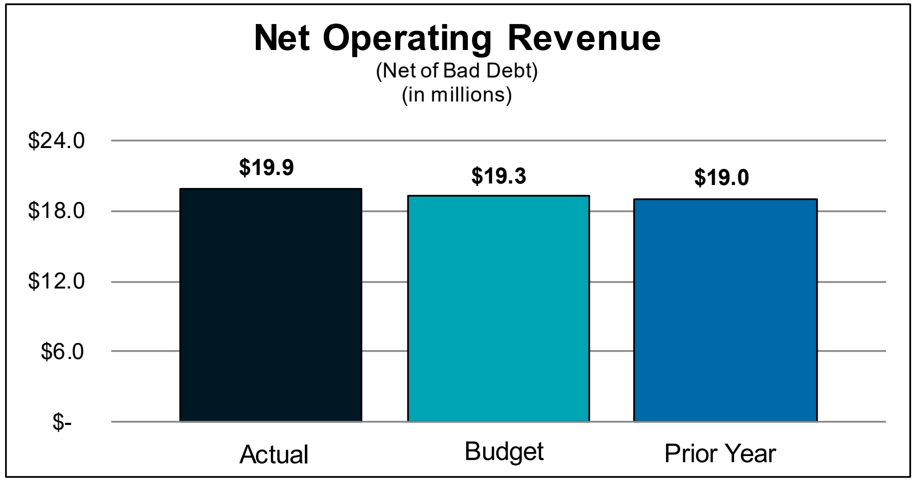
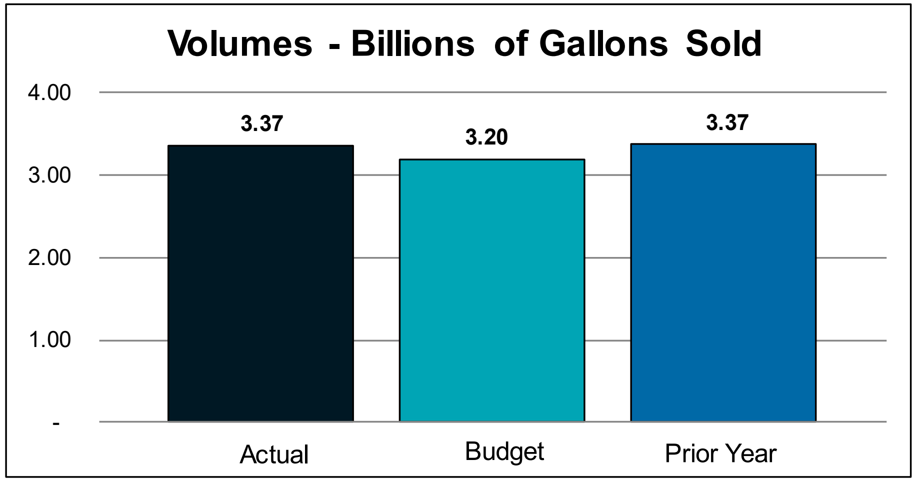
REPORT ON INCOME & FINANCE

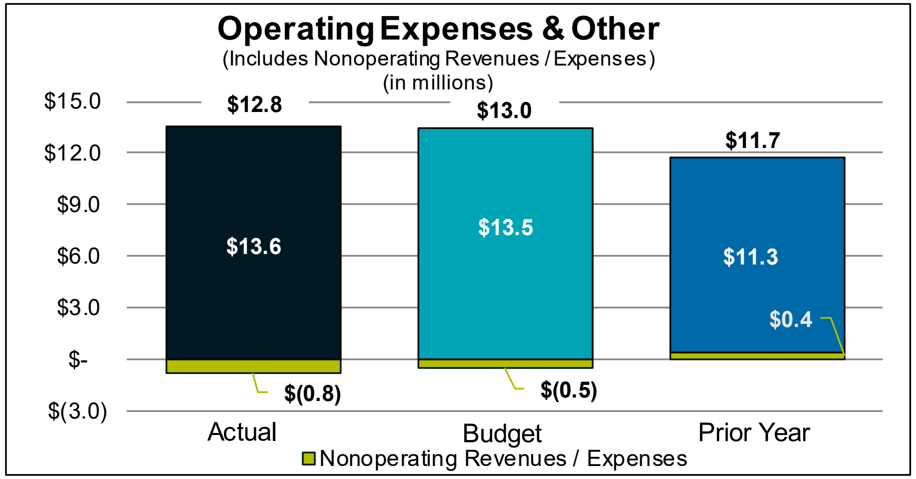
JUNE 2026

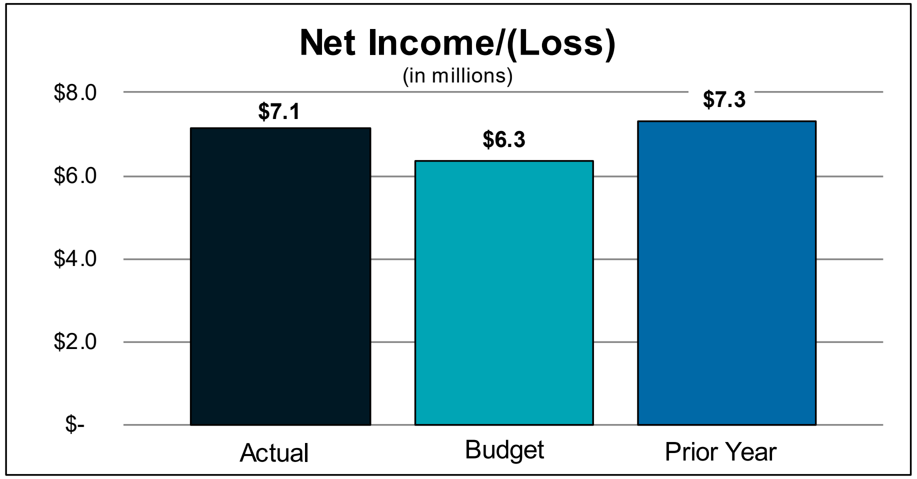
WATER OPERATIONS

CURRENT MONTH – JUNE 2026









METROPOLITAN
UTILITIES DISTRICT

WATER OPERATIONS SUMMARY

JUNE 2026 vs. BUDGET

	Millions
Revenue:	
• June Water sales revenues of $19.9 million were favorable to budget by $0.6 million, or 3.1%, as follows:	
• Increased metered sales of water due to volumes that were up 5.2% vs. budget	$ 0.7
• All other non-volume related	$ (0.1)
Volumes:	
• June Water volumes were favorable to budget by 5.2%	
Operating Expenses & Other:	
• June operating expenses and other of $12.8 million were favorable to budget by $0.2 million, or 1.4%, as follows:	
• Decreased Purification Operating expense primarily due to timing of river dredging project	$ 0.6
• Decreased Distribution Maintenance expense primarily due to timing of paving cuts for water main maintenance projects and timing of infrastructure assessments/improvements	$ 0.4
• Increased lead service line replacements; net of grant revenue	$ (0.4)
• Timing of Non-operating revenue related to Per- and Polyfluoroalkyl Substances (PFAS) settlement	$ (0.4)
Net Income:	
• June's net income of $7.1 million was favorable to budget by $0.8 million	

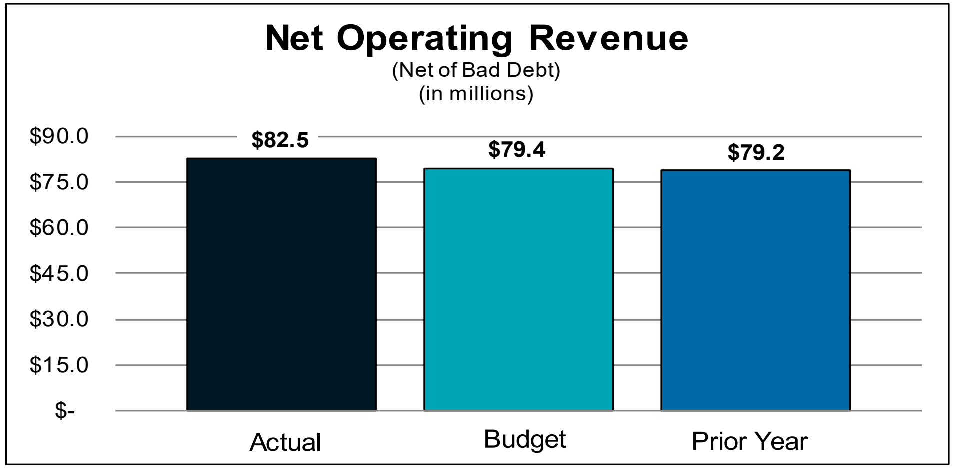
WATER OPERATIONS SUMMARY

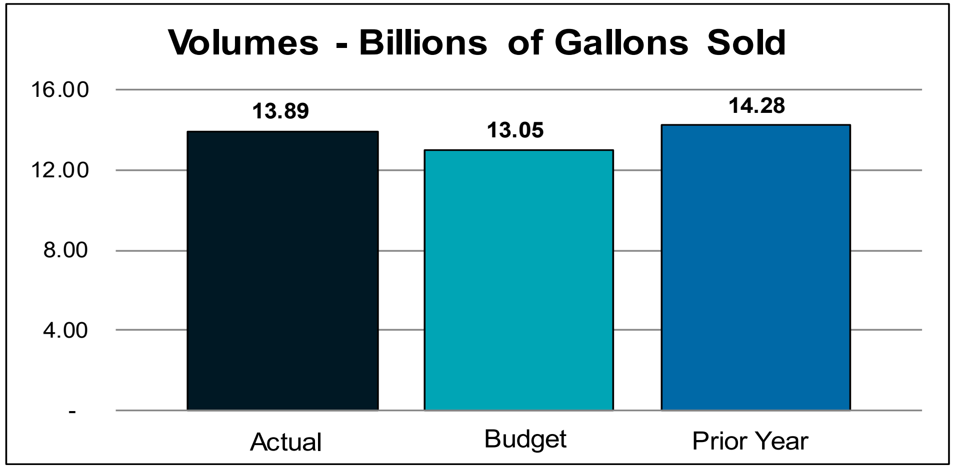
JUNE 2026 vs. PRIOR YEAR

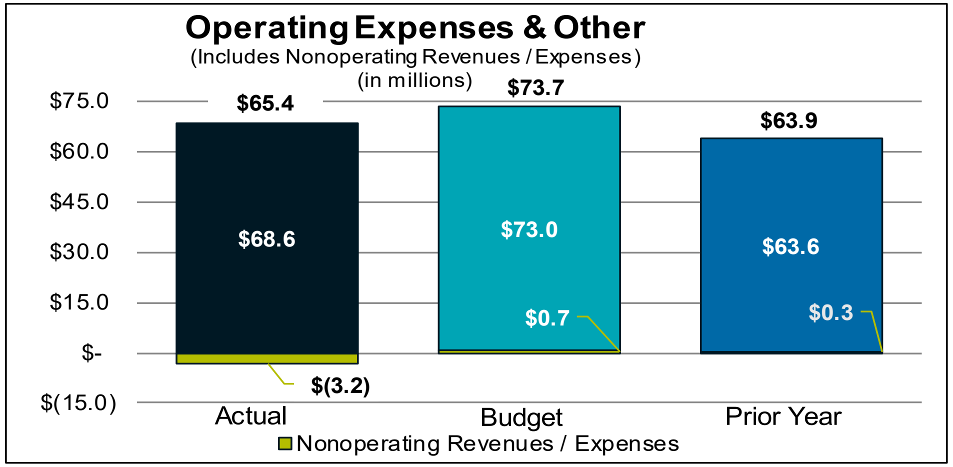
		Millions
Revenue:		
• June Water sales revenues of $19.9 million were favorable to prior year by $0.9 million, or 4.7%, as follows:		
• Increased metered sales of water due to the impact of the January 2, 2026 rate increase (8.4% increase to the Commodity component of rates for all customer classes) partially offset with volumes that were slightly down 0.1% vs. prior year	$	0.7
• All other non-volume related	$	0.2
Volumes:		
• June Water volumes were unfavorable to prior year by 0.1%		
Operating Expenses & Other:		
• June operating expenses and other of $12.8 million were unfavorable to prior year by $1.1 million, or 9.1%, as follows:		
• Increased interest expense due to 2026 Water Bond	$	(0.4)
• Increased lead service line replacements; net of Grant revenue	$	(0.4)
• Increased WIR Water service reconnects/service replacements due to timing of various water main projects	$	(0.3)
• Increased Distribution Operating expense due to increase in water meter changes	$	(0.2)
• Decreased non-operating expense due to arbitrage rebate calculation attributed to the investment of the 2022 Water Bond proceeds recorded in prior year; net with loss on sale of various old special machines	$	0.3
• All other, net	$	(0.1)
Net Income:		
• June's net income of $7.1 million was unfavorable to prior year by $0.2 million.		

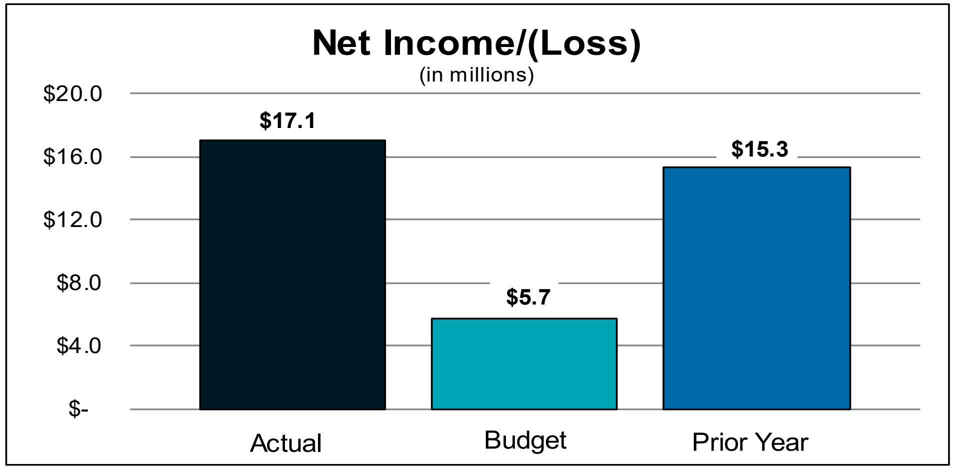
WATER OPERATIONS

YEAR-TO-DATE – JUNE 2026





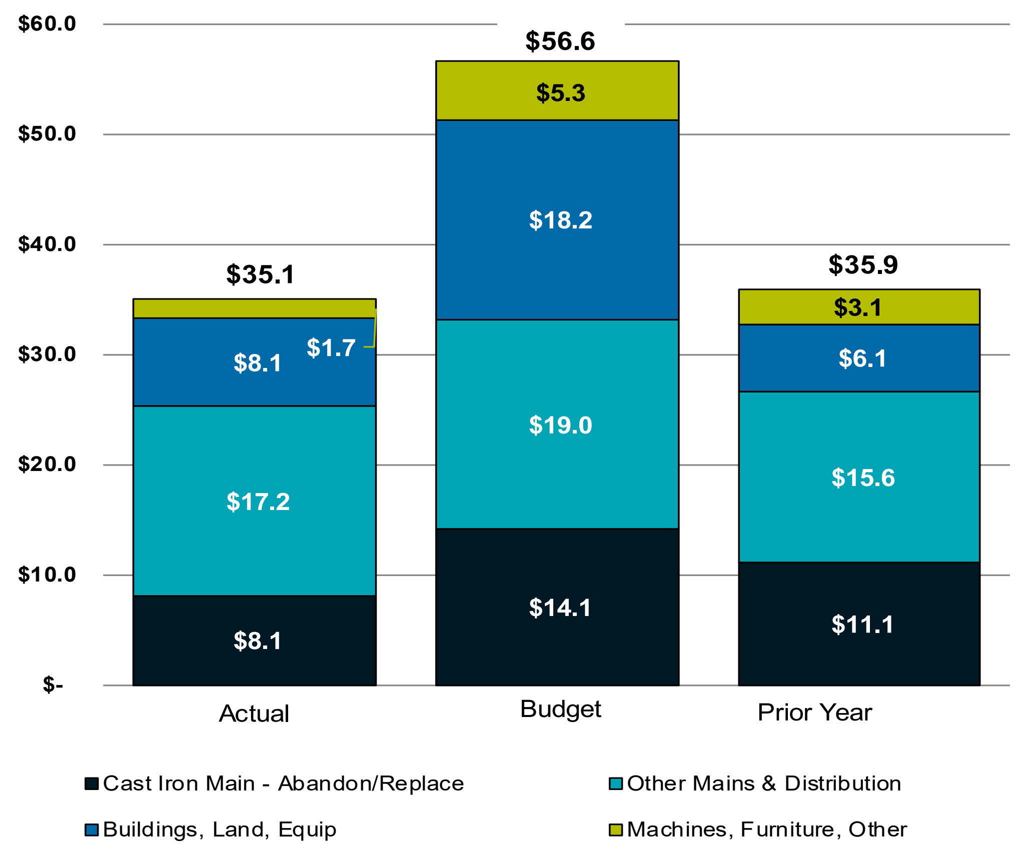




METROPOLITAN UTILITIES DISTRICT

WATER CAPITAL EXPENDITURES

YEAR-TO-DATE - JUNE 2026



- Year-to-date capital expenditures of $35.1 million were $21.5 million less than budget, as follows:

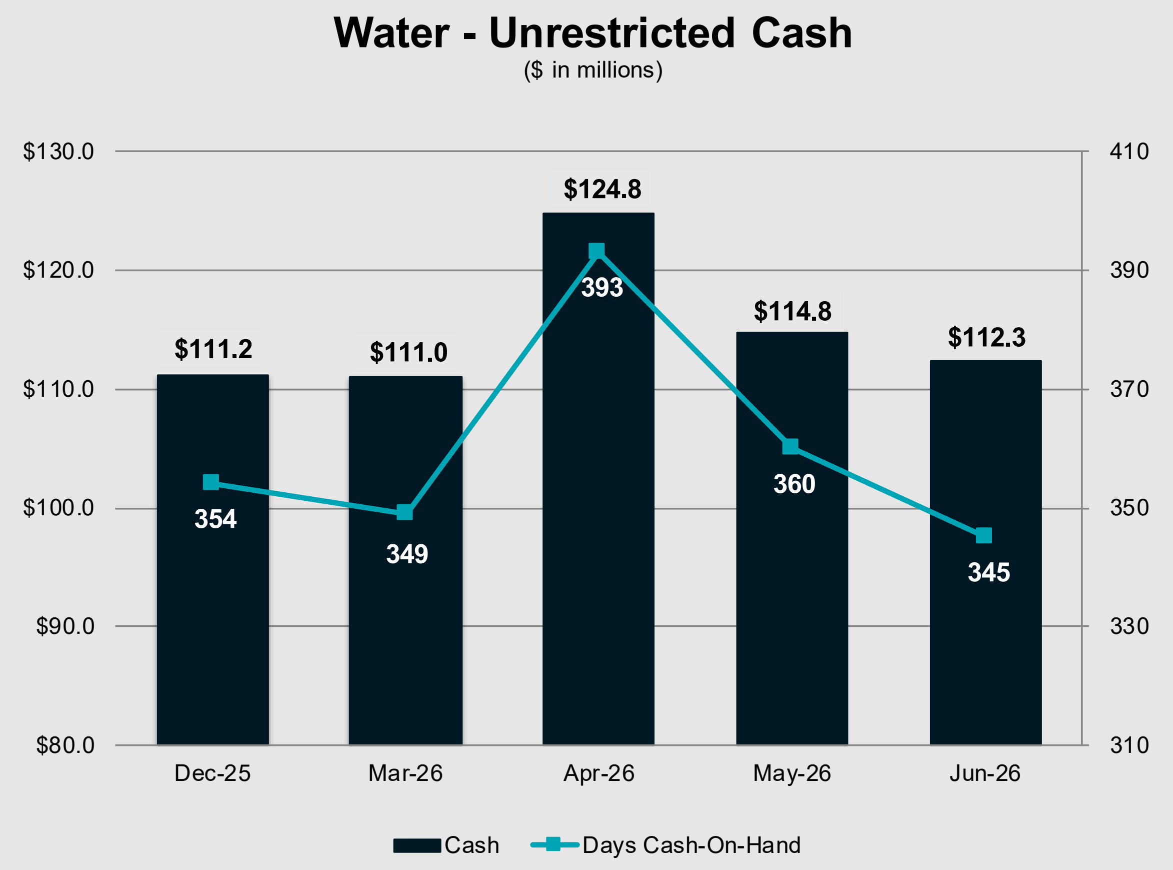
		Millions Over (Under) Budget
Florence - Raw Water Line Rehabilitation (timing)	$	(0.4)
Platte South - Electrical Building Design & Construct (timing)	$	(1.9)
Platte South - Dehumidifier Replacement (timing)	$	(1.1)
Platte South - Upflow Basin Roof (timing)	$	(1.1)
Platte South - Wellfield Phasing & Design (timing)	$	(0.7)
Platte South - Upflow Basin Improvements Design (timing)	$	0.6
Platte West - Wellfield Generator (timing)	$	(0.4)
Pump Station - Highway 370 (timing)	$	(0.9)
Pump Station - Harney & 132nd (timing)	$	(0.4)
Northwest Reservoir - Land ($0.4 favorable) & Design (timing)	$	(1.2)
Buildings, Land & Equipment-All Other	$	(2.6)
Mains - Cast Iron mains (timing)	$	(6.0)
Mains - All other mains (timing of large development projects)	$	(1.8)
Construction Machines (timing)	$	(2.6)
All other, net	$	(1.0)
	$	**(21.5)**

CASH POSITION – WATER DEPARTMENT

JUNE 30, 2026

- Cash and restricted funds totaled $268.4 million; unrestricted cash totaled $112.3 million, as depicted below:

($ in millions)	12/31/2025	6/30/2026	Change
Cash Per Balance Sheet	$ 118.3	$ 268.4	$ 150.1
Less Restricted Cash:			
2026 Bond Project Fund (proceeds remaining)	$ -	$ 140.2	$ 140.2
2022 Bond Project Fund (proceeds remaining)	$ 0.7	$ 0.7	$ 0.0
Bond Sinking Funds (to pay interest & principal payments)	$ 2.9	$ 15.0	$ 12.1
Bond Reserve Fund - Deposit in Lieu of Insurance (2012 bonds)	$ 3.3	$ -	$ (3.3)
Platte West Environmental Fund	$ 0.2	$ 0.2	$ 0.0
Subtotal Restricted Cash	$ 7.1	$ 156.1	$ 149.0
Unrestricted Cash	**$ 111.2**	**$ 112.3**	**$ 1.1**
Components of Unrestricted Cash			
Customer Deposits and Credit Balances	$ 7.3	$ 8.3	$ 1.0
Sewer Fees Collected but not Remitted	$ 20.3	$ 19.8	$ (0.5)
Customer Advances for Construction*	$ 34.2	$ 44.6	$ 10.4
WIR Funds Collected but not Expended	$ 18.8	$ 23.3	$ 4.5
Cash Reserves**	$ 30.6	$ 16.3	$ (14.3)
Days Cash on Hand (Unrestricted Cash)	354	345	(9)
Cash Required to meet 180 Day Goal	$ 56.5	$ 58.6	
Unrestricted Cash Balance Over (Short) of 180 Day Goal	$ 54.7	$ 53.7	



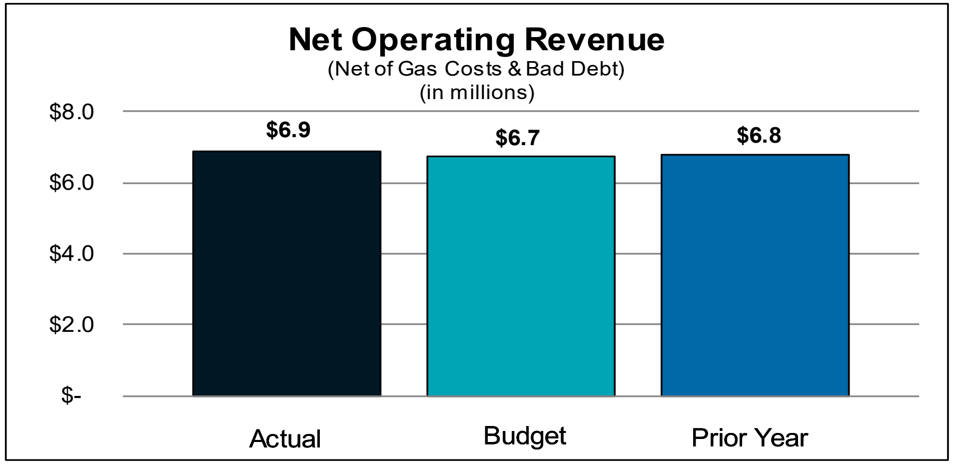
*Developers/customers advance funds based on the estimated cost to install the mains. MUD expends "Cash Reserves" to construct the projects; at project completion, MUD "reimburses itself" by transferring funds from "Customer Advances for Construction" to "Cash Reserves".
As of June 30, 2026, $36.2 million has been expended from Cash Reserves for work-in-progress.

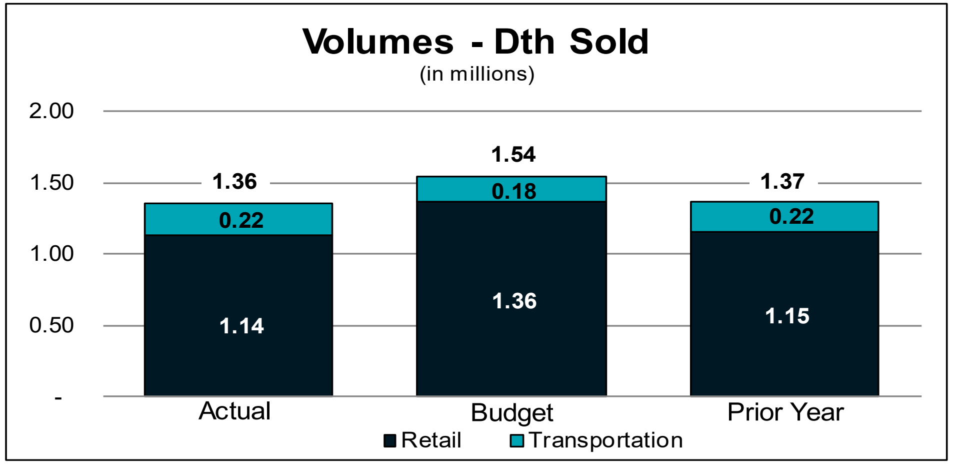
**Cash Reserves as of June 30, 2026, were negatively impacted by $1.4 million due to spending on projects to be fund by the 2026 Water Revenue Bond; Cash Reserves will be “reimbursed” in July 2026. (There is a one-month lag between incurring costs and reimbursement.)

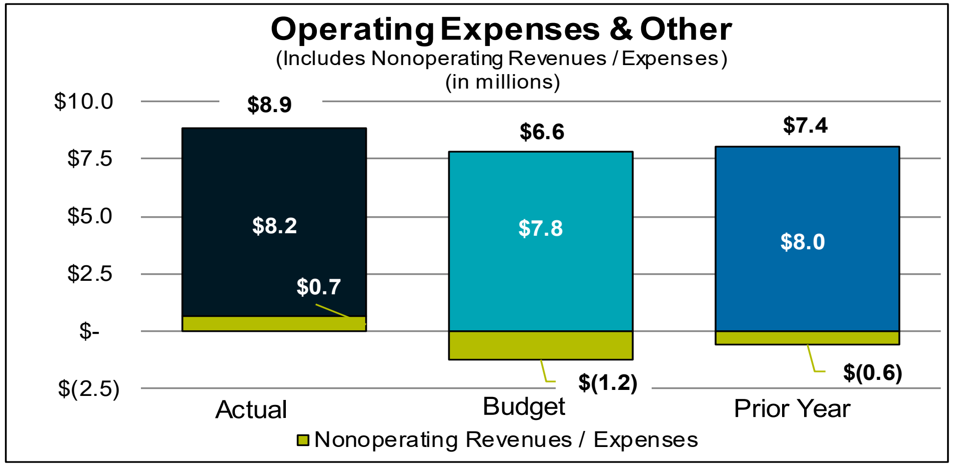
METROPOLITAN UTILITIES DISTRICT

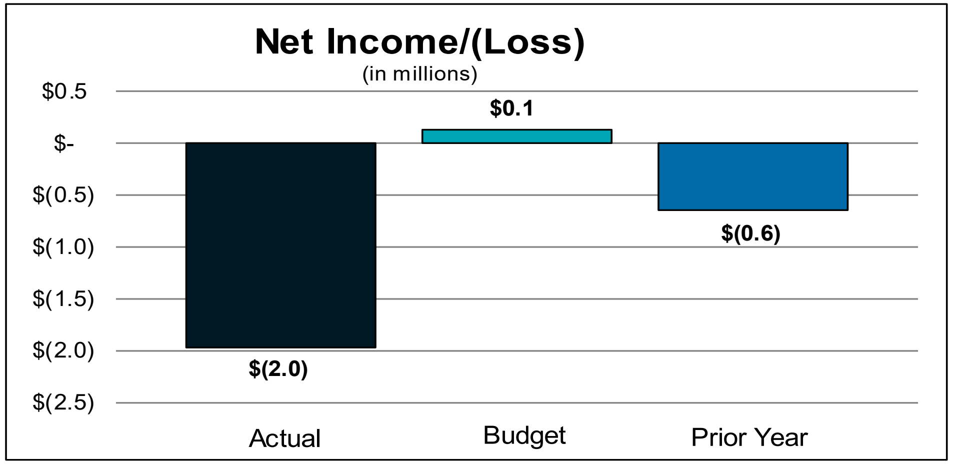
GAS OPERATIONS

CURRENT MONTH – JUNE 2026









METROPOLITAN UTILITIES DISTRICT

GAS OPERATIONS SUMMARY
JUNE 2026 vs. BUDGET

	Millions
Revenue:	
• June Gas net revenues of $6.9 million were favorable to budget by $0.2 million, or 2.0%, as follows:	
• All other non-volume related	$ 0.2
Volumes:	
• June Gas volumes were unfavorable to budget by 12.0%	
Operating Expenses & Other:	
• June operating expenses and other of $8.9 million were unfavorable to budget by $2.3 million, or 33.8%, as follows:	
• Increased non-operating expense due to accrual of arbitrage rebate reserve related to excess earnings on 2023 Gas Bond proceeds	$ (0.8)
• Decreased grant revenue earned due to timing of PHMSA gas infrastructure replacement projects	$ (0.8)
• Decreased interest income primarily due to lower investable cash balances	$ (0.2)
• Increased Administrative & General expense primarily due to lower amounts charged to capital projects (which serves to increase operating expense) and increase in labor	$ (0.3)
• All other, net	$ (0.2)
Net Income:	
• June's net loss of $2.0 million was unfavorable to budget by $2.1 million	

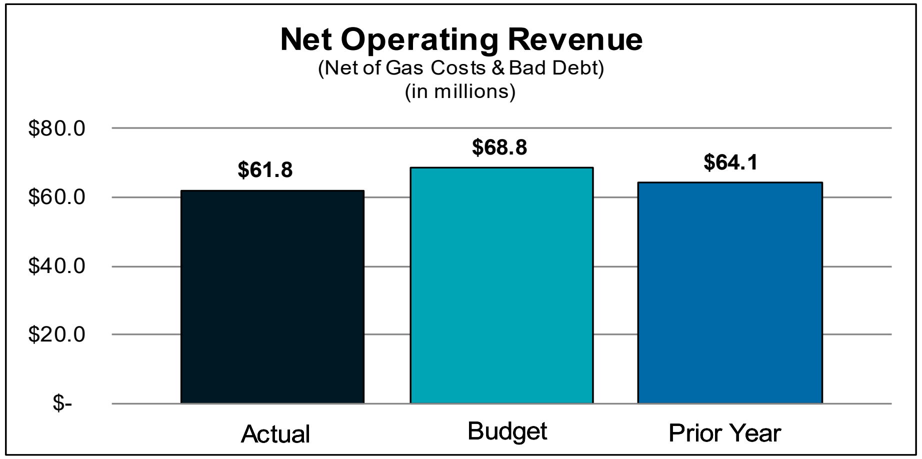
GAS OPERATIONS SUMMARY

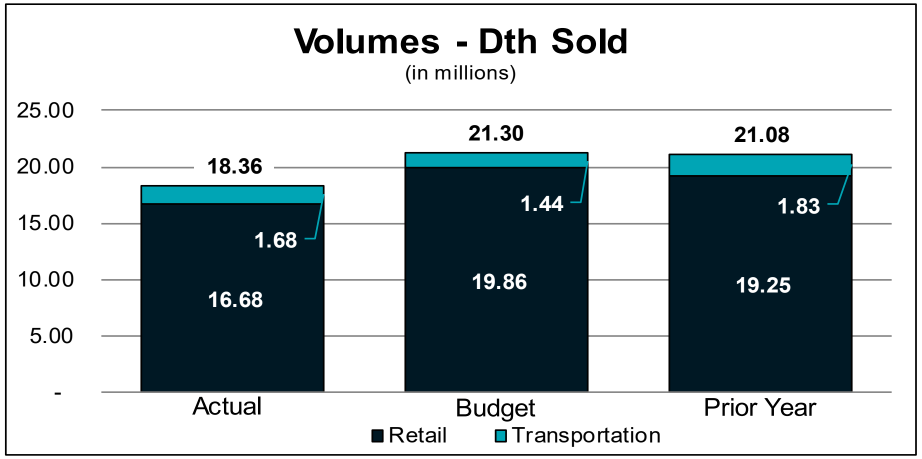
JUNE 2026 vs. PRIOR YEAR

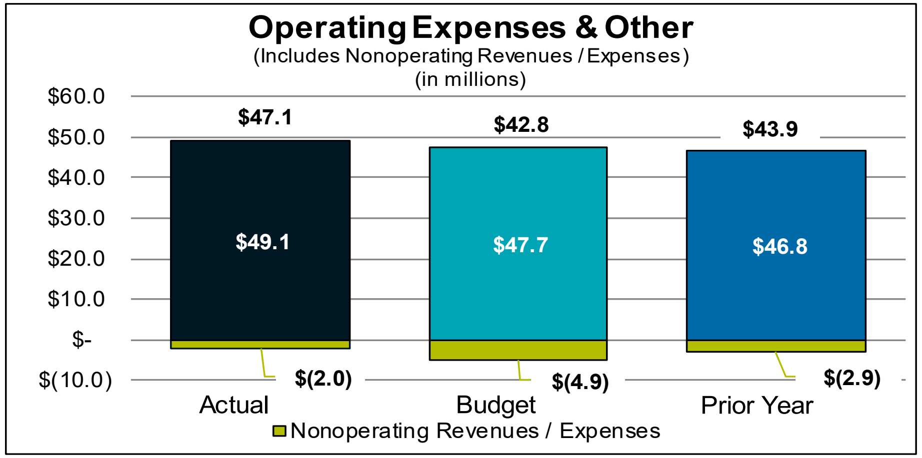
		Millions
Revenue:		
• June Gas net revenues of $6.9 million were favorable to prior year by $0.1 million, or 1.2%, as follows:		
• Change in methodology for unbilled revenue accruals	$	0.4
• Decreased net gas sales revenue driven by billed volumes that were down 9.0% vs. prior year partially offset with the impact of the January 2, 2026 rate increase (1.0% increase to the Margin component of rates for all customer classes)	$	(0.5)
• All other non-volume related	$	0.2
Volumes:		
• June Gas volumes were unfavorable to prior year by 0.8%		
Operating Expenses & Other:		
• June operating expenses and other of $8.9 million were unfavorable to prior year by $1.5 million, or 18.9%, as follows:		
• Increased non-operating expense due to accrual of arbitrage rebate reserve related to excess earnings on 2023 Gas Bond proceeds	$	(0.8)
• Increased Depreciation/Amortization expense for the LNG liquefaction and vaporization projects and digital transformation project	$	(0.4)
• Decreased interest income primarily due to lower investable cash balances and lower yields	$	(0.3)
Net Income:		
• June's net loss of $2.0 million was unfavorable to prior year by $1.4 million		

