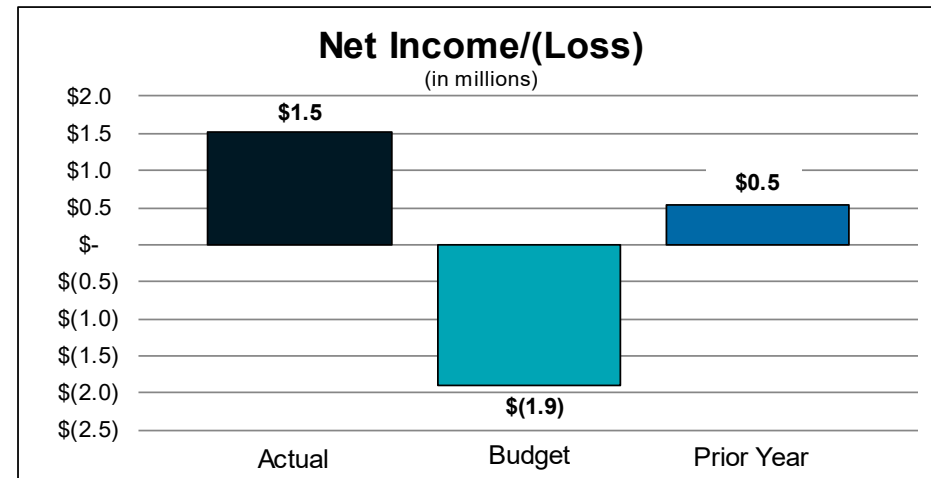
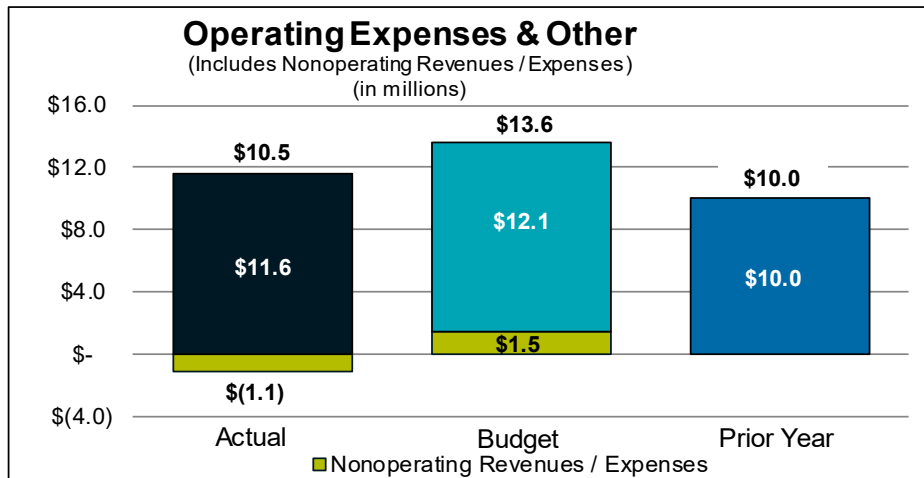
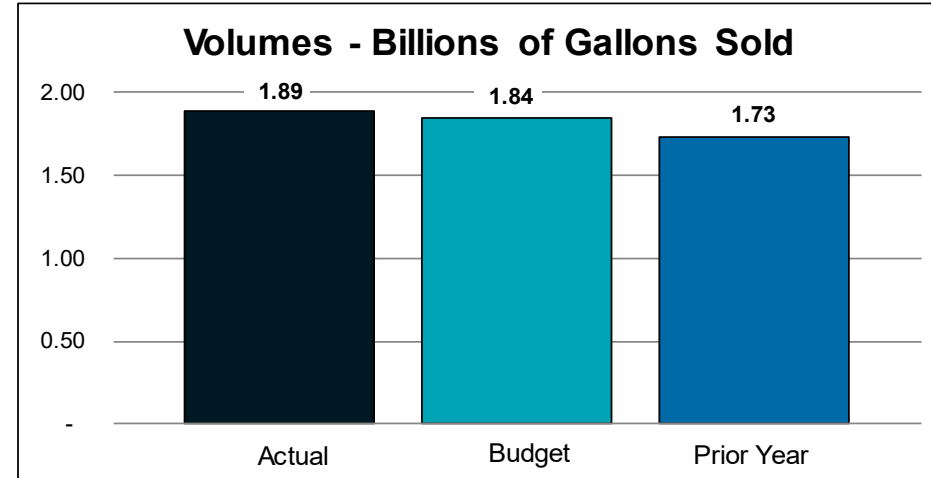
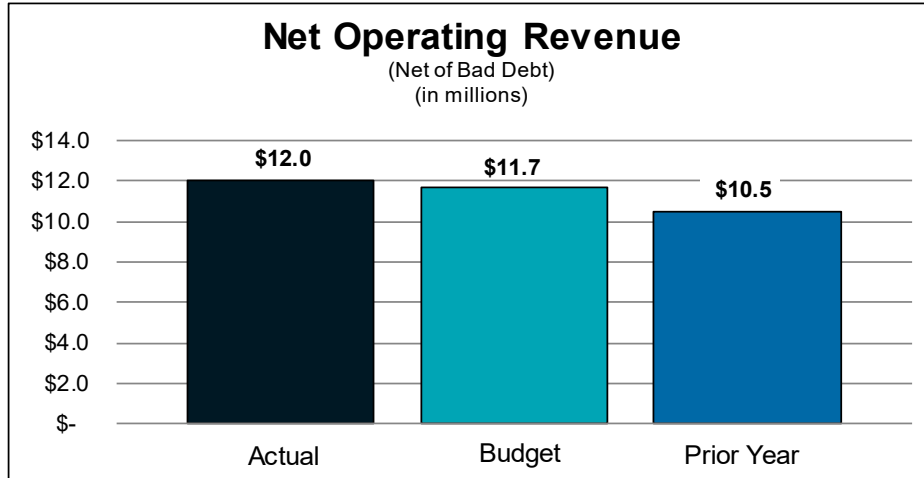


REPORT ON INCOME & FINANCE

MARCH 2026

WATER OPERATIONS

CURRENT MONTH – MARCH 2026



WATER OPERATIONS SUMMARY

MARCH 2026 vs. BUDGET

Revenue:

Millions

• March Water sales revenues of \$12.0 million were favorable to budget by \$0.3 million, or 3.2%, as follows:

- Increased metered sales of water due to volumes that were up 2.6% vs. budget
- All other non-volume related

\$	0.2
\$	0.1

Volumes:

• March Water volumes were favorable to budget by 2.6%

Operating Expenses & Other:

• March operating expenses and other of \$10.5 million were favorable to budget by \$3.1 million, or 22.5%, as follows:

- Timing of Non-operating revenue related to Per- and Polyfluoroalkyl Substances (PFAS) settlement
- Decreased interest expense due to adjustment for effective interest rate calculation
- Decreased WIR Water service reconnects/service replacements due to timing of various water main projects
- Decreased Distribution Maintenance expense primarily due to timing of infrastructure assessments and infrastructure improvements
- Decreased Purification Maintenance expense primarily due to timing of various maintenance projects
- Decreased bond issuance costs for 2026 Water Bond
- Decreased Purification Operating expense primarily due to timing of procedures development

\$	1.5
\$	0.5
\$	0.3
\$	0.2
\$	0.2
\$	0.2
\$	0.2

Net Income:

• March's net income of \$1.5 million was favorable to budget by \$3.4 million

WATER OPERATIONS SUMMARY

MARCH 2026 vs. PRIOR YEAR

Revenue:

Millions

- March Water sales revenues of \$12.0 million were favorable to prior year by \$1.5 million, or 14.2%, as follows:
 - Increased metered sales of water due volumes that were up 9.1% vs. prior year and the impact of the January 2, 2026 rate increase (8.4% increase to the Commodity component of rates for all customer classes) \$ 1.2
 - All other non-volume related \$ 0.3

Volumes:

- March Water volumes were favorable to prior year by 9.1%

Operating Expenses & Other:

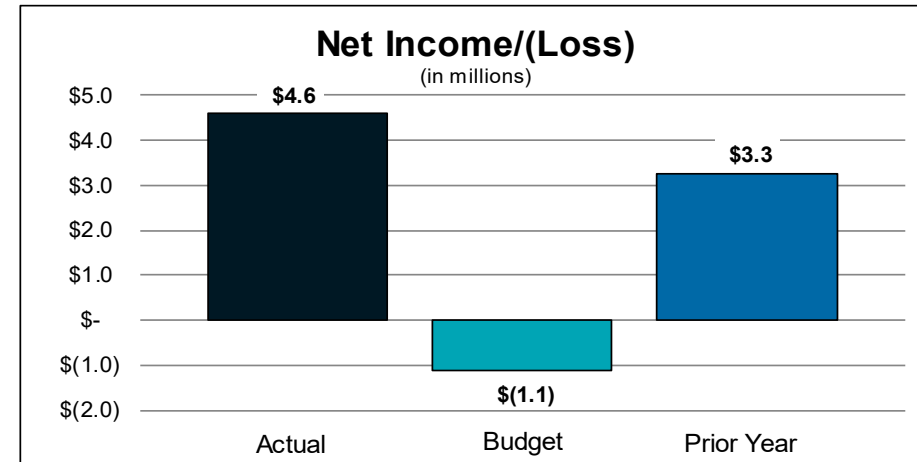
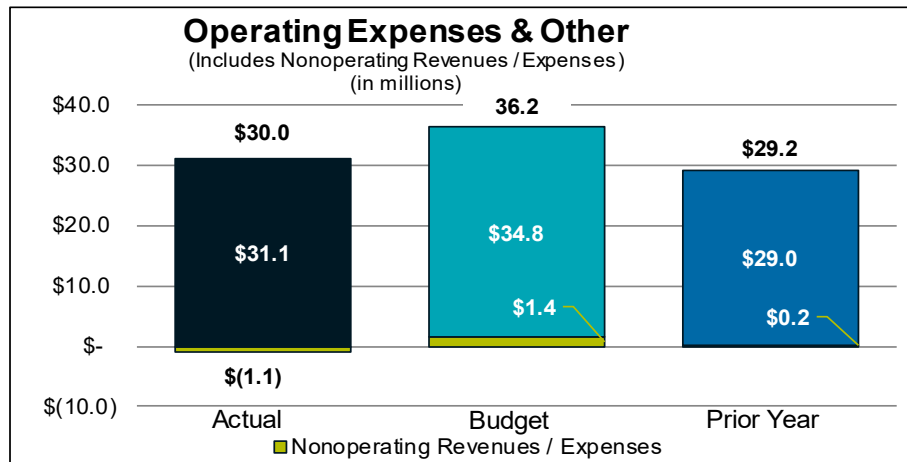
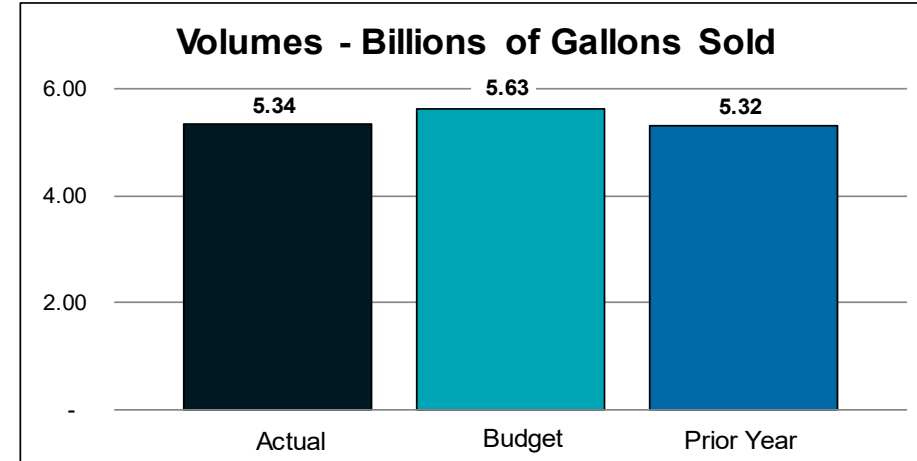
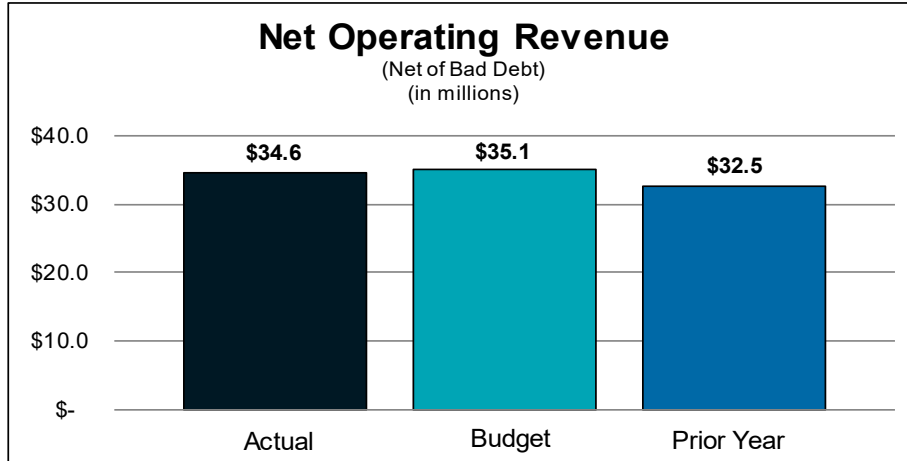
- March operating expenses and other of \$10.5 million were unfavorable to prior year by \$0.5 million, or 5.2%, as follows:
 - Bond issuance costs for 2026 Water Bond \$ (1.3)
 - Increased lead service line replacements; net of Grant revenue \$ (0.4)
 - Increased Administrative & General expense primarily due to increases in labor and lower amounts charged to capital projects (which serves to increase operating expenses) \$ (0.4)
 - Increased Distribution Operating expense due to return of meters in prior year and increase in water leak monitoring in current year \$ (0.3)
 - Non-operating revenue related to PFAS settlement \$ 1.5
 - Decreased interest expense due to adjustment for effective interest rate calculation \$ 0.5
 - All other, net \$ (0.1)

Net Income:

- March's net income of \$1.5 million was favorable to prior year by \$1.0 million.

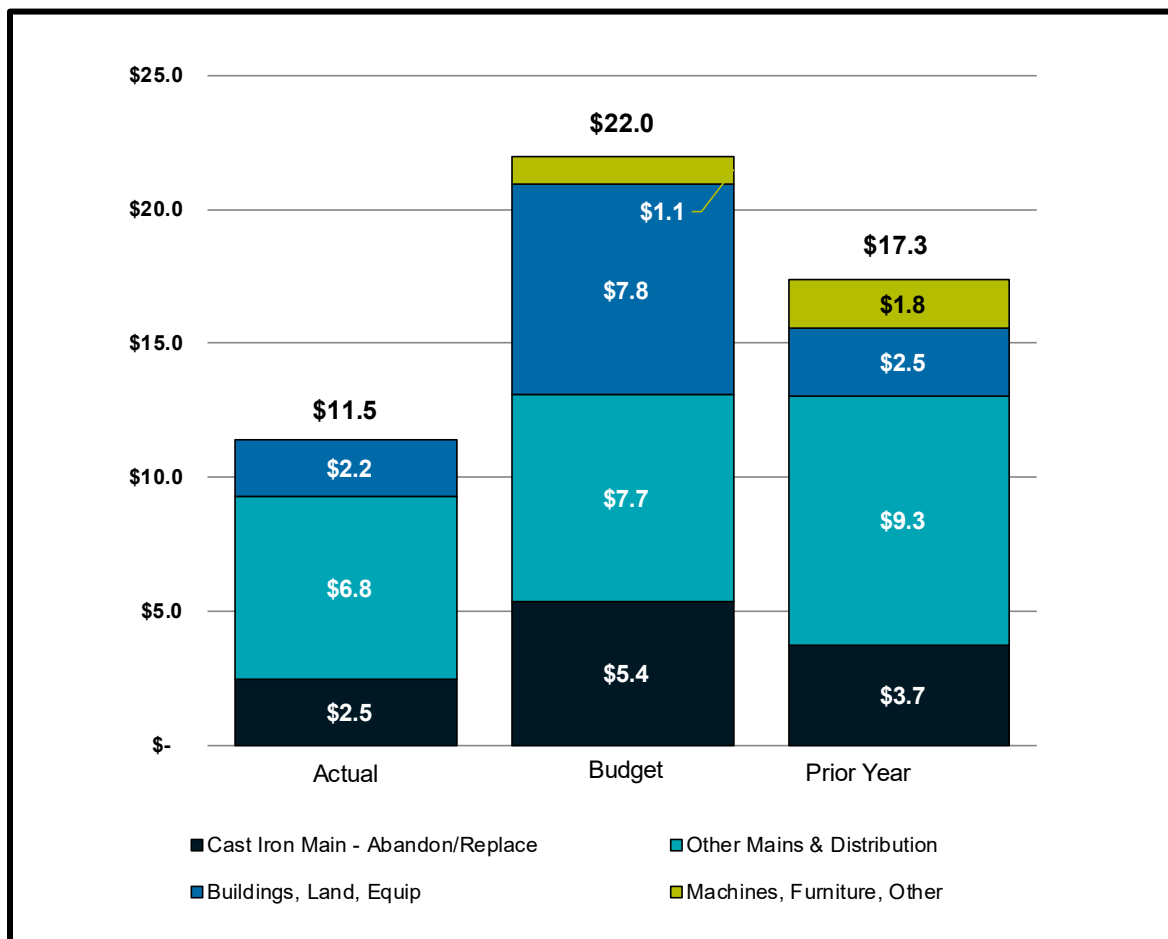
WATER OPERATIONS

YEAR-TO-DATE – MARCH 2026



WATER CAPITAL EXPENDITURES

YEAR-TO-DATE - MARCH 2026



- Year-to-date capital expenditures of \$11.5 million were \$10.5 million less than budget, as follows:

	Millions Over (Under) Budget
Northwest Reservoir - Land (timing)	\$ (1.7)
Platte South - Electrical Building Design & Construct (timing)	\$ (0.8)
Pump Station - 78th & Harrison pump engine replacement (timing)	\$ (0.7)
Platte South - Dehumidifier Replacement (timing)	\$ (0.5)
Platte South - Wellfield Phasing & Design (timing)	\$ (0.4)
Platte South - Admin Building Design & Construct (timing)	\$ (0.3)
Platte South - Upflow Basin Roof (timing)	\$ (0.3)
Florence - Raw Water Line Rehabilitation (timing)	\$ (0.3)
Buildings, Land & Equipment-All Other	\$ (0.6)
Mains - Cast Iron mains (timing)	\$ (2.9)
Mains - All other mains (timing of large development projects)	\$ (0.9)
All other, net	\$ (1.1)
Total	\$ (10.5)

CASH POSITION – WATER DEPARTMENT

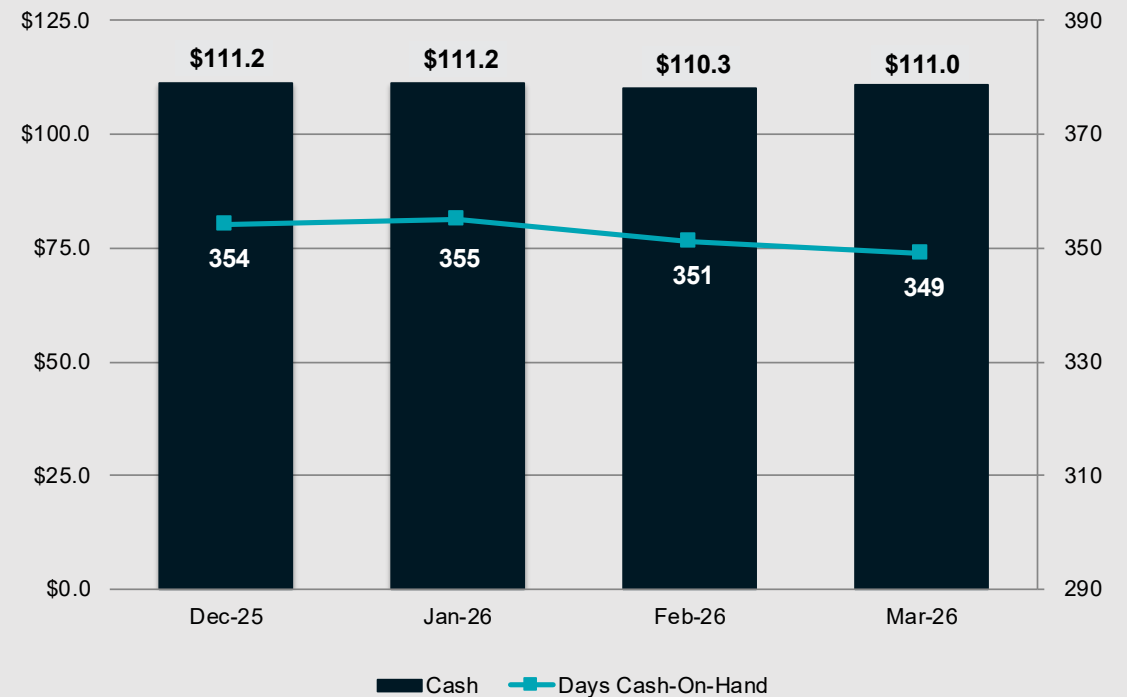
MARCH 31, 2026

- Cash and restricted funds totaled \$272.7 million; unrestricted cash totaled \$111.0 million, as depicted below:

(\$ in millions)	12/31/2025	3/31/2026	Change
Cash Per Balance Sheet	\$ 118.3	\$ 272.7	\$ 154.4
Less Restricted Cash:			
2026 Bond Project Fund (proceeds remaining)	\$ -	\$ 152.9	\$ 152.9
2022 Bond Project Fund (proceeds remaining)	\$ 0.7	\$ 0.7	\$ (0.0)
Bond Sinking Funds (to pay interest & principal payments)	\$ 2.9	\$ 7.6	\$ 4.7
Bond Reserve Fund - Deposit in Lieu of Insurance (2012 bonds)	\$ 3.3	\$ 0.3	\$ (3.0)
Platte West Environmental Fund	\$ 0.2	\$ 0.2	\$ 0.0
Subtotal Restricted Cash	\$ 7.1	\$ 161.7	\$ 154.6
Unrestricted Cash	\$ 111.2	\$ 111.0	\$ (0.2)
Components of Unrestricted Cash			
Customer Deposits and Credit Balances	\$ 7.3	\$ 8.6	\$ 1.3
Sewer Fees Collected but not Remitted	\$ 20.3	\$ 21.4	\$ 1.1
Customer Advances for Construction*	\$ 34.2	\$ 44.0	\$ 9.8
WIR Funds Collected but not Expended	\$ 18.8	\$ 22.1	\$ 3.3
Cash Reserves	\$ 30.6	\$ 14.9	\$ (15.7)
Days Cash on Hand (Unrestricted Cash)	354	349	(5)
Cash Required to meet 180 Day Goal	\$ 56.5	\$ 57.3	
Unrestricted Cash Balance Over (Short) of 180 Day Goal	\$ 54.7	\$ 53.7	

Water - Unrestricted Cash

(\$ in millions)

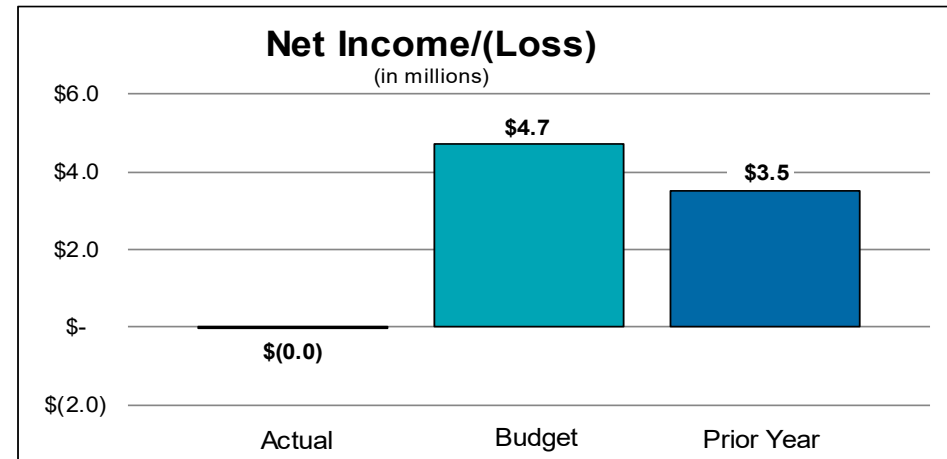
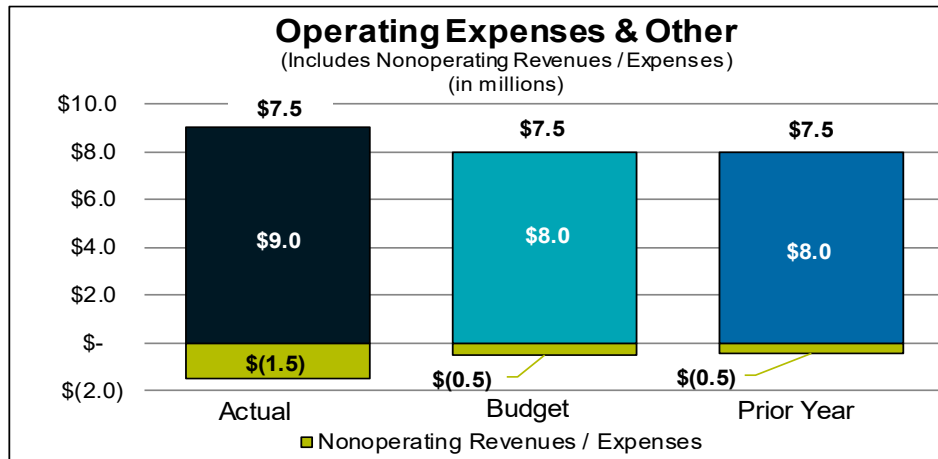
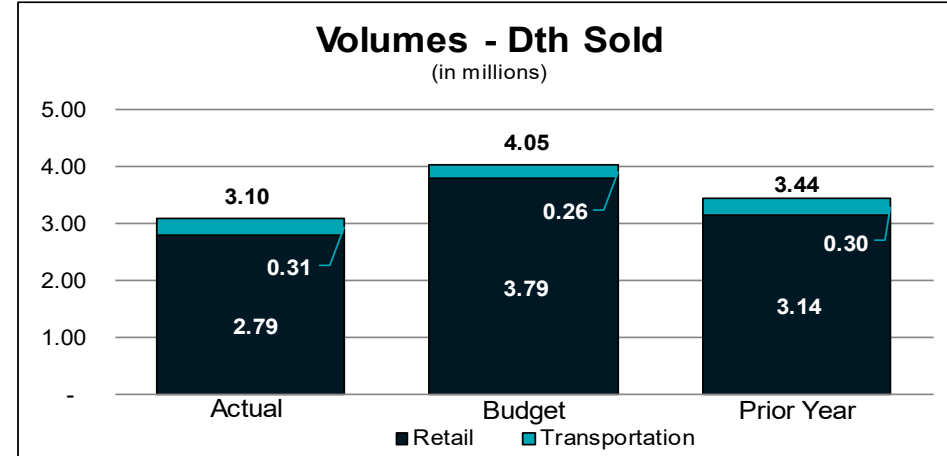
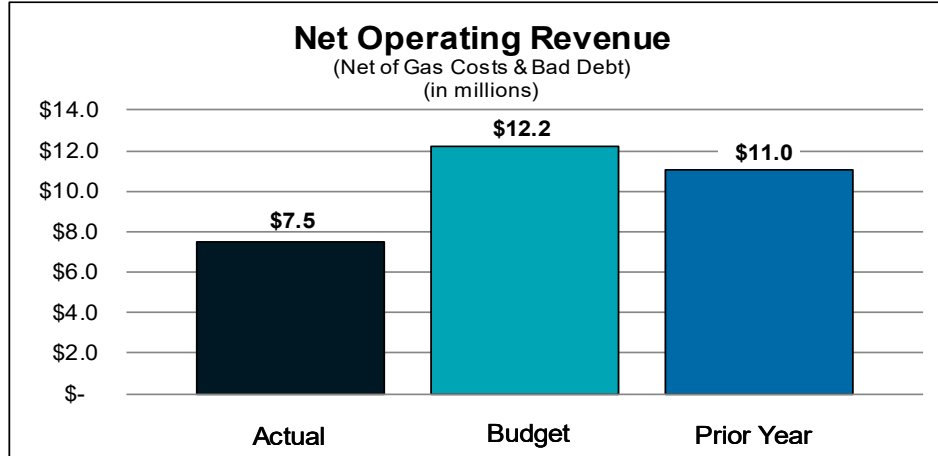


*Developers/customers advance funds based on the estimated cost to install the mains. MUD expends "Cash Reserves" to construct the projects; at project completion, MUD "reimburses itself" by transferring funds from "Customer Advances for Construction" to "Cash Reserves". On March 31, 2026, \$29.8 million has been expended from Cash Reserves for work-in-progress.

**Cash Reserves as of March 31, 2026, were negatively impacted by \$10.1 million due to spending on projects to be fund by the 2026 Water Revenue Bond; Cash Reserves will be "reimbursed" in April 2026. (There is a one-month lag between incurring costs and reimbursement.)

GAS OPERATIONS

CURRENT MONTH – MARCH 2026



GAS OPERATIONS SUMMARY

MARCH 2026 vs. BUDGET

Revenue:

Millions

• March Gas net revenues of \$7.5 million were unfavorable to budget by \$4.7 million, or 38.3%, as follows:

- Decreased net gas sales revenue primarily driven by volumes that were down 28.0% vs. budget
- All other non-volume related

\$	(4.9)
\$	0.2

Volumes:

• March Gas volumes were unfavorable to budget by 28.0%

Operating Expenses & Other:

• March operating expenses and other of \$7.5 million were flat to budget, as follows:

- Decreased interest expense due to adjustment for effective interest rate calculation
- Increased Administrative & General expense primarily due to lower amounts charged to capital projects (which serves to increase operating expense) and increase in labor
- Increased Production Operating expense due to increased electric power due to timing of liquefaction at LNG plant
- All other, net

\$	1.0
\$	(0.5)
\$	(0.2)
\$	(0.3)

Net Income:

• March's net income of approximately \$0.0 million was unfavorable to budget by \$4.7 million

GAS OPERATIONS SUMMARY

MARCH 2026 vs. PRIOR YEAR

Revenue:

Millions

- March Gas net revenues of \$7.5 million were unfavorable to prior year by \$3.5 million, or 31.7%, as follows:
 - Decreased net gas sales revenue driven by volumes that were down 9.9% vs. prior year partially offset with the impact of the January 2, 2025 rate increase (2.5% increase to the Margin component of rates for all customer classes) \$ (3.7)
 - All other non-volume related \$ 0.2

Volumes:

- March Gas volumes were unfavorable to prior year by 9.9%

Operating Expenses & Other:

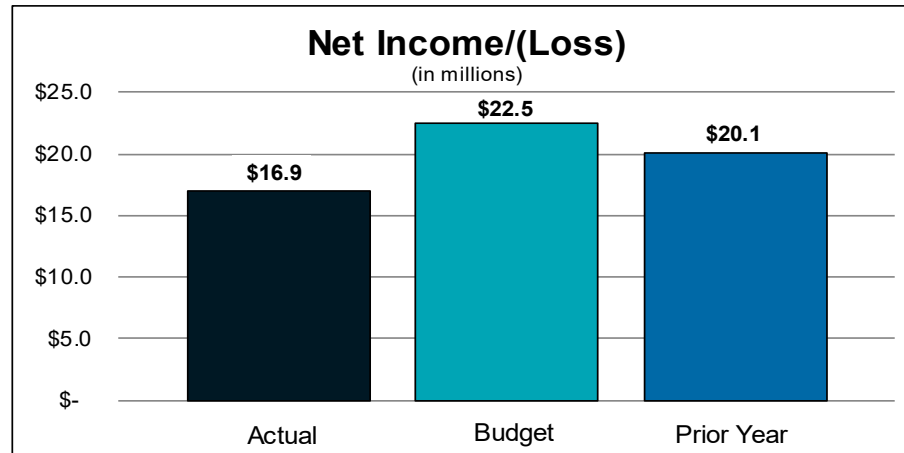
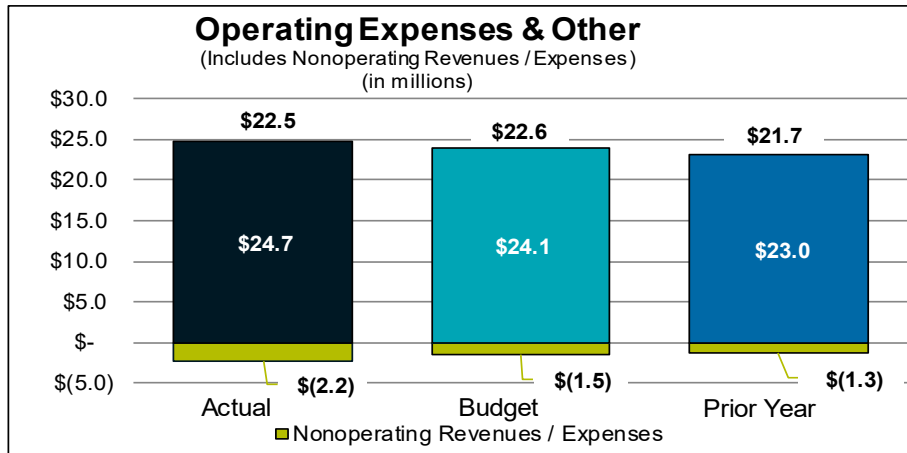
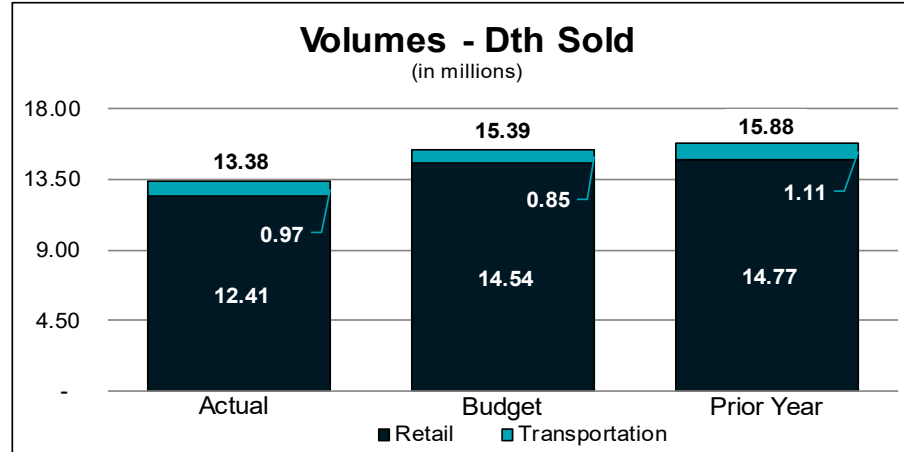
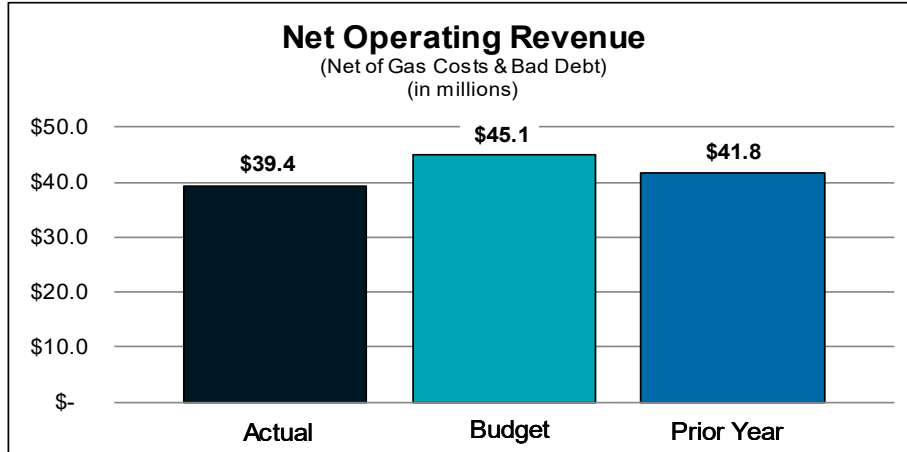
- March operating expenses and other of \$7.5 million were flat to prior year, as follows:
 - Decreased interest expense due to adjustment for effective interest rate calculation \$ 1.0
 - Increased Depreciation/Amortization expense for the LNG liquefaction and vaporization projects and digital transformation project \$ (0.4)
 - Decreased investment and interest income primarily due to lower investable cash balances and lower yields \$ (0.3)
 - Increased Administrative & General expense primarily due to increase in labor \$ (0.1)
 - All other, net \$ (0.2)

