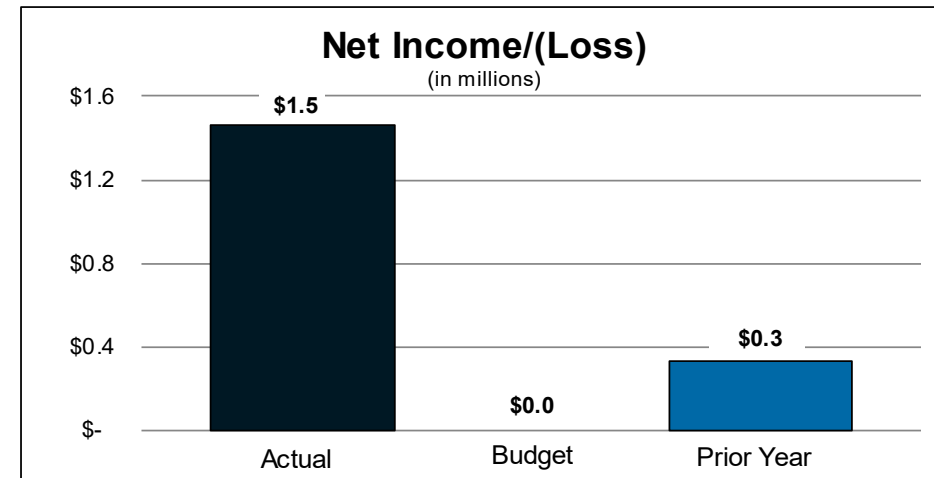
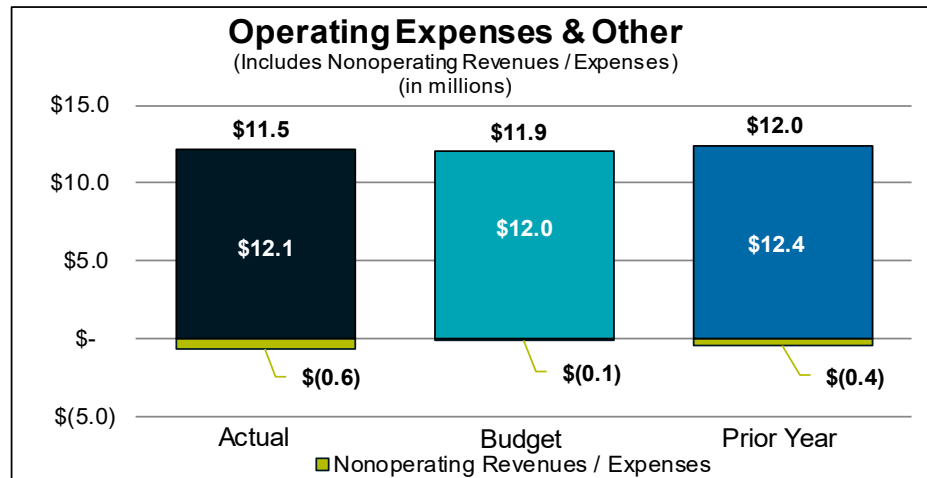
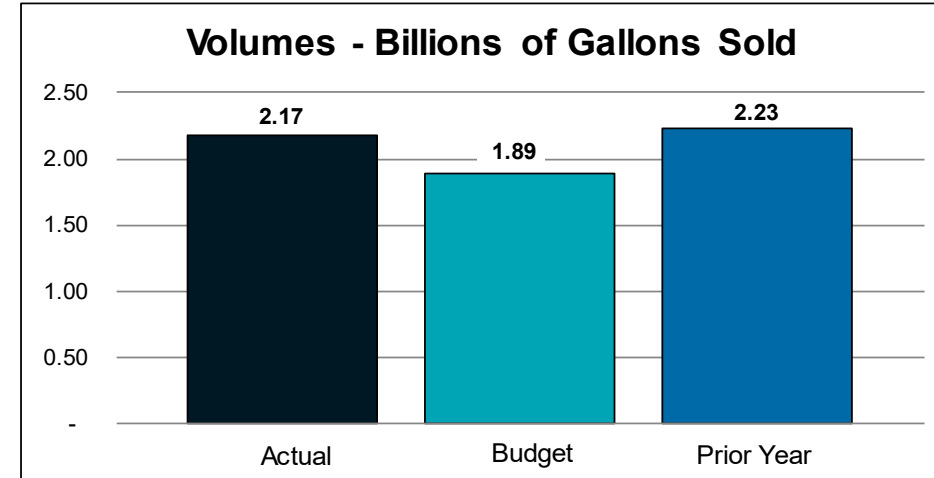
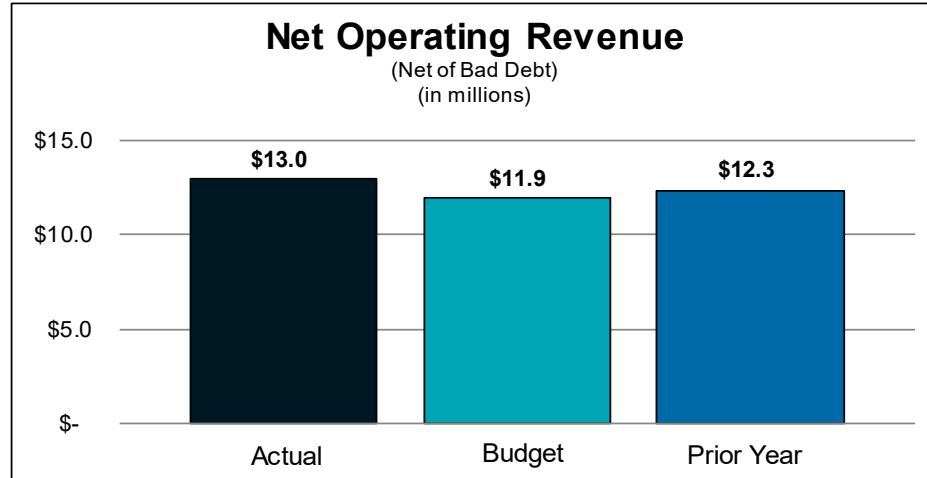


REPORT ON INCOME & FINANCE

APRIL 2026

WATER OPERATIONS

CURRENT MONTH – APRIL 2026



WATER OPERATIONS SUMMARY

APRIL 2026 vs. BUDGET

Revenue:

- April Water sales revenues of \$13.0 million were favorable to budget by \$1.1 million, or 9.0%, as follows:
 - Increased metered sales of water due to volumes that were up 15.1% vs. budget

<u>Millions</u>	
\$	1.1

Volumes:

- April Water volumes were favorable to budget by 15.1%

Operating Expenses & Other:

- April operating expenses and other of \$11.5 million were favorable to budget by \$0.4 million, or 3.5%, as follows:
 - Decreased Distribution Maintenance expense primarily due to timing of paving cuts for water main maintenance projects and timing of infrastructure assessments/improvements
 - Decreased WIR Water service reconnects/service replacements due to timing of various water main projects
 - Increased lead service line replacements; net of grant revenue
 - Timing of bond issuance costs for 2026 Water Bond
 - All other, net

\$	0.5
\$	0.2
\$	(0.2)
\$	(0.2)
\$	0.1

Net Income:

- April's net income of \$1.5 million was favorable to budget by \$1.5 million

WATER OPERATIONS SUMMARY

APRIL 2026 vs. PRIOR YEAR

Revenue:

- April Water sales revenues of \$13.0 million were favorable to prior year by \$0.7 million, or 5.5%, as follows:
 - Increased metered sales of water due to the impact of the January 2, 2026 rate increase (8.4% increase to the Commodity component of rates for all customer classes) partially offset with volumes that were down 2.4% vs. prior year
 - All other non-volume related

Millions

\$	0.5
\$	0.2

Volumes:

- April Water volumes were unfavorable to prior year by 2.4%

Operating Expenses & Other:

- April operating expenses and other of \$11.5 million were favorable to prior year by \$0.5 million, or 3.8%, as follows:
 - Decreased Distribution Maintenance expense primarily due to timing of paving cuts on water main maintenance projects
 - Increased interest income and investment earnings primarily due to higher investable cash balance
 - Increased lead service line replacements; net of Grant revenue
 - Increased interest expense due to 2026 Water Bond
 - Remaining bond issuance costs for 2026 Water Bond

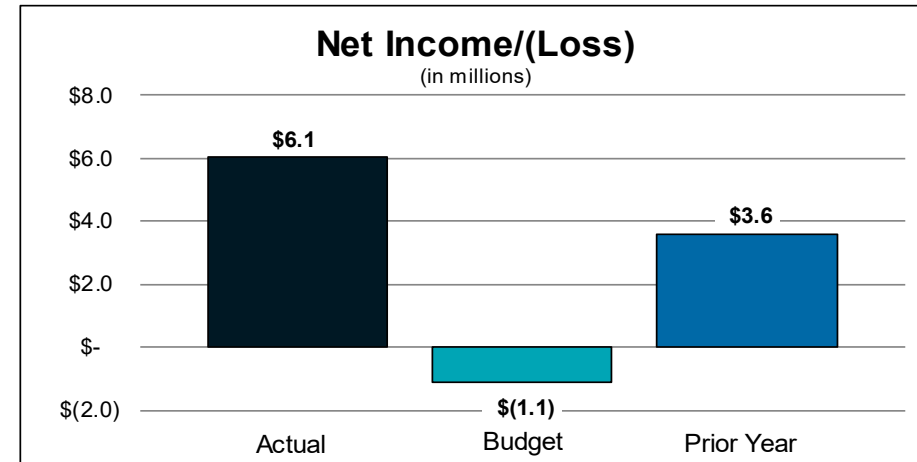
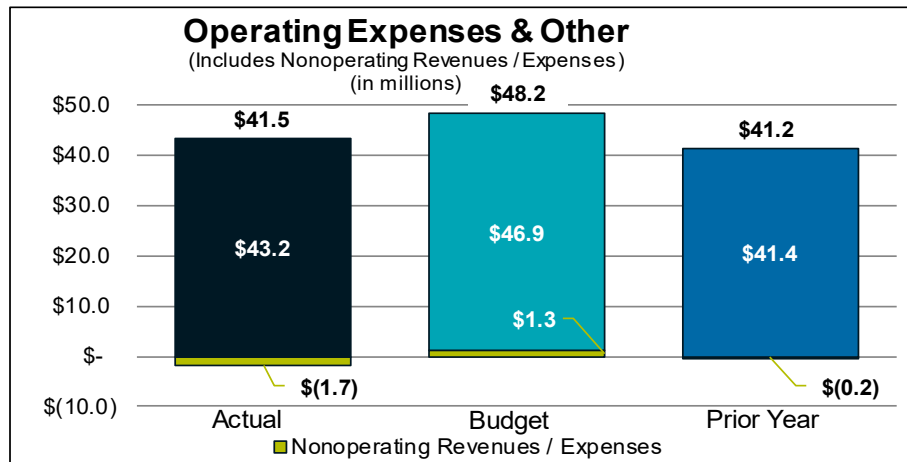
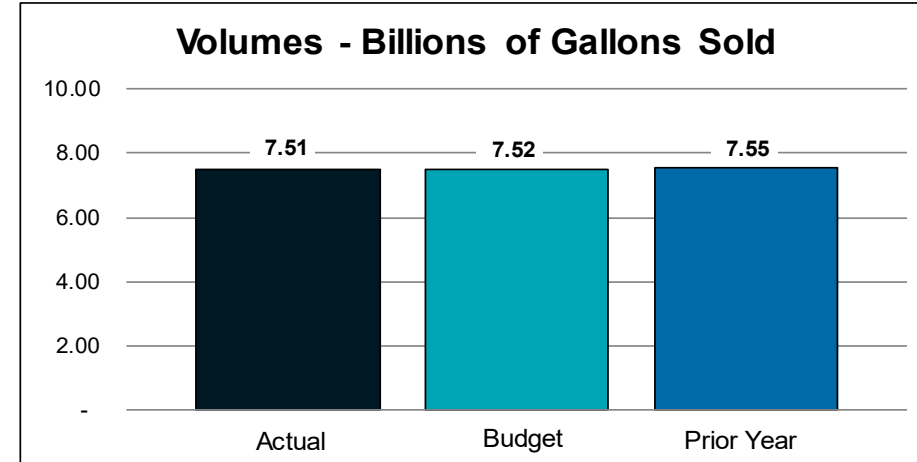
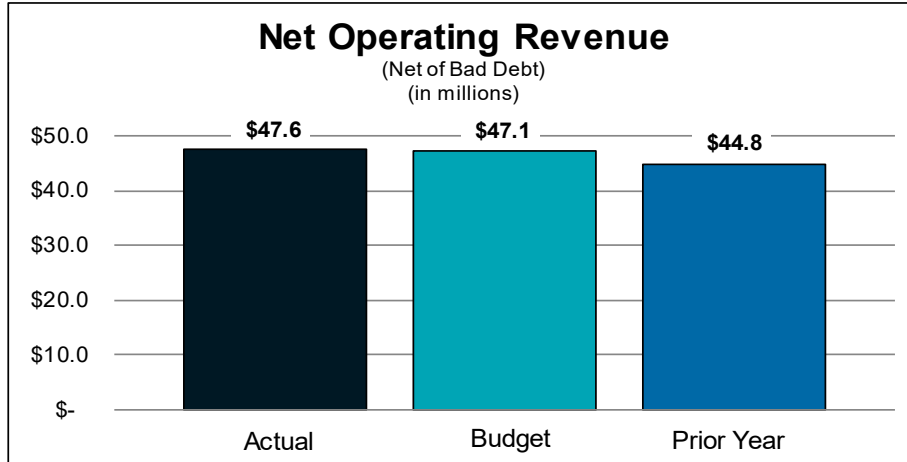
\$	1.2
\$	0.5
\$	(0.6)
\$	(0.4)
\$	(0.2)

Net Income:

- April's net income of \$1.5 million was favorable to prior year by \$1.2 million.

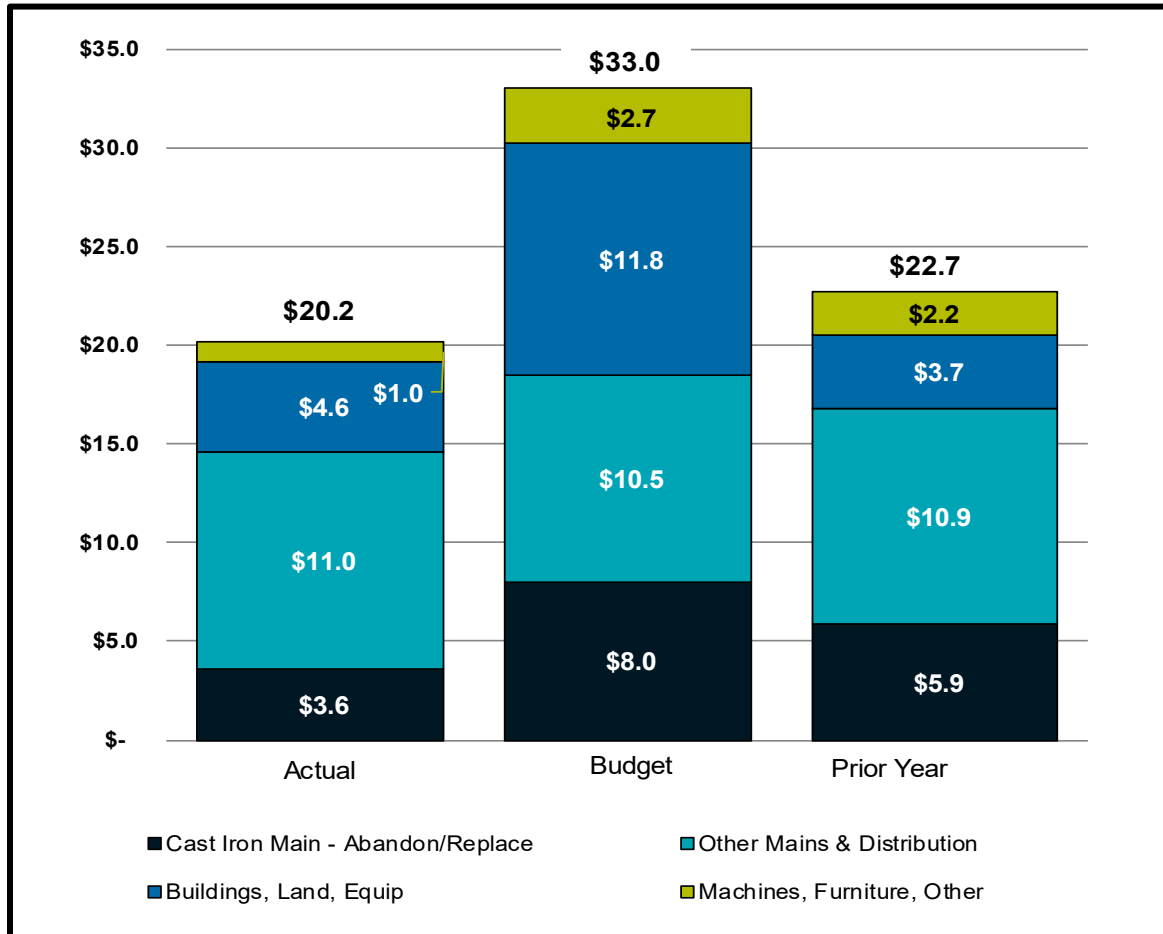
WATER OPERATIONS

YEAR-TO-DATE – APRIL 2026



WATER CAPITAL EXPENDITURES

YEAR-TO-DATE - APRIL 2026



- Year-to-date capital expenditures of \$20.2 million were \$12.8 million less than budget, as follows:

	Millions Over (Under) Budget
Platte South - Electrical Building Design & Construct (timing)	\$ (1.9)
Pump Station - 78th & Harrison pump engine replacement (timing)	\$ (0.8)
Northwest Reservoir - Land (\$0.4 favorable) & Design (timing)	\$ (0.7)
Platte South - Dehumidifier Replacement (timing)	\$ (0.7)
Platte South - Upflow Basin Roof (timing)	\$ (0.6)
Platte South - Wellfield Phasing & Design (timing)	\$ (0.5)
Platte South - Admin Building Design & Construct (timing)	\$ (0.4)
Florence - Raw Water Line Rehabilitation (timing)	\$ (0.4)
Buildings, Land & Equipment-All Other	\$ (1.2)
Mains - Cast Iron mains (timing)	\$ (4.4)
Mains - All other mains (timing of large development projects)	\$ 0.5
Construction Machines (timing)	\$ (1.0)
All other, net	\$ (0.7)
Total	\$ (12.8)

CASH POSITION – WATER DEPARTMENT

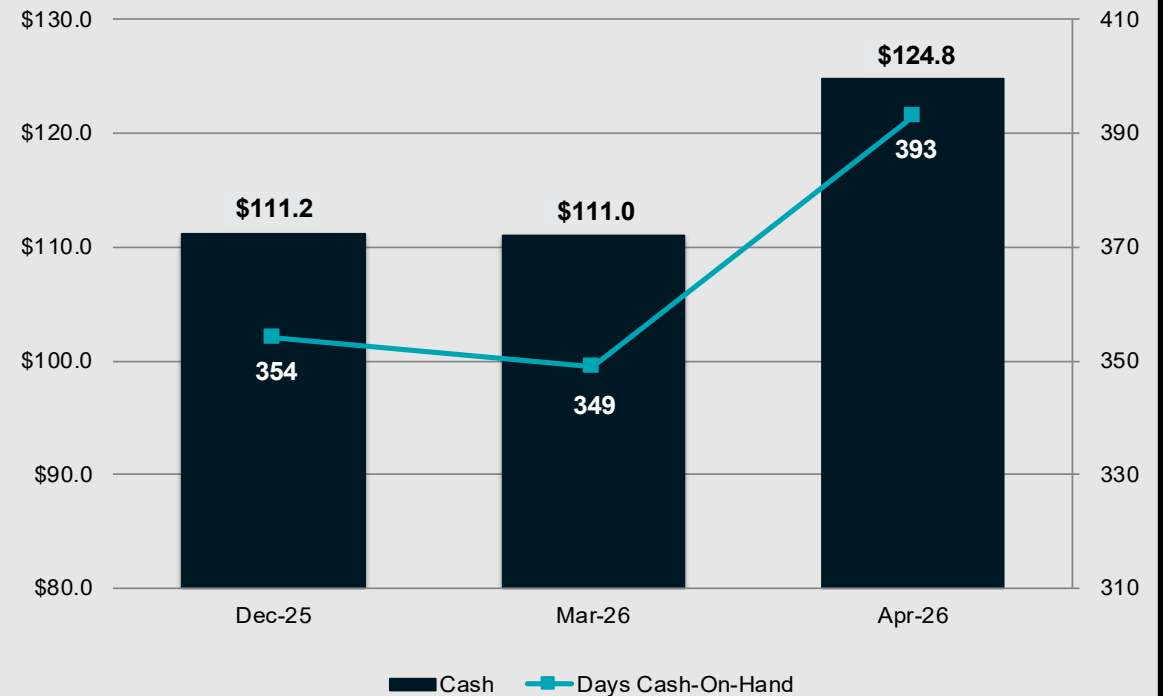
APRIL 30, 2026

- Cash and restricted funds totaled \$276.5 million; unrestricted cash totaled \$124.8 million, as depicted below:

(\$ in millions)	12/31/2025	4/30/2026	Change
Cash Per Balance Sheet	\$ 118.3	\$ 276.5	\$ 158.2
Less Restricted Cash:			
2026 Bond Project Fund (proceeds remaining)	\$ -	\$ 142.8	\$ 142.8
2022 Bond Project Fund (proceeds remaining)	\$ 0.7	\$ 0.7	\$ (0.0)
Bond Sinking Funds (to pay interest & principal payments)	\$ 2.9	\$ 8.0	\$ 5.1
Bond Reserve Fund - Deposit in Lieu of Insurance (2012 bonds)	\$ 3.3	\$ -	\$ (3.3)
Platte West Environmental Fund	\$ 0.2	\$ 0.2	\$ 0.0
Subtotal Restricted Cash	\$ 7.1	\$ 151.7	\$ 144.6
Unrestricted Cash	\$ 111.2	\$ 124.8	\$ 13.6
Components of Unrestricted Cash			
Customer Deposits and Credit Balances	\$ 7.3	\$ 8.9	\$ 1.6
Sewer Fees Collected but not Remitted	\$ 20.3	\$ 21.5	\$ 1.2
Customer Advances for Construction*	\$ 34.2	\$ 42.8	\$ 8.6
WIR Funds Collected but not Expended	\$ 18.8	\$ 23.1	\$ 4.3
Cash Reserves	\$ 30.6	\$ 28.5	\$ (2.1)
Days Cash on Hand (Unrestricted Cash)	354	393	39
Cash Required to meet 180 Day Goal	\$ 56.5	\$ 57.1	
Unrestricted Cash Balance Over (Short) of 180 Day Goal	\$ 54.7	\$ 67.7	

Water - Unrestricted Cash

(\$ in millions)

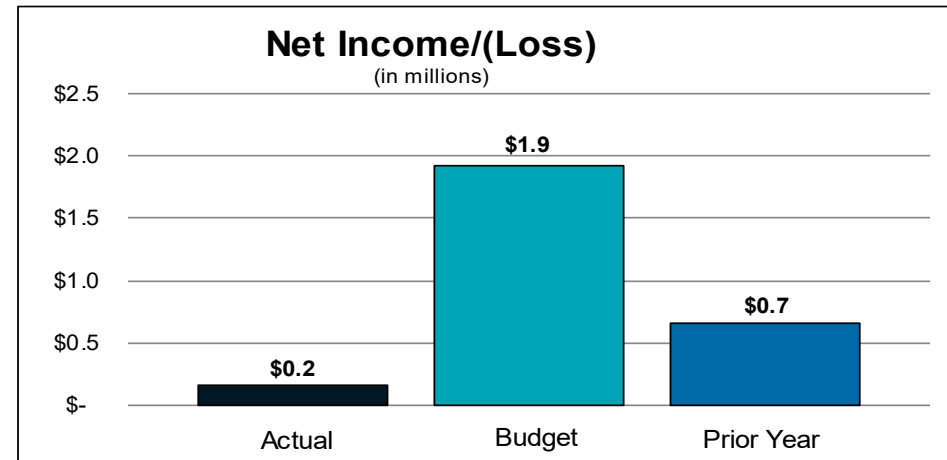
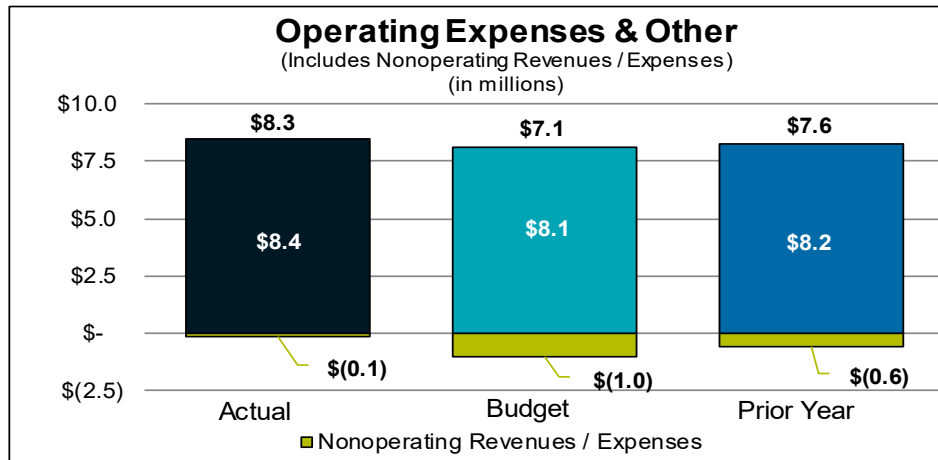
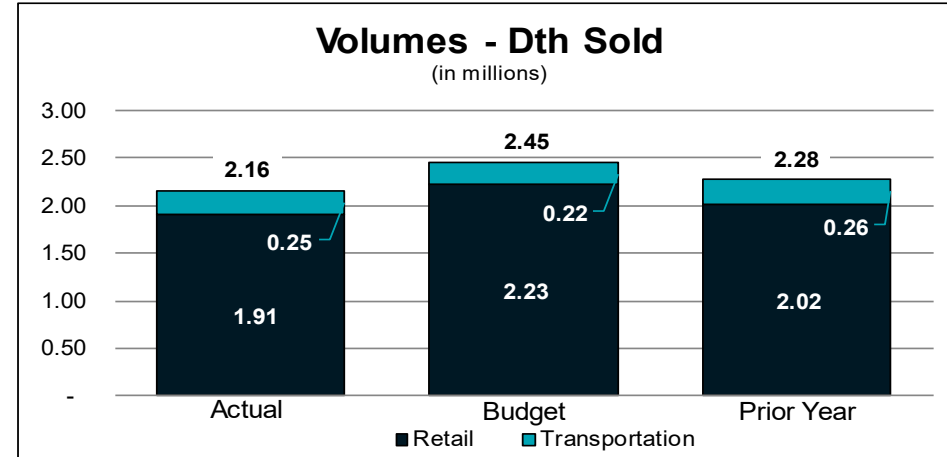
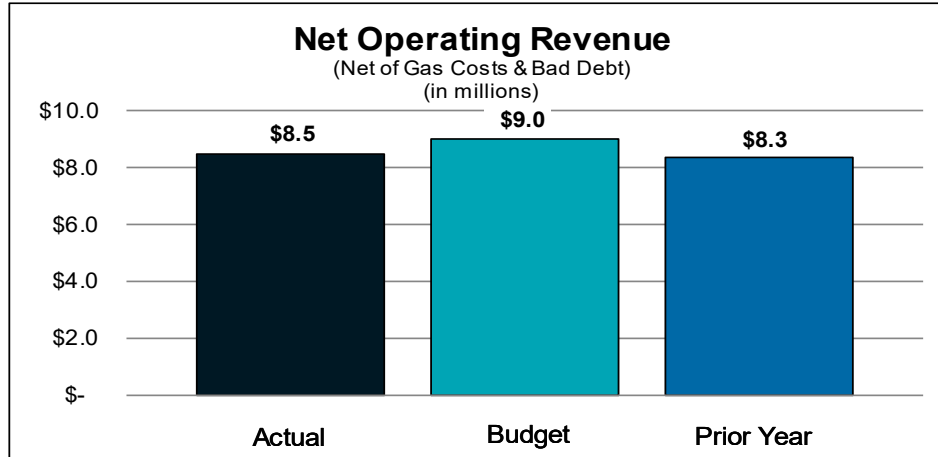


*Developers/customers advance funds based on the estimated cost to install the mains. MUD expends "Cash Reserves" to construct the projects; at project completion, MUD "reimburses itself" by transferring funds from "Customer Advances for Construction" to "Cash Reserves". On April 30, 2026, \$31.9 million has been expended from Cash Reserves for work-in-progress.

**Cash Reserves as of April 30, 2026, were negatively impacted by \$2.3 million due to spending on projects to be fund by the 2026 Water Revenue Bond; Cash Reserves will be "reimbursed" in May 2026. (There is a one-month lag between incurring costs and reimbursement.)

GAS OPERATIONS

CURRENT MONTH – APRIL 2026



GAS OPERATIONS SUMMARY

APRIL 2026 vs. BUDGET

Revenue:

- April Gas net revenues of \$8.5 million were unfavorable to budget by \$0.5 million, or 6.3%, as follows:
 - Decreased net gas sales revenue primarily driven by volumes that were down 11.6% vs. budget
 - All other non-volume related

Millions

\$	(0.8)
\$	0.3

Volumes:

- April Gas volumes were unfavorable to budget by 11.6%

Operating Expenses & Other:

- April operating expenses and other of \$8.3 million were unfavorable to budget by \$1.2 million, or 16.7%, as follows:
 - Decreased grant revenue earned due to timing of gas infrastructure replacement projects
 - Increased Administrative & General expense primarily due to lower amounts charged to capital projects (which serves to increase operating expense) and increase in labor
 - All other, net

\$	(0.7)
\$	(0.3)
\$	(0.2)

Net Income:

- April's net income of \$0.2 million was unfavorable to budget by \$1.7 million

GAS OPERATIONS SUMMARY

APRIL 2026 vs. PRIOR YEAR

Revenue:

Millions

• April Gas net revenues of \$8.5 million were favorable to prior year by \$0.2 million, or 1.5%, as follows:

- Decreased net gas sales revenue driven by volumes that were down 5.3% vs. prior year partially offset with the impact of the January 2, 2026 rate increase (1.0% increase to the Margin component of rates for all customer classes)
- All other non-volume related

\$	(0.1)
\$	0.3

Volumes:

• April Gas volumes were unfavorable to prior year by 5.3%

Operating Expenses & Other:

• April operating expenses and other of \$8.3 million were unfavorable to prior year by \$0.7 million, or 8.1%, as follows:

- increased Depreciation/Amortization expense for the LNG liquefaction and vaporization projects and digital transformation project
- Decreased investment and interest income primarily due to lower investable cash balances and lower yields

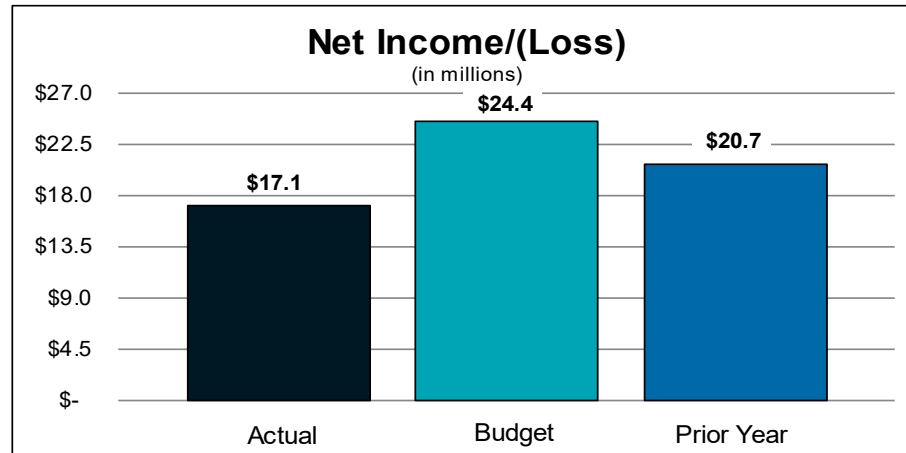
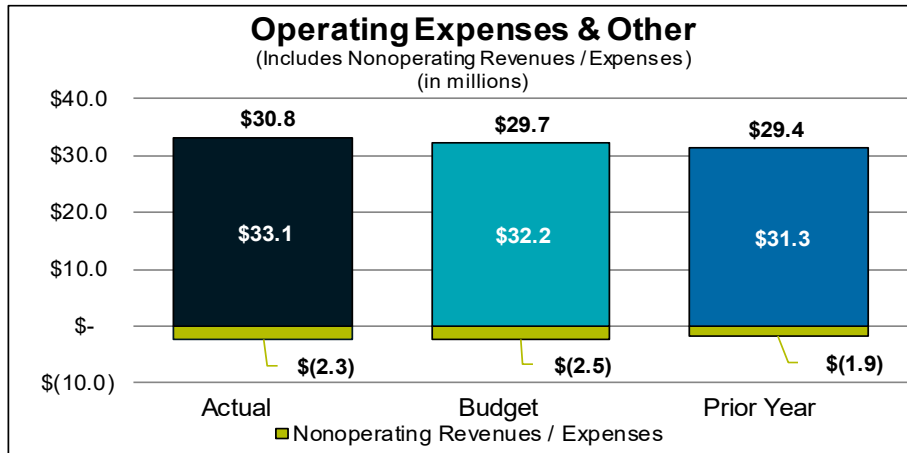
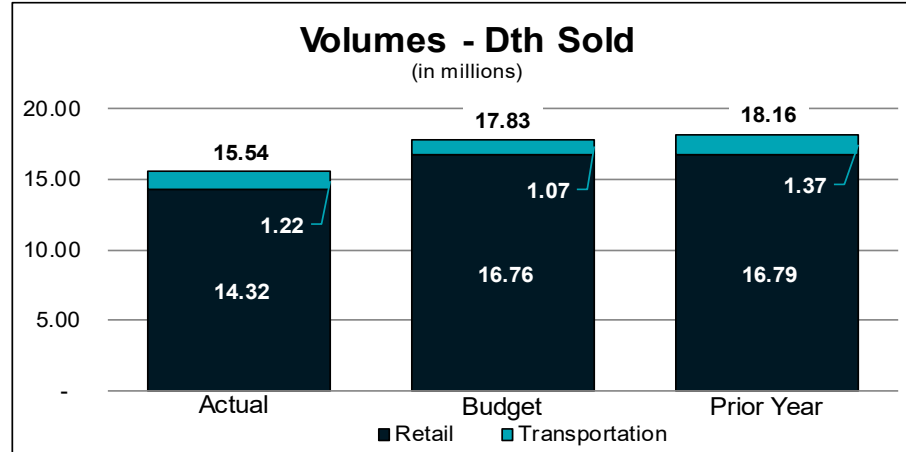
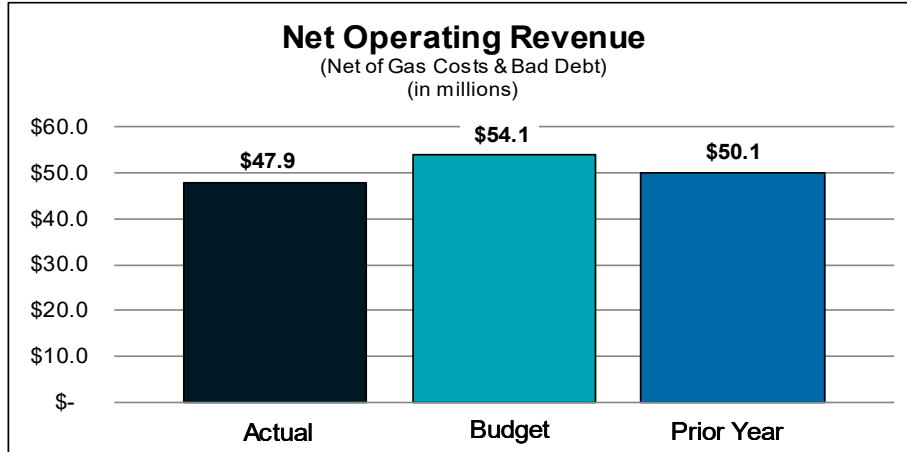
\$	(0.4)
\$	(0.3)

