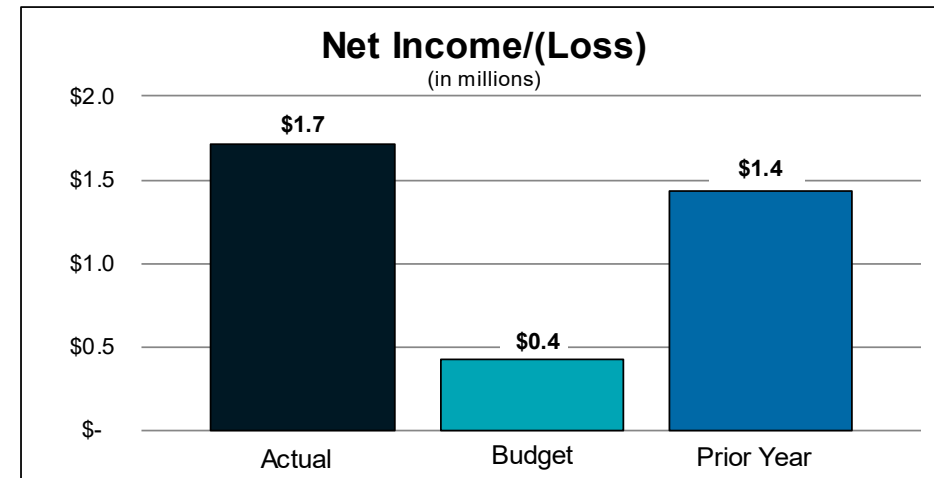
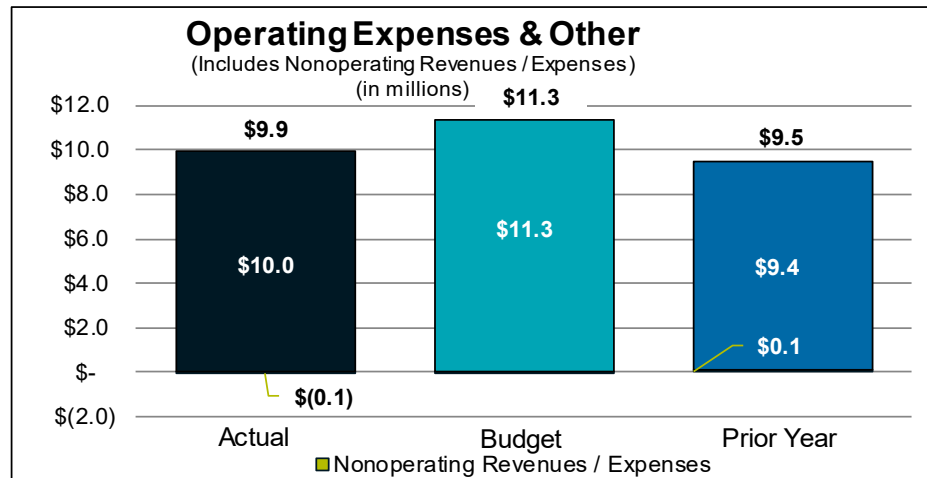
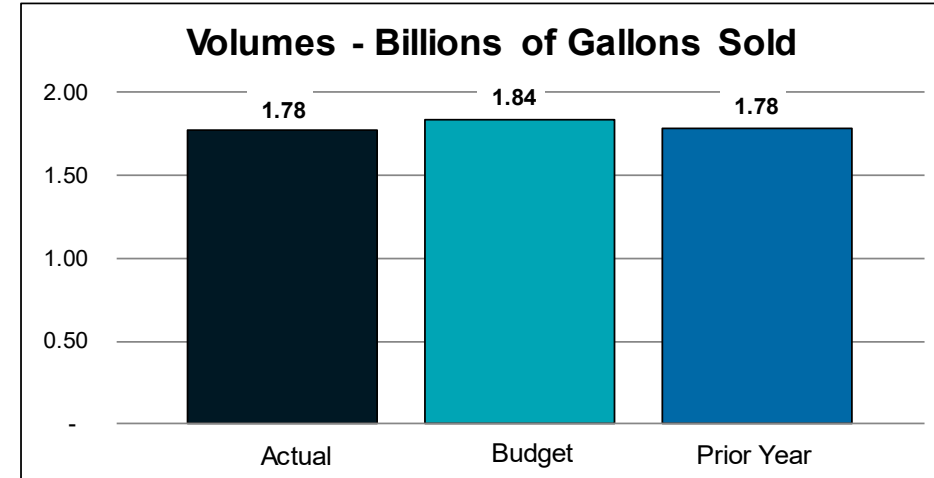
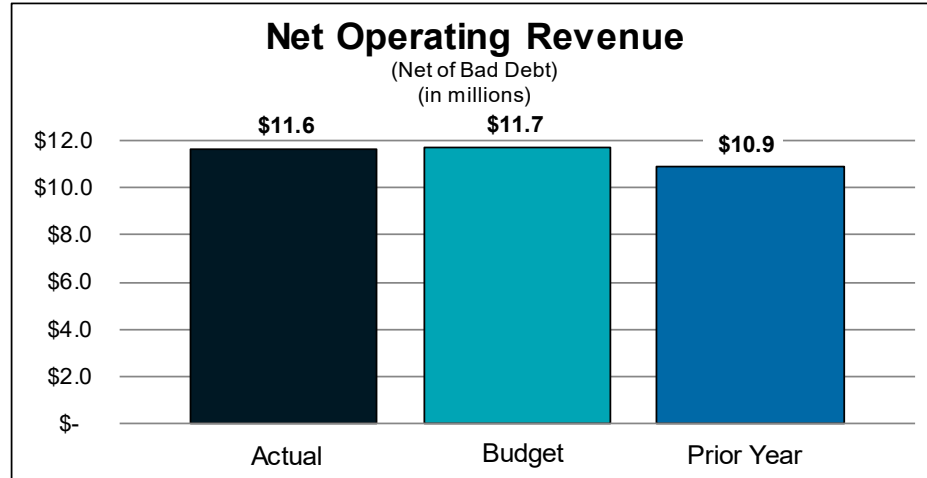


REPORT ON INCOME & FINANCE

FEBRUARY 2026

WATER OPERATIONS

CURRENT MONTH – FEBRUARY 2026



WATER OPERATIONS SUMMARY

FEBRUARY 2026 vs. BUDGET

Revenue:

Millions

• February Water sales revenues of \$11.6 million were unfavorable to budget by \$0.1 million, or 1.2%, as follows:

- Decreased metered sales of water due to volumes that were down 3.5% vs. budget
- All other non-volume related

\$ (0.2)
\$ 0.1

Volumes:

• February Water volumes were unfavorable to budget by 3.5%

Operating Expenses & Other:

• February operating expenses and other of \$9.9 million were favorable to budget by \$1.4 million, or 12.7%, as follows:

- Increased lead service line replacements; net of grant revenue
- Decreased Distribution Maintenance expense primarily due to timing of paving cuts for water main maintenance
- Decreased Purification Operating expense primarily due to timing of procedures development and lower chemicals expense
- Decreased Administrative & General expense due to lower information technology and lower public liability expense
- All other, net

\$ 0.4
\$ 0.3
\$ 0.2
\$ 0.2
\$ 0.3

Net Income:

• February's net income of \$1.7 million was favorable to budget by \$1.3 million

WATER OPERATIONS SUMMARY

FEBRUARY 2026 vs. PRIOR YEAR

Revenue:

Millions

- February Water sales revenues of \$11.6 million were favorable to prior year by \$0.7 million, or 6.1%, as follows:
 - Increased metered sales of water due to the impact of the January 2, 2026 rate increase (8.4% increase to the Commodity component of rates for all customer classes) partially offset with volumes that were down 0.3% vs. prior year \$ 0.6
 - All other non-volume related \$ 0.1

Volumes:

- February Water volumes were unfavorable to prior year by 0.3%

Operating Expenses & Other:

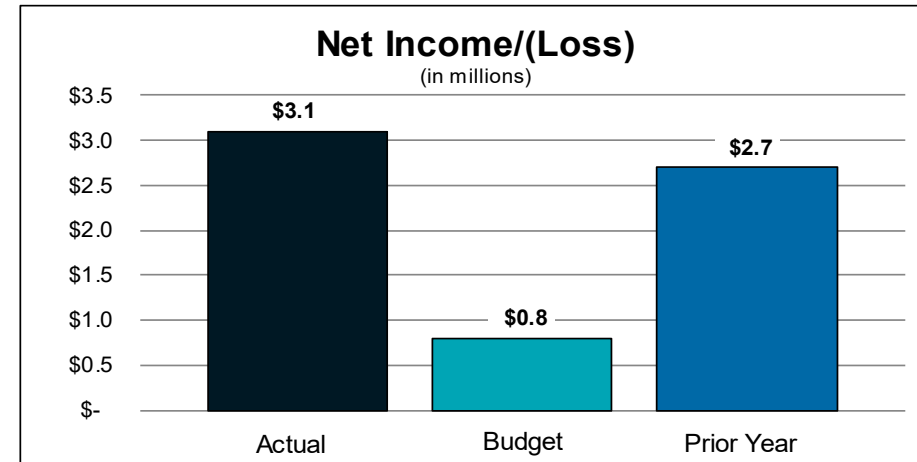
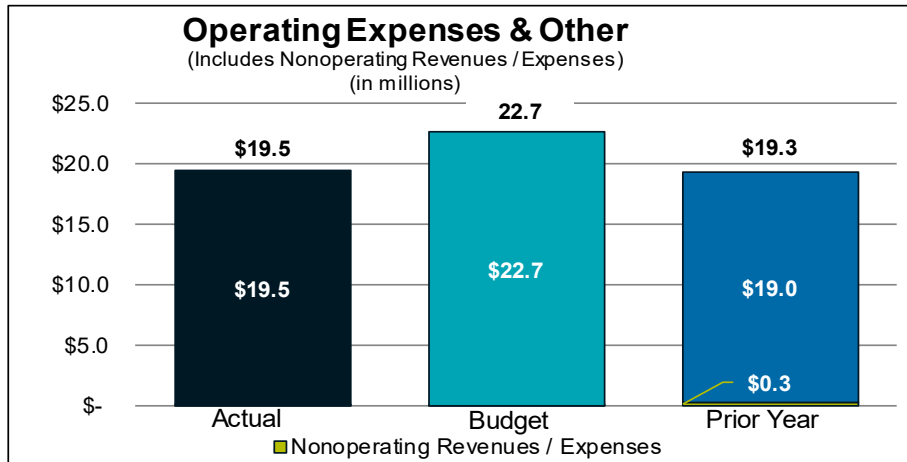
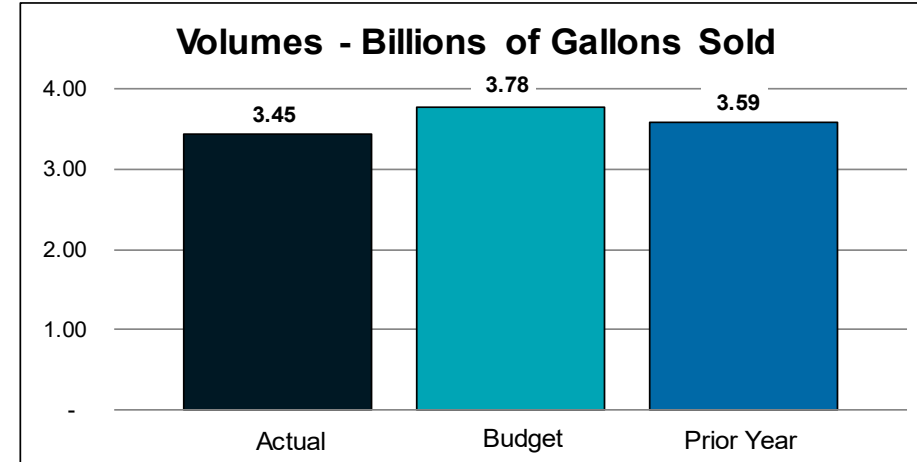
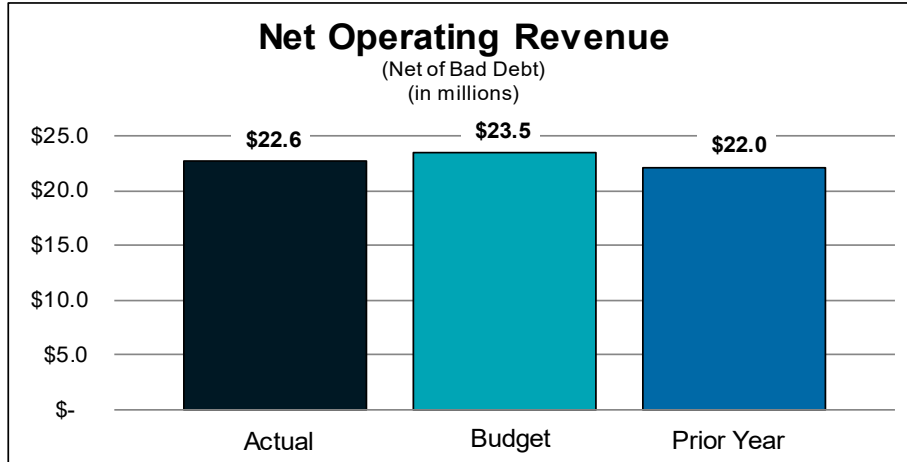
- February operating expenses and other of \$9.9 million were unfavorable to prior year by \$0.4 million, or 4.0%, as follows:
 - Increased WIR Water service reconnects/service replacements due to timing of various water main projects \$ (0.4)
 - Increased Distribution Maintenance expense due to timing of paving cuts and increase in water main maintenance \$ (0.2)
 - Decreased Administrative & General expense due to lower information technology and lower public liability expense \$ 0.2

Net Income:

- February's net income of \$1.7 million was favorable to prior year by \$0.3 million.