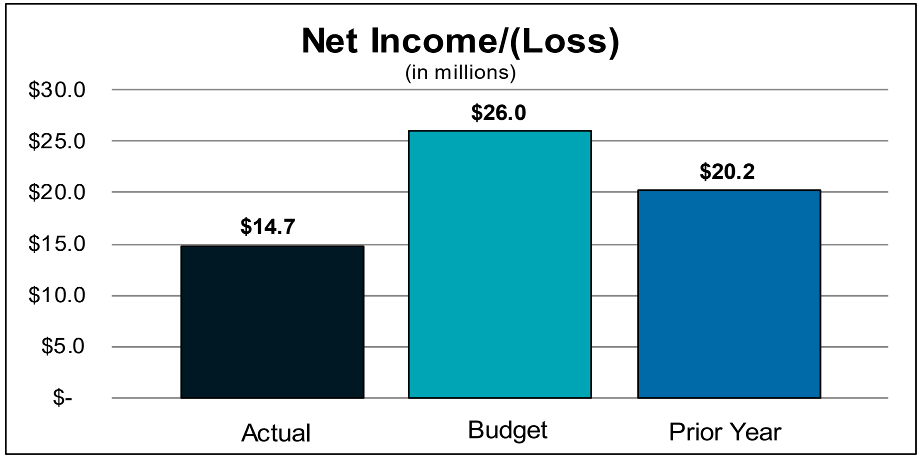
GAS OPERATIONS

YEAR-TO-DATE – JUNE 2026



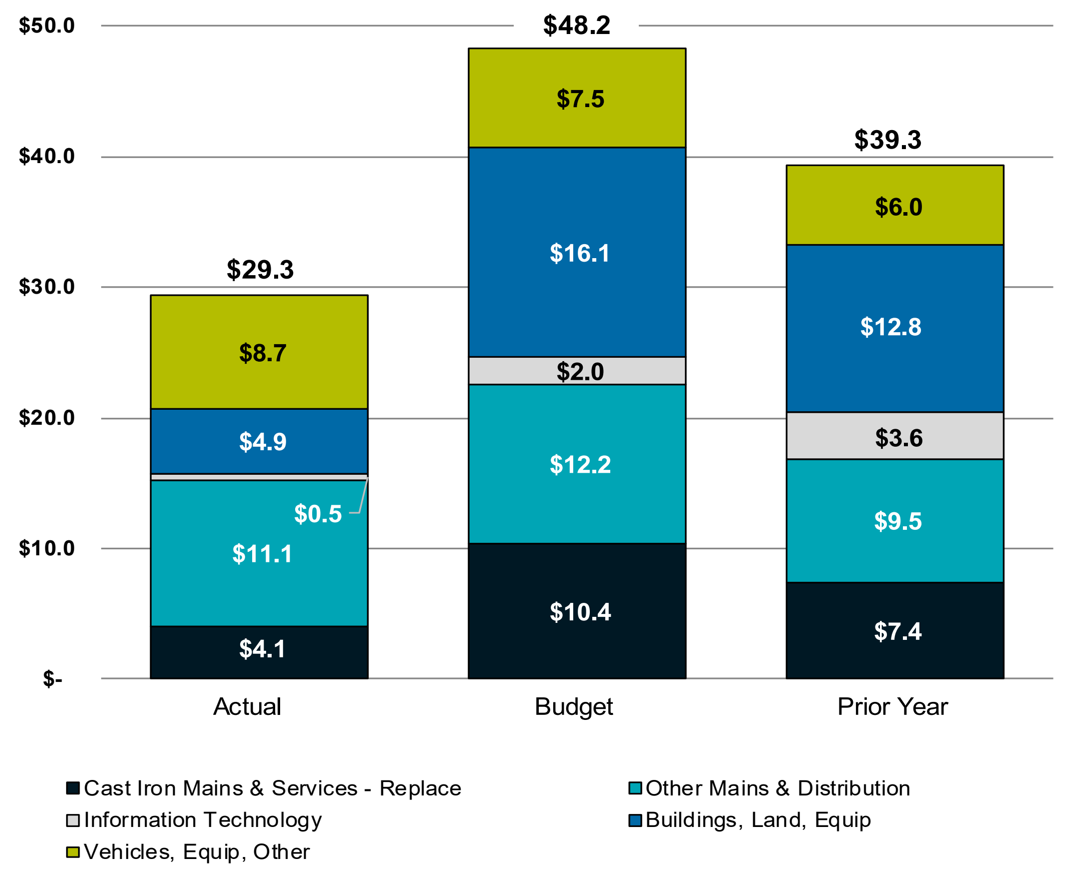






GAS CAPITAL EXPENDITURES

YEAR-TO-DATE - JUNE 2026



- Year-to-date capital expenditures of $29.3 million were $18.9 million less than budget, as follows:

	Millions Over (Under) Budget	
Buildings, Land and Equipment - New Construction Center (timing)	$	(5.7)
Buildings, Land and Equipment - Construction Center Evaluation and Renovations (timing)	$	(2.4)
Buildings, Land and Equipment - LNG & PA IT Fiberoptic Upgrade (timing)	$	(0.7)
Buildings, Land and Equipment - Headquarter Updates	$	(0.6)
Buildings, Land and Equipment - LNG Staircase Improvements (timing)	$	(0.3)
Buildings, Land and Equipment - LNG Modicon PLCs (timing)	$	(0.3)
Buildings, Land and Equipment - All Other	$	(1.2)
Information Technology - Digital Platform Modernization	$	(1.0)
Information Technology - All other	$	(0.5)
Mains - Cast Iron Mains and Services (Abandon/Replace) (timing)	$	(6.3)
Mains - Other Mains & Distribution	$	(1.1)
Motor Vehicles (timing)	$	0.5
All Other-Misc.	$	0.7
	$	**(18.9)**

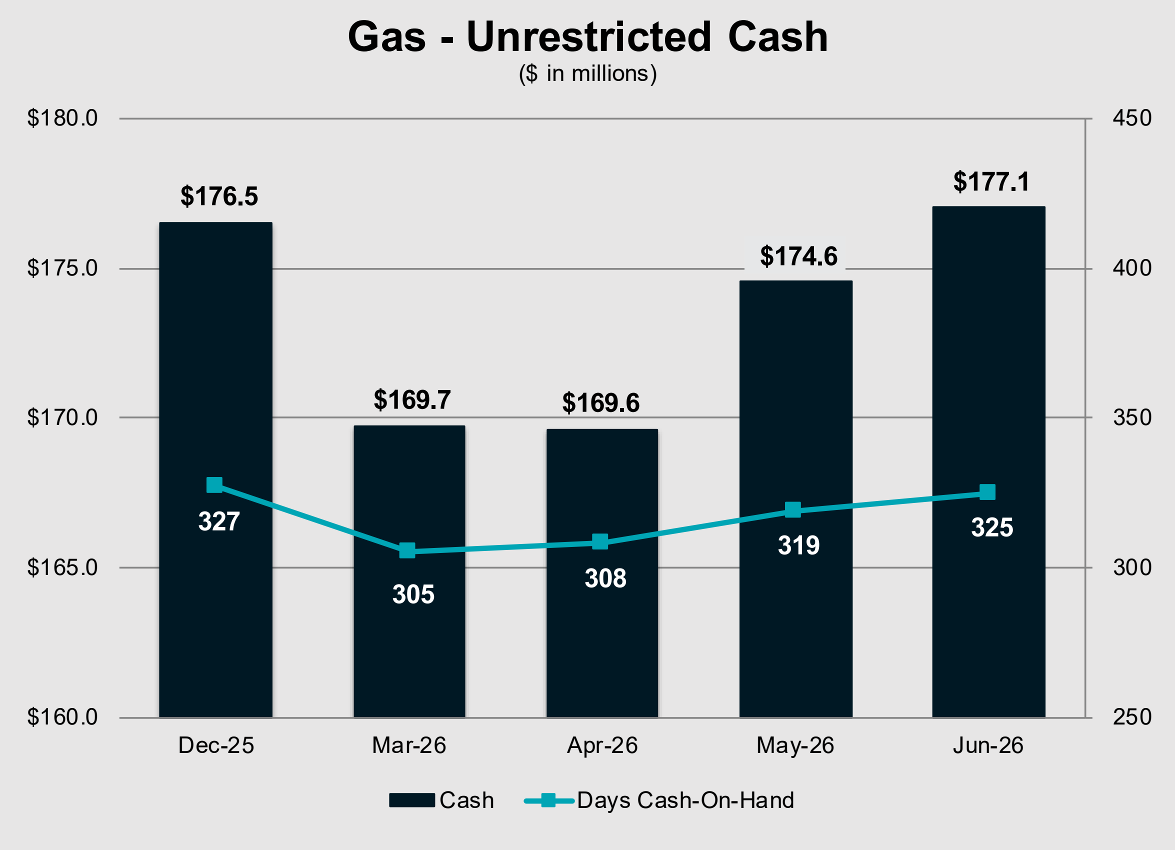
METROPOLITAN UTILITIES DISTRICT

CASH POSITION – GAS DEPARTMENT

JUNE 30, 2026

- Cash and restricted funds totaled $202.3 million; unrestricted cash totaled $177.1 million, as depicted below:

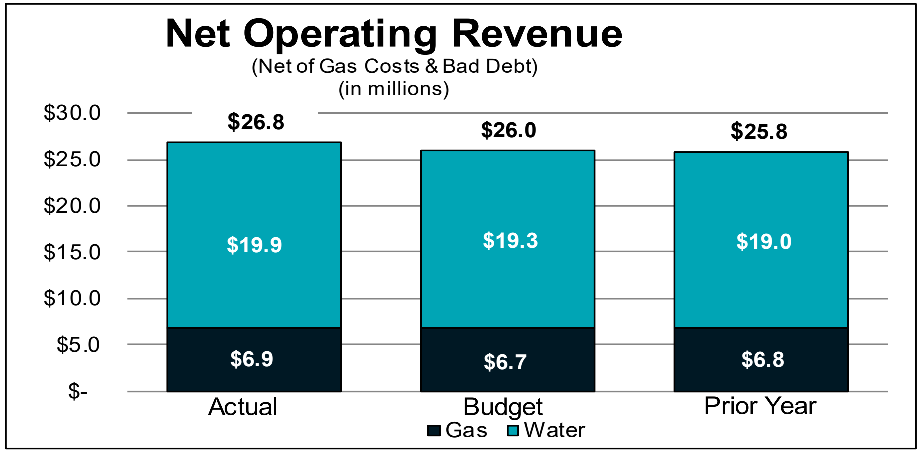
($ Millions)	12/31/2025	6/30/2026	Change
Cash per Balance Sheet	$ 209.7	$ 202.3	$ (7.4)
Less Restricted Cash:			
2023 Bond Project Funds (proceeds Remaining)	$ 31.4	$ 19.3	$ (12.1)
2022 Bond Project Funds (proceeds Remaining)	$ 0.1	$ -	$ (0.1)
Bond Sinking Funds (to pay interest & principal payments)	$ 1.7	$ 5.9	$ 4.2
Subtotal Restricted Cash	$ 33.2	$ 25.2	$ (8.0)
Unrestricted Cash	**$ 176.5**	**$ 177.1**	**$ 0.6**
Components of Unrestricted Cash			
Customer Deposits and Credit Balances	$ 22.5	$ 18.9	$ (3.6)
Customer Advances for Construction	$ 1.0	$ 0.9	$ (0.1)
Cash Reserves**	$ 153.0	$ 157.3	$ 4.3
Days Cash on Hand (Unrestricted Cash)	327	325	(2)
Cash Required to meet 180 Day Goal	$ 97.1	$ 98.2	
Unrestricted Cash Balance Over (Short) of 180 Day Goal	$ 79.4	$ 78.9	

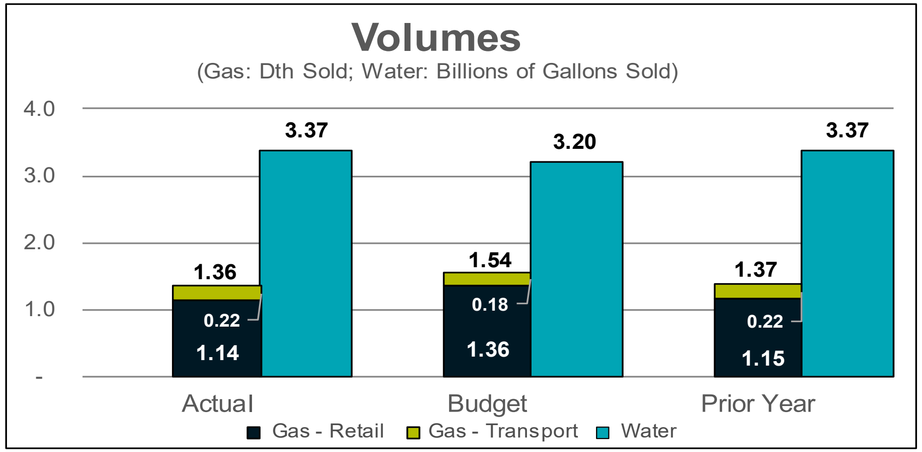


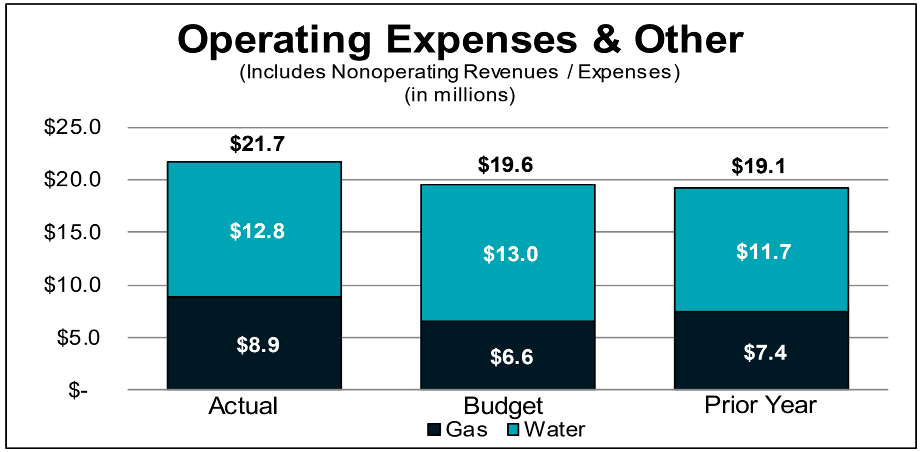
**Cash Reserves as of June 30, 2026, were negatively impacted by $2.8 million due to spending on projects to be fund by the 2023 Gas Revenue Bond; Cash Reserves will be “reimbursed” in July 2026. (There is a one-month lag between incurring costs and reimbursement.)