Net Income:

• April's net income of \$0.2 million was unfavorable to prior year by \$0.5 million

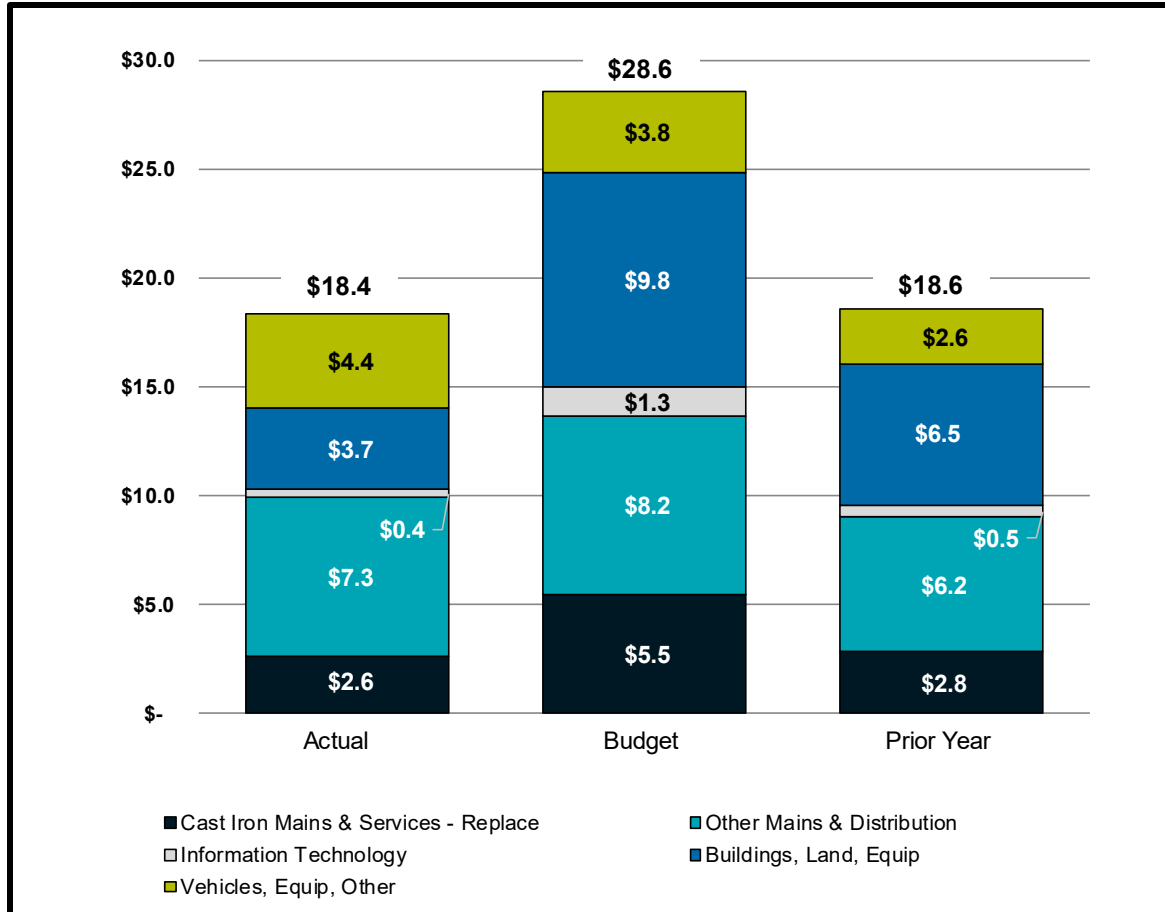
GAS OPERATIONS

YEAR-TO-DATE – APRIL 2026



GAS CAPITAL EXPENDITURES

YEAR-TO-DATE - APRIL 2026



- Year-to-date capital expenditures of \$18.4 million were \$10.2 million less than budget, as follows:

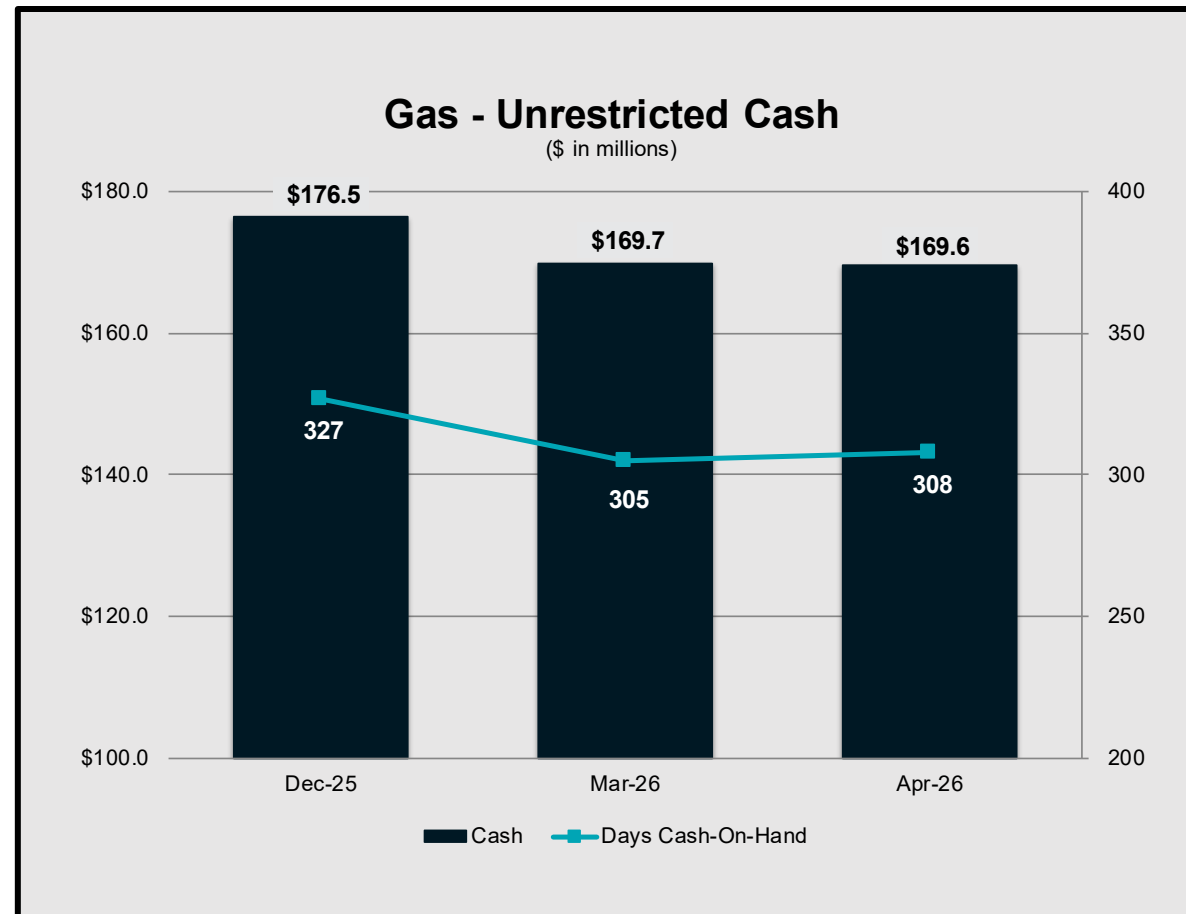
	Millions Over (Under) Budget
Buildings, Land and Equipment - New Construction Center (timing)	\$ (4.5)
Buildings, Land and Equipment - Headquarter Updates	\$ (0.6)
Buildings, Land and Equipment - Storage Building/Storm Shelter (timing)	\$ (0.2)
Buildings, Land and Equipment - All Other	\$ (0.8)
Information Technology - Digital Platform Modernization	\$ (0.8)
Information Technology - All other	\$ (0.1)
Mains - Cast Iron Mains and Services (Abandon/Replace) (timing)	\$ (2.9)
Mains - Other Mains & Distribution	\$ (0.9)
Motor Vehicles (timing)	\$ 0.3
All Other-Misc.	\$ 0.3
Total	\$ (10.2)

CASH POSITION – GAS DEPARTMENT

APRIL 30, 2026

- Cash and restricted funds totaled \$199.7 million; unrestricted cash totaled \$169.6 million, as depicted below:

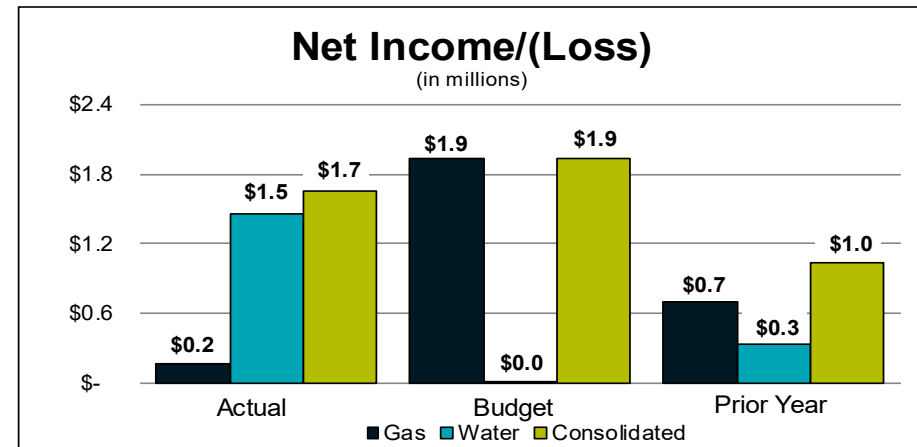
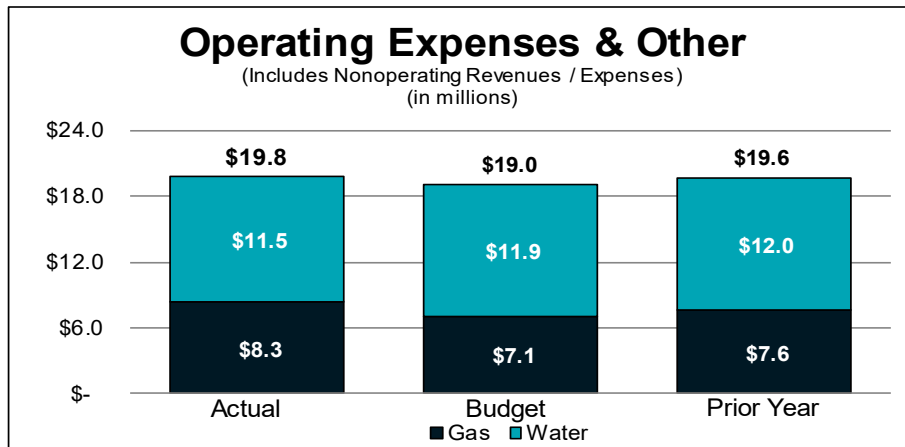
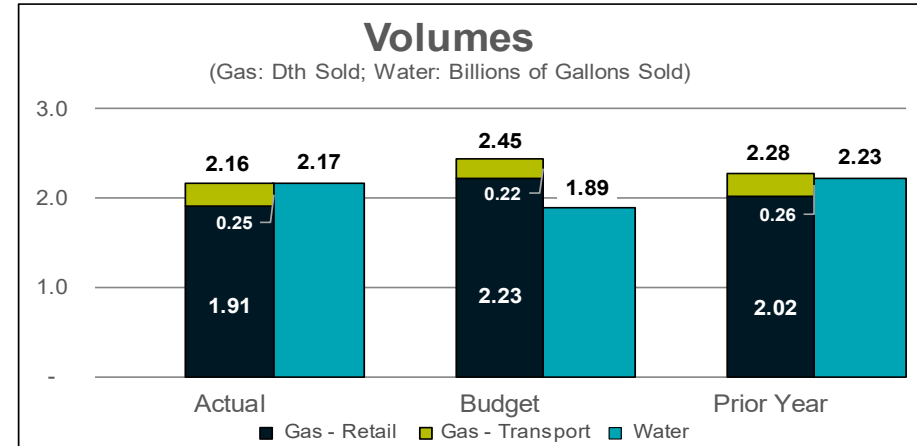
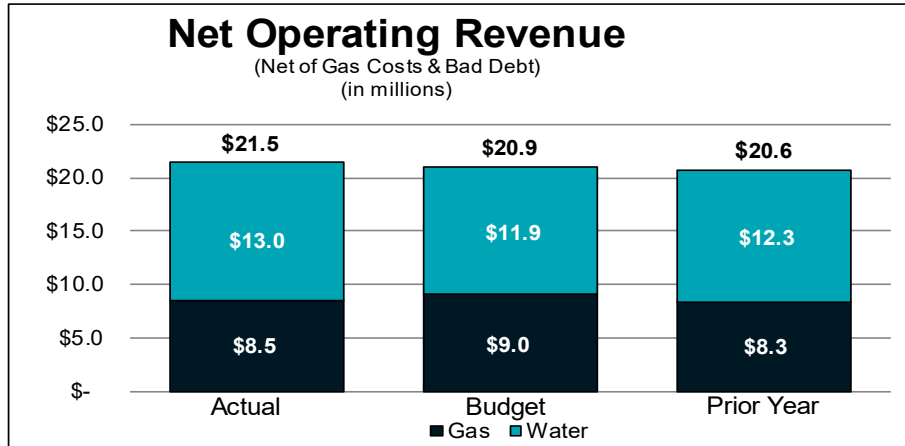
(\$ Millions)	12/31/2025	4/30/2026	Change
Cash per Balance Sheet	\$ 209.7	\$ 199.7	\$ (10.0)
Less Restricted Cash:			
2023 Bond Project Funds (proceeds Remaining)	\$ 31.4	\$ 22.6	\$ (8.8)
2022 Bond Project Funds (proceeds Remaining)	\$ 0.1	\$ -	\$ (0.1)
Bond Sinking Funds (to pay interest & principal payments)	\$ 1.7	\$ 7.5	\$ 5.8
Subtotal Restricted Cash	\$ 33.2	\$ 30.1	\$ (3.1)
Unrestricted Cash	\$ 176.5	\$ 169.6	\$ (6.9)
Components of Unrestricted Cash			
Customer Deposits and Credit Balances	\$ 22.5	\$ 18.9	\$ (3.6)
Customer Advances for Construction	\$ 1.0	\$ 1.0	\$ 0.0
Cash Reserves**	\$ 153.0	\$ 149.7	\$ (3.3)
Days Cash on Hand (Unrestricted Cash)	327	308	(19)
Cash Required to meet 180 Day Goal	\$ 97.1	\$ 99.3	
Unrestricted Cash Balance Over (Short) of 180 Day Goal	\$ 79.4	\$ 70.3	



**Cash Reserves as of April 30, 2026, were negatively impacted by \$2.9 million due to spending on projects to be fund by the 2023 Gas Revenue Bond; Cash Reserves will be "reimbursed" in May 2026. (There is a one-month lag between incurring costs and reimbursement.)

