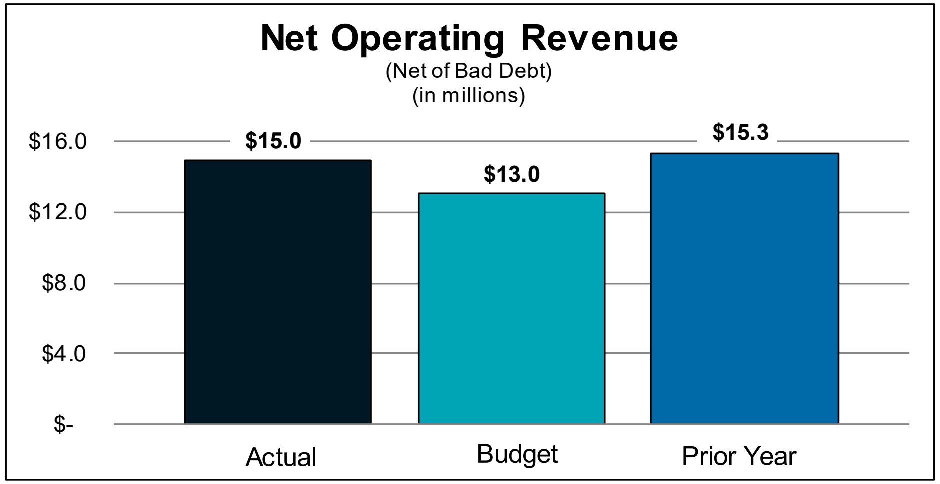
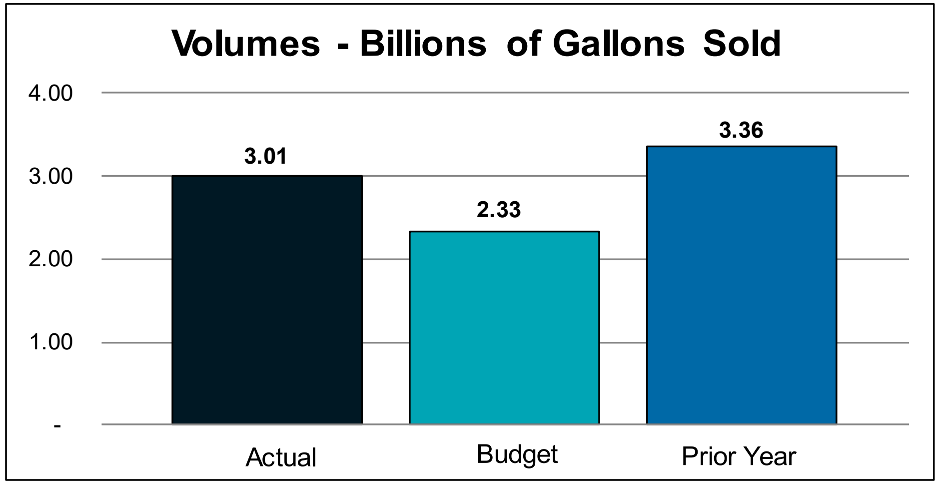
REPORT ON INCOME & FINANCE

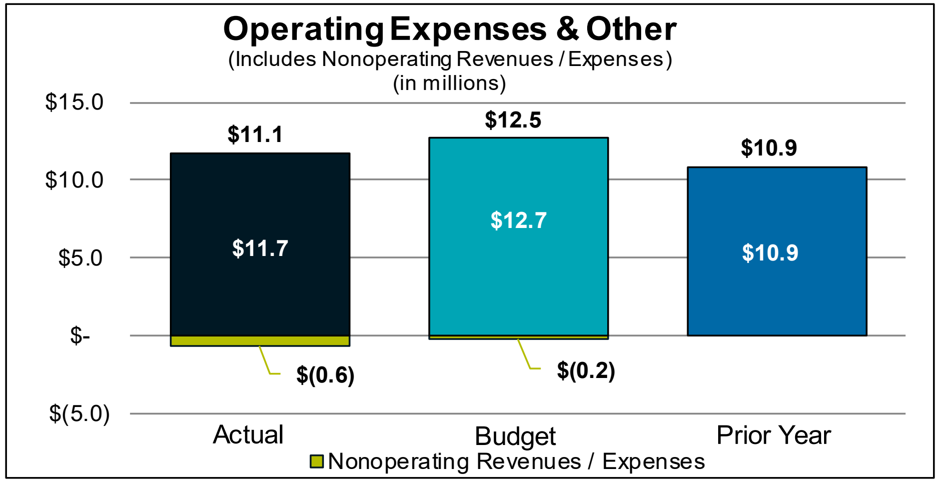
MAY 2026

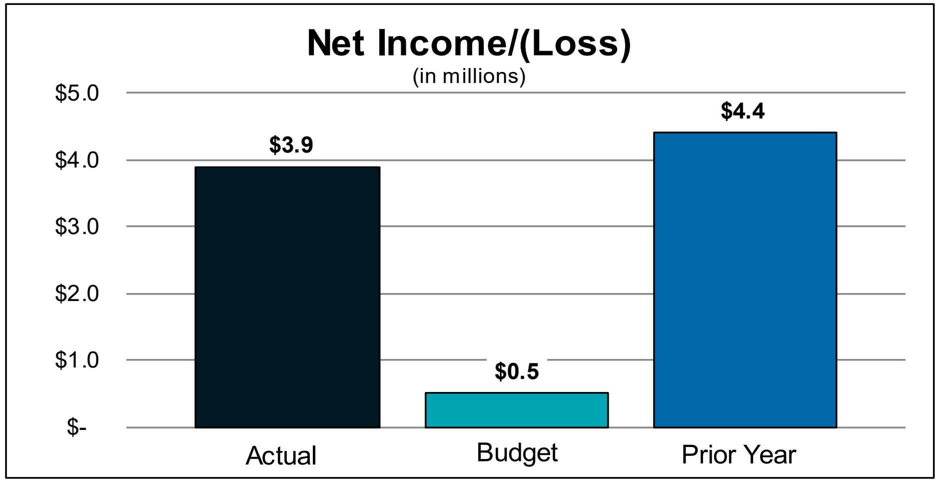
WATER OPERATIONS

CURRENT MONTH – MAY 2026









WATER OPERATIONS SUMMARY

MAY 2026 vs. BUDGET

		Millions
Revenue:		
• May Water sales revenues of $15.0 million were favorable to budget by $2.0 million, or 14.8%, as follows:		
• Increased metered sales of water due to volumes that were up 29.0% vs. budget	$	1.9
• All other non-volume related	$	0.1
Volumes:		
• May Water volumes were favorable to budget by 29.0%		
Operating Expenses & Other:		
• May operating expenses and other of $11.1 million were favorable to budget by $1.4 million, or 11.7%, as follows:		
• Decreased Distribution Maintenance expense primarily due to timing of paving cuts for water main maintenance projects and timing of infrastructure assessments/improvements	$	0.6
• Decreased Purification Operating expense primarily due to timing of procedures development and collector well study	$	0.4
• Decreased WIR Water service reconnects/service replacements due to timing of various water main projects	$	0.2
• Decreased Primary Pumping Maintenance expense due to the timing of maintenance projects across the water plants	$	0.2
Net Income:		
• May's net income of $3.9 million was favorable to budget by $3.4 million		

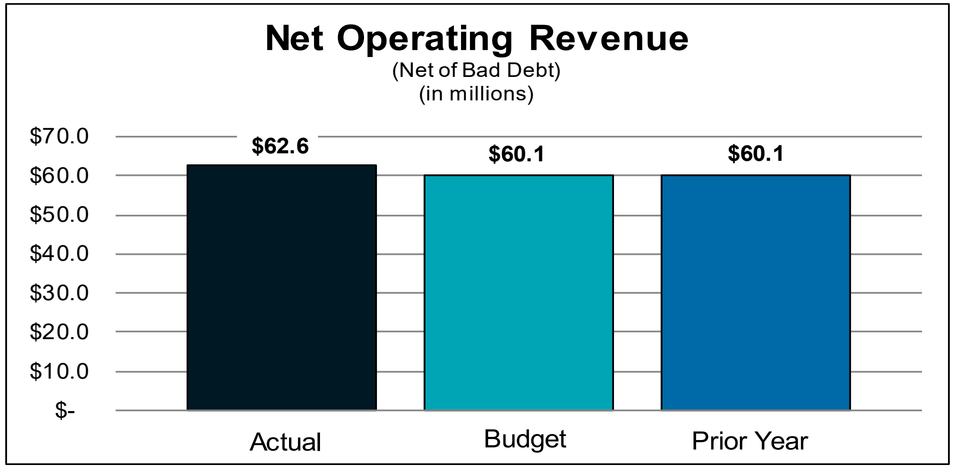
WATER OPERATIONS SUMMARY

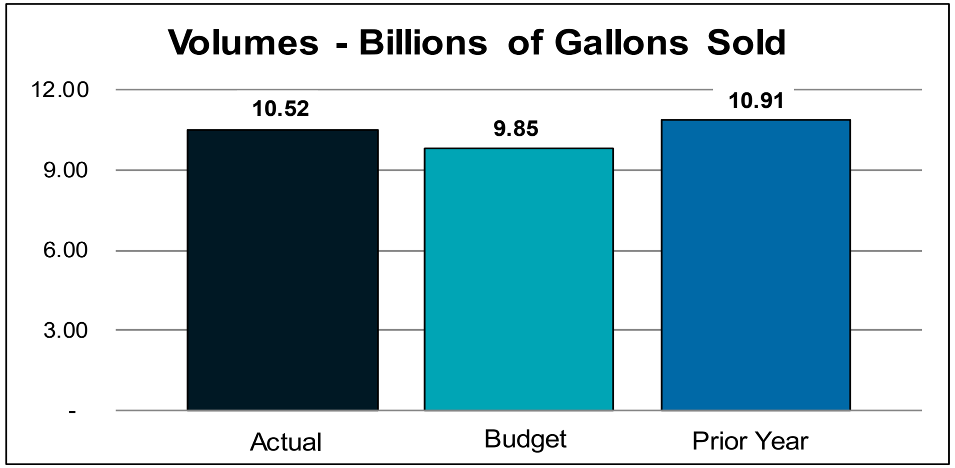
MAY 2026 vs. PRIOR YEAR

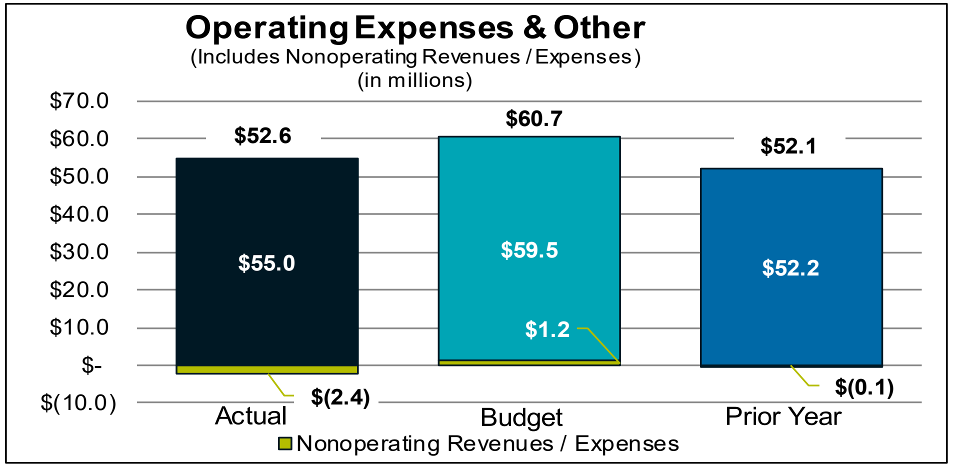
		Millions
Revenue:		
• May Water sales revenues of $15.0 million were unfavorable to prior year by $0.3 million, or 2.2%, as follows:		
• Increased metered sales of water due to the impact of the January 2, 2026 rate increase (8.4% increase to the Commodity component of rates for all customer classes) partially offset with volumes that were down 10.5% vs. prior year	$	(0.4)
• All other non-volume related	$	0.1
Volumes:		
• May Water volumes were unfavorable to prior year by 10.5%		
Operating Expenses & Other:		
• May operating expenses and other of $11.1 million were unfavorable to prior year by $0.2 million, or 1.6%, as follows:		
• Increased interest expense due to 2026 Water Bond	$	(0.4)
• Increased Distribution Operating expense due to lower water meter changes and Walnut Hill demolition design	$	(0.3)
• Increased lead service line replacements; net of Grant revenue	$	(0.1)
• Increased interest income and investment earnings primarily due to higher investable cash balance	$	0.4
• Decreased Distribution Maintenance expense primarily due to timing of paving cuts on water main maintenance projects	$	0.2
• Decreased WIR Water service reconnects/service replacements due to timing of various water main projects	$	0.2
• All other, net	$	(0.2)
Net Income:		
• May's net income of $3.9 million was unfavorable to prior year by $0.5 million.		

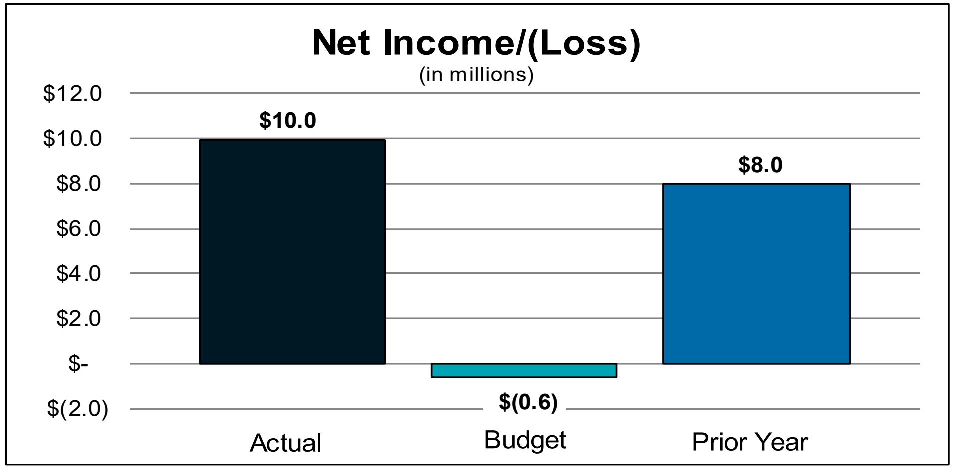
WATER OPERATIONS

YEAR-TO-DATE – MAY 2026





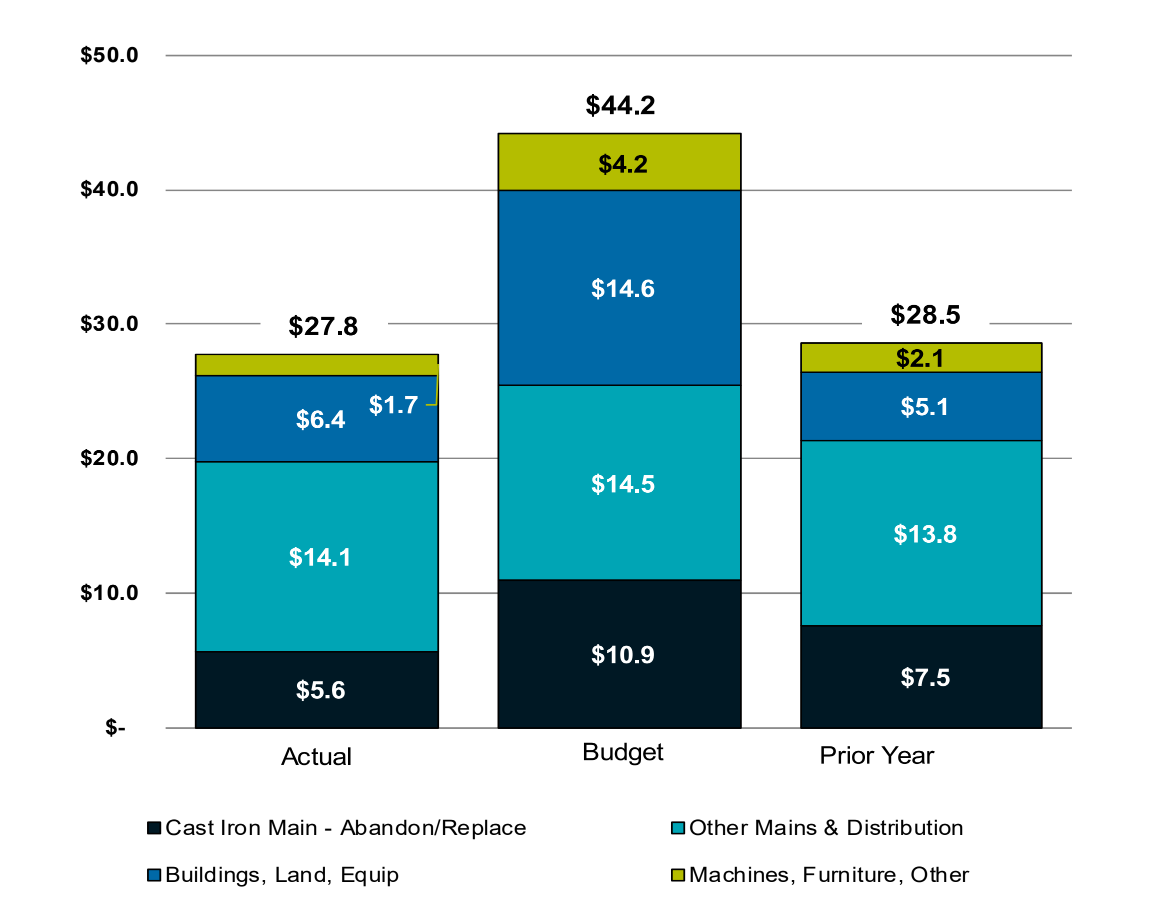




METROPOLITAN UTILITIES DISTRICT

WATER CAPITAL EXPENDITURES

YEAR-TO-DATE - MAY 2026



- Year-to-date capital expenditures of $27.8 million were $16.4 million less than budget, as follows:

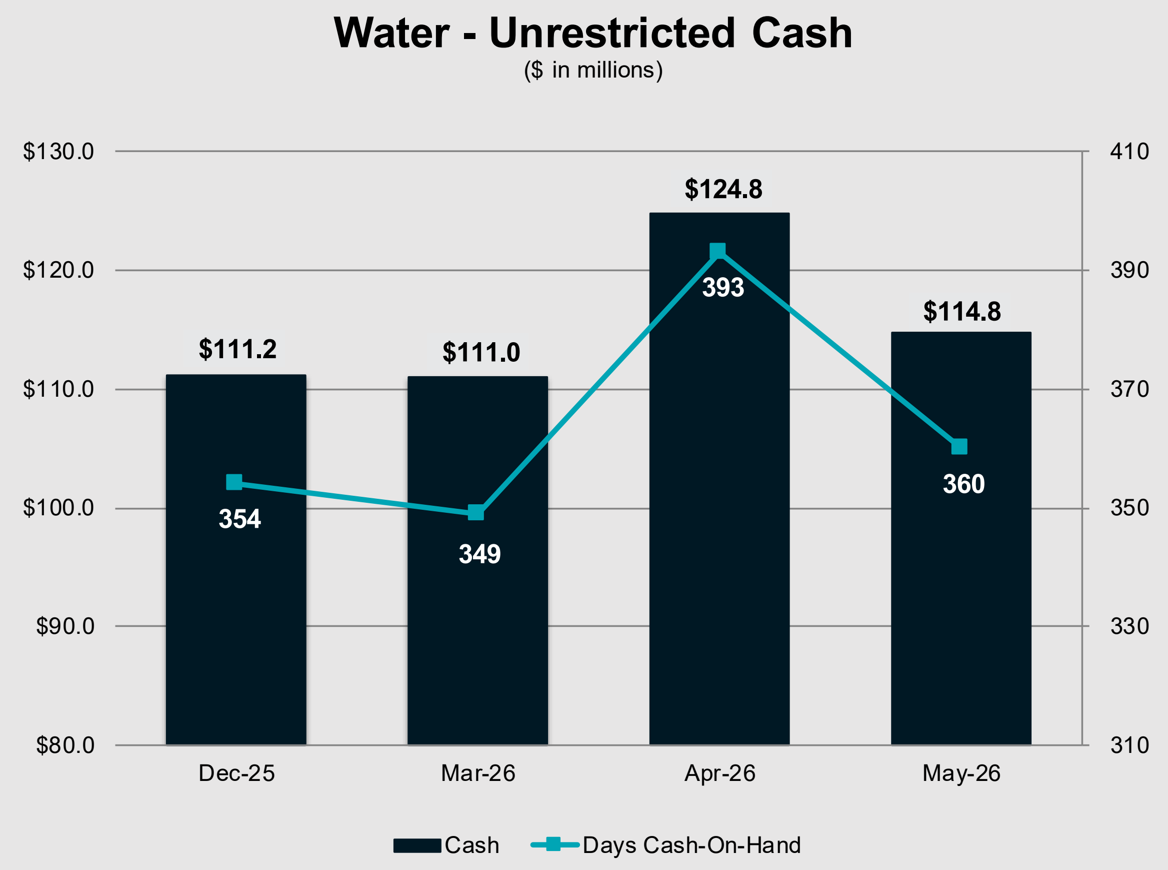
		Millions Over (Under) Budget
Platte South - Electrical Building Design & Construct (timing)	$	(1.6)
Northwest Reservoir - Land ($0.4 favorable) & Design (timing)	$	(1.0)
Platte South - Dehumidifier Replacement (timing)	$	(0.9)
Platte South - Upflow Basin Roof (timing)	$	(0.8)
Platte South - Wellfield Phasing & Design (timing)	$	(0.6)
Platte West - Wellfield Generator (timing)	$	(0.4)
Florence - Raw Water Line Rehabilitation (timing)	$	(0.4)
Platte South - Admin Building Design & Construct (timing)	$	(0.3)
Platte South - Well Re-Development (timing)	$	(0.3)
Buildings, Land & Equipment-All Other	$	(1.9)
Mains - Cast Iron mains (timing)	$	(5.3)
Mains - All other mains (timing of large development projects)	$	(0.4)
Construction Machines (timing)	$	(2.2)
All other, net	$	(0.3)
	$	**(16.4)**

CASH POSITION – WATER DEPARTMENT

MAY 31, 2026

- Cash and restricted funds totaled $268.3 million; unrestricted cash totaled $114.8 million, as depicted below:

($ in millions)	12/31/2025	5/31/2026	Change
Cash Per Balance Sheet	$ 118.3	$ 268.3	$ 150.0
Less Restricted Cash:			
2026 Bond Project Fund (proceeds remaining)	$ -	$ 140.9	$ 140.9
2022 Bond Project Fund (proceeds remaining)	$ 0.7	$ 0.7	$ 0.0
Bond Sinking Funds (to pay interest & principal payments)	$ 2.9	$ 11.7	$ 8.8
Bond Reserve Fund - Deposit in Lieu of Insurance (2012 bonds)	$ 3.3	$ -	$ (3.3)
Platte West Environmental Fund	$ 0.2	$ 0.2	$ 0.0
Subtotal Restricted Cash	$ 7.1	$ 153.5	$ 146.4
Unrestricted Cash	**$ 111.2**	**$ 114.8**	**$ 3.6**
Components of Unrestricted Cash			
Customer Deposits and Credit Balances	$ 7.3	$ 8.9	$ 1.6
Sewer Fees Collected but not Remitted	$ 20.3	$ 19.2	$ (1.1)
Customer Advances for Construction*	$ 34.2	$ 44.3	$ 10.1
WIR Funds Collected but not Expended	$ 18.8	$ 23.1	$ 4.3
Cash Reserves**	$ 30.6	$ 19.3	$ (11.3)
Days Cash on Hand (Unrestricted Cash)	354	360	6
Cash Required to meet 180 Day Goal	$ 56.5	$ 57.4	
Unrestricted Cash Balance Over (Short) of 180 Day Goal	$ 54.7	$ 57.4	



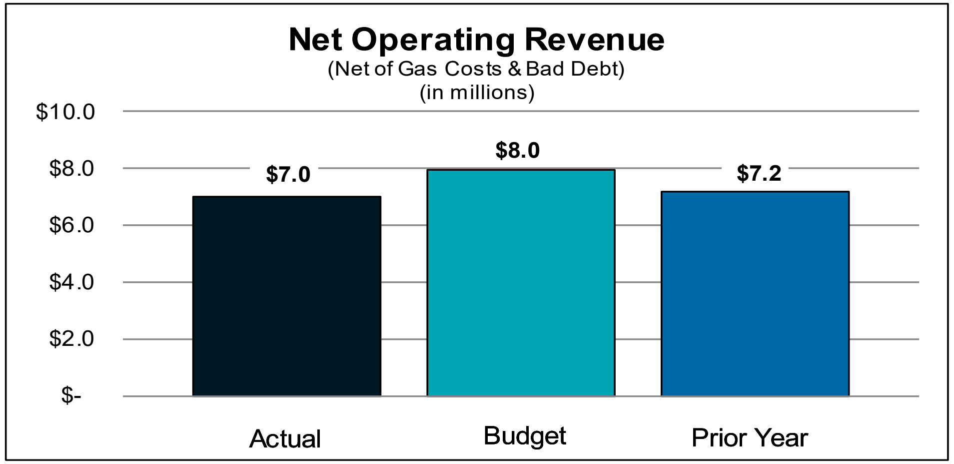
*Developers/customers advance funds based on the estimated cost to install the mains. MUD expends "Cash Reserves" to construct the projects; at project completion, MUD "reimburses itself" by transferring funds from "Customer Advances for Construction" to "Cash Reserves".
As of May 31, 2026, $35.1 million has been expended from Cash Reserves for work-in-progress.

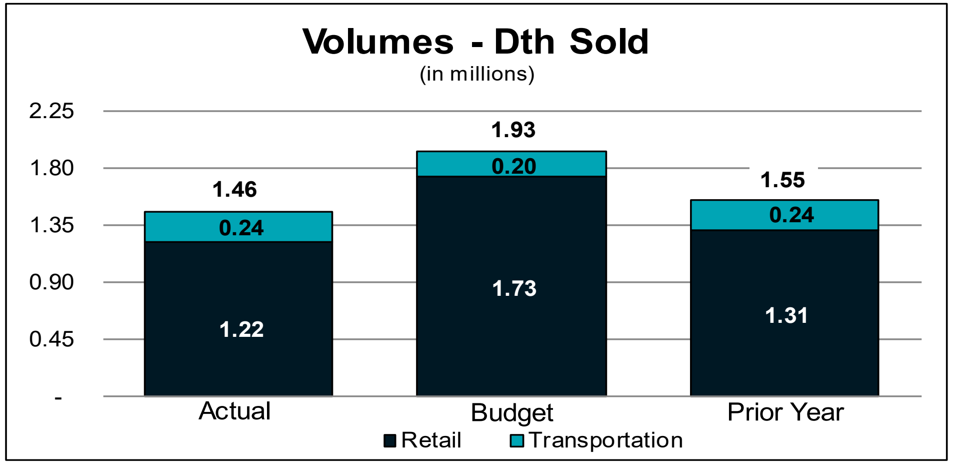
**Cash Reserves as of May 31, 2026, were negatively impacted by $1.0 million due to spending on projects to be fund by the 2026 Water Revenue Bond; Cash Reserves will be “reimbursed” in June 2026. (There is a one-month lag between incurring costs and reimbursement.)

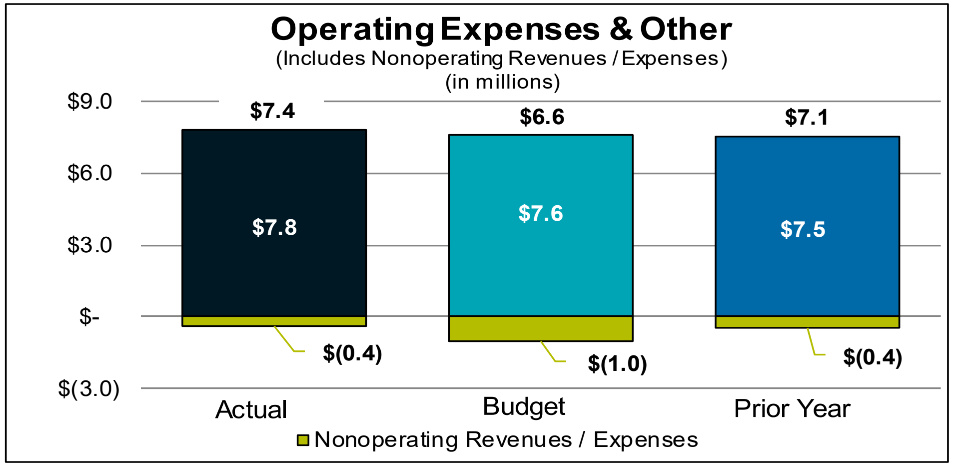
METROPOLITAN UTILITIES DISTRICT

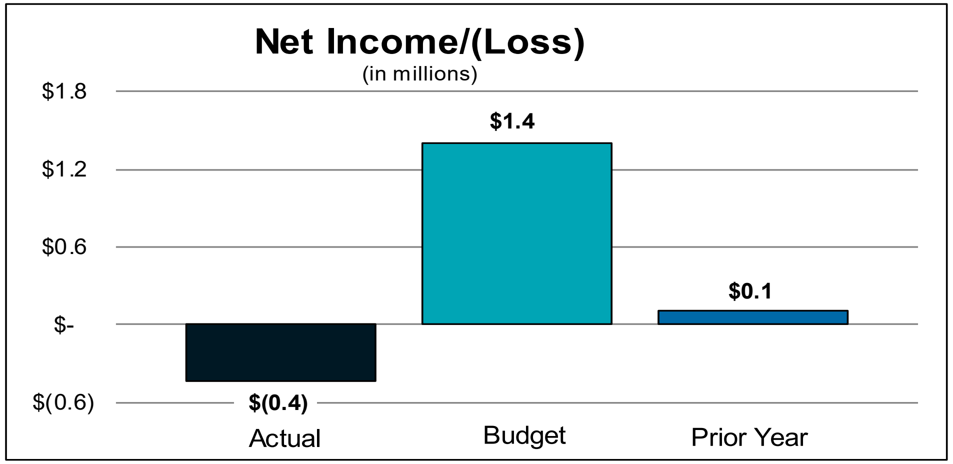
GAS OPERATIONS

CURRENT MONTH – MAY 2026









GAS OPERATIONS SUMMARY
MAY 2026 vs. BUDGET

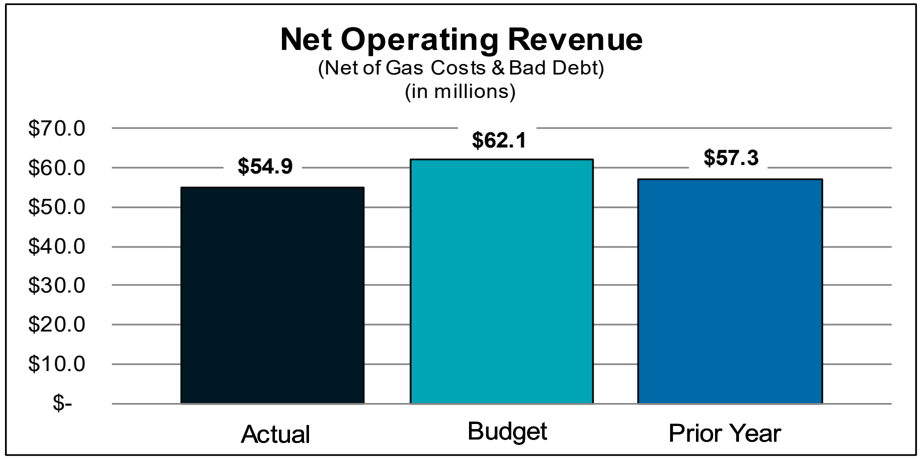
	Millions	
Revenue:		
• May Gas net revenues of $7.0 million were unfavorable to budget by $1.0 million, or 11.6%, as follows:		
• Decreased net gas sales revenue primarily driven by volumes that were down 24.2% vs. budget	$	(0.9)
• All other non-volume related	$	(0.1)
Volumes:		
• May Gas volumes were unfavorable to budget by 24.2%		
Operating Expenses & Other:		
• May operating expenses and other of $7.4 million were unfavorable to budget by $0.8 million, or 14.0%, as follows:		
• Decreased grant revenue earned due to timing of PHMSA gas infrastructure replacement projects	$	(0.8)
• Increased Administrative & General expense primarily due to lower amounts charged to capital projects (which serves to increase operating expense) and increase in labor	$	(0.4)
• Decreased Distribution Maintenance expense due to timing of gas main infrastructure improvements and decrease in gas service and main maintenance projects	$	0.3
• All other, net	$	0.1
Net Income:		
• May's net loss of $0.4 million was unfavorable to budget by $1.8 million		

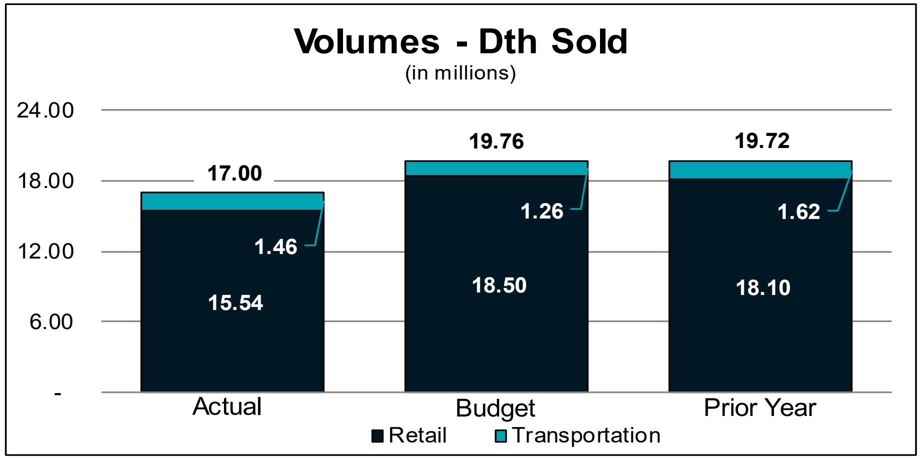
GAS OPERATIONS SUMMARY
MAY 2026 vs. PRIOR YEAR