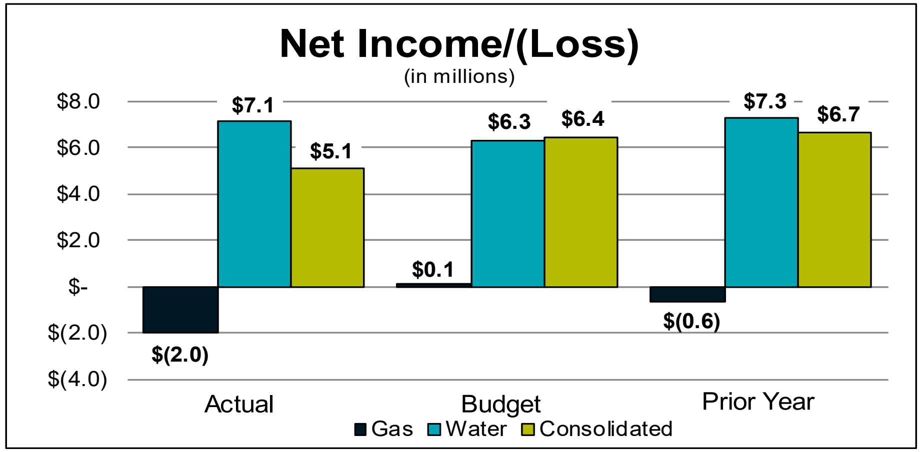
METROPOLITAN UTILITIES DISTRICT

WATER & GAS OPERATIONS
CURRENT MONTH – JUNE 2026





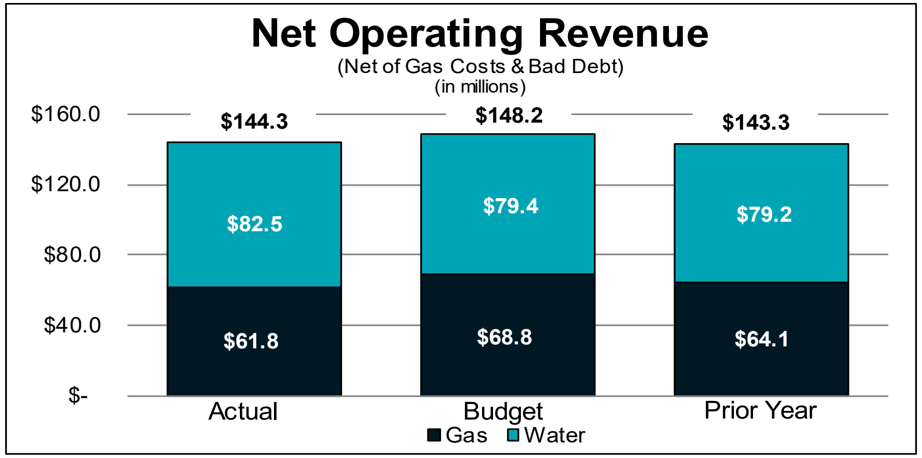


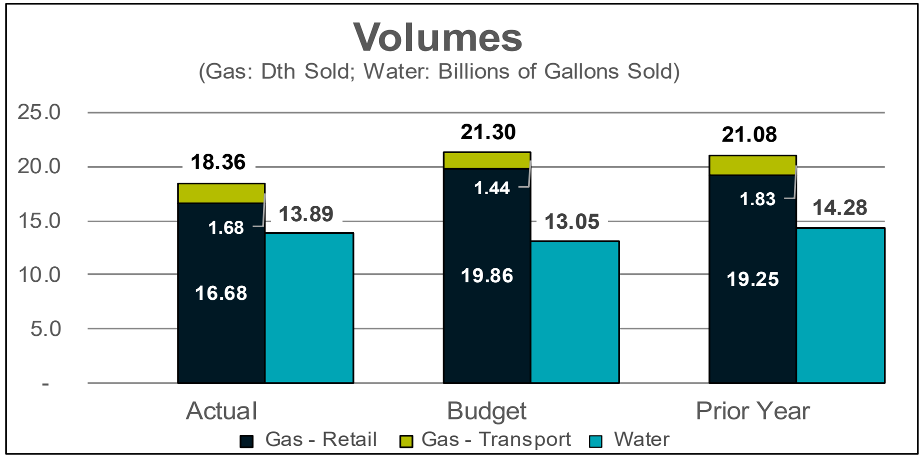


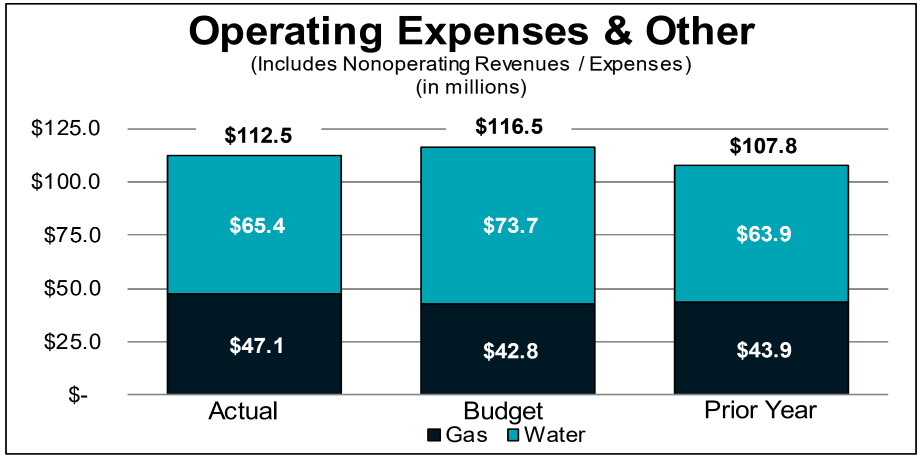
METROPOLITAN UTILITIES DISTRICT

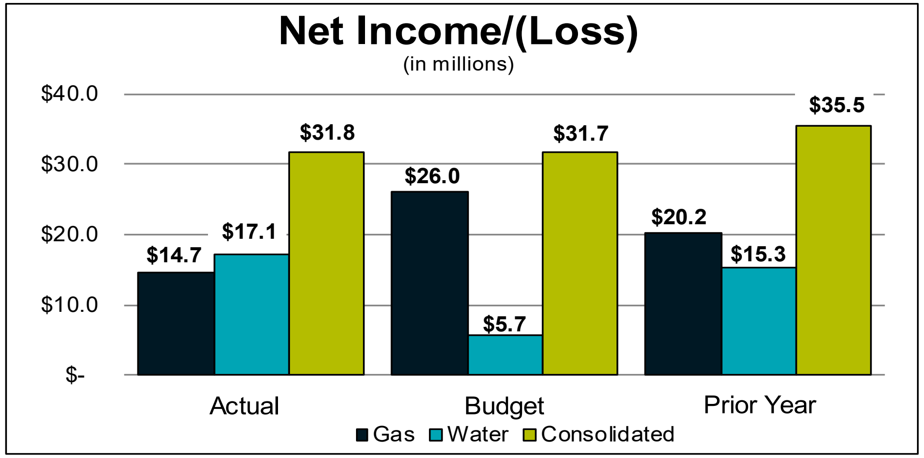
WATER & GAS OPERATIONS

YEAR-TO-DATE – JUNE 2026





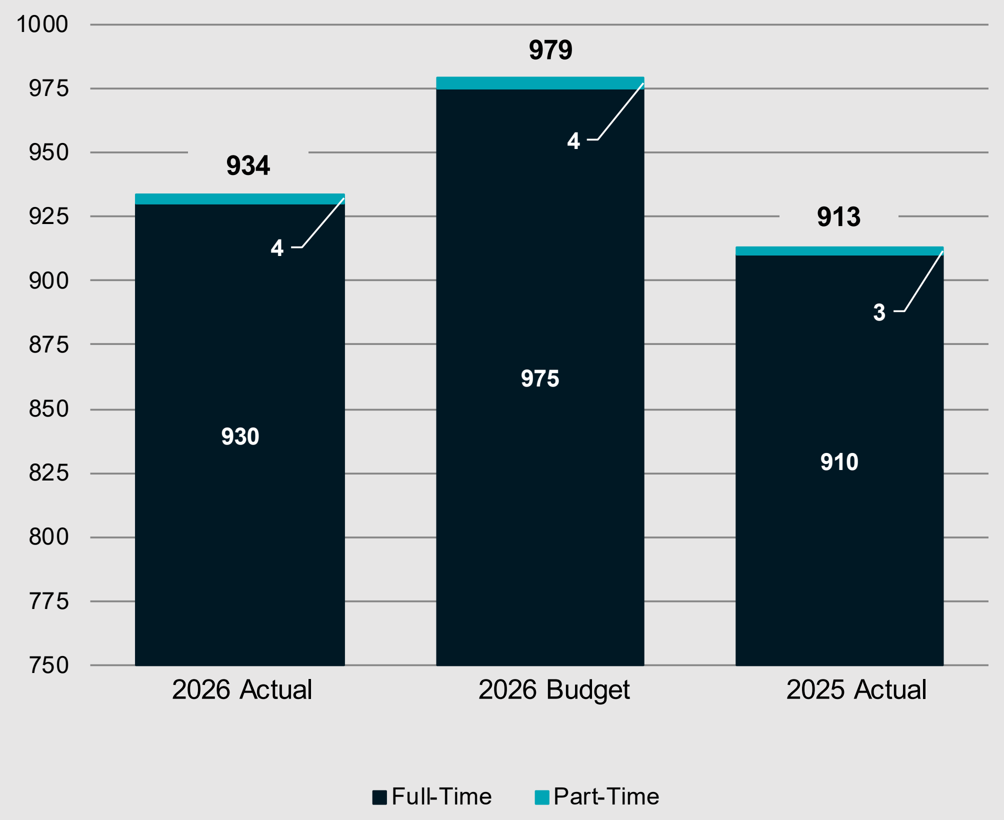




METROPOLITAN UTILITIES DISTRICT

PERSONNEL

AS OF JUNE 30, 2026
WATER & GAS COMBINED

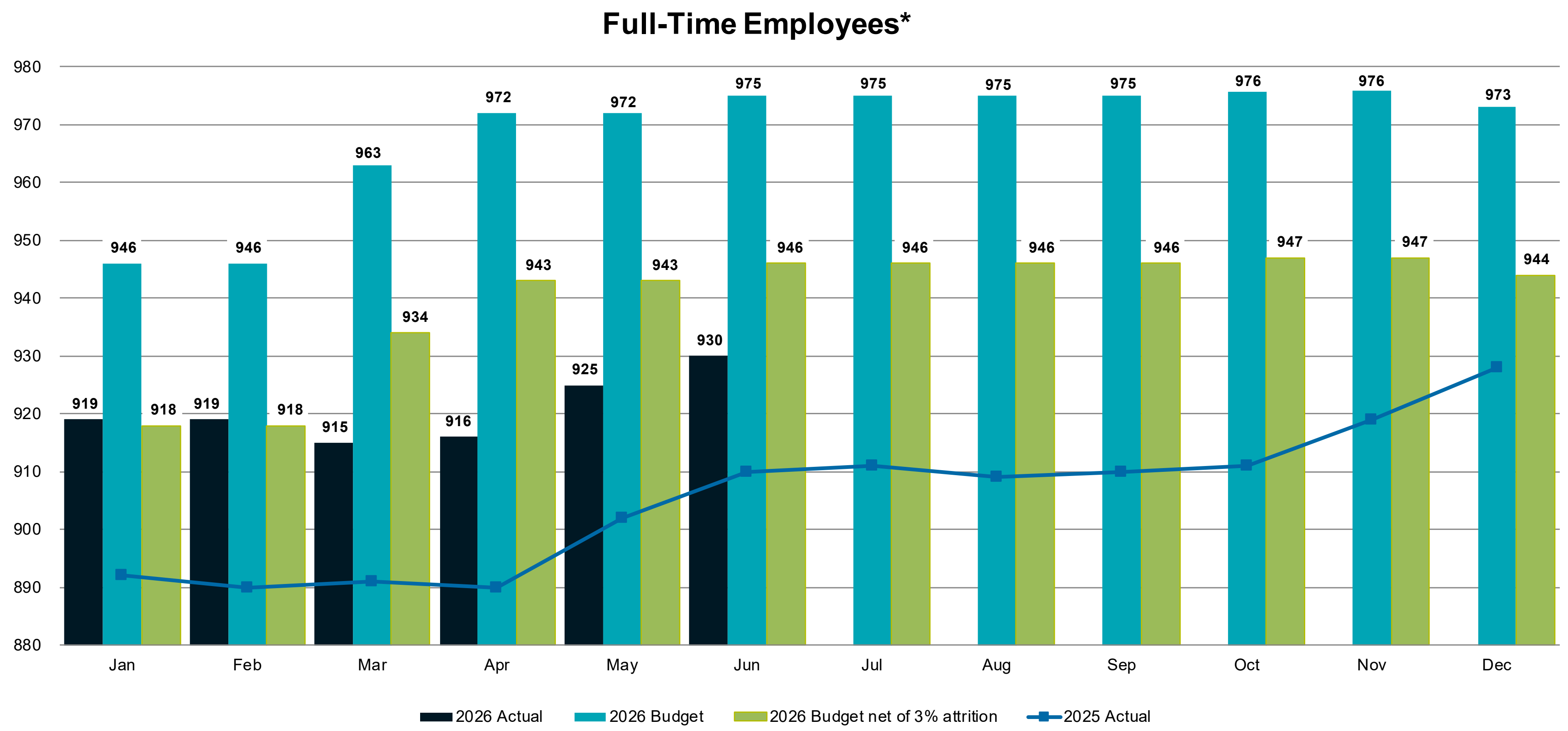


- The active payroll for June was $8.8 million, compared with $8.9 million in budget and $8.0 million in prior year.
- At June 30th, there were 930 regular full-time employees*, compared with 975 in budget and 910 at June 30, 2025.
- At June 30th, there were 4 regular part-time employees, compared with 4 in budget and 3 at June 30, 2025.
- Decrease in active payroll compared to budget driven by lower staffing offset by a 3% attrition factor assumed in budget and increase in actual overtime expense.

* As reported

PERSONNEL TREND

THROUGH JUNE 2026
WATER & GAS COMBINED

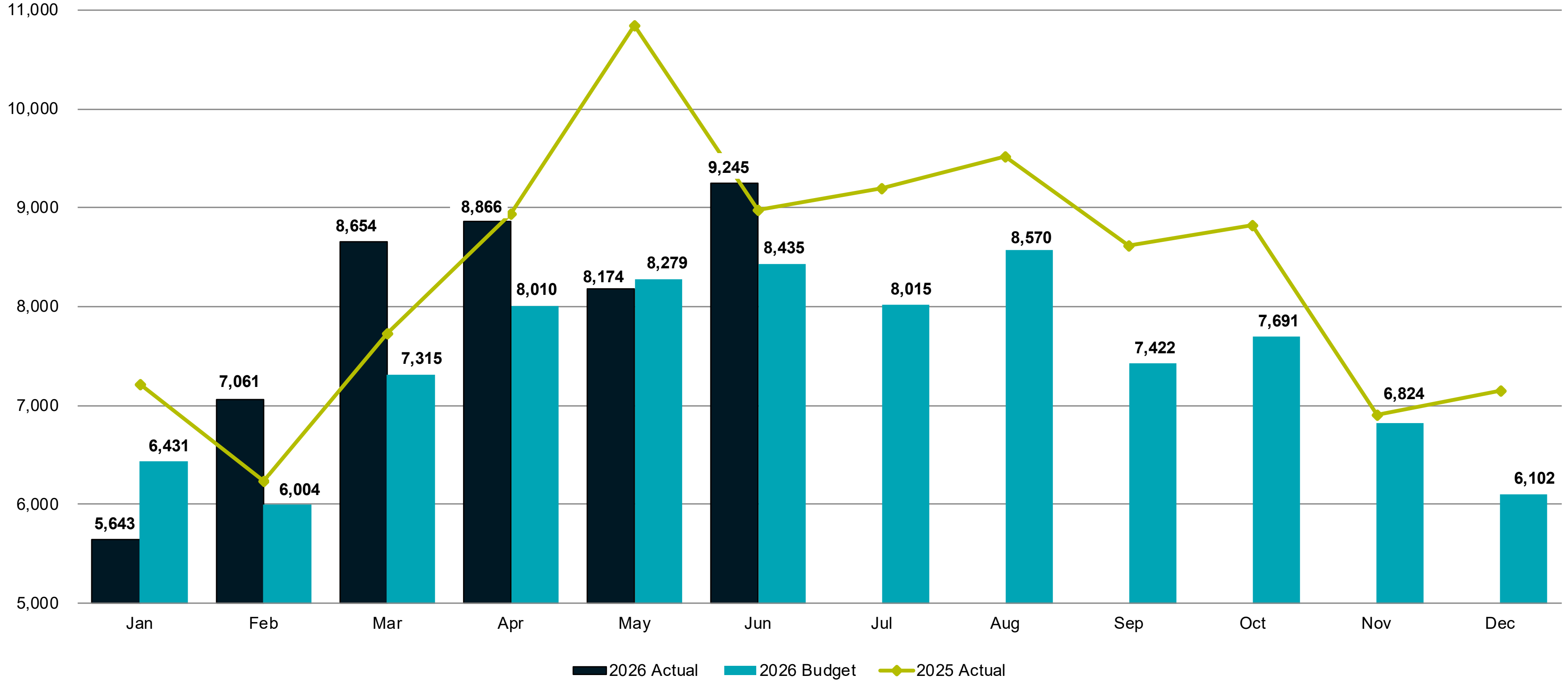


* As reported

OVERTIME HOURS TREND

THROUGH JUNE 2026

WATER & GAS COMBINED



	Month of June					Year-To-Date June				
				Favorable/(Unfavorable)					Favorable/(Unfavorable)	
	2026 Actual	2026 Budget	2025 Actual	vs. Budget	vs. 2025	2026 Actual	2026 Budget	2025 Actual	vs. Budget	vs. 2025
Overtime Hours	9,245.0	8,434.5	8,979.5	(810.5)	(265.5)	47,641.5	44,473.0	49,936.5	(3,168.5)	2,295.0
Overtime Dollars	$629,077	$568,608	$585,383	($60,469)	($43,694)	$3,181,053	$2,983,453	$3,226,048	($197,600)	$44,995

OVERTIME HOURS TREND (continued)

JUNE 2026
WATER & GAS COMBINED

Overtime hours for the month totaled 9,245.0 as compared with 8,434.5 in budget and 8,979.5 in prior year. Overtime hours were 810.5 higher than budget, as follows:

	Favorable (Unfavorable) vs. Budget
Construction (1)	(532.0)
Customer Service (1)	(377.5)
Transportation (1)	(248.5)
Plant Engineering (2)	(101.0)
Satefy, Security & Locating (3)	514.5
Field Service (4)	215.5
All other, net	(281.5)
	(810.5)

(1) Increased overtime primarily driven by lower staffing as a result of open positions
(2) Increased overtime primarily driven by increase in lead service line replacements
(3) Decreased overtime driven by an increase in locating staff
(4) Decreased overtime driven by an increase in staff and lower emergency gas response orders

METROPOLITAN

UTILITIES DISTRICT

METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
FINANCIAL VARIANCE REPORT
FOR THE MONTH ENDING JUNE 30, 2026 AND 2025