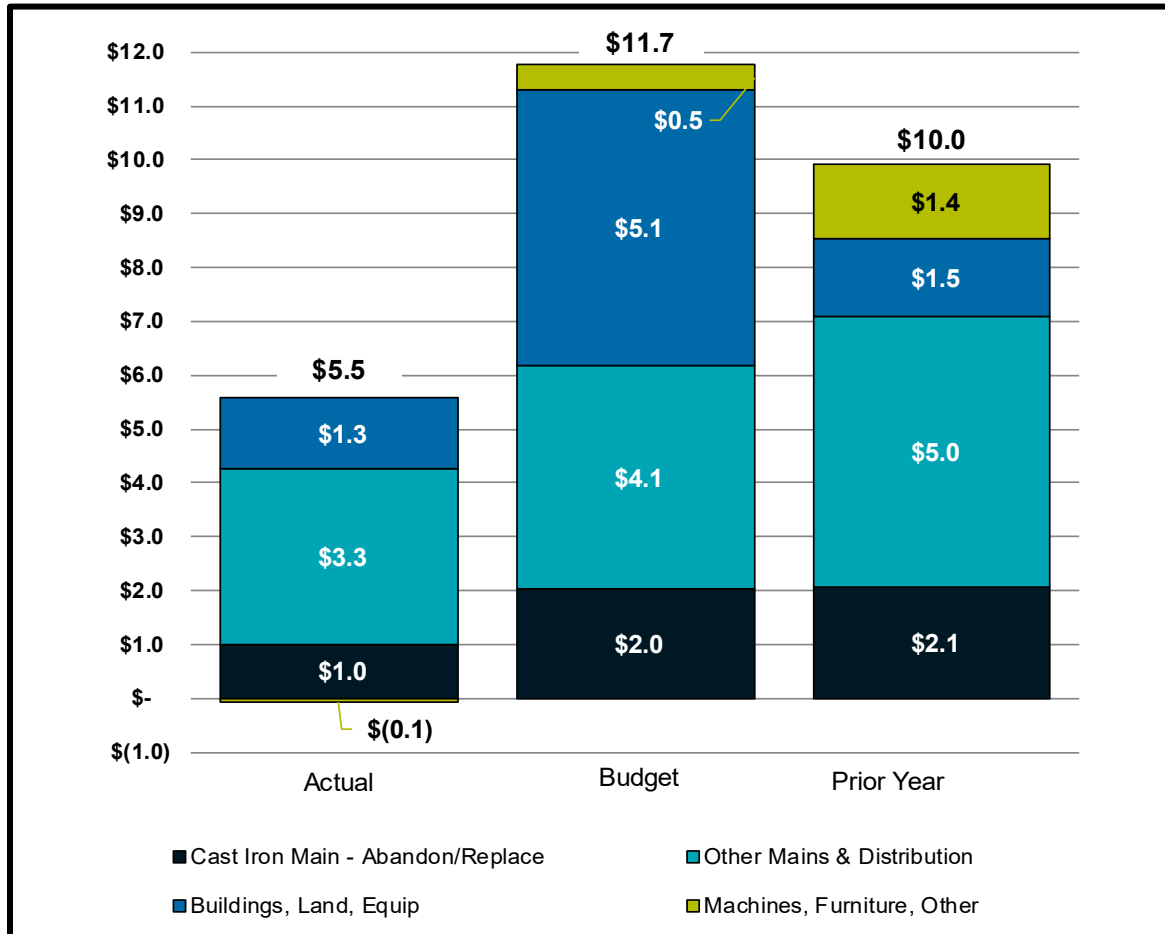
WATER OPERATIONS

YEAR-TO-DATE – FEBRUARY 2026



WATER CAPITAL EXPENDITURES

YEAR-TO-DATE - FEBRUARY 2026



- Year-to-date capital expenditures of \$5.5 million were \$6.2 million less than budget, as follows:

	Millions Over (Under) Budget
Northwest Reservoir - Land (timing)	\$ (1.7)
Platte South - Electrical Building Design & Construct (timing)	\$ (0.5)
Platte South - Dehumidifier Replacement (timing)	\$ (0.4)
Platte South - Admin Building Design & Construct (timing)	\$ (0.2)
Platte South - Wellfield Phasing & Design (timing)	\$ (0.2)
Florence - Raw Water Line Rehabilitation (timing)	\$ (0.2)
Buildings, Land & Equipment-All Other	\$ (0.6)
Mains - Cast Iron mains (timing)	\$ (1.0)
Mains - All other mains (timing of large development projects)	\$ (0.8)
Construction Machines (timing)	\$ (0.3)
All other, net	\$ (0.3)
Total	\$ (6.2)

CASH POSITION – WATER DEPARTMENT

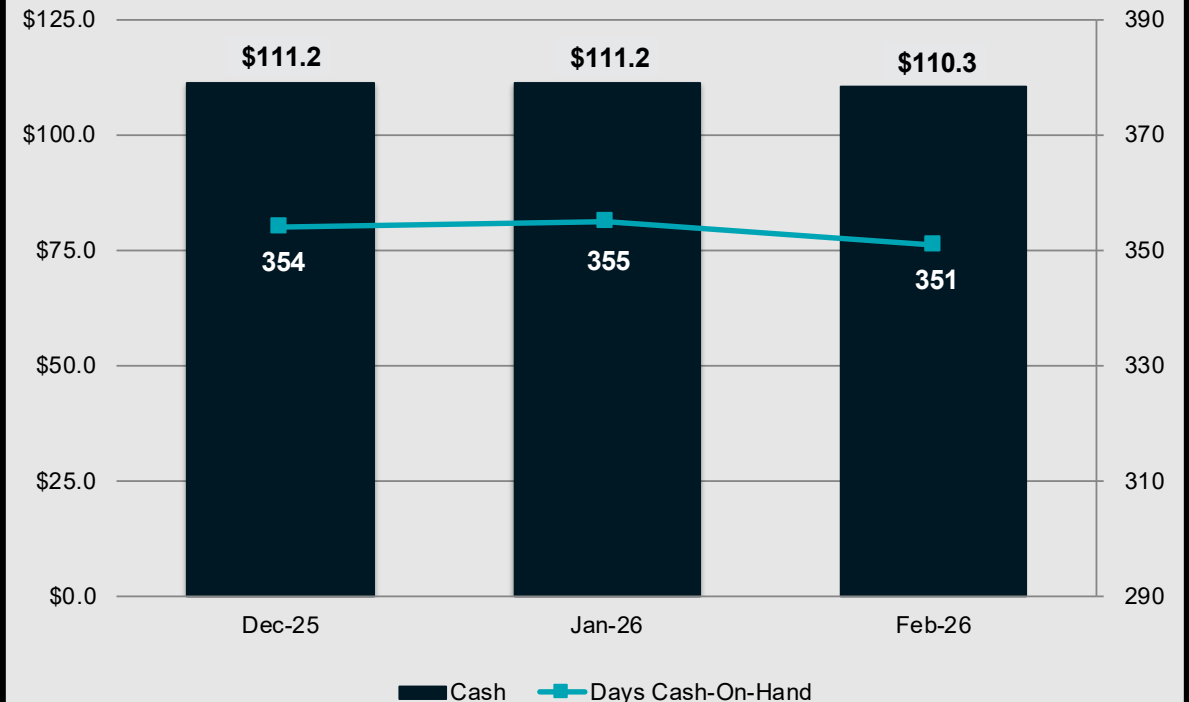
FEBRUARY 28, 2026

- Cash and restricted funds totaled \$121.7 million; unrestricted cash totaled \$110.3 million, as depicted below:

(\$ in millions)	12/31/2025	2/28/2026	Change
Cash Per Balance Sheet	\$ 118.3	\$ 121.7	\$ 3.4
Less Restricted Cash:			
2022 Bond Project Fund (proceeds remaining)	\$ 0.7	\$ 0.7	\$ 0.0
Bond Sinking Funds (to pay interest & principal payments)	\$ 2.9	\$ 7.2	\$ 4.3
Bond Reserve Fund - Deposit in Lieu of Insurance (2012 bonds)	\$ 3.3	\$ 3.3	\$ 0.0
Platte West Environmental Fund	\$ 0.2	\$ 0.2	\$ 0.0
Subtotal Restricted Cash	\$ 7.1	\$ 11.4	\$ 4.3
Unrestricted Cash	\$ 111.2	\$ 110.3	\$ (0.9)
Components of Unrestricted Cash			
Customer Deposits and Credit Balances	\$ 7.3	\$ 8.4	\$ 1.1
Sewer Fees Collected but not Remitted	\$ 20.3	\$ 18.7	\$ (1.6)
Customer Advances for Construction*	\$ 34.2	\$ 45.1	\$ 10.9
WIR Funds Collected but not Expended	\$ 18.8	\$ 21.6	\$ 2.8
Cash Reserves	\$ 30.6	\$ 16.5	\$ (14.1)
Days Cash on Hand (Unrestricted Cash)	354	351	(3)
Cash Required to meet 180 Day Goal	\$ 56.5	\$ 56.6	
Unrestricted Cash Balance Over (Short) of 180 Day Goal	\$ 54.7	\$ 53.7	