Net Income:

- March's net income of approximately \$0.0 million was unfavorable to prior year by \$3.5 million

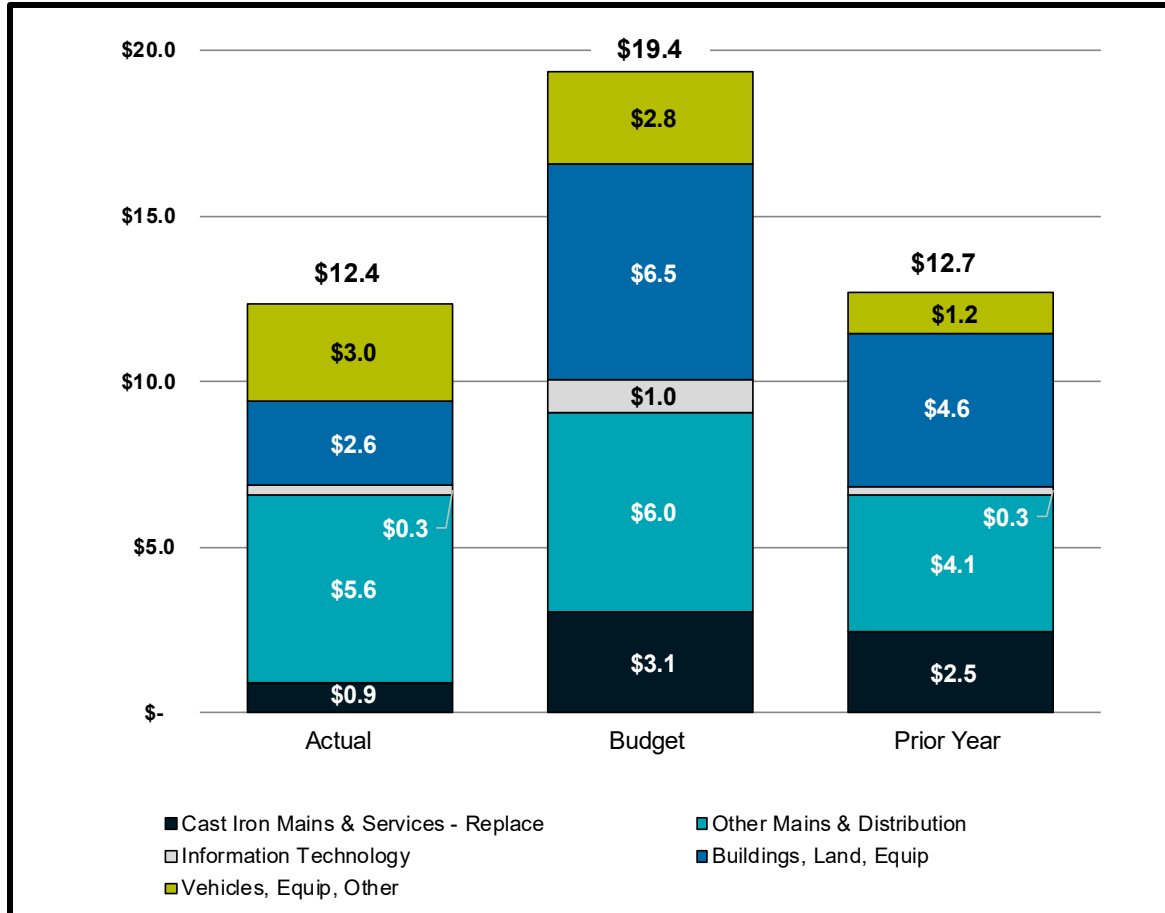
GAS OPERATIONS

YEAR-TO-DATE – MARCH 2026



GAS CAPITAL EXPENDITURES

YEAR-TO-DATE - MARCH 2026



- Year-to-date capital expenditures of \$12.4 million were \$7.0 million less than budget, as follows:

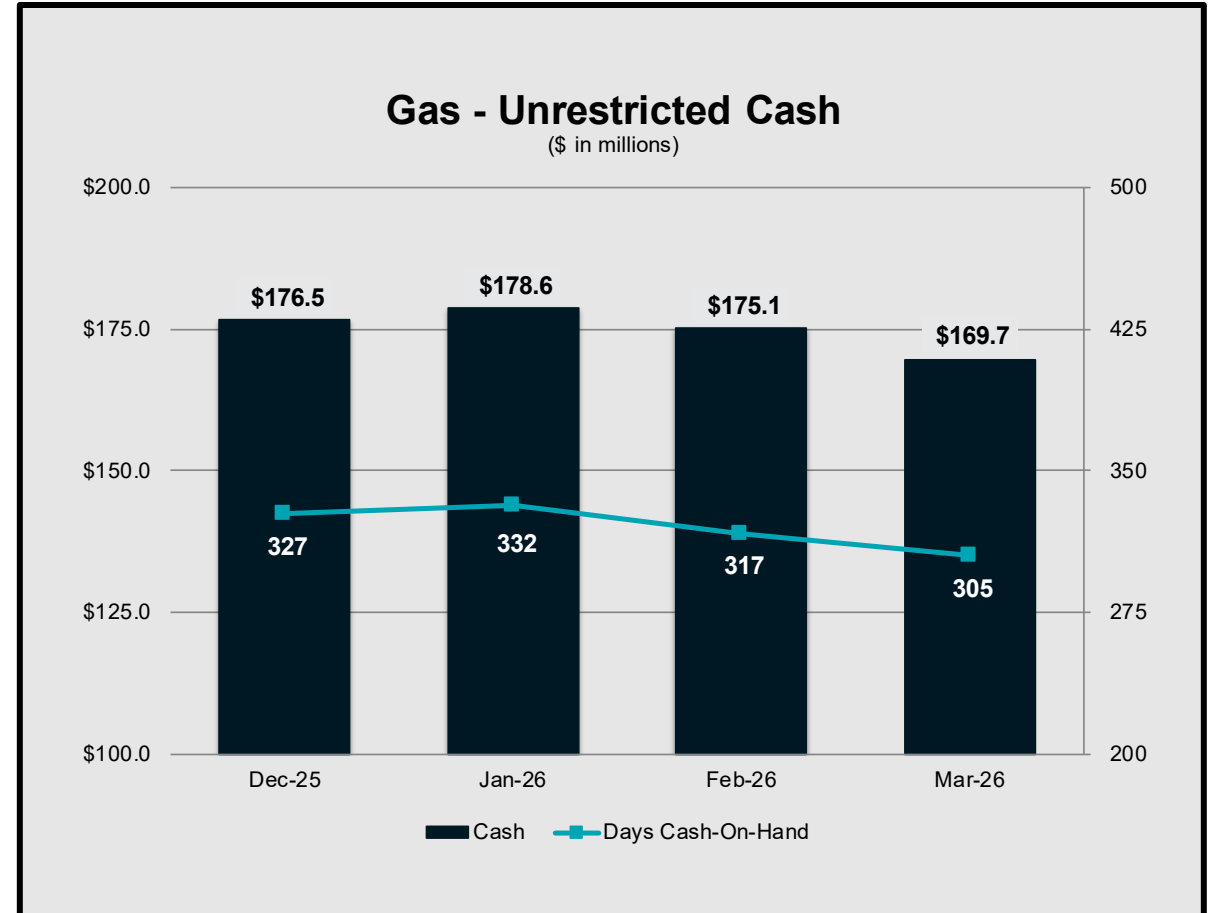
	Millions Over (Under) Budget
Buildings, Land and Equipment - New Construction Center (timing)	\$ (3.4)
Buildings, Land and Equipment - Storage Building/Storm Shelter (timing)	\$ (0.2)
Buildings, Land and Equipment - All Other	\$ (0.3)
Information Technology - Digital Platform Modernization	\$ (0.6)
Information Technology - All other	\$ (0.1)
Mains - Cast Iron Mains and Services (Abandon/Replace) (timing)	\$ (2.2)
Mains - Other Mains & Distribution	\$ (0.4)
Motor Vehicles (timing)	\$ 0.2
Total	\$ (7.0)

CASH POSITION – GAS DEPARTMENT

MARCH 31, 2026

- Cash and restricted funds totaled \$198.8 million; unrestricted cash totaled \$169.7 million, as depicted below:

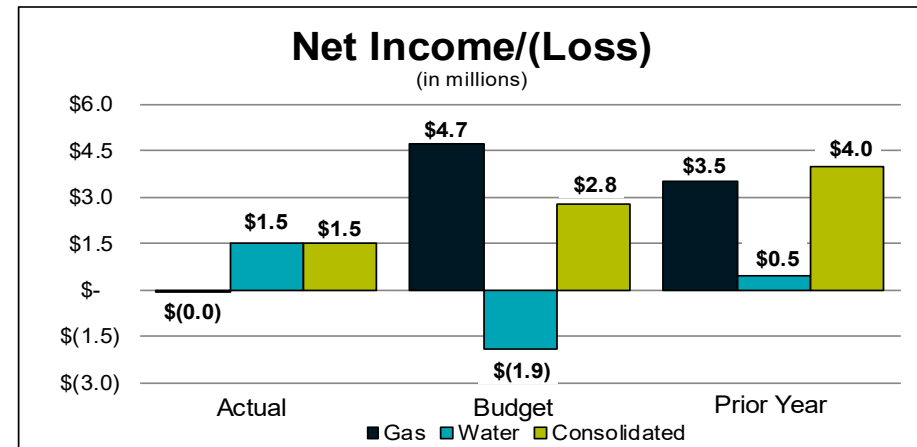
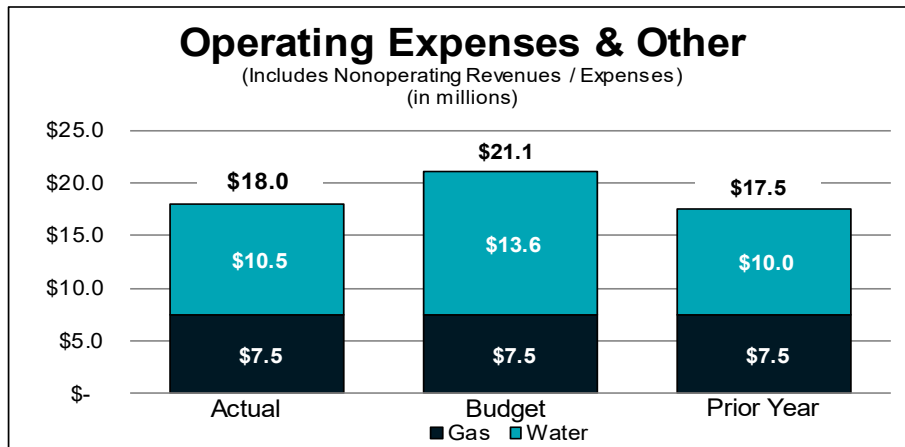
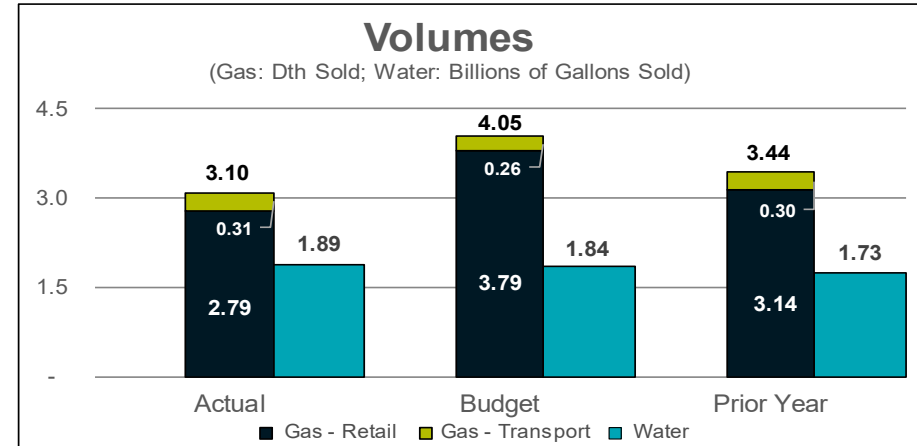
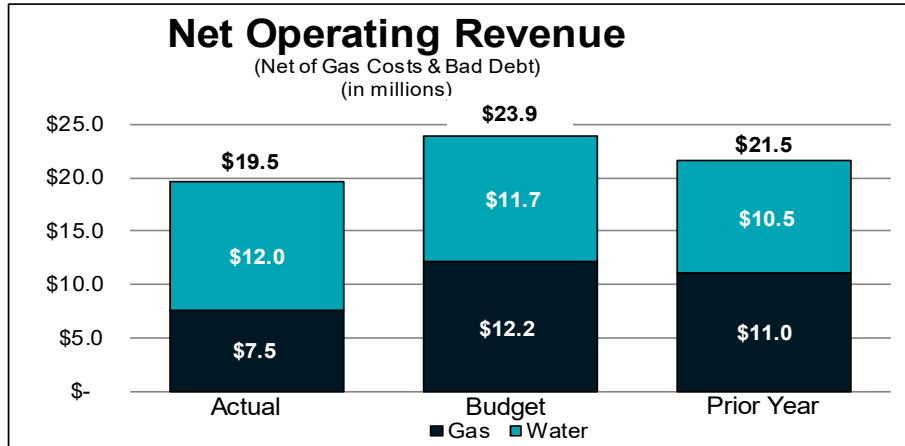
(\$ Millions)	12/31/2025	3/31/2026	Change
Cash per Balance Sheet	\$ 209.7	\$ 198.8	\$ (10.9)
Less Restricted Cash:			
2023 Bond Project Funds (proceeds Remaining)	\$ 31.4	\$ 23.1	\$ (8.3)
2022 Bond Project Funds (proceeds Remaining)	\$ 0.1	\$ -	\$ (0.1)
Bond Sinking Funds (to pay interest & principal payments)	\$ 1.7	\$ 6.0	\$ 4.3
Subtotal Restricted Cash	\$ 33.2	\$ 29.1	\$ (4.1)
Unrestricted Cash	\$ 176.5	\$ 169.7	\$ (6.8)
Components of Unrestricted Cash			
Customer Deposits and Credit Balances	\$ 22.5	\$ 19.2	\$ (3.3)
Customer Advances for Construction	\$ 1.0	\$ 1.0	\$ (0.0)
Cash Reserves**	\$ 153.0	\$ 149.5	\$ (3.5)
Days Cash on Hand (Unrestricted Cash)	327	305	(22)
Cash Required to meet 180 Day Goal	\$ 97.1	\$ 100.1	
Unrestricted Cash Balance Over (Short) of 180 Day Goal	\$ 79.4	\$ 69.6	



**Cash Reserves as of March 31, 2026, were negatively impacted by \$0.5 million due to spending on projects to be fund by the 2023 Gas Revenue Bond; Cash Reserves will be "reimbursed" in April 2026. (There is a one-month lag between incurring costs and reimbursement.)