	Current Month			Current Month Variance Vs. Budget		Current Month Variance Vs. Prior Year	
	Actual	Budget	Prior Year	% Over (Under)	$/# Over (Under)	% Over (Under)	$/# Over (Under)
Revenues							
Water sales	$ 17,822,294	$ 17,159,938	$ 17,101,609	3.86 %	$ 662,356	4.21 %	$ 720,685
Infrastructure charge	1,668,021	1,657,202	1,648,012	.65 %	10,819	1.21 %	20,009
Other	417,974	492,005	268,681	(15.05)%	(74,031)	55.57 %	149,294
Total revenues	19,908,289	19,309,145	19,018,302	3.10 %	599,144	4.68 %	889,988
Revenue deductions							
Operating & maintenance	11,760,910	11,693,376	9,550,316	.58 %	67,535	23.15 %	2,210,594
Other	1,833,701	1,762,343	1,720,795	4.05 %	71,359	6.56 %	112,906
Total expenses	13,594,611	13,455,718	11,271,111	1.03 %	138,893	20.61 %	2,323,500
Other expense (income)	530,758	(10,631)	686,746	5092.45 %	541,390	(22.71)%	(155,987)
Income before grant revenue	5,782,919	5,864,058	7,060,445	(5090.38)%	(81,139)	6.78 %	(1,277,525)
Grant revenue	1,344,624	484,912	241,265	177.29 %	859,711	457.32 %	1,103,359
Net income (loss)	7,127,543	6,348,971	7,301,709	12.26 %	778,572	(2.39)%	(174,166)
Thousands of gallons sold	3,370,068	3,202,430	3,374,937	5.23 %	167,638	(.14)%	(4,869)
Number of customers	232,516	232,319	230,390	.08 %	197	.92 %	2,126
Plant additions & Replacements	$ 7,349,504	$ 12,353,238	$ 7,417,952	(40.51)%	$ (5,003,734)	(.92)%	$ (68,448)

METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
FINANCIAL VARIANCE REPORT
FOR THE SIX MONTHS ENDING JUNE 30, 2026 AND 2025

	June Year to Date			June Year to Date			
				Variance Vs. Budget		Variance Vs. Prior Year	
	Actual	Budget	Prior Year	% Over (Under)	$/# Over (Under)	% Over (Under)	$/# Over (Under)
Revenues							
Water sales	$ 70,027,706	$ 67,424,632	$ 67,689,765	3.86 %	$ 2,603,074	3.45 %	$ 2,337,941
Infrastructure charge	9,961,689	9,895,301	9,676,002	.67 %	66,388	2.95 %	285,686
Other	2,517,651	2,093,713	1,800,526	20.25 %	423,938	39.83 %	717,125
Total revenues	82,507,046	79,413,646	79,166,293	3.90 %	3,093,399	4.22 %	3,340,753
Revenue deductions							
Operating & maintenance	57,994,673	63,151,550	53,623,537	(8.17)%	(5,156,878)	8.15 %	4,371,135
Other	10,562,824	9,842,207	9,934,032	7.32 %	720,617	6.33 %	628,793
Total expenses	68,557,497	72,993,758	63,557,569	(6.08)%	(4,436,261)	7.87 %	4,999,928
Other expense (income)	1,356,615	3,109,467	2,646,869	(56.37)%	(1,752,852)	(48.75)%	(1,290,254)
Income before grant revenue	12,592,934	3,310,421	12,961,856	66.35 %	9,282,513	45.10 %	(368,922)
Grant revenue	4,505,256	2,424,765	2,337,628	85.80 %	2,080,491	92.73 %	2,167,628
Net income (loss)	17,098,190	5,735,186	15,299,483	198.13 %	11,363,003	11.76 %	1,798,706
Thousands of gallons sold	13,889,518	13,047,850	14,281,927	6.45 %	841,668	(2.75)%	(392,409)
Number of customers	232,516	232,319	230,390	.08 %	197	.92 %	2,126
Plant additions & Replacements	$ 35,116,334	$ 56,553,772	$ 35,932,451	(37.91)%	$ (21,437,438)	(2.27)%	$ (816,117)

2026 - WATER INFRASTRUCTURE REPLACEMENT - REVENUE & EXPENSE SUMMARY

WATER	*Actual 2008 - 2025*	*Actual January*	*Actual February*	*Actual March*	*Actual April*	*Actual May*	*Actual June*	*Budget July*	*Budget August*	*Budget September*	*Budget October*	*Budget November*	*Budget December*	*Projected YTD ACT/EST*	*Projected LTD Through 2025*
Water Infrastructure Revenue	$251,758,684	1,725,170	1,630,954	1,618,240	1,707,555	1,611,748	1,668,021	1,659,094	1,660,755	1,661,864	1,660,228	1,658,093	1,658,667	$19,920,390	$271,679,074
Water Infrastructure Revenue - Commodity	$83,179,776	728,965	768,935	834,903	891,704	1,111,147	1,931,280	2,516,540	2,529,230	2,321,633	1,844,184	924,048	862,076	$17,264,645	$100,444,422
Water Sustainabilty Fund Grant	$250,000	-	-	-	-	-	-	-	-	-	-	-	-	$0	$250,000
WIR Bad Debt	($70,700)	-	-	-	-	-	-	-	-	-	-	-	-	$0	($70,700)
Expenditures															
WCI Mains per W-2	$245,361,333	454,929	558,300	1,457,537	1,093,209	2,080,855	2,451,536	3,108,860	3,293,545	2,862,614	2,893,394	2,123,875	2,831,833	$25,210,485	$270,571,818
WCR Streetcar Infrastructure	$2,573,402	141,500	179,757	164,492	198,900	184,479	189,758	100,500	100,500	100,500	100,500	100,500	89,200	$1,650,585	$4,223,987
Abandonments - approximate	$7,986,841	40,554	9,290	20,651	9,232	21,873	29,472	99,484	105,393	91,604	92,589	67,964	90,619	$678,724	$8,665,565
Service Reconnections W-3	$51,635,779	28,053	502,208	213,630	287,247	304,329	651,156	512,554	512,520	525,459	512,380	362,432	411,896	$4,823,865	$56,459,644
Infrastructure Integrity	$3,862,941	68,923	79,491	70,366	68,145	75,265	79,349	89,685	84,200	112,697	87,972	109,804	88,412	$1,014,307	$4,877,248
Water Main Condition Assessment***	$2,563,086	(32)	3,754	0	0	0	3,941	75,000	75,000	75,000	100,000	77,046	75,000	$484,709	$3,047,795
Leak Loggers	$2,323,686	-	-	-	-	-	-	-	-	-	-	-	-	-	$2,323,686
TOTAL EXPENDITURES	$316,307,068	733,927	1,332,799	1,926,677	1,656,733	2,666,800	3,405,212	3,986,082	4,171,158	3,767,873	3,786,834	2,841,620	3,586,959	33,862,675	350,169,743
NET CURRENT YEAR	**$18,810,693**	**$1,720,209**	**$1,067,090**	**$526,466**	**$942,527**	**$56,095**	**$194,089**	**$189,552**	**$18,827**	**$215,624**	**($282,422)**	**($259,479)**	**($1,066,216)**	**$3,322,360**	**$22,133,052**
LIFE-TO-DATE ACTUAL/PROJECTED (Impact on Operating Cash)	**18,810,693**	**20,530,901**	**21,597,991**	**22,124,457**	**23,066,984**	**23,123,079**	**23,317,168**	**23,506,720**	**23,525,546**	**23,741,170**	**23,458,748**	**23,199,269**	**22,133,052**		
WIR Mains Installed-Qtr (Miles)*				**1.40**			**1.50**								
WIR Mains Installed-YTD (Miles)*				**1.40**			**2.90**			**2.90**			**2.90**		
High Risk Mains Abandoned-Qtr (Miles)*				**2.80**			**1.80**								
High Risk Mains Abandoned-YTD (Miles)*				**2.80**			**4.60**			**4.60**			**4.60**		
Cast Iron Miles of Main Remaining	**1,106.00**														

***Abandonments will lag behind the installed water main mileage as we wait for service reconnects to the new main to be completed prior to abandoning the cast iron mains; includes Cast Iron, Ductile and other pipe cohorts**

METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
FINANCIAL VARIANCE REPORT
FOR THE MONTH ENDING JUNE 30, 2026 AND 2025

	Current Month			Current Month Variance Vs. Budget		Current Month Variance Vs. Prior Year	
	Actual	Budget	Prior Year	% Over (Under)	$/# Over (Under)	% Over (Under)	$/# Over (Under)
Revenues							
Gas sales	$ 8,706,371	$ 9,710,259	$ 8,765,760	(10.34)%	$ (1,003,888)	(.68)%	$ (59,389)
(Over)/under gas recovery	(81,337)	-	8,968	-	(81,337)	(1007.00)%	(90,305)
Infrastructure charge	1,543,920	1,535,094	1,568,456	.57 %	8,826	(1.56)%	(24,536)
Other	550,070	394,941	368,306	39.28 %	155,129	49.35 %	181,763
Total revenues, net	10,719,023	11,640,294	10,711,489	(7.91)%	(921,271)	.07 %	7,534
Less: natural gas purchased for resale	3,836,174	4,894,598	3,909,816	(21.62)%	(1,058,425)	(1.88)%	(73,642)
Operating revenues, net of gas cost	6,882,850	6,745,696	6,801,674	2.03 %	137,154	1.19 %	81,176
Revenue deductions							
Operating & maintenance	5,893,468	5,723,077	6,103,889	2.98 %	170,390	(3.45)%	(210,421)
Other	2,314,769	2,134,253	1,904,628	8.46 %	180,516	21.53 %	410,141
Total operating expense	8,208,237	7,857,330	8,008,517	4.47 %	350,906	2.49 %	199,720
Other expense (income)	896,619	(177,476)	(182,288)	605.21 %	1,074,095	591.87 %	1,078,907
Income before grant revenue	(2,222,006)	(934,159)	(1,024,555)	(137.86)%	(1,287,847)	(116.88)%	(1,197,451)
Grant revenue	250,204	1,063,123	377,917	(76.47)%	(812,919)	(33.79)%	(127,713)
Net Income (Loss)	$ (1,971,802)	$ 128,965	$ (646,637)	(1628.94)%	$ (2,100,767)	(204.93)%	$ (1,325,165)
Total Retail Sales Adjusted for Unbilled Sales	1,135,028	1,361,211	1,151,435	(16.62)%	(226,183)	(1.42)%	(16,407)
Total Transportation Sales	222,685	181,161	217,781	22.92 %	41,524	2.25 %	4,904
Total Sales Adjusted for Unbilled Sales	1,357,713	1,542,372	1,369,216	(11.97)%	(184,659)	(.84)%	(11,503)
Heating degree days	-	17	-	(100.00)%	(17)	-	-
Number of customers	244,473	245,019	243,129	(.22)%	(546)	.55 %	1,344
Plant additions & Replacements	$ 7,118,140	$ 7,741,426	$ 11,646,984	(8.05)%	$ (623,286)	(38.88)%	$ (4,528,844)

METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
FINANCIAL VARIANCE REPORT
FOR THE SIX MONTHS ENDING JUNE 30, 2026 AND 2025

	June Year to Date			June Year to Date			
				Variance Vs. Budget		Variance Vs. Prior Year	
	Actual	Budget	Prior Year	% Over (Under)	$/# Over (Under)	% Over (Under)	$/# Over (Under)
Revenues							
Gas sales	$ 140,600,316	$ 140,698,539	$ 138,262,344	(.07)%	$ (98,223)	1.69 %	$ 2,337,972
(Over)/under gas recovery	(1,583,535)	-	(1,100,291)	-	(1,583,535)	43.92 %	(483,245)
Infrastructure charge	9,214,448	9,207,987	9,053,193	.07 %	6,461	1.78 %	161,256
Other	3,360,722	2,737,507	2,975,677	22.77 %	623,215	12.94 %	385,044
Total revenues, net	151,591,951	152,644,033	149,190,924	(.69)%	(1,052,082)	1.61 %	2,401,027
Less: natural gas purchased for resale	89,792,830	83,822,899	85,073,257	7.12 %	5,969,931	5.55 %	4,719,574
Operating revenues, net of gas cost	61,799,121	68,821,134	64,117,667	(10.20)%	(7,022,013)	(3.62)%	(2,318,546)
Revenue deductions							
Operating & maintenance	33,564,720	33,327,776	33,841,866	.71 %	236,943	(.82)%	(277,146)
Other	15,565,666	14,360,475	12,980,181	8.39 %	1,205,191	19.92 %	2,585,486
Total operating expense	49,130,386	47,688,251	46,822,046	3.02 %	1,442,135	4.93 %	2,308,340
Other expense (income)	189,459	(207,700)	(1,021,801)	191.22 %	397,159	(118.54)%	1,211,261
Income before grant revenue	12,479,275	21,340,582	18,317,422	(41.52)%	(8,861,307)	(31.87)%	(5,838,147)
Grant revenue	2,215,647	4,641,102	1,882,524	(52.26)%	(2,425,455)	17.70 %	333,123
Net Income (Loss)	$ 14,694,922	$ 25,981,688	$ 20,199,946	(43.44)%	$ (11,286,766)	(27.25)%	$ (5,505,024)
Total Retail Sales Adjusted for Unbilled Sales	16,678,540	19,858,350	19,247,130	(16.01)%	(3,179,810)	(13.35)%	(2,568,590)
Total Transportation Sales	1,685,412	1,445,438	1,836,143	16.60 %	239,974	(8.21)%	(150,731)
Total Sales Adjusted for Unbilled Sales	18,363,952	21,303,788	21,083,273	(13.80)%	(2,939,836)	(12.90)%	(2,719,321)
Heating degree days	2,894	3,585	3,426	(19.27)%	(691)	(15.53)%	(532)
Number of customers	244,473	245,019	243,129				
Plant additions & Replacements	$ 29,260,024	$ 48,228,968	$ 39,261,049	(39.33)%	$ (18,968,944)	(25.47)%	$ (10,001,025)

2026 - GAS INFRASTRUCTURE REPLACEMENT - REVENUE & EXPENSE SUMMARY

GAS	*Actual* 2008 - 2025	*Actual* January	*Actual* February	*Actual* March	*Actual* April	*Actual* May	*Actual* June	*Budget* July	*Budget* August	*Budget* September	*Budget* October	*Budget* November	*Budget* December	*Projected* YTD ACT/EST	*Projected LTD* Through 2025
Gas Infrastructure Revenue	$242,255,185	$1,511,324	$1,522,501	$1,528,686	$1,606,333	$1,501,684	$1,543,920	$1,527,918	$1,526,510	$1,528,699	$1,528,366	$1,532,448	$1,537,717	$18,396,106	$260,651,292
PHMSA Grant Revenue	$5,161,336	419,138	451,800	524,763	319,460	250,283	250,203	1,063,123	1,063,123	1,063,123	1,063,123	1,063,123	1,063,428	$8,594,689	$13,756,026
Streetcar Reimbursement	$1,222,814	-	-											$0	$1,222,814
GIR Bad Debt	($157,208)	-	-	-	-	-	-	-	-			-	-	-	($157,208)
Gas Dept Bond Offering-Project Fund		8,277,705	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	
Investment Earnings on Project Fund	$0	41													$0
Expenditures															
GCI Mains per G-21	$146,552,408	252,236	243,784	200,556	403,765	360,345	504,459	1,489,300	1,489,300	1,489,300	1,489,300	1,489,300	1,491,200	$10,902,845	$157,455,253
GCR Streetcar Infrastructure	$6,018,064	187,788	50,344	55,515	4,375	3,895	6,430	0	0	0	0	0	0	$308,347	$6,326,411
Abandonments - approximate	$19,462,213	400	3,269	45,448	66,694	90,698	78,578	183,000	183,000	184,000	183,000	183,000	184,000	$1,385,086	$20,847,299
GIR services per G-21	$115,462,131	60,615	60,761	111,955	1,279,588	221,705	383,990	787,000	787,000	787,000	683,000	683,000	$683,000	$6,528,614	$121,990,745
GIR service reconnections per G-3	$30,092,744	120,745	103,829	159,518	201,511	197,363	206,458	301,208	267,690	317,187	330,670	140,633	134,479	$2,481,291	$32,574,035
Regulator Stations Infrastructure per G-21	$691,231	-	-	-	-	-	-	-	-	-	-	-	-	$0	$691,231
TOTAL EXPENDITURES	$318,278,791	621,784	461,987	572,992	1,955,933	874,007	1,179,914	2,760,508	2,726,990	2,777,487	2,685,970	2,495,933	2,492,679	$21,606,184	$339,884,974
NET CURRENT YEAR	**($69,796,663)**	**$1,308,678**	**$1,512,314**	**$1,480,457**	**($30,140)**	**$877,960**	**$614,209**	**($169,467)**	**($137,357)**	**($185,665)**	**($94,481)**	**$99,637**	**$108,466**	**$5,384,612**	**($64,412,051)**
LIFE-TO-DATE ACTUAL/PROJECTED - Pre Bond (Impact on Operating Cash)	**(69,796,663)**	**(68,487,985)**	**(66,975,670)**	**(65,495,213)**	**(65,525,353)**	**(64,647,393)**	**(64,033,184)**	**(64,202,651)**	**(64,340,009)**	**(64,525,674)**	**(64,620,155)**	**(64,520,517)**	**(64,412,051)**		
GIR Capital Expenditures Funded by Bond	**87,168,696**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**		**-**	
Total Funded By Bond	**$87,168,696**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**$87,168,696**
Transfer to 2018 Bond Sinking Fund for Bond Interest & Principal Payments	**$16,500,032**	**187,603**	**187,783**	**188,075**	**188,247**	**188,439**	**188,199**	**187,318**	**187,318**	**187,318**	**187,318**	**187,318**	**187,118**	**$2,252,054**	**$18,752,086**
Transfer to 2022 Bond Sinking Fund for Bond Interest & Principal Payments	**$14,233,049**	***311,425***	***311,727***	***312,209***	***312,495***	***312,766***	***312,138***	***310,986***	***310,986***	***310,986***	***310,986***	***310,986***	***311,043***	**$3,738,731**	**$17,971,779**
LIFE-TO-DATE ACTUAL/PROJECTED - Post Bond (Impact on Operating Cash)	**(13,361,048)**	**(12,551,397)**	**(11,538,593)**	**(10,558,419)**	**(11,089,301)**	**(10,712,544)**	**(10,598,673)**	**(11,266,444)**	**(11,902,105)**	**(12,586,074)**	**(13,178,859)**	**(13,577,525)**	**(13,967,220)**		**(13,967,220)**
GIR Mains Installed-Qtr (Miles)*				**2.20**			**0.50**								
GIR Mains Installed-YTD (Miles)*				**2.20**			**2.70**			**2.70**			**2.70**		
Low Pressure Mains and High Pressure-Cast Iron Mains Abandoned-Qtr (Miles)*				**0.40**			**1.60**								
Low Pressure Mains and High Pressure-Cast Iron Mains Abandoned-YTD (Miles)*				**0.40**			**2.00**			**2.00**			**2.00**		
Gas IR Miles of Main Remaining	**72.50**			**72.10**			**70.50**			**70.50**			**70.50**		

