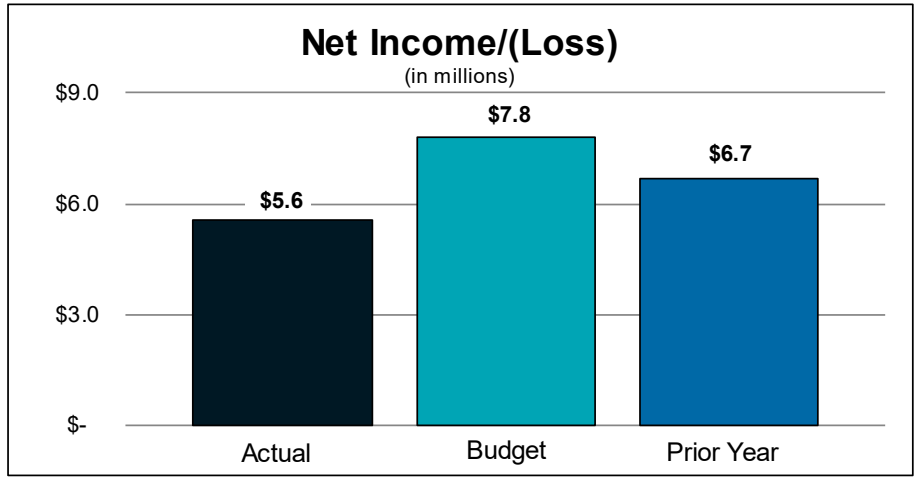
WATER OPERATIONS

CURRENT MONTH – SEPTEMBER 2026









WATER OPERATIONS SUMMARY

SEPTEMBER 2026 vs. BUDGET

		Millions
Revenue:		
• September Water sales revenues of $19.8 million were unfavorable to budget by $1.9 million, or 8.7%, as follows:		
• Decreased metered sales of water due to volumes that were down 10.9% vs. budget	$	(1.9)
Volumes:		
• September Water volumes were unfavorable to budget by 10.9%		
Operating Expenses & Other:		
• September operating expenses and other of $14.2 million were unfavorable to budget by $0.3 million, or 2.6%, as follows:		
• Increased lead service line replacements; net of grant revenue	$	(0.7)
• Decreased interest income and investment earnings primarily due to lower yields	$	(0.5)
• Increased WIR Water service reconnects/service replacements due to timing of various water main projects	$	(0.4)
• Decreased Distribution Operating expense primarily due to timing of Walnut Hill reservoir demolition	$	1.0
• All other, net	$	0.3
Net Income:		
• September's net income of $5.6 million was unfavorable to budget by $2.2 million		

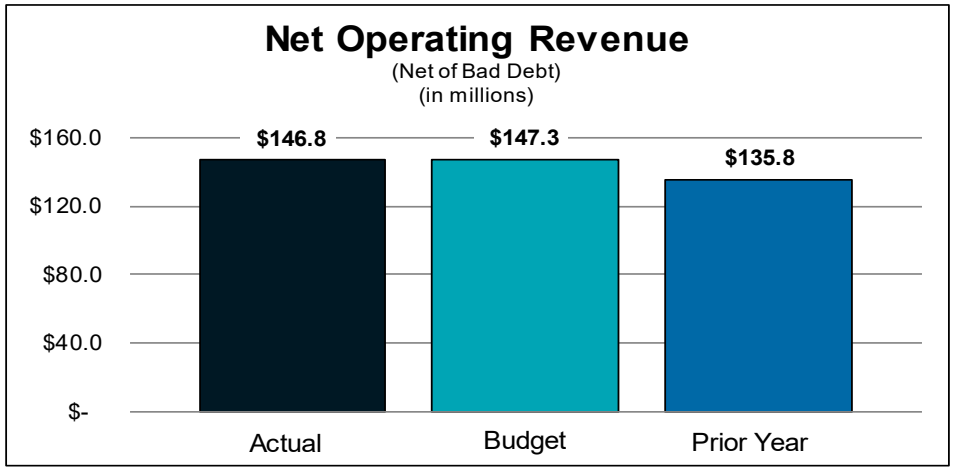
WATER OPERATIONS SUMMARY

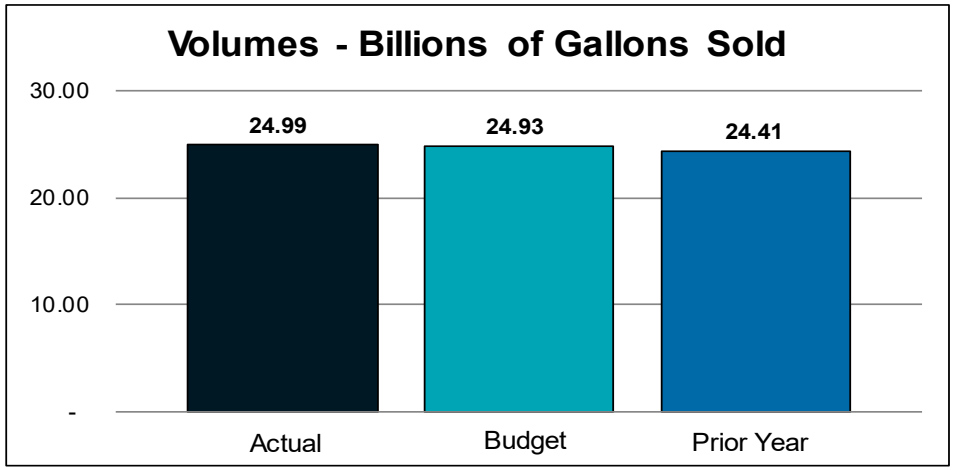
SEPTEMBER 2026 vs. PRIOR YEAR

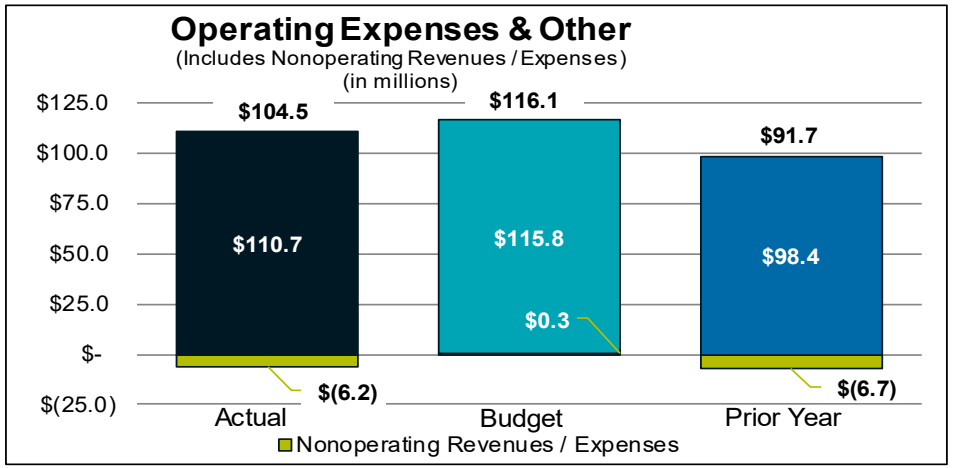
		Millions
Revenue:		
• September Water sales revenues of $19.8 million were favorable to prior year by $1.2 million, or 6.7%, as follows:		
• Increased metered sales of water due to volumes that were up 2.0% vs. prior year and the impact of the January 2, 2026 rate increase (8.4% increase to the Commodity component of rates for all customer classes)	$	1.5
• All other non-volume related	$	(0.3)
Volumes:		
• September Water volumes were favorable to prior year by 2.0%		
Operating Expenses & Other:		
• September operating expenses and other of $14.2 million were unfavorable to prior year by $2.3 million, or 20.0%, as follows:		
• Settlement for PFAS (Per- and Polyfluoroalkyl Substances) received in prior year	$	(0.6)
• Increased Distribution Maintenance expense primarily due to timing of water main maintenance projects and paving cuts	$	(0.5)
• Increased interest expense due to 2026 Water Bond	$	(0.4)
• Increased Administrative & General expense primarily due to increases in labor and lower amounts charged to capital projects	$	(0.2)
• Increased lead service line replacements; net of Grant revenue timing	$	(0.2)
• Increased WIR Water service reconnects/service replacements due to timing of various water main projects	$	(0.1)
• All other, net	$	(0.3)
Net Income:		
• September's net income of $5.6 million was unfavorable to prior year by $1.1 million.		

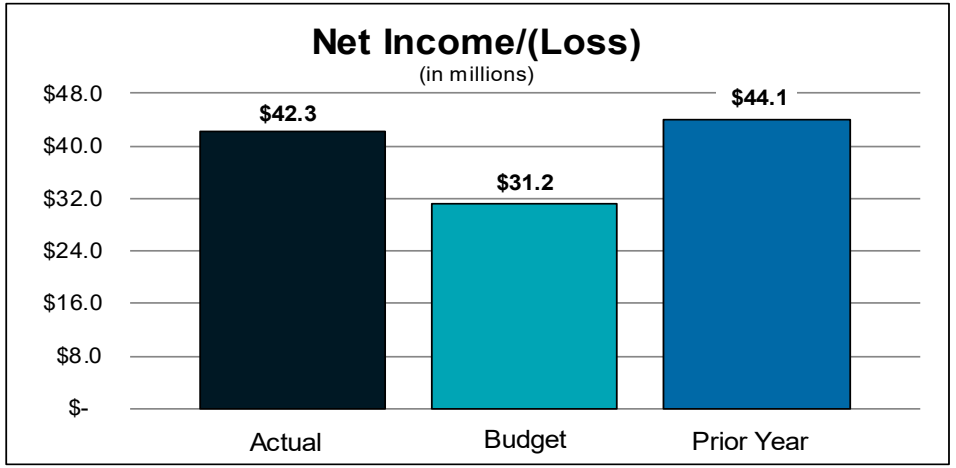
WATER OPERATIONS

YEAR-TO-DATE – SEPTEMBER 2026



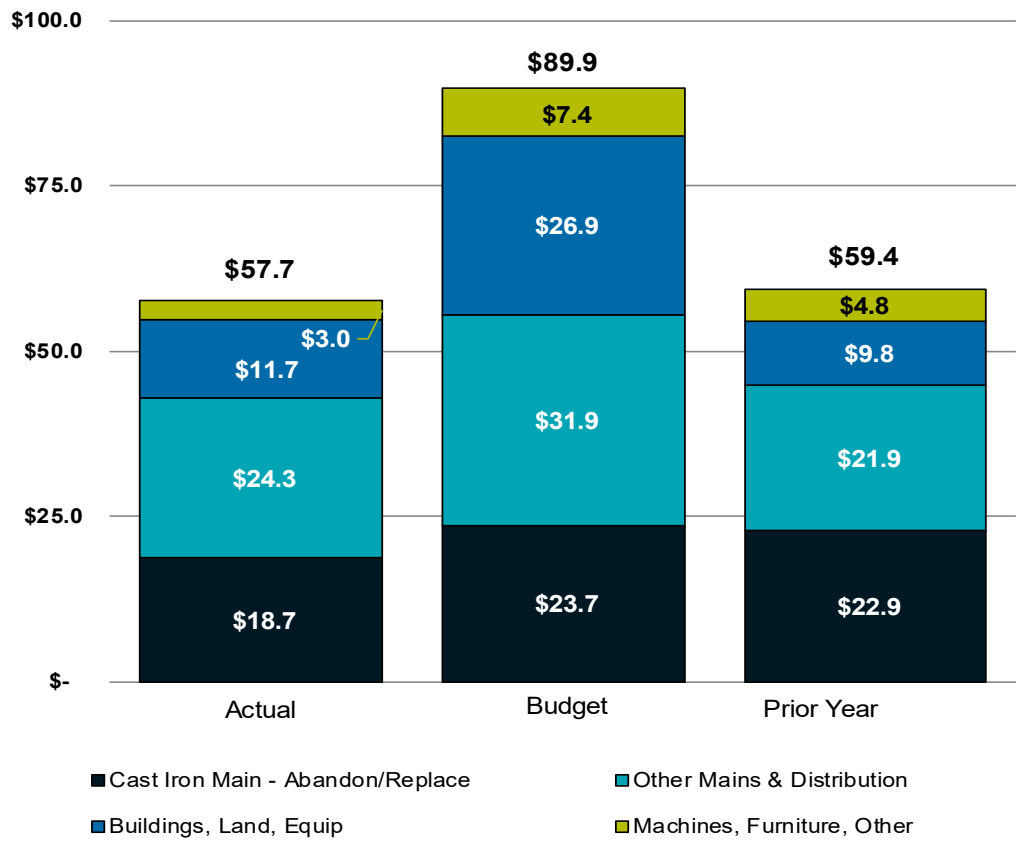






WATER CAPITAL EXPENDITURES

YEAR-TO-DATE - SEPTEMBER 2026



- Year-to-date capital expenditures of $57.7 million were $32.2 million less than budget, as follows:

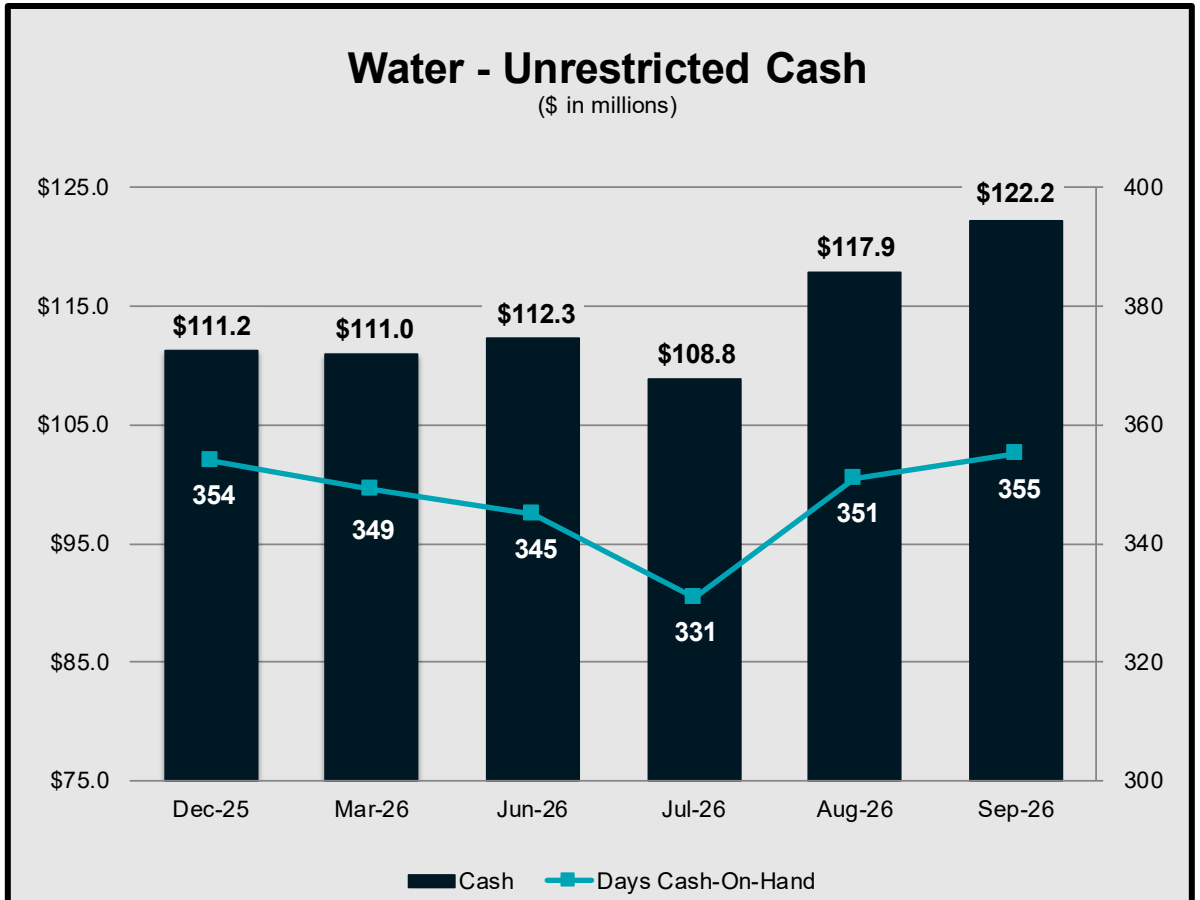
	Millions Over (Under) Budget
Florence - Raw Water Line Rehabilitation (timing)	$ (1.2)
Platte South - Electrical Building Design & Construct (timing)	$ (1.8)
Platte South - Wellfield Redevelopment (timing)	$ (1.5)
Platte South - Dehumidifier Replacement (timing)	$ (1.3)
Platte South - Upflow Basin Roof (timing)	$ (1.0)
Platte West - HSPS VFD Replacement (timing)	$ (0.5)
Northwest Reservoir - Land ($0.4) & Design ($1.6) (timing)	$ (2.0)
Pump Station - Harney & 132nd (timing)	$ (1.0)
Pump Station - Highway 133 (timing)	$ (0.8)
Pump Station - Highway 370 (timing)	$ (0.7)
Pump Station - Poppleton (timing)	$ (0.5)
Buildings, Land & Equipment-All Other	$ (2.9)
Mains - Cast Iron mains (timing)	$ (5.0)
Mains - All other mains (timing of large development projects)	$ (7.6)
Construction Machines (timing)	$ (3.5)
All other, net	$ (0.9)
	$ (32.2)