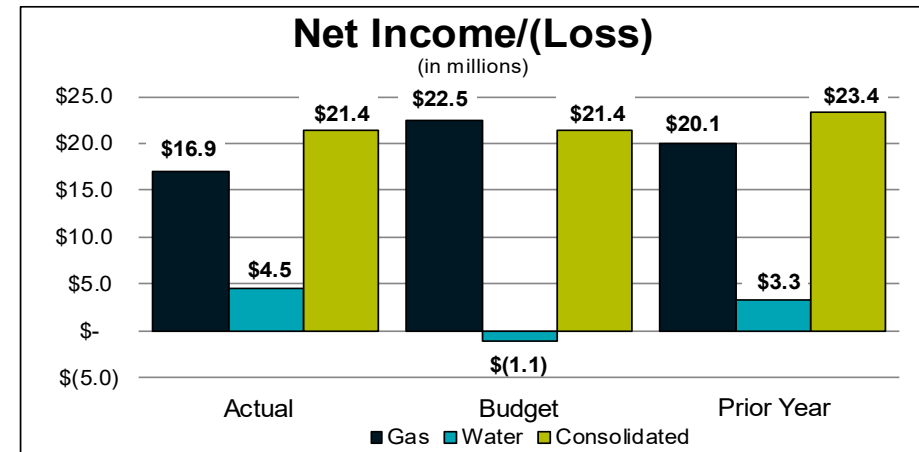
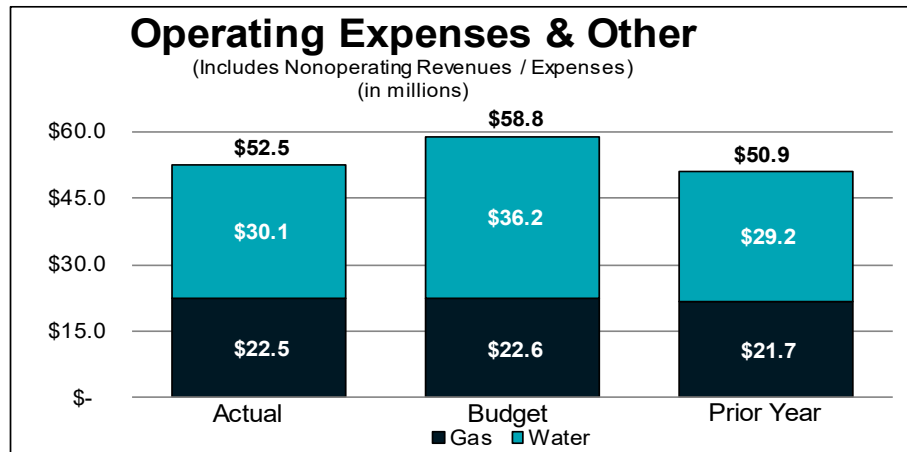
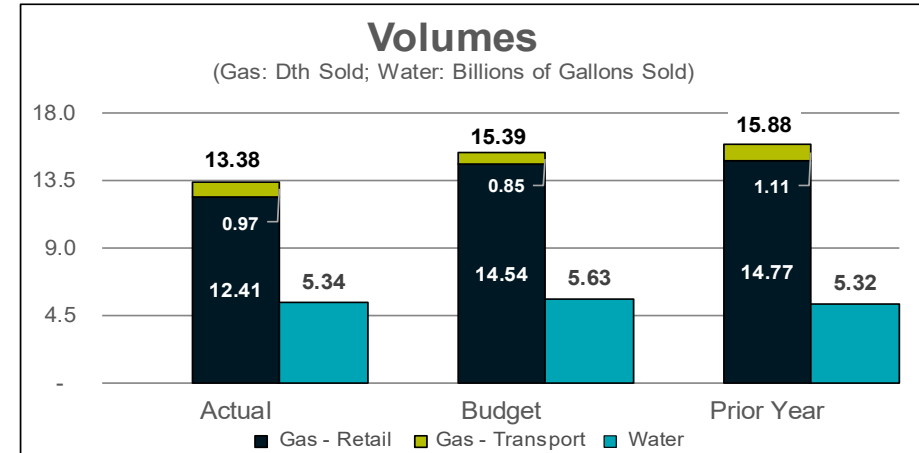
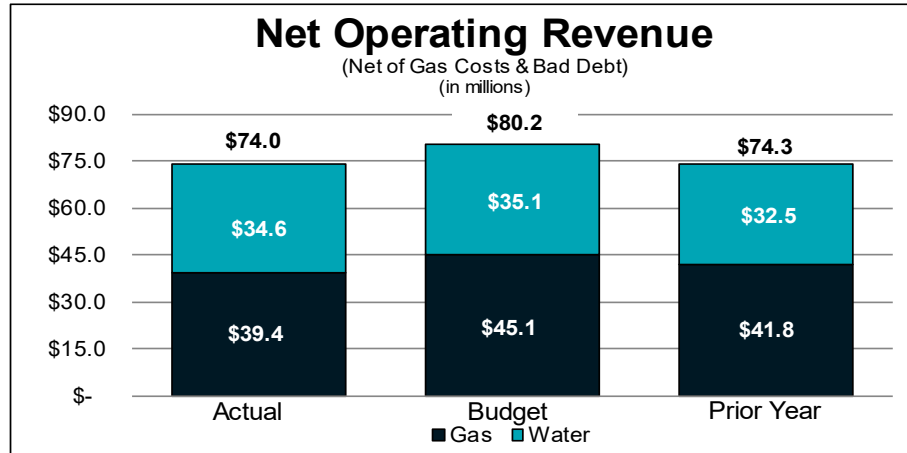
WATER & GAS OPERATIONS

CURRENT MONTH – MARCH 2026



WATER & GAS OPERATIONS

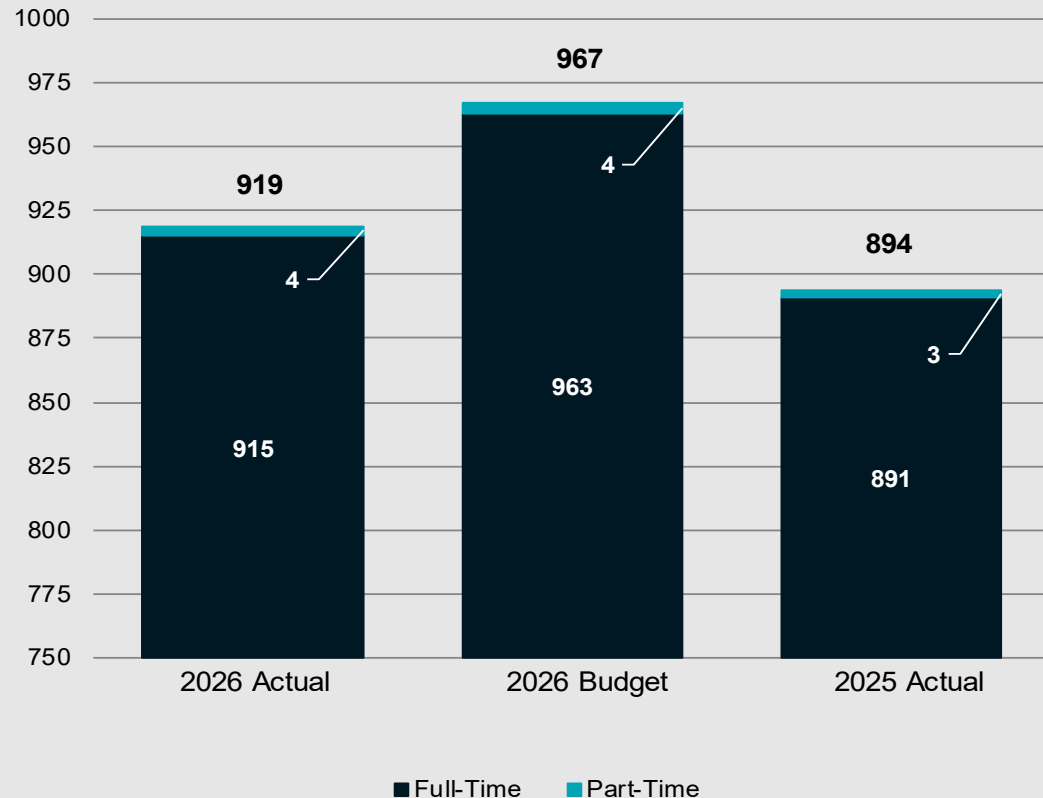
YEAR-TO-DATE – MARCH 2026



PERSONNEL

AS OF MARCH 31, 2026

WATER & GAS COMBINED



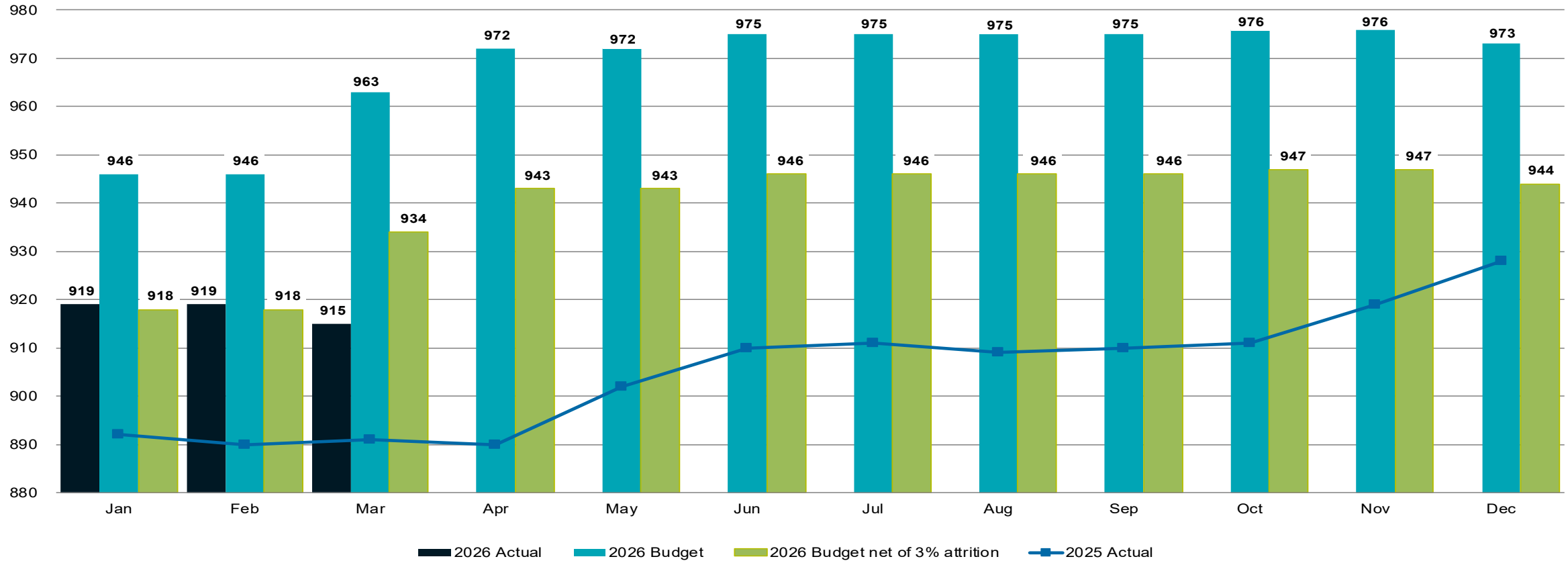
- The active payroll for March was \$8.3 million, compared with \$8.5 million in budget and \$7.5 million in prior year.
- At March 31st, there were 915 regular full-time employees*, compared with 963 in budget and 891 at March 31, 2025.
- At March 31st, there were 4 regular part-time employees, compared with 4 in budget and 3 at March 31, 2025.
- Decrease in active payroll driven by lower staffing offset by a 3% attrition factor assumed in budget and increase in overtime expense.

* As reported

PERSONNEL TREND

THROUGH MARCH 2026 WATER & GAS COMBINED

Full-Time Employees*

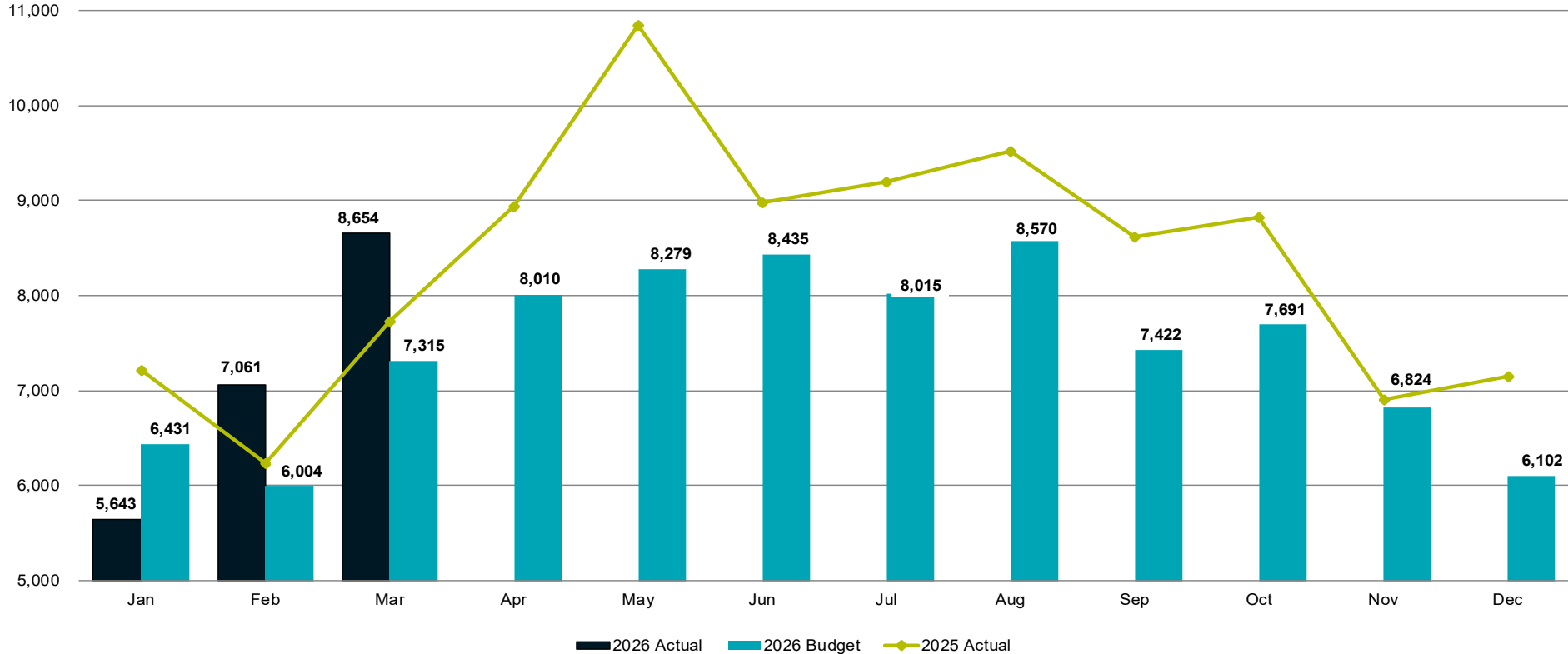


* As reported

OVERTIME HOURS TREND

THROUGH MARCH 2026

WATER & GAS COMBINED



	Month of March					Year-To-Date March				
	2026 Actual	2026 Budget	2025 Actual	Favorable/(Unfavorable)		2026 Actual	2026 Budget	2025 Actual	Favorable/(Unfavorable)	
				vs. Budget	vs. 2025				vs. Budget	vs. 2025
Overtime Hours	8,653.5	7,315.0	7,733.5	(1,338.5)	(920.0)	21,356.5	19,750.0	21,183.0	(1,606.5)	(173.5)
Overtime Dollars	\$ 557,154	\$ 490,139	\$ 490,481	\$ (67,015)	\$ (66,673)	\$ 1,393,800	\$ 1,321,770	\$ 1,360,977	\$ (72,030)	\$ (32,823)

OVERTIME HOURS TREND (continued)

MARCH 2026

WATER & GAS COMBINED

Overtime hours for the month totaled 8,653.5 as compared with 7,315.0 in budget and 7,733.5 in prior year. Overtime hours were 1,338.5 higher than budget, as follows:

	Favorable (Unfavorable) vs. Budget
Construction (1)	(635.5)
Customer Service (1)	(450.0)
Stores (2)	(236.0)
Water Distribution (1)	(178.5)
Water Maintenance (3)	(144.5)
Plant Engineering (4)	(112.0)
Safety, Security & Locating (5)	471.0
Field Service (6)	214.5
All other, net	(267.5)
	<u>(1,338.5)</u>

- (1) Increased overtime primarily driven by lower staffing as a result of open positions
- (2) Increased overtime primarily driven by lower staffing as a result of open positions and transition from C Circle to CC2
- (3) Increased overtime primarily driven by transition from C Circle to CC2
- (4) Increased overtime hours primarily due to timing of projects
- (5) Decreased overtime driven by increase in staff experience despite a 13% increase in tickets volumes vs. prior year
- (6) Decreased overtime primarily driven by staffing level above budgeted headcount

METROPOLITAN

UTILITIES DISTRICT

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
FINANCIAL VARIANCE REPORT
FOR THE MONTH ENDING MARCH 31, 2026 AND 2025**

	Current Month			Current Month			
				Variance Vs. Budget		Variance Vs. Prior Year	
	Actual	Budget	Prior Year	% Over (Under)	\$/# Over (Under)	% Over (Under)	\$/# Over (Under)
Revenues							
Water sales	\$ 9,832,287	\$ 9,665,400	\$ 8,638,725	1.73 %	\$ 166,887	13.82 %	\$ 1,193,563
Infrastructure charge	1,618,240	1,645,492	1,505,675	(1.66)%	(27,252)	7.48 %	112,565
Other	575,913	347,854	385,217	65.56 %	228,059	49.50 %	190,697
Total revenues	<u>12,026,441</u>	<u>11,658,746</u>	<u>10,529,617</u>	<u>3.15 %</u>	<u>367,695</u>	<u>14.22 %</u>	<u>1,496,825</u>
Revenue deductions							
Operating & maintenance	9,911,282	10,469,217	8,428,584	(5.33)%	(557,935)	17.59 %	1,482,698
Other	1,715,588	1,639,403	1,614,223	4.65 %	76,185	6.28 %	101,365
Total expenses	<u>11,626,870</u>	<u>12,108,620</u>	<u>10,042,807</u>	<u>(3.98)%</u>	<u>(481,750)</u>	<u>15.77 %</u>	<u>1,584,062</u>
Other expense (income)	<u>(474,031)</u>	<u>1,841,898</u>	<u>433,920</u>	<u>(125.74)%</u>	<u>(2,315,929)</u>	<u>(209.24)%</u>	<u>(907,951)</u>
Income before grant revenue	873,603	(2,291,772)	52,889	132.87 %	3,165,375	207.69 %	820,713
Grant revenue	<u>646,642</u>	<u>397,938</u>	<u>493,189</u>	<u>62.50 %</u>	<u>248,704</u>	<u>0</u>	<u>153,453</u>
Net income (loss)	<u><u>1,520,245</u></u>	<u><u>(1,893,834)</u></u>	<u><u>546,078</u></u>	<u><u>180.27 %</u></u>	<u><u>3,414,079</u></u>	<u><u>178.39 %</u></u>	<u><u>974,167</u></u>
Thousands of gallons sold	1,891,171	1,843,580	1,733,769	2.58 %	47,591	9.08 %	157,402
Number of customers	231,650	230,015	229,546	.71 %	1,635	.92 %	2,104
Plant additions & Replacements	\$ 5,973,935	\$ 10,253,498	\$ 7,396,421	(41.74)%	\$ (4,279,563)	(19.23)%	\$ (1,422,486)