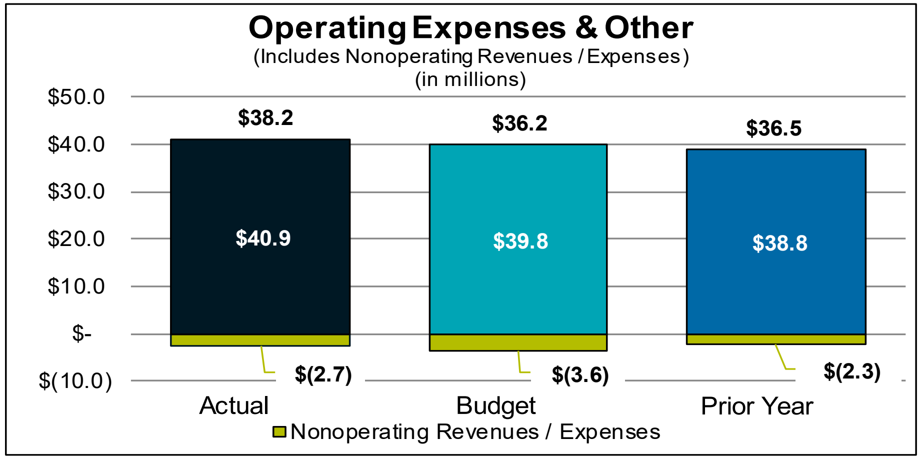
	Millions	
Revenue:		
• May Gas net revenues of $7.0 million were unfavorable to prior year by $0.2 million, or 1.9%, as follows:		
• Decreased net gas sales revenue driven by volumes that were down 5.8% vs. prior year partially offset with the impact of the January 2, 2026 rate increase (1.0% increase to the Margin component of rates for all customer classes)	$	(0.1)
• All other non-volume related	$	(0.1)
Volumes:		
• May Gas volumes were unfavorable to prior year by 5.8%		
Operating Expenses & Other:		
• May operating expenses and other of $7.4 million were unfavorable to prior year by $0.3 million, or 5.9%, as follows:		
• Increased Depreciation/Amortization expense for the LNG liquefaction and vaporization projects and digital transformation project	$	(0.4)
• Decreased investment and interest income primarily due to lower investable cash balances and lower yields	$	(0.2)
• Decreased interest expense due to adjustment for effective interest rate calcuation	$	0.2
• Decreased Distribution Maintenance expense due to decrease in gas service maintenance	$	0.1
Net Income:		
• May's net loss of $0.4 million was unfavorable to prior year by $0.5 million		

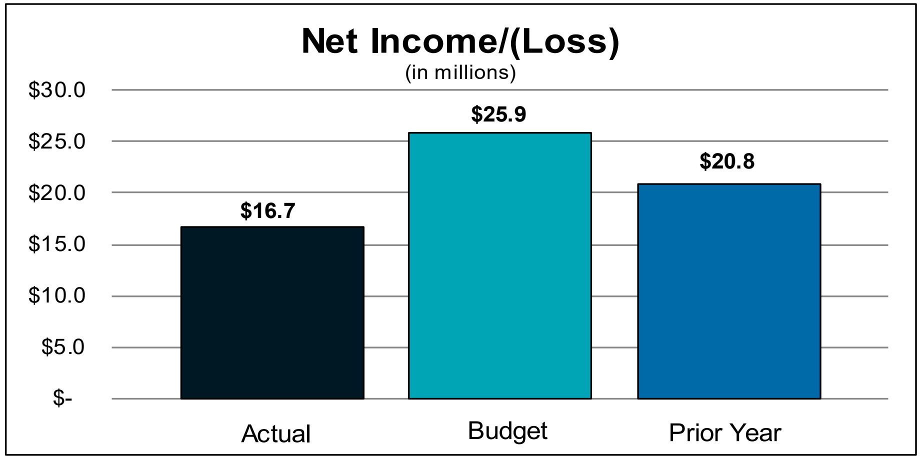
GAS OPERATIONS

YEAR-TO-DATE – MAY 2026



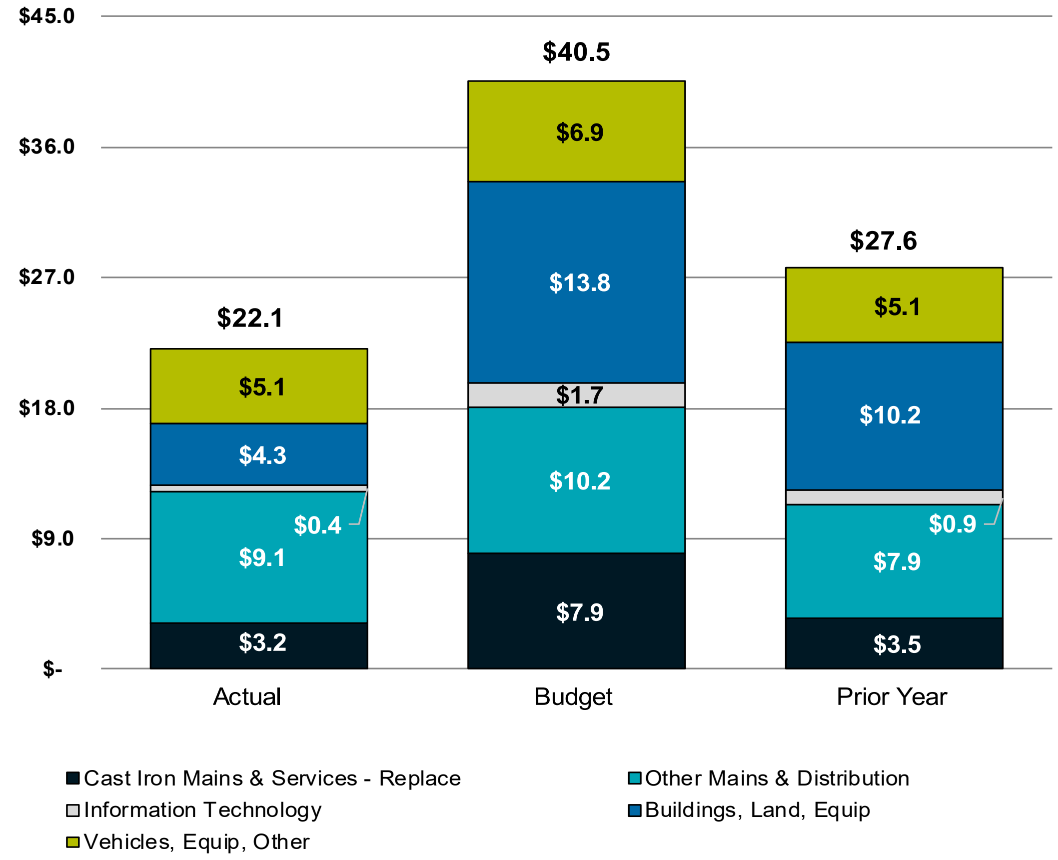






GAS CAPITAL EXPENDITURES

YEAR-TO-DATE - MAY 2026



- Year-to-date capital expenditures of $22.1 million were $18.4 million less than budget, as follows:

	Millions Over (Under) Budget	
Buildings, Land and Equipment - New Construction Center (timing)	$	(6.0)
Buildings, Land and Equipment - Construction Center Evaluation and Renovations (timing)	$	(1.4)
Buildings, Land and Equipment - Headquarter Updates	$	(0.6)
Buildings, Land and Equipment - LNG & PA IT Fiberoptic Upgrade(timing)	$	(0.5)
Buildings, Land and Equipment - LNG Storage Building/Storm Shelter (timing)	$	(0.2)
Buildings, Land and Equipment - LNG Staircase Improvements (timing)	$	(0.2)
Buildings, Land and Equipment - All Other	$	(0.6)
Information Technology - Digital Platform Modernization	$	(1.0)
Information Technology - All other	$	(0.3)
Mains - Cast Iron Mains and Services (Abandon/Replace) (timing)	$	(4.7)
Mains - Other Mains & Distribution	$	(1.1)
Motor Vehicles (timing)	$	(1.5)
All Other-Misc.	$	(0.3)
	$	**(18.4)**

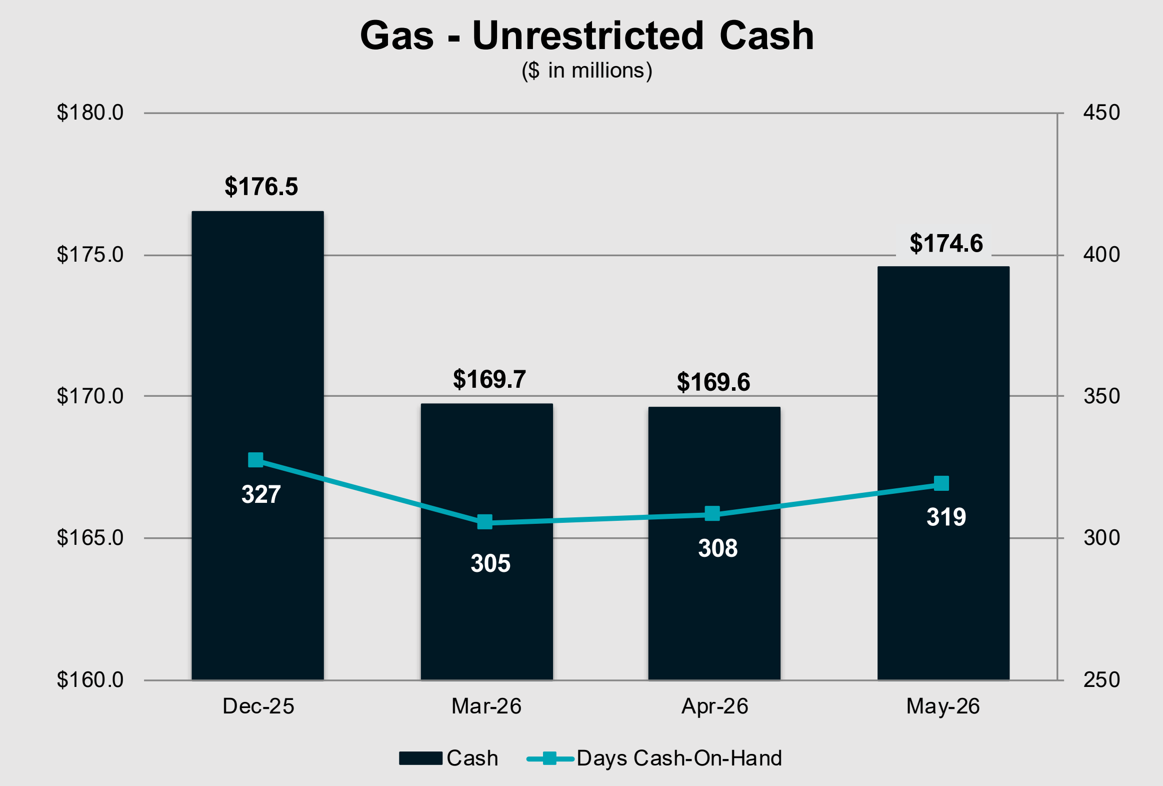
METROPOLITAN UTILITIES DISTRICT

CASH POSITION – GAS DEPARTMENT

MAY 31, 2026

- Cash and restricted funds totaled $198.8 million; unrestricted cash totaled $174.6 million, as depicted below:

($ Millions)	12/31/2025	5/31/2026	Change
Cash per Balance Sheet	$ 209.7	$ 198.8	$ (10.9)
Less Restricted Cash:			
2023 Bond Project Funds (proceeds Remaining)	$ 31.4	$ 19.7	$ (11.7)
2022 Bond Project Funds (proceeds Remaining)	$ 0.1	$ -	$ (0.1)
Bond Sinking Funds (to pay interest & principal payments)	$ 1.7	$ 4.5	$ 2.8
Subtotal Restricted Cash	$ 33.2	$ 24.2	$ (9.0)
Unrestricted Cash	**$ 176.5**	**$ 174.6**	**$ (1.9)**
Components of Unrestricted Cash			
Customer Deposits and Credit Balances	$ 22.5	$ 19.5	$ (3.0)
Customer Advances for Construction	$ 1.0	$ 0.7	$ (0.2)
Cash Reserves**	$ 153.0	$ 154.4	$ 1.3
Days Cash on Hand (Unrestricted Cash)	327	319	(8)
Cash Required to meet 180 Day Goal	$ 97.1	$ 98.6	
Unrestricted Cash Balance Over (Short) of 180 Day Goal	$ 79.4	$ 76.0	

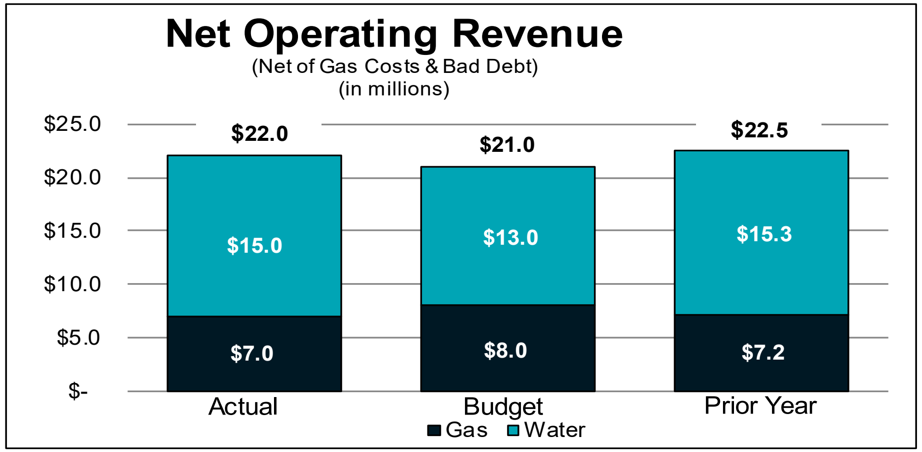


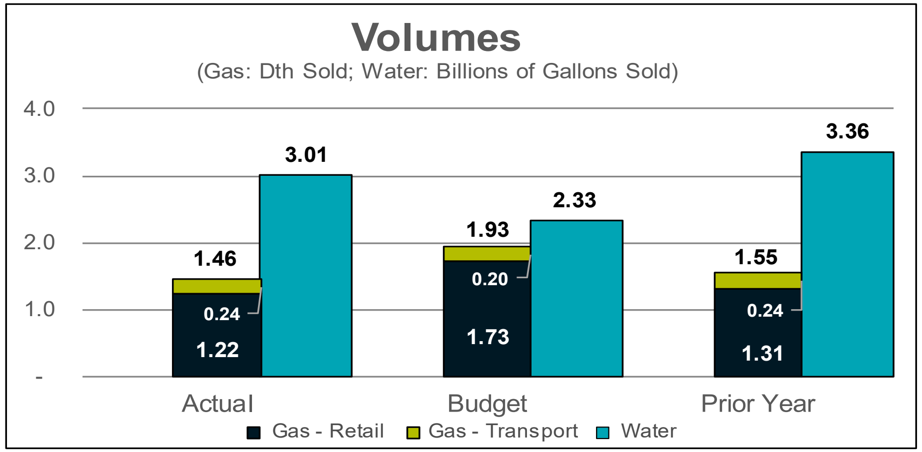
**Cash Reserves as of May 31, 2026, were negatively impacted by $0.5 million due to spending on projects to be fund by the 2023 Gas Revenue Bond; Cash Reserves will be “reimbursed” in June 2026. (There is a one-month lag between incurring costs and reimbursement.)