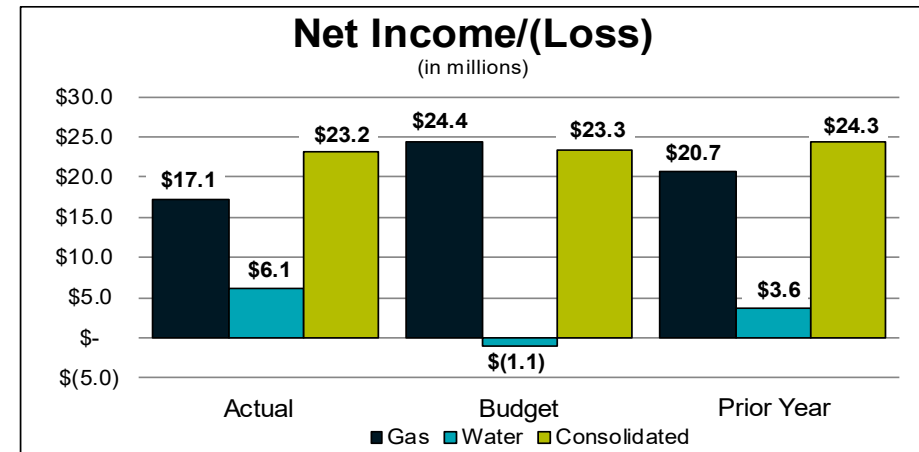
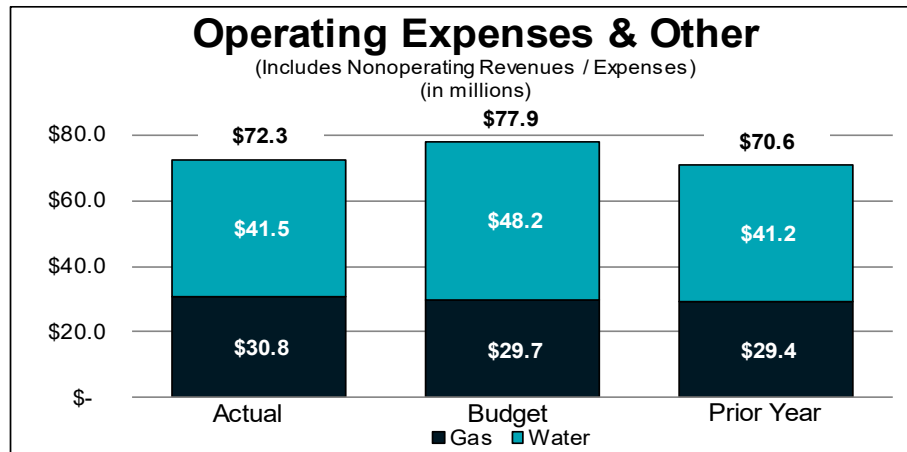
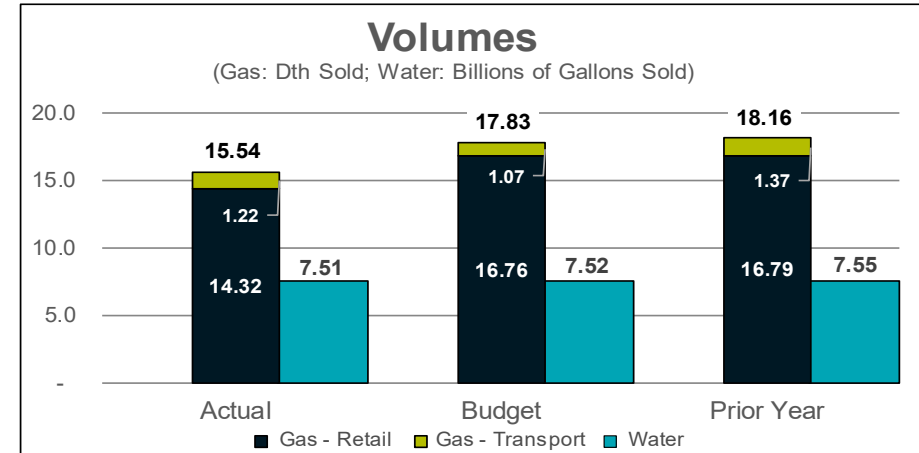
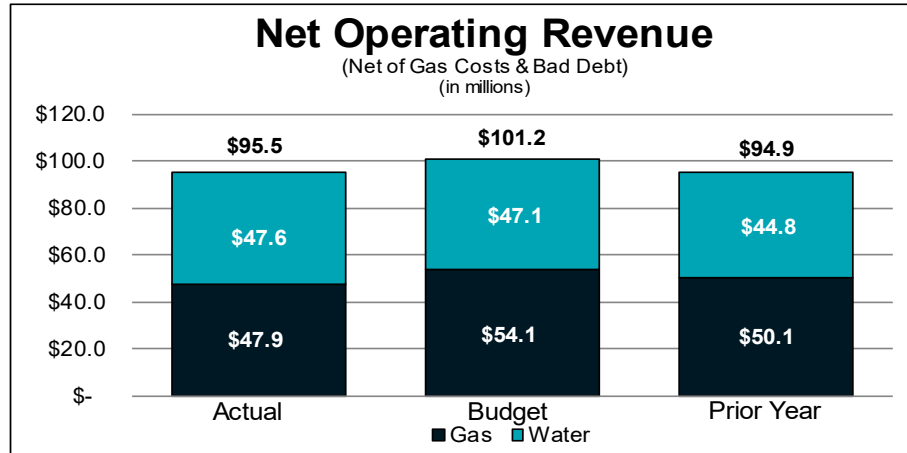
WATER & GAS OPERATIONS

CURRENT MONTH – APRIL 2026



WATER & GAS OPERATIONS

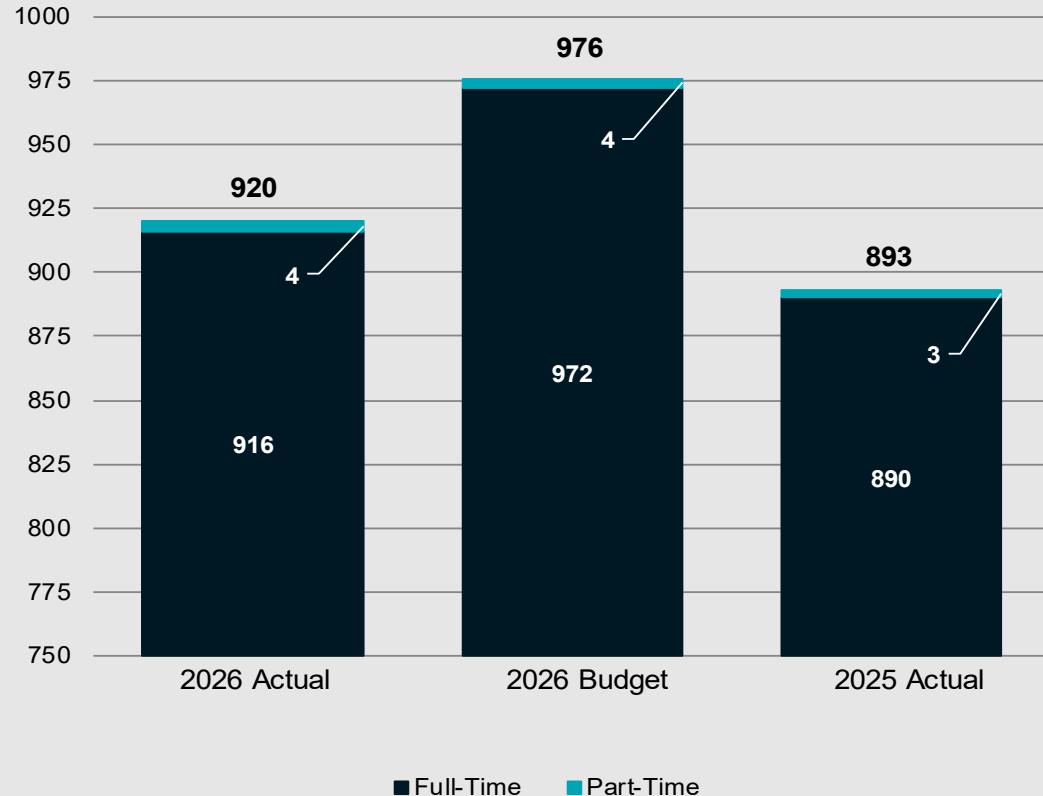
YEAR-TO-DATE – APRIL 2026



PERSONNEL

AS OF APRIL 30, 2026

WATER & GAS COMBINED



- The active payroll for April was \$8.6 million, compared with \$8.8 million in budget and \$8.0 million in prior year.
- At April 30th, there were 916 regular full-time employees*, compared with 972 in budget and 890 at April 30, 2025.
- At April 30th, there were 4 regular part-time employees, compared with 4 in budget and 3 at April 30, 2025.
- Decrease in active payroll compared to budget driven by lower staffing offset by a 3% attrition factor assumed in budget and increase in actual overtime expense.

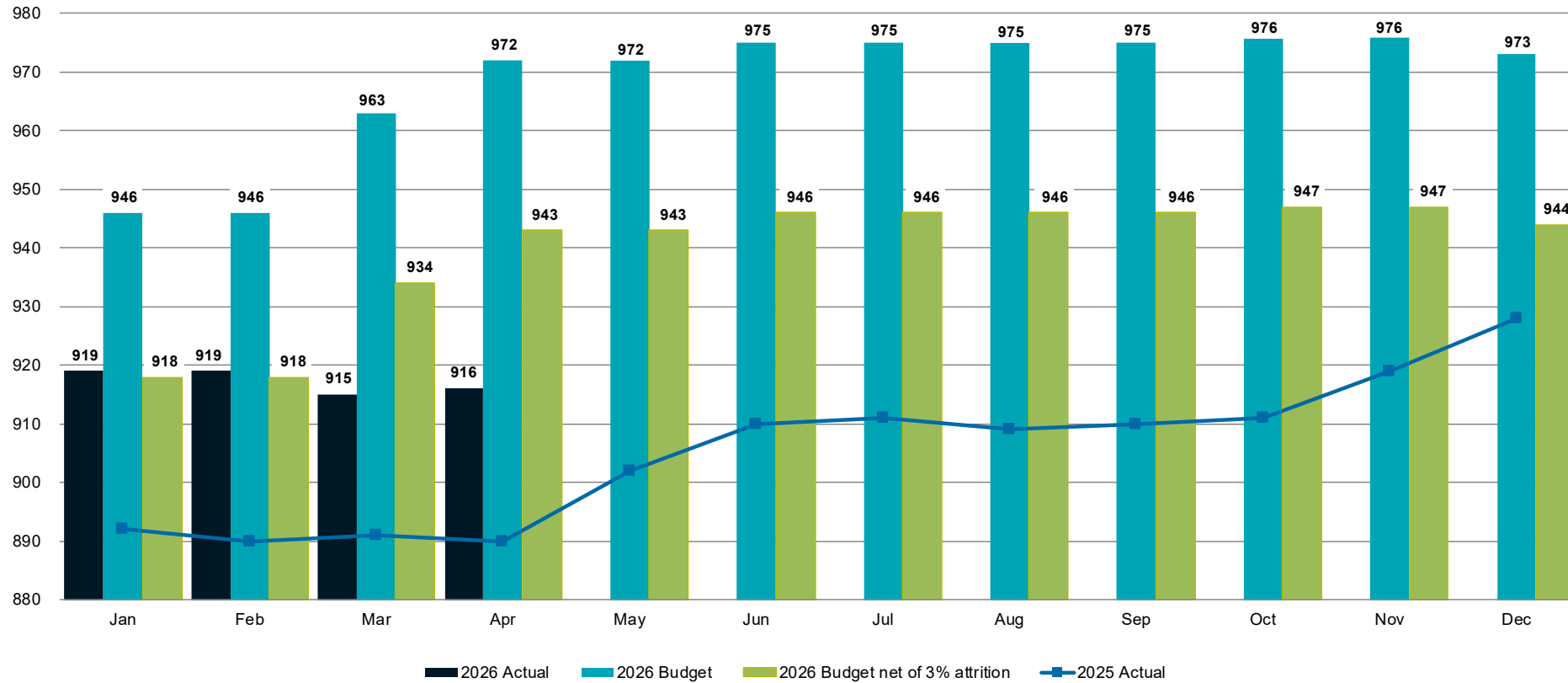
* As reported

PERSONNEL TREND

THROUGH APRIL 2026

WATER & GAS COMBINED

Full-Time Employees*

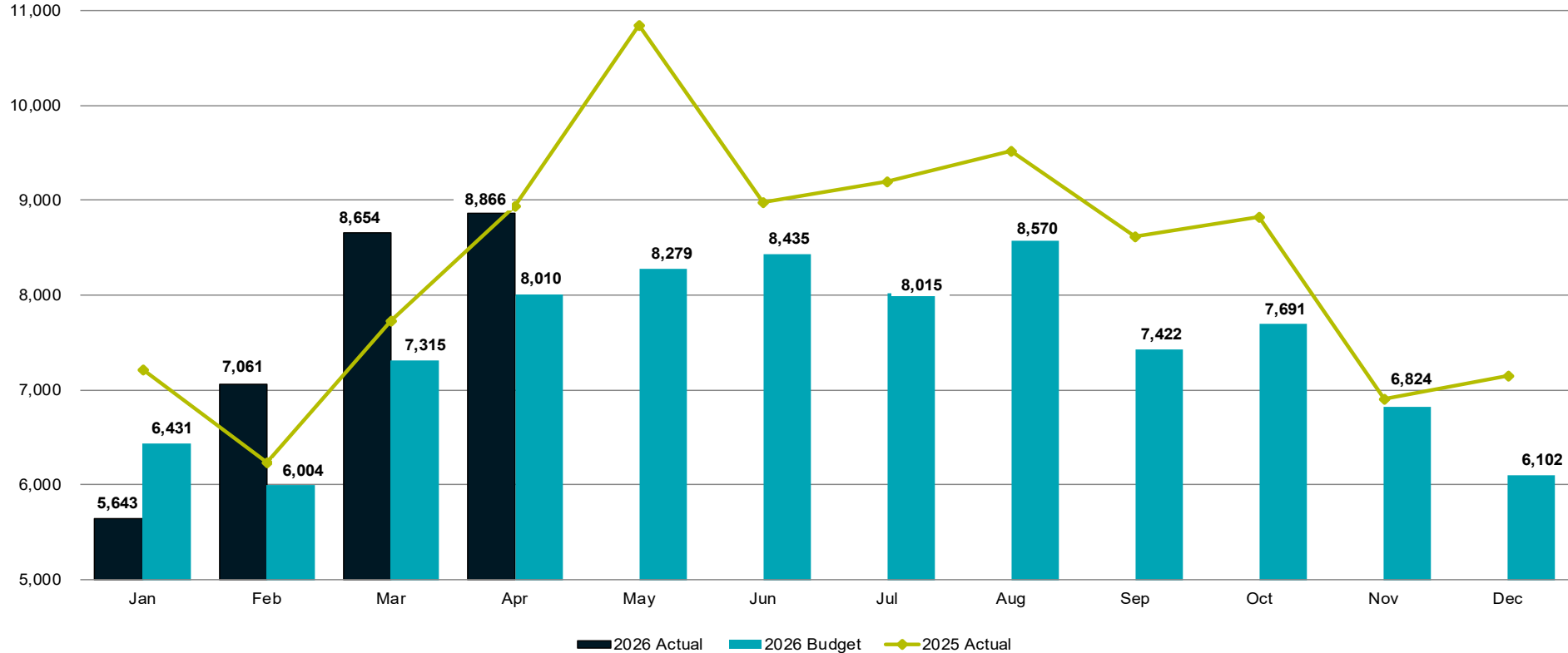


* As reported

OVERTIME HOURS TREND

THROUGH APRIL 2026

WATER & GAS COMBINED



	Month of April					Year-To-Date April				
	2026 Actual	2026 Budget	2025 Actual	Favorable/(Unfavorable)		2026 Actual	2026 Budget	2025 Actual	Favorable/(Unfavorable)	
				vs. Budget	vs. 2025				vs. Budget	vs. 2025
Overtime Hours	8,866.0	8,009.5	8,935.0	(856.5)	69.0	30,222.5	27,759.5	30,118.0	(2,463.0)	(104.5)
Overtime Dollars	\$ 595,729	\$ 537,339	\$ 582,125	\$ (58,390)	\$ (13,604)	\$ 1,989,529	\$ 1,859,109	\$ 1,943,102	\$ (130,420)	\$ (46,427)

OVERTIME HOURS TREND (continued)

APRIL 2026

WATER & GAS COMBINED

Overtime hours for the month totaled 8,866.0 as compared with 8,009.5 in budget and 8,935.0 in prior year.

Overtime hours were 856.5 higher than budget, as follows:

	Favorable (Unfavorable) vs. Budget
Construction (1)	(1,107.0)
Customer Service (2)	(283.0)
Transportation (3)	(198.0)
Facilities Management (3)	(121.0)
Stores (3)	(103.5)
Safety, Security & Locating (4)	769.5
Field Service (5)	321.0
All other, net	(134.5)
	<u>(856.5)</u>

- (1) Increased overtime primarily driven by lower staffing as a result of open positions
- (2) Increased overtime primarily driven by training of new employees
- (3) Increased overtime primarily driven by lower staffing as a result of open positions and transition from C Circle to CC2
- (4) Decreased overtime driven by a 5.5% decrease in tickets volumes vs. prior year
- (5) Decreased overtime primarily driven by reductions in emergency gas orders and meter changes

METROPOLITAN

UTILITIES DISTRICT

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
FINANCIAL VARIANCE REPORT
FOR THE MONTH ENDING APRIL 30, 2026 AND 2025**

	Current Month			Current Month			
	Current Month			Variance Vs. Budget		Variance Vs. Prior Year	
	Actual	Budget	Prior Year	% Over (Under)	\$/# Over (Under)	% Over (Under)	\$/# Over (Under)
Revenues							
Water sales	\$ 10,898,289	\$ 9,829,988	\$ 10,382,198	10.87 %	\$ 1,068,301	4.97 %	\$ 516,090
Infrastructure charge	1,707,555	1,650,608	1,650,723	3.45 %	56,947	3.44 %	56,832
Other	389,739	447,879	281,367	(12.98)%	(58,140)	38.52 %	108,373
Total revenues	12,995,583	11,928,475	12,314,288	8.95 %	1,067,108	5.53 %	681,295
Revenue deductions							
Operating & maintenance	10,235,189	10,428,236	10,656,045	(1.85)%	(193,046)	(3.95)%	(420,855)
Other	1,903,416	1,642,543	1,747,163	15.88 %	260,873	8.94 %	156,253
Total expenses	12,138,605	12,070,779	12,403,208	.56 %	67,826	(2.13)%	(264,602)
Other expense (income)	433,787	315,584	369,591	37.46 %	118,203	17.37 %	64,196
Income before grant revenue	423,191	(457,888)	(458,510)	(29.07)%	881,078	(9.71)%	881,701
Grant revenue	1,040,900	437,569	790,098	137.88 %	603,331	31.74 %	250,801
Net income (loss)	1,464,090	(20,319)	331,588	7305.53 %	1,484,409	341.54 %	1,132,502
Thousands of gallons sold	2,174,148	1,889,600	2,227,531	15.06 %	284,548	(2.40)%	(53,383)
Number of customers	232,028	230,241	229,822	.78 %	1,787	.96 %	2,206
Plant additions & Replacements	\$ 8,677,462	\$ 11,021,852	\$ 5,301,885	(21.27)%	\$ (2,344,390)	63.67 %	\$ 3,375,577