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
FINANCIAL VARIANCE REPORT
FOR THE THREE MONTHS ENDING MARCH 31, 2026 AND 2025**

	March Year to Date			March Year to Date			
				Variance Vs. Budget		Variance Vs. Prior Year	
	Actual	Budget	Prior Year	% Over (Under)	\$/# Over (Under)	% Over (Under)	\$/# Over (Under)
Revenues							
Water sales	\$ 28,234,832	\$ 29,285,415	\$ 26,767,626	(3.59)%	\$ (1,050,583)	5.48 %	\$ 1,467,206
Infrastructure charge	4,974,365	4,933,547	4,736,802	.83 %	40,818	5.02 %	237,563
Other	1,431,457	922,209	1,028,369	55.22 %	509,248	39.20 %	403,088
Total revenues	<u>34,640,654</u>	<u>35,141,171</u>	<u>32,532,797</u>	<u>(1.42)%</u>	<u>(500,517)</u>	<u>6.48 %</u>	<u>2,107,857</u>
Revenue deductions							
Operating & maintenance	26,035,173	30,002,873	24,192,071	(13.22)%	(3,967,700)	7.62 %	1,843,102
Other	5,086,942	4,772,964	4,811,377	6.58 %	313,978	5.73 %	275,565
Total expenses	<u>31,122,115</u>	<u>34,775,838</u>	<u>29,003,447</u>	<u>(10.51)%</u>	<u>(3,653,722)</u>	<u>7.30 %</u>	<u>2,118,668</u>
Other expense (income)	<u>76,063</u>	<u>2,481,430</u>	<u>1,237,966</u>	<u>(96.93)%</u>	<u>(2,405,367)</u>	<u>(93.86)%</u>	<u>(1,161,903)</u>
Income before grant revenue	3,442,476	(2,116,096)	2,291,383	106.02 %	5,558,572	93.04 %	1,151,092
Grant revenue	<u>1,169,105</u>	<u>1,018,348</u>	<u>967,731</u>	<u>14.80 %</u>	<u>150,757</u>	<u>20.81 %</u>	<u>201,374</u>
Net income (loss)	<u><u>4,611,581</u></u>	<u><u>(1,097,748)</u></u>	<u><u>3,259,115</u></u>	<u><u>520.09 %</u></u>	<u><u>5,709,329</u></u>	<u><u>41.50 %</u></u>	<u><u>1,352,466</u></u>
Thousands of gallons sold	5,339,536	5,626,300	5,322,862	(5.10)%	(286,764)	.31 %	16,674
Number of customers							
Plant additions & Replacements	\$ 11,518,400	\$ 21,988,531	\$ 17,349,995	(47.62)%	\$ (10,470,131)	(33.61)%	\$ (5,831,595)

2026 - WATER INFRASTRUCTURE REPLACEMENT - REVENUE & EXPENSE SUMMARY

	Actual 2008 - 2025	Actual January	Actual February	Actual March	Budget April	Budget May	Budget June	Budget July	Budget August	Budget September	Budget October	Budget November	Budget December	Projected YTD ACT/EST	Projected LTD Through 2025
WATER															
Water Infrastructure Revenue	\$251,758,684	1,725,170	1,630,954	1,618,240	1,650,608	1,653,944	1,657,202	1,659,094	1,660,755	1,661,864	1,660,228	1,658,093	1,658,667	\$19,894,820	\$271,653,504
Water Infrastructure Revenue - Commodity	\$83,179,776	728,965	768,935	834,903	839,582	1,039,481	1,942,550	2,516,540	2,529,230	2,321,633	1,844,184	924,048	862,076	\$17,152,126	\$100,331,903
Water Sustainability Fund Grant	\$250,000	-	-	-	-	-	-	-	-	-	-	-	-	\$0	\$250,000
WIR Bad Debt	(\$70,700)	-	-	-	-	-	-	-	-	-	-	-	-	\$0	(\$70,700)
Expenditures															
WCI Mains per W-2	\$245,361,333	454,929	558,300	1,457,537	2,554,806	2,801,052	3,108,860	3,108,860	3,293,545	2,862,614	2,893,394	2,123,875	2,831,833	\$28,049,603	\$273,410,936
WCR Streetcar Infrastructure	\$2,573,402	141,500	179,757	164,492	100,500	100,500	100,500	100,500	100,500	100,500	100,500	100,500	89,200	\$1,378,949	\$3,952,351
Abandonments - approximate	\$7,986,841	40,554	9,290	20,651	81,754	89,634	99,484	99,484	105,393	91,604	92,589	67,964	90,619	\$889,018	\$8,875,859
Service Reconnections W-3	\$51,635,779	28,053	502,208	213,630	463,205	512,615	513,456	512,554	512,520	525,459	512,380	362,432	411,896	\$5,070,409	\$56,706,188
Infrastructure Integrity	\$3,862,941	68,923	79,491	70,366	88,786	87,752	116,182	89,685	84,200	112,697	87,972	109,804	88,412	\$1,084,268	\$4,947,209
Water Main Condition Assessment***	\$2,563,086	(32)	3,754	0	75,000	75,000	75,000	75,000	75,000	75,000	100,000	77,046	75,000	\$705,768	\$3,268,854
Leak Loggers	\$2,323,686	-	-	-	-	-	-	-	-	-	-	-	-	-	\$2,323,686
TOTAL EXPENDITURES	\$316,307,068	733,927	1,332,799	1,926,677	3,364,050	3,666,552	4,013,482	3,986,082	4,171,158	3,767,873	3,786,834	2,841,620	3,586,959	37,178,015	353,485,082
NET CURRENT YEAR	\$18,810,693	\$1,720,209	\$1,067,090	\$526,466	(\$873,860)	(\$973,127)	(\$413,730)	\$189,552	\$18,827	\$215,624	(\$282,422)	(\$259,479)	(\$1,066,216)	(\$131,068)	\$18,679,624
LIFE-TO-DATE ACTUAL/PROJECTED (Impact on Operating Cash)	18,810,693	20,530,901	21,597,991	22,124,457	21,250,598	20,277,470	19,863,740	20,053,292	20,072,119	20,287,742	20,005,320	19,745,841	18,679,624		
WIR Mains Installed-Qtr (Miles)*				1.40											
WIR Mains Installed-YTD (Miles)*				1.40			1.40			1.40				1.40	
High Risk Mains Abandoned-Qtr (Miles)*				2.80											
High Risk Mains Abandoned-YTD (Miles)*				2.80			2.80			2.80				2.80	
Cast Iron Miles of Main Remaining	1,106.00														

*Abandonments will lag behind the installed water main mileage as we wait for service reconnects to the new main to be completed prior to abandoning the cast iron mains; includes Cast Iron, Ductile and other pipe cohorts

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
FINANCIAL VARIANCE REPORT
FOR THE MONTH ENDING MARCH 31, 2026 AND 2025**

	Current Month			Current Month			
				Variance Vs. Budget		Variance Vs. Prior Year	
	Actual	Budget	Prior Year	% Over (Under)	\$/# Over (Under)	% Over (Under)	\$/# Over (Under)
Revenues							
Gas sales	\$ 19,297,186	\$ 24,775,625	\$ 22,017,562	(22.11)%	\$ (5,478,439)	(12.36)%	\$ (2,720,376)
(Over)/under gas recovery	(314,403)	-	(190,098)	-	(314,403)	65.39%	(124,305)
Infrastructure charge	1,528,686	1,535,422	1,412,848	(.44)%	(6,736)	8.20%	115,838
Other	713,329	478,707	586,462	49.01%	234,622	21.63%	126,868
Total revenues, net	21,224,799	26,789,754	23,826,774	(20.77)%	(5,564,955)	(10.92)%	(2,601,975)
Less: natural gas purchased for resale	13,697,067	14,587,930	12,803,195	(6.11)%	(890,863)	6.98%	893,872
Operating revenues, net of gas cost	7,527,732	12,201,824	11,023,579	(38.31)%	(4,674,092)	(31.71)%	(3,495,847)
Revenue deductions							
Operating & maintenance	6,252,618	5,572,301	5,696,443	12.21%	680,317	9.76%	556,175
Other	2,752,714	2,417,076	2,273,268	13.89%	335,638	21.09%	479,446
Total operating expense	9,005,332	7,989,377	7,969,711	12.72%	1,015,955	12.99%	1,035,621
Other expense (income)	(918,351)	(15,190)	(118,428)	(5945.89)%	(903,161)	(675.45)%	(799,923)
Income before grant revenue	(559,249)	4,227,636	3,172,296	5894.86%	(4,786,885)	630.75%	(3,731,545)
Grant revenue	524,763	483,911	332,396	8.44%	40,852	57.87%	192,367
Net income (loss)	\$ (34,486)	\$ 4,711,547	\$ 3,504,692	(100.73)%	\$ (4,746,033)	(100.98)%	\$ (3,539,178)
Total retail sales adjusted for unbilled sales	2,791,904	3,789,037	3,138,020	(26.32)%	(997,133)	(11.03)%	(346,116)
Total transportation sales	306,847	257,470	299,345	.00%	49,377	2.51%	7,502
Total sales adjusted for unbilled sales	3,098,751	4,046,507	3,437,365	(23.42)%	(947,756)	(9.85)%	(338,614)
Heating degree days	491	787	548	(37.61)%	(296)	(10.40)%	(57)
Number of customers	244,758	245,019	243,046	(.11)%	(261)	.70%	1,712
Plant additions & replacements	\$ 4,162,528	6,811,001	\$ 7,624,101	(38.89)%	\$ (2,648,473)	(45.40)%	\$ (3,461,574)

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
FINANCIAL VARIANCE REPORT
FOR THE THREE MONTHS ENDING MARCH 31, 2026 AND 2025**

	March Year to Date			March Year to Date			
				Variance Vs. Budget		Variance Vs. Prior Year	
	Actual	Budget	Prior Year	% Over (Under)	\$/# Over (Under)	% Over (Under)	\$/# Over (Under)
Revenues							
Gas sales	\$ 112,139,114	\$ 105,698,219	\$ 107,462,575	6.09 %	\$ 6,440,895	4.35 %	\$ 4,676,538
(Over)/under gas recovery	(1,339,461)	-	(1,022,710)	-	(1,339,461)	30.97 %	(316,751)
Infrastructure charge	4,562,511	4,605,202	4,435,194	(.93)%	(42,691)	2.87 %	127,317
Other	1,844,970	1,524,379	1,753,518	21.03 %	320,591	5.22 %	91,452
Total revenues, net	117,207,134	111,827,800	112,628,577	4.81 %	5,379,334	4.07 %	4,578,557
Less: natural gas purchased for resale	77,803,344	66,758,298	70,830,203	16.54 %	11,045,046	9.84 %	6,973,141
Operating revenues, net of gas cost	39,403,790	45,069,502	41,798,374	(12.57)%	(5,665,711)	(5.73)%	(2,394,584)
Revenue deductions							
Operating & maintenance	16,204,213	16,207,161	15,974,448	(.02)%	(2,949)	1.44 %	229,765
Other	8,471,080	7,853,146	7,073,187	7.87 %	617,934	19.76 %	1,397,893
Total operating expense	24,675,293	24,060,307	23,047,635	2.56 %	614,985	7.06 %	1,627,657
Other expense (income)	(815,496)	(66,551)	(515,283)	(1125.38)%	(748,946)	58.26 %	(300,213)
Income before grant revenue	15,543,994	21,075,745	19,266,022	1110.25 %	(5,531,751)	(71.05)%	(3,722,028)
Grant revenue	1,395,701	1,451,733	814,751	(3.86)%	(56,032)	71.30 %	580,949
Net income (loss)	\$ 16,939,694	\$ 22,527,478	\$ 20,080,773	(24.80)%	\$ (5,587,783)	(15.64)%	\$ (3,141,079)
Total retail sales adjusted for unbilled sales	12,411,485	14,538,061	14,768,855	(14.63)%	(2,126,576)	(15.96)%	(2,357,370)
Total transportation sales	969,148	846,326	1,108,475	.00 %	122,822	(12.57)%	(139,327)
Total sales adjusted for unbilled sales	13,380,633	15,384,387	15,877,330	(13.02)%	(2,003,754)	(15.72)%	(2,496,697)
Heating degree days	2,470	3,025	2,949	(18.35)%	(555)	(16.24)%	(479)
Number of customers							
Plant additions & replacements	\$ 12,357,191	\$ 19,364,877	\$ 12,673,437	(36.19)%	\$ (7,007,686)	(2.50)%	\$ (316,245)

2026 - GAS INFRASTRUCTURE REPLACEMENT - REVENUE & EXPENSE SUMMARY

	Actual 2008 - 2025	Actual January	Actual February	Actual March	Budget April	Budget May	Budget June	Budget July	Budget August	Budget September	Budget October	Budget November	Budget December	Projected YTD ACT/EST	Projected LTD Through 2025
GAS															
Gas Infrastructure Revenue	\$242,255,185	\$1,511,324	\$1,522,501	\$1,528,686	\$1,527,972	\$1,527,719	\$1,529,094	\$1,527,918	\$1,526,510	\$1,528,699	\$1,528,366	\$1,532,448	\$1,537,717	\$18,328,954	\$260,584,140
PHMSA Grant Revenue	\$5,161,336	419,138	451,800	524,763	1,063,123	1,063,123	1,063,123	1,063,123	1,063,123	1,063,123	1,063,123	1,063,123	1,063,428	\$10,964,112	\$16,125,448
Streetcar Reimbursement	\$1,222,814	-	-	-	-	-	-	-	-	-	-	-	-	\$0	\$1,222,814
GIR Bad Debt	(\$157,208)	-	-	-	-	-	-	-	-	-	-	-	-	-	(\$157,208)
Gas Dept Bond Offering-Project Fund	\$0	8,277,705	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	\$0
Investment Earnings on Project Fund	\$0	41	-	-	-	-	-	-	-	-	-	-	-	-	\$0
Expenditures															
GCI Mains per G-21	\$146,552,408	252,236	243,784	200,556	1,489,300	1,489,300	1,489,300	1,489,300	1,489,300	1,489,300	1,489,300	1,489,300	1,491,200	\$14,102,176	\$160,654,584
GCR Streetcar Infrastructure	\$6,018,064	187,788	50,344	55,515	150,000	0	0	0	0	0	0	0	0	\$443,647	\$6,461,711
Abandonments - approximate	\$19,462,213	400	3,269	45,448	183,000	183,000	184,000	183,000	183,000	184,000	183,000	183,000	184,000	\$1,699,116	\$21,161,329
GIR services per G-21	\$115,462,131	60,615	60,761	111,955	770,000	770,000	770,000	787,000	787,000	787,000	683,000	683,000	\$683,000	\$6,953,331	\$122,415,462
GIR service reconstructions per G-3	\$30,092,744	120,745	103,829	159,518	350,933	249,445	299,859	301,208	267,690	317,187	330,670	140,633	134,479	\$2,776,197	\$32,868,941
Regulator Stations Infrastructure per G-21	\$691,231	-	-	-	-	-	-	-	-	-	-	-	-	\$0	\$691,231
TOTAL EXPENDITURES	\$318,278,791	621,784	461,987	572,992	2,943,233	2,691,745	2,743,159	2,760,508	2,726,990	2,777,487	2,685,970	2,495,933	2,492,679	\$25,974,466	\$344,253,259
NET CURRENT YEAR	(\$69,796,663)	\$1,308,678	\$1,512,314	\$1,480,457	(\$352,139)	(\$100,903)	(\$150,943)	(\$169,467)	(\$137,357)	(\$185,665)	(\$94,481)	\$99,637	\$108,466	\$3,318,598	(\$66,478,065)
LIFE-TO-DATE ACTUAL/PROJECTED - Pre Bond (Impact on Operating Cash)	(69,796,663)	(68,487,985)	(66,975,670)	(65,495,213)	(65,847,352)	(65,948,255)	(66,099,198)	(66,268,665)	(66,406,022)	(66,591,687)	(66,686,168)	(66,586,531)	(66,478,065)		
GIR Capital Expenditures Funded by Bond	87,168,696	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Funded By Bond	\$87,168,696	-	-	-	-	-	-	-	-	-	-	-	-	-	\$87,168,696
Transfer to 2018 Bond Sinking Fund for Bond Interest & Principal Payments	\$16,500,032	187,603	187,783	188,075	187,318	187,318	187,318	187,318	187,318	187,318	187,318	187,318	187,118	\$2,249,123	\$18,749,155
Transfer to 2022 Bond Sinking Fund for Bond Interest & Principal Payments	\$14,233,049	311,425	311,727	312,209	310,986	310,986	310,986	310,986	310,986	310,986	310,986	310,986	311,043	\$3,734,289	\$17,967,338
LIFE-TO-DATE ACTUAL/PROJECTED - Post Bond (Impact on Operating Cash)	(13,361,048)	(12,551,397)	(11,538,593)	(10,558,419)	(11,408,862)	(12,008,069)	(12,657,315)	(13,325,086)	(13,960,747)	(14,644,716)	(15,237,500)	(15,636,167)	(16,025,862)		(16,025,862)
GIR Mains Installed-Qtr (Miles)*				0.90											
GIR Mains Installed-YTD (Miles)*				0.90			0.90			0.90			0.90		
Low Pressure Mains and High Pressure-Cast Iron Mains Abandoned-Qtr (Miles)*				0.40											
Low Pressure Mains and High Pressure-Cast Iron Mains Abandoned-YTD (Miles)*				0.40			0.40			0.40			0.40		
Gas IR Miles of Main Remaining	72.50			72.10			72.10			72.10			72.10		