Water - Unrestricted Cash

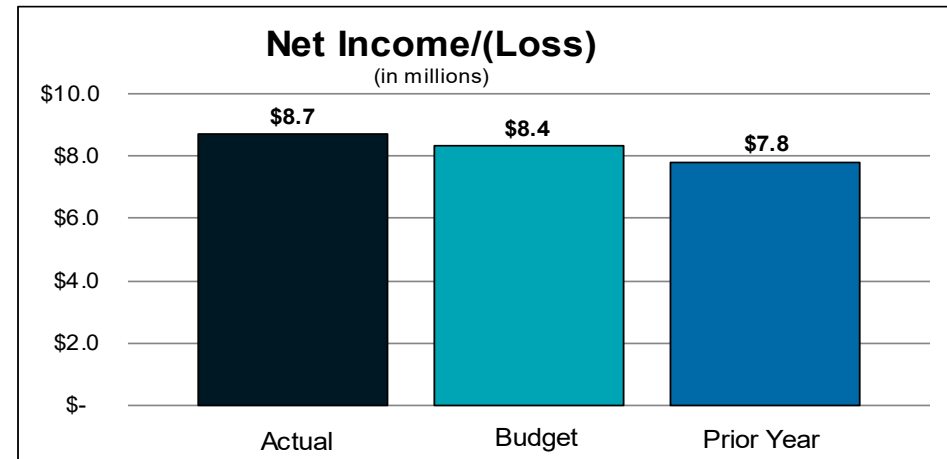
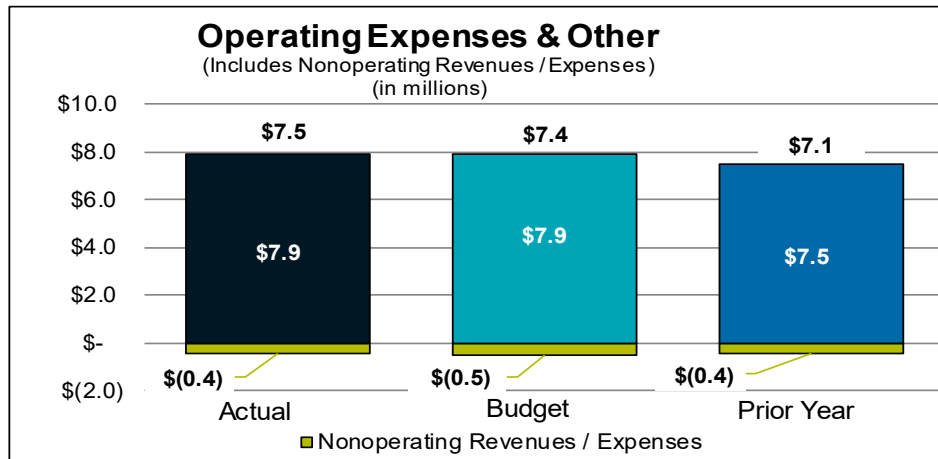
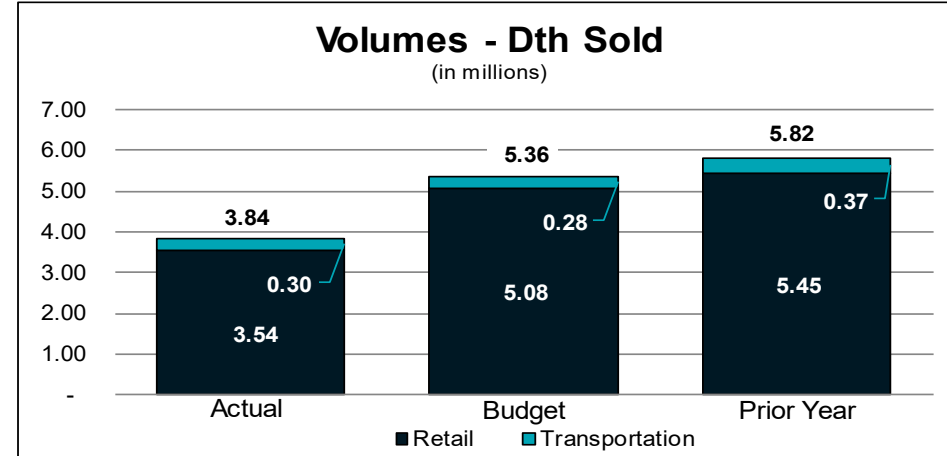
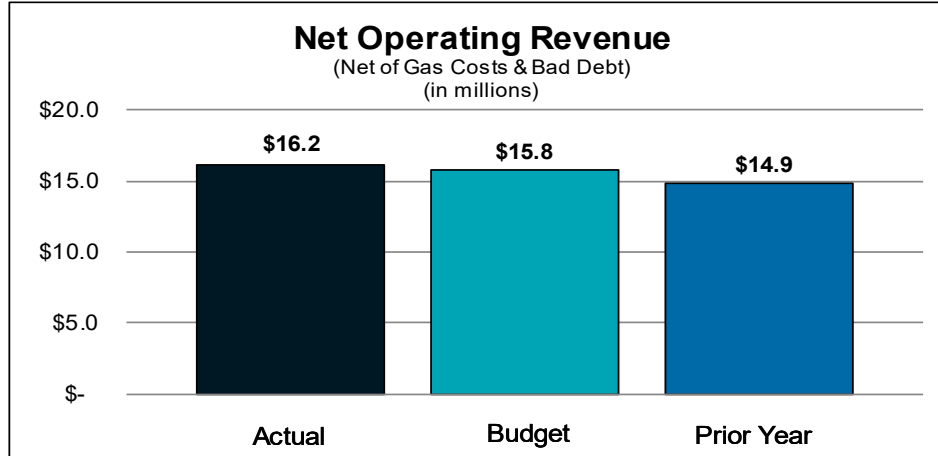
(\$ in millions)



*Developers/customers advance funds based on the estimated cost to install the mains. MUD expends "Cash Reserves" to construct the projects; at project completion, MUD "reimburses itself" by transferring funds from "Customer Advances for Construction" to "Cash Reserves". On February 28, 2026, \$27.3 million has been expended from Cash Reserves for work-in-progress.

GAS OPERATIONS

CURRENT MONTH – FEBRUARY 2026



GAS OPERATIONS SUMMARY

FEBRUARY 2026 vs. BUDGET

Revenue:

- February Gas net revenues of \$16.2 million were favorable to budget by \$0.4 million, or 2.7%, as follows:
 - Timing of unbilled revenue accruals and mix amongst various customer types

Millions

\$ 0.4

Volumes:

- February Gas volumes were unfavorable to budget by 28.2%

Operating Expenses & Other:

- February operating expenses and other of \$7.4 million were unfavorable to budget by \$0.1 million, or 0.8%, as follows:
 - All other, net

\$ (0.1)

Net Income:

- February's net income of \$8.7 million was favorable to budget by \$0.3 million

GAS OPERATIONS SUMMARY

FEBRUARY 2026 vs. PRIOR YEAR

Revenue:

Millions

- February Gas net revenues of \$16.2 million were favorable to prior year by \$1.3 million, or 8.8%, as follows:
 - Increased net gas sales revenue driven by the impact of the January 2, 2025 rate increase (2.5% increase to the Margin component of rates for all customer classes) partially offset with billed volumes that were down 33.9% vs. prior year

\$ 1.3

Volumes:

- February Gas volumes were unfavorable to prior year by 33.9%

Operating Expenses & Other:

- February operating expenses and other of \$7.5 million were unfavorable to prior year by \$0.4 million, or 5.8%, as follows:
 - Decreased investment and interest income primarily due to lower investable cash balances and lower yields
 - Increased Distribution Maintenance expense due to increase in gas service and gas main maintenance
 - Increased PHMSA grant revenue
 - All other, net

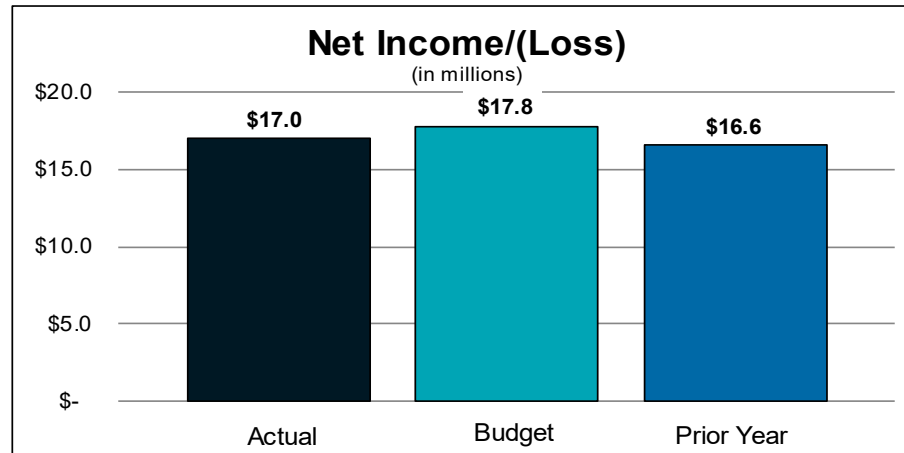
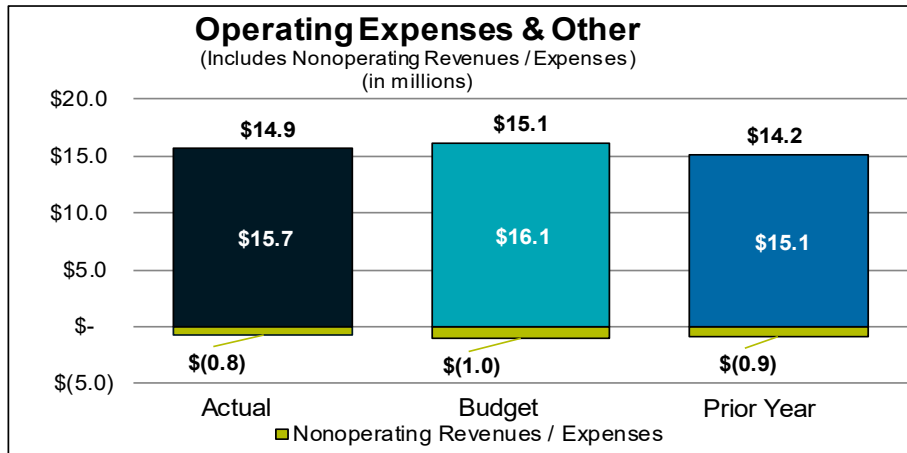
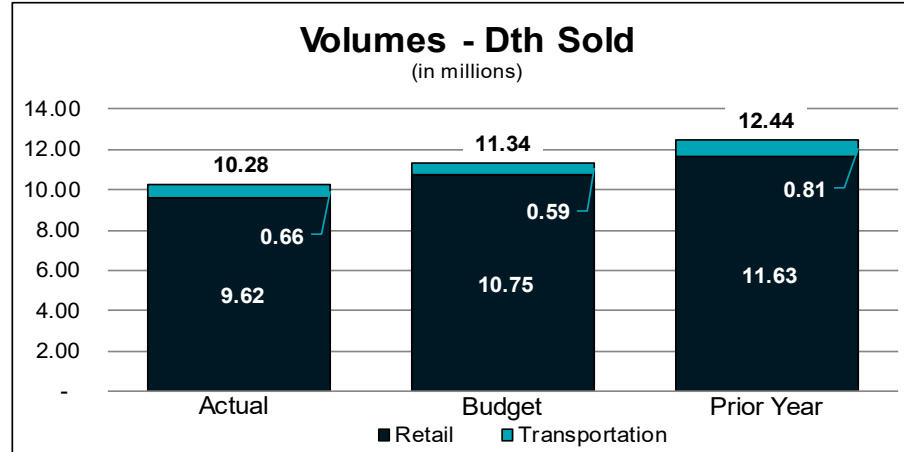
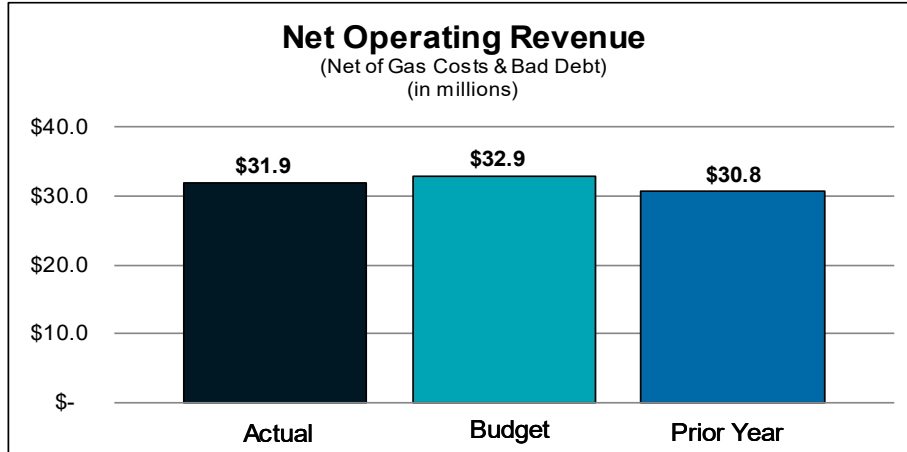
\$ (0.3)
 \$ (0.2)
 \$ 0.2
 \$ (0.1)

Net Income:

- February's net income of \$8.7 million was favorable to prior year by \$0.9 million