CASH POSITION – WATER DEPARTMENT

SEPTEMBER 30, 2026

- Cash and restricted funds totaled $285.5 million; unrestricted cash totaled $122.2 million, as depicted below:

($ in millions)	12/31/2025	9/30/2026	Change
Cash Per Balance Sheet	$ 118.3	$ 285.5	$ 167.2
Less Restricted Cash:			
2026 Bond Project Fund (proceeds remaining)	$ -	$ 137.3	$ 137.3
2022 Bond Project Fund (proceeds remaining)	$ 0.7	$ 0.7	$ (0.0)
Bond Sinking Funds (to pay interest & principal payments)	$ 2.9	$ 25.1	$ 22.2
Bond Reserve Fund - Deposit in Lieu of Insurance (2012 bonds)	$ 3.3	$ -	$ (3.3)
Platte West Environmental Fund	$ 0.2	$ 0.2	$ 0.0
Subtotal Restricted Cash	$ 7.1	$ 163.3	$ 156.2
Unrestricted Cash	**$ 111.2**	**$ 122.2**	**$ 11.0**
Components of Unrestricted Cash			
Customer Deposits and Credit Balances	$ 7.3	$ 8.1	$ 0.8
Sewer Fees Collected but not Remitted	$ 20.3	$ 20.1	$ (0.2)
Customer Advances for Construction*	$ 34.2	$ 51.7	$ 17.5
WIR Funds Collected but not Expended	$ 18.8	$ 21.9	$ 3.1
Cash Reserves**	$ 30.6	$ 20.4	$ (10.2)
Days Cash on Hand (Unrestricted Cash)	354	355	1
Cash Required to meet 180 Day Goal	$ 56.5	$ 62.0	
Unrestricted Cash Balance Over (Short) of 180 Day Goal	$ 54.7	$ 60.2	



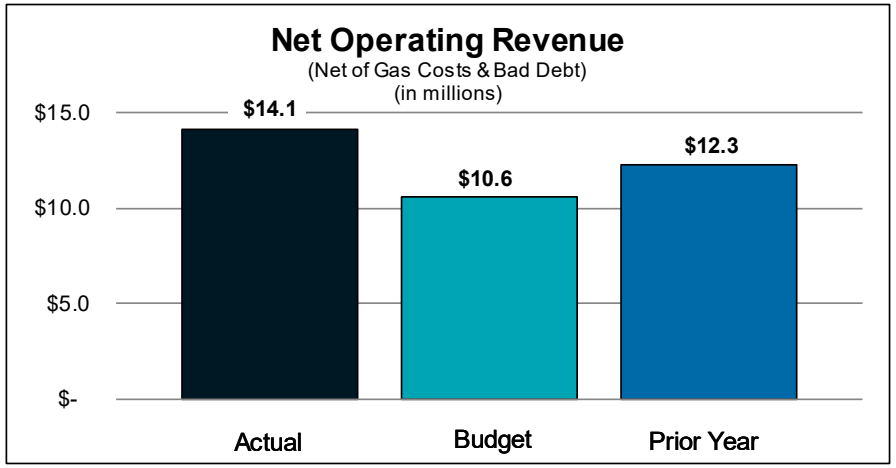
*Developers/customers advance funds based on the estimated cost to install the mains. MUD expends "Cash Reserves" to construct the projects; at project completion, MUD "reimburses itself" by transferring funds from "Customer Advances for Construction" to "Cash Reserves". As of September 30, 2026, $32.5 million has been expended from Cash Reserves for work-in-progress.

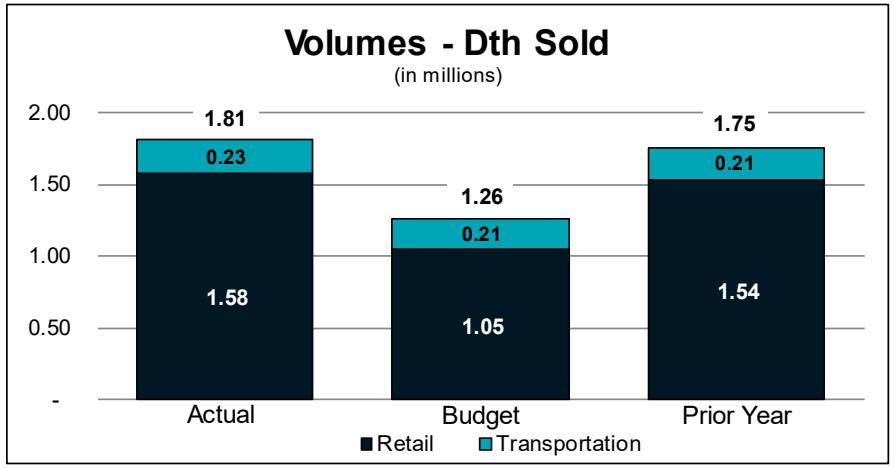
**Cash Reserves as of September 30, 2026, were negatively impacted by $0.9 million due to spending on projects to be fund by the 2026 Water Revenue Bond; Cash Reserves will be "reimbursed" in October 2026. (There is a one-month lag between incurring costs and reimbursement.)

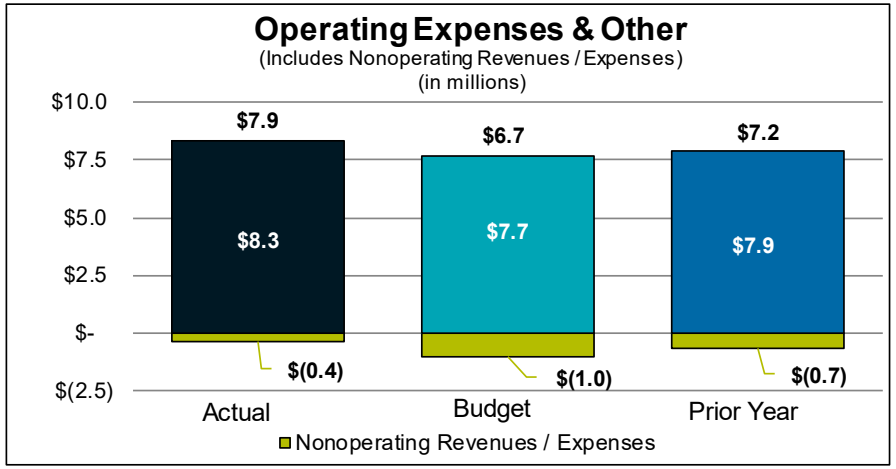
METROPOLITAN UTILITIES DISTRICT

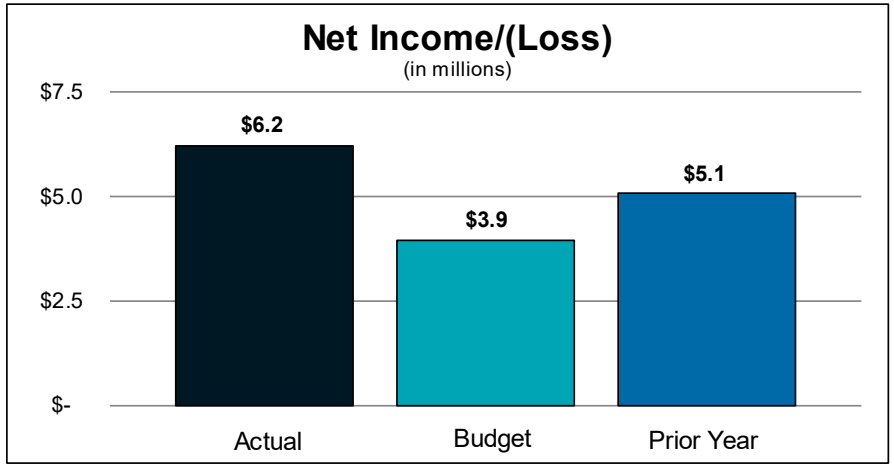
GAS OPERATIONS

CURRENT MONTH – SEPTEMBER 2026









GAS OPERATIONS SUMMARY

SEPTEMBER 2026 vs. BUDGET

	Millions	
Revenue:		
• September Gas net revenues of $14.1 million were favorable to budget by $3.5 million, or 33.5%, as follows:		
• Increased net gas sales revenue primarily driven by volumes that were up 43.2% vs. budget	$	1.1
• Timing of annual rebates from CPEP, which serves to increase margin (received in September, budgeted in November)	$	2.6
• All other non-volume related	$	(0.2)
Volumes:		
• September Gas volumes were favorable to budget by 43.2%		
Operating Expenses & Other:		
• September operating expenses and other of $7.9 million were unfavorable to budget by $1.2 million, or 19.2%, as follows:		
• Decreased grant revenue earned due to timing of PHMSA gas infrastructure replacement projects	$	(0.7)
• Increased Administrative & General expense primarily due to lower amounts charged to capital projects (which serves to increase operating expense) and increase in labor	$	(0.3)
• Increased Distribution Maintenance expense due to gas main maintenance projects	$	(0.3)
• All other, net	$	0.1
Net Income:		
• September's net income of $6.2 million was favorable to budget by $2.3 million		

GAS OPERATIONS SUMMARY

SEPTEMBER 2026 vs. PRIOR YEAR

Revenue:	Millions
• September Gas net revenues of $14.1 million were favorable to prior year by $1.8 million, or 15.1%, as follows:	
• Increase of annual rebates for CPEP	$ 1.3
• Increased net gas sales revenue driven by volumes that were up 3.3% vs. prior year and the impact of the January 2, 2026 rate increase (1.0% increase to the Margin component of rates for all customer classes)	$ 0.6
• All other non-volume related	$ (0.1)

Volumes:

- September Gas volumes were favorable to prior year by 3.3%

Operating Expenses & Other:

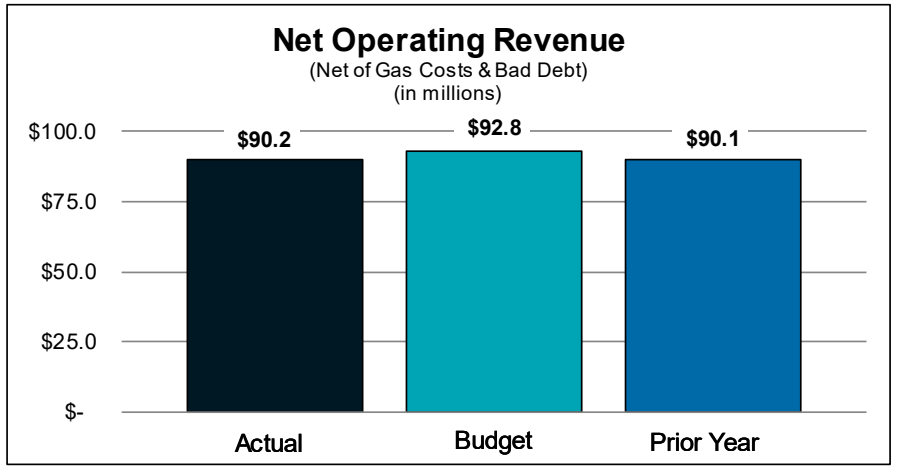
• September operating expenses and other of $7.9 million were unfavorable to prior year by $0.7 million, or 10.5%, as follows:	
• Increased Distribution Maintenance expense due to gas main maintenance projects	$ (0.3)
• Decreased interest income primarily due to lower investable cash balances and lower yields	$ (0.2)
• Decreased PHMSA grant revenue	$ (0.1)
• All other, net	$ (0.1)

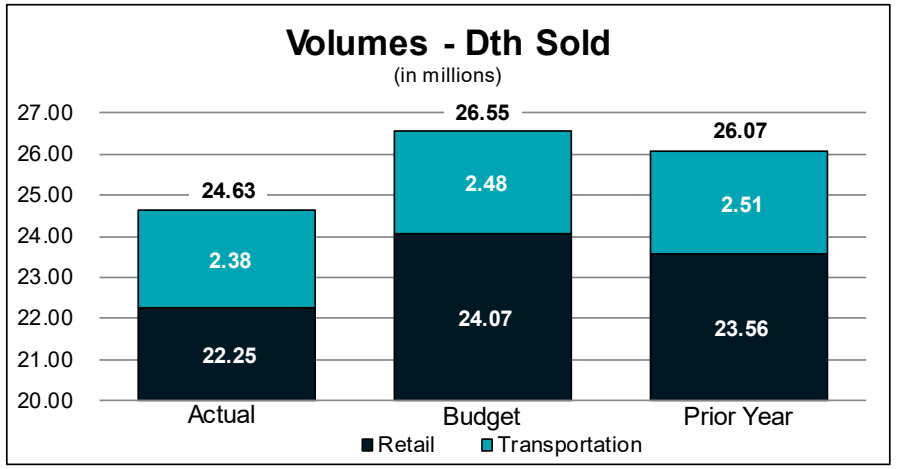
Net Income:

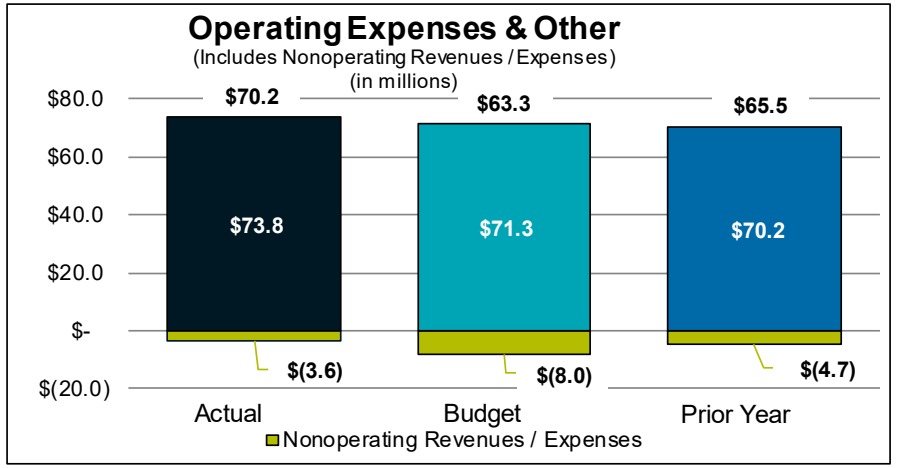
- September's net income of $6.2 million was favorable to prior year by $1.1 million

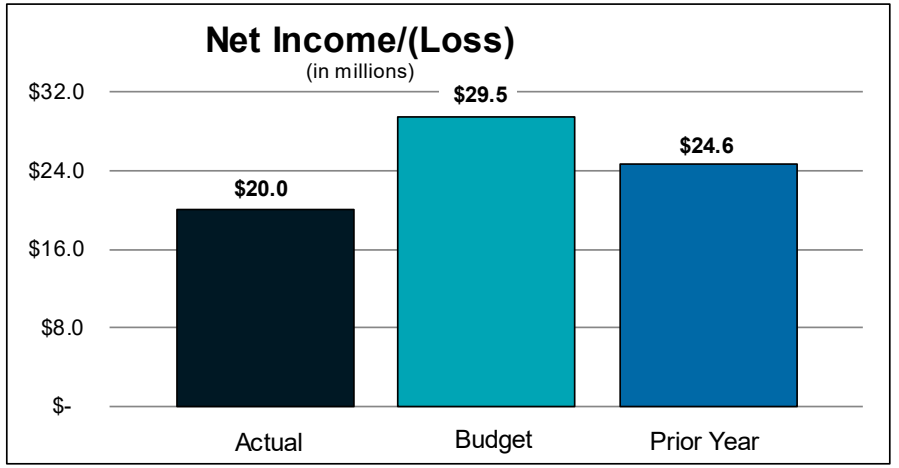
GAS OPERATIONS

YEAR-TO-DATE – SEPTEMBER 2026



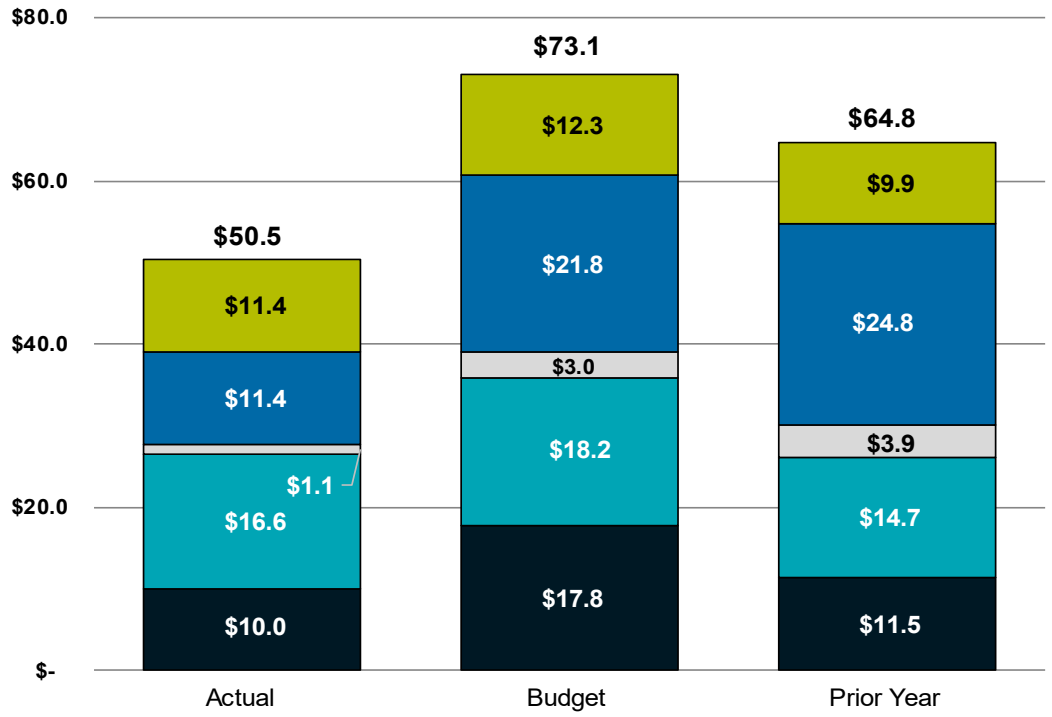






GAS CAPITAL EXPENDITURES

YEAR-TO-DATE - SEPTEMBER 2026



- Year-to-date capital expenditures of $50.5 million were $22.6 million less than budget, as follows:

	Millions Over (Under) Budget
Buildings, Land and Equipment - New Construction Center (timing)	$ (4.1)
Buildings, Land and Equipment - Construction Center Evaluation and Renovations (timing)	$ (2.2)
Buildings, Land and Equipment - LNG & PA IT Fiberoptic Upgrade (timing)	$ (1.0)
Buildings, Land and Equipment - Headquarter Updates	$ (0.7)
Buildings, Land and Equipment - LNG Tank Sandblasting/Recoating (timing)	$ (0.5)
Buildings, Land and Equipment - Emergency Operations, Dispatch and Security Center (timing)	$ (0.4)
Buildings, Land and Equipment - LNG Modicon PLCs (timing)	$ (0.3)
Buildings, Land and Equipment - LNG Storage Building/Storm Shelter (timing)	$ (0.3)
Buildings, Land and Equipment - All Other	$ (0.9)
Information Technology - Digital Platform Modernization	$ (1.2)
Information Technology - Cell Repeater Upgrade (timing)	$ (0.4)
Information Technology - All other	$ (0.3)
Mains - Cast Iron Mains and Services (Abandon/Replace) (timing)	$ (7.8)
Mains - Other Mains & Distribution	$ (1.6)
Motor Vehicles (timing)	$ (2.5)
All Other-Misc.	$ 1.6
	$ (22.6)

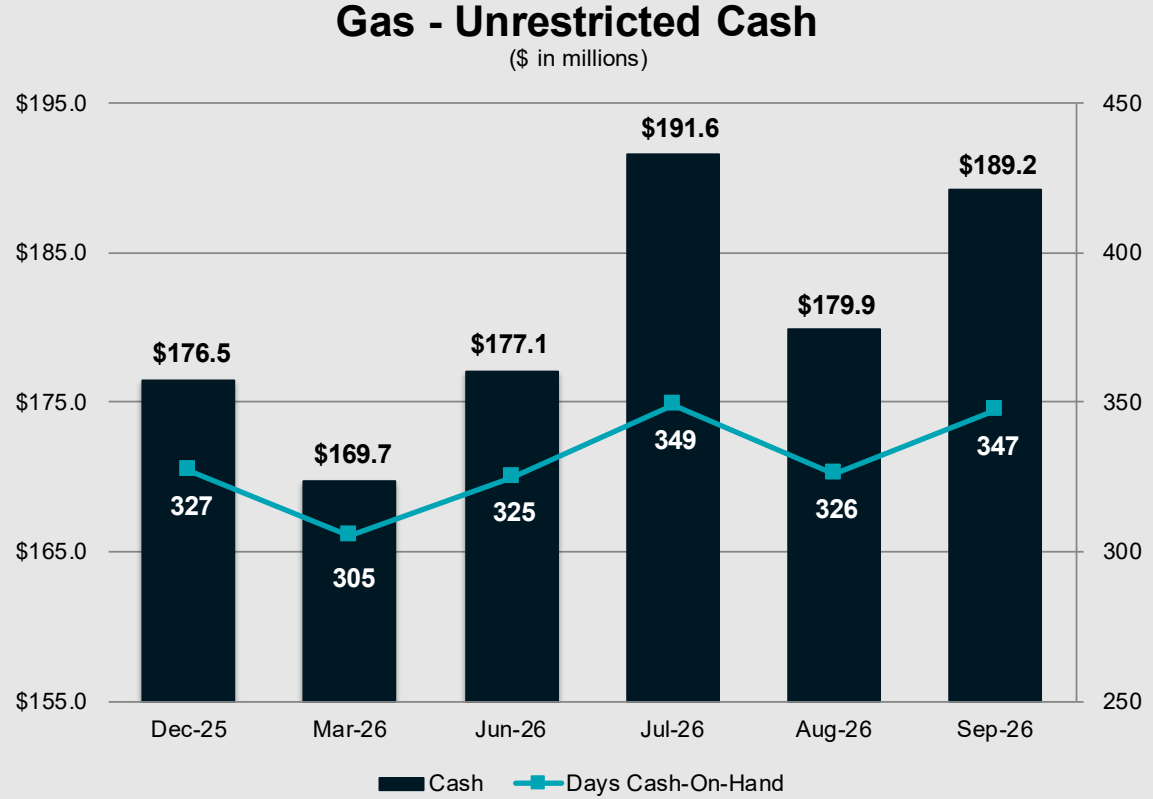
METROPOLITAN UTILITIES DISTRICT

CASH POSITION – GAS DEPARTMENT

SEPTEMBER 30, 2026

- Cash and restricted funds totaled $210.6 million; unrestricted cash totaled $189.2 million, as depicted below:

($ Millions)	12/31/2025	9/30/2026	Change
Cash per Balance Sheet	$ 209.7	$ 210.6	$ 0.9
Less Restricted Cash:			
2023 Bond Project Funds (proceeds Remaining)	$ 31.4	$ 11.2	$ (20.2)
2022 Bond Project Funds (proceeds Remaining)	$ 0.1	$ -	$ (0.1)
Bond Sinking Funds (to pay interest & principal payments)	$ 1.7	$ 10.2	$ 8.5
Subtotal Restricted Cash	$ 33.2	$ 21.4	$ (11.8)
Unrestricted Cash	**$ 176.5**	**$ 189.2**	**$ 12.7**
Components of Unrestricted Cash			
Customer Deposits and Credit Balances	$ 22.5	$ 21.0	$ (1.5)
Customer Advances for Construction	$ 1.0	$ 2.2	$ 1.2
Cash Reserves**	$ 153.0	$ 166.0	$ 13.0
Days Cash on Hand (Unrestricted Cash)	327	347	20
Cash Required to meet 180 Day Goal	$ 97.1	$ 98.3	
Unrestricted Cash Balance Over (Short) of 180 Day Goal	$ 79.4	$ 90.9	

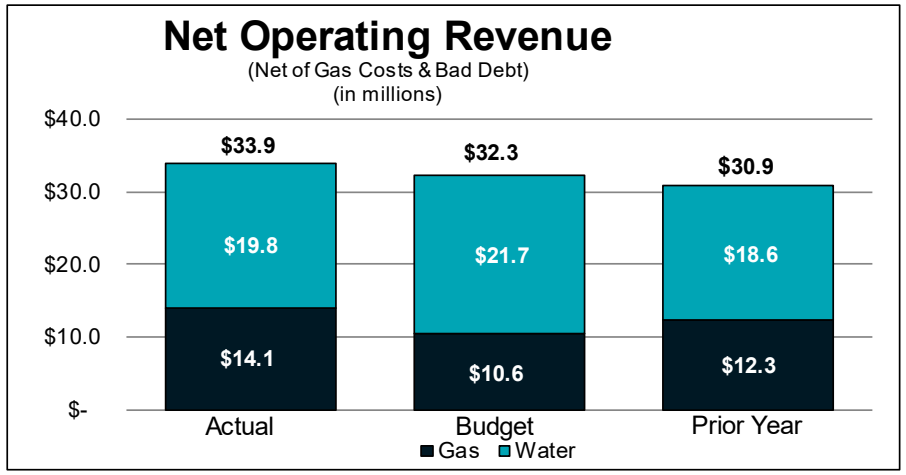


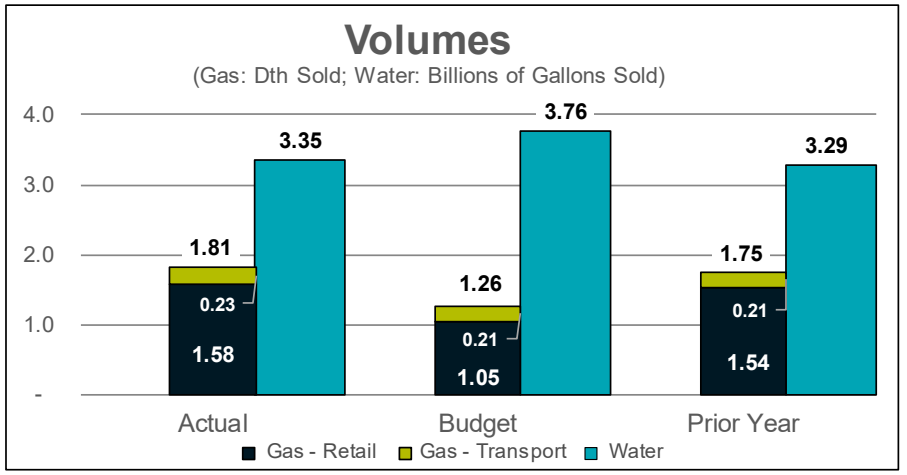
**Cash Reserves as of September 30, 2026, were negatively impacted by $0.2 million due to spending on projects to be fund by the 2023 Gas Revenue Bond; Cash Reserves will be "reimbursed" in October 2026. (There is a one-month lag between incurring costs and reimbursement.)