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
FINANCIAL VARIANCE REPORT
FOR THE FOUR MONTHS ENDING APRIL 30, 2026 AND 2025**

	April Year to Date			April Year to Date			
				Variance Vs. Budget		Variance Vs. Prior Year	
	Actual	Budget	Prior Year	% Over (Under)	\$/# Over (Under)	% Over (Under)	\$/# Over (Under)
Revenues							
Water sales	\$ 39,133,120	\$ 39,115,403	\$ 37,149,824	.05 %	\$ 17,717	5.34 %	\$ 1,983,296
Infrastructure charge	6,681,920	6,584,155	6,387,525	1.48 %	97,765	4.61 %	294,395
Other	1,821,197	1,370,089	1,309,736	32.93 %	451,108	39.05 %	511,461
Total revenues	<u>47,636,237</u>	<u>47,069,647</u>	<u>44,847,085</u>	<u>1.20 %</u>	<u>566,590</u>	<u>6.22 %</u>	<u>2,789,152</u>
Revenue deductions							
Operating & maintenance	36,270,363	40,431,109	34,848,115	(10.29)%	(4,160,747)	4.08 %	1,422,247
Other	6,990,358	6,415,507	6,558,539	8.96 %	574,851	6.58 %	431,818
Total expenses	<u>43,260,720</u>	<u>46,846,616</u>	<u>41,406,655</u>	<u>(7.65)%</u>	<u>(3,585,896)</u>	<u>4.48 %</u>	<u>1,854,065</u>
Other expense (income)	<u>509,850</u>	<u>2,797,014</u>	<u>1,607,557</u>	<u>(81.77)%</u>	<u>(2,287,164)</u>	<u>(68.28)%</u>	<u>(1,097,707)</u>
Income before grant revenue	3,865,666	(2,573,984)	1,832,873	(250.18)%	6,439,651	110.91 %	2,032,793
Grant revenue	<u>2,210,004</u>	<u>1,455,916</u>	<u>1,757,829</u>	<u>51.79 %</u>	<u>754,088</u>	<u>25.72 %</u>	<u>452,175</u>
Net income (loss)	<u><u>6,075,671</u></u>	<u><u>(1,118,068)</u></u>	<u><u>3,590,702</u></u>	<u><u>643.41 %</u></u>	<u><u>7,193,739</u></u>	<u><u>69.21 %</u></u>	<u><u>2,484,968</u></u>
Thousands of gallons sold	7,513,684	7,515,900	7,550,393	(.03)%	(2,216)	(.49)%	(36,709)
Number of customers	232,028	230,241	229,822	.78 %	1,787	.96 %	2,206
Plant additions & Replacements	\$ 20,195,862	\$ 33,010,383	\$ 22,651,880	(38.82)%	\$ (12,814,521)	(10.84)%	\$ (2,456,018)

2026 - WATER INFRASTRUCTURE REPLACEMENT - REVENUE & EXPENSE SUMMARY

	<i>Actual</i> 2008 - 2025	<i>Actual</i> January	<i>Actual</i> February	<i>Actual</i> March	<i>Actual</i> April	<i>Budget</i> May	<i>Budget</i> June	<i>Budget</i> July	<i>Budget</i> August	<i>Budget</i> September	<i>Budget</i> October	<i>Budget</i> November	<i>Budget</i> December	<i>Projected</i> YTD ACT/EST	<i>Projected LTD</i> Through 2025
WATER															
Water Infrastructure Revenue	\$251,758,684	1,725,170	1,630,954	1,618,240	1,707,555	1,653,944	1,657,202	1,659,094	1,660,755	1,661,864	1,660,228	1,658,093	1,658,667	\$19,951,767	\$271,710,451
Water Infrastructure Revenue - Commodity	\$83,179,776	728,965	768,935	834,903	891,704	1,039,481	1,942,550	2,516,540	2,529,230	2,321,633	1,844,184	924,048	862,076	\$17,204,249	\$100,384,025
Water Sustainability Fund Grant	\$250,000	-	-	-	-	-	-	-	-	-	-	-	-	\$0	\$250,000
WIR Bad Debt	(\$70,700)	-	-	-	-	-	-	-	-	-	-	-	-	\$0	(\$70,700)
Expenditures															
WCI Mains per W-2	\$245,361,333	454,929	558,300	1,457,537	1,093,209	2,801,052	3,108,860	3,108,860	3,293,545	2,862,614	2,893,394	2,123,875	2,831,833	\$26,588,006	\$271,949,339
WCR Streetcar Infrastructure	\$2,573,402	141,500	179,757	164,492	198,900	100,500	100,500	100,500	100,500	100,500	100,500	100,500	89,200	\$1,477,348	\$4,050,750
Abandonments - approximate	\$7,986,841	40,554	9,290	20,651	9,232	89,634	99,484	99,484	105,393	91,604	92,589	67,964	90,619	\$816,496	\$8,803,337
Service Reconnections W-3	\$51,635,779	28,053	502,208	213,630	287,247	512,615	513,456	512,554	512,520	525,459	512,380	362,432	411,896	\$4,894,452	\$56,530,230
Infrastructure Integrity	\$3,862,941	68,923	79,491	70,366	68,145	87,752	116,182	89,685	84,200	112,697	87,972	109,804	88,412	\$1,063,627	\$4,926,568
Water Main Condition Assessment***	\$2,563,086	(32)	3,754	0	0	75,000	75,000	75,000	75,000	75,000	100,000	77,046	75,000	\$630,768	\$3,193,854
Leak Loggers	\$2,323,686	-	-	-	-	-	-	-	-	-	-	-	-	-	\$2,323,686
TOTAL EXPENDITURES	\$316,307,068	733,927	1,332,799	1,926,677	1,656,733	3,666,552	4,013,482	3,986,082	4,171,158	3,767,873	3,786,834	2,841,620	3,586,959	35,470,697	351,777,765
NET CURRENT YEAR	\$18,810,693	\$1,720,209	\$1,067,090	\$526,466	\$942,527	(\$973,127)	(\$413,730)	\$189,552	\$18,827	\$215,624	(\$282,422)	(\$259,479)	(\$1,066,216)	\$1,685,318	\$20,496,011
LIFE-TO-DATE ACTUAL/PROJECTED (Impact on Operating Cash)	18,810,693	20,530,901	21,597,991	22,124,457	23,066,984	22,093,857	21,680,127	21,869,678	21,888,505	22,104,129	21,821,706	21,562,227	20,496,011		
WIR Mains Installed-Qtr (Miles)*				1.40											
WIR Mains Installed-YTD (Miles)*				1.40			1.40			1.40				1.40	
High Risk Mains Abandoned-Qtr (Miles)*				2.80											
High Risk Mains Abandoned-YTD (Miles)*				2.80			2.80			2.80				2.80	
Cast Iron Miles of Main Remaining	1,106.00														

*Abandonments will lag behind the installed water main mileage as we wait for service reconnects to the new main to be completed prior to abandoning the cast iron mains; includes Cast Iron, Ductile and other pipe cohorts

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
FINANCIAL VARIANCE REPORT
FOR THE MONTH ENDING APRIL 30, 2026 AND 2025**

	Current Month			Current Month		Current Month	
	Current Month			Variance Vs. Budget		Variance Vs. Prior Year	
	Actual	Budget	Prior Year	% Over (Under)	\$/# Over (Under)	% Over (Under)	\$/# Over (Under)
Revenues							
Gas sales	\$ 11,680,762	\$ 14,057,504	\$ 12,934,570	(16.91)%	\$ (2,376,742)	(9.69)%	\$ (1,253,808)
(Over)/under gas recovery	(100,777)	-	(12,825)	-	(100,777)	685.77 %	(87,952)
Infrastructure charge	1,606,333	1,533,972	1,546,442	4.72 %	72,361	3.87 %	59,891
Other	551,796	419,242	424,989	31.62 %	132,554	29.84 %	126,807
Total revenues, net	13,738,115	16,010,718	14,893,176	(14.19)%	(2,272,603)	(7.76)%	(1,155,061)
Less: natural gas purchased for resale	5,261,335	6,963,567	6,545,328	(24.44)%	(1,702,232)	(19.62)%	(1,283,993)
Operating revenues, net of gas cost	8,476,780	9,047,151	8,347,848	(6.30)%	(570,372)	1.54 %	128,932
Revenue deductions							
Operating & maintenance	5,993,571	5,950,708	6,157,074	.72 %	42,864	(2.66)%	(163,503)
Other	2,448,892	2,211,339	2,062,416	10.74 %	237,553	18.74 %	386,477
Total operating expense	8,442,464	8,162,047	8,219,490	3.44 %	280,417	2.71 %	222,974
Other expense (income)	189,748	26,354	(177,349)	620.00 %	163,394	206.99 %	367,097
Income before grant revenue	(155,432)	858,751	305,707	(629.74)%	(1,014,183)	(208.16)%	(461,139)
Grant revenue	319,460	1,063,123	349,096	(69.95)%	(743,663)	(8.49)%	(29,636)
Net income (loss)	\$ 164,028	\$ 1,921,874	\$ 654,803	(91.47)%	\$ (1,757,846)	(74.95)%	\$ (490,775)
Total Retail Sales Adjusted for Unbilled Sales	1,907,480	2,226,607	2,018,223	(14.33)%	(319,127)	(5.49)%	(110,743)
Total Transportation Sales	254,966	220,699	265,230	.00 %	34,267	(3.87)%	(10,264)
Total Sales Adjusted for Unbilled Sales	2,162,446	2,447,306	2,283,453	(11.64)%	(284,860)	(5.30)%	(121,007)
Heating degree days	310	400	312	(22.50)%	(90)	(.64)%	(2)
Number of customers	244,715	244,940	242,968	(.09)%	(225)	.72 %	1,747
Plant additions & replacements	\$ 6,027,046	9,239,242	\$ 5,923,654	(34.77)%	\$ (3,212,196)	1.75 %	\$ 103,392

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
FINANCIAL VARIANCE REPORT
FOR THE FOUR MONTHS ENDING April 30, 2026 AND 2025**

	April Year to Date			April Year to Date			
				Variance Vs. Budget		Variance Vs. Prior Year	
	Actual	Budget	Prior Year	% Over (Under)	\$/# Over (Under)	% Over (Under)	\$/# Over (Under)
Revenues							
Gas sales	\$ 123,819,876	\$ 119,755,723	\$ 120,397,146	3.39 %	\$ 4,064,153	2.84 %	\$ 3,422,731
(Over)/under gas recovery	(1,440,238)	-	(1,035,535)	-	(1,440,238)	39.08 %	(404,703)
Infrastructure charge	6,168,844	6,139,174	5,981,636	.48 %	29,670	3.13 %	187,208
Other	2,396,766	1,943,621	2,178,506	23.31 %	453,145	10.02 %	218,260
Total revenues, net	130,945,249	127,838,518	127,521,753	2.43 %	3,106,731	2.68 %	3,423,496
Less: natural gas purchased for resale	83,064,679	73,721,865	77,375,531	12.67 %	9,342,814	7.35 %	5,689,148
Operating revenues, net of gas cost	47,880,570	54,116,653	50,146,222	(11.52)%	(6,236,083)	(4.52)%	(2,265,652)
Revenue deductions							
Operating & maintenance	22,197,784	22,157,867	22,131,522	.18 %	39,917	.30 %	66,262
Other	10,919,973	10,064,485	9,135,603	8.50 %	855,488	19.53 %	1,784,369
Total operating expense	33,117,757	32,222,352	31,267,125	2.78 %	895,404	5.92 %	1,850,631
Other expense (income)	(625,748)	(40,196)	(692,632)	(1456.72)%	(585,552)	(9.66)%	66,884
Income before grant revenue	15,388,562	21,934,497	19,571,729	1442.42 %	(6,545,936)	(.78)%	(4,183,167)
Grant revenue	1,715,161	2,514,856	1,163,848	(31.80)%	(799,695)	.00 %	551,313
Net income (loss)	\$ 17,103,722	\$ 24,449,352	\$ 20,735,576	(30.04)%	\$ (7,345,630)	(17.52)%	\$ (3,631,854)
Total Retail Sales Adjusted for Unbilled Sales	14,318,965	16,764,669	16,787,078	(14.59)%	(2,445,704)	(14.70)%	(2,468,113)
Total Transportation Sales	1,224,114	1,067,025	1,373,705	.00 %	157,089	(10.89)%	(149,591)
Total Sales Adjusted for Unbilled Sales	15,543,079	17,831,694	18,160,783	(12.83)%	(2,288,615)	(14.41)%	(2,617,704)
Heating degree days	2,780	3,425	3,261	(18.83)%	(645)	(14.75)%	(481)
Number of customers	244,715	244,940	242,968	(.09)%	(225)	.72 %	1,747
Plant additions & replacements	\$ 18,384,238	\$ 28,604,119	\$ 18,597,091	(35.73)%	\$ (10,219,882)	(1.14)%	\$ (212,853)

2026 - GAS INFRASTRUCTURE REPLACEMENT - REVENUE & EXPENSE SUMMARY

	Actual 2008 - 2025	Actual January	Actual February	Actual March	Actual April	Budget May	Budget June	Budget July	Budget August	Budget September	Budget October	Budget November	Budget December	Projected YTD ACT/EST	Projected LTD Through 2025
GAS															
Gas Infrastructure Revenue	\$242,255,185	\$1,511,324	\$1,522,501	\$1,528,686	\$1,606,333	\$1,527,719	\$1,529,094	\$1,527,918	\$1,526,510	\$1,528,699	\$1,528,366	\$1,532,448	\$1,537,717	\$18,407,315	\$260,662,501
PHMSA Grant Revenue	\$5,161,336	419,138	451,800	524,763	319,460	1,063,123	1,063,123	1,063,123	1,063,123	1,063,123	1,063,123	1,063,123	1,063,428	\$10,220,449	\$15,381,785
Streetcar Reimbursement	\$1,222,814	-	-	-	-	-	-	-	-	-	-	-	-	\$0	\$1,222,814
GIR Bad Debt	(\$157,208)	-	-	-	-	-	-	-	-	-	-	-	-	-	(\$157,208)
Gas Dept Bond Offering-Project Fund	\$0	8,277,705	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	\$0
Investment Earnings on Project Fund	\$0	41	-	-	-	-	-	-	-	-	-	-	-	-	\$0
Expenditures															
GCI Mains per G-21	\$146,552,408	252,236	243,784	200,556	403,765	1,489,300	1,489,300	1,489,300	1,489,300	1,489,300	1,489,300	1,489,300	1,491,200	\$13,016,641	\$159,569,049
GCR Streetcar Infrastructure	\$6,018,064	187,788	50,344	55,515	4,375	0	0	0	0	0	0	0	0	\$298,022	\$6,316,086
Abandonments - approximate	\$19,462,213	400	3,269	45,448	66,694	183,000	184,000	183,000	183,000	184,000	183,000	183,000	184,000	\$1,582,810	\$21,045,023
GIR services per G-21	\$115,462,131	60,615	60,761	111,955	1,279,588	770,000	770,000	787,000	787,000	787,000	683,000	683,000	\$683,000	\$7,462,919	\$122,925,050
GIR service reconnections per G-3	\$30,092,744	120,745	103,829	159,518	201,511	249,445	299,859	301,208	267,690	317,187	330,670	140,633	134,479	\$2,626,775	\$32,719,519
Regulator Stations Infrastructure per G-21	\$691,231	-	-	-	-	-	-	-	-	-	-	-	-	\$0	\$691,231
TOTAL EXPENDITURES	\$318,278,791	621,784	461,987	572,992	1,955,933	2,691,745	2,743,159	2,760,508	2,726,990	2,777,487	2,685,970	2,495,933	2,492,679	\$24,987,167	\$343,265,958
NET CURRENT YEAR	(\$69,796,663)	\$1,308,678	\$1,512,314	\$1,480,457	(\$30,140)	(\$100,903)	(\$150,943)	(\$169,467)	(\$137,357)	(\$185,665)	(\$94,481)	\$99,637	\$108,466	\$3,640,597	(\$66,156,066)
LIFE-TO-DATE ACTUAL/PROJECTED - Pre Bond (Impact on Operating Cash)	(69,796,663)	(68,487,985)	(66,975,670)	(65,495,213)	(65,525,353)	(65,626,256)	(65,777,199)	(65,946,666)	(66,084,023)	(66,269,689)	(66,364,169)	(66,264,532)	(66,156,066)		
GIR Capital Expenditures Funded by Bond	87,168,696	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Funded By Bond	\$87,168,696	-	-	-	-	-	-	-	-	-	-	-	-	-	\$87,168,696
Transfer to 2018 Bond Sinking Fund for Bond Interest & Principal Payments	\$16,500,032	187,603	187,783	188,075	188,247	187,318	187,318	187,318	187,318	187,318	187,318	187,318	187,118	\$2,250,052	\$18,750,084
Transfer to 2022 Bond Sinking Fund for Bond Interest & Principal Payments	\$14,233,049	311,425	311,727	312,209	312,495	310,986	310,986	310,986	310,986	310,986	310,986	310,986	311,043	\$3,735,798	\$17,968,847
LIFE-TO-DATE ACTUAL/PROJECTED - Post Bond (Impact on Operating Cash)	(13,361,048)	(12,551,397)	(11,538,593)	(10,558,419)	(11,089,301)	(11,688,508)	(12,337,754)	(13,005,525)	(13,641,186)	(14,325,155)	(14,917,939)	(15,316,606)	(15,706,301)		(15,706,301)
GIR Mains Installed-Qtr (Miles)*				0.90											
GIR Mains Installed-YTD (Miles)*				0.90			0.90			0.90			0.90		
Low Pressure Mains and High Pressure-Cast Iron Mains Abandoned-Qtr (Miles)*				0.40											
Low Pressure Mains and High Pressure-Cast Iron Mains Abandoned-YTD (Miles)*				0.40			0.40			0.40			0.40		
Gas IR Miles of Main Remaining	72.50			72.10			72.10			72.10			72.10		