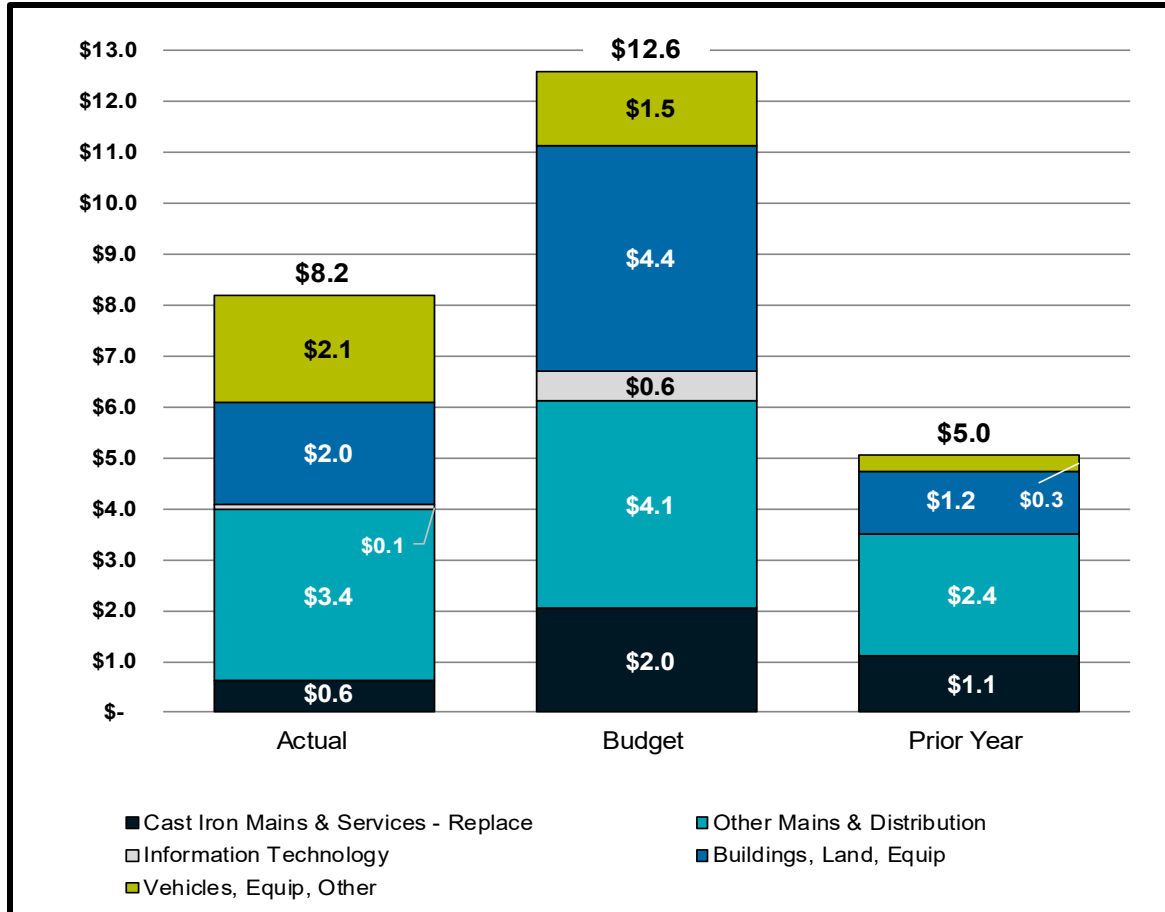
GAS OPERATIONS

YEAR-TO-DATE – FEBRUARY 2026



GAS CAPITAL EXPENDITURES

YEAR-TO-DATE - FEBRUARY 2026



- Year-to-date capital expenditures of \$8.2 million were \$4.4 million less than budget, as follows:

	Millions Over (Under) Budget
Buildings, Land and Equipment - New Construction Center (timing)	\$ (2.0)
Buildings, Land and Equipment - LNG Storage Building (timing)	\$ (0.2)
Buildings, Land and Equipment - All Other	\$ (0.2)
Information Technology - Digital Platform Modernization*	\$ (0.4)
Information Technology - All other	\$ (0.1)
Mains - Cast Iron Mains and Services (Abandon/Replace) (timing)	\$ (1.4)
Mains - Other Mains & Distribution	\$ (0.7)
Motor Vehicles (timing)	\$ 0.4
All Other-Misc.	\$ 0.2
Total	\$ (4.4)

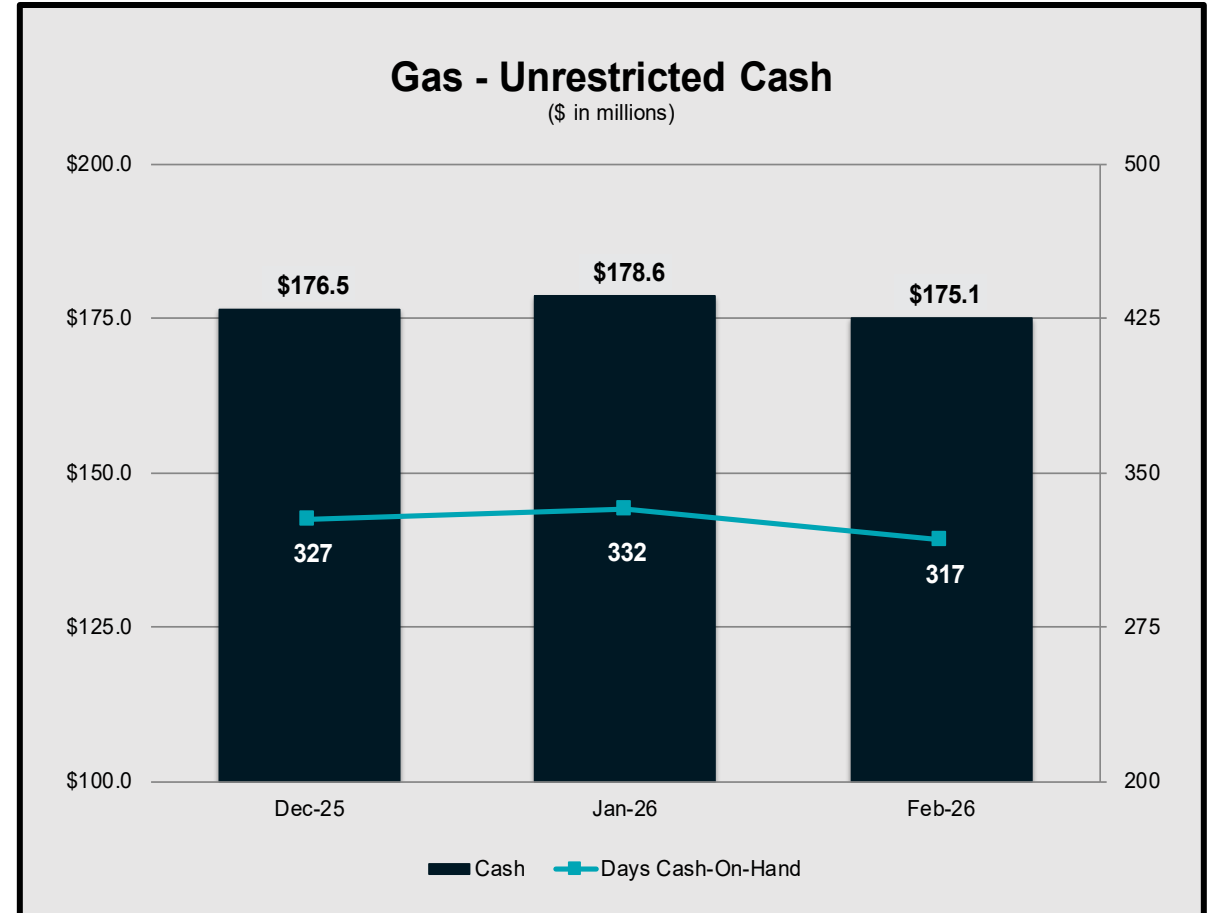
*Information Technology – Digital Platform Modernization includes adjustment to reclassify expenditures as SBITA (Subscription-Based Information Technology Arrangement) per GASB Statement 96.

CASH POSITION – GAS DEPARTMENT

FEBRUARY 28, 2026

- Cash and restricted funds totaled \$204.6 million; unrestricted cash totaled \$175.1 million, as depicted below:

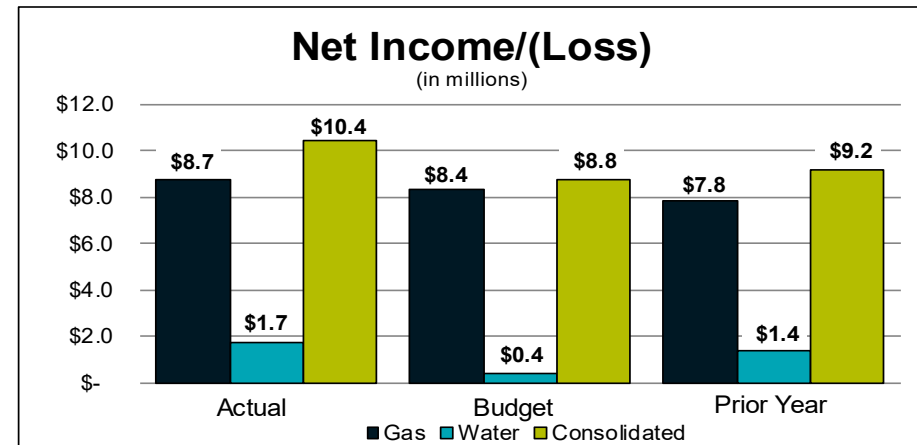
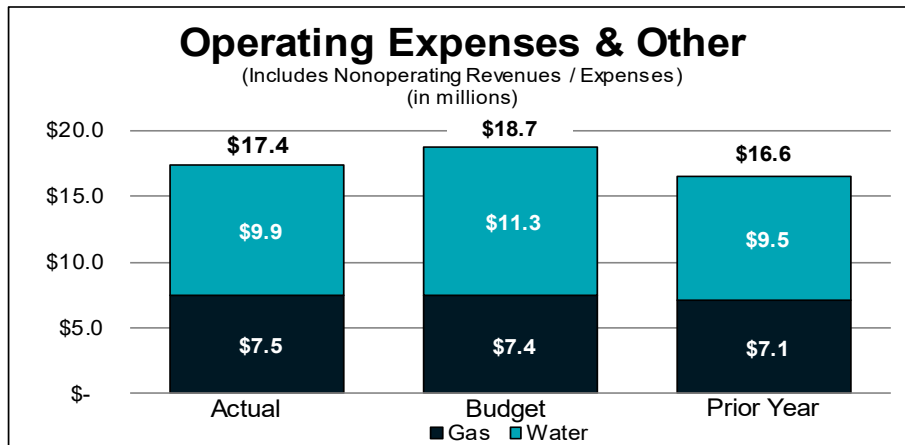
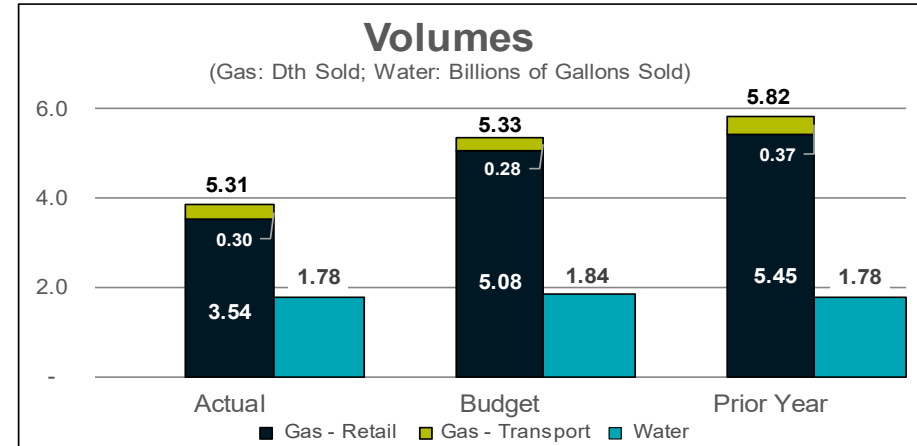
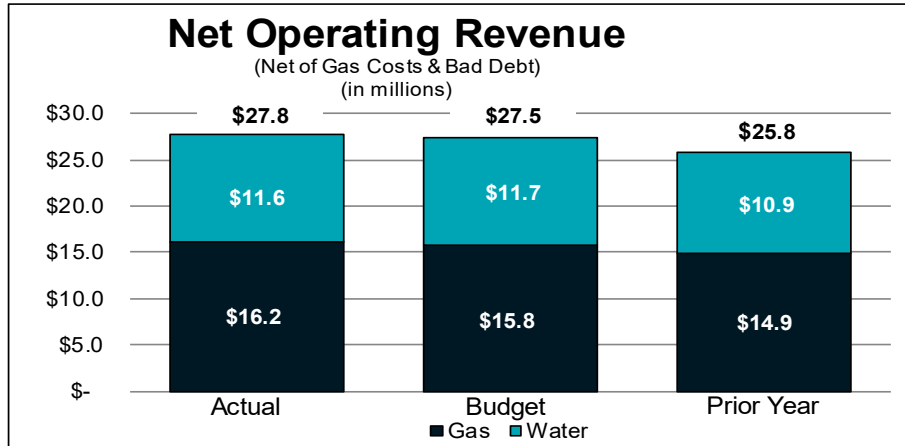
(\$ Millions)	12/31/2025	2/28/2026	Change
Cash per Balance Sheet	\$ 209.7	\$ 204.6	\$ (5.1)
Less Restricted Cash:			
2023 Bond Project Funds (proceeds Remaining)	\$ 31.4	\$ 24.9	\$ (6.5)
2022 Bond Project Funds (proceeds Remaining)	\$ 0.1	\$ -	\$ (0.1)
Bond Sinking Funds (to pay interest & principal payments)	\$ 1.7	\$ 4.6	\$ 2.9
Subtotal Restricted Cash	\$ 33.2	\$ 29.5	\$ (3.7)
Unrestricted Cash	\$ 176.5	\$ 175.1	\$ (1.4)
Components of Unrestricted Cash			
Customer Deposits and Credit Balances	\$ 22.5	\$ 19.6	\$ (2.9)
Customer Advances for Construction	\$ 1.0	\$ 1.0	\$ (0.0)
Cash Reserves**	\$ 153.0	\$ 154.5	\$ 1.5
Days Cash on Hand (Unrestricted Cash)	327	317	(10)
Cash Required to meet 180 Day Goal	\$ 97.1	\$ 99.6	
Unrestricted Cash Balance Over (Short) of 180 Day Goal	\$ 79.4	\$ 75.5	