*Abandonments will lag behind the installed gas main mileage as we wait for service reconnects to the new main to be completed prior to abandoning the cast iron mains

**METROPOLITAN UTILITIES DISTRICT
PAYROLL BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND THREE MONTHS ENDING MARCH 31, 2026 AND 2025**

**A-12a
MARCH 2026**

	Month of March			Three Months Ending March		
	2026 Actual	2026 Budget	2025 Actual	2026 Actual	2026 Budget	2025 Actual
President's Office	\$ 155,234	\$ 171,365	178,101	\$ 430,184	\$ 486,827	\$ 492,605
Top level reductions	-	(19,612)	-	-	(58,838)	-
	155,234	151,753	178,101	430,184	427,989	492,605
Law	108,253	108,269	90,311	303,390	290,541	247,278
Human Resources - Vice President - Savine	118,266	139,573	126,515	355,665	383,691	343,485
Senior Vice President - Mendenhall	226,519	247,842	216,826	659,055	674,231	590,763
Safety, Security & Locating - Vice President - Hunter	403,044	448,910	371,766	1,102,242	1,151,856	971,475
Purchasing	82,274	82,260	82,431	213,566	233,380	237,629
Meter Services	265,060	267,423	208,321	746,724	748,090	651,885
Stores	150,398	150,193	89,136	414,363	409,482	283,807
Facilities Management	101,251	110,945	95,141	309,127	305,961	283,551
Vice President - Zellars	598,983	610,821	475,029	1,683,780	1,696,912	1,456,872
Field Service Administration	238,591	228,495	216,086	704,728	670,640	648,864
Field Services	856,301	812,845	764,902	2,479,270	2,391,161	2,368,190
Transportation	137,598	160,758	119,932	420,777	466,274	355,434
Transportation Office	90,288	108,689	76,881	261,068	297,185	229,283
Vice President - Melville	1,322,778	1,310,788	1,177,801	3,865,843	3,825,259	3,601,771
Senior Vice President - Ausdemore	2,324,805	2,370,518	2,024,596	6,651,865	6,674,027	6,030,118
Information Technology - Vice President - Pappall	638,559	664,367	592,205	1,853,176	1,907,127	1,716,323
Business Development	141,794	141,493	131,556	400,652	407,874	388,120
Corporate Communications	63,892	84,759	72,930	201,264	243,343	209,615
Customer Service	349,955	347,677	413,822	970,596	1,014,530	1,277,589
Customer Service	349,955	347,677	440,284	970,596	1,014,530	1,352,867
Vice President - Mueller	555,641	573,930	644,770	1,572,512	1,665,747	1,950,602
	1,194,200	1,238,296	1,236,975	3,425,688	3,572,874	3,666,925
Rates and Billing - Vice President - Patterson	150,239	176,023	25,467	483,336	510,447	73,489
Customer Receivables	83,820	77,365	50,188	234,724	223,925	160,374
Accounting	184,036	177,049	169,029	522,807	507,578	488,691
Vice President - Kreiser	267,856	254,414	219,217	757,531	731,503	649,065
Senior Vice President - Dickas	418,095	430,436	244,684	1,240,867	1,241,950	722,554
Gas Operations	67,727	66,205	64,114	195,955	190,358	170,432
Gas Production	199,831	175,151	162,510	586,795	540,566	624,037
Gas Systems Control	54,645	51,783	46,953	162,957	153,666	153,174
Gas Distribution	137,627	139,158	129,286	380,294	402,552	381,528
Vice President - Knight	459,830	432,298	402,863	1,326,001	1,287,142	1,329,171
Water Operations	44,666	46,576	45,693	128,490	133,737	133,345
Water Pumping - Florence	260,866	267,756	245,649	777,269	791,265	742,494
Maintenance	279,619	271,524	251,342	800,574	792,574	757,139
Water Distribution	311,969	314,082	266,533	892,632	886,334	781,722
Platte South	128,026	121,293	105,887	375,733	360,091	323,617
Platte West	103,818	141,487	138,731	361,328	417,094	412,408
Water Quality	93,298	93,810	81,160	269,843	271,039	236,954
Vice President - Whitfield	1,222,262	1,256,527	1,134,995	3,605,869	3,652,136	3,387,679
Infrastructure Integrity	146,491	153,286	130,660	422,237	441,919	378,984
Engineering	74,652	80,803	76,845	227,713	228,055	221,627
Plant Engineering	261,010	260,853	274,672	728,357	746,876	812,289
Engineering Design	270,782	293,674	258,452	805,819	842,695	759,721
Vice President - Niiya	752,935	788,616	740,629	2,184,126	2,259,545	2,172,621
Program Management	62,763	72,157	-	196,937	208,467	-
Construction	1,466,108	1,475,868	1,301,724	4,255,751	4,248,700	3,956,237
Vice President - Bewley	1,466,108	1,475,868	1,301,724	4,255,751	4,248,700	3,956,237
Senior Vice President - Minor	3,963,898	4,025,466	3,580,211	11,568,684	11,655,990	10,845,708
Total Payroll	\$ 8,282,751	\$ 8,464,312	\$ 7,481,393	\$ 23,976,343	\$ 24,247,061	\$ 22,348,673

**METROPOLITAN UTILITIES DISTRICT
EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND THREE MONTHS ENDING MARCH 31, 2026 AND 2025**

**A-12b
MARCH 2026**

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.
President's Office	5	-	-	6	-	-	6	-	-
Law	9	1	-	9	1	1	9	-	-
Human Resources - Vice President - Savine	14	1	-	14	1	1	13	1	1
Senior Vice President - Mendenhall	23	2	-	23	2	2	22	1	1
Safety, Security & Locating - Vice President - Hunter	40	-	1	42	-	1	41	-	1
Purchasing	7	-	1	7	-	1	8	-	1
Meter Services	37	-	-	39	-	-	34	-	-
Stores	17	-	-	20	-	-	13	-	-
Facilities Management	13	-	-	13	-	-	11	-	-
Vice President - Zellars	74	-	1	79	-	1	66	-	1
Field Service Administration	26	-	-	26	-	-	25	-	-
Field Services	96	-	-	94	-	-	99	-	-
Transportation	20	-	-	23	-	1	18	-	-
Transportation Office	9	-	-	12	-	-	9	-	-
Vice President - Melville	151	-	-	155	-	1	151	-	-
Senior Vice President - Ausdemore	265	-	2	276	-	3	258	-	2
Information Technology - Vice President - Pappalil	53	-	2	58	-	3	53	-	2
Business Development	17	-	-	17	-	1	17	-	1
Corporate Communications	5	-	2	6	-	3	6	-	2
Customer Service Administration	-	-	-	-	-	-	2	-	-
Customer Service	52	-	-	55	-	-	67	-	-
Customer Service	52	-	-	55	-	-	69	-	-
Vice President - Mueller	74	-	2	78	-	4	92	-	3
	127	-	4	136	-	7	145	-	5
Rates and Billing - Vice President - Patterson	19	-	-	24	-	-	2	-	-
Customer Receivables	10	-	-	11	-	-	9	-	-
Accounting	18	-	-	18	-	1	17	-	-
Vice President - Kreiser	28	-	-	29	-	1	26	-	-
Senior Vice President - Dickas	47	-	-	53	-	1	28	-	-
Gas Operations	4	-	-	4	-	-	4	-	-
Gas Production	20	-	-	18	-	-	18	-	-
Gas Systems Control	6	-	-	6	-	-	6	-	-
Gas Distribution	15	-	-	15	-	-	16	-	-
Vice President - Knight	45	-	-	43	-	-	44	-	-
Water Operations	3	-	-	3	-	-	3	-	-
Water Pumping - Florence	30	-	-	32	-	1	30	-	1
Maintenance	31	-	-	32	-	-	29	-	-
Water Distribution	37	-	-	40	-	-	38	-	-
Platte South	14	1	1	14	1	-	13	1	-
Platte West	12	1	-	17	1	-	17	1	-
Water Quality	10	-	-	10	-	1	10	-	-
Vice President - Whitfield	137	2	1	148	2	2	140	2	1
Infrastructure Integrity	18	-	4	18	-	4	16	-	3
Engineering	4	-	-	5	-	-	5	-	-
Plant Engineering	27	-	-	27	-	2	31	-	1
Engineering Design	33	-	1	35	-	2	34	-	1
Vice President - Niiya	82	-	5	85	-	8	86	-	5
Program Management	7	-	-	8	-	-	-	-	-
Construction	177	-	-	185	-	-	162	-	-
Vice President - Bewley	177	-	-	185	-	-	162	-	-
Senior Vice President - Minor	448	2	6	469	2	10	432	2	6
Total Employees	915	4	12	963	4	23	891	3	14

**METROPOLITAN UTILITIES DISTRICT
SPA EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND THREE MONTHS ENDING MARCH 31, 2026 AND 2025**

**A-12b
MARCH 2026**

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.
President's Office	5	-	-	6	-	-	6	-	-
Law	9	-	-	9	-	-	9	-	-
Human Resources - Vice President - Savine	12	-	-	12	-	-	11	-	-
Senior Vice President - Mendenhall	21	-	-	21	-	-	20	-	-
Safety, Security & Locating - Vice President - Hunter	13	-	-	13	-	-	13	-	-
Purchasing	7	-	-	7	-	-	8	-	-
Meter Services	3	-	-	3	-	-	3	-	-
Stores	3	-	-	3	-	-	2	-	-
Facilities Management	5	-	-	5	-	-	5	-	-
Vice President - Zellars	18	-	-	18	-	-	18	-	-
Field Service Administration	9	-	-	9	-	-	8	-	-
Transportation Office	4	-	-	6	-	-	3	-	-
Vice President - Melville	13	-	-	15	-	-	11	-	-
Senior Vice President - Ausdemore	44	-	-	46	-	-	42	-	-
Information Technology - Vice President - Pappalil	53	-	-	58	-	-	53	-	-
Business Development	10	-	-	10	-	-	9	-	-
Corporate Communications	5	-	-	6	-	-	6	-	-
Customer Service Administration	-	-	-	-	-	-	2	-	-
Customer Service	8	-	-	9	-	-	10	-	-
Customer Service	8	-	-	9	-	-	12	-	-
Vice President - Mueller	23	-	-	25	-	-	27	-	-
	76	-	-	83	-	-	80	-	-
Rates and Billing - Vice President - Patterson	4	-	-	4	-	-	2	-	-
Customer Receivables	2	-	-	2	-	-	1	-	-
Accounting	12	-	-	12	-	-	11	-	-
Vice President - Kreiser	14	-	-	14	-	-	12	-	-
Senior Vice President - Dickas	18	-	-	18	-	-	14	-	-
Gas Operations	4	-	-	4	-	-	4	-	-
Gas Production	3	-	-	3	-	-	3	-	-
Gas Systems Control	6	-	-	6	-	-	6	-	-
Gas Distribution	2	-	-	2	-	-	2	-	-
Vice President - Knight	15	-	-	15	-	-	15	-	-
Water Operations	3	-	-	3	-	-	3	-	-
Water Pumping - Florence	7	-	-	8	-	-	8	-	-
Maintenance	3	-	-	3	-	-	3	-	-
Water Distribution	4	-	-	4	-	-	4	-	-
Platte South	3	-	-	3	-	-	2	-	-
Platte West	2	-	-	2	-	-	2	-	-
Water Quality	9	-	-	9	-	-	9	-	-
Vice President - Whitfield	31	-	-	32	-	-	31	-	-
Infrastructure Integrity	6	-	-	6	-	-	5	-	-
Engineering	4	-	-	5	-	-	5	-	-
Plant Engineering	27	-	-	27	-	-	31	-	-
Engineering Design	18	-	-	20	-	-	19	-	-
Vice President - Niya	55	-	-	58	-	-	60	-	-
Program Management	7	-	-	8	-	-	-	-	-
Construction	20	-	-	20	-	-	19	-	-
Vice President - Bewley	20	-	-	20	-	-	19	-	-
Senior Vice President - Minor	128	-	-	133	-	-	125	-	-
Total Employees	292	-	-	307	-	-	287	-	-

**METROPOLITAN UTILITIES DISTRICT
OAC EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND THREE MONTHS ENDING MARCH 31, 2026 AND 2025**

**A-12b
MARCH 2026**

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.
Law	-	1	-	-	1	1	-	-	-
Human Resources - Vice President - Savine	2	1	-	2	1	1	2	1	1
Senior Vice President - Mendenhall	2	2	-	2	2	2	2	1	1
Safety, Security & Locating - Vice President - Hunter	27	-	1	29	-	1	28	-	1
Purchasing	-	-	1	-	-	1	-	-	1
Meter Services	34	-	-	36	-	-	31	-	-
Stores	14	-	-	17	-	-	11	-	-
Facilities Management	8	-	-	8	-	-	6	-	-
Vice President - Zellars	56	-	1	61	-	1	48	-	1
Field Service Administration	17	-	-	17	-	-	17	-	-
Field Services	96	-	-	94	-	-	99	-	-
Transportation	20	-	-	23	-	1	18	-	-
Transportation Office	5	-	-	6	-	-	6	-	-
Vice President - Melville	138	-	-	140	-	1	140	-	-
Senior Vice President - Ausdemore	221	-	2	230	-	3	216	-	2
Information Technology - Vice President - Pappalil	-	-	2	-	-	3	-	-	2
Business Development	7	-	-	7	-	1	8	-	1
Corporate Communications	-	-	2	-	-	3	-	-	2
Customer Service	44	-	-	46	-	-	57	-	-
Customer Service	44	-	-	46	-	-	57	-	-
Vice President - Mueller	51	-	2	53	-	4	65	-	3
Rates and Billing - Vice President - Patterson	15	-	-	20	-	-	-	-	-
Customer Receivables	8	-	-	9	-	-	8	-	-
Accounting	6	-	-	6	-	1	6	-	-
Vice President - Kreiser	14	-	-	15	-	1	14	-	-
Senior Vice President - Dickas	29	-	-	35	-	1	14	-	-
Gas Production	17	-	-	15	-	-	15	-	-
Gas Distribution	13	-	-	13	-	-	14	-	-
Vice President - Knight	30	-	-	28	-	-	29	-	-
Water Pumping - Florence	23	-	-	24	-	1	22	-	1
Maintenance	28	-	-	29	-	-	26	-	-
Water Distribution	33	-	-	36	-	-	34	-	-
Platte South	11	1	1	11	1	-	11	1	-
Platte West	10	1	-	15	1	-	15	1	-
Water Quality	1	-	-	1	-	1	1	-	-
Vice President - Whitfield	106	2	1	116	2	2	109	2	1
Infrastructure Integrity	12	-	4	12	-	4	11	-	3
Plant Engineering	-	-	-	-	-	2	-	-	1
Engineering Design	15	-	1	15	-	2	15	-	1
Vice President - Niiya	27	-	5	27	-	8	26	-	5
Construction	157	-	-	165	-	-	143	-	-
Vice President - Bewley	157	-	-	165	-	-	143	-	-
Senior Vice President - Minor	320	2	6	336	2	10	307	2	6
Total Employees	623	4	12	656	4	23	604	3	14

**METROPOLITAN UTILITIES DISTRICT
OVERTIME HOURS BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND THREE MONTHS ENDING MARCH 31, 2026 AND 2025**

**A-12c
MARCH 2026**

	Month of March			Three Months Ending March		
	2026 Actual	2026 Budget	2025 Actual	2026 Actual	2026 Budget	2025 Actual
Law	21.0	10.0	8.5	63.5	36.0	43.5
Human Resources - Vice President - Savine	0.5	5.0	0.0	2.5	15.0	1.0
Senior Vice President - Mendenhall	21.5	15.0	8.5	66.0	51.0	44.5
Safety, Security & Locating - Vice President - Hunter	929.0	1,400.0	1,024.0	1,332.0	1,900.0	1,446.5
Purchasing	-	-	-	-	-	6.50
Meter Services	61.50	10.0	11.5	74.0	25.0	16.5
Stores	311.0	75.0	77.0	634.5	200.0	379.0
Facilities Management	109.0	75.0	65.5	324.5	175.0	213.0
Vice President - Zellars	481.5	160.0	154.0	1,033.0	400.0	615.0
Field Service Administration	201.0	225.0	230.5	805.5	700.0	691.5
Field Services	1,109.5	1,300.0	960.0	2,860.0	3,700.0	3,053.0
Transportation	64.0	75.0	65.0	161.0	185.0	155.5
Transportation Office	131.5	75.0	47.5	409.0	215.0	185.0
Vice President - Melville	1,506.0	1,675.0	1,303.0	4,235.5	4,800.0	4,085.0
Senior Vice President - Ausdemore	2,916.5	3,235.0	2,481.0	6,600.5	7,100.0	6,146.5
Information Technology - Vice President - Pappalil	28.0	25.0	33.0	86.5	75.0	134.5
Business Development	16.00	10.00	2.00	32.00	25.00	9.00
Customer Service	525.0	75.0	82.0	973.0	350.0	342.0
Customer Service	525.0	75.0	82.0	973.0	350.0	342.0
Vice President - Mueller	541.00	85.00	84.00	1,005.00	375.00	351.00
	569.0	110.0	117.0	1,091.5	450.0	485.5
Rates and Billing - Vice President - Patterson	0.50	-	-	4.50	-	-
Customer Receivables	2.0	1.0	0.0	6.5	3.0	1.0
Accounting	-	-	-	4.50	-	34.0
Vice President - Kreiser	2.00	1.00	-	11.00	3.00	35.00
Senior Vice President - Dickas	2.50	1.00	-	15.50	3.00	35.00
Gas Production	249.0	200.0	227.5	1,005.0	800.0	1,464.0
Gas Systems Control	-	5.0	0.50	1.0	15.0	0.50
Gas Distribution	102.0	50.0	55.5	238.5	150.0	161.0
Vice President - Knight	351.0	255.0	283.5	1,244.5	965.0	1,625.5
Water Pumping - Florence	189.0	100.0	219.5	623.0	330.0	458.5
Maintenance	244.5	100.0	257.0	639.0	350.0	684.5
Water Distribution	728.5	550.0	595.5	1,875.0	1,250.0	1,736.0
Platte South	7.0	10.0	8.0	23.5	50.0	35.5
Platte West	56.5	75.0	99.5	215.0	225.0	239.5
Water Quality	17.5	28.0	14.0	62.5	92.0	65.5
Vice President - Whitfield	1,243.0	863.0	1,193.5	3,438.0	2,297.0	3,219.5
Infrastructure Integrity	9.0	20.0	131.0	19.0	60.0	237.0
Plant Engineering	178.0	66.0	37.5	422.0	174.0	124.5
Engineering Design	27.5	50.0	20.0	63.0	150.0	75.5
Vice President - Niiya	214.5	136.0	188.5	504.0	384.0	437.0
Construction	3,335.5	2,700.0	3,461.5	8,396.5	8,500.0	9,189.5
Vice President - Bewley	3,335.5	2,700.0	3,461.5	8,396.5	8,500.0	9,189.5
Senior Vice President - Minor	5,144.0	3,954.0	5,127.0	13,583.0	12,146.0	14,471.5
Total Overtime Hours	8,653.5	7,315.0	7,733.5	21,356.5	19,750.0	21,183.0