***Abandonments will lag behind the installed gas main mileage as we wait for service reconnects to the new main to be completed prior to abandoning the cast iron mains**

METROPOLITAN UTILITIES DISTRICT
PAYROLL BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND SIX MONTHS ENDING JUNE 30, 2026 AND 2025

	Month of June			Six Months Ending June		
	2026 Actual	**2026 Budget**	**2025 Actual**	**2026 Actual**	**2026 Budget**	**2025 Actual**
President's Office	$ 151,018	$ 171,365	188,940	$ 903,094	$ 1,000,923	$ 1,041,938
Top level reductions	-	(19,612)	-	-	(117,676)	-
	151,018	151,753	188,940	903,094	883,247	1,041,938
Law	116,755	112,541	101,855	642,675	622,966	533,823
Human Resources - Vice President - Savine	140,829	140,339	124,952	776,094	803,799	717,806
Senior Vice President - Mendenhall	257,584	252,880	226,807	1,418,769	1,426,765	1,251,629
Safety, Security & Locating - Vice President - Docken	470,842	486,751	484,344	2,459,184	2,607,984	2,404,828
Purchasing	82,372	90,011	75,672	460,789	503,234	465,146
Meter Services	234,256	279,567	218,037	1,464,515	1,575,073	1,312,099
Stores	183,600	162,643	121,158	910,097	887,114	625,090
Facilities Management	132,303	127,349	113,791	683,115	676,974	604,570
Vice President - Zellars	632,531	659,568	528,658	3,518,516	3,642,395	3,006,905
Field Service Administration	241,510	239,254	223,390	1,429,155	1,379,356	1,327,569
Field Services	961,343	892,931	836,324	5,176,240	5,007,613	4,936,758
Transportation	122,620	170,675	125,558	779,432	967,234	744,554
Transportation Office	119,145	110,921	72,226	622,064	626,811	470,734
Vice President - Melville	1,444,618	1,413,781	1,257,498	8,006,891	7,981,014	7,479,615
Senior Vice President - Ausdemore	2,547,991	2,560,101	2,270,500	13,984,591	14,231,393	12,891,348
Information Technology - Vice President - Pappalil	651,600	673,054	597,108	3,747,052	3,925,664	3,537,226
Business Development	151,503	146,587	143,185	837,263	841,866	810,423
Corporate Communications	73,812	84,759	74,296	409,756	497,086	429,421
Customer Service	375,822	374,662	458,050	2,094,529	2,112,879	2,665,575
Customer Service	375,822	374,662	484,512	2,094,529	2,112,879	2,820,239
Vice President - Mueller	601,137	606,008	701,993	3,341,548	3,451,830	4,060,083
	1,252,737	1,279,062	1,299,101	7,088,600	7,377,495	7,597,309
Rates and Billing - Vice President - Patterson	155,418	192,020	25,467	936,256	1,061,317	149,245
Customer Receivables	83,401	80,324	60,895	478,432	462,742	350,951
Accounting	181,671	178,913	151,125	1,067,534	1,042,363	959,322
Vice President - Kreiser	265,072	259,238	212,020	1,545,966	1,505,105	1,310,273
Senior Vice President - Dickas	420,490	451,257	237,487	2,482,222	2,566,422	1,459,518
Gas Operations	77,629	66,205	64,114	409,038	388,974	362,774
Gas Production	182,777	190,423	162,327	1,146,560	1,094,974	1,137,798
Gas Systems Control	48,538	52,394	60,692	315,805	311,764	313,121
Gas Distribution	145,650	151,096	109,839	815,553	850,100	770,698
Vice President - Knight	454,594	460,118	396,972	2,686,956	2,645,812	2,584,391
Water Operations	44,666	46,576	45,470	261,333	273,465	270,251
Water Pumping - Florence	280,462	288,885	274,852	1,588,032	1,648,219	1,540,945
Maintenance	291,110	285,856	274,693	1,657,367	1,635,212	1,554,358
Water Distribution	316,375	330,259	294,912	1,818,678	1,874,872	1,660,282
Platte South	121,818	128,224	108,695	764,644	740,763	659,812
Platte West	142,897	151,614	127,747	764,922	859,775	819,712
Water Quality	82,261	96,307	81,318	530,003	556,484	506,649
Vice President - Whitfield	1,279,589	1,327,721	1,207,687	7,384,979	7,588,788	7,012,009
Infrastructure Integrity	168,079	172,143	154,125	867,240	939,989	821,380
Engineering	65,231	62,477	81,053	423,406	415,487	463,482
Plant Engineering	316,554	272,078	301,561	1,643,809	1,555,244	1,692,494
Engineering Design	280,556	302,061	278,254	1,617,976	1,740,090	1,581,820
Vice President - Niiya	830,420	808,759	814,993	4,552,431	4,650,810	4,559,176
Program Management	78,423	72,157	-	421,698	424,938	-
Construction	1,554,057	1,579,247	1,353,236	8,853,991	8,860,776	8,086,735
Vice President - Bewley	1,554,057	1,579,247	1,353,236	8,853,991	8,860,776	8,086,735
Senior Vice President - Minor	4,197,083	4,248,002	3,772,888	23,900,055	24,171,125	22,242,311
Total Payroll	$ 8,826,903	$ 8,943,055	$ 7,995,723	$ 49,777,331	$ 50,656,447	$ 46,484,053

METROPOLITAN UTILITIES DISTRICT
EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND SIX MONTHS ENDING JUNE 30, 2026 AND 2025

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/ Temp.	Full Time	Part Time	Summer/ Temp.	Full Time	Part Time	Summer/ Temp.
President's Office	5	-	-	6	-	-	7	-	-
Law	9	1	1	9	1	2	9	-	1
Human Resources - Vice President - Savine	14	1	1	14	1	1	13	1	1
Senior Vice President - Mendenhall	23	2	2	23	2	3	22	1	2
Safety, Security & Locating - Vice President - Docken	42	-	-	42	-	1	42	-	1
Purchasing	7	-	1	8	-	1	7	-	1
Meter Services	33	-	-	39	-	-	36	-	-
Stores	19	-	2	20	-	3	16	-	2
Facilities Management	14	-	4	14	-	3	12	-	3
Vice President - Zellars	73	-	7	81	-	7	71	-	6
Field Service Administration	26	-	-	26	-	-	27	-	-
Field Services	102	-	4	100	-	4	101	-	3
Transportation	20	-	-	23	-	1	19	-	-
Transportation Office	12	-	-	12	-	-	8	-	-
Vice President - Melville	160	-	4	161	-	5	155	-	3
Senior Vice President - Ausdemore	275	-	11	284	-	13	268	-	10
Information Technology - Vice President - Pappapil	53	-	2	59	-	3	51	-	1
Business Development	16	-	2	17	-	2	17	-	2
Corporate Communications	6	-	2	6	-	3	6	-	1
Customer Service Administration	-	-	-	-	-	-	2	-	-
Customer Service	54	-	-	57	-	-	74	-	-
Customer Service	54	-	-	57	-	-	76	-	-
Vice President - Mueller	76	-	4	80	-	5	99	-	3
	129	-	6	139	-	8	150	-	4
Rates and Billing - Vice President - Patterson	20	-	-	25	-	-	2	-	-
Customer Receivables	11	-	-	11	-	-	10	-	-
Accounting	18	-	-	18	-	1	16	-	1
Vice President - Kreiser	29	-	-	29	-	1	26	-	1
Senior Vice President - Dickas	49	-	-	54	-	1	28	-	1
Gas Operations	4	-	-	4	-	-	4	-	-
Gas Production	18	-	-	18	-	-	18	-	-
Gas Systems Control	6	-	-	6	-	-	7	-	-
Gas Distribution	15	-	-	15	-	-	14	-	-
Vice President - Knight	43	-	-	43	-	-	43	-	-
Water Operations	3	-	-	3	-	-	3	-	-
Water Pumping - Florence	30	-	3	32	-	4	31	-	4
Maintenance	31	-	-	32	-	-	27	-	-
Water Distribution	40	-	-	40	-	1	38	-	1
Platte South	14	1	-	14	1	-	12	1	-
Platte West	18	1	-	17	1	-	15	1	-
Water Quality	10	-	-	10	-	1	9	-	-
Vice President - Whitfield	146	2	3	148	2	6	135	2	5
Infrastructure Integrity	18	-	7	18	-	8	17	-	7
Engineering	4	-	-	4	-	-	5	-	-
Plant Engineering	30	-	1	27	-	2	32	-	2
Engineering Design	32	-	2	35	-	3	34	-	2
Vice President - Niiya	84	-	10	84	-	13	88	-	11
Program Management	9	-	-	8	-	-	-	-	-
Construction	167	-	-	186	-	-	169	-	-
Vice President - Bewley	167	-	-	186	-	-	169	-	-
Senior Vice President - Minor	449	2	13	469	2	19	435	2	16
Total Employees	930	4	32	975	4	44	910	3	33

METROPOLITAN UTILITIES DISTRICT
SPA EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND SIX MONTHS ENDING JUNE 30, 2026 AND 2025

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/ Temp.	Full Time	Part Time	Summer/ Temp.	Full Time	Part Time	Summer/ Temp.
President's Office	5	-	-	6	-	-	7	-	-
Law	9	-	-	9	-	-	9	-	-
Human Resources - Vice President - Savine	12	-	-	12	-	-	11	-	-
Senior Vice President - Mendenhall	21	-	-	21	-	-	20	-	-
Safety, Security & Locating - Vice President - Docken	12	-	-	13	-	-	13	-	-
Purchasing	7	-	-	8	-	-	7	-	-
Meter Services	3	-	-	3	-	-	3	-	-
Stores	2	-	-	3	-	-	2	-	-
Facilities Management	5	-	-	5	-	-	5	-	-
Vice President - Zellars	17	-	-	19	-	-	17	-	-
Field Service Administration	9	-	-	9	-	-	9	-	-
Transportation Office	6	-	-	6	-	-	3	-	-
Vice President - Melville	15	-	-	15	-	-	12	-	-
Senior Vice President - Ausdemore	44	-	-	47	-	-	42	-	-
Information Technology - Vice President - Pappalil	53	-	-	59	-	-	51	-	-
Business Development	9	-	-	10	-	-	10	-	-
Corporate Communications	6	-	-	6	-	-	6	-	-
Customer Service Administration	-	-	-	-	-	-	2	-	-
Customer Service	8	-	-	9	-	-	10	-	-
Customer Service	8	-	-	9	-	-	12	-	-
Vice President - Mueller	23	-	-	25	-	-	28	-	-
	76	-	-	84	-	-	79	-	-
Rates and Billing - Vice President - Patterson	4	-	-	5	-	-	2	-	-
Customer Receivables	2	-	-	2	-	-	1	-	-
Accounting	12	-	-	12	-	-	10	-	-
Vice President - Kreiser	14	-	-	14	-	-	11	-	-
Senior Vice President - Dickas	18	-	-	19	-	-	13	-	-
Gas Operations	4	-	-	4	-	-	4	-	-
Gas Production	3	-	-	3	-	-	3	-	-
Gas Systems Control	6	-	-	6	-	-	7	-	-
Gas Distribution	2	-	-	2	-	-	1	-	-
Vice President - Knight	15	-	-	15	-	-	15	-	-
Water Operations	3	-	-	3	-	-	3	-	-
Water Pumping - Florence	7	-	-	8	-	-	8	-	-
Maintenance	3	-	-	3	-	-	3	-	-
Water Distribution	4	-	-	4	-	-	4	-	-
Platte South	3	-	-	3	-	-	2	-	-
Platte West	2	-	-	2	-	-	2	-	-
Water Quality	9	-	-	9	-	-	9	-	-
Vice President - Whitfield	31	-	-	32	-	-	31	-	-
Infrastructure Integrity	7	-	-	6	-	-	6	-	-
Engineering	4	-	-	4	-	-	5	-	-
Plant Engineering	30	-	-	27	-	-	32	-	-
Engineering Design	18	-	-	20	-	-	19	-	-
Vice President - Niiya	59	-	-	57	-	-	62	-	-
Program Management	9	-	-	8	-	-	-	-	-
Construction	19	-	-	21	-	-	20	-	-
Vice President - Bewley	19	-	-	21	-	-	20	-	-
Senior Vice President - Minor	133	-	-	133	-	-	128	-	-
Total Employees	297	-	-	310	-	-	289	-	-

METROPOLITAN UTILITIES DISTRICT
OAC EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND SIX MONTHS ENDING JUNE 30, 2026 AND 2025

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/ Temp.	Full Time	Part Time	Summer/ Temp.	Full Time	Part Time	Summer/ Temp.
Law	-	1	1	-	1	2	-	-	1
Human Resources - Vice President - Savine	2	1	1	2	1	1	2	1	1
Senior Vice President - Mendenhapl	2	2	2	2	2	3	2	1	2
Safety, Security & Locating - Vice President - Docken	30	-	-	29	-	1	29	-	1
Purchawing	-	-	1	-	-	1	-	-	1
Meter Services	30	-	-	36	-	-	33	-	-
Stores	17	-	2	17	-	3	14	-	2
Facilities Management	9	-	4	9	-	3	7	-	3
Vice President - Zellars	56	-	7	62	-	7	54	-	6
Field Service Administration	17	-	-	17	-	-	18	-	-
Field Services	102	-	4	100	-	4	101	-	3
Transportation	20	-	-	23	-	1	19	-	-
Transportation Office	6	-	-	6	-	-	5	-	-
Vice President - Melville	145	-	4	146	-	5	143	-	3
Senior Vice President - Ausdemore	231	-	11	237	-	13	226	-	10
Information Technology - Vice President - Pappapil	-	-	2	-	-	3	-	-	1
Business Development	7	-	2	7	-	2	7	-	2
Corporate Communications	-	-	2	-	-	3	-	-	1
Customer Service	46	-	-	48	-	-	64	-	-
Customer Service	46	-	-	48	-	-	64	-	-
Vice President - Mueller	53	-	4	55	-	5	71	-	3
Rates and Billing - Vice President - Patterson	16	-	-	20	-	-	-	-	-
Customer Receivables	9	-	-	9	-	-	9	-	-
Accounting	6	-	-	6	-	1	6	-	1
Vice President - Kreiser	15	-	-	15	-	1	15	-	1
Senior Vice President - Dickaw	31	-	-	35	-	1	15	-	1
Gas Production	15	-	-	15	-	-	15	-	-
Gas Distribution	13	-	-	13	-	-	13	-	-
Vice President - Knight	28	-	-	28	-	-	28	-	-
Water Pumping - Florence	23	-	3	24	-	4	23	-	4
Maintenance	28	-	-	29	-	-	24	-	-
Water Distribution	36	-	-	36	-	1	34	-	1
Platte South	11	1	-	11	1	-	10	1	-
Platte West	16	1	-	15	1	-	13	1	-
Water Quality	1	-	-	1	-	1	-	-	-
Vice President - Whitfield	115	2	3	116	2	6	104	2	5
Infrastructure Integrity	11	-	7	12	-	8	11	-	7
Plant Engineering	-	-	1	-	-	2	-	-	2
Engineering Design	14	-	2	15	-	3	15	-	2
Vice President - Niiya	25	-	10	27	-	13	26	-	11
Construction	148	-	-	165	-	-	149	-	-
Vice President - Bewley	148	-	-	165	-	-	149	-	-
Senior Vice President - Minor	316	2	13	336	2	19	307	2	16
Total Employees	633	4	32	665	4	44	621	3	33

METROPOLITAN UTILITIES DISTRICT
OVERTIME HOURS BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND SIX MONTHS ENDING JUNE 30, 2026 AND 2025