**Cash Reserves as of February 28, 2026, were negatively impacted by \$1.9 million due to spending on projects to be funded by the 2023 Gas Revenue Bond; Cash Reserves will be "reimbursed" in March 2026. (There is a one-month lag between incurring costs and reimbursement.)

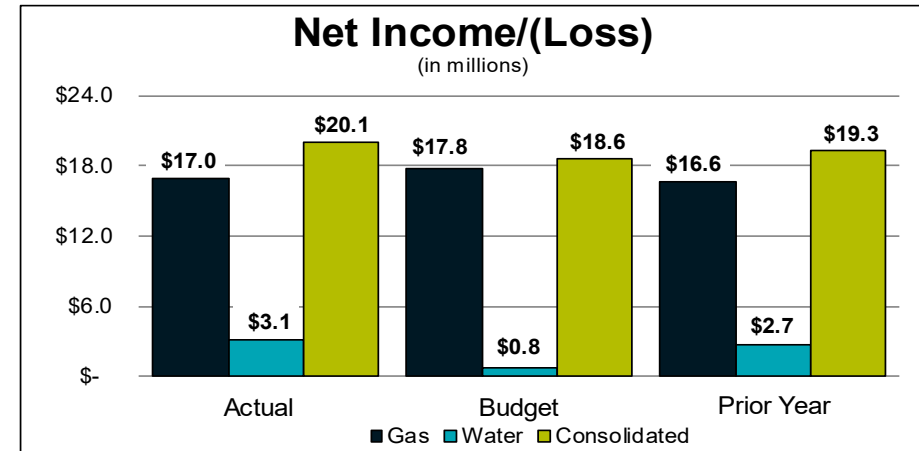
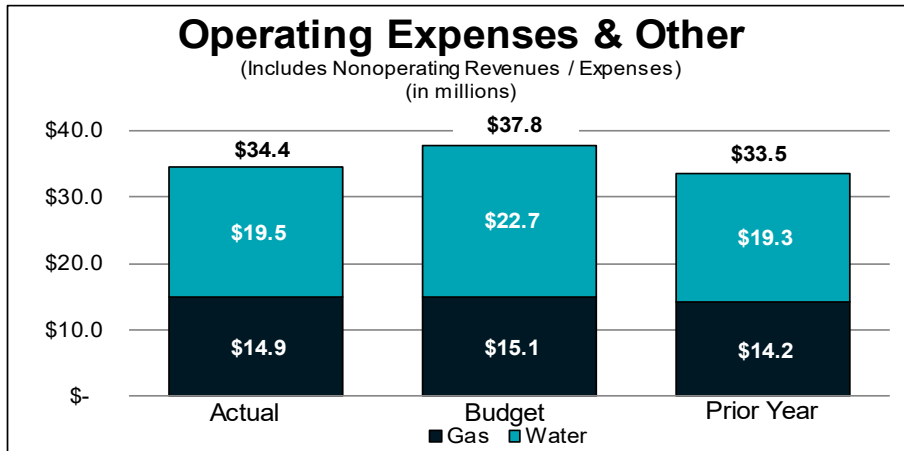
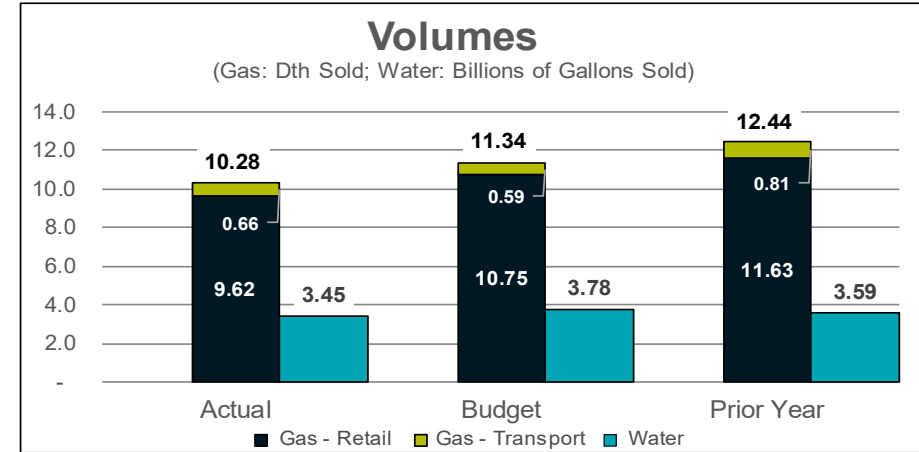
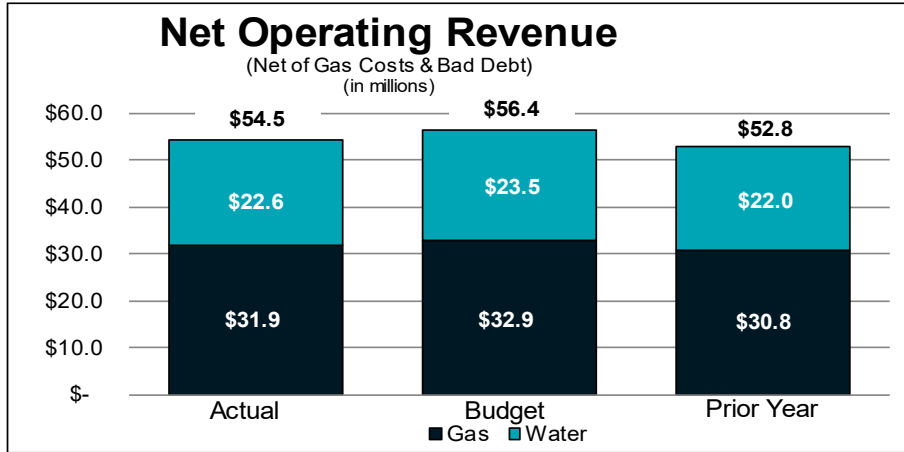
WATER & GAS OPERATIONS

CURRENT MONTH – FEBRUARY 2026



WATER & GAS OPERATIONS

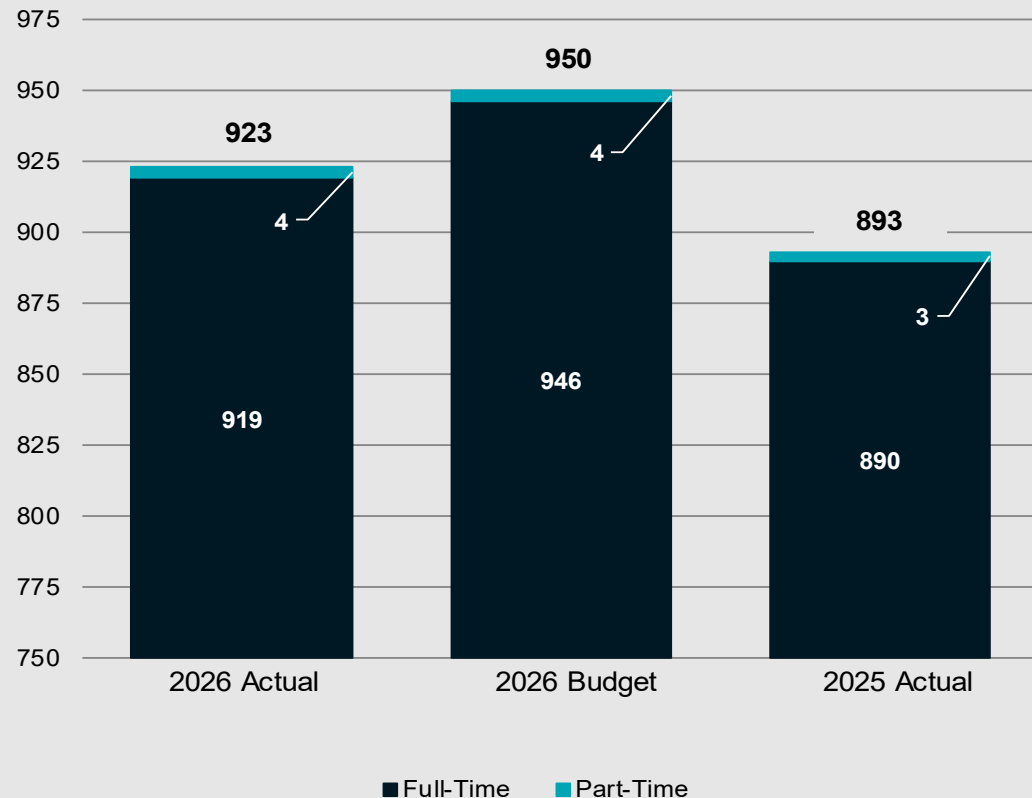
YEAR-TO-DATE – FEBRUARY 2026



PERSONNEL

AS OF FEBRUARY 28, 2026

WATER & GAS COMBINED



- The active payroll for February was \$7.6 million, compared with \$7.7 million in budget and \$7.0 million in prior year.
- At February 28th, there were 919 regular full-time employees*, compared with 946 in budget and 890 at February 28, 2025.
- At February 28th, there were 4 regular part-time employees, compared with 4 in budget and 3 at February 28, 2025.
- Decrease in active payroll driven by lower staffing offset by a 3% attrition factor assumed in budget.