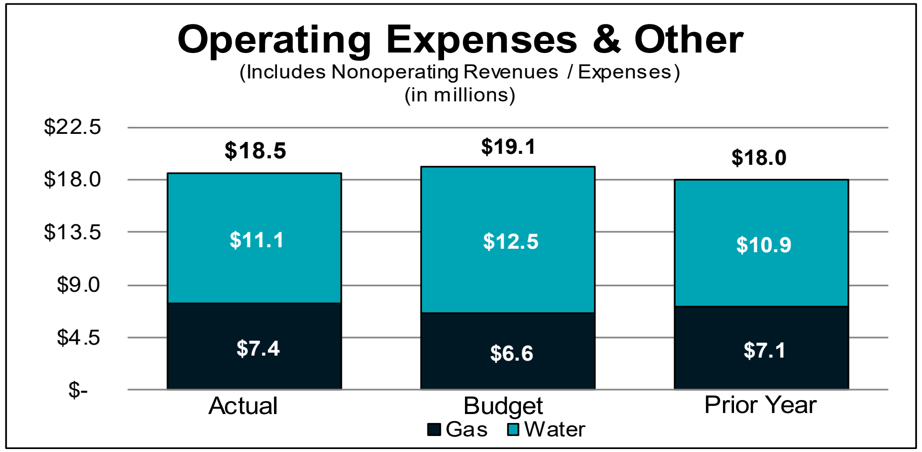
METROPOLITAN UTILITIES DISTRICT

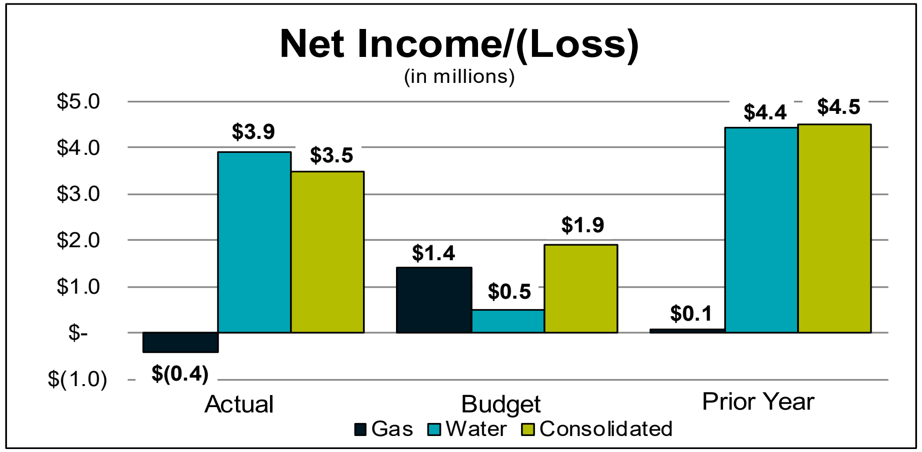
WATER & GAS OPERATIONS

CURRENT MONTH – MAY 2026



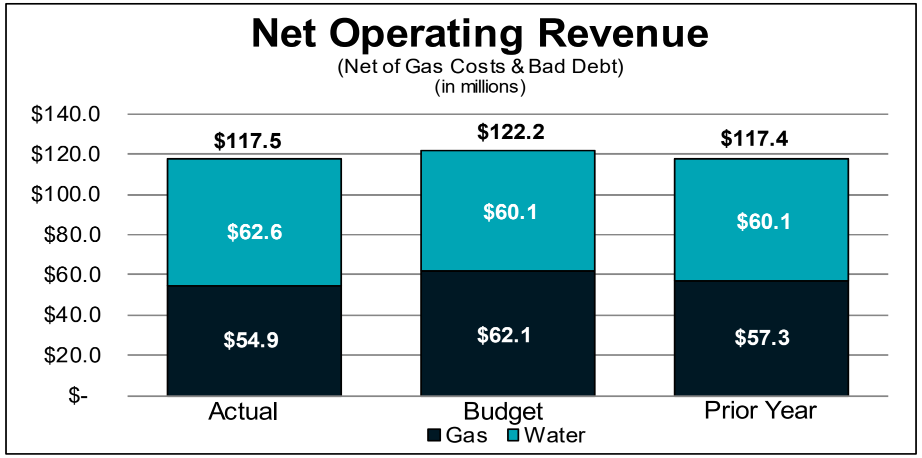


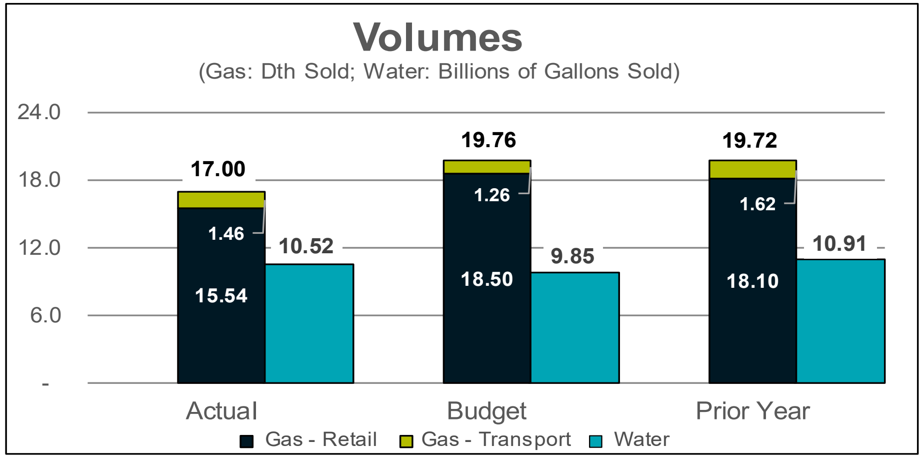


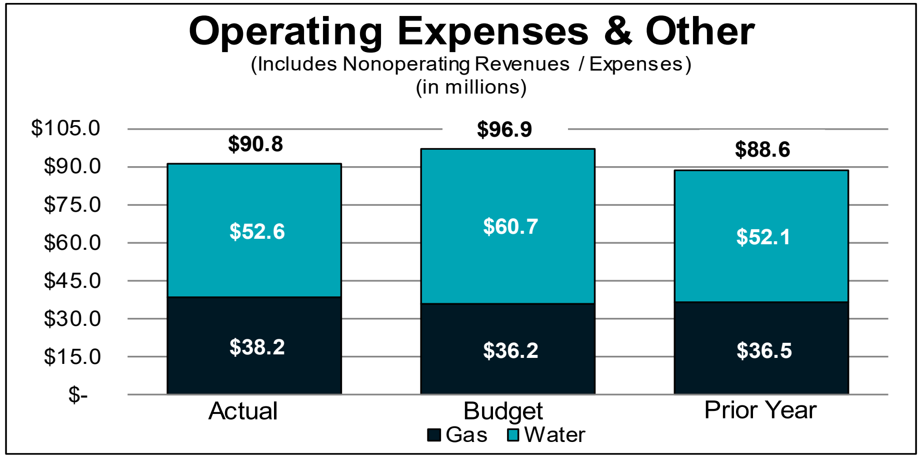


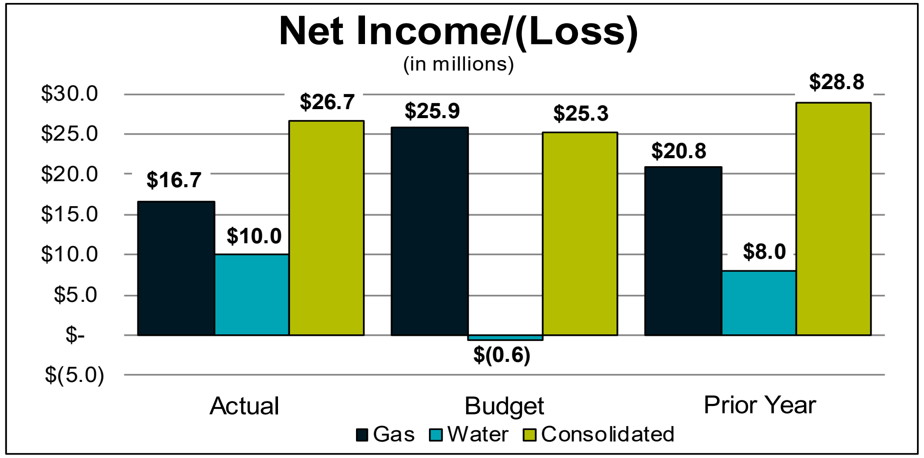
WATER & GAS OPERATIONS

YEAR-TO-DATE – MAY 2026



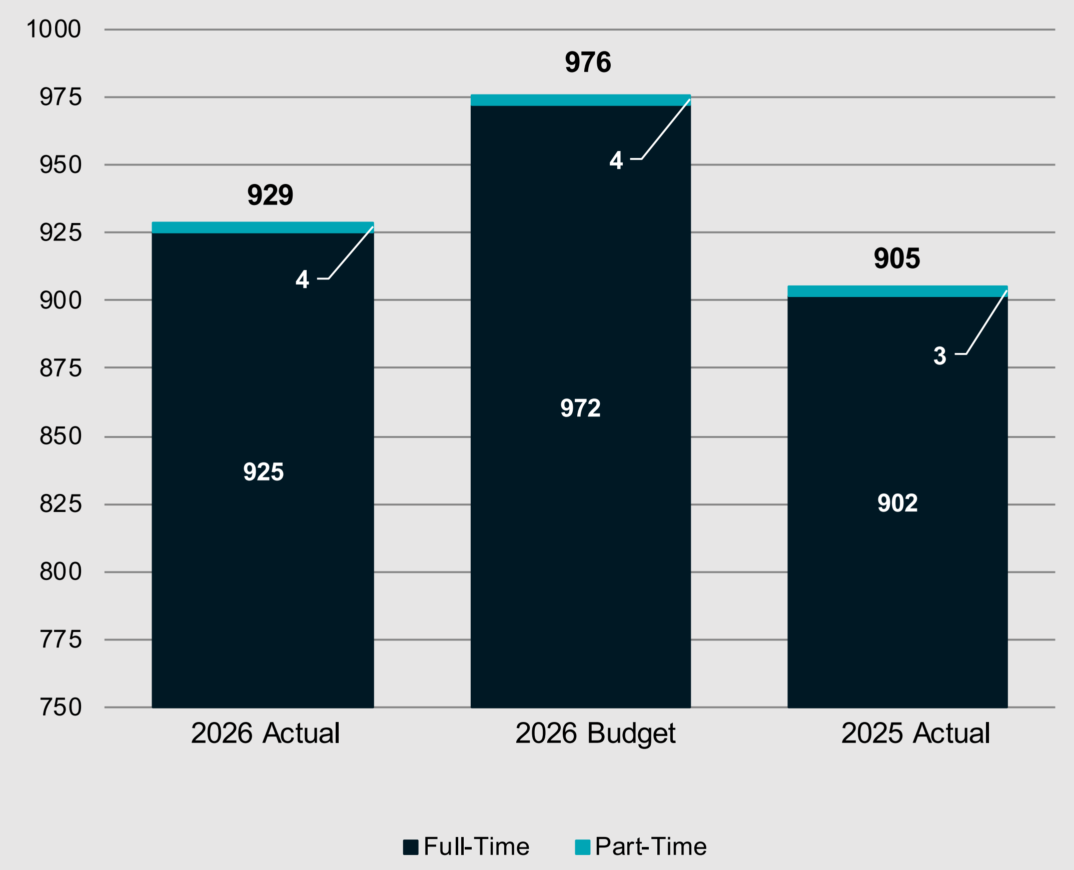






PERSONNEL

AS OF MAY 31, 2026
WATER & GAS COMBINED

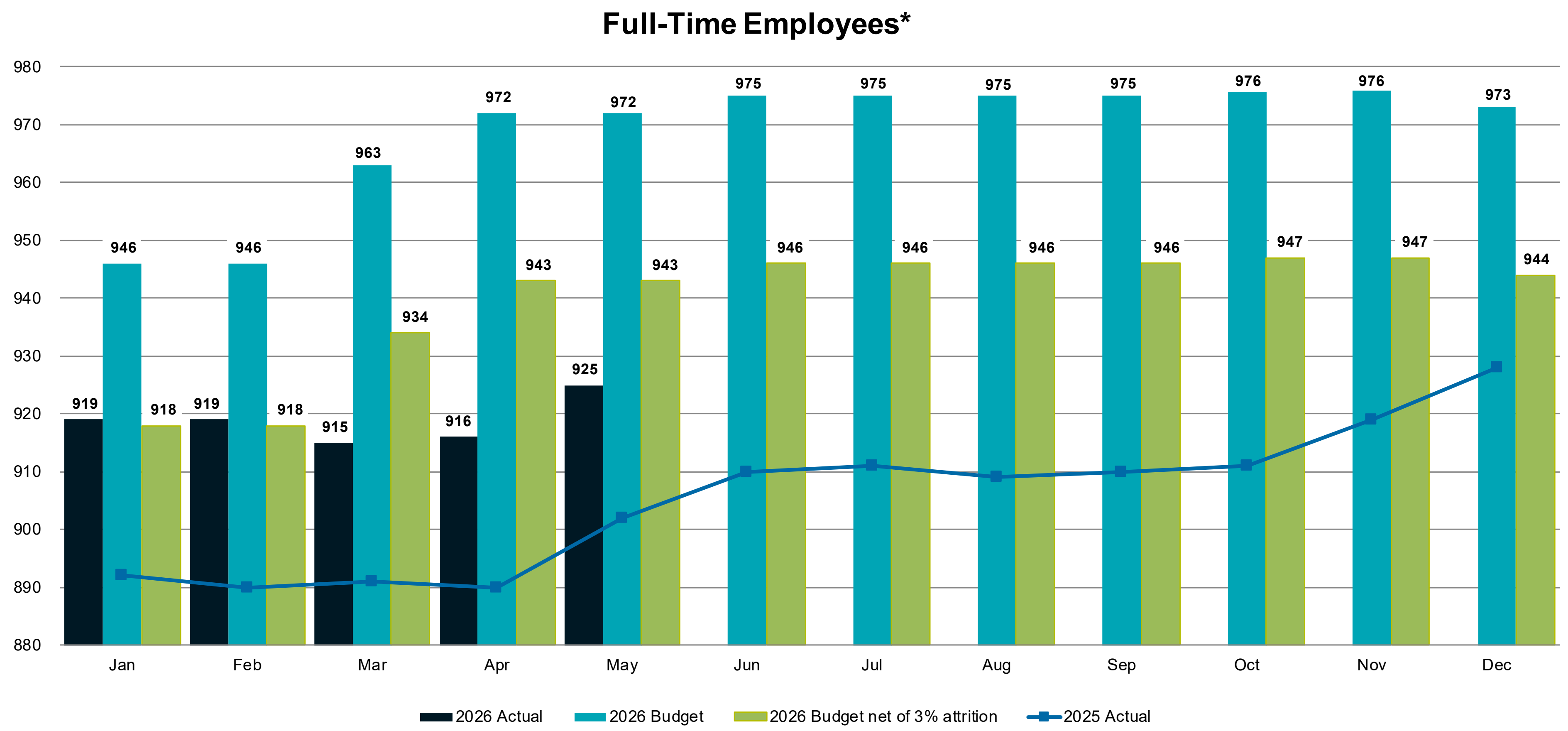


- The active payroll for may was $8.4 million, compared with $8.7 million in budget and $8.2 million in prior year.
- At May 31st, there were 925 regular full-time employees*, compared with 972 in budget and 902 at May 31, 2025.
- At May 31st, there were 4 regular part-time employees, compared with 4 in budget and 3 at May 31, 2025.
- Decrease in active payroll compared to budget driven by lower staffing offset by a 3% attrition factor assumed in budget and increase in actual overtime expense.

* As reported

PERSONNEL TREND

THROUGH MAY 2026
WATER & GAS COMBINED

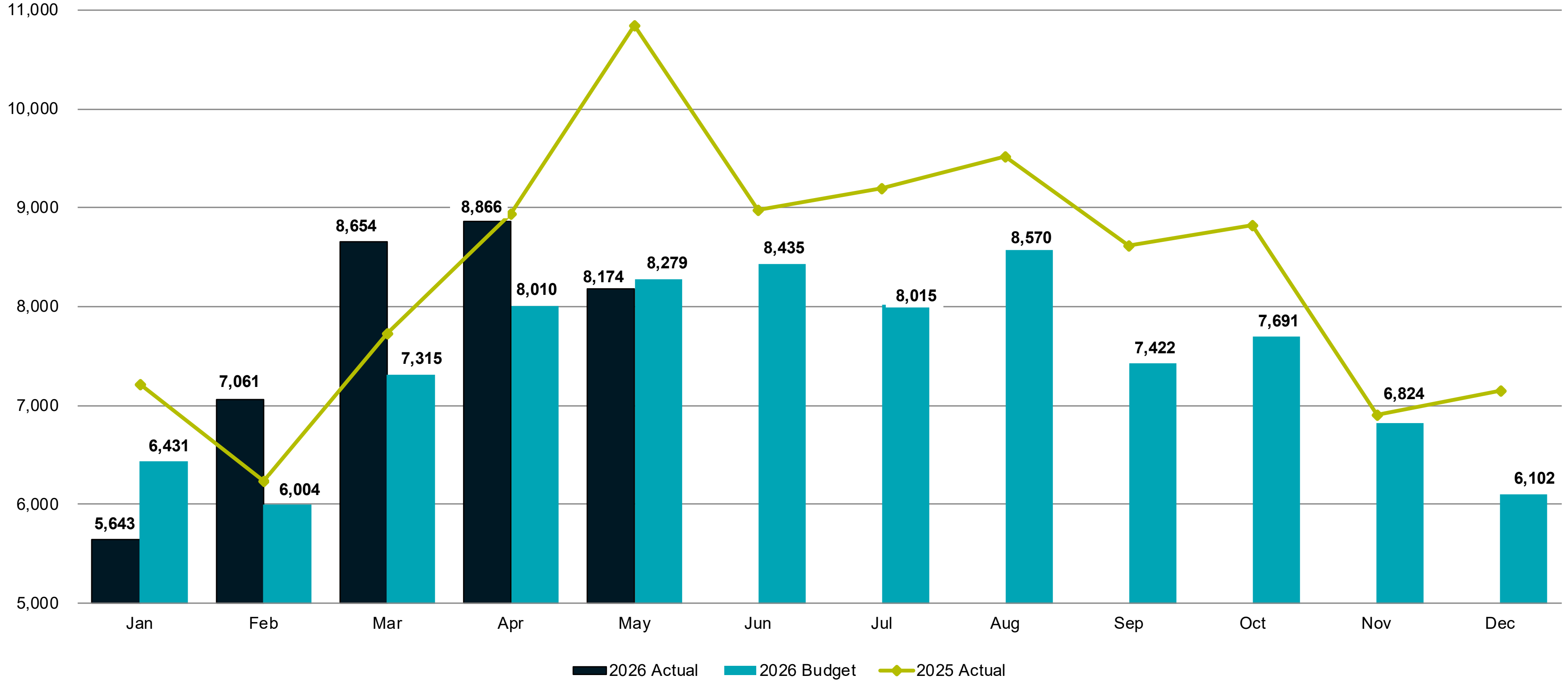


* As reported

OVERTIME HOURS TREND

THROUGH MAY 2026

WATER & GAS COMBINED



	Month of May					Year-To-Date May				
	2026 Actual	2026 Budget	2025 Actual	Favorable/(Unfavorable) vs. Budget	Favorable/(Unfavorable) vs. 2025	2026 Actual	2026 Budget	2025 Actual	Favorable/(Unfavorable) vs. Budget	Favorable/(Unfavorable) vs. 2025
Overtime Hours	8,174.0	8,279.0	10,839.0	105.0	2,665.0	38,396.5	36,038.5	40,957.0	(2,358.0)	2,560.5
Overtime Dollars	$562,447	$555,736	$697,563	($6,711)	$135,116	$2,551,976	$2,414,845	$2,640,665	($137,131)	$88,689

OVERTIME HOURS TREND (continued)

MAY 2026

WATER & GAS COMBINED

Overtime hours for the month totaled 8,174.0 as compared with 8,279.0 in budget and 10,839.0 in prior year.
Overtime hours were 105.0 lower than budget, as follows:

	Favorable (Unfavorable) vs. Budget
Satefy, Security & Locating (1)	639.5
Field Service (2)	544.5
Construction (3)	(393.5)
Customer Service (4)	(303.0)
Transportation (3)	(277.5)
All other, net	(105.0)
	105.0

(1) Decreased overtime driven by an increase in locating staff
(2) Decreased overtime primarily driven by lower emergency locates, meter changes, and backflow testing and inspection
(3) Increased overtime primarily driven by lower staffing as a result of open positions
(4) Increased overtime primarily driven by increase in call volumes, training of new staff, and employees on medical leave

METROPOLITAN

UTILITIES DISTRICT

METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
FINANCIAL VARIANCE REPORT
FOR THE MONTH ENDING MAY 31, 2026 AND 2025