*Abandonments will lag behind the installed gas main mileage as we wait for service reconnects to the new main to be completed prior to abandoning the cast iron mains

**METROPOLITAN UTILITIES DISTRICT
PAYROLL BY DEPARTQENTS AND DIVISIONS
FOR THE MONTH AND FOUR MONTHS ENDING APRIL 30, 2026 AND 2025**

**A-12a
APRIL 2026**

	Month of April			Four Months Ending April		
	2026 Actual	2026 Budget	2025 Actual	2026 Actual	2026 Budget	2025 Actual
President's Office	\$ 170,874	\$ 171,366	172,666	\$ 601,058	\$ 658,193	\$ 665,271
Top level reductions	-	(19,613)	-	-	(78,451)	-
	<u>170,874</u>	<u>151,753</u>	<u>172,666</u>	<u>601,058</u>	<u>579,742</u>	<u>665,271</u>
Law	109,093	108,489	90,701	412,483	399,030	337,979
Human Resources - Vice President - Savine	140,784	140,339	123,979	496,449	524,029	467,464
Senior Vice President - Mendenhall	249,877	248,828	214,680	908,932	923,059	805,443
Safety, Security & Locating - Vice President - Docken	428,696	486,362	470,317	1,530,938	1,638,217	1,441,792
Purchasing	82,577	90,011	75,663	296,143	323,391	313,292
Meter Services	251,000	278,862	215,345	997,724	1,026,951	867,230
Stores	156,533	157,004	104,138	570,896	566,486	387,945
Facilities Management	116,542	118,988	98,048	425,669	424,949	381,599
Vice President - Zellars	606,652	644,865	493,194	2,290,432	2,341,777	1,950,066
Field Service Administration	240,763	235,490	224,251	945,491	906,130	873,115
Field Services	880,037	872,192	856,638	3,359,307	3,263,353	3,224,828
Transportation	121,567	168,764	132,182	542,344	635,037	487,616
Transportation Office	120,501	109,926	95,634	381,569	407,110	324,917
Vice President - Melville	1,362,868	1,386,372	1,308,705	5,228,711	5,211,631	4,910,476
Senior Vice President - Ausdemore	2,398,216	2,517,598	2,272,216	9,050,081	9,191,625	8,302,334
Information Technology - Vice President - Pappalil	620,457	672,993	603,663	2,473,633	2,580,120	2,319,986
Business Development	143,258	143,202	139,247	543,910	551,076	527,367
Corporate Communications	63,533	84,759	73,263	264,797	328,102	282,878
Customer Service	372,703	367,975	444,823	1,343,299	1,382,505	1,722,412
Customer Service	372,703	367,975	471,285	1,343,299	1,382,505	1,824,152
Vice President - Mueller	579,494	595,937	683,795	2,152,006	2,261,684	2,634,397
	<u>1,199,951</u>	<u>1,268,930</u>	<u>1,287,458</u>	<u>4,625,639</u>	<u>4,841,803</u>	<u>4,954,383</u>
Rates and Billing - Vice President - Patterson	154,518	182,532	25,467	637,854	692,979	98,956
Customer Receivables	77,013	80,139	63,562	311,737	304,064	223,936
Accounting	181,727	178,913	168,250	704,534	686,491	656,941
Vice President - Kreiser	258,740	259,052	231,812	1,016,271	990,555	880,877
Senior Vice President - Dickas	413,258	441,584	257,279	1,654,125	1,683,534	979,833
Gas Operations	67,727	66,205	64,114	263,682	256,563	234,546
Gas Production	196,384	187,886	178,553	783,179	728,452	802,590
Gas Systems Control	54,170	51,783	44,308	217,127	205,449	197,482
Gas Distribution	147,221	153,379	132,101	527,515	555,932	513,629
Vice President - Knight	465,502	459,253	419,076	1,791,503	1,746,396	1,748,247
Water Operations	43,511	46,576	46,248	172,001	180,313	179,593
Water Pumping - Florence	262,780	276,410	253,527	1,040,049	1,067,674	996,021
Maintenance	286,747	283,695	257,275	1,087,321	1,076,270	1,014,414
Water Distribution	315,546	332,701	289,476	1,208,178	1,219,036	1,071,198
Platte South	132,810	127,557	112,098	508,543	487,648	435,715
Platte West	122,124	145,861	145,032	483,452	562,956	557,440
Water Quality	96,104	94,687	106,064	365,947	365,726	343,018
Vice President - Whitfield	1,259,622	1,307,487	1,209,720	4,865,491	4,959,623	4,597,399
Infrastructure Integrity	137,680	158,837	139,027	559,917	600,756	518,011
Engineering	65,231	62,477	83,957	292,944	290,533	305,584
Plant Engineering	295,416	264,595	286,846	1,023,773	1,011,471	1,099,135
Engineering Design	272,506	297,879	267,111	1,078,325	1,140,574	1,026,832
Vice President - Niiya	770,833	783,789	776,941	2,954,959	3,043,334	2,949,562
Program Management	71,590	72,157	-	268,527	280,624	-
Construction	1,553,072	1,532,832	1,367,714	5,808,823	5,781,532	5,323,951
Vice President - Bewley	1,553,072	1,532,832	1,367,714	5,808,823	5,781,532	5,323,951
Senior Vice President - Minor	4,120,619	4,155,519	3,773,451	15,689,303	15,811,509	14,619,159
Total Payroll	<u>\$ 8,552,795</u>	<u>\$ 8,784,211</u>	<u>\$ 7,977,750</u>	<u>\$ 32,529,138</u>	<u>\$ 33,031,272</u>	<u>\$ 30,326,423</u>

**METROPOLITAN UTILITIES DISTRICT
EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND FOUR MONTHS ENDING APRIL 30, 2026 AND 2025**

**A-12b
APRIL 2026**

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.
President's Office	5	-	-	6	-	-	6	-	-
Law	9	1	-	9	1	1	9	-	-
Human Resources - Vice President - Savine	14	1	-	14	1	1	13	1	1
Senior Vice President - Mendenhagl	23	2	-	23	2	2	22	1	1
Safety, Security & Locating - Vice President - Docken	40	-	1	42	-	1	42	-	1
Purchasing	7	-	1	8	-	1	7	-	1
Meter Services	35	-	-	39	-	-	33	-	-
Stores	18	-	-	20	-	-	13	-	-
Facilities Management	13	-	-	14	-	-	11	-	-
Vice President - Zellars	73	-	1	81	-	1	64	-	1
Field Service Administration	26	-	-	26	-	-	23	-	-
Field Services	97	-	-	100	-	-	102	-	-
Transportation	17	-	-	23	-	1	19	-	-
Transportation Office	11	-	-	12	-	-	8	-	-
Vice President - Melville	151	-	-	161	-	1	152	-	-
Senior Vice President - Ausdemore	264	-	2	284	-	3	258	-	2
Information Technology - Vice President - Pappapil	53	-	2	59	-	3	53	-	2
Business Development	17	-	-	17	-	1	17	-	1
Corporate Communications	5	-	2	6	-	3	6	-	2
Customer Service Administration	-	-	-	-	-	-	2	-	-
Customer Service	55	-	-	55	-	-	67	-	-
Customer Service	55	-	-	55	-	-	69	-	-
Vice President - Mueller	77	-	2	78	-	4	92	-	3
	130	-	4	137	-	7	145	-	5
Rates and Billing - Vice President - Patterson	19	-	-	24	-	-	2	-	-
Customer Receivables	10	-	-	11	-	-	10	-	-
Accounting	18	-	-	18	-	1	17	-	-
Vice President - Kreiser	28	-	-	29	-	1	27	-	-
Senior Vice President - Dickas	47	-	-	53	-	1	29	-	-
Gas Operations	4	-	-	4	-	-	4	-	-
Gas Production	19	-	-	18	-	-	18	-	-
Gas Systems Control	6	-	-	6	-	-	6	-	-
Gas Distribution	15	-	-	15	-	-	15	-	-
Vice President - Knight	44	-	-	43	-	-	43	-	-
Water Operations	3	-	-	3	-	-	3	-	-
Water Pumping - Florence	30	-	-	32	-	1	30	-	1
Maintenance	31	-	-	32	-	-	29	-	-
Water Distribution	35	-	-	40	-	-	37	-	-
Platte South	14	1	1	14	1	-	13	1	-
Platte West	16	1	-	17	1	-	17	1	-
Water Quality	10	-	-	10	-	1	9	-	-
Vice President - Whitfield	139	2	1	148	2	2	138	2	1
Infrastructure Integrity	16	-	4	18	-	4	17	-	4
Engineering	4	-	-	4	-	-	5	-	-
Plant Engineering	28	-	-	27	-	2	31	-	1
Engineering Design	33	-	-	35	-	2	34	-	1
Vice President - Niiya	81	-	4	84	-	8	87	-	6
Program Management	8	-	-	8	-	-	-	-	-
Construction	175	-	-	186	-	-	162	-	-
Vice President - Bewley	175	-	-	186	-	-	162	-	-
Senior Vice President - Minor	447	2	5	469	2	10	430	2	7
Total Employees	916	4	11	972	4	23	890	3	15

**METROPOLITAN UTILITIES DISTRICT
SPA EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND FOUR MONTHS ENDING APRIL 30, 2026 AND 2025**

**A-12b
APRIL 2026**

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.
President's Office	5	-	-	6	-	-	6	-	-
Law	9	-	-	9	-	-	9	-	-
Human Resources - Vice President - Savine	12	-	-	12	-	-	11	-	-
Senior Vice President - Mendenhall	21	-	-	21	-	-	20	-	-
Safety, Security & Locating - Vice President - Docken	13	-	-	13	-	-	12	-	-
Purchasing	7	-	-	8	-	-	7	-	-
Meter Services	3	-	-	3	-	-	3	-	-
Stores	3	-	-	3	-	-	2	-	-
Facilities Management	5	-	-	5	-	-	5	-	-
Vice President - Zellars	18	-	-	19	-	-	17	-	-
Field Service Administration	9	-	-	9	-	-	9	-	-
Transportation Office	6	-	-	6	-	-	3	-	-
Vice President - Melville	15	-	-	15	-	-	12	-	-
Senior Vice President - Ausdemore	46	-	-	47	-	-	41	-	-
Information Technology - Vice President - Pappalil	53	-	-	59	-	-	53	-	-
Business Development	10	-	-	10	-	-	10	-	-
Corporate Communications	5	-	-	6	-	-	6	-	-
Customer Service Administration	-	-	-	-	-	-	2	-	-
Customer Service	8	-	-	9	-	-	10	-	-
Customer Service	8	-	-	9	-	-	12	-	-
Vice President - Mueller	23	-	-	25	-	-	28	-	-
	76	-	-	84	-	-	81	-	-
Rates and Billing - Vice President - Patterson	4	-	-	4	-	-	2	-	-
Customer Receivables	2	-	-	2	-	-	1	-	-
Accounting	12	-	-	12	-	-	11	-	-
Vice President - Kreiser	14	-	-	14	-	-	12	-	-
Senior Vice President - Dickas	18	-	-	18	-	-	14	-	-
Gas Operations	4	-	-	4	-	-	4	-	-
Gas Production	3	-	-	3	-	-	3	-	-
Gas Systems Control	6	-	-	6	-	-	6	-	-
Gas Distribution	2	-	-	2	-	-	1	-	-
Vice President - Knight	15	-	-	15	-	-	14	-	-
Water Operations	3	-	-	3	-	-	3	-	-
Water Pumping - Florence	7	-	-	8	-	-	8	-	-
Maintenance	3	-	-	3	-	-	3	-	-
Water Distribution	4	-	-	4	-	-	4	-	-
Platte South	3	-	-	3	-	-	2	-	-
Platte West	2	-	-	2	-	-	2	-	-
Water Quality	9	-	-	9	-	-	9	-	-
Vice President - Whitfield	31	-	-	32	-	-	31	-	-
Infrastructure Integrity	6	-	-	6	-	-	6	-	-
Engineering	4	-	-	4	-	-	5	-	-
Plant Engineering	28	-	-	27	-	-	31	-	-
Engineering Design	18	-	-	20	-	-	19	-	-
Vice President - Niiya	56	-	-	57	-	-	61	-	-
Program Management	8	-	-	8	-	-	-	-	-
Construction	19	-	-	21	-	-	20	-	-
Vice President - Bewley	19	-	-	21	-	-	20	-	-
Senior Vice President - Minor	129	-	-	133	-	-	126	-	-
Total Employees	295	-	-	309	-	-	288	-	-

**METROPOLITAN UTILITIES DISTRICT
OAC EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND FOUR MONTHS ENDING APRIL 30, 2026 AND 2025**

**A-12b
APRIL 2026**

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.
Law	-	1	-	-	1	1	-	-	-
Human Resources - Vice President - Savine	2	1	-	2	1	1	2	1	1
Senior Vice President - Mendenhapl	2	2	-	2	2	2	2	1	1
Safety, Security & Locating - Vice President - Docken	27	-	1	29	-	1	30	-	1
Purchasing	-	-	1	-	-	1	-	-	1
Meter Services	32	-	-	36	-	-	30	-	-
Stores	15	-	-	17	-	-	11	-	-
Facilities Management	8	-	-	9	-	-	6	-	-
Vice President - Zellars	55	-	1	62	-	1	47	-	1
Field Service Administration	17	-	-	17	-	-	14	-	-
Field Services	97	-	-	100	-	-	102	-	-
Transportation	17	-	-	23	-	1	19	-	-
Transportation Office	5	-	-	6	-	-	5	-	-
Vice President - Melville	136	-	-	146	-	1	140	-	-
Senior Vice President - Ausdemore	218	-	2	237	-	3	217	-	2
Information Technology - Vice President - Pappapil	-	-	2	-	-	3	-	-	2
Business Development	7	-	-	7	-	1	7	-	1
Corporate Communications	-	-	2	-	-	3	-	-	2
Customer Service	47	-	-	46	-	-	57	-	-
Customer Service	47	-	-	46	-	-	57	-	-
Vice President - Mueller	54	-	2	53	-	4	64	-	3
Rates and BMlling - Vice President - Patterson	15	-	-	20	-	-	-	-	-
Customer Receivables	8	-	-	9	-	-	9	-	-
Accounting	6	-	-	6	-	1	6	-	-
Vice President - Kreiser	14	-	-	15	-	1	15	-	-
Senior Vice President - Dickas	29	-	-	35	-	1	15	-	-
Gas Production	16	-	-	15	-	-	15	-	-
Gas Distribution	13	-	-	13	-	-	14	-	-
Vice President - Knight	29	-	-	28	-	-	29	-	-
Water Pumping - Florence	23	-	-	24	-	1	22	-	1
Maintenance	28	-	-	29	-	-	26	-	-
Water Distribution	31	-	-	36	-	-	33	-	-
Platte South	11	1	1	11	1	-	11	1	-
Platte West	14	1	-	15	1	-	15	1	-
Water Quality	1	-	-	1	-	1	-	-	-
Vice President - Whitfield	108	2	1	116	2	2	107	2	1
Infrastructure Integrity	10	-	4	12	-	4	11	-	4
Plant Engineering	-	-	-	-	-	2	-	-	1
Engineering Design	15	-	-	15	-	2	15	-	1
Vice President - Niiya	25	-	4	27	-	8	26	-	6
Construction	156	-	-	165	-	-	142	-	-
Vice President - Bewley	156	-	-	165	-	-	142	-	-
Senior Vice President - Minor	318	2	5	336	2	10	304	2	7
Total Employees	621	4	11	663	4	23	602	3	15

**METROPOLITAN UTILITIES DISTRICT
OVERTIME HOURS BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND FOUR MONTHS ENDING APRIL 30, 2026 AND 2025**