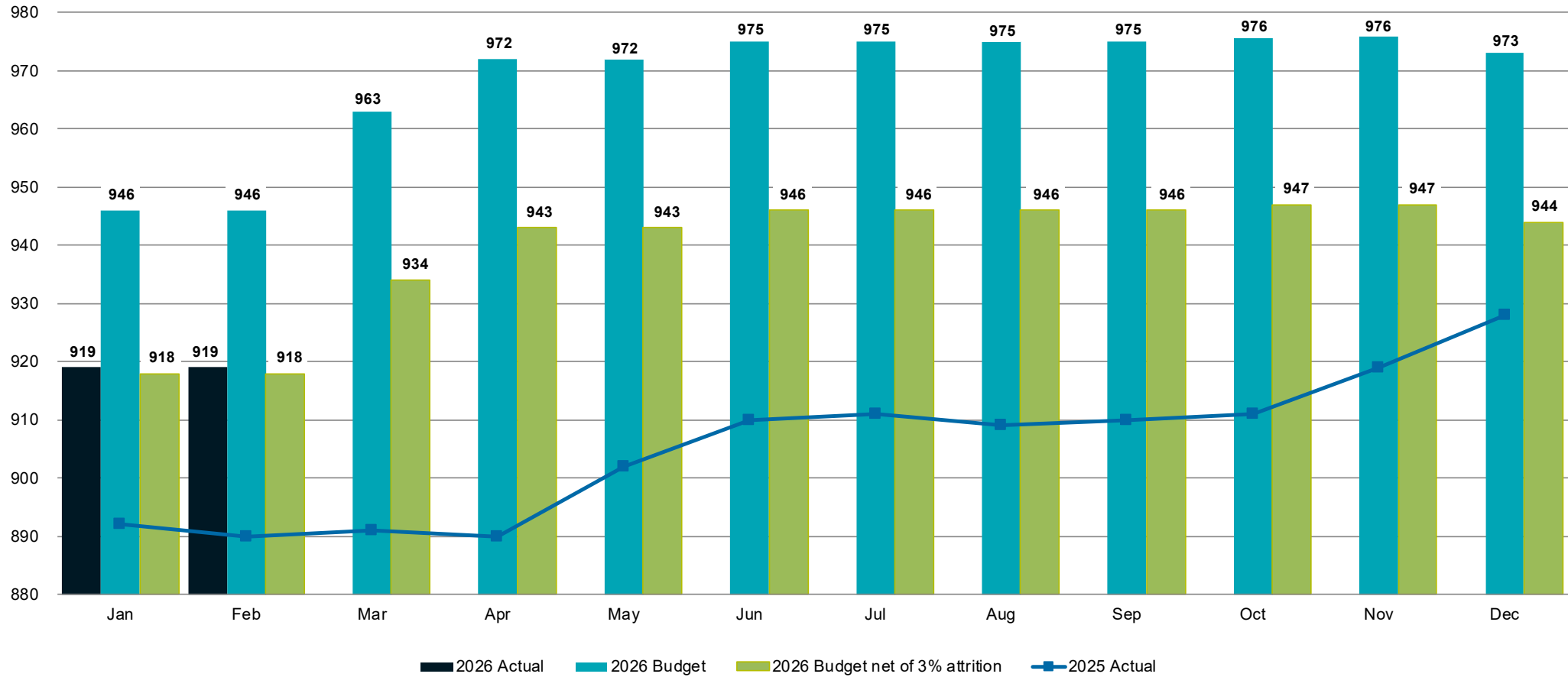
* As reported

PERSONNEL TREND

THROUGH FEBRUARY 2026

WATER & GAS COMBINED

Full-Time Employees*

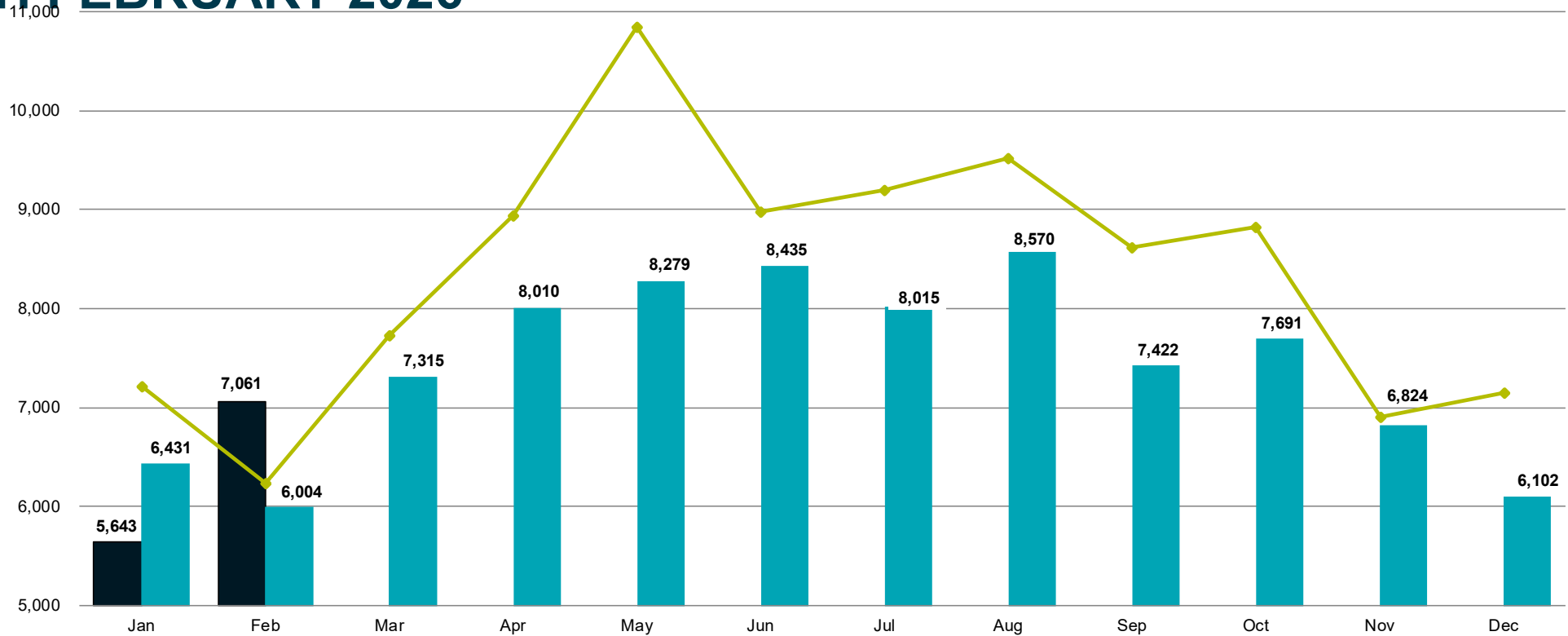


* As reported

OVERTIME HOURS TREND

THROUGH FEBRUARY 2026

WATER & GAS COMBINED



	Month of February					Year-To-Date February				
	2026 Actual	2026 Budget	2025 Actual	Favorable/(Unfavorable)		2026 Actual	2026 Budget	2025 Actual	Favorable/(Unfavorable)	
				vs. Budget	vs. 2025				vs. Budget	vs. 2025
Overtime Hours	7,060.5	6,004.0	6,230.5	(1,056.5)	(830.0)	12,703.0	12,435.0	13,449.5	(268.0)	746.5
Overtime Dollars	\$ 454,984	\$ 400,488	\$ 401,149	\$ (54,496)	\$ (53,835)	\$ 836,646	\$ 831,631	\$ 870,496	\$ (5,015)	\$ 33,850

OVERTIME HOURS TREND (continued)

FEBRUARY 2026

WATER & GAS COMBINED

Overtime hours for the month totaled 7,060.5 as compared with 6,004.0 in budget and 6,230.5 in prior year.

Overtime hours were 1,056.5 higher than budget, as follows:

	Favorable (Unfavorable) vs. Budget
Water Distribution (1)	(277.5)
Customer Service (1)	(230.5)
Construction (2)	(199.5)
Florence (1)	(162.0)
Stores (1)	(119.5)
Safety, Security & Locating (3)	(111.5)
Field Service (4)	220.0
All other, net	(176.0)
	<u>(1,056.5)</u>

- (1) Increased overtime primarily driven by lower staffing as a result of open positions
- (2) Increased overtime primarily driven by increased gas service installations and lower staffing as a result of open positions
- (3) Increased overtime driven by a 38% increase in tickets volumes vs. prior year
- (4) Decreased overtime primarily driven by staffing level above budgeted headcount and reduction in emergency gas orders

METROPOLITAN

UTILITIES DISTRICT

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
FINANCIAL VARIANCE REPORT
FOR THE MONTH AND TWO MONTHS ENDING FEBRUARY 28, 2026 AND 2025**

	Current Month								February Year to Date					
	Current Month			Variance Vs. Budget		Variance Vs. Prior Year		February Year to Date			Variance Vs. Budget		Variance Vs. Prior Year	
	Actual	Budget	Prior Year	% Over (Under)	\$/# Over (Under)	% Over (Under)	\$/# Over (Under)	Actual	Budget	Prior Year	% Over (Under)	\$/# Over (Under)	% Over (Under)	\$/# Over (Under)
Revenues														
Water sales	\$ 9,487,904	\$ 9,651,708	\$ 8,924,516	(1.70)%	\$ (163,804)	6.31 %	\$ 563,388	\$ 18,402,544	\$ 19,620,015	\$ 18,128,901	(6.21)%	\$ (1,217,471)	1.51 %	\$ 273,643
Infrastructure charge	1,630,954	1,644,319	1,573,723	(.81)%	(13,365)	3.64 %	57,231	3,356,124	3,288,055	3,231,127	2.07 %	68,069	3.87 %	124,998
Other	442,794	400,564	403,069	10.54 %	42,230	9.86 %	39,726	855,544	574,355	643,153	48.96 %	281,189	33.02 %	212,391
Total revenues	11,561,653	11,696,591	10,901,308	(1.15)%	(134,938)	6.06 %	660,345	22,614,212	23,482,425	22,003,180	(3.70)%	(868,212)	2.78 %	611,032
Revenue deductions														
Operating & maintenance	8,209,311	9,675,978	7,745,065	(15.16)%	(1,466,666)	5.99 %	464,246	16,123,891	19,533,656	15,763,486	(17.46)%	(3,409,765)	2.29 %	360,405
Other	1,688,643	1,637,792	1,593,727	3.10 %	50,851	5.96 %	94,916	3,371,354	3,133,561	3,197,154	7.59 %	237,793	5.45 %	174,200
Total expenses	9,897,954	11,313,769	9,338,792	(12.51)%	(1,415,815)	5.99 %	559,162	19,495,245	22,667,217	18,960,640	(13.99)%	(3,171,972)	2.82 %	534,605
Other expense (income)	334,172	320,298	447,695	4.33 %	13,874	(25.36)%	(113,524)	550,094	639,531	804,046	(13.98)%	(89,437)	(31.58)%	(253,952)
Income before grant revenue	1,329,527	62,524	1,114,820	7.03 %	1,267,003	25.43 %	214,707	2,568,873	175,676	2,238,494	24.27 %	2,393,197	31.54 %	330,379
Grant revenue	386,679	362,875	321,762	6.56 %	23,804	-	64,917	522,463	620,409	474,543	(15.79)%	(97,947)	10.10 %	47,920
Net income (loss)	1,716,206	425,399	1,436,582	303.43 %	1,290,807	19.46 %	279,624	3,091,336	796,086	2,713,037	288.32 %	2,295,250	13.94 %	378,299
Thousands of gallons sold	1,775,108	1,838,880	1,781,239	(3.47)%	(63,772)	(.34)%	(6,131)	3,448,367	3,782,720	3,589,093	(8.84)%	(334,353)	(3.92)%	(140,726)
Number of customers	231,518	231,564	229,486	(.02)%	(46)	.89 %	2,032							
Plant additions & Replacements	\$ 2,951,629	\$ 6,964,632	\$ 4,982,384	(57.62)%	\$ (2,951,629)	(40.76)%	\$ (4,982,384)	\$ 5,544,465	\$ 11,735,034	\$ 9,953,574	(52.75)%	\$ (6,190,568)	(44.30)%	\$ (4,409,109)