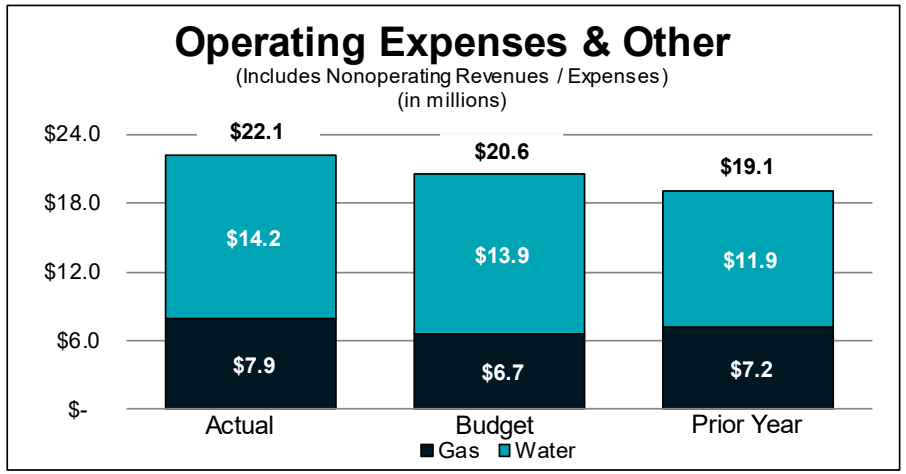
METROPOLITAN UTILITIES DISTRICT

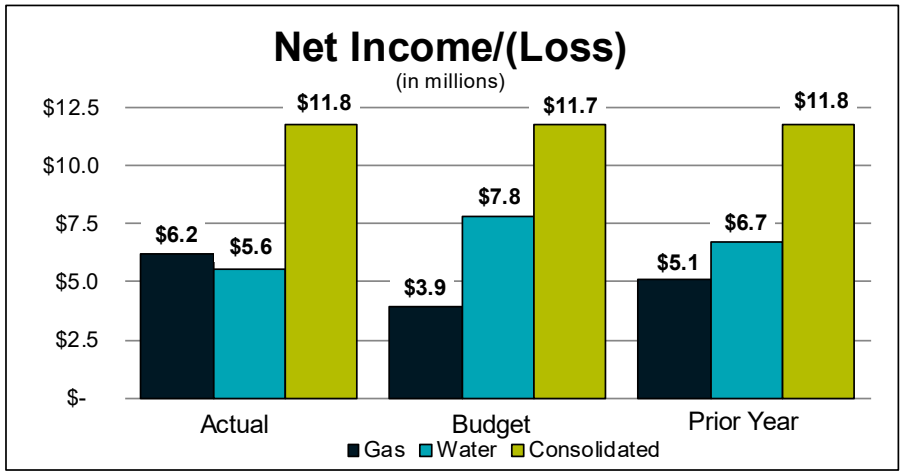
WATER & GAS OPERATIONS

CURRENT MONTH – SEPTEMBER 2026



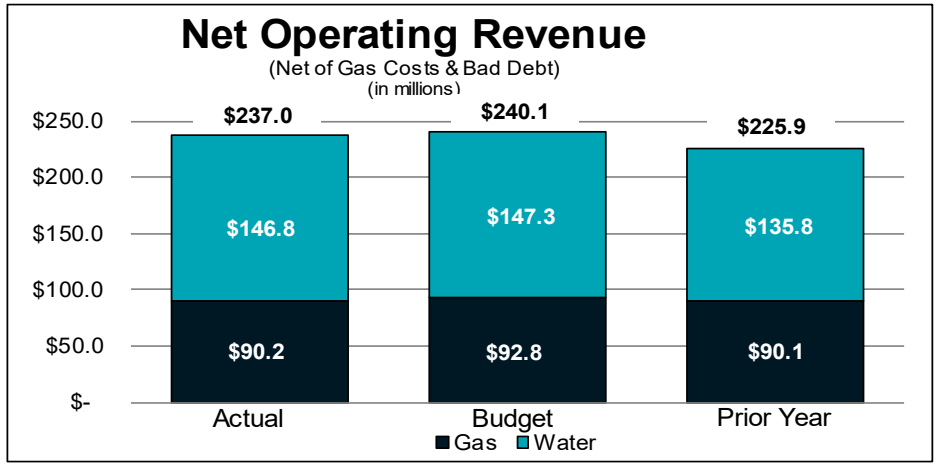


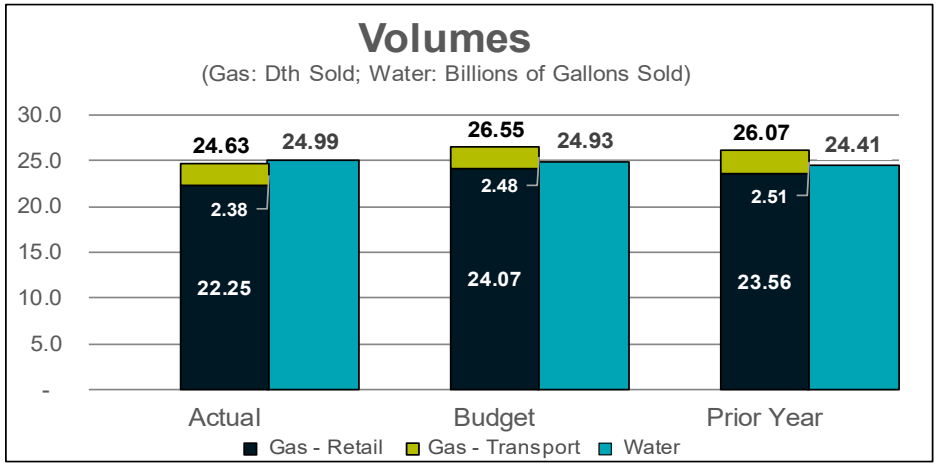


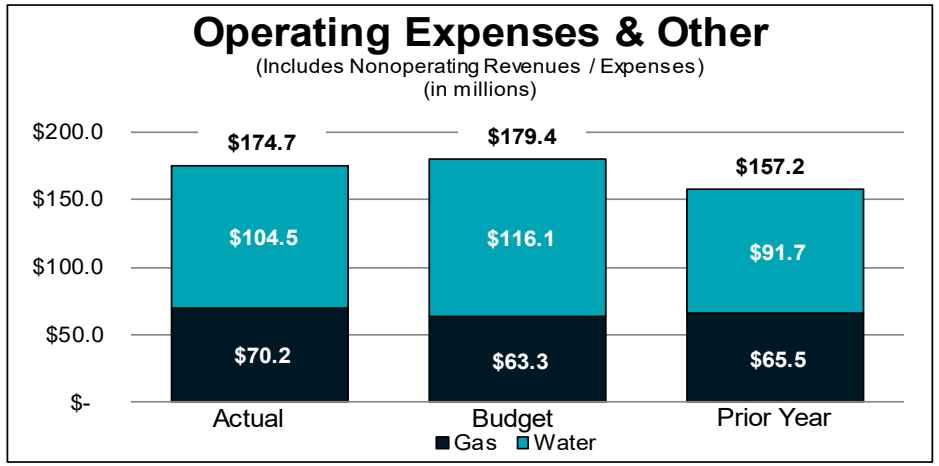


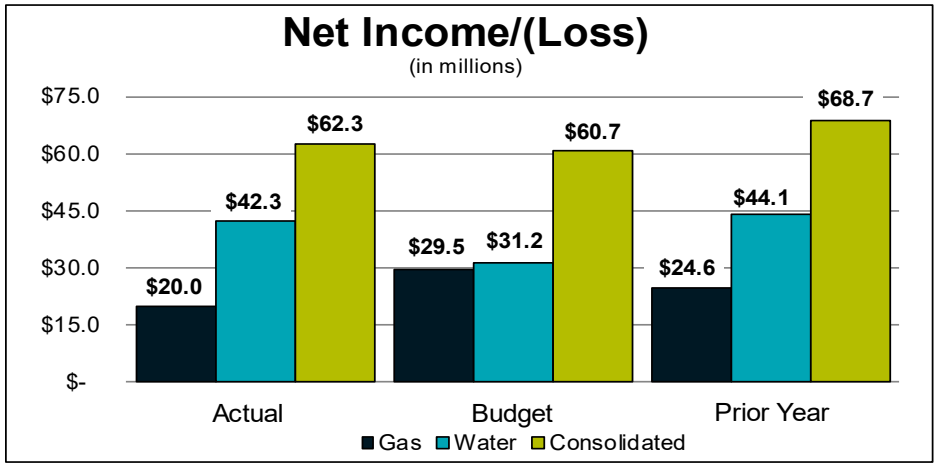
WATER & GAS OPERATIONS

YEAR-TO-DATE – SEPTEMBER 2026



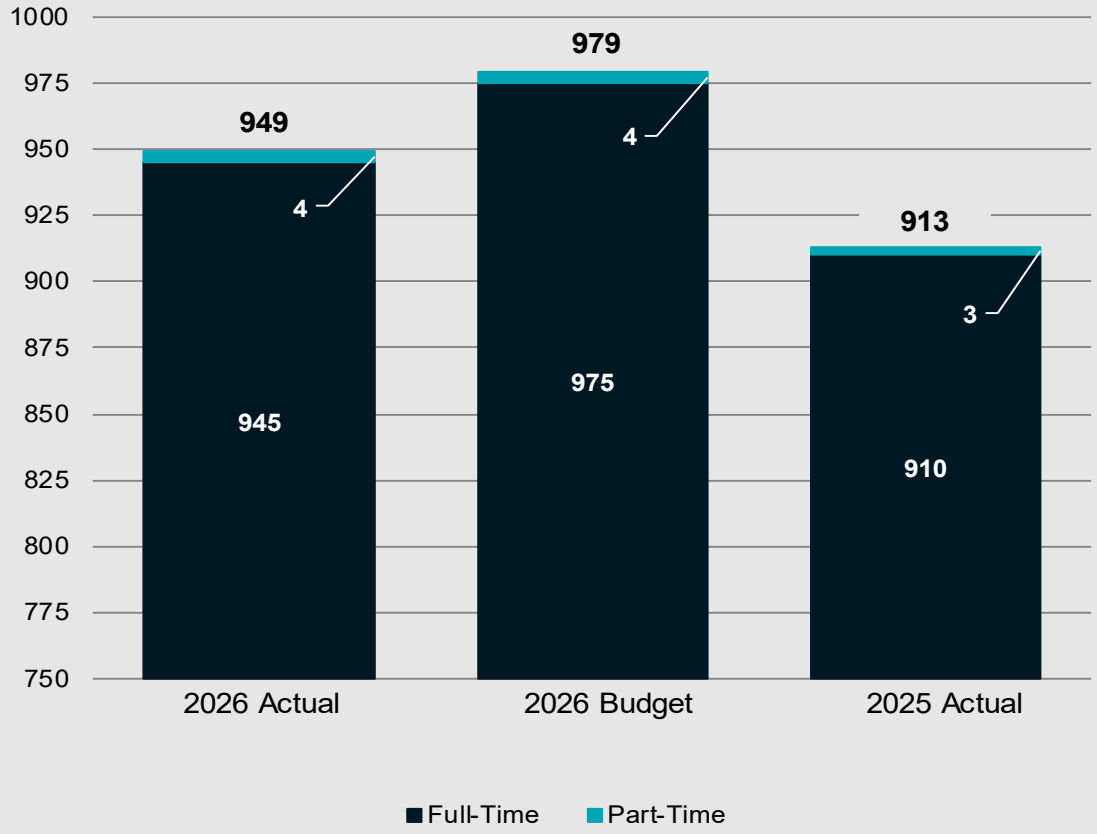






PERSONNEL

AS OF SEPTEMBER 30, 2026
WATER & GAS COMBINED



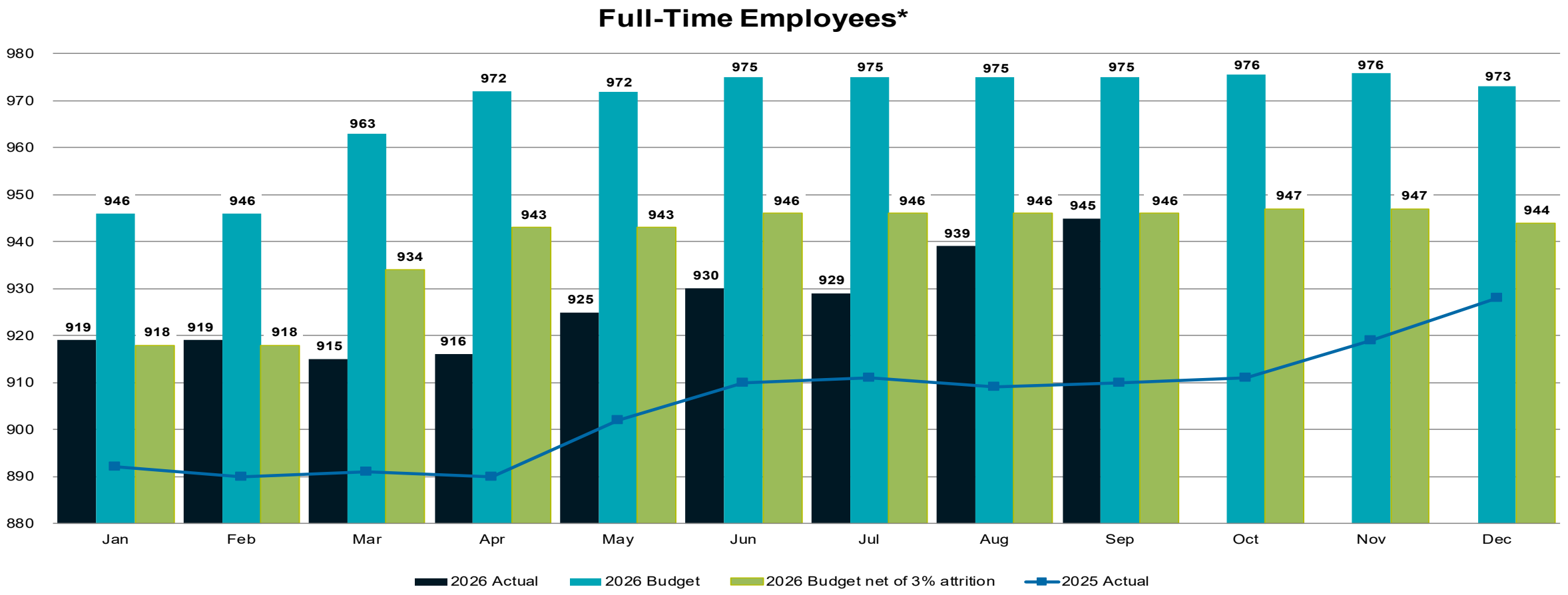
- The active payroll for September was $8.6 million, compared with $8.9 million in budget and $8.2 million in prior year.
- At September 30th, there were 945 regular full-time employees*, compared with 975 in budget and 910 at September 30, 2025.
- At September 30th, there were 4 regular part-time employees, compared with 4 in budget and 3 at September 30, 2025.
- Decrease in active payroll compared to budget driven by lower staffing partially offset by a 3% attrition factor assumed in budget and increase in overtime expense .

* As reported

PERSONNEL TREND

THROUGH SEPTEMBER 2026

WATER & GAS COMBINED

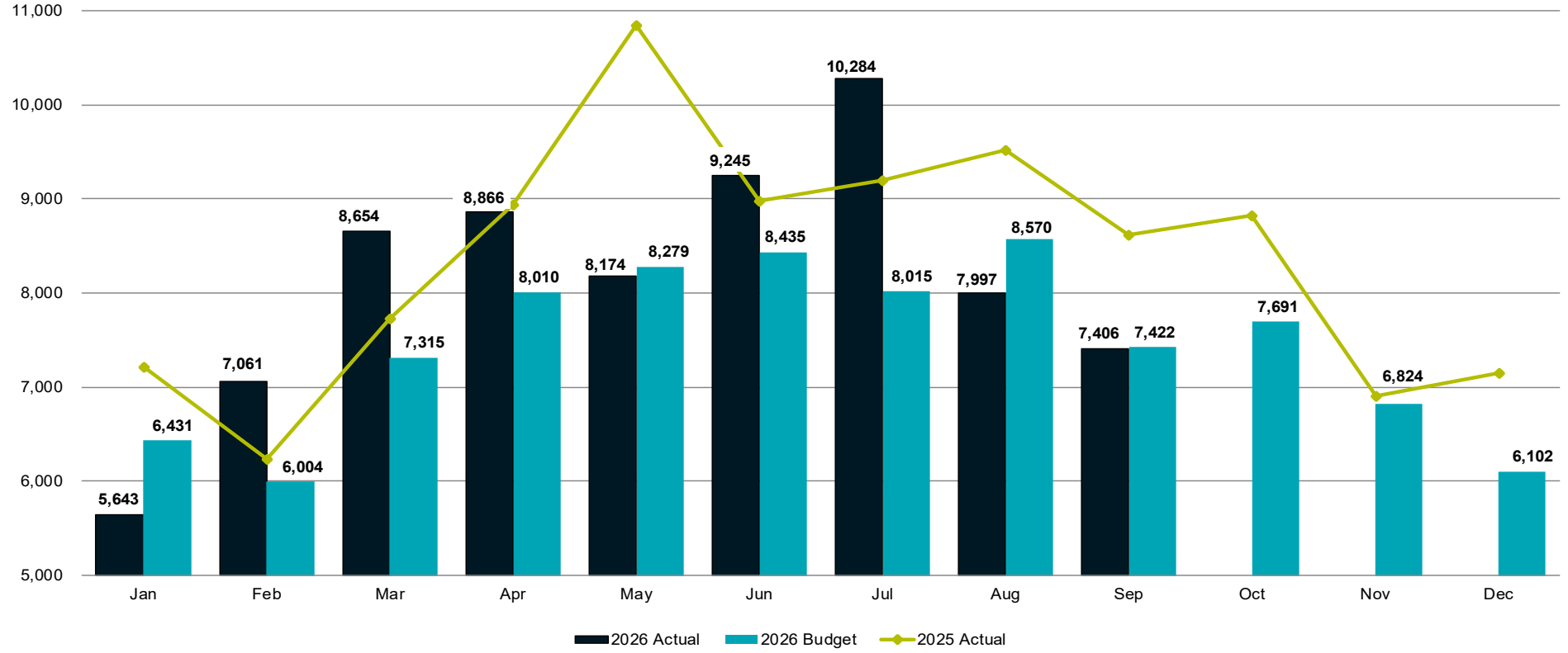


* As reported

OVERTIME HOURS TREND

THROUGH SEPTEMBER 2026

WATER & GAS COMBINED



	Month of September					Year-To-Date September				
	2026 Actual	2026 Budget	2025 Actual	Favorable/(Unfavorable) vs. Budget	Favorable/(Unfavorable) vs. 2025	2026 Actual	2026 Budget	2025 Actual	Favorable/(Unfavorable) vs. Budget	Favorable/(Unfavorable) vs. 2025
Overtime Hours	7,405.5	7,422.0	8,622.5	16.5	1,217.0	73,327.0	68,479.5	77,272.0	(4,847.5)	3,945.0
Overtime Dollars	$504,492	$498,954	$561,895	($5,538)	$57,403	$4,937,280	$4,599,363	$5,005,915	($337,917)	$68,635

OVERTIME HOURS TREND (continued)

SEPTEMBER 2026

WATER & GAS COMBINED

Overtime hours for the month totaled 7,405.5 as compared with 7,422.0 in budget and 8,622.5 in prior year.
Overtime hours were 16.5 lower than budget, as follows:

	Favorable (Unfavorable) vs. Budget
Satefy, Security & Locating (1)	521.0
Field Service (2)	260.0
Construction (3)	(207.0)
Customer Service (3)	(133.5)
Maintenance (4)	(101.0)
All other, net	(323.0)
	16.5

(1) Decreased overtime driven by an increase in locating staff

(2) Decreased overtime driven by a reduction in emergency locates and water inspections

(3) Increased overtime primarily driven by lower staffing as a result of open positions

(4) Increased overtime primarily driven by increase in preventative maintenance projects

METROPOLITAN
UTILITIES DISTRICT

METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
FINANCIAL VARIANCE REPORT
FOR THE MONTH ENDING SEPTEMBER 30, 2026 AND 2025

	Current Month			Current Month			
				Variance Vs. Budget		Variance Vs. Prior Year	
	Actual	Budget	Prior Year	% Over (Under)	$/# Over (Under)	% Over (Under)	$/# Over (Under)
Revenues							
Water sales	$ 17,772,289	$ 19,681,694	$ 16,273,622	(9.70)%	$ (1,909,405)	9.21 %	$ 1,498,668
Infrastructure charge	1,652,698	1,661,864	1,645,292	(.55)%	(9,166)	.45 %	7,407
Other	389,953	364,558	653,354	6.97 %	25,394	(40.32)%	(263,402)
Total revenues	19,814,940	21,708,116	18,572,268	(8.72)%	(1,893,176)	6.69 %	1,242,673
Revenue deductions							
Operating & maintenance	13,135,357	12,189,840	10,131,274	7.76 %	945,517	29.65 %	3,004,084
Other	1,871,198	1,807,395	1,744,656	3.53 %	63,803	7.25 %	126,541
Total expenses	15,006,555	13,997,235	11,875,930	7.21 %	1,009,320	26.36 %	3,130,625
Other expense (income)	869,132	361,953	(312,579)	140.12 %	507,179	378.05 %	1,181,711
Income before grant revenue	3,939,253	7,348,929	7,008,917	(46.40)%	(3,409,675)	(43.80)%	(3,069,663)
Grant revenue	1,631,676	470,909	(307,989)	246.49 %	1,160,767	629.78 %	1,939,665
Net income (loss)	5,570,930	7,819,838	6,700,928	(28.76)%	(2,248,908)	(16.86)%	(1,129,998)
Thousands of gallons sold	3,351,292	3,763,040	3,285,330	(10.94)%	(411,748)	2.01 %	65,962
Number of customers	233,083	233,003	230,834	.03 %	80	.97 %	2,249
Plant additions & replacements	$ 8,349,151	$ 11,196,885	$ 8,616,971	(25.43)%	$ (2,847,734)	(3.11)%	$ (8,616,971)

METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
FINANCIAL VARIANCE REPORT
FOR THE NINE MONTHS ENDING SEPTEMBER 30, 2026 AND 2025

	September Year to Date			September Year to Date			
				Variance Vs. Budget		Variance Vs. Prior Year	
	Actual	Budget	Prior Year	% Over (Under)	$/# Over (Under)	% Over (Under)	$/# Over (Under)
Revenues							
Water sales	$ 128,268,699	$ 129,100,249	$ 118,002,856	(.64)%	$ (831,550)	8.70 %	$ 10,265,843
Infrastructure charge	14,991,364	14,877,014	14,603,953	.77 %	114,350	2.65 %	387,410
Other	3,511,770	3,349,043	3,160,311	4.86 %	162,727	11.12 %	351,459
Total revenues	146,771,833	147,326,306	135,767,121	(.38)%	(554,473)	8.11 %	11,004,712
Revenue deductions							
Operating & maintenance	94,469,874	100,507,241	83,242,954	(6.01)%	(6,037,367)	13.49 %	11,226,920
Other	16,222,347	15,300,585	15,164,644	6.02 %	921,762	6.97 %	1,057,702
Total expenses	110,692,221	115,807,826	98,407,598	(4.42)%	(5,115,605)	12.48 %	12,284,623
Other expense (income)	2,779,885	4,163,281	(2,720,537)	(33.23)%	(1,383,396)	(202.18)%	5,500,422
Income before grant revenue	33,299,727	27,355,199	40,080,059	21.73 %	5,944,528	(16.92)%	(6,780,332)
Grant revenue	9,038,171	3,838,951	4,036,317	135.43 %	5,199,220	123.92 %	5,001,854
Net income (loss)	42,337,898	31,194,150	44,116,376	35.72 %	11,143,748	(4.03)%	(1,778,478)
Thousands of gallons sold	24,989,719	24,934,770	24,407,031	.22 %	54,949	2.39 %	582,688
Number of customers	233,083	233,003	230,834	.03 %	80	.97 %	2,249
Plant additions & replacements	$ 57,703,798	$ 89,908,558	$ 59,431,883	(35.82)%	$ (32,204,759)	(2.91)%	$ (1,728,084)