**METROPOLITAN UTILITIES DISTRICT
OVERTIME DOLLARS BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND THREE MONTHS ENDING MARCH 31, 2026 AND 2025**

**A-12d
MARCH 2026**

	Month of March			Three Months Ending March		
	2026 Actual	2026 Budget	2025 Actual	2026 Actual	2026 Budget	2025 Actual
President's Office	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Law	1,525	778	642	4,620	2,802	3,233
Human Resources - Vice President - Savine	34	303	-	162	909	59
Senior Vice President - Mendenhall	1,559	1,081	642	4,782	3,711	3,292
Safety, Security & Locating - Vice President - Hunter	61,803	95,494	65,014	88,630	129,599	91,881
Purchasing	-	-	-	-	-	347
Meter Services	3,478	617	681	4,296	1,544	963
Stores	19,023	4,842	4,358	38,808	12,912	22,893
Facilities Management	7,249	4,914	4,503	21,556	11,466	13,778
Vice President - Zellars	29,750	10,373	9,542	64,660	25,922	37,981
Field Service Administration	16,014	15,777	16,566	60,067	49,084	50,359
Field Services	76,277	90,103	64,276	203,638	256,447	213,941
Transportation	4,349	4,964	4,193	10,907	12,243	9,983
Transportation Office	10,076	5,742	4,223	30,570	16,460	15,434
Vice President - Melville	106,716	116,586	89,258	305,183	334,235	289,716
Senior Vice President - Ausdemore	198,269	222,453	163,814	458,472	489,755	419,578
Information Technology - Vice President - Pappalil	2,318	2,123	2,656	6,999	6,369	11,217
Business Development	947	664	132	1,866	1,660	575
Customer Service	26,374	3,890	3,951	48,861	18,155	16,268
Vice President - Mueller	27,321	4,554	4,083	50,727	19,814	16,843
	29,639	6,677	6,739	57,726	26,183	28,060
Rates and Billing - Vice President - Patterson	28	-	-	268	-	-
Customer Receivables	114	63	-	363	189	58
Accounting	-	-	-	262	-	1,724
Vice President - Kreiser	114	63	-	625	189	1,782
Senior Vice President - Dickas	142	63	-	893	189	1,782
Gas Production	18,585	14,842	15,370	75,512	59,368	104,796
Gas Systems Control	-	387	37	79	1,161	37
Gas Distribution	6,661	3,661	3,822	16,359	10,982	11,283
Vice President - Knight	25,246	18,890	19,229	91,950	71,511	116,115
Water Pumping - Florence	14,737	7,375	16,250	49,505	24,338	32,919
Maintenance	17,802	7,223	18,697	46,143	25,281	47,865
Water Distribution	45,508	33,770	35,293	116,129	76,750	99,615
Platte South	502	754	541	1,703	3,772	2,212
Platte West	4,180	4,982	7,184	15,917	14,947	16,976
Water Quality	1,236	1,905	931	4,141	6,260	4,312
Vice President - Whitfield	83,965	56,010	78,896	233,538	151,346	203,900
Infrastructure Integrity	494	1,116	6,241	1,037	3,347	10,740
Plant Engineering	13,887	5,040	2,635	31,753	13,287	8,867
Engineering Design	1,801	3,229	1,233	4,151	9,686	4,699
Vice President - Niiya	16,182	9,384	10,109	36,940	26,320	24,306
Construction	202,152	175,581	211,052	509,498	552,755	563,943
Vice President - Bewley	202,152	175,581	211,052	509,498	552,755	563,943
Senior Vice President - Minor	327,545	259,864	319,286	871,926	801,931	908,265
Total Overtime Dollars	\$ 557,154	\$ 490,139	\$ 490,481	\$ 1,393,800	\$ 1,321,770	\$ 1,360,977

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
BALANCE SHEETS
AS OF MARCH 31, 2026 AND FEBRUARY 28, 2026**

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MARCH 2026
Page 1**

ASSETS	March 31	February 28	January 1	Increase (Decrease)	
	2026	2026	2026	One Month	Three Months
Capital assets					
Plant in service - at cost	\$ 1,584,111,784	\$ 1,576,109,128	\$ 1,573,186,805	\$ 8,002,657	\$ 10,924,979
Less: accumulated depreciation	(454,019,649)	(451,479,455)	(446,923,644)	(2,540,195)	(7,096,005)
Net utility plant in service	1,130,092,135	1,124,629,673	1,126,263,161	5,462,462	3,828,974
Construction in progress	112,744,792	114,636,852	112,530,593	(1,892,059)	214,199
Construction materials - at average cost	3,613,038	3,834,393	3,960,342	(221,355)	(347,304)
Net utility plant	1,246,449,965	1,243,100,918	1,242,754,097	3,349,047	3,695,869
NONCURRENT ASSETS					
2012 bond reserve fund - restricted	309,505	3,260,975	3,253,083	(2,951,470)	(2,943,577)
2022 bond project fund	674,953	671,301	666,804	3,651	8,148
2026 bond project fund	152,887,027	-	-	152,887,027	152,887,027
Construction/Environmental fund	178,310	178,238	178,099	73	211
Lease receivable	1,038,894	1,039,046	1,080,063	(152)	(41,169)
Other non-current assets	2,223,148	2,272,186	2,301,563	(49,038)	(78,415)
Total noncurrent assets	157,311,837	7,421,747	7,479,612	149,890,090	149,832,225
CURRENT ASSETS					
Cash in treasurer's accounts	111,077,515	110,283,376	111,181,484	794,139	(103,969)
Bond sinking fund - restricted	7,608,032	7,187,185	2,948,754	420,848	4,659,279
Accounts receivable-other	12,992,963	10,271,099	9,688,659	2,721,864	3,304,304
Accounts receivable - utility service	26,779,354	26,483,040	27,039,421	296,314	(260,066)
Allowance for doubtful accounts	(1,700,597)	(1,661,056)	(1,802,306)	(39,541)	101,709
Interdepartmental receivable from gas dept	3,838,027	4,502,958	3,783,360	(664,932)	54,667
Lease receivable	75,817	75,813	74,600	5	1,218
Interest receivable	7,904	5,901	15,342	2,003	(7,438)
Accrued unbilled revenues	5,165,740	5,700,476	4,918,792	(534,736)	246,948
Materials and supplies - at average cost	9,555,016	9,906,200	10,319,717	(351,184)	(764,700)
Prepayments	361,044	466,262	668,143	(105,218)	(307,099)
Total current assets	175,760,816	173,221,253	168,835,965	2,539,563	6,924,851
DEFERRED OUTFLOWS					
Pension	(40,625,114)	(40,625,114)	(40,625,114)	-	-
Other Post Employment Benefits (OPEB)	3,829,091	3,829,091	3,829,091	-	-
Debt refund	-	955,678	995,959	(955,678)	(995,959)
Total deferred outflows	(36,796,023)	(35,840,345)	(35,800,064)	(955,678)	(995,959)
Total Assets	\$ 1,542,726,596	\$ 1,387,903,573	\$ 1,383,269,609	\$ 154,823,022	\$ 159,456,986

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
BALANCE SHEETS
AS OF MARCH 31, 2026 AND FEBRUARY 28, 2026**

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MARCH 2026
Page 2**

	March 31	February 28	January 1	Increase (Decrease)	
	2026	2026	2026	One Month	Three Months
LIABILITIES AND NET WORTH					
NONCURRENT LIABILITIES					
LONG TERM DEBT:					
Water revenue bonds net of discount/premium	333,957,869	189,357,229	189,536,326	144,600,640	144,421,543
NDEQ loan - contact basin	1,511,607	1,511,607	1,511,607	-	-
DWSRF loan - lead service	2,433,089	2,044,823	1,693,317	388,266	739,772
Total long term debt	<u>337,902,565</u>	<u>192,913,658</u>	<u>192,741,250</u>	<u>144,988,907</u>	<u>145,161,315</u>
Net pension liability	(17,688,333)	(17,688,333)	(17,688,333)	-	-
Net OPEB liability	4,022,180	4,022,180	4,022,180	-	-
Total Long Term Liabilities	<u>324,236,413</u>	<u>179,247,506</u>	<u>179,075,097</u>	<u>144,988,907</u>	<u>145,161,315</u>
CURRENT LIABILITIES					
Current maturities of revenue bonds	21,335,000	17,960,000	17,960,000	3,375,000	3,375,000
Current maturities of NDEQ loans	318,051	318,051	318,051	-	-
Accounts payable	6,039,440	5,981,680	14,108,664	57,759	(8,069,225)
Customer deposits-pioneer approach mains	5,253,648	5,253,648	4,454,871	-	798,777
Customer credit balances	3,321,650	3,152,817	2,849,163	168,833	472,487
Statutory payments to municipalities	452,408	290,711	814,349	161,697	(361,942)
Sewer fee collection due municipalities	27,284,437	24,525,606	26,442,106	2,758,831	842,331
Accrued interest on water revenue bonds	2,080,933	1,854,509	618,169	226,424	1,462,764
Accrued vacation payable	6,246,586	6,246,586	6,246,586	-	-
Other current liabilities	525,415	525,415	525,414	-	1
Total current liabilities	<u>72,857,567</u>	<u>66,109,022</u>	<u>74,337,374</u>	<u>6,748,545</u>	<u>(1,479,807)</u>
CUSTOMER ADVANCES FOR CONSTRUCTION	<u>43,980,795</u>	<u>45,080,471</u>	<u>34,168,639</u>	<u>(1,099,676)</u>	<u>9,812,156</u>
SELF - INSURED RISKS	<u>3,799,640</u>	<u>3,816,267</u>	<u>4,178,140</u>	<u>(16,627)</u>	<u>(378,500)</u>
DEFERRED INFLOWS OF RESOURCES					
Pension	(17,866,400)	(17,866,400)	(17,866,400)	-	-
OPEB	26,795,141	26,795,141	26,795,141	-	-
Lease	1,041,008	1,048,503	1,063,494	(7,495)	(22,486)
Contributions in aid of construction	448,198,048	447,151,001	448,087,398	1,047,048	110,651
Deferred gain on refunding	1,642,076	-	-	1,642,076	1,642,076
	<u>459,809,873</u>	<u>457,128,244</u>	<u>458,079,632</u>	<u>2,681,629</u>	<u>1,730,241</u>
NET POSITION – ACCUMULATED REINVESTED EARNING	<u>638,042,308</u>	<u>636,522,063</u>	<u>633,430,727</u>	<u>1,520,245</u>	<u>4,611,581</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>1,542,726,596</u>	<u>1,387,903,573</u>	<u>1,383,269,609</u>	<u>154,823,022</u>	<u>159,456,986</u>

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT**

**W-2
March 2026**

**INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH AND THREE MONTHS ENDING MARCH 31, 2026 AND 2025**

	March 2026		March 2025	Three Months 2026		Three Months 2025
	Actual	Budget	Actual	Actual	Budget	Actual
OPERATING REVENUES						
Metered sales of water	\$ 9,832,287	\$ 9,665,400	\$ 8,638,725	\$ 28,234,832	\$ 29,285,415	\$ 26,767,626
Infrastructure charge	1,618,240	1,645,492	1,505,675	4,974,365	4,933,547	4,736,802
Other operating revenues	615,454	392,254	373,644	1,309,340	1,052,641	1,002,331
Total operating revenues	12,065,982	11,703,146	10,518,044	34,518,536	35,271,603	32,506,759
Less: Bad debt expense	(39,541)	(44,400)	11,573	122,117	(130,432)	26,038
Total operating revenues, net	12,026,441	11,658,746	10,529,617	34,640,654	35,141,171	32,532,797
OPERATING EXPENSES						
Operating expense	6,144,234	6,041,744	5,252,532	16,655,584	17,768,383	15,737,787
Maintenance expense	3,767,048	4,427,473	3,176,052	9,379,589	12,234,490	8,454,284
Depreciation	1,553,891	1,485,174	1,465,556	4,634,534	4,305,663	4,376,608
Other non-operating expense (income)	(1,457,602)	-	-	(1,439,525)	-	77,093
Bond issuance costs - revenue bonds	1,320,689	1,522,665	-	1,320,689	1,522,665	-
Statutory payments & fuel taxes	161,697	154,229	148,667	452,408	467,301	434,769
Interest expense revenue bonds	58,678	548,229	607,957	1,156,201	1,645,752	1,824,580
Interest expense NDEQ loan	4,574	4,574	5,354	13,722	13,722	16,061
Total revenue deductions	11,553,209	14,184,089	10,656,118	32,173,202	37,957,977	30,921,181
Net revenues	473,232	(2,525,342)	(126,501)	2,467,452	(2,816,806)	1,611,616
Other income & expense - interest, invest earnings & exp	400,370	233,570	179,390	975,024	700,710	679,767
Income before grant revenue	873,603	(2,291,772)	52,889	3,442,476	(2,116,096)	2,291,383
Grant revenue	646,642	397,938	493,189	1,169,105	1,018,348	967,731
FUNDS PROVIDED						
Net income (loss)	1,520,245	(1,893,834)	546,078	4,611,581	(1,097,748)	3,259,115
Depreciation and amortization charges	1,781,586	1,736,394	1,640,282	5,293,848	5,060,477	4,888,998
Deferred inflows - lease	(7,495)	(7,495)	(7,495)	(22,486)	(22,486)	(22,486)
Deferred gain on refunding	1,642,076	-	-	1,642,076	-	-
DWSRF lead service replacement funding	388,266	449,554	-	739,772	1,150,436	-
Lease Interest income accrual (non cash)	-	(2,003)	-	13,547	7,438	14,716
Lease Interest receivable	(2,003)	-	(2,546)	(6,109)	-	(7,736)
Contribution in aid of construction	1,115,732	1,991,256	883,953	621,733	5,973,769	922,290
Contribution in aid of construction - impact fees	774,618	214,300	260,531	2,017,601	760,900	790,970
Customer advances for construction	(1,099,676)	-	(1,747,681)	9,812,156	-	(396,946)
Bond proceeds - 2026 revenue bond	295,521,516	152,266,544	-	295,521,516	152,266,544	-
Total funds provided	301,634,863	154,754,716	1,573,120	320,245,234	164,099,329	9,448,920
FUNDS EXPENDED						
Plant additions and replacements	4,516,397	6,981,623	5,735,732	9,047,634	16,620,115	13,620,645
Plant additions and replacements-cast iron	1,457,537	3,271,875	1,660,689	2,470,766	5,368,416	3,729,351
Redemption of Refunded Bonds	144,780,375	-	-	144,780,375	-	-
Bond Interest - 2012	714,566	(38,837)	(46,071)	635,827	(117,576)	(138,921)
Bond Interest - 2015	687,364	(233,223)	(274,582)	220,917	(699,670)	(823,746)
Bond Interest - 2018	240,146	(71,909)	(75,057)	96,329	(215,726)	(225,171)
Bond Interest - 2022	(58,678)	(204,260)	(212,247)	(467,198)	(612,779)	(636,742)
NDEQ Interest	(4,574)	(4,574)	(5,354)	(13,722)	(13,722)	(16,061)
Total funds expended	152,333,133	9,700,694	6,783,111	156,770,927	20,329,057	15,509,355
SUBTOTAL - FUNDS PROVIDED LESS FUNDS EXPENDED	149,301,730	145,054,022	(5,209,990)	163,474,307	143,770,273	(6,060,435)

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH AND THREE MONTHS ENDING MARCH 31, 2026 AND 2025**