2026 - WATER INFRASTRUCTURE REPLACEMENT - REVENUE & EXPENSE SUMMARY

	<i>Actual 2008 - 2025</i>	<i>Actual January</i>	<i>Actual February</i>	<i>Budget March</i>	<i>Budget April</i>	<i>Budget May</i>	<i>Budget June</i>	<i>Budget July</i>	<i>Budget August</i>	<i>Budget September</i>	<i>Budget October</i>	<i>Budget November</i>	<i>Budget December</i>	<i>Projected YTD ACT/EST</i>	<i>Projected LTD Through 2025</i>
WATER															
Water Infrastructure Revenue	\$251,758,684	1,725,170	1,630,954	1,645,492	1,650,608	1,653,944	1,657,202	1,659,094	1,660,755	1,661,864	1,660,228	1,658,093	1,658,667	\$19,922,071	\$271,680,755
Water Infrastructure Revenue - Commodity	\$83,179,776	728,965	768,935	814,333	839,582	1,039,481	1,942,550	2,516,540	2,529,230	2,321,633	1,844,184	924,048	862,076	\$17,131,557	\$100,311,333
Water Sustainability Fund Grant	\$250,000	-	-	-	-	-	-	-	-	-	-	-	-	\$0	\$250,000
WIR Bad Debt	(\$70,700)	-	-	-	-	-	-	-	-	-	-	-	-	\$0	(\$70,700)
Expenditures															
WCI Mains per W-2	\$245,361,333	454,929	558,300	3,170,421	2,554,806	2,801,052	3,108,860	3,108,860	3,293,545	2,862,614	2,893,394	2,123,875	2,831,833	\$29,762,487	\$275,123,820
WCR Streetcar Infrastructure	\$2,573,402	141,500	179,757	111,800	100,500	100,500	100,500	100,500	100,500	100,500	100,500	100,500	89,200	\$1,326,257	\$3,899,658
Abandonments - approximate	\$7,986,841	40,554	9,290	101,453	81,754	89,634	99,484	99,484	105,393	91,604	92,589	67,964	90,619	\$969,820	\$8,956,661
Service Reconnections W-3	\$51,635,779	28,053	502,208	525,340	463,205	512,615	513,456	512,554	512,520	525,459	512,380	362,432	411,896	\$5,382,119	\$57,017,898
Infrastructure Integrity	\$3,862,941	68,923	79,491	126,411	88,786	87,752	116,182	89,685	84,200	112,697	87,972	109,804	88,412	\$1,140,312	\$5,003,253
Water Main Condition Assessment***	\$2,563,086	(32)	3,754	75,000	75,000	75,000	75,000	75,000	75,000	75,000	100,000	77,046	75,000	\$780,768	\$3,343,853
Leak Loggers	\$2,323,686	-	-	-	-	-	-	-	-	-	-	-	-	-	\$2,323,686
TOTAL EXPENDITURES	\$316,307,068	733,927	1,332,799	4,110,426	3,364,050	3,666,552	4,013,482	3,986,082	4,171,158	3,767,873	3,786,834	2,841,620	3,586,959	39,361,763	355,668,831
NET CURRENT YEAR	\$18,810,693	\$1,720,209	\$1,067,090	(\$1,650,601)	(\$873,860)	(\$973,127)	(\$413,730)	\$189,552	\$18,827	\$215,624	(\$282,422)	(\$259,479)	(\$1,066,216)	(\$2,308,135)	\$16,502,558
LIFE-TO-DATE ACTUAL/PROJECTED (Impact on Operating Cash)	18,810,693	20,530,901	21,597,991	19,947,391	19,073,531	18,100,404	17,686,673	17,876,225	17,895,052	18,110,676	17,828,253	17,568,774	16,502,558		
WIR Mains Installed-Qtr (Miles)*															
WIR Mains Installed-YTD (Miles)*				0.00			0.00			0.00				0.00	
High Risk Mains Abandoned-Qtr (Miles)*															
High Risk Mains Abandoned-YTD (Miles)*				0.00			0.00			0.00				0.00	
Cast Iron Miles of Main Remaining	1,106.00														

*Abandonments will lag behind the installed water main mileage as we wait for service reconnects to the new main to be completed prior to abandoning the cast iron mains; includes Cast Iron, Ductile and other pipe cohorts

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
FINANCIAL VARIANCE REPORT
FOR THE MONTH AND TWO MONTHS ENDING FEBRUARY 28, 2026 AND 2025**

	Current Month			Current Month				February Year to Date			February Year to Date			
				Variance Vs. Budget		Variance Vs. Prior Year					Variance Vs. Budget		Variance Vs. Prior Year	
	Actual	Budget	Prior Year	% Over (Under)	\$/# Over (Under)	% Over (Under)	\$/# Over (Under)	Actual	Budget	Prior Year	% Over (Under)	\$/# Over (Under)	% Over (Under)	\$/# Over (Under)
Revenues														
Gas sales	\$ 47,098,650	\$ 38,408,420	\$ 40,038,771	22.63 %	\$ 8,690,230	17.63 %	\$ 7,059,879	\$ 92,841,927	\$ 80,922,594	\$ 85,445,013	14.73 %	\$ 11,919,333	8.66 %	\$ 7,396,914
(Over)/under gas recovery	(336,622)	-	(388,254)	-	(336,622)	(13.30)%	51,632	(1,025,058)	-	(832,612)	-	(1,025,058)	23.11 %	(192,446)
Infrastructure charge	1,522,501	1,535,216	1,474,236	(.83)%	(12,715)	3.27 %	48,265	3,033,825	3,069,780	3,022,346	(1.17)%	(35,955)	.38 %	11,479
Other	611,154	526,671	643,185	16.04 %	84,483	(4.98)%	(32,032)	1,131,641	1,045,672	1,167,056	8.22 %	85,969	(3.03)%	(35,415)
Total revenues, net	48,895,683	40,470,307	41,767,939	20.82 %	8,425,376	17.07 %	7,127,744	95,982,335	85,038,046	88,801,803	12.87 %	10,944,289	8.09 %	7,180,532
Less: natural gas purchased for resale	32,702,673	24,708,769	26,889,781	32.35 %	7,993,904	21.62 %	5,812,892	64,106,277	52,170,368	58,027,008	22.88 %	11,935,909	10.48 %	6,079,269
Operating revenues, net of gas cost	16,193,010	15,761,538	14,878,158	2.74 %	431,472	8.84 %	1,314,852	31,876,058	32,867,675	30,774,795	(3.02)%	(991,617)	3.58 %	1,101,263
Revenue deductions														
Operating & maintenance	4,949,833	5,214,507	5,104,389	(5.08)%	(264,674)	(3.03)%	(154,556)	9,951,595	10,634,860	10,278,005	(6.42)%	(683,266)	(3.18)%	(326,410)
Other	2,914,095	2,679,681	2,384,215	8.75 %	234,414	22.22 %	529,880	5,718,366	5,436,070	4,799,919	5.19 %	282,296	19.13 %	918,447
Total operating expense	7,863,928	7,894,188	7,488,604	(.38)%	(30,260)	5.01 %	375,324	15,669,961	16,070,930	15,077,925	(2.49)%	(400,969)	3.93 %	592,037
Other expense (income)	54,297	466	(220,025)	11563.14 %	53,831	124.68 %	274,322	102,855	(51,361)	(396,856)	300.26 %	154,216	(125.92)%	499,711
Income before grant revenue	8,274,786	\$ 7,866,884	7,609,579	(11560.02)%	407,901	(120.85)%	665,207	16,103,242	16,848,107	16,093,726	(300.79)%	(744,863)	125.57 %	9,516
Grant revenue	451,800	483,911	213,946	(6.64)%	(32,111)	111.17 %	237,854	870,938	967,822	482,355	(10.01)%	(96,884)	80.56 %	388,583
Net income (loss)	\$ 8,726,586	\$ 8,350,795	\$ 7,823,525	4.50 %	\$ 375,790	11.54 %	\$ 903,061	\$ 16,974,180	\$ 17,815,929	\$ 16,576,081	(4.72)%	\$ (841,749)	2.40 %	\$ 398,099
Total retail sales adjusted for unbilled sales	3,542,970	5,081,782	5,447,591	(30.28)%	(1,538,812)	(34.96)%	(1,904,621)	9,619,581	10,749,024	11,630,835	(10.51)%	(1,129,443)	(17.29)%	(2,011,254)
Total transportation sales	303,068	276,321	373,639	-	26,747	(18.89)%	(70,571)	662,301	588,856	809,130	.00 %	73,445	(18.15)%	(146,829)
Total sales adjusted for unbilled sales	3,846,038	5,358,103	5,821,230	(28.22)%	(1,512,065)	(33.93)%	(1,975,192)	10,281,882	11,337,880	12,439,965	(9.31)%	(1,055,998)	(17.35)%	(2,158,083)
Heating degree days	731	1,000	1,133	(26.90)%	(269)	(35.48)%	(402)	1,979	2,238	2,401	(11.57)%	(259)	(17.58)%	(422)
Number of customers	244,760	245,008	243,023	(.10)%	(248)	.71 %	1,737							
Plant additions & replacements	\$ 6,215,477	\$ 6,767,912	\$ 1,928,503	(8.16)%	\$ (552,435)	222.30 %	\$ 4,286,974	\$ 8,194,664	\$ 12,553,876	\$ 5,049,335	(34.72)%	\$ (4,359,212)	62.29 %	\$ 3,145,329

2026 - GAS INFRASTRUCTURE REPLACEMENT - REVENUE & EXPENSE SUMMARY

	Actual 2008 - 2025	Actual January	Actual February	Budget March	Budget April	Budget May	Budget June	Budget July	Budget August	Budget September	Budget October	Budget November	Budget December	Projected YTD ACT/EST	Projected LTD Through 2025
GAS															
Gas Infrastructure Revenue	\$242,255,185	\$1,511,324	\$1,522,501	\$1,529,422	\$1,527,972	\$1,527,719	\$1,529,094	\$1,527,918	\$1,526,510	\$1,528,699	\$1,528,366	\$1,532,448	\$1,537,717	\$18,329,690	\$260,584,876
PHMSA Grant Revenue	\$5,161,336	419,138	451,800	483,911	1,063,123	1,063,123	1,063,123	1,063,123	1,063,123	1,063,123	1,063,123	1,063,123	1,063,428	\$10,923,259	\$16,084,596
Streetcar Reimbursement	\$1,222,814	-	-	-	-	-	-	-	-	-	-	-	-	\$0	\$1,222,814
GIR Bad Debt	(\$157,208)	-	-	-	-	-	-	-	-	-	-	-	-	-	(\$157,208)
Gas Dept Bond Offering-Project Fund	\$0	8,277,705	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	\$0
Investment Earnings on Project Fund	\$0	41	-	-	-	-	-	-	-	-	-	-	-	-	\$0
Expenditures															
GCI Mains per G-21	\$146,552,408	252,236	243,784	364,800	1,489,300	1,489,300	1,489,300	1,489,300	1,489,300	1,489,300	1,489,300	1,489,300	1,491,200	\$14,266,420	\$160,818,828
GCR Streetcar Infrastructure	\$6,018,064	187,788	50,344	152,000	150,000	0	0	0	0	0	0	0	0	\$540,132	\$6,558,196
Abandonments - approximate	\$19,462,213	400	3,269	184,000	183,000	183,000	184,000	183,000	183,000	184,000	183,000	183,000	184,000	\$1,837,669	\$21,299,881
GIR services per G-21	\$115,462,131	60,615	60,761	470,000	770,000	770,000	770,000	787,000	787,000	787,000	683,000	683,000	\$683,000	\$7,311,376	\$122,773,507
GIR service reconnections per G-3	\$30,092,744	120,745	103,829	126,724	350,933	249,445	299,859	301,208	267,690	317,187	330,670	140,633	134,479	\$2,743,403	\$32,836,147
Regulator Stations Infrastructure per G-21	\$691,231	-	-	-	-	-	-	-	-	-	-	-	-	\$0	\$691,231
TOTAL EXPENDITURES	\$318,278,791	621,784	461,987	1,297,524	2,943,233	2,691,745	2,743,159	2,760,508	2,726,990	2,777,487	2,685,970	2,495,933	2,492,679	\$26,699,000	\$344,977,790
NET CURRENT YEAR	(\$69,796,663)	\$1,308,678	\$1,512,314	\$715,809	(\$352,139)	(\$100,903)	(\$150,943)	(\$169,467)	(\$137,357)	(\$185,665)	(\$94,481)	\$99,637	\$108,466	\$2,553,950	(\$67,242,713)
LIFE-TO-DATE ACTUAL/PROJECTED - Pre Bond (Impact on Operating Cash)	(69,796,663)	(68,487,985)	(66,975,670)	(66,259,861)	(66,612,000)	(66,712,903)	(66,863,846)	(67,033,313)	(67,170,670)	(67,356,336)	(67,450,816)	(67,351,179)	(67,242,713)		
GIR Capital Expenditures Funded by Bond	87,168,696	-	-	-	-	-	-	-	-	-	-	-	(283,068)	(283,068)	
Total Funded By Bond	\$87,168,696	-	-	-	-	-	-	-	-	-	-	-	(283,068)	(283,068)	\$86,885,627
Transfer to 2018 Bond Sinking Fund for Bond Interest & Principal Payments	\$16,500,032	187,603	187,783	187,318	187,318	187,318	187,318	187,318	187,318	187,318	187,318	187,318	187,118	\$2,248,366	\$18,748,398
Transfer to 2022 Bond Sinking Fund for Bond Interest & Principal Payments	\$14,233,049	311,425	311,727	310,986	310,986	310,986	310,986	310,986	310,986	310,986	310,986	310,986	311,043	\$3,733,066	\$17,966,115
LIFE-TO-DATE ACTUAL/PROJECTED - Post Bond (Impact on Operating Cash)	(13,361,048)	(12,551,397)	(11,538,593)	(11,321,087)	(12,171,530)	(12,770,737)	(13,419,983)	(14,087,754)	(14,723,415)	(15,407,384)	(16,000,168)	(16,398,835)	(17,071,599)		(17,071,599)
GIR Mains Installed-Qtr (Miles)*															
GIR Mains Installed-YTD (Miles)*				0.00			0.00			0.00			0.00		
Low Pressure Mains and High Pressure-Cast Iron Mains Abandoned-Qtr (Miles)*															
Low Pressure Mains and High Pressure-Cast Iron Mains Abandoned-YTD (Miles)*				0.00			0.00			0.00			0.00		
Gas IR Miles of Main Remaining	72.50			72.50			72.50			72.50			72.50		