2026 - WATER INFRASTRUCTURE REPLACEMENT - REVENUE & EXPENSE SUMMARY

WATER	*Actual 2008 - 2025*	*Actual January*	*Actual February*	*Actual March*	*Actual April*	*Actual May*	*Actual June*	*Actual July*	*Actual August*	*Actual September*	*Budget October*	*Budget November*	*Budget December*	*Projected YTD ACT/EST*	*Projected LTD Through 2025*
Water Infrastructure Revenue	$251,758,684	1,725,170	1,630,954	1,618,240	1,707,555	1,611,748	1,668,021	1,701,718	1,675,258	1,652,699	1,660,228	1,658,093	1,658,667	$19,968,352	$271,727,036
Water Infrastructure Revenue - Commodity	$83,179,776	728,965	768,935	834,903	891,704	1,111,147	1,931,280	2,606,284	2,235,343	2,174,554	1,844,184	924,048	862,076	$16,913,423	$100,093,200
Water Sustainabilty Fund Grant	$250,000	-	-	-	-	-	-	-	-	-	-	-	-	$0	$250,000
WIR Bad Debt	($70,700)	-	-	-	-	-	-	-	-	-	-	-	-	$0	($70,700)
Expenditures															
WCI Mains per W-2	$245,361,333	454,929	558,300	1,457,537	1,093,209	2,080,855	2,451,536	4,187,741	2,680,755	3,728,813	2,893,394	2,123,875	2,831,833	$26,542,777	$271,904,110
WCR Streetcar Infrastructure	$2,573,402	141,500	179,757	164,492	198,900	184,479	189,758	146,047	132,066	126,647	100,500	100,500	89,200	$1,753,845	$4,327,247
Abandonments - approximate	$7,986,841	40,554	9,290	20,651	9,232	21,873	29,472	127,971	68,920	48,926	92,589	67,964	90,619	$628,061	$8,614,902
Service Reconnections W-3	$51,635,779	28,053	502,208	213,630	287,247	304,329	651,156	321,103	493,709	886,747	512,380	362,432	411,896	$4,974,890	$56,610,669
Infrastructure Integrity	$3,862,941	68,923	79,491	70,366	68,145	75,265	79,349	77,368	67,004	68,848	87,972	109,804	88,412	$940,945	$4,803,886
Water Main Condition Assessment***	$2,563,086	(32)	3,754	0	0	0	3,941	10,136	4,210	304,512	100,000	77,046	75,000	$578,566	$3,141,652
Leak Loggers	$2,323,686	-	-	-	-	-	-	-	-	-	-	-	-	-	$2,323,686
TOTAL EXPENDITURES	$316,307,068	733,927	1,332,799	1,926,677	1,656,733	2,666,800	3,405,212	4,870,366	3,446,663	5,164,494	3,786,834	2,841,620	3,586,959	35,419,084	351,726,151
NET CURRENT YEAR	**$18,810,693**	**$1,720,209**	**$1,067,090**	**$526,466**	**$942,527**	**$56,095**	**$194,089**	**($562,363)**	**$463,938**	**($1,337,241)**	**($282,422)**	**($259,479)**	**($1,066,216)**	**$1,462,692**	**$20,273,384**
LIFE-TO-DATE ACTUAL/PROJECTED (Impact on Operating Cash)	**18,810,693**	**20,530,901**	**21,597,991**	**22,124,457**	**23,066,984**	**23,123,079**	**23,317,168**	**22,754,805**	**23,218,743**	**21,881,502**	**21,599,080**	**21,339,601**	**20,273,384**		
WIR Mains Installed-Qtr (Miles)*				**1.40**			**1.60**			**6.40**					
WIR Mains Installed-YTD (Miles)*				**1.40**			**3.00**			**9.40**			**9.40**		
High Risk Mains Abandoned-Qtr (Miles)*				**2.80**			**1.80**			**1.30**					
High Risk Mains Abandoned-YTD (Miles)*				**2.80**			**4.60**			**5.90**			**5.90**		
Cast Iron Miles of Main Remaining	**1,106.00**														

***Abandonments will lag behind the installed water main mileage as we wait for service reconnects to the new main to be completed prior to abandoning the cast iron mains; includes Cast Iron, Ductile and other pipe cohorts**

METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
FINANCIAL VARIANCE REPORT
FOR THE MONTH AND NINE MONTHS ENDING SEPTEMBER 30, 2026 AND 2025

	Current Month			Current Month			
				Variance Vs. Budget		Variance Vs. Prior Year	
	Actual	Budget	Prior Year	% Over (Under)	$/# Over (Under)	% Over (Under)	$/# Over (Under)
Revenues							
Gas sales	$ 9,880,387	$ 8,660,327	$ 10,027,822	14.09 %	$ 1,220,060	(1.47)%	$ (147,435)
(Over)/under gas recovery	532,210	-	(3,707)	-	532,210	(14456.88)%	535,917
Infrastructure charge	1,524,828	1,534,699	1,528,136	(.64)%	(9,871)	(.22)%	(3,308)
Other	337,329	437,262	404,864	(22.85)%	(99,933)	(16.68)%	(67,535)
Total revenues, net	12,274,753	10,632,288	11,957,114	15.45 %	1,642,465	2.66 %	317,639
Less: natural gas purchased for resale	4,815,360	4,117,528	5,029,374	16.95 %	697,832	(4.26)%	(214,014)
CPEP rebates	(6,671,701)	(4,073,375)	(5,345,853)	63.79 %	2,598,326	24.80 %	(1,325,848)
Operating revenues, net of gas cost	14,131,094	10,588,135	12,273,594	33.46 %	3,542,960	15.13 %	1,857,501
Revenue deductions							
Operating & maintenance	5,948,400	5,576,808	5,905,634	6.66 %	371,592	.72 %	42,766
Other	2,369,761	2,120,550	1,942,584	11.75 %	249,211	21.99 %	427,176
Total operating expense	8,318,161	7,697,358	7,848,219	8.07 %	620,803	5.99 %	469,942
Other expense (income)	21,930	20,809	(173,235)	5.39 %	1,121	112.66 %	195,165
Income before grant revenue	5,791,003	2,869,967	4,598,610	101.78 %	2,921,036	25.93 %	1,192,394
Grant revenue	405,082	1,063,123	494,957	(61.90)%	(658,041)	(18.16)%	(89,875)
Net income (loss)	$ 6,196,085	$ 3,933,090	$ 5,093,567	57.54 %	$ 2,262,995	21.65 %	$ 1,102,518
Total retail sales adjusted for unbilled sales	1,575,507	1,048,015	1,536,349	50.33 %	527,492	2.55 %	39,158
Total transportation sales	234,286	216,006	216,014	-	18,280	8.46 %	18,272
Total sales adjusted for unbilled sales	1,809,793	1,264,021	1,752,363	43.18 %	545,772	3.28 %	57,430
Heating degree days	18	88	20	(79.55)%	(70)	(10.00)%	(2)
Number of customers	244,563	245,673	243,311	(.45)%	(1,110)	.51 %	1,252
Plant additions & replacements	$ 4,073,725	$ 8,687,142	$ 8,563,779	(53.11)%	$ (4,613,417)	(52.43)%	$ (4,490,054)

METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
FINANCIAL VARIANCE REPORT
FOR THE MONTH AND NINE MONTHS ENDING SEPTEMBER 30, 2026 AND 2025

	September Year to Date			September Year to Date			
				Variance Vs. Budget		Variance Vs. Prior Year	
	Actual	Budget	Prior Year	% Over (Under)	$/# Over (Under)	% Over (Under)	$/# Over (Under)
Revenues							
Gas sales	$ 173,292,637	$ 170,851,385	$ 167,698,225	1.43 %	$ 2,441,252	3.34 %	$ 5,594,412
(Over)/under gas recovery	(1,284,399)	-	(1,097,578)	-	(1,284,399)	17.02 %	(186,821)
Infrastructure charge	13,878,614	13,809,114	13,639,720	.50 %	69,500	1.75 %	238,894
Other	4,504,922	3,962,020	4,076,777	13.70 %	542,902	10.50 %	428,144
Total revenues, net	190,391,774	188,622,519	184,317,145	.94 %	1,769,255	3.30 %	6,074,629
Less: natural gas purchased for resale	106,847,669	99,862,360	99,588,110	6.99 %	6,985,309	7.29 %	7,259,558
CPEP rebates	(6,671,701)	(4,073,375)	(5,345,853)	63.79 %	2,598,326	24.80 %	(1,325,848)
Operating revenues, net of gas cost	90,215,807	92,833,534	90,074,888	(2.82)%	(2,617,727)	.16 %	140,919
Revenue deductions							
Operating & maintenance	51,123,551	50,522,534	51,449,023	1.19 %	601,017	(.63)%	(325,471)
Other	22,672,002	20,796,613	18,777,629	9.02 %	1,875,389	20.74 %	3,894,373
Total operating expense	73,795,554	71,319,147	70,226,652	3.47 %	2,476,407	5.08 %	3,568,902
Other expense (income)	319,657	(168,667)	(1,507,052)	289.52 %	488,324	(121.21)%	1,826,710
Income before grant revenue	16,100,596	21,683,054	21,355,289	(25.75)%	(5,582,458)	(24.61)%	(5,254,693)
Grant revenue	3,862,017	7,830,471	3,239,485	(50.68)%	(3,968,454)	19.22 %	622,532
Net income (loss)	$ 19,962,613	$ 29,513,525	$ 24,594,774	(32.36)%	$ (9,550,912)	(18.83)%	$ (4,632,161)
Total retail sales adjusted for unbilled sales	22,245,546	24,074,461	23,558,754	(7.60)%	(1,828,915)	(5.57)%	(1,313,208)
Total transportation sales	2,384,923	2,478,342	2,510,610	-	(93,419)	(5.01)%	(125,687)
Total sales adjusted for unbilled sales	24,630,469	26,552,803	26,069,364	(7.24)%	(1,922,334)	(5.52)%	(1,438,895)
Heating degree days	2,912	3,680	3,448	(20.87)%	(768)	(15.55)%	(536)
Number of customers							
Plant additions & replacements	$ 50,455,719	$ 73,147,319	$ 64,777,370	(31.02)%	$ (22,691,600)	(22.11)%	$ (14,321,652)

2026 - GAS INFRASTRUCTURE REPLACEMENT - REVENUE & EXPENSE SUMMARY

GAS	*Actual* 2008 - 2025	*Actual* January	*Actual* February	*Actual* March	*Actual* April	*Actual* May	*Actual* June	*Actual* July	*Actual* August	*Actual* September	*Budget* October	*Budget* November	*Budget* December	*Projected* YTD ACT/EST	*Projected LTD* Through 2025
Gas Infrastructure Revenue	$242,255,185	$1,511,324	$1,522,501	$1,528,686	$1,606,333	$1,501,684	$1,543,920	$1,592,377	$1,546,961	$1,524,828	$1,528,366	$1,532,448	$1,537,717	$18,477,145	$260,732,331
PHMSA Grant Revenue	$5,161,336	419,138	451,800	524,763	319,460	250,283	250,203	774,083	467,205	1,063,123	1,063,123	1,063,123	1,063,428	$7,709,732	$12,871,068
Streetcar Reimbursement	$1,222,814	-	-											$0	$1,222,814
GIR Bad Debt	($157,208)	-	-	-	-	-	-	-	-			-	-	-	($157,208)
Gas Dept Bond Offering-Project Fund		8,277,705	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	
Investment Earnings on Project Fund	$0	41													$0
Expenditures															
GCI Mains per G-21	$146,552,408	252,236	243,784	200,556	403,765	360,345	504,459	1,141,513	1,289,441	1,132,123	1,489,300	1,489,300	1,491,200	$9,998,022	$156,550,430
GCR Streetcar Infrastructure	$6,018,064	187,788	50,344	55,515	4,375	3,895	6,430	0	0	0	0	0	0	$308,347	$6,326,411
Abandonments - approximate	$19,462,213	400	3,269	45,448	66,694	90,698	78,578	133,208	59,966	231,645	183,000	183,000	184,000	$1,259,906	$20,722,118
GIR services per G-21	$115,462,131	60,615	60,761	111,955	1,279,588	221,705	383,990	930,290	881,063	532,607	683,000	683,000	$683,000	$6,511,574	$121,973,705
GIR service reconnections per G-3	$30,092,744	120,745	103,829	159,518	201,511	197,363	206,458	283,336	276,020	234,918	330,670	140,633	134,479	$2,389,480	$32,482,224
Regulator Stations Infrastructure per G-21	$691,231	-	-	-	-	-	-	-	-	-	-	-	-	$0	$691,231
TOTAL EXPENDITURES	$318,278,791	621,784	461,987	572,992	1,955,933	874,007	1,179,914	2,488,347	2,506,490	2,131,293	2,685,970	2,495,933	2,492,679	$20,467,329	$338,746,120
NET CURRENT YEAR	**($69,796,663)**	**$1,308,678**	**$1,512,314**	**$1,480,457**	**($30,140)**	**$877,960**	**$614,209**	**($121,887)**	**($492,324)**	**$456,657**	**($94,481)**	**$99,637**	**$108,466**	**$5,719,547**	**($64,077,116)**
LIFE-TO-DATE ACTUAL/PROJECTED - Pre Bond (Impact on Operating Cash)	**(69,796,663)**	**(68,487,985)**	**(66,975,670)**	**(65,495,213)**	**(65,525,353)**	**(64,647,393)**	**(64,033,184)**	**(64,155,071)**	**(64,647,396)**	**(64,190,738)**	**(64,285,219)**	**(64,185,582)**	**(64,077,116)**		
GIR Capital Expenditures Funded by Bond	**87,168,696**	-	-	-	-	-	-	-	-	-	-	-		-	
Total Funded By Bond	**$87,168,696**	-	-	-	-	-	-	-	-	-	-	-	-	-	**$87,168,696**
Transfer to 2018 Bond Sinking Fund for Bond Interest & Principal Payments	**$16,500,032**	**187,603**	**187,783**	**188,075**	**188,247**	**188,439**	**188,199**	**188,472**	**188,702**	**188,827**	**187,318**	**187,318**	**187,118**	**$2,256,101**	**$18,756,133**
Transfer to 2022 Bond Sinking Fund for Bond Interest & Principal Payments	**$14,233,049**	***311,425***	***311,727***	***312,209***	***312,495***	***312,766***	***312,138***	***312,580***	***312,962***	***313,179***	***310,986***	***310,986***	***311,043***	**$3,744,494**	**$17,977,543**
LIFE-TO-DATE ACTUAL/PROJECTED - Post Bond (Impact on Operating Cash)	**(13,361,048)**	**(12,551,397)**	**(11,538,593)**	**(10,558,419)**	**(11,089,301)**	**(10,712,544)**	**(10,598,673)**	**(11,221,613)**	**(12,215,601)**	**(12,260,950)**	**(12,853,735)**	**(13,252,401)**	**(13,642,096)**		**(13,642,096)**
GIR Mains Installed-Qtr (Miles)*				**0.90**			**2.10**			**1.80**					
GIR Mains Installed-YTD (Miles)*				**0.90**			**3.00**			**4.80**			**4.80**		
Low Pressure Mains and High Pressure-Cast Iron Mains Abandoned-Qtr (Miles)*				**0.40**			**1.90**			**5.00**					
Low Pressure Mains and High Pressure-Cast Iron Mains Abandoned-YTD (Miles)*				**0.40**			**2.30**			**7.30**			**7.30**		
Gas IR Miles of Main Remaining	**72.50**			**72.10**			**70.20**			**65.20**			**65.20**		

***Abandonments will lag behind the installed gas main mileage as we wait for service reconnects to the new main to be completed prior to abandoning the cast iron mains**

METROPOLITAN UTILITIES DISTRICT
PAYROLL BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND NINE MONTHS ENDING SEPTEMBER 30, 2026 AND 2025