	Current Month			Current Month Variance Vs. Budget		Current Month Variance Vs. Prior Year	
	Actual	Budget	Prior Year	% Over (Under)	$/# Over (Under)	% Over (Under)	$/# Over (Under)
Revenues							
Water sales	$ 13,072,291	$ 11,149,291	$ 13,438,332	17.25 %	$ 1,923,000	(2.72)%	$ (366,040)
Infrastructure charge	1,611,748	1,653,944	1,640,465	(2.55)%	(42,196)	(1.75)%	(28,717)
Other	278,480	231,619	222,109	20.23 %	46,861	25.38 %	56,371
Total revenues	14,962,520	13,034,854	15,300,906	14.79 %	1,927,665	(2.21)%	(338,387)
Revenue deductions							
Operating & maintenance	9,963,400	11,027,065	9,225,105	(9.65)%	(1,063,666)	8.00 %	738,294
Other	1,738,765	1,664,358	1,654,697	4.47 %	74,408	5.08 %	84,068
Total expenses	11,702,165	12,691,423	10,879,803	(7.79)%	(989,258)	7.56 %	822,362
Other expense (income)	316,007	323,084	352,566	(2.19)%	(7,078)	(10.37)%	(36,559)
Income before grant revenue	2,944,348	20,347	4,068,538	24.77 %	2,924,001	.60 %	(1,124,190)
Grant revenue	950,627	483,936	338,534	96.44 %	466,691	180.81 %	612,094
Net income (loss)	3,894,976	504,283	4,407,072	672.38 %	3,390,693	(11.62)%	(512,096)
Thousands of gallons sold	3,005,765	2,329,520	3,356,595	29.03 %	676,245	(10.45)%	(350,830)
Number of customers	232,239	232,017	230,065	.10 %	222	.94 %	2,174
Plant additions & Replacements	$ 7,570,967	$ 11,190,150	$ 5,862,619	(32.34)%	$ (3,619,183)	29.14 %	$ 1,708,348

METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
FINANCIAL VARIANCE REPORT
FOR THE FIVE MONTHS ENDING MAY 31, 2026 AND 2025

	May Year to Date			May Year to Date			
				Variance Vs. Budget		Variance Vs. Prior Year	
	Actual	Budget	Prior Year	% Over (Under)	$/# Over (Under)	% Over (Under)	$/# Over (Under)
Revenues							
Water sales	$ 52,205,412	$ 50,264,694	$ 50,588,156	3.86 %	$ 1,940,718	3.20 %	$ 1,617,256
Infrastructure charge	8,293,668	8,238,099	8,027,991	.67 %	55,569	3.31 %	265,677
Other	2,099,677	1,601,708	1,531,845	31.09 %	497,969	37.07 %	567,832
Total revenues	62,598,756	60,104,501	60,147,991	4.15 %	2,494,256	4.07 %	2,450,765
Revenue deductions							
Operating & maintenance	46,233,762	51,458,175	44,073,221	(10.15)%	(5,224,413)	4.90 %	2,160,541
Other	8,729,123	8,079,865	8,213,237	8.04 %	649,258	6.28 %	515,886
Total expenses	54,962,885	59,538,040	52,286,457	(7.68)%	(4,575,154)	5.12 %	2,676,428
Other expense (income)	825,857	3,120,098	1,960,123	(73.53)%	(2,294,242)	(57.87)%	(1,134,266)
Income before grant revenue	6,810,015	(2,553,637)	5,901,411	85.36 %	9,363,652	56.82 %	908,604
Grant revenue	3,160,632	1,939,853	2,096,363	62.93 %	1,220,779	50.77 %	1,064,269
Net income (loss)	9,970,646	(613,784)	7,997,774	1724.45 %	10,584,431	24.67 %	1,972,872
Thousands of gallons sold	10,519,450	9,845,420	10,906,988	6.85 %	674,030	(3.55)%	(387,538)
Number of customers	232,239	232,017	230,065	.10 %	222	.94 %	2,174
Plant additions & Replacements	$ 27,766,830	$ 44,200,534	$ 28,514,499	(37.18)%	$ (16,433,704)	(2.62)%	$ (747,669)

2026 - WATER INFRASTRUCTURE REPLACEMENT - REVENUE & EXPENSE SUMMARY

WATER	*Actual 2008 - 2025*	*Actual January*	*Actual February*	*Actual March*	*Actual April*	*Actual May*	*Budget June*	*Budget July*	*Budget August*	*Budget September*	*Budget October*	*Budget November*	*Budget December*	*Projected YTD ACT/EST*	*Projected LTD Through 2025*
Water Infrastructure Revenue	$251,758,684	1,725,170	1,630,954	1,618,240	1,707,555	1,611,748	1,657,202	1,659,094	1,660,755	1,661,864	1,660,228	1,658,093	1,658,667	$19,909,571	$271,668,255
Water Infrastructure Revenue - Commodity	$83,179,776	728,965	768,935	834,903	891,704	1,111,147	1,942,550	2,516,540	2,529,230	2,321,633	1,844,184	924,048	862,076	$17,275,915	$100,455,691
Water Sustainabilty Fund Grant	$250,000	-	-	-	-	-	-	-	-	-	-	-	-	$0	$250,000
WIR Bad Debt	($70,700)	-	-	-	-	-	-	-	-	-	-	-	-	$0	($70,700)
Expenditures															
WCI Mains per W-2	$245,361,333	454,929	558,300	1,457,537	1,093,209	2,080,855	3,108,860	3,108,860	3,293,545	2,862,614	2,893,394	2,123,875	2,831,833	$25,867,809	$271,229,142
WCR Streetcar Infrastructure	$2,573,402	141,500	179,757	164,492	198,900	184,479	100,500	100,500	100,500	100,500	100,500	100,500	89,200	$1,561,327	$4,134,729
Abandonments - approximate	$7,986,841	40,554	9,290	20,651	9,232	21,873	99,484	99,484	105,393	91,604	92,589	67,964	90,619	$748,736	$8,735,576
Service Reconnections W-3	$51,635,779	28,053	502,208	213,630	287,247	304,329	513,456	512,554	512,520	525,459	512,380	362,432	411,896	$4,686,165	$56,321,944
Infrastructure Integrity	$3,862,941	68,923	79,491	70,366	68,145	75,265	116,182	89,685	84,200	112,697	87,972	109,804	88,412	$1,051,140	$4,914,081
Water Main Condition Assessment***	$2,563,086	(32)	3,754	0	0	0	75,000	75,000	75,000	75,000	100,000	77,046	75,000	$555,768	$3,118,854
Leak Loggers	$2,323,686	-	-	-	-	-	-	-	-	-	-	-	-	-	$2,323,686
TOTAL EXPENDITURES	$316,307,068	733,927	1,332,799	1,926,677	1,656,733	2,666,800	4,013,482	3,986,082	4,171,158	3,767,873	3,786,834	2,841,620	3,586,959	34,470,945	350,778,013
NET CURRENT YEAR	**$18,810,693**	**$1,720,209**	**$1,067,090**	**$526,466**	**$942,527**	**$56,095**	**($413,730)**	**$189,552**	**$18,827**	**$215,624**	**($282,422)**	**($259,479)**	**($1,066,216)**	**$2,714,541**	**$21,525,233**
LIFE-TO-DATE ACTUAL/PROJECTED (Impact on Operating Cash)	**18,810,693**	**20,530,901**	**21,597,991**	**22,124,457**	**23,066,984**	**23,123,079**	**22,709,349**	**22,898,901**	**22,917,727**	**23,133,351**	**22,850,929**	**22,591,450**	**21,525,233**		
WIR Mains Installed-Qtr (Miles)*				**1.40**											
WIR Mains Installed-YTD (Miles)*				**1.40**			**1.40**			**1.40**			**1.40**		
High Risk Mains Abandoned-Qtr (Miles)*				**2.80**											
High Risk Mains Abandoned-YTD (Miles)*				**2.80**			**2.80**			**2.80**			**2.80**		
Cast Iron Miles of Main Remaining	**1,106.00**														

***Abandonments will lag behind the installed water main mileage as we wait for service reconnects to the new main to be completed prior to abandoning the cast iron mains; includes Cast Iron, Ductile and other pipe cohorts**

METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
FINANCIAL VARIANCE REPORT
FOR THE MONTH ENDING MAY 31, 2026 AND 2025

	Current Month			Current Month			
				Variance Vs. Budget		Variance Vs. Prior Year	
	Actual	Budget	Prior Year	% Over (Under)	$/# Over (Under)	% Over (Under)	$/# Over (Under)
Revenues							
Gas sales	$ 8,074,069	$ 11,232,557	$ 9,099,439	(28.12)%	$ (3,158,488)	(11.27)%	$ (1,025,370)
(Over)/under gas recovery	(61,961)	-	(73,723)	-	(61,961)	(15.96)%	11,763
Infrastructure charge	1,501,684	1,533,719	1,503,101	(2.09)%	(32,035)	(.09)%	(1,417)
Other	413,886	398,945	428,865	3.75 %	14,941	(3.49)%	(14,979)
Total revenues, net	9,927,678	13,165,221	10,957,681	(24.59)%	(3,237,543)	(9.40)%	(1,030,003)
Less: natural gas purchased for resale	2,891,977	5,206,436	3,787,910	(44.45)%	(2,314,459)	(23.65)%	(895,932)
Operating revenues, net of gas cost	7,035,701	7,958,785	7,169,772	(11.60)%	(923,084)	(1.87)%	(134,071)
Revenue deductions							
Operating & maintenance	5,473,468	5,446,830	5,606,455	.49 %	26,638	(2.37)%	(132,986)
Other	2,330,925	2,161,737	1,939,950	7.83 %	169,188	20.15 %	390,975
Total operating expense	7,804,393	7,608,567	7,546,405	2.57 %	195,826	3.42 %	257,989
Other expense (income)	(81,412)	9,973	(146,881)	(916.36)%	(91,384)	44.57 %	65,469
Income before grant revenue	(687,280)	340,248	(229,752)	902.19 %	(1,027,526)	(49.86)%	(457,528)
Grant revenue	250,283	1,063,123	340,759	(76.46)%	(812,840)	(26.55)%	(90,477)
							-
Net income (loss)	$ (436,998)	$ 1,403,370	$ 111,007	(131.14)%	$ (1,840,367)	(493.67)%	$ (548,005)
Total retail sales adjusted for unbilled sales	1,224,547	1,732,469	1,308,617	(29.32)%	(507,922)	(6.42)%	(84,070)
Total transportation sales	238,613	197,252	244,657	.00 %	41,361	(2.47)%	(6,044)
Total sales adjusted for unbilled sales	1,463,160	1,929,721	1,553,275	(24.18)%	(466,561)	(5.80)%	(90,115)
Heating degree days	114	143	165	(20.28)%	(29)	(30.91)%	(51)
Number of customers	244,557	245,005	241,768	(.18)%	(448)	1.15 %	2,789
Plant additions & replacements	$ 3,757,647	$ 11,883,423	$ 9,016,974	(68.38)%	$ (8,125,776)	(58.33)%	$ (5,259,327)

METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
FINANCIAL VARIANCE REPORT
FOR THE FIVE MONTHS ENDING MAY 31, 2026 AND 2025

	May Year to Date			May Year to Date			
				Variance Vs. Budget		Variance Vs. Prior Year	
	Actual	Budget	Prior Year	% Over (Under)	$/# Over (Under)	% Over (Under)	$/# Over (Under)
Revenues							
Gas sales	$ 131,893,945	$ 130,988,280	$ 129,496,584	.69 %	$ 905,665	1.85 %	$ 2,397,361
(Over)/under gas recovery	(1,502,198)	-	(1,109,258)	.00 %	(1,502,198)	35.42 %	(392,940)
Infrastructure charge	7,670,528	7,672,893	7,484,737	(.03)%	(2,365)	2.48 %	185,791
Other	2,810,652	2,342,566	2,607,371	19.98 %	468,086	7.80 %	203,281
Total revenues, net	140,872,927	141,003,739	138,479,434	(.09)%	(130,812)	1.73 %	2,393,493
Less: natural gas purchased for resale	85,956,656	78,928,301	81,163,441	8.90 %	7,028,355	5.91 %	4,793,216
Operating revenues, net of gas cost	54,916,271	62,075,438	57,315,993	(11.53)%	(7,159,167)	(4.19)%	(2,399,722)
Revenue deductions							
Operating & maintenance	27,671,252	27,604,699	27,737,977	.24 %	66,553	(.24)%	(66,724)
Other	13,250,897	12,226,222	11,075,553	8.38 %	1,024,675	19.64 %	2,175,344
Total operating expense	40,922,150	39,830,921	38,813,530	2.74 %	1,091,229	5.43 %	2,108,620
Other expense (income)	(707,160)	(30,224)	(839,513)	(2239.74)%	(676,936)	(15.77)%	132,353
Income before grant revenue	14,701,281	22,274,745	19,341,977	2225.47 %	(7,573,460)	6.15 %	(4,640,696)
Grant revenue	1,965,443	3,577,978	1,504,607	(45.07)%	(1,612,535)	.00 %	460,836
Net income (loss)	$ 16,666,724	$ 25,852,723	$ 20,846,584	(35.53)%	$ (9,185,998)	(20.05)%	$ (4,179,859)
Total retail sales adjusted for unbilled sales	15,543,512	18,497,139	18,095,694	(15.97)%	(2,953,627)	(14.10)%	(2,552,182)
Total transportation sales	1,462,727	1,264,277	1,618,362	.00 %	198,450	(9.62)%	(155,635)
Total sales adjusted for unbilled sales	17,006,239	19,761,416	19,714,056	(13.94)%	(2,755,177)	(13.74)%	(2,707,817)
Heating degree days	2,894	3,568	3,426	(18.89)%	(674)	(15.53)%	(532)
Number of customers	244,557	245,005	241,768	(.18)%	(448)	1.15 %	2,789
Plant additions & replacements	$ 22,141,884	$ 40,487,542	$ 27,614,065	(45.31)%	$ (18,345,658)	(19.82)%	$ (5,472,181)

2026 - GAS INFRASTRUCTURE REPLACEMENT - REVENUE & EXPENSE SUMMARY

GAS	*Actual* 2008 - 2025	*Actual* January	*Actual* February	*Actual* March	*Actual* April	*Actual* May	*Budget* June	*Budget* July	*Budget* August	*Budget* September	*Budget* October	*Budget* November	*Budget* December	*Projected* YTD ACT/EST	*Projected LTD* Through 2025
Gas Infrastructure Revenue	$242,255,185	$1,511,324	$1,522,501	$1,528,686	$1,606,333	$1,501,684	$1,529,094	$1,527,918	$1,526,510	$1,528,699	$1,528,366	$1,532,448	$1,537,717	$18,381,280	$260,636,466
PHMSA Grant Revenue	$5,161,336	419,138	451,800	524,763	319,460	250,283	1,063,123	1,063,123	1,063,123	1,063,123	1,063,123	1,063,123	1,063,428	$9,407,609	$14,568,945
Streetcar Reimbursement	$1,222,814	-	-											$0	$1,222,814
GIR Bad Debt	($157,208)	-	-	-	-	-	-	-	-			-	-	-	($157,208)
Gas Dept Bond Offering-Project Fund		8,277,705	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	
Investment Earnings on Project Fund	$0	41													$0
Expenditures															
GCI Mains per G-21	$146,552,408	252,236	243,784	200,556	403,765	360,345	1,489,300	1,489,300	1,489,300	1,489,300	1,489,300	1,489,300	1,491,200	$11,887,686	$158,440,094
GCR Streetcar Infrastructure	$6,018,064	187,788	50,344	55,515	4,375	3,895	0	0	0	0	0	0	0	$301,917	$6,319,981
Abandonments - approximate	$19,462,213	400	3,269	45,448	66,694	90,698	184,000	183,000	183,000	184,000	183,000	183,000	184,000	$1,490,509	$20,952,721
GIR services per G-21	$115,462,131	60,615	60,761	111,955	1,279,588	221,705	770,000	787,000	787,000	787,000	683,000	683,000	$683,000	$6,914,624	$122,376,755
GIR service reconnections per G-3	$30,092,744	120,745	103,829	159,518	201,511	197,363	299,859	301,208	267,690	317,187	330,670	140,633	134,479	$2,574,693	$32,667,437
Regulator Stations Infrastructure per G-21	$691,231	-	-	-	-	-	-	-	-	-	-	-	-	$0	$691,231
TOTAL EXPENDITURES	$318,278,791	621,784	461,987	572,992	1,955,933	874,007	2,743,159	2,760,508	2,726,990	2,777,487	2,685,970	2,495,933	2,492,679	$23,169,429	$341,448,219
NET CURRENT YEAR	**($69,796,663)**	**$1,308,678**	**$1,512,314**	**$1,480,457**	**($30,140)**	**$877,960**	**($150,943)**	**($169,467)**	**($137,357)**	**($185,665)**	**($94,481)**	**$99,637**	**$108,466**	**$4,619,461**	**($65,177,202)**
LIFE-TO-DATE ACTUAL/PROJECTED - Pre Bond (Impact on Operating Cash)	**(69,796,663)**	**(68,487,985)**	**(66,975,670)**	**(65,495,213)**	**(65,525,353)**	**(64,647,393)**	**(64,798,335)**	**(64,967,802)**	**(65,105,160)**	**(65,290,825)**	**(65,385,306)**	**(65,285,668)**	**(65,177,202)**		
GIR Capital Expenditures Funded by Bond	**87,168,696**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**		**-**	
Total Funded By Bond	**$87,168,696**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**$87,168,696**
Transfer to 2018 Bond Sinking Fund for Bond Interest & Principal Payments	**$16,500,032**	**187,603**	**187,783**	**188,075**	**188,247**	**188,439**	**187,318**	**187,318**	**187,318**	**187,318**	**187,318**	**187,318**	**187,118**	**$2,251,172**	**$18,751,204**
Transfer to 2022 Bond Sinking Fund for Bond Interest & Principal Payments	**$14,233,049**	***311,425***	***311,727***	***312,209***	***312,495***	***312,766***	***310,986***	***310,986***	***310,986***	***310,986***	***310,986***	***310,986***	***311,043***	**$3,737,578**	**$17,970,627**
LIFE-TO-DATE ACTUAL/PROJECTED - Post Bond (Impact on Operating Cash)	**(13,361,048)**	**(12,551,397)**	**(11,538,593)**	**(10,558,419)**	**(11,089,301)**	**(10,712,544)**	**(11,361,791)**	**(12,029,562)**	**(12,665,223)**	**(13,349,192)**	**(13,941,976)**	**(14,340,642)**	**(14,730,338)**		**(14,730,338)**
GIR Mains Installed-Qtr (Miles)*				**0.90**											
GIR Mains Installed-YTD (Miles)*				**0.90**			**0.90**			**0.90**			**0.90**		
Low Pressure Mains and High Pressure-Cast Iron Mains Abandoned-Qtr (Miles)*				**0.40**											
Low Pressure Mains and High Pressure-Cast Iron Mains Abandoned-YTD (Miles)*				**0.40**			**0.40**			**0.40**			**0.40**		
Gas IR Miles of Main Remaining	**72.50**			**72.10**			**72.10**			**72.10**			**72.10**		