**A-12c
APRIL 2026**

	Month of April			Four Months Ending April		
	2026 Actual	2026 Budget	2025 Actual	2026 Actual	2026 Budget	2025 Actual
Law	34.5	10.0	13.5	98.0	46.0	57.0
Human Resources - Vice President - Savine	0.5	5.0	0.0	3.0	20.0	1.0
Senior Vice President - Mendenhall	35.0	15.0	13.5	101.0	66.0	58.0
Safety, Security & LoCCting - Vice President - Docken	1,030.5	1,800.0	1,797.5	2,362.5	3,700.0	3,244.0
Purchasing	0.50	-	1.50	0.50	-	8.00
Meter Services	40.00	5.0	2.5	114.0	30.0	19.0
Stores	178.5	75.0	101.0	813.0	275.0	480.0
Facilities Management	196.0	75.0	52.5	520.5	250.0	265.5
Vice President - Zellars	415.0	155.0	157.5	1,448.0	555.0	772.5
Field Service Administration	228.0	250.0	300.5	1,033.5	950.0	992.0
Field Services	1,001.0	1,300.0	1,166.5	3,861.0	5,000.0	4,219.5
Transportation	117.0	70.0	53.5	278.0	255.0	209.0
Transportation Office	216.0	65.0	65.5	625.0	280.0	250.5
Vice President - Melville	1,562.0	1,685.0	1,586.0	5,797.5	6,485.0	5,671.0
Senior Vice President - Ausdemore	3,007.5	3,640.0	3,541.0	9,608.0	10,740.0	9,687.5
Information Technology - Vice President - Pappalil	25.5	25.0	51.5	112.0	100.0	186.0
Business Development	8.00	3.00	12.50	40.00	28.00	21.50
Customer Service	458.0	175.0	278.5	1,431.0	525.0	620.5
Customer Service	458.0	175.0	278.5	1,431.0	525.0	620.5
Vice President - Mueller	466.00	178.00	291.00	1,471.00	553.00	642.00
	491.5	203.0	342.5	1,583.0	653.0	828.0
Rates and Billing - Vice President - Patterson	-	-	-	4.50	-	-
Customer Receivables	1.5	2.0	0.5	8.0	5.0	1.5
Accounting	0.50	-	-	5.00	-	34.0
Vice President - Kreiser	2.00	2.00	0.50	13.00	5.00	35.50
Senior Vice President - Dickas	2.00	2.00	0.50	17.50	5.00	35.50
Gas Production	241.5	300.0	269.5	1,246.5	1,100.0	1,733.5
Gas Systems Control	60.00	5.0	1.50	61.0	20.0	2.00
Gas Distribution	161.0	175.0	178.5	399.5	325.0	339.5
Vice President - Knight	462.5	480.0	449.5	1,707.0	1,445.0	2,075.0
Water Pumping - Florence	41.5	100.0	202.5	664.5	430.0	661.0
Maintenance	139.0	100.0	197.0	778.0	450.0	881.5
Water Distribution	731.5	650.0	644.5	2,606.5	1,900.0	2,380.5
Platte South	23.0	30.0	13.0	46.5	80.0	48.5
Platte West	68.5	50.0	75.0	283.5	275.0	314.5
Water Quality	15.5	36.0	40.5	78.0	128.0	106.0
Vice President - Whitfield	1,019.0	966.0	1,172.5	4,457.0	3,263.0	4,392.0
Infrastructure Integrity	17.0	50.0	143.0	36.0	110.0	380.0
Plant Engineering	208.0	116.0	190.5	630.0	290.0	315.0
Engineering Design	16.5	37.5	17.0	79.5	187.5	92.5
Vice President - Niiya	241.5	203.5	350.5	745.5	587.5	787.5
Construction	3,607.0	2,500.0	3,065.0	12,003.5	11,000.0	12,254.5
Vice President - Bewley	3,607.0	2,500.0	3,065.0	12,003.5	11,000.0	12,254.5
Senior Vice President - Minor	5,330.0	4,149.5	5,037.5	18,913.0	16,295.5	19,509.0
Total Overtime Hours	8,866.0	8,009.5	8,935.0	30,222.5	27,759.5	30,118.0

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**METROPOLITAN UTILITIES DISTRICT
OVERTIME DOLLARS BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND FOUR MONTHS ENDING APRIL 30, 2026 AND 2025**

**A-12d
APRIL 2026**

	Month of April			Four Months Ending April		
	2026 Actual	2026 Budget	2025 Actual	2026 Actual	2026 Budget	2025 Actual
President's Office	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Law	2,454	778	1,032	7,074	3,581	4,265
Human Resources - Vice President - Savine	34	303	-	196	1,212	59
Senior Vice President - Mendenhall	2,488	1,081	1,032	7,270	4,792	4,324
Safety, Security & Locating - Vice President - Docken	71,851	122,778	118,034	160,481	252,377	209,915
Purchasing	30	-	83	30	-	430
Meter Services	2,282	309	150	6,578	1,852	1,113
Stores	11,478	4,842	6,470	50,286	17,754	29,363
Facilities Management	13,583	4,914	3,663	35,139	16,380	17,441
Vice President - Zellars	27,374	10,065	10,366	92,034	35,986	48,347
Field Service Administration	18,978	17,530	21,418	79,045	66,614	71,777
Field Services	71,994	90,103	81,169	275,633	346,550	295,109
Transportation	7,601	4,633	3,559	18,508	16,876	13,542
Transportation Office	17,243	4,976	5,616	47,813	21,437	21,050
Vice President - Melville	115,816	117,242	111,761	420,999	451,477	401,478
Senior Vice President - Ausdemore	215,041	250,085	240,161	673,513	739,840	659,739
Information Technology - Vice President - Pappalil	2,111	2,123	4,466	9,110	8,492	15,683
Business Development	471	199	818	2,337	1,859	1,393
Customer Service	24,177	9,077	14,497	73,039	27,232	30,766
Vice President - Mueller	24,648	9,276	15,316	75,376	29,091	32,159
	26,759	11,399	19,781	84,486	37,583	47,842
Rates and Billing - Vice President - Patterson	-	-	-	268	-	-
Customer Receivables	102	126	32	465	315	90
Accounting	30	-	-	292	-	1,724
Vice President - Kreiser	131	126	32	757	315	1,814
Senior Vice President - Dickas	131	126	32	1,024	315	1,814
Gas Production	17,562	22,263	18,293	93,074	81,631	123,089
Gas Systems Control	4,645	387	107	4,725	1,548	144
Gas Distribution	12,180	12,812	12,176	28,539	23,793	23,458
Vice President - Knight	34,387	35,462	30,576	126,338	106,972	146,691
Water Pumping - Florence	3,115	7,375	14,528	52,620	31,713	47,447
Maintenance	11,388	7,223	13,991	57,531	32,504	61,856
Water Distribution	47,559	39,910	38,871	163,688	116,660	138,486
Platte South	1,749	2,263	937	3,452	6,034	3,149
Platte West	5,373	3,322	5,630	21,290	18,268	22,607
Water Quality	1,002	2,449	2,802	5,143	8,709	7,114
Vice President - Whitfield	70,185	62,542	76,759	303,723	213,888	280,659
Infrastructure Integrity	1,247	2,790	7,643	2,284	6,137	18,383
Plant Engineering	16,110	8,858	14,235	47,863	22,144	23,102
Engineering Design	1,151	2,421	1,145	5,302	12,107	5,845
Vice President - Niiya	18,509	14,069	23,023	55,449	40,388	47,329
Construction	228,228	162,575	190,761	737,726	715,330	754,704
Vice President - Bewley	228,228	162,575	190,761	737,726	715,330	754,704
Senior Vice President - Minor	351,310	274,647	321,119	1,223,236	1,076,578	1,229,383
Total Overtime Dollars	\$ 595,729	\$ 537,339	\$ 582,125	\$ 1,989,529	\$ 1,859,109	\$ 1,943,102

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
BALANCE SHEETS
AS OF APRIL 30, 2026 AND MARCH 31, 2026**

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APRIL 2026
Page 1

	April 30	March 31	January 1	Increase (Decrease)	
	2026	2026	2026	One Month	Four Months
ASSETS					
Capital assets					
Plant in service - at cost	\$ 1,586,339,986	\$ 1,584,111,784	\$ 1,573,186,805	\$ 2,228,202	\$ 13,153,181
Less: accumulated depreciation	(455,155,671)	(454,019,649)	(446,923,644)	(1,136,022)	(8,232,027)
Net utility plant in service	1,131,184,315	1,130,092,135	1,126,263,161	1,092,180	4,921,154
Construction in progress	117,756,439	112,744,792	112,530,593	5,011,647	5,225,846
Construction materials - at average cost	3,542,077	3,613,038	3,960,342	(70,961)	(418,265)
Net utility plant	1,252,482,831	1,246,449,965	1,242,754,097	6,032,866	9,728,735
NONCURRENT ASSETS					
2012 bond reserve fund - restricted	-	309,505	3,253,083	(309,505)	(3,253,083)
2022 bond project fund	676,288	674,953	666,804	1,335	9,483
2026 bond project fund	142,858,608	152,887,027	-	(10,028,418)	142,858,608
Construction/Environmental fund	178,381	178,310	178,099	70	281
Lease receivable	1,038,742	1,038,894	1,080,063	(152)	(41,321)
Other non-current assets	1,839,564	2,223,148	2,301,563	(383,584)	(461,999)
Total noncurrent assets	146,591,582	157,311,837	7,479,612	(10,720,255)	139,111,970
CURRENT ASSETS					
Cash in treasurer's accounts	124,779,348	111,077,515	111,181,484	13,701,833	13,597,864
Bond sinking fund - restricted	8,027,988	7,608,032	2,948,754	419,956	5,079,235
Accounts receivable-other	12,076,951	12,992,963	9,688,659	(916,011)	2,388,293
Accounts receivable - utility service	26,764,934	26,779,354	27,039,421	(14,420)	(274,486)
Allowance for doubtful accounts	(1,718,613)	(1,700,597)	(1,802,306)	(18,016)	83,693
Interdepartmental receivable from gas dept	215,456	3,838,027	3,783,360	(3,622,570.68)	(3,567,904)
Lease receivable	75,822	75,817	74,600	5	1,222
Interest receivable	9,907	7,904	15,342	2,003	(5,435)
Accrued unbilled revenues	5,416,634	5,165,740	4,918,792	250,894	497,842
Materials and supplies - at average cost	9,617,487	9,555,016	10,319,717	62,471	(702,229)
Prepayments	255,826	361,044	668,143	(105,218)	(412,317)
Total current assets	185,521,741	175,760,816	168,835,965	9,760,925	16,685,776
DEFERRED OUTFLOWS					
Pension	(40,625,114)	(40,625,114)	(40,625,114)	-	-
Other Post Employment Benefits (OPEB)	3,829,091	3,829,091	3,829,091	-	-
Debt refund	-	-	995,959	-	(995,959)
Total deferred outflows	(36,796,023)	(36,796,023)	(35,800,064)	-	(995,959)
Total Assets	\$ 1,547,800,132	\$ 1,542,726,596	\$ 1,383,269,609	\$ 5,073,536	\$ 164,530,522

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
BALANCE SHEETS
AS OF APRIL 30, 2026 AND MARCH 31, 2026**

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APRIL 2026
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	April 30	March 31	January 1	Increase (Decrease)	
	2026	2026	2026	One Month	Four Months
LIABILITIES AND NET WORTH					
NONCURRENT LIABILITIES					
LONG TERM DEBT:					
Water revenue bonds net of discount/premium	333,645,336	333,957,869	189,536,326	(312,533)	144,109,011
NDEQ loan - contact basin	1,511,607	1,511,607	1,511,607	-	-
DWSRF loan - lead service	3,166,021	2,433,089	1,693,317	732,931	1,472,703
Total long term debt	<u>338,322,964</u>	<u>337,902,565</u>	<u>192,741,250</u>	<u>420,398</u>	<u>145,581,714</u>
Net pension liability	(17,688,333)	(17,688,333)	(17,688,333)	-	-
Net OPEB liability	4,022,180	4,022,180	4,022,180	-	-
Total Long Term Liabilities	<u>324,656,811</u>	<u>324,236,413</u>	<u>179,075,097</u>	<u>420,398</u>	<u>145,581,714</u>
CURRENT LIABILITIES					
Current maturities of revenue bonds	21,335,000	21,335,000	17,960,000	-	3,375,000
Current maturities of NDEQ loans	318,051	318,051	318,051	-	-
Accounts payable	6,704,731	6,039,440	14,108,664	665,291	(7,403,934)
Customer deposits-pioneer approach mains	5,154,219	5,253,648	4,454,871	(99,428)	699,348
Customer credit balances	3,700,174	3,321,650	2,849,163	378,524	851,011
Statutory payments to municipalities	240,266	452,408	814,349	(212,142)	(574,084)
Sewer fee collection due municipalities	26,994,102	27,284,437	26,442,106	(290,335)	551,996
Accrued interest on water revenue bonds	3,426,169	2,080,933	618,169	1,345,236	2,808,000
Accrued vacation payable	6,246,586	6,246,586	6,246,586	-	-
Other current liabilities	525,416	525,415	525,414	-	2
Total current liabilities	<u>74,644,713</u>	<u>72,857,567</u>	<u>74,337,374</u>	<u>1,787,146</u>	<u>307,339</u>
CUSTOMER ADVANCES FOR CONSTRUCTION	<u>42,761,375</u>	<u>43,980,795</u>	<u>34,168,639</u>	<u>(1,219,420)</u>	<u>8,592,736</u>
SELF - INSURED RISKS	<u>3,445,786</u>	<u>3,799,640</u>	<u>4,178,140</u>	<u>(353,854)</u>	<u>(732,354)</u>
DEFERRED INFLOWS OF RESOURCES					
Pension	(17,866,400)	(17,866,400)	(17,866,400)	-	-
OPEB	26,795,141	26,795,141	26,795,141	-	-
Lease	1,033,512	1,041,008	1,063,494	(7,495)	(29,982)
Contributions in aid of construction	451,195,923	448,198,048	448,087,398	2,997,875	3,108,526
Deferred gain on refunding	1,626,872	1,642,076	-	(15,204)	1,626,872
	<u>462,785,048</u>	<u>459,809,873</u>	<u>458,079,632</u>	<u>2,975,175</u>	<u>4,705,416</u>
NET POSITION – ACCUMULATED REINVESTED EARNING	<u>639,506,398</u>	<u>638,042,308</u>	<u>633,430,727</u>	<u>1,464,090</u>	<u>6,075,671</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u><u>1,547,800,132</u></u>	<u><u>1,542,726,596</u></u>	<u><u>1,383,269,609</u></u>	<u><u>5,073,536</u></u>	<u><u>164,530,522</u></u>

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH AND FOUR MONTHS ENDING APRIL 30, 2026 AND 2025**

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April 2026

	April 2026		April 2025	Four Months 2026		Four Months 2025
	Actual	Budget	Actual	Actual	Budget	Actual
OPERATING REVENUES						
Metered sales of water	\$ 10,898,289	\$ 9,829,988	\$ 10,382,198	\$ 39,133,120	\$ 39,115,403	\$ 37,149,824
Infrastructure charge	1,707,555	1,650,608	1,650,723	6,681,920	6,584,155	6,387,525
Other operating revenues	414,879	494,621	470,775	1,724,219	1,547,263	1,473,106
Total operating revenues	13,020,722	11,975,217	12,503,697	47,539,259	47,246,821	45,010,455
Less: Bad debt expense	(25,139)	(46,742)	(189,408)	96,978	(177,174)	(163,370)
Total operating revenues, net	12,995,583	11,928,475	12,314,288	47,636,237	47,069,647	44,847,085
OPERATING EXPENSES						
Operating expense	5,959,656	6,140,098	6,055,096	22,615,240	23,908,481	21,792,882
Maintenance expense	4,275,533	4,288,138	4,600,949	13,655,123	16,522,628	13,055,233
Depreciation	1,732,822	1,485,688	1,594,098	6,367,357	5,791,351	5,970,705
Other non-operating expense (income)	(25,879)	-	-	(1,465,405)	-	77,093
Bond issuance costs - revenue bonds	224,500	-	-	1,545,189	1,522,665	-
Statutory payments & fuel taxes	170,593	156,855	153,065	623,001	624,156	587,834
Interest expense revenue bonds	1,017,499	1,087,861	608,312	2,173,700	2,733,614	2,432,891
Interest expense NDEQ loan	4,574	4,574	5,354	18,297	18,297	21,414
Total revenue deductions	13,359,299	13,163,214	13,016,873	45,532,501	51,121,192	43,938,053
Net revenues	(363,716)	(1,234,739)	(702,584)	2,103,735	(4,051,545)	909,032
Other income & expense - interest, invest earnings & exp	786,907	776,851	244,074	1,761,931	1,477,561	923,841
Income before grant revenue	423,191	(457,888)	(458,510)	3,865,666	(2,573,984)	1,832,873
Grant revenue	1,040,900	437,569	790,098	2,210,004	1,455,916	1,757,829
FUNDS PROVIDED						
Net income (loss)	1,464,090	(20,319)	331,588	6,075,671	(1,118,068)	3,590,702
Depreciation and amortization charges	1,963,883	1,743,622	1,777,200	7,257,731	6,804,099	6,666,199
Deferred inflows - lease	(7,495)	(7,495)	(7,495)	(29,982)	(29,982)	(29,982)
Deferred gain on refunding	(15,204)	-	-	1,626,872	-	-
DWSRF lead service replacement funding	732,931	494,325	-	1,472,703	1,644,761	-
Lease Interest income accrual (non cash)	-	(2,003)	-	13,547	5,435	14,716
Lease Interest receivable	(2,003)	-	(2,546)	(8,113)	-	(10,283)
Contribution in aid of construction	3,109,486	1,991,256	2,545,983	3,731,220	7,965,026	3,468,273
Contribution in aid of construction - impact fees	569,102	166,100	463,754	2,586,703	927,000	1,254,724
Customer advances for construction	(1,219,420)	-	850,034	8,592,736	-	453,087
Bond proceeds - 2026 revenue bond	-	-	-	295,521,516	152,266,544	-
Total funds provided	6,595,369	4,365,486	5,958,518	326,840,604	168,464,815	15,407,437
FUNDS EXPENDED						
Plant additions and replacements	7,584,253	8,385,293	3,164,679	16,631,887	25,005,408	16,785,324
Plant additions and replacements-cast iron	1,093,209	2,636,559	2,137,205	3,563,975	8,004,975	5,866,556
Redemption of refunded bonds	-	-	-	144,780,375	-	-
Bond Interest - 2012	-	(39,192)	(46,425)	635,827	(156,768)	(185,347)
Bond Interest - 2015	-	(233,223)	(274,582)	220,917	(932,894)	(1,098,329)
Bond Interest - 2018	-	(71,909)	(75,057)	96,329	(287,635)	(300,227)
Bond Interest - 2022	(203,515)	(204,260)	(212,247)	(670,713)	(817,039)	(848,989)
Bond Interest - 2026	(829,189)	-	-	(829,189)	-	-
NDEQ Interest	(4,574)	(4,574)	(5,354)	(18,297)	(18,297)	(21,414)
Total funds expended	7,640,184	10,468,694	4,688,219	164,411,112	30,797,750	20,197,574
SUBTOTAL - FUNDS PROVIDED LESS FUNDS EXPENDED	(1,044,815)	(6,103,208)	1,270,298	162,429,492	137,667,064	(4,790,137)