	Month of September			Nine Months Ending September		
	2026 Actual	2026 Budget	2025 Actual	2026 Actual	2026 Budget	2025 Actual
President's Office	$ 223,358	$ 171,365	183,568	$ 1,421,903	$ 1,830,270	$ 1,605,812
Top level reductions	-	(19,612)	-	-	(176,514)	-
	223,358	151,753	183,568	1,421,903	1,653,756	1,605,812
Law	105,144	108,871	91,656	975,655	956,309	815,648
Human Resources - Vice President - Savine	140,395	140,339	124,548	1,195,459	1,224,815	1,091,785
Senior Vice President - Mendenhall	245,539	249,209	216,204	2,171,114	2,181,124	1,907,433
Safety, Security & Locating - Vice President - Docken	449,812	481,625	464,434	3,806,783	4,058,358	3,827,808
Purchasing	90,508	90,011	76,814	734,700	773,266	695,155
Meter Services	245,203	280,254	244,530	2,186,063	2,415,468	2,030,483
Stores	142,312	156,075	129,105	1,351,011	1,372,193	1,018,295
Facilities Management	122,900	116,991	102,576	1,054,984	1,048,859	928,428
Vice President - Zellars	600,923	643,330	553,025	5,326,758	5,609,784	4,672,361
Field Service Administration	235,332	237,874	220,099	2,162,242	2,098,389	2,008,619
Field Services	898,533	881,355	850,849	7,897,280	7,705,337	7,535,229
Transportation	141,747	170,624	148,051	1,270,104	1,476,034	1,164,385
Transportation Office	104,996	110,319	70,068	874,525	957,360	677,089
Vice President - McCoy	1,380,608	1,400,172	1,289,067	12,204,151	12,237,121	11,385,322
Senior Vice President - Melville	2,431,343	2,525,127	2,306,526	21,337,692	21,905,263	19,885,491
Information Technology - Vice President - Pappalil	655,300	673,054	606,393	5,675,566	5,944,826	5,344,025
Business Development	124,386	143,975	140,589	1,230,632	1,280,109	1,234,461
Corporate Communications	77,405	84,759	54,726	647,576	751,363	632,600
Customer Service Administration	-	-	51,293	-	-	258,881
Customer Service	346,056	382,152	456,527	3,128,920	3,248,268	4,062,167
Vice President - Mueller	547,847	610,886	703,135	5,007,128	5,279,740	6,188,109
	1,203,147	1,283,940	1,309,528	10,682,694	11,224,566	11,532,134
Rates and Billing - Vice President - Patterson	171,632	192,020	25,467	1,425,969	1,637,376	225,646
Customer Receivables	83,490	80,634	60,480	728,325	704,645	532,190
Accounting	177,575	178,913	167,336	1,610,968	1,579,102	1,438,799
Vice President - Kreiser	261,065	259,548	227,816	2,339,293	2,283,747	1,970,989
Senior Vice President - Dickas	432,697	451,567	253,283	3,765,262	3,921,124	2,196,635
Gas Operations	63,683	66,205	64,114	607,771	587,590	555,116
Gas Production	185,115	183,740	178,087	1,698,330	1,652,005	1,662,271
Gas Systems Control	47,189	53,549	54,346	476,162	471,016	503,218
Gas Distribution	146,576	144,607	123,457	1,236,233	1,286,382	1,139,046
Vice President - Knight	442,563	448,101	420,004	4,018,496	3,996,993	3,859,651
Water Operations	44,666	46,576	91,901	395,331	413,192	453,092
Water Pumping - Florence	280,660	288,832	268,384	2,419,681	2,529,493	2,362,518
Maintenance	290,801	283,793	248,000	2,523,042	2,490,718	2,302,567
Water Distribution	322,130	327,589	302,189	2,821,574	2,857,583	2,607,148
Platte South	127,164	129,147	114,633	1,126,604	1,125,818	1,016,172
Platte West	139,715	149,665	155,068	1,197,661	1,309,086	1,248,079
Water Quality	85,372	96,578	81,735	791,264	846,210	751,837
Vice President - Whitfield	1,290,508	1,322,180	1,261,910	11,275,157	11,572,101	10,741,413
Infrastructure Integrity	146,684	159,517	142,256	1,318,183	1,444,984	1,265,864
Engineering	65,231	62,477	109,154	619,099	602,919	771,742
Plant Engineering	300,661	272,078	290,665	2,550,460	2,371,480	2,593,397
Engineering Design	283,609	302,116	271,473	2,462,527	2,645,544	2,411,331
Vice President - Niiya	796,185	796,189	813,548	6,950,269	7,064,927	7,042,334
Program Management	80,119	72,157	-	655,661	641,409	-
Construction	1,489,454	1,560,423	1,454,723	13,443,320	13,577,861	12,444,422
Vice President - Bewley	1,489,454	1,560,423	1,454,723	13,443,320	13,577,861	12,444,422
Senior Vice President - Minor	4,098,829	4,199,051	3,950,185	36,342,903	36,853,291	34,087,820
Total Payroll	$ 8,634,913	$ 8,860,647	$ 8,219,294	$ 75,721,568	$ 77,739,124	$ 71,215,325

METROPOLITAN UTILITIES DISTRICT
EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND NINE MONTHS ENDING SEPTEMBER 30, 2026 AND 2025

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/ Temp.	Full Time	Part Time	Summer/ Temp.	Full Time	Part Time	Summer/ Temp.
President's Office	5	-	-	6	-	-	6	-	-
Law	9	1	-	9	1	1	8	-	-
Human Resources - Vice President - Savine	14	1	1	14	1	1	13	1	1
Senior Vice President - Mendenhall	23	2	1	23	2	2	21	1	1
Safety, Security & Locating - Vice President - Docken	43	-	1	42	-	1	41	-	1
Purchasing	8	-	1	8	-	1	7	-	1
Meter Services	33	-	-	39	-	-	36	-	-
Stores	19	-	-	20	-	-	16	-	-
Facilities Management	14	-	-	14	-	-	12	-	-
Vice President - Zellars	74	-	1	81	-	1	71	-	1
Field Service Administration	26	-	-	26	-	-	25	-	-
Field Services	102	-	-	100	-	-	100	-	-
Transportation	20	-	-	23	-	1	21	-	-
Transportation Office	11	-	-	12	-	-	7	-	-
Vice President - McCoy	159	-	-	161	-	1	153	-	-
Senior Vice President - Melville	276	-	2	284	-	3	265	-	2
Information Technology - Vice President - Pappalil	54	-	2	59	-	3	53	-	1
Business Development	15	-	1	17	-	1	17	-	1
Corporate Communications	6	-	3	6	-	3	6	-	2
Customer Service Administration	-	-	-	-	-	-	2	-	-
Customer Service	52	-	-	57	-	-	72	-	-
Vice President - Mueller	73	-	4	80	-	4	97	-	3
	127	-	6	139	-	7	150	-	4
Rates and Billing - Vice President - Patterson	21	-	-	25	-	-	2	-	-
Customer Receivables	11	-	-	11	-	-	10	-	-
Accounting	17	-	-	18	-	1	17	-	1
Vice President - Kreiser	28	-	-	29	-	1	27	-	1
Senior Vice President - Dickas	49	-	-	54	-	1	29	-	1
Gas Operations	4	-	-	4	-	-	4	-	-
Gas Production	19	-	-	18	-	-	18	-	-
Gas Systems Control	5	-	-	6	-	-	6	-	-
Gas Distribution	15	-	-	15	-	-	14	-	-
Vice President - Knight	43	-	-	43	-	-	42	-	-
Water Operations	3	-	-	3	-	-	2	-	-
Water Pumping - Florence	32	-	-	32	-	1	32	-	1
Maintenance	31	-	-	32	-	-	28	-	-
Water Distribution	40	-	-	40	-	-	38	-	-
Platte South	14	1	-	14	1	-	13	1	-
Platte West	17	1	-	17	1	-	15	1	-
Water Quality	10	-	-	10	-	1	9	-	-
Vice President - Whitfield	147	2	-	148	2	2	137	2	1
Infrastructure Integrity	18	-	3	18	-	4	17	-	4
Engineering	4	-	-	4	-	-	6	-	-
Plant Engineering	30	-	1	27	-	2	32	-	1
Engineering Design	34	-	-	35	-	2	34	-	1
Vice President - Niiya	86	-	4	84	-	8	89	-	6
Program Management	9	-	-	8	-	-	-	-	-
Construction	180	-	-	186	-	-	171	-	-
Vice President - Bewley	180	-	-	186	-	-	171	-	-
Senior Vice President - Minor	465	2	4	469	2	10	439	2	7
Total Employees	945	4	13	975	4	23	910	3	15

METROPOLITAN UTILITIES DISTRICT
SPA EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND NINE MONTHS ENDING SEPTEMBER 30, 2026 AND 2025

SEPTEMBER 2026

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/ Temp.	Full Time	Part Time	Summer/ Temp.	Full Time	Part Time	Summer/ Temp.
President's Office	5	-	-	6	-	-	6	-	-
Law	9	-	-	9	-	-	8	-	-
Human Resources - Vice President - Savine	12	-	-	12	-	-	11	-	-
Senior Vice President - Mendenhall	21	-	-	21	-	-	19	-	-
Safety, Security & Locating - Vice President - Docken	13	-	-	13	-	-	12	-	-
Purchasing	8	-	-	8	-	-	7	-	-
Meter Services	3	-	-	3	-	-	3	-	-
Stores	3	-	-	3	-	-	2	-	-
Facilities Management	5	-	-	5	-	-	5	-	-
Vice President - Zellars	19	-	-	19	-	-	17	-	-
Field Service Administration	10	-	-	9	-	-	9	-	-
Transportation Office	5	-	-	6	-	-	3	-	-
Vice President - McCoy	15	-	-	15	-	-	12	-	-
Senior Vice President - Melville	47	-	-	47	-	-	41	-	-
Information Technology - Vice President - Pappalil	54	-	-	59	-	-	53	-	-
Business Development	9	-	-	10	-	-	10	-	-
Corporate Communications	6	-	-	6	-	-	6	-	-
Customer Service Administration	-	-	-	-	-	-	2	-	-
Customer Service	9	-	-	9	-	-	10	-	-
Vice President - Mueller	24	-	-	25	-	-	28	-	-
	78	-	-	84	-	-	81	-	-
Rates and Billing - Vice President - Patterson	5	-	-	5	-	-	2	-	-
Customer Receivables	2	-	-	2	-	-	1	-	-
Accounting	11	-	-	12	-	-	11	-	-
Vice President - Kreiser	13	-	-	14	-	-	12	-	-
Senior Vice President - Dickas	18	-	-	19	-	-	14	-	-
Gas Operations	4	-	-	4	-	-	4	-	-
Gas Production	3	-	-	3	-	-	3	-	-
Gas Systems Control	5	-	-	6	-	-	6	-	-
Gas Distribution	2	-	-	2	-	-	1	-	-
Vice President - Knight	14	-	-	15	-	-	14	-	-
Water Operations	3	-	-	3	-	-	2	-	-
Water Pumping - Florence	9	-	-	8	-	-	8	-	-
Maintenance	3	-	-	3	-	-	3	-	-
Water Distribution	4	-	-	4	-	-	4	-	-
Platte South	3	-	-	3	-	-	2	-	-
Platte West	2	-	-	2	-	-	2	-	-
Water Quality	9	-	-	9	-	-	9	-	-
Vice President - Whitfield	33	-	-	32	-	-	30	-	-
Infrastructure Integrity	8	-	-	6	-	-	6	-	-
Engineering	4	-	-	4	-	-	6	-	-
Plant Engineering	30	-	-	27	-	-	32	-	-
Engineering Design	19	-	-	20	-	-	19	-	-
Vice President - Niiya	61	-	-	57	-	-	63	-	-
Program Management	9	-	-	8	-	-	-	-	-
Construction	20	-	-	21	-	-	20	-	-
Vice President - Bewley	20	-	-	21	-	-	20	-	-
Senior Vice President - Minor	137	-	-	133	-	-	127	-	-
Total Employees	306	-	-	310	-	-	288	-	-

METROPOLITAN UTILITIES DISTRICT
OAC EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND NINE MONTHS ENDING SEPTEMBER 30, 2026 AND 2025

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/ Temp.	Full Time	Part Time	Summer/ Temp.	Full Time	Part Time	Summer/ Temp.
Law	-	1	-	-	1	1	-	-	-
Human Resources - Vice President - Savine	2	1	1	2	1	1	2	1	1
Senior Vice President - Mendenhall	2	2	1	2	2	2	2	1	1
Safety, Security & Locating - Vice President - Docken	30	-	1	29	-	1	29	-	1
Purchasing	-	-	1	-	-	1	-	-	1
Meter Services	30	-	-	36	-	-	33	-	-
Stores	16	-	-	17	-	-	14	-	-
Facilities Management	9	-	-	9	-	-	7	-	-
Vice President - Zellars	55	-	1	62	-	1	54	-	1
Field Service Administration	16	-	-	17	-	-	16	-	-
Field Services	102	-	-	100	-	-	100	-	-
Transportation	20	-	-	23	-	1	21	-	-
Transportation Office	6	-	-	6	-	-	4	-	-
Vice President - McCoy	144	-	-	146	-	1	141	-	-
Senior Vice President - Melville	229	-	2	237	-	3	224	-	2
Information Technology - Vice President - Pappalil	-	-	2	-	-	3	-	-	1
Business Development	6	-	1	7	-	1	7	-	1
Corporate Communications	-	-	3	-	-	3	-	-	2
Customer Service	43	-	-	48	-	-	62	-	-
Vice President - Mueller	49	-	4	55	-	4	69	-	3
Rates and Billing - Vice President - Patterson	16	-	-	20	-	-	-	-	-
Customer Receivables	9	-	-	9	-	-	9	-	-
Accounting	6	-	-	6	-	1	6	-	1
Vice President - Kreiser	15	-	-	15	-	1	15	-	1
Senior Vice President - Dickas	31	-	-	35	-	1	15	-	1
Gas Production	16	-	-	15	-	-	15	-	-
Gas Distribution	13	-	-	13	-	-	13	-	-
Vice President - Knight	29	-	-	28	-	-	28	-	-
Water Pumping - Florence	23	-	-	24	-	1	24	-	1
Maintenance	28	-	-	29	-	-	25	-	-
Water Distribution	36	-	-	36	-	-	34	-	-
Platte South	11	1	-	11	1	-	11	1	-
Platte West	15	1	-	15	1	-	13	1	-
Water Quality	1	-	-	1	-	1	-	-	-
Vice President - Whitfield	114	2	-	116	2	2	107	2	1
Infrastructure Integrity	10	-	3	12	-	4	11	-	4
Plant Engineering	-	-	1	-	-	2	-	-	1
Engineering Design	15	-	-	15	-	2	15	-	1
Vice President - Niiya	25	-	4	27	-	8	26	-	6
Construction	160	-	-	165	-	-	151	-	-
Vice President - Bewley	160	-	-	165	-	-	151	-	-
Senior Vice President - Minor	328	2	4	336	2	10	312	2	7
Total Employees	639	4	13	665	4	23	622	3	15

METROPOLITAN UTILITIES DISTRICT
OVERTIME HOURS BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND NINE MONTHS ENDING SEPTEMBER 30, 2026 AND 2025

	Month of September			Nine Months Ending September		
	2026 Actual	2026 Budget	2025 Actual	2026 Actual	2026 Budget	2025 Actual
Law	41.0	15.0	25.5	325.0	125.0	170.0
Human Resources - Vice President - Savine	1.5	5.0	3.0	7.0	45.0	9.5
Senior Vice President - Mendenhall	42.5	20.0	28.5	332.0	170.0	179.5
Safety, Security & Locating - Vice President - Docken	1,179.0	1,700.0	1,865.5	8,687.0	12,600.0	13,585.5
Purchasing	-	-	0.5	0.5	-	10.5
Meter Services	0.5	5.0	8.5	153.0	75.0	59.0
Stores	8.0	60.0	128.0	878.0	455.0	778.5
Facilities Management	68.0	50.0	74.5	848.5	500.0	566.5
Vice President - Zellars	76.5	115.0	211.5	1,880.0	1,030.0	1,414.5
Field Service Administration	297.0	225.0	192.5	2,219.0	2,250.0	2,412.0
Field Services	868.0	1,200.0	986.5	8,689.5	11,700.0	10,426.0
Transportation	123.0	40.0	74.0	925.0	505.0	600.0
Transportation Office	149.0	60.0	125.0	1,619.0	620.0	705.5
Vice President - McCoy	1,437.0	1,525.0	1,378.0	13,452.5	15,075.0	14,143.5
Senior Vice President - Melville	2,692.5	3,340.0	3,455.0	24,019.5	28,705.0	29,143.5
Information Technology - Vice President - Pappalil	46.5	25.0	27.0	304.0	225.0	394.0
Business Development	1.0	15.0	4.0	50.0	80.0	58.0
Customer Service	233.5	100.0	99.5	2,891.0	1,050.0	1,567.5
Vice President - Mueller	234.5	115.0	103.5	2,941.0	1,130.0	1,625.5
	281.0	140.0	130.5	3,245.0	1,355.0	2,019.5
Rates and Billing - Vice President - Patterson	3.0	-	-	30.5	-	-
Customer Receivables	2.0	5.0	0.5	37.0	40.0	21.0
Accounting	-	-	-	5.5	-	35.5
Vice President - Kreiser	2.0	5.0	0.5	42.5	40.0	56.5
Senior Vice President - Dickas	5.0	5.0	0.5	73.0	40.0	56.5
Gas Production	192.0	200.0	174.0	2,334.5	2,300.0	2,626.5
Gas Systems Control	-	5.0	18.0	180.0	60.0	102.5
Gas Distribution	145.5	50.0	115.5	1,067.0	775.0	1,072.5
Vice President - Knight	337.5	255.0	307.5	3,581.5	3,135.0	3,801.5
Water Pumping - Florence	189.0	125.0	164.0	1,554.5	1,175.0	1,298.0
Maintenance	201.0	100.0	311.5	1,871.5	1,025.0	2,179.0
Water Distribution	492.0	500.0	506.5	5,748.5	4,475.0	5,201.5
Platte South	15.5	10.0	5.0	252.0	155.0	152.5
Platte West	46.5	50.0	168.0	731.0	675.0	976.5
Water Quality	13.5	36.0	27.5	173.0	312.0	246.5
Vice President - Whitfield	957.5	821.0	1,182.5	10,330.5	7,817.0	10,054.0
Infrastructure Integrity	57.0	50.0	53.0	239.5	375.0	776.0
Plant Engineering	289.0	216.0	184.5	2,177.5	1,370.0	1,480.5
Engineering Design	36.5	75.0	19.5	245.0	412.5	215.0
Vice President - Niiya	382.5	341.0	257.0	2,662.0	2,157.5	2,471.5
Construction	2,707.0	2,500.0	3,261.0	29,083.5	25,100.0	29,546.0
Vice President - Bewley	2,707.0	2,500.0	3,261.0	29,083.5	25,100.0	29,546.0
Senior Vice President - Minor	4,384.5	3,917.0	5,008.0	45,657.5	38,209.5	45,873.0
Total Overtime Hours	7,405.5	7,422.0	8,622.5	73,327.0	68,479.5	77,272.0