***Abandonments will lag behind the installed gas main mileage as we wait for service reconnects to the new main to be completed prior to abandoning the cast iron mains**

METROPOLITAN UTILITIES DISTRICT
PAYROLL BY DEPARTQENTS AND DIVISIONS
FOR THE MONTH AND FIVE MONTHS ENDING MAY 31, 2026 AND 2025

A-12a
MAY 2026

	Month of May			Five Months Ending May			
	2026 Actual	2026 Budget	2025 Actual	2026 Actual	2026 Budget	2025 Actual	
President's Office	$ 151,018	$ 171,366	187,727	$ 752,076	$ 829,559	$ 852,998	
Top level reductions	-	(19,613)	-	-	(98,064)	-	
	151,018	151,753	187,727	752,076	731,495	852,998	
Law	113,437	111,395	93,989	525,920	510,425	431,968	
Human Resources - Vice President - Savine	138,816	139,431	125,390	635,265	663,460	592,854	
Senior Vice President - Mendenhall	252,253	250,826	219,379	1,161,185	1,173,885	1,024,822	
Safety, Security & Locating - Vice President - Docken	457,404	483,015	478,692	1,988,342	2,121,232	1,920,484	
Purchasing	82,274	89,832	76,182	378,417	413,223	389,474	
Meter Services	232,535	268,555	226,832	1,230,259	1,295,506	1,094,062	
Stores	155,601	157,985	115,987	726,497	724,472	503,932	
Facilities Management	125,143	124,677	109,180	550,812	549,626	490,779	
Vice President - Zellars	595,553	641,050	528,181	2,885,985	2,982,827	2,478,247	
Field Service Administration	242,154	233,972	231,064	1,187,645	1,140,102	1,104,179	
Field Services	855,590	851,329	875,606	4,214,897	4,114,682	4,100,434	
Transportation	114,468	161,522	131,380	656,812	796,559	618,996	
Transportation Office	121,350	108,780	73,591	502,919	515,890	398,508	
Vice President - Melville	1,333,562	1,355,602	1,311,641	6,562,273	6,567,233	6,222,117	
Senior Vice President - Ausdemore	2,386,519	2,479,667	2,318,514	11,436,600	11,671,292	10,620,848	
Information Technology - Vice President - Pappalil	621,819	672,491	620,132	3,095,452	3,252,610	2,940,118	
Business Development	141,850	144,203	139,871	685,760	695,279	667,238	
Corporate Communications	71,147	84,225	72,247	335,944	412,327	355,125	
Customer Service	375,408	355,711	485,113	1,718,707	1,738,217	2,207,525	
Customer Service	375,408	355,711	511,575	1,718,707	1,738,217	2,335,727	
Vice President - Mueller	588,405	584,139	723,693	2,740,411	2,845,823	3,358,090	
	1,210,224	1,256,629	1,343,825	5,835,863	6,098,433	6,298,208	
Rates and Billing - Vice President - Patterson	142,984	176,319	24,822	780,838	869,298	123,778	
Customer Receivables	83,294	78,354	66,120	395,031	382,418	290,056	
Accounting	181,329	176,959	151,256	885,863	863,450	808,197	
Vice President - Kreiser	264,623	255,312	217,376	1,280,894	1,245,867	1,098,253	
Senior Vice President - Dickas	407,607	431,631	242,198	2,061,732	2,115,165	1,222,031	
Gas Operations	67,727	66,205	64,114	331,409	322,768	298,660	
Gas Production	180,604	176,099	172,881	963,783	904,551	975,471	
Gas Systems Control	50,140	53,920	54,947	267,267	259,370	252,429	
Gas Distribution	142,388	143,073	147,230	669,903	699,005	660,859	
Vice President - Knight	440,859	439,298	439,172	2,232,362	2,185,693	2,187,419	
Water Operations	44,666	46,576	45,188	216,667	226,889	224,781	
Water Pumping - Florence	267,521	291,659	270,072	1,307,570	1,359,334	1,266,093	
Maintenance	278,936	273,086	265,251	1,366,257	1,349,356	1,279,665	
Water Distribution	294,125	325,577	294,172	1,502,303	1,544,613	1,365,370	
Platte South	134,283	124,891	115,402	642,826	612,539	551,117	
Platte West	138,573	145,205	134,525	622,025	708,161	691,965	
Water Quality	81,795	94,450	82,313	447,742	460,176	425,331	
Vice President - Whitfield	1,239,899	1,301,445	1,206,923	6,105,390	6,261,068	5,804,322	
Infrastructure Integrity	139,244	167,090	149,244	699,161	767,847	667,255	
Engineering	65,231	62,477	76,845	358,175	353,010	382,429	
Plant Engineering	303,482	271,695	291,798	1,327,255	1,283,166	1,390,933	
Engineering Design	259,095	297,455	276,734	1,337,420	1,438,029	1,303,566	
Vice President - Niiya	767,052	798,717	794,621	3,722,011	3,842,051	3,744,183	
Program Management	74,748	72,157	-	343,275	352,781	-	
Construction	1,491,111	1,499,996	1,409,548	7,299,934	7,281,528	6,733,499	
Vice President - Bewley	1,491,111	1,499,996	1,409,548	7,299,934	7,281,528	6,733,499	
Senior Vice President - Minor	4,013,669	4,111,613	3,850,264	19,702,972	19,923,122	18,469,423	
Total Payroll	$ 8,421,290	$ 8,682,120	$ 8,161,907	$ 40,950,428	$ 41,713,392	$ 38,488,330	A-12a

METROPOLITAN UTILITIES DISTRICT
EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND FIVE MONTHS ENDING MAY 31, 2026 AND 2025

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/ Temp.	Full Time	Part Time	Summer/ Temp.	Full Time	Part Time	Summer/ Temp.
President's Office	5	-	-	6	-	-	6	-	-
Law	9	1	-	9	1	2	9	-	1
Human Resources - Vice President - Savine	14	1	1	14	1	1	13	1	1
Senior Vice President - Mendenhapl	23	2	1	23	2	3	22	1	2
Safety, Security & Locating - Vice President - Docken	43	-	-	42	-	1	42	-	1
Purchasing	7	-	1	8	-	1	7	-	1
Meter Services	34	-	-	39	-	-	35	-	-
Stores	20	-	3	20	-	3	13	-	1
Facilities Management	14	-	2	14	-	3	11	-	3
Vice President - Zellars	75	-	6	81	-	7	66	-	5
Field Service Administration	26	-	4	26	-	-	26	-	-
Field Services	98	-	-	100	-	4	102	-	2
Transportation	15	-	-	23	-	1	19	-	-
Transportation Office	11	-	-	12	-	-	8	-	-
Vice President - Melville	150	-	4	161	-	5	155	-	2
Senior Vice President - Ausdemore	268	-	10	284	-	13	263	-	8
Information Technology - Vice President - Pappapil	53	-	2	59	-	3	51	-	1
Business Development	17	-	-	17	-	2	17	-	2
Corporate Communications	6	-	1	6	-	3	6	-	2
Customer Service Administration	-	-	-	-	-	-	2	-	-
Customer Service	56	-	-	55	-	-	74	-	-
Customer Service	56	-	-	55	-	-	76	-	-
Vice President - Mueller	79	-	1	78	-	5	99	-	4
	132	-	3	137	-	8	150	-	5
Rates and Billing - Vice President - Patterson	19	-	-	24	-	-	2	-	-
Customer Receivables	11	-	-	11	-	-	10	-	-
Accounting	18	-	-	18	-	1	17	-	1
Vice President - Kreiser	29	-	-	29	-	1	27	-	1
Senior Vice President - Dickas	48	-	-	53	-	1	29	-	1
Gas Operations	4	-	-	4	-	-	4	-	-
Gas Production	18	-	-	18	-	-	18	-	-
Gas Systems Control	6	-	-	6	-	-	6	-	-
Gas Distribution	15	-	-	15	-	-	14	-	-
Vice President - Knight	43	-	-	43	-	-	42	-	-
Water Operations	3	-	-	3	-	-	3	-	-
Water Pumping - Florence	30	-	2	32	-	4	31	-	-
Maintenance	31	-	-	32	-	-	29	-	2
Water Distribution	35	-	-	40	-	1	37	-	1
Platte South	14	1	-	14	1	-	13	1	-
Platte West	17	1	-	17	1	-	16	1	-
Water Quality	10	-	-	10	-	1	9	-	-
Vice President - Whitfield	140	2	2	148	2	6	138	2	3
Infrastructure Integrity	16	-	7	18	-	8	17	-	6
Engineering	4	-	-	4	-	-	5	-	-
Plant Engineering	29	-	1	27	-	2	30	-	1
Engineering Design	31	-	2	35	-	3	35	-	1
Vice President - Niiya	80	-	10	84	-	13	87	-	8
Program Management	9	-	-	8	-	-	-	-	-
Construction	177	-	-	186	-	-	165	-	-
Vice President - Bewley	177	-	-	186	-	-	165	-	-
Senior Vice President - Minor	449	2	12	469	2	19	432	2	11
Total Employees	925	4	26	972	4	44	902	3	27

METROPOLITAN UTILITIES DISTRICT
SPA EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND FIVE MONTHS ENDING MAY 31, 2026 AND 2025

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/ Temp.	Full Time	Part Time	Summer/ Temp.	Full Time	Part Time	Summer/ Temp.
President's Office	5	-	-	6	-	-	6	-	-
Law	9	-	-	9	-	-	9	-	-
Human Resources - Vice President - Savine	12	-	-	12	-	-	11	-	-
Senior Vice President - Mendenhall	21	-	-	21	-	-	20	-	-
Safety, Security & Locating - Vice President - Docken	13	-	-	13	-	-	12	-	-
Purchasing	7	-	-	8	-	-	7	-	-
Meter Services	3	-	-	3	-	-	3	-	-
Stores	3	-	-	3	-	-	2	-	-
Facilities Management	5	-	-	5	-	-	5	-	-
Vice President - Zellars	18	-	-	19	-	-	17	-	-
Field Service Administration	9	-	-	9	-	-	9	-	-
Transportation Office	6	-	-	6	-	-	3	-	-
Vice President - Melville	15	-	-	15	-	-	12	-	-
Senior Vice President - Ausdemore	46	-	-	47	-	-	41	-	-
Information Technology - Vice President - Pappalil	53	-	-	59	-	-	51	-	-
Business Development	10	-	-	10	-	-	10	-	-
Corporate Communications	6	-	-	6	-	-	6	-	-
Customer Service Administration	-	-	-	-	-	-	2	-	-
Customer Service	8	-	-	9	-	-	10	-	-
Customer Service	8	-	-	9	-	-	12	-	-
Vice President - Mueller	24	-	-	25	-	-	28	-	-
	77	-	-	84	-	-	79	-	-
Rates and Billing - Vice President - Patterson	4	-	-	4	-	-	2	-	-
Customer Receivables	2	-	-	2	-	-	1	-	-
Accounting	12	-	-	12	-	-	11	-	-
Vice President - Kreiser	14	-	-	14	-	-	12	-	-
Senior Vice President - Dickas	18	-	-	18	-	-	14	-	-
Gas Operations	4	-	-	4	-	-	4	-	-
Gas Production	3	-	-	3	-	-	3	-	-
Gas Systems Control	6	-	-	6	-	-	6	-	-
Gas Distribution	2	-	-	2	-	-	1	-	-
Vice President - Knight	15	-	-	15	-	-	14	-	-
Water Operations	3	-	-	3	-	-	3	-	-
Water Pumping - Florence	7	-	-	8	-	-	8	-	-
Maintenance	3	-	-	3	-	-	3	-	-
Water Distribution	4	-	-	4	-	-	4	-	-
Platte South	3	-	-	3	-	-	2	-	-
Platte West	2	-	-	2	-	-	2	-	-
Water Quality	9	-	-	9	-	-	9	-	-
Vice President - Whitfield	31	-	-	32	-	-	31	-	-
Infrastructure Integrity	6	-	-	6	-	-	6	-	-
Engineering	4	-	-	4	-	-	5	-	-
Plant Engineering	29	-	-	27	-	-	30	-	-
Engineering Design	17	-	-	20	-	-	19	-	-
Vice President - Niiya	56	-	-	57	-	-	60	-	-
Program Management	9	-	-	8	-	-	-	-	-
Construction	20	-	-	21	-	-	20	-	-
Vice President - Bewley	20	-	-	21	-	-	20	-	-
Senior Vice President - Minor	131	-	-	133	-	-	125	-	-
Total Employees	298	-	-	309	-	-	285	-	-

METROPOLITAN UTILITIES DISTRICT
OAC EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND FIVE MONTHS ENDING MAY 31, 2026 AND 2025

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/ Temp.	Full Time	Part Time	Summer/ Temp.	Full Time	Part Time	Summer/ Temp.
Law	-	1	-	-	1	2	-	-	1
Human Resources - Vice President - Savine	2	1	1	2	1	1	2	1	1
Senior Vice President - Mendenhapl	2	2	1	2	2	3	2	1	2
Safety, Security & Locating - Vice President - Docken	30	-	-	29	-	1	30	-	1
Purchasing	-	-	1	-	-	1	-	-	1
Meter Services	31	-	-	36	-	-	32	-	-
Stores	17	-	3	17	-	3	11	-	1
Facilities Management	9	-	2	9	-	3	6	-	3
Vice President - Zellars	57	-	6	62	-	7	49	-	5
Field Service Administration	17	-	4	17	-	-	17	-	-
Field Services	98	-	-	100	-	4	102	-	2
Transportation	15	-	-	23	-	1	19	-	-
Transportation Office	5	-	-	6	-	-	5	-	-
Vice President - Melville	135	-	4	146	-	5	143	-	2
Senior Vice President - Ausdemore	222	-	10	237	-	13	222	-	8
Information Technology - Vice President - Pappapil	-	-	2	-	-	3	-	-	1
Business Development	7	-	-	7	-	2	7	-	2
Corporate Communications	-	-	1	-	-	3	-	-	2
Customer Service	48	-	-	46	-	-	64	-	-
Customer Service	48	-	-	46	-	-	64	-	-
Vice President - Mueller	55	-	1	53	-	5	71	-	4
Rates and BMIling - Vice President - Patterson	15	-	-	20	-	-	-	-	-
Customer Receivables	9	-	-	9	-	-	9	-	-
Accounting	6	-	-	6	-	1	6	-	1
Vice President - Kreiser	15	-	-	15	-	1	15	-	1
Senior Vice President - Dickas	30	-	-	35	-	1	15	-	1
Gas Production	15	-	-	15	-	-	15	-	-
Gas Distribution	13	-	-	13	-	-	13	-	-
Vice President - Knight	28	-	-	28	-	-	28	-	-
Water Pumping - Florence	23	-	2	24	-	4	23	-	-
Maintenance	28	-	-	29	-	-	26	-	2
Water Distribution	31	-	-	36	-	1	33	-	1
Platte South	11	1	-	11	1	-	11	1	-
Platte West	15	1	-	15	1	-	14	1	-
Water Quality	1	-	-	1	-	1	-	-	-
Vice President - Whitfield	109	2	2	116	2	6	107	2	3
Infrastructure Integrity	10	-	7	12	-	8	11	-	6
Plant Engineering	-	-	1	-	-	2	-	-	1
Engineering Design	14	-	2	15	-	3	16	-	1
Vice President - Niiya	24	-	10	27	-	13	27	-	8
Construction	157	-	-	165	-	-	145	-	-
Vice President - Bewley	157	-	-	165	-	-	145	-	-
Senior Vice President - Minor	318	2	12	336	2	19	307	2	11
Total Employees	627	4	26	663	4	44	617	3	27

METROPOLITAN UTILITIES DISTRICT
OVERTIME HOURS BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND FIVE MONTHS ENDING MAY 31, 2026 AND 2025