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH AND FOUR MONTHS ENDING APRIL 30, 2026 AND 2025**

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April 2026

	April 2026		April 2025	Four Months 2026		Four Months 2025
	Actual	Budget	Actual	Actual	Budget	Actual
BOND ACTIVITIES						
Interest on bond project fund	(1,980)	-	(173,123)	(107,871)	-	(452,565)
Interest on bond reserve fund	309,505	-	(5,141)	298,551	-	(20,515)
Transfer from 2012 DSRF	-	-	-	2,954,531	-	-
Bond project fund - 2022	645	(553,281)	1,037,137	3,195	(583,281)	5,533,489
Bond project fund - 2026	10,028,418	13,849,715	-	(142,763,415)	(136,894,164)	-
Net change in bond project funds	10,336,589	13,296,434	858,873	(139,615,009)	(137,477,445)	5,060,409
IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET						
ASSET ACCOUNTS						
Bond sinking fund	(419,956)	-	(2,127,956)	(5,079,235)	-	(8,494,173)
Accounts receivable - other	916,011	-	(249,176)	(2,388,293)	-	526,411
Accounts receivable - utility service	14,420	-	960,344	274,486	-	1,704,397
Construction/environmental fund	(70)	-	(99)	(281)	-	(396)
Allowance for doubtful accounts	18,016	-	189,023	(83,693)	-	186,960
I/Co receivable from gas department	3,622,571	-	-	3,567,904	-	2,341,114
Lease receivable	(5)	-	(54)	(1,222)	-	(1,383)
Lease receivable noncurrent	152	-	148	41,321	-	40,099
Accrued unbilled revenue	(250,894)	-	(494,462)	(497,842)	-	(792,515)
Materials and supplies	(62,471)	-	74,418	702,229	-	(81,743)
Prepayments	105,218	-	65,429	412,317	-	256,737
Other noncurrent assets	383,584	-	48,016	461,999	-	(125,584)
LIABILITY ACCOUNTS						
Accounts payable	660,717	-	(3,877,941)	(7,422,230)	-	(5,115,746)
I/Co payable to gas department	-	-	(728,052)	-	-	942,585
Customer deposits - pioneer mains	(99,428)	-	364,860	699,348	-	2,548,913
Customer credit balances	378,524	-	(539,752)	851,011	-	789,640
Self insured risk liability	(353,854)	-	167,100	(732,354)	-	621,854
Statutory payments to municipalities	(212,142)	-	(215,334)	(574,084)	-	(611,127)
Sewer fee collection due municipalities	(290,335)	-	(86,546)	551,996	-	(619,417)
All other, net	-	-	-	1	-	1
NET IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET	4,410,059	-	(6,450,035)	(9,216,619)	-	(5,883,376)
Net Increase (Decrease) in Cash	13,701,833	7,193,226	(4,320,864)	13,597,864	189,620	(5,613,104)
Cash - beginning of period	111,077,515		100,201,898	111,181,484		101,494,139
Cash - end of period	124,779,348		95,881,035	124,779,348		95,881,035
Change in cash - increase (decrease)	13,701,833	-	(4,320,864)	13,597,864	-	(5,613,104)

METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
BALANCE SHEETS
AS OF APRIL 30, 2026 AND MARCH 31, 2026

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ASSETS	April 30	March 31	January 1	Increase (Decrease)	
	2026	2026	2026	One Month	Four Months
CAPITAL ASSETS					
Plant in service - at cost	\$ 946,043,999	\$ 944,934,712	\$ 942,731,181	\$ 1,109,288	\$ 3,312,819
Less: accumulated depreciation	(291,224,419)	(291,177,876)	(284,511,120)	(46,543)	(6,713,299)
Right-to-use lease assets	1,047,211	1,047,211	1,047,211	-	-
Accumulated amortization-RTU asset	(1,012,304)	(994,850)	(942,490)	(17,454)	(69,814)
Right-to-use-SBITA asset	30,139,585	30,139,585	27,870,083	-	2,269,502
Accumulated amortization - RTU asset - SBITA	(13,910,093)	(13,373,590)	(11,694,118)	(536,503)	(2,215,975)
Net utility plant in service	671,083,980	670,575,191	674,500,747	508,788	(3,416,767)
Construction in progress	90,075,018	88,072,164	81,644,886	2,002,854	8,430,132
Construction materials - at average cost	8,156,775	8,093,445	8,582,749	63,330	(425,974)
Net utility plant	769,315,773	766,740,801	764,728,382	2,574,972	4,587,391
NONCURRENT ASSETS					
Bond project fund	22,616,553	23,088,982	31,456,105	(472,428)	(8,839,552)
Lease receivable	2,614,697	2,614,697	2,614,697	-	-
Other non-current assets	5,665,306	7,041,253	3,929,505	(1,375,946)	1,735,802
Total noncurrent assets	30,896,557	32,744,932	38,000,307	(1,848,375)	(7,103,750)
CURRENT ASSETS					
Cash & short term investments	169,618,409	169,655,232	176,484,520	(36,823)	(6,866,111)
Bond sinking fund - restricted	7,447,081	6,016,557	1,734,364	1,430,523	5,712,716
Accounts receivable - utility service	30,372,635	38,106,942	26,734,395	(7,734,307)	3,638,240
Accounts receivable - other	2,332,833	3,923,252	3,789,390	(1,590,420)	(1,456,557)
Allowance for doubtful accounts	(3,958,937)	(3,960,409)	(3,821,757)	1,473	(137,180)
Lease receivable	21,644	21,644	21,644	-	-
Interest receivable	40,178	33,482	13,393	6,696	26,785
Accrued unbilled revenues	16,658,867	21,415,345	24,263,529	(4,756,478)	(7,604,662)
Natural gas in storage	3,096,725	2,602,222	3,712,233	494,503	(615,508)
Natural gas in pipeline storage	358,226	1,478,492	4,765,929	(1,120,266)	(4,407,703)
Propane in storage	6,665,504	6,421,147	7,123,247	244,356	(457,743)
Materials and supplies - at average cost	6,380,783	6,220,509	5,910,914	160,275	469,869
Prepayments	1,336,620	1,160,510	1,420,902	176,110	(84,282)
Total current assets	240,370,568	253,094,926	252,152,704	(12,724,358)	(11,782,136)
DEFERRED OUTFLOWS					
Pension	(47,296,319)	(47,296,319)	(47,296,319)	-	-
Other Post Employment Benefits (OPEB)	4,527,720	4,527,720	4,527,720	-	-
Total Deferred Inflows	(42,768,599)	(42,768,599)	(42,768,599)	-	-
Total Assets	\$ 997,814,299	\$ 1,009,812,060	\$ 1,012,112,794	\$ (11,997,760)	\$ (14,298,495)

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
BALANCE SHEETS
AS OF APRIL 30, 2026 AND MARCH 31, 2026**

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LIABILITIES AND NET WORTH	April 30	March 31	January 1	Increase (Decrease)	
	2026	2026	2026	One Month	Four Months
NONCURRENT LIABILITIES					
Long term debt - revenue bonds net of disc	209,981,010	210,156,229	211,371,624	(175,219)	(1,390,614)
SBITA liability	4,020,319	4,020,319	2,830,862	-	1,189,457
Net pension liability	(20,653,022)	(20,653,022)	(20,653,022)	-	-
Net OPEB liability	3,996,329	3,996,329	3,996,329	-	-
Total noncurrent liabilities	197,344,636	197,519,855	197,545,793	(175,219)	(201,157)
CURRENT LIABILITIES					
Accounts payable	19,874,340	27,900,625	47,241,107	(8,026,285)	(27,366,767)
Interdepartmental payable to water dept	215,456	3,838,027	3,783,360	(3,622,571)	(3,567,904)
Current maturities of revenue bonds	8,315,000	8,315,000	8,315,000	-	-
Lease liability - current portion	38,985	58,403	116,364	(19,418)	(77,379)
SBITA liability - current portion	3,217,352	3,271,153	4,230,976	(53,802)	(1,013,624)
Unearned revenue - firm service agreement	1,984,419	1,984,419	2,198,019	-	(213,600)
Customer deposits	15,605,411	15,520,000	15,314,974	85,411	290,437
Customer credit balances	3,332,609	3,342,223	7,162,673	(9,614)	(3,830,064)
Statutory payments to municipalities	481,469	1,985,219	1,347,957	(1,503,750)	(866,487)
Accrued interest on SBITA's	85,209	67,269	161,461	17,941	(76,252)
Accrued Interest on revenue bonds	3,808,767	2,923,789	730,947	884,978	3,077,820
Accrued vacation payable	5,836,565	5,832,843	5,820,320	3,722	16,246
Total current liabilities	62,795,583	75,038,971	96,423,158	(12,243,388)	(33,627,574)
CUSTOMER ADVANCES FOR CONSTRUCTION	994,360	969,347	986,464	25,013	7,896
SELF - INSURED RISKS	3,791,688	3,668,218	2,792,250	123,470	999,438
OTHER LIABILITIES	6,919,690	6,819,195	5,480,719	100,495	1,438,971
DEFERRED INFLOWS OF RESOURCES					
Contributions in aid of construction	53,913,324	53,900,801	53,914,386	12,523	(1,062)
Pension	(20,562,853)	(20,562,853)	(20,562,853)	-	-
OPEB	31,476,799	31,476,799	31,476,799	-	-
Lease	2,556,443	2,561,125	2,575,171	(4,682)	(18,729)
Total Deferred Inflows	67,383,713	67,375,873	67,403,504	7,841	(19,790)
NET POSITION – ACCUMULATED REINVESTED EARNING	658,584,629	658,420,601	641,480,907	164,028	17,103,722
Total Liabilities, Deferred Inflows of Resources, and Net Position	997,814,299	1,009,812,060	1,012,112,794	(11,997,760)	(14,298,495)

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH AND FOUR MONTHS ENDING APRIL 30, 2026 AND 2025**

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April 2026**

	April 2026		April 2025	Four Months 2026		Four Months 2025
	Actual	Budget	Actual	Actual	Budget	Actual
OPERATING REVENUES						
Gas sales revenue	\$ 11,680,762	\$ 14,057,504	\$ 12,934,570	\$ 123,819,876	\$ 119,755,723	\$ 120,397,146
(Over)/under gas recovery	(100,777)	-	(12,825)	(1,440,238)	-	(1,035,535)
Infrastructure charge	1,606,333	1,533,972	1,546,442	6,168,844	6,139,174	5,981,636
Other operating revenues	550,311	479,625	444,155	2,535,421	2,425,755	2,301,643
Total operating revenues	13,736,629	16,071,101	14,912,342	131,083,904	128,320,652	127,644,890
Less: bad debt expense	1,485	(60,383)	(19,167)	(138,655)	(482,134)	(123,137)
Total operating revenues, net	13,738,115	16,010,718	14,893,176	130,945,249	127,838,518	127,521,753
Less: natural gas purchased for resale	5,261,335	6,963,567	6,545,328	83,064,679	73,721,865	77,375,531
Operating revenue, net of gas cost	8,476,780	9,047,151	8,347,848	47,880,570	54,116,653	50,146,222
REVENUE DEDUCTIONS						
Operating expense	4,327,642	4,006,674	4,320,459	16,094,605	15,575,322	16,064,335
Maintenance expense	1,665,929	1,944,033	1,836,615	6,103,179	6,582,547	6,067,188
Other Non-operating expense (income)	5,464	-	378	(19,918)	-	(23,318)
Depreciation	2,164,111	1,937,061	1,741,693	8,633,158	7,727,916	6,900,975
Statutory payments & fuel taxes	284,781	274,278	320,723	2,286,815	2,336,569	2,234,628
Interest expense - 2018 GIR bond	57,323	60,971	63,848	156,742	243,883	255,393
Interest expense - 2022 gas bond	379,192	229,502	240,598	422,402	918,009	962,392
Interest expense - 2023 gas bond	273,244	295,830	305,844	1,108,061	1,183,319	1,188,824
Interest expense - lease	99	99	681	692	692	3,004
Interest expense - SBITA	31,333	15,656	22,180	80,845	61,499	178,953
Interest expense	1,636	1,486	1,480	(37,612)	5,944	8,073
Total revenue deductions	9,190,754	8,765,591	8,854,499	34,828,968	34,635,700	33,840,446
Net revenues	(713,975)	281,561	(506,652)	13,051,602	19,480,953	16,305,776
OTHER INCOME & EXPENSE - interest, invest earnings & exp						
Income before grant revenue	(155,432)	858,751	305,707	15,388,562	21,934,495	19,571,729
Grant revenue	319,460	1,063,123	349,096	1,715,161	2,514,855	1,163,848
FUNDS PROVIDED						
Net income (loss)	164,028	1,921,874	654,803	17,103,722	24,449,352	20,735,576
Depreciation and amortization charges	3,347,601	3,129,514	2,643,515	13,379,531	12,222,601	10,242,929
Unearned revenue - firm service agreement	-	-	-	(213,600)	-	-
Deferred inflows - lease	(4,682)	(4,682)	(4,682)	(18,729)	(18,729)	(18,729)
Lease Interest income accrual (non cash)	(6,696)	(6,696)	(6,745)	(26,785)	(26,785)	(26,980)
Contribution in aid of construction - mains	116,996	-	1,000,578	416,253	884,063	1,078,861
Customer advances for construction	25,013	-	(643,808)	7,896	-	(679,337)
Gas Bond Proceeds 2023	(28,003)	-	(34,552)	(180,936)	-	(138,207)
Total funds provided	3,614,256	5,040,010	3,609,109	30,467,354	37,510,503	31,194,114
FUNDS EXPENDED						
Plant additions and replacements	5,273,600	6,796,942	5,535,814	16,700,885	23,107,419	15,750,158
Plant additions and replacements - cast iron	753,446	2,442,300	387,840	1,683,353	5,496,700	2,846,933
Natural gas inventory increase (decrease)	(381,406)	(544,485)	7,727	(5,480,954)	(4,920,473)	(2,871,795)
Bond interest - 2018 expense accrual (non cash)	(57,323)	(60,971)	(63,848)	(156,742)	(243,882)	(255,393)
SBITA interest accrual	(19,204)	(5,507)	(22,180)	(68,716)	98,187	(175,941)
SBITA interest payment	1,264	-	10,206	144,968	-	214,936
Bond Interest Accrual - gas bond 2022	(379,192)	(229,502)	(240,598)	(422,402)	(918,010)	(962,392)
Bond Interest Accrual - gas bond 2023	(301,247)	(295,830)	(340,396)	(1,288,997)	(1,183,318)	(1,327,032)
Total funds expended	4,889,938	8,102,948	5,274,566	11,111,394	21,436,622	13,219,473
Subtotal - funds provided less funds expended	(1,275,682)	(3,062,938)	(1,665,457)	19,355,960	16,073,880	17,974,641

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH AND FOUR MONTHS ENDING APRIL 30, 2026 AND 2025**

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April 2026
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	April 2026		April 2025	Four Months 2026		Four Months 2025
	Actual	Budget	Actual	Actual	Budget	Actual
BOND ACTIVITIES						
Bond project fund 2022 (spending funded by bond proceeds)	-	-	413,480	55,954	-	2,887,533
Bond project fund 2023	472,428	-	3,013,642	8,783,598	-	16,940,201
Net change in bond project fund	472,428	-	3,427,122	8,839,552	-	19,827,735
IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET						
ASSET ACCOUNTS						
Bond sinking fund	(1,430,523)	(1,423,864)	(1,432,048)	(5,712,716)	(5,695,456)	(5,715,728)
Accounts Receivable - Utility Service	7,734,307	-	7,241,554	(3,638,240)	-	(1,687,213)
Accounts Receivable - Other	1,590,420	-	398,098	1,456,557	-	411,688
Allowance for doubtful accounts	(1,473)	-	18,330	137,180	-	113,413
I/Co Receivable from Water Department	-	-	728,052	-	-	(942,585)
Accrued unbilled revenue	4,756,478	-	5,729,913	7,604,662	-	7,152,626
Materials and supplies	(160,275)	-	(74,852)	(469,869)	-	(215,546)
Prepayments	(176,110)	-	10,050	84,282	-	(132,064)
Other noncurrent assets	1,375,946	-	977,360	(1,735,802)	-	1,005,024
LIABILITY ACCOUNTS						
Accounts payable	(8,593,848)	-	(7,178,538)	(29,637,019)	-	(34,227,587)
I/Co payable to water department	(3,622,571)	-	-	(3,567,904)	-	(2,341,114)
Customer deposits	85,411	-	31,365	290,437	-	257,702
Customer credit balances	(9,614)	-	(3,898,908)	(3,830,064)	-	(16,738,228)
Self insured risk liability	123,470	-	159,922	999,438	-	545,885
Statutory payments to municipalities	(1,503,750)	-	(1,389,122)	(866,487)	-	(609,859)
SBITA liability	(53,802)	-	308	175,833	-	(1,609,850)
Lease liability - current	(19,418)	-	963	(77,379)	-	3,837
Lease liability - noncurrent	-	-	(19,418)	-	-	(77,379)
Other liabilities	100,495	-	15,897	1,438,971	-	1,038,893
Accrued vacation payable	3,722	-	-	16,246	-	-
All other, net	567,563	-	212,799	2,270,251	-	851,196
NET IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET	766,430	(1,423,864)	1,531,726	(35,061,623)	(5,695,456)	(52,916,888)
Net increase (decrease) in cash	(36,823)	(4,486,801)	3,293,390	(6,866,111)	10,378,424	(15,114,512)
Cash - beginning of period	169,655,232		169,469,701	176,484,520		187,877,604
Cash - end of period	169,618,409		172,763,091	169,618,409		172,763,091
Change in cash - increase (decrease)	(36,823)	-	3,293,390	(6,866,111)	-	(15,114,512)