METROPOLITAN UTILITIES DISTRICT
OVERTIME DOLLARS BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND NINE MONTHS ENDING SEPTEMBER 30, 2026 AND 2025

	Month of September			Nine Months Ending September		
	2026 Actual	2026 Budget	2025 Actual	2026 Actual	2026 Budget	2025 Actual
President's Office	$ -	$ -	$ -	$ -	$ -	$ -
Law	3,003	1,168	1,949	23,197	9,730	12,903
Human Resources - Vice President - Savine	102	303	192	467	2,727	552
Senior Vice President - Mendenhall	3,105	1,471	2,141	23,664	12,457	13,455
Safety, Security & Locating - Vice President - Docken	81,841	115,957	123,653	599,132	859,446	892,369
Purchasing	-	-	28	30	-	569
Meter Services	30	309	497	8,873	4,631	3,531
Stores	495	3,874	8,027	54,089	29,375	47,833
Facilities Management	5,186	3,276	5,006	59,044	32,760	38,083
Vice President - Zellars	5,711	7,458	13,557	122,036	66,765	90,016
Field Service Administration	22,937	15,777	14,939	176,251	157,770	177,882
Field Services	62,650	83,172	68,878	623,831	810,927	719,256
Transportation	7,503	2,647	4,494	59,509	33,421	37,742
Transportation Office	12,436	4,594	8,864	129,518	47,467	55,715
Vice President - McCoy	105,526	106,190	97,176	989,109	1,049,585	990,595
Senior Vice President - Melville	193,079	229,605	234,386	1,710,277	1,975,796	1,972,980
Information Technology - Vice President - Pappalil	4,089	2,123	2,180	25,212	19,107	32,893
Business Development	73	996	266	2,974	5,311	3,773
Corporate Communications	37	-	-	37	-	-
Customer Service	12,106	5,187	4,936	150,067	54,464	78,674
Vice President - Mueller	12,216	6,183	5,202	153,078	59,775	82,447
	16,305	8,306	7,382	178,290	78,882	115,340
Rates and Billing - Vice President - Patterson	177	-	-	1,809	-	-
Customer Receivables	114	315	33	2,147	2,523	1,279
Accounting	-	-	-	324	-	1,818
Vice President - Kreiser	114	315	33	2,470	2,523	3,097
Senior Vice President - Dickas	291	315	33	4,279	2,523	3,097
Gas Production	13,974	14,842	13,346	174,009	170,683	187,934
Gas Systems Control	-	387	1,265	14,356	4,645	7,328
Gas Distribution	10,613	3,661	7,908	77,431	56,738	74,895
Vice President - Knight	24,587	18,890	22,519	265,796	232,065	270,158
Water Pumping - Florence	14,940	9,219	11,613	123,115	86,656	93,990
Maintenance	14,832	7,223	21,255	139,207	74,036	152,677
Water Distribution	30,511	30,700	32,044	367,329	274,765	312,710
Platte South	1,305	754	388	18,558	11,692	10,323
Platte West	3,898	3,322	11,745	55,622	44,840	70,090
Water Quality	865	2,449	1,804	11,535	21,228	16,507
Vice President - Whitfield	66,352	53,667	78,849	715,367	513,217	656,297
Infrastructure Integrity	3,303	2,790	3,344	15,058	20,921	41,359
Plant Engineering	22,278	16,494	13,738	166,781	104,613	110,443
Engineering Design	2,458	4,843	1,307	16,371	26,635	13,772
Vice President - Niiya	28,039	24,126	18,389	198,210	152,170	165,575
Construction	172,735	162,575	198,196	1,841,396	1,632,253	1,809,013
Vice President - Bewley	172,735	162,575	198,196	1,841,396	1,632,253	1,809,013
Senior Vice President - Minor	291,713	259,258	317,953	3,020,769	2,529,705	2,901,042
Total Overtime Dollars	$ 504,492	$ 498,954	$ 561,895	$ 4,937,280	$ 4,599,363	$ 5,005,915

METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
BALANCE SHEETS
AS OF SEPTEMBER 30, 2026 AND AUGUST 31, 2026

ASSETS	September 30 2026	August 31 2026	January 1 2026	Increase (Decrease) One Month	Increase (Decrease) Nine Months
Capital assets					
Plant in service - at cost	$ 1,607,536,375	$ 1,607,419,742	$ 1,573,186,805	$ 116,634	$ 34,349,570
Less: accumulated depreciation	(466,244,724)	(463,919,201)	(446,923,644)	(2,325,523)	(19,321,080)
Net utility plant in service	1,141,291,651	1,143,500,541	1,126,263,161	(2,208,890)	15,028,490
Construction in progress	131,350,067	123,441,374	112,530,593	7,908,693	18,819,474
Construction materials - at average cost	4,075,283	4,075,904	3,960,342	(620)	114,941
Net utility plant	1,276,717,001	1,271,017,818	1,242,754,097	5,699,183	33,962,905
NONCURRENT ASSETS					
2012 bond reserve fund - restricted	-	-	3,253,083	-	(3,253,083)
2022 bond project fund	682,391	682,082	666,804	309	15,587
2026 bond project fund	137,343,242	138,332,607	-	(989,365)	137,343,242
Construction/Environmental fund	178,740	178,669	178,099	71	641
Lease receivable	1,003,571	1,038,129	1,080,063	(34,558)	(76,492)
Other non-current assets	2,074,042	1,997,110	2,301,563	76,932	(227,521)
Total noncurrent assets	141,281,986	142,228,597	7,479,612	(946,611)	133,802,374
CURRENT ASSETS					
Cash in treasurer's accounts	122,152,789	117,867,602	111,181,484	4,285,187	10,971,305
Bond sinking fund - restricted	25,116,504	21,758,620	2,948,754	3,357,884	22,167,750
Accounts receivable-other	18,491,525	16,028,175	9,688,659	2,463,351	8,802,867
Accounts receivable - utility service	37,387,655	35,862,941	27,039,421	1,524,714	10,348,234
Allowance for doubtful accounts	(2,267,242)	(2,216,315)	(1,802,306)	(50,928)	(464,937)
Interdepartmental receivable from gas dept	4,910,879	10,939,193	3,783,360	(6,028,313)	1,127,519
Lease receivable	76,943	75,840	74,600	1,103	2,344
Interest receivable	8,229	17,919	15,342	(9,690)	(7,113)
Accrued unbilled revenues	6,423,406	7,247,362	4,918,792	(823,956)	1,504,614
Materials and supplies - at average cost	9,505,893	9,735,978	10,319,717	(230,085)	(813,824)
Prepayments	881,893	979,410	668,143	(97,516)	213,750
Total current assets	222,688,474	218,296,726	168,835,965	4,391,749	53,852,510
DEFERRED OUTFLOWS					
Pension	(40,625,114)	(40,625,114)	(40,625,114)	-	-
Other Post Employement Benefits (OPEB)	3,829,091	3,829,091	3,829,091	-	-
Debt refund	-	-	995,959	-	(995,959)
Total deferred outflows	(36,796,023)	(36,796,023)	(35,800,064)	-	(995,959)
Total Assets	$ 1,603,891,439	$ 1,594,747,118	$ 1,383,269,609	$ 9,144,321	$ 220,621,829

METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
BALANCE SHEETS
AS OF SEPTEMBER 30, 2026 AND AUGUST 31, 2026

LIABILITIES AND NET WORTH	September 30 2026	August 31 2026	January 1 2026	Increase (Decrease) One Month	Increase (Decrease) Nine Months
NONCURRENT LIABILITIES					
LONG TERM DEBT:					
Water revenue bonds net of discount/premium	332,069,263	332,386,274	189,536,326	(317,011)	142,532,937
NDEQ loan - contact basin	1,350,192	1,350,192	1,511,607	-	(161,415)
DWSRF loan - lead service	7,318,524	6,304,931	1,693,317	1,013,593	5,625,207
Total long term debt	340,737,979	340,041,397	192,741,250	696,581	147,996,729
Net pension liability	(17,688,333)	(17,688,333)	(17,688,333)	-	-
Net OPEB liability	4,022,180	4,022,180	4,022,180	-	-
Total Long Term Liabilities	327,071,826	326,375,245	179,075,097	696,581	147,996,729
CURRENT LIABILITIES					
Current maturities of revenue bonds	21,335,000	21,335,000	17,960,000	-	3,375,000
Current maturities of NDEQ loans	321,231	321,231	318,051	-	3,181
Accounts payable	5,861,864	4,771,605	14,108,664	1,090,259	(8,246,800)
Customer deposits-pioneer approach mains	6,116,654	6,105,494	4,454,871	11,160	1,661,783
Customer credit balances	1,934,816	2,159,586	2,849,163	(224,771)	(914,347)
Statutory payments to municipalities	1,064,807	777,512	814,349	287,296	250,458
Sewer fee collection due municipalities	28,993,926	29,444,472	26,442,106	(450,546)	2,551,820
Accrued interest on water revenue bonds	6,392,451	5,047,215	618,169	1,345,236	5,774,281
Accrued vacation payable	6,246,586	6,246,586	6,246,586	-	-
Other current liabilities	2,114,018	2,114,017	525,414	-	1,588,603
Total current liabilities	80,381,353	78,322,719	74,337,374	2,058,634	6,043,979
Customer Advances for Construction	51,709,741	50,836,270	34,168,639	873,471	17,541,102
SELF - INSURED RISKS	3,563,968	3,407,602	4,178,140	156,366	(614,172)
DEFERRED INFLOWS OF RESOURCES					
Pension	(17,866,400)	(17,866,400)	(17,866,400)	-	-
OPEB	26,795,141	26,795,141	26,795,141	-	-
Lease	996,035	1,003,531	1,063,494	(7,495)	(67,459)
Contributions in aid of construction	453,920,300	454,109,262	448,087,398	(188,962)	5,832,902
Deferred gain on refunding	1,550,850	1,566,054	-	(15,204)	1,550,850
	465,395,926	465,607,587	458,079,632	(211,661)	7,316,294
NET POSITION – ACCUMULATED REINVESTED EARNING	675,768,625	670,197,695	633,430,727	5,570,930	42,337,898
Total Liabilities, Deferred Inflows of Resources, and Net Position	1,603,891,439	1,594,747,118	1,383,269,609	9,144,321	220,621,829

METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH AND NINE MONTHS ENDING SEPTEMBER 30, 2026 AND 2025

	September 2026		September 2025	Nine Months 2026		Nine Months 2025
	Actual	Budget	Actual	Actual	Budget	Actual
OPERATING REVENUES						
Metered sales of water	$ 17,772,289	$ 19,681,694	$ 16,273,622	$ 128,268,699	$ 129,100,249	$ 118,002,856
Infrastructure charge	1,652,698	1,661,864	1,645,292	14,991,364	14,877,014	14,603,953
Other operating revenues	439,882	409,695	427,669	3,963,773	3,755,013	3,563,558
Total operating revenues	19,864,870	21,753,253	18,346,582	147,223,836	147,732,276	136,170,368
Less: Bad debt expense	(49,930)	(45,137)	225,686	(452,003)	(405,970)	(403,248)
Total operating revenues, net	19,814,940	21,708,116	18,572,268	146,771,833	147,326,306	135,767,121
OPERATING EXPENSES						
Operating expense	6,092,131	7,363,532	6,021,760	54,156,877	60,587,490	51,893,366
Maintenance expense	7,043,227	4,826,308	4,109,513	40,312,997	39,919,751	31,349,587
Depreciation	1,583,902	1,493,339	1,480,650	14,260,560	13,240,561	13,361,959
Other non-operating expense (income)	63,749	-	(539,853)	(1,300,692)	(345,506)	(5,404,788)
Bond issuance costs - revenue bonds	-	-	-	1,545,189	1,522,665	-
Statutory payments & fuel taxes	287,296	314,056	264,006	1,961,787	2,060,024	1,802,685
Interest expense revenue bonds	1,013,020	1,080,663	608,312	7,247,785	8,150,313	5,473,385
Interest expense NDEQ loan	4,179	4,179	4,966	39,981	39,981	53,192
Total revenue deductions	16,087,503	15,082,076	11,949,355	118,224,482	125,175,279	98,529,387
Net revenues	3,727,438	6,626,040	6,622,913	28,547,350	22,151,027	37,237,733
Other income & expense - interest, invest earnings & exp	211,816	722,889	386,004	4,752,377	5,204,172	2,842,326
Income before grant revenue	3,939,253	7,348,929	7,008,917	33,299,727	27,355,199	40,080,059
Grant revenue	1,631,676	470,909	(307,989)	9,038,171	3,838,951	4,036,317
FUNDS PROVIDED						
Net income (loss)	5,570,930	7,819,838	6,700,928	42,337,898	31,194,150	44,116,376
Depreciation and amortization charges	1,789,193	1,761,893	1,694,944	16,253,185	15,576,853	15,145,050
Deferred inflows - lease	(7,495)	(7,495)	(7,495)	(67,459)	(67,459)	(67,459)
Deferred gain on refunding	(15,204)	-	-	1,550,850	-	-
DWSRF Lead Service Replacement Funding	1,013,593	531,990	-	5,625,207	4,336,895	-
Lease Interest income accrual (non cash)	-	-	12,757	-	-	12,757
Lease Interest receivable	9,690	9,690	(2,546)	7,113	7,113	(8,299)
Contribution in aid of construction	250,821	1,991,256	2,396,731	7,858,418	17,921,308	12,145,555
Contribution in aid of construction - impact fees	420,992	489,300	467,187	5,462,193	3,237,500	3,928,195
Customer advances for construction	873,471	-	663,143	17,541,102	-	2,081,082
Letter of Credit Proceeds	-	-	-	-	-	2,281,640
Bond proceeds revenue bonds	-	-	-	295,521,516	152,266,544	-
Total funds provided	9,905,991	12,596,473	11,925,649	392,090,023	224,472,904	79,634,898
FUNDS EXPENDED						
Plant additions and replacements	4,620,338	8,242,668	4,796,577	39,010,124	66,243,055	36,567,789
Plant additions and replacements-cast iron	3,728,812	2,954,217	3,820,394	18,693,675	23,665,503	22,864,094
Redemption of refunded bonds	-	-	212,799	144,780,375	-	1,915,191
NDEQ Loan-Contract Basin	-	-	-	158,234	158,234	155,116
Bond Interest - 2012	-	(39,192)	(46,425)	635,827	(52,642)	(73,988)
Bond Interest - 2015	-	(233,223)	(274,582)	220,917	(517,259)	(608,987)
Bond Interest - 2018	-	(71,909)	(75,057)	96,329	(177,482)	(185,252)
Bond Interest - 2022	(203,122)	(204,260)	(212,247)	(328,564)	(479,791)	(498,552)
Bond Interest - 2026	(825,103)	-	-	(2,561,545)	-	-
Letter of Credit Repayment	-	-	-	-	-	2,281,640
NDEQ Interest - Expense accrual (non cash)	(4,179)	(4,179)	(4,966)	(12,536)	(12,536)	(14,897)
Total funds expended	7,316,747	10,644,122	8,216,493	200,692,835	88,827,082	62,402,154
SUBTOTAL - FUNDS PROVIDED LESS FUNDS EXPENDED	2,589,243	1,952,350	3,709,156	191,397,188	135,645,822	17,232,744

METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH AND NINE MONTHS ENDING SEPTEMBER 30, 2026 AND 2025