**W-2
March 2026**

	March 2026		March 2025	Three Months 2026		Three Months 2025
	Actual	Budget	Actual	Actual	Budget	Actual
BOND ACTIVITIES						
Interest on bond project fund	(100,894)	-	(100,837)	(105,891)	-	(279,443)
Interest on bond reserve fund	(3,062)	-	(5,304)	(10,954)	-	(15,374)
Transfer from 2012 DSRF	2,954,531	-	-	2,954,531	-	-
Bond project fund - 2022	2,050	(10,000)	991,797	2,550	(30,000)	4,496,352
Bond project fund - 2026	(152,791,834)	(150,743,879)	-	(152,791,834)	(150,743,879)	-
Net change in bond project funds	(149,939,208)	(150,753,879)	885,657	(149,951,598)	(150,773,879)	4,201,536
ACCOUNTS - SOURCE (USE) OF CASH						
ASSET ACCOUNTS						
Bond sinking fund	(420,848)	-	(2,125,195)	(4,659,279)	-	(6,366,217)
Accounts receivable - other	(2,721,864)	-	717,647	(3,304,304)	-	775,587
Accounts receivable - utility service	(296,314)	-	(354,619)	260,066	-	744,052
Construction/environmental fund	(73)	-	(102)	(211)	-	(297)
Allowance for doubtful accounts	39,541	-	(13,050)	(101,709)	-	(2,063)
I/Co receivable from gas department	664,932	-	-	(54,667)	-	2,341,114
Lease receivable	(5)	-	(54)	(1,218)	-	(1,329)
Lease receivable noncurrent	152	-	147	41,169	-	39,951
Accrued unbilled revenue	534,736	-	541,887	(246,948)	-	(298,053)
Materials and supplies	351,184	-	(475,147)	764,700	-	(156,161)
Prepayments	105,218	-	68,615	307,099	-	191,308
Other noncurrent assets	49,038	-	22,182	78,415	-	(173,600)
LIABILITY ACCOUNTS						
Accounts payable	53,185	-	1,347,059	(8,082,947)	-	(1,237,805)
I/Co payable to gas department	-	-	167,889	-	-	1,670,637
Customer deposits - pioneer mains	-	-	2,184,053	798,777	-	2,184,053
Customer credit balances	168,833	-	970,945	472,487	-	1,329,392
Self insured risk liability	(16,627)	-	80,804	(378,500)	-	454,754
Statutory payments to municipalities	161,697	-	148,667	(361,942)	-	(395,793)
Sewer fee collection due municipalities	2,758,831	-	1,158,805	842,331	-	(532,871)
All other, net	-	-	-	1	-	1
ACCOUNTS - SOURCE (USE) OF CASH	1,431,617	-	4,440,533	(13,626,678)	-	566,660
Net Increase (Decrease) in Cash	794,139	(5,699,857)	116,199	(103,969)	(7,003,606)	(1,292,241)
Cash - beginning of period	110,283,376		100,085,700	111,181,484		301,505,314
Cash - end of period	111,077,515		100,201,898	111,077,515		300,213,073
Change in cash - increase (decrease)	794,139	-	116,199	(103,969)	-	(1,292,241)

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
BALANCE SHEETS
AS OF MARCH 31, 2026 AND FEBRUARY 28, 2026**

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MARCH 2026
Page 1**

ASSETS	March 31	February 28	January 1	Increase (Decrease)	
	2026	2026	2026	One Month	Three Months
CAPITAL ASSETS					
Plant in service - at cost	\$ 944,934,712	\$ 941,519,451	\$ 942,731,181	\$ 3,415,261	\$ 2,203,531
Less: accumulated depreciation	(291,177,876)	(288,465,348)	(284,511,120)	(2,712,528)	(6,666,756)
Right-to-use lease assets	1,047,211	1,047,211	1,047,211	-	-
Accumulated amortization-RTU asset	(994,850)	(977,397)	(942,490)	(17,454)	(52,361)
Right-to-use-SBITA asset	30,139,585	29,381,869	27,870,083	757,716	2,269,502
Accumulated amortization - RTU asset - SBITA	(13,373,590)	(12,784,248)	(11,694,118)	(589,342)	(1,679,472)
Net utility plant in service	<u>670,575,191</u>	<u>669,721,538</u>	<u>674,500,747</u>	<u>853,654</u>	<u>(3,925,556)</u>
Construction in progress	88,072,164	88,118,682	81,644,886	(46,518)	6,427,278
Construction materials - at average cost	<u>8,093,445</u>	<u>8,231,346</u>	<u>8,582,749</u>	<u>(137,901)</u>	<u>(489,304)</u>
Net utility plant	766,740,801	766,071,566	764,728,382	669,235	2,012,419
NONCURRENT ASSETS					
Bond project fund	23,088,982	24,928,004	31,456,105	(1,839,023)	(8,367,123)
Lease receivable	2,614,697	2,614,697	2,614,697	-	-
Other non-current assets	<u>7,041,253</u>	<u>7,180,096</u>	<u>3,929,505</u>	<u>(138,843)</u>	<u>3,111,748</u>
Total noncurrent assets	32,744,932	34,722,798	38,000,307	(1,977,866)	(5,255,375)
CURRENT ASSETS					
Cash & short term investments	169,655,232	175,147,059	176,484,520	(5,491,827)	(6,829,288)
Bond sinking fund - restricted	6,016,557	4,587,306	1,734,364	1,429,251	4,282,193
Accounts receivable - utility service	38,106,942	41,750,466	26,734,395	(3,643,524)	11,372,548
Accounts receivable - other	3,923,252	3,845,888	3,789,390	77,364	133,862
Allowance for doubtful accounts	(3,960,409)	(419,269)	(3,821,757)	(3,541,140)	(138,652)
Lease receivable	21,644	21,644	21,644	-	-
Interest receivable	33,482	26,785	13,393	6,696	20,089
Accrued unbilled revenues	21,415,345	36,850,764	24,263,529	(15,435,419)	(2,848,184)
Natural gas in storage	2,602,222	2,138,284	3,712,233	463,938	(1,110,011)
Natural gas in pipeline storage	1,478,492	2,013,991	4,765,929	(535,499)	(3,287,437)
Propane in storage	6,421,147	6,212,007	7,123,247	209,141	(702,099)
Materials and supplies - at average cost	6,220,509	5,937,770	5,910,914	282,738	309,594
Prepayments	<u>1,160,510</u>	<u>1,269,661</u>	<u>1,420,902</u>	<u>(109,150)</u>	<u>(260,392)</u>
Total current assets	<u>253,094,926</u>	<u>279,382,357</u>	<u>252,152,704</u>	<u>(26,287,431)</u>	<u>942,222</u>
DEFERRED OUTFLOWS					
Pension	(47,296,319)	(47,296,319)	(47,296,319)	-	-
Other Post Employment Benefits (OPEB)	<u>4,527,720</u>	<u>4,527,720</u>	<u>4,527,720</u>	<u>-</u>	<u>-</u>
Total Deferred Inflows	(42,768,599)	(42,768,599)	(42,768,599)	-	-
Total Assets	<u>\$ 1,009,812,060</u>	<u>\$ 1,037,408,122</u>	<u>\$ 1,012,112,794</u>	<u>\$ (27,596,062)</u>	<u>\$ (2,300,734)</u>

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
BALANCE SHEETS
AS OF MARCH 31, 2026 AND FEBRUARY 28, 2026**

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MARCH 2026
Page 2**

LIABILITIES AND NET WORTH	March 31	February 28	January 1	Increase (Decrease)	
	2026	2026	2026	One Month	Three Months
NONCURRENT LIABILITIES					
Long term debt - revenue bonds net of disc	210,156,229	211,082,335	211,371,624	(926,106)	(1,215,395)
SBITA liability	4,020,319	3,697,381	2,830,862	322,938	1,189,457
Net pension liability	(20,653,022)	(20,653,022)	(20,653,022)	-	-
Net OPEB liability	3,996,329	3,996,329	3,996,329	-	-
Total noncurrent liabilities	<u>197,519,855</u>	<u>198,123,023</u>	<u>197,545,793</u>	(603,168)	(25,938)
CURRENT LIABILITIES					
Accounts payable	27,900,625	53,930,405	47,241,107	(26,029,780)	(19,340,482)
Interdepartmental payable to water dept	3,838,027	4,502,958	3,783,360	(664,932)	54,667
Current maturities of revenue bonds	8,315,000	8,315,000	8,315,000	-	-
Lease liability - current portion	58,403	77,772	116,364	(19,369)	(57,960)
SBITA liability - current portion	3,271,153	4,395,981	4,230,976	(1,124,828)	(959,823)
Unearned revenue - firm service agreement	1,984,419	1,984,419	2,198,019	-	(213,600)
Customer deposits	15,520,000	15,659,809	15,314,974	(139,809)	205,026
Customer credit balances	3,342,223	3,914,576	7,162,673	(572,352)	(3,820,450)
Statutory payments to municipalities	1,985,219	1,395,537	1,347,957	589,683	637,263
Accrued interest on SBITA's	67,269	187,907	161,461	(120,639)	(94,192)
Accrued Interest on revenue bonds	2,923,789	2,192,842	730,947	730,947	2,192,842
Accrued vacation payable	5,832,843	5,825,722	5,820,320	7,121	12,524
Total current liabilities	<u>75,038,971</u>	<u>102,382,929</u>	<u>96,423,158</u>	(27,343,958)	(21,384,187)
CUSTOMER ADVANCES FOR CONSTRUCTION	<u>969,347</u>	<u>954,227</u>	<u>986,464</u>	15,120	(17,117)
SELF - INSURED RISKS	<u>3,668,218</u>	<u>3,551,805</u>	<u>2,792,250</u>	116,413	875,968
OTHER LIABILITIES	<u>6,819,195</u>	<u>6,504,789</u>	<u>5,480,719</u>	314,405	1,338,476
DEFERRED INFLOWS OF RESOURCES					
Contributions in aid of construction	53,900,801	53,956,507	53,914,386	(55,706)	(13,584)
Pension	(20,562,853)	(20,562,853)	(20,562,853)	-	-
OPEB	31,476,799	31,476,799	31,476,799	-	-
Lease	2,561,125	2,565,807	2,575,171	(4,682)	(14,046)
Total Deferred Inflows	<u>67,375,873</u>	<u>67,436,261</u>	<u>67,403,504</u>	(60,388)	(27,631)
NET POSITION – ACCUMULATED REINVESTED EARNING	<u>658,420,601</u>	<u>658,455,087</u>	<u>641,480,907</u>	(34,486)	16,939,694
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u><u>1,009,812,060</u></u>	<u><u>1,037,408,122</u></u>	<u><u>1,012,112,794</u></u>	<u><u>(27,596,062)</u></u>	<u><u>(2,300,734)</u></u>

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH AND THREE MONTHS ENDING MARCH 31, 2026 AND 2025**

**G-2
March 2026**

	March 2026		March	Three Months 2026		Three Months
	Actual	Budget	2025	Actual	Budget	2025
OPERATING REVENUES						
Gas sales revenue	\$ 19,297,186	\$ 24,775,625	\$ 22,017,562	\$ 112,139,114	\$ 105,698,219	\$ 107,462,575
(Over)/under gas recovery	(314,403)	-	(190,098)	(1,339,461)	-	(1,022,710)
Infrastructure charge	1,528,686	1,535,422	1,412,848	4,562,511	4,605,202	4,435,194
Other operating revenues	710,239	579,743	603,087	1,985,111	1,946,130	1,857,488
Total operating revenues	21,221,708	26,890,790	23,843,399	117,347,275	112,249,551	112,732,547
Less: bad debt expense	3,091	(101,036)	(16,625)	(140,140)	(421,751)	(103,970)
Total operating revenues, net	21,224,799	26,789,754	23,826,774	117,207,134	111,827,800	112,628,577
Less: natural gas purchased for resale	13,697,067	14,587,930	12,803,195	77,803,344	66,758,298	70,830,203
Operating revenue, net of gas cost	7,527,732	12,201,824	11,023,579	39,403,790	45,069,502	41,798,374
REVENUE DEDUCTIONS						
Operating expense	4,533,995	3,841,858	4,064,932	11,766,963	11,568,648	11,743,876
Maintenance expense	1,718,623	1,730,443	1,631,511	4,437,250	4,638,513	4,230,572
Other Non-operating expense (income)	-	-	-	(25,381)	-	(23,696)
Depreciation	2,157,787	1,933,676	1,723,795	6,469,047	5,790,855	5,159,282
Statutory payments & fuel taxes	594,927	483,400	549,473	2,002,033	2,062,291	1,913,905
Interest expense - 2018 gas bond	(22,522)	60,970	63,848	99,419	182,912	191,545
Interest expense - 2022 gas bond	(415,795)	229,503	240,598	43,210	688,507	721,794
Interest expense - 2023 gas bond	243,158	295,829	305,844	834,818	887,489	882,980
Interest expense - lease	148	148	728	592	592	2,323
Interest expense - SBITA	19,836	14,634	22,183	49,512	45,843	156,773
Interest expense	(173,647)	1,527	3,638	(39,248)	4,458	6,592
Total revenue deductions	8,656,510	8,591,988	8,606,550	25,638,214	25,870,109	24,985,946
Net revenues	(1,128,778)	3,609,835	2,417,029	13,765,576	19,199,393	16,812,428
OTHER INCOME & EXPENSE - interest, invest earnings & exp						
Income before grant revenue	569,530	617,801	755,267	1,778,417	1,876,352	2,453,594
Grant revenue	(559,249)	4,227,636	3,172,296	15,543,994	21,075,745	19,266,022
	524,763	483,911	332,396	1,395,701	1,451,733	814,751
FUNDS PROVIDED						
Net income (loss)	(34,486)	4,711,547	3,504,692	16,939,694	22,527,478	20,080,773
Depreciation and amortization charges	3,388,891	3,119,220	2,552,723	10,031,930	9,093,087	7,599,414
Unearned revenue - firm service agreement	-	-	-	(213,600)	-	-
Deferred inflows - lease	(4,682)	(4,682)	(4,682)	(14,046)	(14,046)	(14,046)
Lease Interest income accrual (non cash)	(6,696)	(6,696)	(6,746)	(20,089)	(20,089)	(20,235)
Contribution in aid of construction - mains	48,696	-	12,066	299,258	884,063	78,283
Customer advances for construction	15,120	-	(92,309)	(17,117)	-	(35,529)
Gas Bond Proceeds 2023	(86,092)	-	(34,552)	(152,933)	-	(103,655)
Total funds provided	3,320,751	7,819,389	5,931,194	26,853,097	32,470,492	27,585,006
FUNDS EXPENDED						
Plant additions and replacements	3,850,017	5,792,201	5,460,620	11,427,285	16,310,477	10,214,344
Plant additions and replacements - cast iron	312,511	1,018,800	2,163,481	929,907	3,054,400	2,459,092
Natural gas inventory increase (decrease)	137,579	(321,733)	(213,952)	(5,099,548)	(4,375,989)	(2,879,523)
Bond interest - 2018 expense accrual (non cash)	22,522	(60,971)	(63,848)	(99,419)	(182,912)	(191,545)
SBITA interest accrual	(19,836)	131,674	(22,183)	(49,512)	103,694	(153,761)
SBITA interest payment	140,475	-	201,004	143,704	-	204,730
Bond Interest Accrual - gas bond 2022	415,795	(229,502)	(240,598)	(43,210)	(688,507)	(721,794)
Bond Interest Accrual - gas bond 2023	(329,250)	(295,830)	(340,396)	(987,750)	(887,489)	(986,636)
Total funds expended	4,529,812	6,034,640	6,944,128	6,221,456	13,333,675	7,944,908
Subtotal - funds provided less funds expended	(1,209,062)	1,784,750	(1,012,934)	20,631,641	19,136,817	19,640,098

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH AND THREE MONTHS ENDING MARCH 31, 2026 AND 2025**

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March 2026
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	March 2026		March	Three Months 2026		Three Months
	Actual	Budget	2025	Actual	Budget	2025
BOND ACTIVITIES						
Bond project fund 2022 (spending funded by bond proceeds)	-	-	(3,930)	55,954	-	2,474,054
Bond project fund 2023	1,839,023	-	438,158	8,311,169	-	13,926,559
Net change in bond project fund	1,839,023	-	434,229	8,367,123	-	16,400,613
IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET						
ASSET ACCOUNTS						
Bond sinking fund	(1,429,251)	(1,423,864)	(1,430,233)	(4,282,193)	(4,271,592)	(4,283,681)
Accounts Receivable - Utility Service	3,643,524	-	595,237	(11,372,548)	-	(8,928,768)
Accounts Receivable - Other	(77,364)	-	(397,019)	(133,862)	-	13,590
Allowance for doubtful accounts	3,541,140	-	12,008	138,652	-	95,083
I/Co Receivable from Water Department	-	-	(167,889)	-	-	(1,670,637)
Accrued unbilled revenue	15,435,419	-	9,319,655	2,848,184	-	1,422,714
Materials and supplies	(282,738)	-	291,547	(309,594)	-	(140,694)
Prepayments	109,150	-	140,532	260,392	-	(142,114)
Other noncurrent assets	138,843	-	(283,178)	(3,111,748)	-	27,665
LIABILITY ACCOUNTS						
Accounts payable	(26,597,343)	-	(13,287,326)	(21,043,170)	-	(27,049,049)
I/Co payable to water department	(664,932)	-	-	54,667	-	(2,341,114)
Customer deposits	(139,809)	-	110,558	205,026	-	226,337
Customer credit balances	(572,352)	-	(307,833)	(3,820,450)	-	(12,839,319)
Self insured risk liability	116,413	-	104,853	875,968	-	385,963
Statutory payments to municipalities	589,683	-	544,444	637,263	-	779,263
SBITA liability	(801,890)	-	(1,660,530)	229,635	-	(1,610,158)
Lease liability - current	(19,369)	-	961	(57,960)	-	2,874
Lease liability - noncurrent	-	-	(19,369)	-	-	(57,960)
Other liabilities	314,405	-	188,255	1,338,476	-	1,022,996
Accrued vacation payable	7,121	-	-	12,524	-	-
All other, net	567,563	-	212,799	1,702,688	-	638,397
NET IMPACT ON CASH OF CHANGES IN OTHER BALANCE	(6,121,788)	(1,423,864)	(6,032,530)	(35,828,052)	(4,271,592)	(54,448,613)
Net increase (decrease) in cash	(5,491,827)	360,888	(6,611,236)	(6,829,288)	14,865,226	(18,407,902)
Cash - beginning of period	175,147,059		176,080,937	176,484,520		187,877,604
Cash - end of period	169,655,232		169,469,701	169,655,232		169,469,701
Change in cash - increase (decrease)	(5,491,827)		(6,611,236)	(6,829,288)		(18,407,902)