	Month of May			Five Months Ending May		
	2026 Actual	2026 Budget	2025 Actual	2026 Actual	2026 Budget	2025 Actual
Law	36.5	12.0	-	134.5	58.0	57.0
Human Resources - Vice President - Savine	0.5	5.0	1.5	3.5	25.0	2.5
Senior Vice President - Mendenhall	37.0	17.0	1.5	138.0	83.0	59.5
Safety, Security & LoCCting - Vice President - Docken	1,260.5	1,900.0	2,407.5	3,623.0	5,600.0	5,651.5
Purchasing	-	-	0.50	0.50	-	8.50
Meter Services	2.00	20.0	17.5	116.0	50.0	36.5
Stores	37.0	30.0	52.5	850.0	305.0	532.5
Facilities Management	100.5	50.0	50.0	621.0	300.0	315.5
Vice President - Zellars	139.5	100.0	120.5	1,587.5	655.0	893.0
Field Service Administration	238.5	250.0	383.5	1,272.0	1,200.0	1,375.5
Field Services	767.0	1,300.0	1,383.5	4,628.0	6,300.0	5,603.0
Transportation	150.0	70.0	92.0	428.0	325.0	301.0
Transportation Office	272.5	75.0	58.5	897.5	355.0	309.0
Vice President - Melville	1,428.0	1,695.0	1,917.5	7,225.5	8,180.0	7,588.5
Senior Vice President - Ausdemore	2,828.0	3,695.0	4,445.5	12,436.0	14,435.0	14,133.0
Information Technology - Vice President - Pappalil	35.5	25.0	87.5	147.5	125.0	273.5
Business Development	0.50	5.00	20.00	40.50	33.00	41.50
Customer Service	453.0	150.0	484.5	1,884.0	675.0	1,105.0
Customer Service	453.0	150.0	484.5	1,884.0	675.0	1,105.0
Vice President - Mueller	453.50	155.00	504.50	1,924.50	708.00	1,146.50
	489.0	180.0	592.0	2,072.0	833.0	1,420.0
Rates and Billing - Vice President - Patterson	9.00	-	-	13.50	-	-
Customer Receivables	25.0	15.0	13.0	33.0	20.0	14.5
Accounting	0.50	-	0.50	5.50	-	34.5
Vice President - Kreiser	25.50	15.00	13.50	38.50	20.00	49.00
Senior Vice President - Dickas	34.50	15.00	13.50	52.00	20.00	49.00
Gas Production	126.5	200.0	239.5	1,373.0	1,300.0	1,973.0
Gas Systems Control	31.50	10.0	30.00	92.5	30.0	32.00
Gas Distribution	129.5	100.0	194.0	529.0	425.0	533.5
Vice President - Knight	287.5	310.0	463.5	1,994.5	1,755.0	2,538.5
Water Pumping - Florence	78.0	170.0	121.0	742.5	600.0	782.0
Maintenance	183.5	100.0	258.5	961.5	550.0	1,140.0
Water Distribution	551.5	650.0	494.5	3,158.0	2,550.0	2,875.0
Platte South	71.5	15.0	12.5	118.0	95.0	61.0
Platte West	140.0	75.0	102.5	423.5	350.0	417.0
Water Quality	35.0	36.0	28.0	113.0	164.0	134.0
Vice President - Whitfield	1,059.5	1,046.0	1,017.0	5,516.5	4,309.0	5,409.0
Infrastructure Integrity	28.5	50.0	134.5	64.5	160.0	514.5
Plant Engineering	292.0	216.0	203.0	922.0	506.0	518.0
Engineering Design	24.5	50.0	24.0	104.0	237.5	116.5
Vice President - Niiya	345.0	316.0	361.5	1,090.5	903.5	1,149.0
Construction	3,093.5	2,700.0	3,944.5	15,097.0	13,700.0	16,199.0
Vice President - Bewley	3,093.5	2,700.0	3,944.5	15,097.0	13,700.0	16,199.0
Senior Vice President - Minor	4,785.5	4,372.0	5,786.5	23,698.5	20,667.5	25,295.5
Total Overtime Hours	8,174.0	8,279.0	10,839.0	38,396.5	36,038.5	40,957.0

METROPOLITAN UTILITIES DISTRICT
OVERTIME DOLLARS BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND FIVE MONTHS ENDING MAY 31, 2026 AND 2025

	Month of May			Five Months Ending May		
	2026 Actual	2026 Budget	2025 Actual	2026 Actual	2026 Budget	2025 Actual
President's Office	$ -	$ -	$ -	$ -	$ -	$ -
Law	2,525	934	-	9,599	4,515	4,265
Human Resources - Vice President - Savine	34	303	75	230	1,515	134
Senior Vice President - Mendenhall	2,559	1,237	75	9,829	6,029	4,399
Safety, Security & Locating - Vice President - Docken	87,935	129,599	158,384	248,416	381,976	368,299
Purchasing	-	-	28	30	-	458
Meter Services	124	1,235	1,081	6,702	3,087	2,194
Stores	2,107	1,937	3,308	52,394	19,691	32,671
Facilities Management	6,959	3,276	3,446	42,098	19,656	20,887
Vice President - Zellars	9,190	6,448	7,863	101,224	42,434	56,210
Field Service Administration	20,374	17,530	27,876	99,419	84,144	99,653
Field Services	57,799	90,103	94,928	333,432	436,653	390,037
Transportation	9,895	4,633	5,694	28,403	21,509	19,236
Transportation Office	22,108	5,742	4,940	69,920	27,179	25,990
Vice President - Melville	110,176	118,008	133,438	531,175	569,484	534,916
Senior Vice President - Ausdemore	207,301	254,054	299,685	880,814	993,894	959,424
Information Technology - Vice President - Pappalil	2,958	2,123	7,438	12,068	10,615	23,121
Business Development	32	332	1,287	2,369	2,191	2,680
Customer Service	23,991	7,781	24,583	97,030	35,012	55,349
Vice President - Mueller	24,023	8,112	25,870	99,399	37,203	58,029
	26,982	10,235	33,308	111,467	47,818	81,150
Rates and Billing - Vice President - Patterson	557	-	-	825	-	-
Customer Receivables	1,447	946	790	1,912	1,261	880
Accounting	32	-	29	324	-	1,753
Vice President - Kreiser	1,479	946	819	2,236	1,261	2,633
Senior Vice President - Dickas	2,036	946	819	3,061	1,261	2,633
Gas Production	9,701	14,842	16,768	102,775	96,473	139,857
Gas Systems Control	2,517	774	2,109	7,242	2,322	2,253
Gas Distribution	9,562	7,321	13,775	38,102	31,114	37,233
Vice President - Knight	21,780	22,937	32,652	148,118	129,910	179,343
Water Pumping - Florence	5,936	12,538	8,920	58,556	44,250	56,367
Maintenance	14,869	7,223	18,345	72,400	39,727	80,201
Water Distribution	37,478	39,910	29,894	201,166	156,570	168,380
Platte South	5,295	1,131	766	8,748	7,166	3,915
Platte West	10,747	4,982	7,558	32,037	23,251	30,165
Water Quality	2,396	2,449	1,936	7,539	11,159	9,050
Vice President - Whitfield	76,721	68,234	67,419	380,445	282,121	348,078
Infrastructure Integrity	2,017	2,790	7,446	4,301	8,926	25,829
Plant Engineering	22,748	16,494	15,179	70,611	38,638	38,281
Engineering Design	1,679	3,229	1,509	6,981	15,335	7,354
Vice President - Niiya	26,444	22,512	24,134	81,893	62,900	71,463
Construction	198,624	175,581	239,471	936,350	890,911	994,175
Vice President - Bewley	198,624	175,581	239,471	936,350	890,911	994,175
Senior Vice President - Minor	323,569	289,264	363,676	1,546,805	1,365,842	1,593,059
Total Overtime Dollars	$ 562,447	$ 555,736	$ 697,563	$ 2,551,976	$ 2,414,845	$ 2,640,665

METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
BALANCE SHEETS
AS OF MAY 31, 2026 AND APRIL 30, 2026

ASSETS	May 31 2026	April 30 2026	January 1 2026	Increase (Decrease) One Month	Increase (Decrease) Five Months
Capital assets					
Plant in service - at cost	$ 1,588,619,077	$ 1,586,339,986	$ 1,573,186,805	$ 2,279,091	$ 15,432,272
Less: accumulated depreciation	(457,405,256)	(455,155,671)	(446,923,644)	(2,249,584)	(10,481,612)
Net utility plant in service	1,131,213,821	1,131,184,315	1,126,263,161	29,506	4,950,660
Construction in progress	122,411,689	117,756,439	112,530,593	4,655,249.97	9,881,096
Construction materials - at average cost	3,785,713	3,542,077	3,960,342	243,636.21	(174,629)
Net utility plant	1,257,411,224	1,252,482,831	1,242,754,097	4,928,392	14,657,127
NONCURRENT ASSETS					
2012 bond reserve fund - restricted	-	-	3,253,083	-	(3,253,083)
2022 bond project fund	677,870	676,288	666,804	1,583	11,066
2026 bond project fund	140,905,392	142,858,608	-	(1,953,216)	140,905,392
Construction/Environmental fund	178,453	178,381	178,099	73	354
Lease receivable	1,038,589	1,038,742	1,080,063	(153)	(41,474)
Other non-current assets	1,667,919	1,839,564	2,301,563	(171,645.06)	(633,644)
Total noncurrent assets	144,468,223	146,591,582	7,479,612	(2,123,359)	136,988,611
CURRENT ASSETS					
Cash in treasurer's accounts	114,764,936	124,779,348	111,181,484	(10,014,412)	3,583,452
Bond sinking fund - restricted	11,703,599	8,027,988	2,948,754	3,675,611	8,754,846
Accounts receivable-other	13,901,031	12,076,951	9,688,659	1,824,079	4,212,372
Accounts receivable - utility service	27,034,241	26,764,934	27,039,421	269,307	(5,179)
Allowance for doubtful accounts	(1,767,815)	(1,718,613)	(1,802,306)	(49,202)	34,490
Interdepartmental receivable from gas dept	964,492	215,456	3,783,360	749,036.00	(2,818,868)
Lease receivable	75,827	75,822	74,600	5	1,227
Interest receivable	11,910	9,907	15,342	2,003	(3,432)
Accrued unbilled revenues	7,201,321	5,416,634	4,918,792	1,784,688	2,282,529
Materials and supplies - at average cost	9,491,570	9,617,487	10,319,717	(125,917)	(828,147)
Prepayments	150,853	255,826	668,143	(104,973)	(517,290)
Total current assets	183,531,965	185,521,741	168,835,965	(1,989,776)	14,696,000
DEFERRED OUTFLOWS					
Pension	(40,625,114)	(40,625,114)	(40,625,114)	-	-
Other Post Employement Benefits (OPEB)	3,829,091	3,829,091	3,829,091	-	-
Debt refund	-	-	995,959	-	(995,959)
Total deferred outflows	(36,796,023)	(36,796,023)	(35,800,064)	-	(995,959)
Total Assets	$ 1,548,615,389	$ 1,547,800,132	$ 1,383,269,609	$ 815,258	$ 165,345,780

METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
BALANCE SHEETS
AS OF MAY 31, 2026 AND APRIL 30, 2026

LIABILITIES AND NET WORTH	May 31 2026	April 30 2026	January 1 2026	Increase (Decrease) One Month	Increase (Decrease) Five Months
NONCURRENT LIABILITIES					
LONG TERM DEBT:					
Water revenue bonds net of discount/premium	333,331,913	333,645,336	189,536,326	(313,423)	143,795,587
NDEQ loan - contact basin	1,511,607	1,511,607	1,511,607	-	-
DWSRF loan - lead service	3,742,719	3,166,021	1,693,317	576,699	2,049,402
Total long term debt	338,586,239	338,322,964	192,741,250	263,275	145,844,989
Net pension liability	(17,688,333)	(17,688,333)	(17,688,333)	-	-
Net OPEB liability	4,022,180	4,022,180	4,022,180	-	-
Total Long Term Liabilities	324,920,086	324,656,811	179,075,097	263,275	145,844,989
CURRENT LIABILITIES					
Current maturities of revenue bonds	21,335,000	21,335,000	17,960,000	-	3,375,000
Current maturities of NDEQ loans	318,051	318,051	318,051	-	-
Accounts payable	6,468,171	6,704,731	14,108,664	(236,559)	(7,640,493)
Customer deposits-pioneer approach mains	5,128,814	5,154,219	4,454,871	(25,405)	673,943
Customer credit balances	3,805,835	3,700,174	2,849,163	105,661	956,672
Statutory payments to municipalities	413,863	240,266	814,349	173,597	(400,487)
Sewer fee collection due municipalities	24,154,760	26,994,102	26,442,106	(2,839,343)	(2,287,347)
Accrued interest on water revenue bonds	1,011,507	3,426,169	618,169	(2,414,662)	393,337
Accrued vacation payable	6,246,586	6,246,586	6,246,586	-	-
Other current liabilities	525,416	525,416	525,414	-	2
Total current liabilities	69,408,002	74,644,713	74,337,374	(5,236,711)	(4,929,372)
CUSTOMER ADVANCES FOR CONSTRUCTION	44,285,478	42,761,375	34,168,639	1,524,103	10,116,839
SELF - INSURED RISKS	3,293,236	3,445,786	4,178,140	(152,550)	(884,904)
DEFERRED INFLOWS OF RESOURCES					
Pension	(17,866,400)	(17,866,400)	(17,866,400)	-	-
OPEB	26,795,141	26,795,141	26,795,141	-	-
Lease	1,026,017	1,033,512	1,063,494	(7,495)	(37,477)
Contributions in aid of construction	451,740,788	451,195,923	448,087,398	544,865	3,653,390
Deferred gain on refunding	1,611,668	1,626,872	-	(15,204)	1,611,668
	463,307,213	462,785,048	458,079,632	522,165	5,227,581
NET POSITION – ACCUMULATED REINVESTED EARNING	643,401,374	639,506,398	633,430,727	3,894,976	9,970,646
Total Liabilities, Deferred Inflows of Resources, and Net Position	1,548,615,389	1,547,800,132	1,383,269,609	815,258	165,345,780

METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH AND FIVE MONTHS ENDING MAY 31, 2026 AND 2025

	May 2026		May 2025	Five Months 2026		Five Months 2025
	Actual	Budget	Actual	Actual	Budget	Actual
OPERATING REVENUES						
Metered sales of water	$ 13,072,291	$ 11,149,291	$ 13,438,332	$ 52,205,412	$ 50,264,694	$ 50,588,156
Infrastructure charge	1,611,748	1,653,944	1,640,465	8,293,668	8,238,099	8,027,991
Other operating revenues	326,403	273,618	260,422	2,050,621	1,820,881	1,733,528
Total operating revenues	15,010,442	13,076,853	15,339,219	62,549,701	60,323,674	60,349,675
Less: Bad debt expense	(47,923)	(41,999)	(38,313)	49,055	(219,173)	(201,683)
Total operating revenues, net	14,962,520	13,034,854	15,300,906	62,598,756	60,104,501	60,147,991
OPERATING EXPENSES						
Operating expense	6,139,765	6,454,426	5,745,859	28,755,005	30,362,907	27,538,742
Maintenance expense	3,823,634	4,572,640	3,479,246	17,478,757	21,095,267	16,534,479
Depreciation	1,565,168	1,486,451	1,476,825	7,932,525	7,277,802	7,447,530
Other non-operating expense (income)	-	-	-	(1,465,405)	-	77,093
Bond issuance costs - revenue bonds	-	-	-	1,545,189	1,522,665	-
Statutory payments & fuel taxes	173,597	177,907	177,872	796,598	802,063	765,706
Interest expense revenue bonds	1,016,608	1,086,077	607,957	3,190,309	3,819,691	3,040,848
Interest expense NDEQ loan	4,574	4,574	5,354	22,871	22,871	26,768
Total revenue deductions	12,723,347	13,782,075	11,493,113	58,255,849	64,903,266	55,431,166
Net revenues	2,239,172	(747,220)	3,807,794	4,342,908	(4,798,765)	4,716,825
Other income & expense - interest, invest earnings & exp	705,176	767,567	260,744	2,467,107	2,245,128	1,184,586
Income before grant revenue	2,944,348	20,347	4,068,538	6,810,015	(2,553,637)	5,901,411
Grant revenue	950,627	483,936	338,534	3,160,632	1,939,853	2,096,363
FUNDS PROVIDED						
Net income (loss)	3,894,976	504,283	4,407,072	9,970,646	(613,784)	7,997,774
Depreciation and amortization charges	1,791,096	1,750,226	1,671,135	9,048,827	8,554,325	8,337,334
Deferred inflows - lease	(7,495)	(7,495)	(7,495)	(37,477)	(37,477)	(37,477)
Deferred gain on refunding	(15,204)	-	-	1,611,668	-	-
DWSRF lead service replacement funding	576,699	546,707	-	2,049,402	2,191,468	-
Lease Interest income accrual (non cash)	-	(2,003)	-	13,547	3,432	14,716
Lease Interest receivable	(2,003)	-	(2,546)	(10,116)	-	(12,829)
Contribution in aid of construction	638,378	1,991,256	1,413,978	4,369,597	9,956,282	4,882,251
Contribution in aid of construction - impact fees	757,966	99,300	666,184	3,344,669	1,026,300	1,920,908
Customer advances for construction	1,524,103	-	(544,653)	10,116,839	-	(91,566)
Bond proceeds - 2026 revenue bond	-	-	-	295,521,516	152,266,544	-
Total funds provided	9,158,514	4,882,274	7,603,674	335,999,118	173,347,089	23,011,111
FUNDS EXPENDED						
Plant additions and replacements	5,490,112	8,299,465	4,204,165	22,122,000	33,304,873	20,989,489
Plant additions and replacements-cast iron	2,080,855	2,890,686	1,658,454	5,644,830	10,895,661	7,525,010
Redemption of refunded bonds	-	-	-	144,780,375	-	-
Bond Interest - 2012	-	(38,837)	(46,070)	635,827	(195,606)	(231,417)
Bond Interest - 2015	-	1,348,529	1,587,670	220,917	415,635	489,342
Bond Interest - 2018	-	(71,909)	415,203	96,329	(359,544)	114,975
Bond Interest - 2022	1,155,110	1,154,287	1,199,425	484,397	337,248	350,436
Bond Interest - 2026	1,572,976	-	-	743,787	-	-
NDEQ Interest	(4,574)	(4,574)	(5,354)	(22,871)	(22,871)	(26,768)
Total funds expended	10,294,479	13,577,646	9,013,493	174,705,591	44,375,397	29,211,067
SUBTOTAL - FUNDS PROVIDED LESS FUNDS EXPENDED	(1,135,965)	(8,695,373)	(1,409,819)	161,293,527	128,971,692	(6,199,956)

METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH AND FIVE MONTHS ENDING MAY 31, 2026 AND 2025