	September 2026		September 2025	Nine Months 2026		Nine Months 2025
	Actual	Budget	Actual	Actual	Budget	Actual
BOND ACTIVITIES						
Interest on bond project fund	(869,011)	-	(10,987)	(4,412,692)	-	(857,104)
Interest on bond reserve fund	-	-	(5,183)	(10,954)	-	(46,862)
Transfer from 2012 DSRF	-	-	-	2,954,531	-	-
Bond project fund - 2022	2,027	-	624,835	8,856	(30,000)	25,503,575
Bond project fund - 2026	1,856,040	2,846,886	-	(132,645,487)	(126,704,679)	-
Net change in bond project funds	989,055	2,846,886	608,665	(134,105,746)	(126,734,679)	24,599,609
ACCOUNTS - SOURCE (USE) OF CASH						
ASSET ACCOUNTS						
Bond sinking fund	(3,357,884)	-	(2,137,562)	(22,167,750)	-	(15,047,689)
Accounts receivable - other	(2,463,351)	-	(404,448)	(8,802,867)	-	(3,743,666)
Accounts receivable - utility service	(1,524,714)	-	(1,890,265)	(10,348,234)	-	(5,299,873)
Construction/environmental fund	(71)	-	(93)	(641)	-	(896)
Allowance for doubtful accounts	50,928	-	(231,095)	464,937	-	423,916
I/Co receivable from gas department	6,028,313	-	2,270,293	(1,127,519)	-	(3,896,775)
Lease receivable	(1,103)	-	(1,068)	(2,344)	-	(2,667)
Lease receivable noncurrent	34,558	-	33,455	76,492	-	74,148
Accrued unbilled revenue	823,956	-	765,034	(1,504,614)	-	(2,206,112)
Materials and supplies	230,085	-	116,384	813,824	-	(1,960,029)
Prepayments	97,516	-	105,218	(213,750)	-	(425,361)
Other noncurrent assets	(76,932)	-	204,794	227,521	-	(331,725)
LIABILITY ACCOUNTS						
Accounts payable	1,086,080	-	(2,117,736)	(8,259,336)	-	(2,870,546)
Customer deposits - pioneer mains	11,160	-	(1,450,849)	1,661,783	-	1,562,768
Customer credit balances	(224,771)	-	(85,102)	(914,347)	-	608,898
Self insured risk liability	156,366	-	324,341	(614,172)	-	1,641,210
Statutory payments to municipalities	287,296	-	264,006	250,458	-	117,137
Sewer fee collection due municipalities	(450,546)	-	(154,887)	2,551,820	-	(45,966)
All other, net	-	-	879,500	1,588,603	-	1,329,819
ACCOUNTS - SOURCE (USE) OF CASH	706,888	-	(3,510,080)	(46,320,137)	-	(30,073,408)
Net Increase (Decrease) in Cash	4,285,186	4,799,236	807,741	10,971,305	8,911,143	11,758,946
Cash - beginning of period	117,867,602		112,445,344	111,181,484		101,494,139
Cash - end of period	122,152,789		113,253,085	122,152,789		113,253,085
Change in cash - increase (decrease)	4,285,187	-	807,741	10,971,305	-	11,758,946

METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
BALANCE SHEETS
AS OF SEPTEMBER 30, 2026 AND AUGUST 31, 2026

ASSETS	September 30 2026	August 31 2026	January 1 2026	Increase (Decrease) One Month	Increase (Decrease) Nine Months
CAPITAL ASSETS					
Plant in service - at cost	$ 958,612,865	$ 958,201,432	$ 942,731,181	$ 411,434	$ 15,881,685
Less: accumulated depreciation	(303,117,984)	(300,674,358)	(284,511,120)	(2,443,626)	(18,606,864)
Right-to-use lease assets	1,047,211	1,047,211	1,047,211	-	-
Accumulated amortization-RTU asset	(1,047,211)	(1,047,211)	(942,490)	-	(104,721)
Right-to-use-SBITA asset	32,042,624	31,979,910	27,870,083	62,714	4,172,541
Accumulated amortization - RTU asset - SBITA	(16,877,755)	(16,255,508)	(11,694,118)	(622,248)	(5,183,637)
Net utility plant in service	670,659,751	673,251,477	674,500,747	(2,591,726)	(3,840,996)
Construction in progress	104,797,128	101,478,189	81,644,886	3,318,939	23,152,242
Construction materials - at average cost	8,028,250	8,296,782	8,582,749	(268,532)	(554,499)
Net utility plant	783,485,129	783,026,448	764,728,382	458,681	18,756,747
NONCURRENT ASSETS					
Bond project fund	11,165,636	16,531,303	31,456,105	(5,365,667)	(20,290,469)
Lease receivable	2,614,697	2,614,697	2,614,697	-	-
Other non-current assets	8,553,403	8,134,345	3,929,505	419,058	4,623,898
Total noncurrent assets	22,333,736	27,280,346	38,000,307	(4,946,610)	(15,666,571)
CURRENT ASSETS					
Cash & short term investments	189,209,825	179,889,922	176,484,520	9,319,903	12,725,305
Bond sinking fund - restricted	10,217,658	8,784,234	1,734,364	1,433,423	8,483,293
Accounts receivable - utility service	15,421,120	17,453,716	26,734,395	(2,032,596)	(11,313,275)
Accounts receivable - other	1,774,115	1,429,186	3,789,390	344,929	(2,015,275)
Allowance for doubtful accounts	(4,250,192)	(4,166,592)	(3,821,757)	(83,600)	(428,436)
Lease receivable	21,644	21,644	21,644	-	-
Interest receivable	73,659	66,963	13,393	6,696	60,267
Accrued unbilled revenues	15,015,668	16,143,213	24,263,529	(1,127,545)	(9,247,861)
Natural gas in storage	3,289,035	3,031,601	3,712,233	257,434	(423,198)
Natural gas in pipeline storage	4,598,882	3,582,684	4,765,929	1,016,198	(167,047)
Propane in storage	7,149,709	7,149,709	7,123,247	-	26,462
Materials and supplies - at average cost	7,135,654	7,088,270	5,910,914	47,384	1,224,740
Prepayments	1,585,743	1,626,621	1,420,902	(40,878)	164,841
Total current assets	251,242,520	242,101,170	252,152,704	9,141,350	(910,184)
DEFERRED OUTFLOWS					
Pension	(47,296,319)	(47,296,319)	(47,296,319)	-	-
Other Post Employment Benefits (OPEB)	4,527,720	4,527,720	4,527,720	-	-
Total Deferred Inflows	(42,768,599)	(42,768,599)	(42,768,599)	-	-
Total Assets	$ 1,014,292,786	$ 1,009,639,365	$ 1,012,112,794	$ 4,653,421	$ 2,179,992

METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
BALANCE SHEETS
AS OF SEPTEMBER 30, 2026 AND AUGUST 31, 2026

LIABILITIES AND NET WORTH	September 30 2026	August 31 2026	January 1 2026	Increase (Decrease) One Month	Increase (Decrease) Nine Months
NONCURRENT LIABILITIES					
Long term debt - revenue bonds net of disc	209,267,832	209,416,756	211,371,624	(148,923)	(2,103,792)
SBITA liability	4,561,279	4,638,440	2,830,862	(77,161)	1,730,417
Net pension liability	(20,653,022)	(20,653,022)	(20,653,022)	-	-
Net OPEB liability	3,996,329	3,996,329	3,996,329	-	-
Total noncurrent liabilities	197,172,419	197,398,503	197,545,793	(226,085)	(373,375)
CURRENT LIABILITIES					
Accounts payable	24,029,771	20,842,119	47,241,107	3,187,652	(23,211,336)
Interdepartmental payable to water dept	4,910,879	10,939,193	3,783,360	(6,028,313)	1,127,519
Current maturities of revenue bonds	8,315,000	8,315,000	8,315,000	-	-
Lease liability - current portion	-	-	116,364	-	(116,364)
SBITA liability - current portion	3,327,523	3,338,914	4,230,976	(11,391)	(903,453)
Unearned revenue - firm service agreement	2,242,321	2,242,321	2,198,019	-	44,302
Customer deposits	15,844,728	15,729,331	15,314,974	115,397	529,754
Customer credit balances	5,201,087	4,438,986	7,162,673	762,102	(1,961,586)
Statutory payments to municipalities	822,985	637,579	1,347,957	185,407	(524,971)
Accrued interest on SBITA's	174,297	158,256	161,461	16,041	12,836
Accrued Interest on revenue bonds	2,923,789	2,192,842	730,947	730,947	2,192,842
Accrued vacation payable	5,885,888	5,896,177	5,820,320	(10,289)	65,569
Total current liabilities	73,678,269	74,730,717	96,423,158	(1,052,448)	(22,744,888)
CUSTOMER ADVANCES FOR CONSTRUCTION	2,151,313	1,990,512	986,464	160,801	1,164,849
SELF - INSURED RISKS	4,627,010	4,426,525	2,792,250	200,485	1,834,760
OTHER LIABILITIES	8,066,960	8,598,731	5,480,719	(531,771)	2,586,241
DEFERRED INFLOWS OF RESOURCES					
Contributions in aid of construction	53,706,316	53,795,282	53,914,386	(88,966)	(208,070)
Pension	(20,562,853)	(20,562,853)	(20,562,853)	-	-
OPEB	31,476,799	31,476,799	31,476,799	-	-
Lease	2,533,032	2,537,714	2,575,171	(4,682)	(42,139)
Total Deferred Inflows	67,153,295	67,246,942	67,403,504	(93,648)	(250,209)
NET POSITION – ACCUMULATED REINVESTED EARNING	661,443,520	655,247,434	641,480,907	6,196,085	19,962,613
Total Liabilities, Deferred Inflows of Resources, and Net Position	1,014,292,786	1,009,639,365	1,012,112,794	4,653,421	2,179,992

METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH AND NINE MONTHS ENDING SEPTEMBER 30, 2026 AND 2025

	September 2026		September 2025	Nine Months 2026		Nine Months 2025
	Actual	Budget	Actual	Actual	Budget	Actual
OPERATING REVENUES						
Gas sales revenue	$ 9,880,387	$ 8,660,327	$ 10,027,822	$ 173,292,637	$ 170,851,385	$ 167,698,225
(Over)/under gas recovery	532,210	-	(3,707)	(1,284,399)	-	(1,097,578)
Infrastructure charge	1,524,828	1,534,699	1,528,136	13,878,614	13,809,114	13,639,720
Other operating revenues	421,160	477,361	378,146	4,942,783	4,673,397	4,399,514
Total operating revenues	12,358,584	10,672,387	11,930,397	190,829,635	189,333,896	184,639,881
Less: bad debt expense	(83,831)	(40,099)	26,717	(437,861)	(711,377)	(322,736)
Total operating revenues, net	12,274,753	10,632,288	11,957,114	190,391,774	188,622,519	184,317,145
Less: natural gas purchased for resale	4,815,360	4,117,528	5,029,374	106,847,669	99,862,360	99,588,110
CPEP rebates	(6,671,701)	(4,073,375)	(5,345,853)	(6,671,701)	(4,073,375)	(5,345,853)
Operating revenue, net of gas cost	14,131,094	10,588,135	12,273,594	90,215,807	92,833,534	90,074,888
REVENUE DEDUCTIONS						
Operating expense	3,871,787	3,751,736	4,028,373	36,022,305	34,739,544	36,330,358
Maintenance expense	2,076,613	1,825,072	1,877,261	15,101,247	15,782,990	15,118,665
Other Non-operating expense (income)	(800)	-	-	913,808	-	(53,113)
Depreciation	2,181,962	1,951,577	1,759,542	19,508,645	17,463,110	15,660,513
Statutory payments & fuel taxes	187,799	168,973	183,043	3,163,357	3,333,503	3,117,116
Interest expense - 2018 gas bond	62,460	60,970	63,848	474,399	548,736	574,634
Interest expense - 2022 gas bond	218,828	229,503	240,598	1,359,564	2,065,521	2,165,382
Interest expense - 2023 gas bond	300,736	295,829	305,844	2,640,770	2,662,467	2,752,596
Interest expense - lease	-	-	442	741	741	5,695
Interest expense - SBITA	21,863	15,160	21,084	189,033	138,707	287,078
Interest expense	1,564	1,486	1,501	(30,725)	13,497	15,038
Total revenue deductions	8,922,813	8,300,306	8,481,535	79,343,143	76,748,816	75,973,961
Net revenues	5,208,282	2,287,828	3,792,059	10,872,664	16,084,718	14,100,927
OTHER INCOME & EXPENSE - interest, invest earnings & exp	582,722	582,139	806,551	5,227,932	5,598,336	7,254,362
Income before grant revenue	5,791,003	2,869,967	4,598,610	16,100,596	21,683,054	21,355,289
Grant revenue	405,082	1,063,123	494,957	3,862,017	7,830,471	3,239,485
FUNDS PROVIDED						
Net income (loss)	6,196,085	3,933,090	5,093,567	19,962,613	29,513,525	24,594,774
Depreciation and amortization charges	3,509,853	3,170,309	2,715,134	30,756,737	28,000,926	23,624,258
Unearned revenue - firm service agreement	-	-	-	44,302	-	-
Deferred inflows - lease	(4,682)	(4,682)	(4,682)	(42,139)	(42,139)	(42,139)
Lease Interest income accrual (non cash)	(6,696)	(6,696)	(6,745)	(60,267)	(60,267)	(60,703)
Contribution in aid of construction - mains	16,225	-	317,278	734,165	884,063	1,554,232
Customer advances for construction	160,801	-	38,072	1,164,849	-	(630,126)
Total funds provided	9,871,587	7,092,021	8,152,625	52,560,260	58,296,108	49,040,295
FUNDS EXPENDED						
Plant additions and replacements	2,408,996	6,226,842	7,960,454	40,464,923	55,386,119	53,297,834
Plant additions and replacements - cast iron	1,664,729	2,460,300	603,325	9,990,795	17,761,200	11,479,537
Natural gas inventory increase (decrease)	1,273,632	1,539,802	949,064	(563,784)	451,411	1,682,265
SBITA interest accrual	(21,863)	(14,986)	(21,084)	(176,904)	29,939	(382,237)
SBITA interest payment	5,823	-	3,106	164,068	-	335,302
Bond Interest Accrual - gas bond 2018	(62,460)	(60,971)	(63,849)	(67,991)	(142,327)	(149,046)
Bond Interest Accrual - gas bond 2022	(218,828)	(229,502)	(240,598)	644,211	(61,747)	(64,732)
Bond Interest Accrual - gas bond 2023	(300,736)	(295,830)	(305,844)	(665,270)	(686,966)	(710,221)
Total funds expended	4,749,292	9,625,656	8,884,574	49,790,050	72,737,629	65,488,703
Subtotal - funds provided less funds expended	5,122,294	(2,533,635)	(731,949)	2,770,210	(14,441,521)	(16,448,407)

METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH AND NINE MONTHS ENDING SEPTEMBER 30, 2026 AND 2025

	September 2026		September 2025	Nine Months 2026		Nine Months 2025
	Actual	Budget	Actual	Actual	Budget	Actual
BOND ACTIVITIES						
Bond project fund 2022 (spending funded by bond proceeds)	-	-	260,764	55,954	-	3,684,246
Bond project fund 2023	5,365,667	-	(123,370)	20,234,515	-	36,158,347
Net change in bond project fund	5,365,667	-	137,394	20,290,469	-	39,842,594
IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET ACCOUNTS - SOURCE (USE) OF CASH						
ASSET ACCOUNTS						
Bond sinking fund	(1,433,423)	(1,423,864)	(2,859,475)	(8,483,293)	(8,429,093)	(8,310,994)
Accounts Receivable - Utility Service	2,032,596	-	222,953	11,313,275	-	5,831,564
Accounts Receivable - Other	(344,929)	-	(406,955)	2,015,275	-	1,503,444
Allowance for doubtfull accounts	83,600	-	(49,316)	428,436	-	291,305
Accrued unbilled revenue	1,127,545	-	56,625	9,247,861	-	9,026,157
Materials and supplies	(47,384)	-	107,672	(1,224,740)	-	(267,362)
Prepayments	40,878	-	73,099	(164,841)	-	(139,308)
Other noncurrent assets	(419,058)	-	(306,929)	(4,623,898)	-	3,606,175
LIABILITY ACCOUNTS						
Accounts payable	2,620,089	-	(2,131,349)	(28,319,401)	-	(35,956,650)
I/Co payable to water department	(6,028,313)	-	(2,270,293)	1,127,519	-	3,896,775
Customer deposits	115,397	-	11,833	529,754	-	387,534
Customer credit balances	762,102	-	615,004	(1,961,586)	-	(15,658,283)
Self insured risk liability	200,485	-	(135,449)	1,834,760	-	713,729
Statutory payments to municipalities	185,407	-	177,907	(524,971)	-	(317,082)
SBITA liability	(88,552)	-	(99,126)	826,964	-	(2,056,327)
Lease liability - current	-	-	(19,077)	(116,364)	-	(51,314)
Lease liability - noncurrent	-	-	-	-	-	(116,364)
Other liabilities	(531,771)	-	711	2,586,241	-	1,099,349
Accrued vacation payable	(10,289)	-	-	65,569	-	-
All other, net	567,564	-	443,331	5,108,065	-	3,989,988
NET IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET ACCOUNTS - SOURCE (USE) OF CASH	(1,168,057)	(1,423,864)	(6,568,833)	(10,335,375)	(8,429,093)	(32,527,665)
Net increase (decrease) in cash	9,319,903	(3,957,499)	(7,163,389)	12,725,305	(22,870,614)	(9,133,479)
Cash - beginning of period	179,889,922	-	185,907,513	176,484,520	-	187,877,604
Cash - end of period	189,209,825	(5,628,530)	178,744,125	189,209,825	-	178,744,125
Change in cash - increase (decrease)	9,319,903	(5,628,530)	(7,163,389)	12,725,305	-	(9,133,479)