	Month of June			Six Months Ending June		
	2026 Actual	2026 Budget	2025 Actual	2026 Actual	2026 Budget	2025 Actual
Law	51.5	20.0	8.00	186.0	78.0	65.0
Human Resources - Vice President - Savine	0.5	5.0	3.0	4.0	30.0	5.5
Senior Vice President - Mendenhall	52.0	25.0	11.0	190.0	108.0	70.5
Safety, Security & Locating - Vice President - Docken	1,285.5	1,800.0	2,145.5	4,908.5	7,400.0	7,797.0
Purchasing	-	-	-	0.50	-	8.50
Meter Services	0.50	5.0	8.0	116.5	55.0	44.5
Stores	5.5	10.0	18.0	855.5	315.0	550.5
Facilities Management	73.5	50.0	75.5	694.5	350.0	391.0
Vice President - Zellars	79.5	65.0	101.5	1,667.0	720.0	994.5
Field Service Administration	213.0	275.0	310.0	1,485.0	1,475.0	1,685.5
Field Services	1,146.5	1,300.0	1,295.0	5,774.5	7,600.0	6,898.0
Transportation	153.5	55.0	59.0	581.5	380.0	360.0
Transportation Office	225.0	75.0	63.5	1,122.5	430.0	372.5
Vice President - Melville	1,738.0	1,705.0	1,727.5	8,963.5	9,885.0	9,316.0
Senior Vice President - Ausdemore	3,103.0	3,570.0	3,974.5	15,539.0	18,005.0	18,107.5
Information Technology - Vice President - Pappalil	30.5	25.0	32.5	178.0	150.0	306.0
Business Development	3.00	5.00	3.50	43.50	38.00	45.00
Customer Service	452.5	75.0	207.5	2,336.5	750.0	1,312.5
Customer Service	452.5	75.0	207.5	2,336.5	750.0	1,312.5
Vice President - Mueller	455.50	80.00	211.00	2,380.00	788.00	1,357.50
	486.0	105.0	243.5	2,558.0	938.0	1,663.5
Rates and Billing - Vice President - Patterson	8.50	-	-	22.00	-	-
Customer Receivables	1.0	5.0	4.0	34.0	25.0	18.5
Accounting	-	-	(0.5)	5.50	-	34.0
Vice President - Kreiser	1.00	5.00	3.50	39.50	25.00	52.50
Senior Vice President - Dickas	9.50	5.00	3.50	61.50	25.00	52.50
Gas Production	327.5	300.0	111.5	1,700.5	1,600.0	2,084.5
Gas Systems Control	36.00	10.0	15.50	128.5	40.0	47.50
Gas Distribution	192.0	150.0	130.5	721.0	575.0	664.0
Vice President - Knight	555.5	460.0	257.5	2,550.0	2,215.0	2,796.0
Water Pumping - Florence	207.5	125.0	142.5	950.0	725.0	924.5
Maintenance	224.5	125.0	179.5	1,186.0	675.0	1,319.5
Water Distribution	562.5	525.0	600.0	3,720.5	3,075.0	3,475.0
Platte South	49.5	30.0	2.5	167.5	125.0	63.5
Platte West	61.0	125.0	90.0	484.5	475.0	507.0
Water Quality	8.0	36.0	20.5	121.0	200.0	154.5
Vice President - Whitfield	1,113.0	966.0	1,035.0	6,629.5	5,275.0	6,444.0
Infrastructure Integrity	36.0	50.0	86.0	100.5	210.0	600.5
Plant Engineering	317.0	216.0	258.5	1,239.0	722.0	776.5
Engineering Design	41.0	37.5	28.5	145.0	275.0	145.0
Vice President - Niiya	394.0	303.5	373.0	1,484.5	1,207.0	1,522.0
Construction	3,532.0	3,000.0	3,081.5	18,629.0	16,700.0	19,280.5
Vice President - Bewley	3,532.0	3,000.0	3,081.5	18,629.0	16,700.0	19,280.5
Senior Vice President - Minor	5,594.5	4,729.5	4,747.0	29,293.0	25,397.0	30,042.5
Total Overtime Hours	9,245.0	8,434.5	8,979.5	47,641.5	44,473.0	49,936.5

METROPOLITAN UTILITIES DISTRICT
OVERTIME DOLLARS BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND SIX MONTHS ENDING JUNE 30, 2026 AND 2025

	Month of June			Six Months Ending June		
	2026 Actual	2026 Budget	2025 Actual	2026 Actual	2026 Budget	2025 Actual
President's Office	$ -	$ -	$ -	$ -	$ -	$ -
Law	3,517	1,557	612	13,116	6,072	4,877
Human Resources - Vice President - Savine	34	303	148	264	1,818	282
Senior Vice President - Mendenhall	3,551	1,860	760	13,380	7,889	5,159
Safety, Security & Locating - Vice President - Docken	88,911	122,778	141,279	337,327	504,754	509,578
Purchasing	-	-	-	30	-	458
Meter Services	24	309	470	6,726	3,396	2,664
Stores	317	646	1,002	52,711	20,336	33,673
Facilities Management	5,225	3,276	4,961	47,323	22,932	25,848
Vice President - Zellars	5,566	4,230	6,433	106,790	46,664	62,643
Field Service Administration	18,137	19,283	22,145	117,556	103,427	121,798
Field Services	80,010	90,103	88,768	413,442	526,756	478,805
Transportation	9,753	3,640	3,575	38,156	25,148	22,811
Transportation Office	17,965	5,742	5,337	87,885	32,921	31,327
Vice President - Melville	125,865	118,768	119,825	657,040	688,252	654,741
Senior Vice President - Ausdemore	220,342	245,776	267,537	1,101,156	1,239,670	1,226,961
Information Technology - Vice President - Pappalil	2,464	2,123	2,646	14,532	12,738	25,767
Business Development	215	332	231	2,584	2,523	2,911
Customer Service	23,974	3,890	10,543	121,004	38,903	65,892
Vice President - Mueller	24,189	4,222	10,774	123,588	41,425	68,803
	26,653	6,345	13,420	138,120	54,163	94,570
Rates and Billing - Vice President - Patterson	487	-	-	1,312	-	-
Customer Receivables	68	315	241	1,980	1,577	1,121
Accounting	-	-	(29)	324	-	1,724
Vice President - Kreiser	68	315	212	2,304	1,577	2,845
Senior Vice President - Dickas	555	315	212	3,616	1,577	2,845
Gas Production	24,333	22,263	8,206	127,108	118,736	148,063
Gas Systems Control	2,827	774	1,058	10,069	3,096	3,311
Gas Distribution	14,156	10,982	9,114	52,258	42,096	46,347
Vice President - Knight	41,316	34,019	18,378	189,434	163,928	197,721
Water Pumping - Florence	16,622	9,219	10,423	75,178	53,469	66,790
Maintenance	16,263	9,029	12,548	88,663	48,755	92,749
Water Distribution	36,970	32,235	36,860	238,136	188,805	205,240
Platte South	3,478	2,263	190	12,226	9,429	4,105
Platte West	4,779	8,304	6,671	36,816	31,554	36,836
Water Quality	517	2,449	1,304	8,056	13,608	10,354
Vice President - Whitfield	78,629	63,499	67,996	459,074	345,620	416,074
Infrastructure Integrity	2,413	2,790	4,757	6,714	11,716	30,586
Plant Engineering	23,962	16,494	19,464	94,573	55,132	57,745
Engineering Design	2,754	2,421	1,831	9,735	17,757	9,185
Vice President - Niiya	29,129	21,705	26,052	111,022	84,605	97,515
Construction	228,902	195,090	191,028	1,165,252	1,086,001	1,185,203
Vice President - Bewley	228,902	195,090	191,028	1,165,252	1,086,001	1,185,203
Senior Vice President - Minor	377,976	314,312	303,454	1,924,781	1,680,154	1,896,513
Total Overtime Dollars	$ 629,077	$ 568,608	$ 585,383	$ 3,181,053	$ 2,983,453	$ 3,226,048

METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
BALANCE SHEETS
AS OF JUNE 30, 2026 AND MAY 31, 2026

ASSETS	June 30 2026	May 31 2026	January 1 2026	Increase (Decrease) One Month	Increase (Decrease) Six Months
Capital assets					
Plant in service - at cost	$ 1,594,689,176	$ 1,588,619,077	$ 1,573,186,805	$ 6,070,099	$ 21,502,370
Less: accumulated depreciation	(459,582,247)	(457,405,256)	(446,923,644)	(2,176,992)	(12,658,603)
Net utility plant in service	1,135,106,928	1,131,213,821	1,126,263,161	3,893,107	8,843,767
Construction in progress	123,125,753	122,411,689	112,530,593	714,064	10,595,160
Construction materials - at average cost	3,870,016	3,785,713	3,960,342	84,303	(90,326)
Net utility plant	1,262,102,698	1,257,411,224	1,242,754,097	4,691,474	19,348,601
NONCURRENT ASSETS					
2012 bond reserve fund - restricted	-	-	3,253,083	-	(3,253,083)
2022 bond project fund	679,095	677,870	666,804	1,225	12,291
2026 bond project fund	140,173,300	140,905,392	-	(732,092)	140,173,300
Construction/Environmental fund	178,524	178,453	178,099	70	424
Lease receivable	1,038,436	1,038,589	1,080,063	(153)	(41,627)
Other non-current assets	1,767,055	1,667,919	2,301,563	99,137	(534,508)
Total noncurrent assets	143,836,410	144,468,223	7,479,612	(631,813)	136,356,798
CURRENT ASSETS					
Cash in treasurer's accounts	112,306,895	114,764,936	111,181,484	(2,458,041)	1,125,411
Bond sinking fund - restricted	15,051,090	11,703,599	2,948,754	3,347,491	12,102,337
Accounts receivable-other	12,011,340	13,901,031	9,688,659	(1,889,690)	2,322,682
Accounts receivable - utility service	31,537,465	27,034,241	27,039,421	4,503,224	4,498,045
Allowance for doubtful accounts	(1,804,978)	(1,767,815)	(1,802,306)	(37,162)	(2,672)
Interdepartmental receivable from gas dept	3,932,986	964,492	3,783,360	2,968,494	149,625
Lease receivable	75,831	75,827	74,600	5	1,232
Interest receivable	13,913	11,910	15,342	2,003	(1,429)
Accrued unbilled revenues	7,729,917	7,201,321	4,918,792	528,596	2,811,125
Materials and supplies - at average cost	9,714,867	9,491,570	10,319,717	223,298	(604,849)
Prepayments	96,708	150,853	668,143	(54,145)	(571,436)
Total current assets	190,666,036	183,531,965	168,835,965	7,134,071	21,830,071
DEFERRED OUTFLOWS					
Pension	(40,625,114)	(40,625,114)	(40,625,114)	-	-
Other Post Employement Benefits (OPEB)	3,829,091	3,829,091	3,829,091	-	-
Debt refund	-	-	995,959	-	(995,959)
Total deferred outflows	(36,796,023)	(36,796,023)	(35,800,064)	-	(995,959)
Total Assets	$ 1,559,809,121	$ 1,548,615,389	$ 1,383,269,609	$ 11,193,732	$ 176,539,512

METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
BALANCE SHEETS
AS OF JUNE 30, 2026 AND MAY 31, 2026

LIABILITIES AND NET WORTH	June 30 2026	May 31 2026	January 1 2026	Increase (Decrease) One Month	Increase (Decrease) Six Months
NONCURRENT LIABILITIES					
LONG TERM DEBT:					
Water revenue bonds net of discount/premium	333,017,597	333,331,913	189,536,326	(314,316)	143,481,271
NDEQ loan - contact basin	1,350,192	1,511,607	1,511,607	(161,415)	(161,415)
DWSRF loan - lead service	4,595,518	3,742,719	1,693,317	852,799	2,902,201
Total long term debt	338,963,307	338,586,239	192,741,250	377,068	146,222,057
Net pension liability	(17,688,333)	(17,688,333)	(17,688,333)	-	-
Net OPEB liability	4,022,180	4,022,180	4,022,180	-	-
Total Long Term Liabilities	325,297,154	324,920,086	179,075,097	377,068	146,222,057
CURRENT LIABILITIES					
Current maturities of revenue bonds	21,335,000	21,335,000	17,960,000	-	3,375,000
Current maturities of NDEQ loans	321,231	318,051	318,051	3,180.50	3,180.50
Accounts payable	6,845,679	6,468,171	14,108,664	377,507	(7,262,985)
Customer deposits-pioneer approach mains	5,040,958	5,128,814	4,454,871	(87,856)	586,087
Customer credit balances	3,222,753	3,805,835	2,849,163	(583,082)	373,590
Statutory payments to municipalities	674,791	413,863	814,349	260,929	(139,558)
Sewer fee collection due municipalities	26,366,641	24,154,760	26,442,106	2,211,882	(75,465)
Accrued interest on water revenue bonds	2,356,743	1,011,507	618,169	1,345,236	1,738,573
Accrued vacation payable	6,246,586	6,246,586	6,246,586	-	-
Other current liabilities	525,416	525,416	525,414	-	2
Total current liabilities	72,935,799	69,408,002	74,337,374	3,527,796	(1,401,575)
CUSTOMER ADVANCES FOR CONSTRUCTION	44,565,400	44,285,478	34,168,639	279,922	10,396,761
SELF - INSURED RISKS	3,262,768	3,293,236	4,178,140	(30,468)	(915,372)
DEFERRED INFLOWS OF RESOURCES					
Pension	(17,866,400)	(17,866,400)	(17,866,400)	-	-
OPEB	26,795,141	26,795,141	26,795,141	-	-
Lease	1,018,521	1,026,017	1,063,494	(7,495)	(44,972)
Contributions in aid of construction	451,675,358	451,740,788	448,087,398	(65,430)	3,587,961
Deferred gain on refunding	1,596,463	1,611,668	-	(15,204)	1,596,463
	463,219,084	463,307,213	458,079,632	(88,129)	5,139,452
NET POSITION – ACCUMULATED REINVESTED EARNING	650,528,916	643,401,374	633,430,727	7,127,543	17,098,190
Total Liabilities, Deferred Inflows of Resources, and Net Position	1,559,809,121	1,548,615,389	1,383,269,609	11,193,732	176,539,512

METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH AND SIX MONTHS ENDING JUNE 30, 2026 AND 2025

	June 2026		June 2025	Six Months 2026		Six Months 2025
	Actual	Budget	Actual	Actual	Budget	Actual
OPERATING REVENUES						
Metered sales of water	$ 17,822,294	$ 17,159,938	$ 17,101,609	$ 70,027,706	$ 67,424,632	$ 67,689,765
Infrastructure charge	1,668,021	1,657,202	1,648,012	9,961,689	9,895,301	9,676,002
Other operating revenues	458,624	539,877	508,007	2,509,245	2,360,758	2,241,535
Total operating revenues	19,948,939	19,357,017	19,257,628	82,498,640	79,680,691	79,607,303
Less: Bad debt expense	(40,649)	(47,872)	(239,326)	8,406	(267,045)	(441,009)
Total operating revenues, net	19,908,289	19,309,145	19,018,302	82,507,046	79,413,646	79,166,293
OPERATING EXPENSES						
Operating expense	6,700,403	7,104,430	6,112,760	35,455,408	37,467,337	33,651,501
Maintenance expense	5,060,508	4,588,946	3,437,557	22,539,264	25,684,213	19,972,036
Depreciation	1,572,772	1,488,526	1,480,017	9,505,297	8,766,327	8,927,547
Other non-operating expense (income)	100,963	(345,506)	450,267	(1,364,441)	(345,506)	527,360
Bond issuance costs - revenue bonds	-	-	-	1,545,189	1,522,665	-
Statutory payments & fuel taxes	260,929	273,817	240,778	1,057,527	1,075,880	1,006,485
Interest expense revenue bonds	1,015,715	1,084,997	608,312	4,206,023	4,904,688	3,649,160
Interest expense NDEQ loan	4,574	4,574	9,366	27,445	27,445	36,134
Total revenue deductions	14,715,864	14,199,784	12,339,056	72,971,712	79,103,050	67,770,222
Net revenues	5,192,426	5,109,361	6,679,245	9,535,333	310,596	11,396,071
Other income & expense - interest, invest earnings & exp	590,494	754,697	381,200	3,057,600	2,999,825	1,565,785
Income before grant revenue	5,782,919	5,864,058	7,060,445	12,592,934	3,310,421	12,961,856
Grant revenue	1,344,624	484,912	241,265	4,505,256	2,424,765	2,337,628
FUNDS PROVIDED						
Net income (loss)	7,127,543	6,348,971	7,301,709	17,098,190	5,735,186	15,299,483
Depreciation and amortization charges	1,804,501	1,754,710	1,729,916	10,853,328	10,309,035	10,067,250
Deferred inflows - lease	(7,495)	(7,495)	(7,495)	(44,972)	(44,972)	(44,972)
Deferred gain on refunding	(15,204)	-	-	1,596,463	-	-
DWSRF lead service replacement funding	852,799	547,810	-	2,902,201	2,739,277	-
Lease Interest income accrual (non cash)	-	(2,003)	-	13,547	1,429	14,716
Lease Interest receivable	(2,003)		(2,546)	(12,119)	-	(15,375)
Contribution in aid of construction	180,161	1,991,256	2,376,940	4,549,758	11,947,539	7,259,191
Contribution in aid of construction - impact fees	607,938	632,100	506,362	3,952,607	1,658,400	2,427,270
Customer advances for construction	279,922	-	(3,840,909)	10,396,761	-	(3,932,475)
Letter of Credit Proceeds	-	-	2,281,640	-	-	2,281,640
Bond proceeds - 2026 revenue bond	-	-	-	295,521,516	152,266,544	-
Total funds provided	10,828,162	11,265,349	10,345,616	346,827,280	184,612,437	33,356,727
FUNDS EXPENDED						
Plant additions and replacements	4,897,969	9,144,895	3,875,192	27,019,968	42,449,768	24,864,682
Plant additions and replacements-cast iron	2,451,535	3,208,343	3,542,760	8,096,366	14,104,004	11,067,769
Redemption of refunded bonds	-	-	-	144,780,375	-	-
NDEQ loan-contact basin	158,234	158,234	155,116	158,234	158,234	155,116
Bond Interest - 2012	-	259,830	295,996	635,827	64,224	64,579
Bond Interest - 2015	-	(233,223)	(274,582)	220,917	182,412	214,760
Bond Interest - 2018	-	397,788	(75,057)	96,329	38,244	39,918
Bond Interest - 2022	(203,359)	(204,260)	(212,247)	281,039	132,988	138,189
Bond Interest - 2026	(827,561)	-	-	(83,774)	-	-
NDEQ Interest	22,871	22,871	26,768	-	-	-
Total funds expended	6,499,690	12,754,478	7,333,946	181,205,280	57,129,875	36,545,013
SUBTOTAL - FUNDS PROVIDED LESS FUNDS EXPENDED	4,328,473	(1,489,129)	3,011,670	165,622,000	127,482,563	(3,188,286)

METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH AND SIX MONTHS ENDING JUNE 30, 2026 AND 2025