	May 2026		May 2025	Five Months 2026		Five Months 2025
	Actual	Budget	Actual	Actual	Budget	Actual
BOND ACTIVITIES						
Interest on bond project fund	(2,124)	-	(85,375)	(109,995)	-	(537,940)
Interest on bond reserve fund	-	-	(5,321)	298,551	-	(25,836)
Transfer from 2012 DSRF	-	-	-	2,954,531	-	-
Bond project fund - 2022	541	(543,997)	922,848	3,736	(1,127,279)	6,456,337
Bond project fund - 2026	1,953,216	2,297,078	-	(140,810,199)	(134,597,085)	-
Net change in bond project funds	1,951,634	1,753,081	832,153	(137,663,375)	(135,724,364)	5,892,561
ACCOUNTS - SOURCE (USE) OF CASH						
ASSET ACCOUNTS						
Bond sinking fund	(3,675,611)	-	1,634,529	(8,754,846)	-	(6,859,644)
Accounts receivable - other	(1,824,079)	-	(260,613)	(4,212,372)	-	265,797
Accounts receivable - utility service	(269,307)	-	(1,264,088)	5,179	-	440,308
Construction/environmental fund	(73)	-	(102)	(354)	-	(499)
Allowance for doubtful accounts	49,202	-	37,322	(34,490)	-	224,281
I/Co receivable from gas department	(749,036)	-	-	2,818,868	-	2,341,114
Lease receivable	(5)	-	(54)	(1,227)	-	(1,437)
Lease receivable noncurrent	153	-	148	41,474	-	40,247
Accrued unbilled revenue	(1,784,688)	-	(1,810,996)	(2,282,529)	-	(2,603,511)
Materials and supplies	125,917	-	(977,524)	828,147	-	(1,059,267)
Prepayments	104,973	-	126,852	517,290	-	383,589
Other noncurrent assets	171,645	-	(83,048)	633,644	-	(208,632)
LIABILITY ACCOUNTS						
Accounts payable	(241,133)	-	326,818	(7,663,363)	-	(4,788,928)
I/Co payable to gas department	-	-	(872,630)	-	-	69,955
Customer deposits - pioneer mains	(25,405)	-	305,352	673,943	-	2,854,265
Customer credit balances	105,661	-	249,634	956,672	-	1,039,273
Self insured risk liability	(152,550)	-	334,404	(884,904)	-	956,258
Statutory payments to municipalities	173,597	-	177,872	(400,487)	-	(433,255)
Sewer fee collection due municipalities	(2,839,343)	-	(956,650)	(2,287,347)	-	(1,576,067)
All other, net	-	-	-	2	-	1
ACCOUNTS - SOURCE (USE) OF CASH	(10,830,082)	-	(3,032,774)	(20,046,700)	-	(8,916,150)
Net Increase (Decrease) in Cash	$ (10,014,412)	$ (6,942,291)	$ (3,610,440)	$ 3,583,452	$ (6,752,671)	$ (9,223,544)
Cash - beginning of period	124,779,348		95,881,035	111,181,484		101,494,139
Cash - end of period	114,764,936		92,270,595	114,764,936		92,270,595
Change in cash - increase (decrease)	(10,014,412)	-	(3,610,440)	3,583,452	-	(9,223,544)

METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
BALANCE SHEETS
AS OF MAY 31, 2026 AND APRIL 30, 2026

	May 31	April 30	January 1	Increase (Decrease)	
ASSETS	**2026**	**2026**	**2026**	**One Month**	**Five Months**
CAPITAL ASSETS					
Plant in service - at cost	$ 950,237,108	$ 946,043,999	$ 942,731,181	$ 4,193,109	$ 7,505,928
Less: accumulated depreciation	(294,131,784)	(291,224,419)	(284,511,120)	(2,907,366)	(9,620,664)
Right-to-use lease assets	1,047,211	1,047,211	1,047,211	-	-
Accumulated amortization-RTU asset	(1,029,758)	(1,012,304)	(942,490)	(17,454)	(87,268)
Right-to-use-SBITA asset	30,139,585	30,139,585	27,870,083	-	2,269,502
Accumulated amortization - RTU asset - SBITA	(14,444,124)	(13,910,093)	(11,694,118)	(534,031)	(2,750,006)
Net utility plant in service	671,818,238	671,083,980	674,500,747	734,259	(2,682,509)
Construction in progress	89,670,621	90,075,018	81,644,886	(404,397)	8,025,735
Construction materials - at average cost	8,073,043	8,156,775	8,582,749	(83,732)	(509,706)
Net utility plant	769,561,903	769,315,773	764,728,382	246,129	4,833,521
NONCURRENT ASSETS					
Bond project fund	19,733,886	22,616,553	31,456,105	(2,882,667)	(11,722,219)
Lease receivable	2,614,697	2,614,697	2,614,697	-	-
Other non-current assets	6,249,738	5,665,306	3,929,505	584,431	2,320,233
Total noncurrent assets	28,598,321	30,896,557	38,000,307	(2,298,236)	(9,401,986)
CURRENT ASSETS					
Cash & short term investments	174,573,536	169,618,409	176,484,520	4,955,127	(1,910,984)
Bond sinking fund - restricted	4,492,189	7,447,081	1,734,364	(2,954,891)	2,757,825
Accounts receivable - utility service	25,674,788	30,372,635	26,734,395	(4,697,847)	(1,059,606)
Accounts receivable - other	1,033,937	2,332,833	3,789,390	(1,298,896)	(2,755,453)
Allowance for doubtful accounts	(3,999,228)	(3,958,937)	(3,821,757)	(40,291)	(177,471)
Lease receivable	21,644	21,644	21,644	-	-
Interest receivable	46,874	40,178	13,393	6,696	33,482
Accrued unbilled revenues	15,000,270	16,658,867	24,263,529	(1,658,597)	(9,263,260)
Natural gas in storage	3,141,982	3,096,725	3,712,233	45,257	(570,251)
Natural gas in pipeline storage	216,214	358,226	4,765,929	(142,013)	(4,549,716)
Propane in storage	6,665,504	6,665,504	7,123,247	-	(457,743)
Materials and supplies - at average cost	6,618,410	6,380,783	5,910,914	237,627	707,496
Prepayments	1,225,511	1,336,620	1,420,902	(111,109)	(195,391)
Total current assets	234,711,632	240,370,568	252,152,704	(5,658,936)	(17,441,072)
DEFERRED OUTFLOWS					
Pension	(47,296,319)	(47,296,319)	(47,296,319)	-	-
Other Post Employment Benefits (OPEB)	4,527,720	4,527,720	4,527,720	-	-
Total Deferred Inflows	(42,768,599)	(42,768,599)	(42,768,599)	-	-
Total Assets	$ 990,103,257	$ 997,814,299	$ 1,012,112,794	$ (7,711,043)	$ (22,009,538)

METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
BALANCE SHEETS
AS OF MAY 31, 2026 AND APRIL 30, 2026

LIABILITIES AND NET WORTH	May 31 2026	April 30 2026	January 1 2026	Increase (Decrease) One Month	Increase (Decrease) Five Months
NONCURRENT LIABILITIES					
Long term debt - revenue bonds net of disc	209,861,470	209,981,010	211,371,624	(119,539)	(1,510,153)
SBITA liability	4,020,319	4,020,319	2,830,862	-	1,189,457
Net pension liability	(20,653,022)	(20,653,022)	(20,653,022)	-	-
Net OPEB liability	3,996,329	3,996,329	3,996,329	-	-
Total noncurrent liabilities	197,225,097	197,344,636	197,545,793	(119,539)	(320,696)
CURRENT LIABILITIES					
Accounts payable	15,337,780	19,874,340	47,241,107	(4,536,560)	(31,903,327)
Interdepartmental payable to water dept	964,492	215,456	3,783,360	749,036	(2,818,868)
Current maturities of revenue bonds	8,315,000	8,315,000	8,315,000	-	-
Lease liability - current portion	19,517	38,985	116,364	(19,468)	(96,846)
SBITA liability - current portion	2,875,907	3,217,352	4,230,976	(341,445)	(1,355,069)
Unearned revenue - firm service agreement	1,984,419	1,984,419	2,198,019	-	(213,600)
Customer deposits	15,584,671	15,605,411	15,314,974	(20,740)	269,697
Customer credit balances	3,893,121	3,332,609	7,162,673	560,511	(3,269,553)
Statutory payments to municipalities	645,171	481,469	1,347,957	163,701	(702,786)
Accrued interest on SBITA's	93,666	85,209	161,461	8,457	(67,795)
Accrued Interest on revenue bonds	-	3,808,767	730,947	(3,808,767)	(730,947)
Accrued vacation payable	5,845,077	5,836,565	5,820,320	8,512	24,757
Total current liabilities	55,558,821	62,795,583	96,423,158	(7,236,762)	(40,864,337)
				-	-
CUSTOMER ADVANCES FOR CONSTRUCTION	739,345	994,360	986,464	(255,015)	(247,119)
SELF - INSURED RISKS	3,957,417	3,791,688	2,792,250	165,729	1,165,167
OTHER LIABILITIES	6,981,251	6,919,690	5,480,719	61,561	1,500,532
DEFERRED INFLOWS OF RESOURCES					
Contributions in aid of construction	54,027,988	53,913,324	53,914,386	114,664	113,602
Pension	(20,562,853)	(20,562,853)	(20,562,853)	-	-
OPEB	31,476,799	31,476,799	31,476,799	-	-
Lease	2,551,761	2,556,443	2,575,171	(4,682)	(23,411)
Total Deferred Inflows	67,493,695	67,383,713	67,403,504	109,982	90,191
NET POSITION – ACCUMULATED REINVESTED EARNING	658,147,631	658,584,629	641,480,907	(436,998)	16,666,724
Total Liabilities, Deferred Inflows of Resources, and Net Position	990,103,257	997,814,299	1,012,112,794	(7,711,043)	(22,009,538)

METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH AND FIVE MONTHS ENDING MAY 31, 2026 AND 2025

	May 2026		May 2025	Five Months 2026		Five Months 2025
	Actual	Budget	Actual	Actual	Budget	Actual
OPERATING REVENUES						
Gas sales revenue	$ 8,074,069	$ 11,232,557	$ 9,099,439	$ 131,893,945	$ 130,988,280	$ 129,496,584
(Over)/under gas recovery	(61,961)	-	(73,723)	(1,502,198)	-	(1,109,258)
Infrastructure charge	1,501,684	1,533,719	1,503,101	7,670,528	7,672,893	7,484,737
Other operating revenues	454,165	448,597	465,777	2,989,586	2,874,352	2,767,420
Total operating revenues	9,967,957	13,214,873	10,994,593	141,051,861	141,535,525	138,639,483
Less: bad debt expense	(40,279)	(49,652)	(36,912)	(178,934)	(531,786)	(160,048)
Total operating revenues, net	9,927,678	13,165,221	10,957,681	140,872,927	141,003,739	138,479,434
Less: natural gas purchased for resale	2,891,977	5,206,436	3,787,910	85,956,656	78,928,301	81,163,441
Operating revenue, net of gas cost	7,035,701	7,958,785	7,169,772	54,916,271	62,075,438	57,315,993
REVENUE DEDUCTIONS						
Operating expense	4,007,053	3,649,576	4,051,285	20,101,658	19,224,898	20,115,619
Maintenance expense	1,466,416	1,797,254	1,555,170	7,569,594	8,379,801	7,622,357
Other Non-operating expense (income)	-	-	(17,357)	(19,918)	-	(40,675)
Depreciation	2,164,605	1,942,577	1,741,366	10,797,762	9,670,493	8,642,341
Statutory payments & fuel taxes	166,320	219,160	198,584	2,453,135	2,555,729	2,433,212
Interest expense - 2018 GIR bond	67,735	60,971	63,848	224,477	304,854	319,241
Interest expense - 2022 gas bond	60,494	229,502	240,598	482,896	1,147,511	1,202,990
Interest expense - 2023 gas bond	329,149	295,830	305,844	1,437,210	1,479,149	1,494,668
Interest expense - lease	50	50	634	741	741	3,638
Interest expense - SBITA	19,118	15,570	22,096	99,963	77,069	201,049
Interest expense	1,829	1,527	1,062	(35,783)	7,471	9,135
Total revenue deductions	8,282,767	8,212,017	8,163,130	43,111,735	42,847,716	42,003,576
Net revenues	(1,247,066)	(253,231)	(993,359)	11,804,536	19,227,725	15,312,418
OTHER INCOME & EXPENSE - interest, invest earnings & exp	559,786	593,477	763,606	2,896,745	3,047,019	4,029,559
Income before grant revenue	(687,280)	340,246	(229,752)	14,701,281	22,274,745	19,341,977
Grant revenue	250,283	1,063,123	340,759	1,965,443	3,577,978	1,504,607
FUNDS PROVIDED						
Net income (loss)	(436,998)	1,403,370	111,007	16,666,724	25,852,723	20,846,584
Depreciation and amortization charges	3,406,874	3,158,854	2,647,602	16,786,405	15,381,455	12,890,531
Unearned revenue - firm service agreement	-	-	-	(213,600)	-	-
Deferred inflows - lease	(4,682)	(4,682)	(4,682)	(23,411)	(23,411)	(23,411)
Lease Interest income accrual (non cash)	(6,696)	(6,696)	(6,746)	(33,482)	(33,482)	(33,725)
Contribution in aid of construction - mains	219,307	-	13,514	635,561	884,063	1,092,375
Customer advances for construction	(255,015)	-	(86,740)	(247,119)	-	(766,077)
Gas Bond Proceeds 2023	(28,104)	-	(34,552)	(209,040)	-	(172,759)
Total funds provided	2,894,686	4,550,845	2,639,404	33,362,039	42,061,349	33,833,518
FUNDS EXPENDED						
Plant additions and replacements	2,245,690	9,441,123	8,335,417	18,946,574	32,548,542	24,085,575
Plant additions and replacements - cast iron	1,511,957	2,442,300	681,557	3,195,310	7,939,000	3,528,490
Natural gas inventory increase (decrease)	(96,756)	(39,117)	163,478	(5,577,710)	(4,959,591)	(2,708,318)
Bond interest - 2018 expense accrual (non cash)	(67,735)	345,438	(63,848)	(224,477)	101,555	(319,241)
Bond interest - 2018 payment	406,408	-	425,589	406,408	-	425,589
SBITA interest accrual	(19,118)	(15,049)	(23,941)	(87,834)	83,138	(199,882)
SBITA interest payment	10,661	-	3,385	155,629	-	218,321
Bond Interest Accrual - gas bond 2022	1,943,281	1,774,273	1,860,052	1,520,879	856,263	897,660
Bond Interest Accrual - gas bond 2023	1,618,247	1,679,670	1,701,979	329,250	496,352	374,948
Total funds expended	7,552,635	15,628,638	13,083,667	18,664,030	37,065,260	26,303,142
Subtotal - funds provided less funds expended	(4,657,949)	(11,077,792)	(10,444,264)	14,698,010	4,996,089	7,530,376

METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH AND FIVE MONTHS ENDING MAY 31, 2026 AND 2025

	May 2026		May 2025	Five Months 2026		Five Months 2025
	Actual	Budget	Actual	Actual	Budget	Actual
BOND ACTIVITIES						
Bond project fund 2022 (spending funded by bond proceeds)	-	-	(1,274)	55,954	-	2,886,259
Bond project fund 2023	2,882,667	-	1,672,472	11,666,265	-	18,612,673
Net change in bond project fund	2,882,667	-	1,671,198	11,722,219	-	21,498,932
ACCOUNTS - SOURCE (USE) OF CASH						
ASSET ACCOUNTS						
Bond sinking fund	2,954,891	2,961,819	3,135,991	(2,757,825)	(2,733,637)	(2,579,737)
Accounts Receivable - Utility Service	4,697,847	-	3,651,222	1,059,606	-	1,964,009
Accounts Receivable - Other	1,298,896	-	(81,010)	2,755,453	-	330,678
Allowance for doubtfull accounts	40,291	-	35,942	177,471	-	149,355
I/Co Receivable from Water Department	-	-	872,630	-	-	(69,955)
Accrued unbilled revenue	1,658,597	-	2,083,039	9,263,260	-	9,235,665
Materials and supplies	(237,627)	-	(132,363)	(707,496)	-	(347,910)
Prepayments	111,109	-	133,023	195,391	-	959
Other noncurrent assets	(584,431)	-	569,498	(2,320,233)	-	1,574,522
LIABILITY ACCOUNTS						
Accounts payable	(5,104,123)	-	(2,270,815)	(34,741,141)	-	(36,498,402)
I/Co payable to water department	749,036	-	-	(2,818,868)	-	(2,341,114)
Customer deposits	(20,740)	-	(8,853)	269,697	-	248,850
Customer credit balances	560,511	-	(282,904)	(3,269,553)	-	(17,021,132)
Self insured risk liability	165,729	-	103,527	1,165,167	-	649,412
Statutory payments to municipalities	163,701	-	193,077	(702,786)	-	(416,782)
SBITA liability	(341,445)	-	(32,961)	(165,612)	-	(1,642,811)
Lease liability - current	(19,468)	-	965	(96,846)	-	4,803
Lease liability - noncurrent	-	-	(19,468)	-	-	(96,846)
Other liabilities	61,561	-	70,354	1,500,532	-	1,109,247
Accrued vacation payable	8,512	-	-	24,757	-	-
All other, net	567,563	-	212,799	2,837,814	-	1,063,995
SHEET ACCOUNTS - SOURCE (USE) OF CASH	6,730,409	2,961,819	8,233,693	(28,331,212)	(2,733,637)	(44,683,194)
Net increase (decrease) in cash	4,955,127	(8,115,972)	(539,373)	(1,910,984)	2,262,452	(15,653,885)
Cash - beginning of period	169,618,409		172,763,091	176,484,520		187,877,604
Cash - end of period	174,573,536		172,223,718	174,573,536		172,223,718
Change in cash - increase (decrease)	4,955,127	-	(539,373)	(1,910,984)	-	(15,653,885)