	June 2026		June 2025	Six Months 2026		Six Months 2025
	Actual	Budget	Actual	Actual	Budget	Actual
BOND ACTIVITIES						
Interest on bond project fund	(2,119)	-	(84,444)	(112,114)	-	(622,384)
Interest on bond reserve fund	-	-	(5,158)	298,551	-	(30,993)
Transfer from 2012 DSRF	-	-	-	2,954,531	-	-
Bond project fund - 2022	894	(531,127)	1,602,028	4,630	(1,658,405)	8,058,365
Bond project fund - 2026	732,092	3,184,432	-	(140,078,107)	(131,412,653)	-
Net change in bond project funds	730,867	2,653,306	1,512,426	(136,932,508)	(133,071,058)	7,404,987
IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET						
ASSET ACCOUNTS						
Bond sinking fund	(3,347,491)	-	(1,785,149)	(12,102,337)	-	(8,644,793)
Accounts receivable - other	1,889,690	-	519,273	(2,322,682)	-	785,070
Accounts receivable - utility service	(4,503,224)	-	(4,370,367)	(4,498,045)	-	(3,930,058)
Construction/environmental fund	(70)	-	(99)	(424)	-	(598)
Allowance for doubtful accounts	37,162	-	241,149	2,672	-	465,430
I/Co receivable from gas department	(2,968,494)	-	(689,664)	(149,625)	-	1,651,450
Lease receivable	(5)	-	(54)	(1,232)	-	(1,491)
Lease receivable noncurrent	153	-	149	41,627	-	40,395
Accrued unbilled revenue	(528,596)	-	(1,102,737)	(2,811,125)	-	(3,706,248)
Materials and supplies	(223,298)	-	(608,256)	604,849	-	(1,667,523)
Prepayments	54,145	-	36,702	571,436	-	420,291
Other noncurrent assets	(99,137)	-	(153,053)	534,508	-	(361,684)
LIABILITY ACCOUNTS						
Accounts payable	400,378	-	148,642	(7,262,985)	-	(4,640,286)
I/Co payable to gas department	-	-	(69,955)	-	-	-
Customer deposits - pioneer mains	(87,856)	-	2,122,454	586,087	-	4,976,719
Customer credit balances	(583,082)	-	(247,321)	373,590	-	791,952
Self insured risk liability	(30,468)	-	(187,386)	(915,372)	-	768,872
Statutory payments to municipalities	260,929	-	240,778	(139,558)	-	(192,477)
Sewer fee collection due municipalities	2,211,882	-	475,166	(75,465)	-	(1,100,900)
All other, net	-	-	2,152,110	2	-	2,152,111
NET IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET	(7,517,380)	-	(3,277,618)	(27,564,080)	-	(12,193,768)
Net Increase (Decrease) in Cash	(2,458,041)	1,164,176	1,246,477	1,125,411	(5,588,495)	(7,977,067)
Cash - beginning of period	114,764,936		92,270,595	111,181,484		101,494,139
Cash - end of period	112,306,895		93,517,072	112,306,895		93,517,072
Change in cash - increase (decrease)	(2,458,041)	-	1,246,477	1,125,411	-	(7,977,067)

METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
BALANCE SHEETS
AS OF JUNE 30, 2026 AND MAY 31, 2026

ASSETS	June 30 2026	May 31 2026	January 1 2026	Increase (Decrease) One Month	Increase (Decrease) Six Months
CAPITAL ASSETS					
Plant in service - at cost	$ 951,491,602	$ 950,237,108	$ 942,731,181	$ 1,254,493	$ 8,760,421
Less: accumulated depreciation	(296,450,932)	(294,131,784)	(284,511,120)	(2,319,148)	(11,939,812)
Right-to-use lease assets	1,047,211	1,047,211	1,047,211	-	-
Accumulated amortization-RTU asset	(1,047,211)	(1,029,758)	(942,490)	(17,453)	(104,721)
Right-to-use-SBITA asset	31,023,442	30,139,585	27,870,083	883,856	3,153,358
Accumulated amortization - RTU asset - SBITA	(15,058,861)	(14,444,124)	(11,694,118)	(614,736)	(3,364,743)
Net utility plant in service	671,005,251	671,818,238	674,500,747	(812,987)	(3,495,496)
Construction in progress	94,070,009	89,670,621	81,644,886	4,399,388	12,425,123
Construction materials - at average cost	8,005,012	8,073,043	8,582,749	(68,031)	(577,737)
Net utility plant	773,080,273	769,561,903	764,728,382	3,518,370	8,351,891
NONCURRENT ASSETS					
Bond project fund	19,290,755	19,733,886	31,456,105	(443,131)	(12,165,350)
Lease receivable	2,614,697	2,614,697	2,614,697	-	-
Other non-current assets	6,792,046	6,249,738	3,929,505	542,309	2,862,542
Total noncurrent assets	28,697,499	28,598,321	38,000,307	99,178	(9,302,808)
CURRENT ASSETS					
Cash & short term investments	177,063,512	174,573,536	176,484,520	2,489,977	578,993
Bond sinking fund - restricted	5,920,988	4,492,189	1,734,364	1,428,799	4,186,624
Accounts receivable - utility service	22,263,010	25,674,788	26,734,395	(3,411,779)	(4,471,385)
Accounts receivable - other	1,202,877	1,033,937	3,789,390	168,940	(2,586,513)
Allowance for doubtful accounts	(4,011,897)	(3,999,228)	(3,821,757)	(12,669)	(190,140)
Lease receivable	21,644	21,644	21,644	-	-
Interest receivable	53,571	46,874	13,393	6,696	40,178
Accrued unbilled revenues	14,984,864	15,000,270	24,263,529	(15,406)	(9,278,666)
Natural gas in storage	3,108,368	3,141,982	3,712,233	(33,614)	(603,865)
Natural gas in pipeline storage	1,453,627	216,214	4,765,929	1,237,414	(3,312,302)
Propane in storage	6,665,504	6,665,504	7,123,247	-	(457,743)
Materials and supplies - at average cost	6,711,955	6,618,410	5,910,914	93,545	801,040
Prepayments	2,586,348	1,225,511	1,420,902	1,360,837	1,165,446
Total current assets	238,024,370	234,711,632	252,152,704	3,312,738	(14,128,334)
DEFERRED OUTFLOWS					
Pension	(47,296,319)	(47,296,319)	(47,296,319)	-	-
Other Post Employment Benefits (OPEB)	4,527,720	4,527,720	4,527,720	-	-
Total Deferred Inflows	(42,768,599)	(42,768,599)	(42,768,599)	-	-
Total Assets	$ 997,033,543	$ 990,103,257	$ 1,012,112,794	$ 6,930,286	$ (15,079,251)

METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
BALANCE SHEETS
AS OF JUNE 30, 2026 AND MAY 31, 2026

LIABILITIES AND NET WORTH	June 30 2026	May 31 2026	January 1 2026	Increase (Decrease) One Month	Increase (Decrease) Six Months
NONCURRENT LIABILITIES					
Long term debt - revenue bonds net of disc	209,713,574	209,861,470	211,371,624	(147,897)	(1,658,050)
Subscription based IT arrangements liability	4,091,275	4,020,319	2,830,862	70,955	1,260,412
Net pension liability	(20,653,022)	(20,653,022)	(20,653,022)	-	-
Net OPEB liability	3,996,329	3,996,329	3,996,329	-	-
Total noncurrent liabilities	197,148,156	197,225,097	197,545,793	(76,941)	(397,638)
CURRENT LIABILITIES					
Accounts payable	20,270,856	15,337,780	47,241,107	4,933,076	(26,970,251)
Interdepartmental payable to water dept	3,932,986	964,492	3,783,360	2,968,494	149,625
Current maturities of revenue bonds	8,315,000	8,315,000	8,315,000	-	-
Lease liability - current portion	-	19,517	116,364	(19,517)	(116,364)
SBITA liability - current portion	3,240,457	2,875,907	4,230,976	364,550	(990,519)
Unearned revenue - firm service agreement	1,984,419	1,984,419	2,198,019	-	(213,600)
Customer deposits	15,655,581	15,584,671	15,314,974	70,910	340,607
Customer credit balances	3,282,950	3,893,121	7,162,673	(610,171)	(3,879,724)
Statutory payments to municipalities	790,849	645,171	1,347,957	145,678	(557,108)
Accrued interest on subscription based IT arrangements	116,584	93,666	161,461	22,918	(44,876)
Accrued Interest on revenue bonds	730,947	-	730,947	730,947	-
Accrued vacation payable	5,868,397	5,845,077	5,820,320	23,320	48,077
Total current liabilities	64,189,027	55,558,821	96,423,158	8,630,207	(32,234,130)
CUSTOMER ADVANCES FOR CONSTRUCTION	931,735	739,345	986,464	192,390	(54,729)
SELF - INSURED RISKS	4,076,831	3,957,417	2,792,250	119,414	1,284,581
OTHER LIABILITIES	7,062,824	6,981,251	5,480,719	81,573	1,582,105
DEFERRED INFLOWS OF RESOURCES					
Contributions in aid of construction	53,988,116	54,027,988	53,914,386	(39,872)	73,730
Pension	(20,562,853)	(20,562,853)	(20,562,853)	-	-
OPEB	31,476,799	31,476,799	31,476,799	-	-
Lease	2,547,079	2,551,761	2,575,171	(4,682)	(28,093)
Total Deferred Inflows	67,449,140	67,493,695	67,403,504	(44,555)	45,637
NET POSITION – ACCUMULATED REINVESTED EARNING	656,175,829	658,147,631	641,480,907	(1,971,802)	14,694,922
Total Liabilities, Deferred Inflows of Resources, and Net Position	997,033,543	990,103,257	1,012,112,794	6,930,286	(15,079,251)

METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH AND SIX MONTHS ENDING JUNE 30, 2026 AND 2025

	June 2026 Actual	June 2026 Budget	June 2025 Actual	Six Months 2026 Actual	Six Months 2026 Budget	Six Months 2025 Actual
OPERATING REVENUES						
Gas sales revenue	$ 8,706,371	$ 9,710,259	$ 8,765,760	$ 140,600,316	$ 140,698,539	$ 138,262,344
(Over)/under gas recovery	(81,337)	-	8,968	(1,583,535)	-	(1,100,291)
Infrastructure charge	1,543,920	1,535,094	1,568,456	9,214,448	9,207,987	9,053,193
Other operating revenues	568,851	438,842	472,203	3,558,437	3,313,194	3,239,623
Total operating revenues	10,737,805	11,684,195	10,815,387	151,789,666	153,219,720	149,454,869
Less: bad debt expense	(18,781)	(43,901)	(103,897)	(197,715)	(575,687)	(263,946)
Total operating revenues, net	10,719,023	11,640,294	10,711,489	151,591,951	152,644,033	149,190,924
Less: natural gas purchased for resale	3,836,174	4,894,598	3,909,816	89,792,830	83,822,899	85,073,257
Operating revenue, net of gas cost	6,882,850	6,745,696	6,801,674	61,799,121	68,821,134	64,117,667
REVENUE DEDUCTIONS						
Operating expense	4,082,787	3,884,798	4,456,725	24,184,445	23,109,696	24,572,344
Maintenance expense	1,810,681	1,838,279	1,647,164	9,380,275	10,218,080	9,269,521
Other Non-operating expense (income)	827,753	-	-	807,835	-	(40,675)
Depreciation	2,166,634	1,944,795	1,744,013	12,964,397	11,615,288	10,386,354
Statutory payments & fuel taxes	148,135	189,458	160,614	2,601,270	2,745,187	2,593,826
Interest expense - 2018 GIR bond	62,501	60,970	63,848	286,978	365,824	383,089
Interest expense - 2022 gas bond	219,506	229,503	240,598	702,401	1,377,014	1,443,588
Interest expense - 2023 gas bond	301,044	295,829	305,844	1,738,254	1,774,978	1,800,512
Interest expense - lease	-	-	587	741	741	4,224
Interest expense - SBITA	23,353	15,484	22,013	123,316	92,553	223,062
Interest expense	2,116	1,486	1,527	(33,667)	8,957	10,662
Total revenue deductions	9,644,509	8,460,602	8,642,933	52,756,245	51,308,319	50,646,509
Net revenues	(2,761,660)	(1,714,907)	(1,841,259)	9,042,876	17,512,815	13,471,158
OTHER INCOME & EXPENSE - interest, invest earnings & exp	539,654	780,748	816,705	3,436,399	3,827,767	4,846,264
Income before grant revenue	(2,222,006)	(934,159)	(1,024,555)	12,479,275	21,340,582	18,317,422
Grant revenue	250,204	1,063,123	377,917	2,215,647	4,641,102	1,882,524
FUNDS PROVIDED						
Net income (loss)	(1,971,802)	128,965	(646,637)	14,694,922	25,981,688	20,199,946
Depreciation and amortization charges	3,494,807	3,162,782	2,651,778	20,281,212	18,544,237	15,542,310
Unearned revenue - firm service agreement	-	-	-	(213,600)	-	-
Deferred inflows - lease	(4,682)	(4,682)	(4,682)	(28,093)	(28,093)	(28,093)
Lease Interest income accrual (non cash)	(6,696)	(6,696)	(6,745)	(40,178)	(40,178)	(40,470)
Contribution in aid of construction - mains	65,091	-	60,494	700,652	884,063	1,152,869
Customer advances for construction	192,390	-	54,807	(54,729)	-	(711,271)
Total funds provided	1,769,107	3,280,369	2,109,015	35,340,186	45,341,717	36,115,291
FUNDS EXPENDED						
Plant additions and replacements	6,229,690	5,298,126	7,760,592	25,176,265	37,846,668	31,846,167
Plant additions and replacements - cast iron	888,450	2,443,300	3,886,392	4,083,760	10,382,300	7,414,882
Natural gas inventory increase (decrease)	1,203,800	1,215,372	1,225,948	(4,373,911)	(3,744,219)	(1,482,370)
Bond interest - 2018 expense accrual (non cash)	(62,501)	(60,971)	(63,848)	(286,978)	40,585	(383,089)
Bond interest - 2018 payment	-	-	-	406,408	-	425,589
SBITA interest accrual	(23,353)	(15,049)	(22,013)	(111,187)	68,090	(221,895)
SBITA interest payment	435	-	3,437	156,064	-	221,758
Bond Interest Accrual - gas bond 2022	(219,506)	(229,502)	(240,598)	1,301,374	626,760	657,062
Bond Interest Accrual - gas bond 2023	(301,044)	(295,830)	(305,844)	237,247	200,523	241,863
Total funds expended	7,715,970	8,355,447	12,244,066	26,589,041	45,420,707	38,719,967
Subtotal - funds provided less funds expended	(5,946,863)	(5,075,078)	(10,135,052)	8,751,145	(78,990)	(2,604,676)

METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH AND SIX MONTHS ENDING JUNE 30, 2026 AND 2025

	June 2026		June 2025	Six Months 2026		Six Months 2025
	Actual	Budget	Actual	Actual	Budget	Actual
BOND ACTIVITIES						
Bond project fund 2022 (spending funded by bond proceeds)	-	-	44,432	55,954	-	2,930,691
Bond project fund 2023	443,131	-	3,240,471	12,109,396	-	21,853,144
Net change in bond project fund	443,131	-	3,284,902	12,165,350	-	24,783,835
IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET						
ASSET ACCOUNTS						
Bond sinking fund	(1,428,799)	(1,423,864)	(1,429,508)	(4,186,624)	(4,157,501)	(4,009,245)
Accounts Receivable - Utility Service	3,411,779		1,354,628	4,471,385	-	3,318,637
Accounts Receivable - Other	(168,940)	-	1,092,865	2,586,513	-	1,423,544
Allowance for doubtfull accounts	12,669	-	104,779	190,140	-	254,134
I/Co Receivable from Water Department	-	-	69,955	-	-	0
Accrued unbilled revenue	15,406	-	322,749	9,278,666	-	9,558,414
Materials and supplies	(93,545)	-	(138,888)	(801,040)	-	(486,797)
Prepayments	(1,360,837)	-	(1,530,152)	(1,165,446)	-	(1,529,193)
Other noncurrent assets	(542,309)	-	667,349	(2,862,542)	-	2,241,871
LIABILITY ACCOUNTS						
Accounts payable	4,365,514	-	540,173	(30,375,627)	-	(35,958,230)
I/Co payable to water department	2,968,494	-	689,664	149,625	-	(1,651,449)
Customer deposits	70,910	-	20,045	340,607	-	268,895
Customer credit balances	(610,171)	-	40,192	(3,879,724)	-	(16,980,940)
Self insured risk liability	119,414	-	(43,569)	1,284,581	-	605,843
Statutory payments to municipalities	145,678	-	155,330	(557,108)	-	(261,452)
SBITA liability	435,506	-	(101,590)	269,894	-	(1,744,401)
Lease liability - current	(19,517)	-	968	(116,364)	-	5,771
Lease liability - noncurrent	-	-	(19,517)	-	-	(116,364)
Other liabilities	81,573	-	(8,224)	1,582,105	-	1,101,022
Accrued vacation payable	23,320	-	-	48,077	-	-
All other, net	567,563	-	212,799	3,405,378	-	1,276,794
NET IMPACT ON CASH OF CHANGES IN OTHER BALANCE	7,993,709	(1,423,864)	2,000,048	(20,337,502)	(4,157,501)	(42,683,147)
Net increase (decrease) in cash	2,489,977	(6,498,942)	(4,850,102)	578,993	(4,236,490)	(20,503,987)
Cash - beginning of period	174,573,536		172,223,718	176,484,520		187,877,604
Cash - end of period	177,063,512		167,373,616	177,063,512		167,373,616
Change in cash - increase (decrease)	2,489,977	-	(4,850,102)	578,993	-	(20,503,987)