*Abandonments will lag behind the installed gas main mileage as we wait for service reconnections to the new main to be completed prior to abandoning the cast iron mains

METROPOLITAN UTILITIES DISTRICT
PAYROLL BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND TWO MONTHS ENDING FEBRUARY 28, 2026 AND FEBRUARY 29, 2025

A-12a
FEBRUARY 2026

	Month of February			Two Months Ending February		
	2026 Actual	2026 Budget	2025 Actual	2026 Actual	2026 Budget	2025 Actual
President's Office	\$ 136,429	\$ 157,731	157,842	\$ 274,950	\$ 315,462	\$ 314,504
Top level reductions	-	(19,613)	-	-	(39,226)	-
	<u>136,429</u>	<u>138,118</u>	<u>157,842</u>	<u>274,950</u>	<u>276,236</u>	<u>314,504</u>
Law	101,840	90,707	79,903	195,137	182,272	156,967
Human Resources - Vice President - Savine	117,521	121,186	107,837	237,399	244,118	216,970
Senior Vice President - Mendenhall	219,361	211,893	187,740	432,536	426,390	373,937
Safety, Security & Locating - Vice President - Hunter	342,485	341,557	288,530	699,198	702,946	599,709
Purchasing	67,705	75,382	77,074	131,292	151,120	155,198
Meter Services	226,456	230,818	194,734	481,664	480,667	443,564
Stores	132,198	125,837	94,348	263,965	259,289	194,671
Facilities Management	100,241	95,315	95,324	207,876	195,016	188,410
Vice President - Zellars	526,600	527,353	461,480	1,084,797	1,086,091	981,843
Field Service Administration	221,943	212,083	215,467	466,137	442,145	432,778
Field Services	768,513	736,703	736,689	1,622,969	1,578,316	1,603,288
Transportation	132,367	146,416	111,528	283,179	305,516	235,502
Transportation Office	82,697	99,605	72,227	170,780	188,495	152,402
Vice President - Melville	1,205,520	1,194,807	1,135,911	2,543,065	2,514,471	2,423,970
Senior Vice President - Ausdemore	2,074,605	2,063,716	1,885,921	4,327,060	4,303,509	4,005,522
Information Technology - Vice President - Pappall	600,291	620,817	561,448	1,214,617	1,242,760	1,124,118
Business Development	122,491	131,214	121,536	258,858	266,381	256,564
Corporate Communications	73,264	78,757	70,853	137,372	158,583	136,685
Customer Service Administration	-	-	24,408	-	-	48,816
Customer Service	315,600	320,056	415,211	620,641	666,853	912,583
Vice President - Mueller	511,355	530,027	607,600	1,016,871	1,091,817	1,305,832
	<u>1,111,646</u>	<u>1,150,844</u>	<u>1,169,048</u>	<u>2,231,488</u>	<u>2,334,577</u>	<u>2,429,950</u>
Rates and Billing - Vice President - Patterson	144,451	161,295	144,011	333,097	334,425	48,022
Customer Receivables	72,271	70,814	41,854	150,904	146,560	110,186
Accounting	166,883	163,395	157,127	338,771	330,529	319,662
Vice President - Kreiser	239,154	234,209	198,981	489,675	477,089	429,848
Senior Vice President - Dickas	383,605	395,505	222,992	822,772	811,514	477,870
Gas Operations	64,114	62,076	60,941	128,228	124,152	106,318
Gas Production	165,411	163,743	175,582	386,964	365,415	461,527
Gas Systems Control	53,387	50,353	52,413	108,312	101,884	106,221
Gas Distribution	118,124	124,952	124,066	242,667	263,394	252,242
Vice President - Knight	401,036	401,123	413,002	866,171	854,845	926,308
Water Operations	41,912	43,581	43,724	83,824	87,161	87,652
Water Pumping - Florence	233,229	250,368	225,388	516,403	523,509	496,845
Maintenance	250,635	249,200	241,231	520,955	521,050	505,797
Water Distribution	280,743	279,216	245,022	580,663	572,253	515,189
Platte South	117,753	113,374	101,841	247,707	238,798	217,730
Platte West	108,761	131,523	128,130	257,510	275,607	273,677
Water Quality	87,874	88,123	77,596	176,545	177,229	155,794
Vice President - Whitfield	1,120,907	1,155,385	1,062,932	2,383,607	2,395,608	2,252,684
Infrastructure Integrity	133,863	140,062	119,956	275,746	288,633	248,324
Engineering	76,216	73,626	73,038	153,061	147,253	144,782
Plant Engineering	235,441	243,526	260,266	467,347	486,022	537,617
Engineering Design	263,164	269,892	245,242	535,037	549,021	501,269
Vice President - Niiya	708,684	727,107	698,502	1,431,191	1,470,929	1,431,992
Program Management	67,002	68,155	-	134,174	136,310	-
Construction	1,348,425	1,339,210	1,222,309	2,789,643	2,772,831	2,654,513
Vice President - Bewley	1,348,425	1,339,210	1,222,309	2,789,643	2,772,831	2,654,513
Senior Vice President - Minor	3,646,054	3,690,981	3,396,745	7,604,786	7,630,524	7,265,497
Total Payroll	<u>\$ 7,571,700</u>	<u>\$ 7,651,057</u>	<u>\$ 7,020,288</u>	<u>\$ 15,693,592</u>	<u>\$ 15,782,749</u>	<u>\$ 14,867,280</u>

**METROPOLITAN UTILITIES DISTRICT
EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND TWO MONTHS ENDING FEBRUARY 28, 2026 AND FEBRUARY 29, 2025**

**A-12b
FEBRUARY 2026**

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.
President's Office	5	-	-	6	-	-	6	-	-
Law	9	1	-	8	1	-	9	-	-
Human Resources - Vice President - Savine	13	1	1	13	1	1	13	1	1
Senior Vice President - Mendenhall	22	2	1	21	2	1	22	1	1
Safety, Security & Locating - Vice President - Hunter	40	-	1	42	-	1	41	-	1
Purchasing	7	-	1	7	-	1	8	-	1
Meter Services	36	-	-	37	-	-	34	-	-
Stores	17	-	-	18	-	-	12	-	-
Facilities Management	12	-	-	12	-	-	11	-	-
Vice President - Zellars	72	-	1	74	-	1	65	-	1
Field Service Administration	27	-	-	26	-	-	26	-	-
Field Services	98	-	-	94	-	-	99	-	-
Transportation	21	-	-	23	-	1	18	-	-
Transportation Office	9	-	-	12	-	-	9	-	-
Vice President - Melville	155	-	-	155	-	1	152	-	-
Senior Vice President - Ausdemore	267	-	2	271	-	3	258	-	2
Information Technology - Vice President - Pappalil	53	-	2	58	-	3	53	-	2
Business Development	16	-	-	17	-	1	17	-	1
Corporate Communications	5	-	2	6	-	3	6	-	2
Customer Service Administration	-	-	-	-	-	-	2	-	-
Customer Service	52	-	-	55	-	-	66	-	-
Customer Service	52	-	-	55	-	-	68	-	-
Vice President - Mueller	73	-	2	78	-	4	91	-	3
	126	-	4	136	-	7	144	-	5
Rates and Billing - Vice President - Patterson	20	-	-	24	-	-	2	-	-
Customer Receivables	11	-	-	11	-	-	9	-	-
Accounting	18	-	-	18	-	1	17	-	-
Vice President - Kreiser	29	-	-	29	-	1	26	-	-
Senior Vice President - Dickas	49	-	-	53	-	1	28	-	-
Gas Operations	4	-	-	4	-	-	4	-	-
Gas Production	20	-	-	18	-	-	18	-	-
Gas Systems Control	6	-	-	6	-	-	6	-	-
Gas Distribution	14	-	-	15	-	-	16	-	-
Vice President - Knight	44	-	-	43	-	-	44	-	-
Water Operations	3	-	-	3	-	-	3	-	-
Water Pumping - Florence	29	-	-	31	-	1	31	-	1
Maintenance	30	-	-	32	-	-	29	-	-
Water Distribution	37	-	-	40	-	-	38	-	-
Platte South	14	1	1	14	1	-	13	1	-
Platte West	13	1	-	17	1	-	17	1	-
Water Quality	10	-	-	10	-	1	10	-	-
Vice President - Whitfield	136	2	1	147	2	2	141	2	1
Infrastructure Integrity	18	-	4	18	-	4	16	-	3
Engineering	5	-	-	5	-	-	5	-	-
Plant Engineering	26	-	-	27	-	2	31	-	1
Engineering Design	34	-	1	35	-	2	32	-	1
Vice President - Niiya	83	-	5	85	-	8	84	-	5
Program Management	8	-	-	8	-	-	-	-	-
Construction	179	-	-	176	-	-	163	-	-
Vice President - Bewley	179	-	-	176	-	-	163	-	-
Senior Vice President - Minor	450	2	6	459	2	10	432	2	6
Total Employees	919	4	13	946	4	22	890	3	14

METROPOLITAN UTILITIES DISTRICT
SPA EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND TWO MONTHS ENDING FEBRUARY 28, 2026 AND FEBRUARY 29, 2025

A-12b
FEBRUARY 2026

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.
President's Office	5	-	-	6	-	-	6	-	-
Law	9	-	-	8	-	-	9	-	-
Human Resources - Vice President - Savine	12	-	-	11	-	-	11	-	-
Senior Vice President - Mendenhall	21	-	-	19	-	-	20	-	-
Safety, Security & Locating - Vice President - Hunter	13	-	-	13	-	-	13	-	-
Purchasing	7	-	-	7	-	-	8	-	-
Meter Services	3	-	-	3	-	-	3	-	-
Stores	3	-	-	3	-	-	2	-	-
Facilities Management	5	-	-	5	-	-	5	-	-
Vice President - Zellars	18	-	-	18	-	-	18	-	-
Field Service Administration	9	-	-	9	-	-	8	-	-
Transportation Office	4	-	-	6	-	-	3	-	-
Vice President - Melville	13	-	-	15	-	-	11	-	-
Senior Vice President - Ausdemore	44	-	-	46	-	-	42	-	-
Information Technology - Vice President - Pappalil	53	-	-	58	-	-	53	-	-
Business Development	10	-	-	10	-	-	9	-	-
Corporate Communications	5	-	-	6	-	-	6	-	-
Customer Service Administration	-	-	-	-	-	-	2	-	-
Customer Service	8	-	-	9	-	-	10	-	-
Customer Service	8	-	-	9	-	-	12	-	-
Vice President - Mueller	23	-	-	25	-	-	27	-	-
	76	-	-	83	-	-	80	-	-
Rates and Billing - Vice President - Patterson	4	-	-	4	-	-	2	-	-
Customer Receivables	2	-	-	2	-	-	1	-	-
Accounting	12	-	-	12	-	-	11	-	-
Vice President - Kreiser	14	-	-	14	-	-	12	-	-
Senior Vice President - Dickas	18	-	-	18	-	-	14	-	-
Gas Operations	4	-	-	4	-	-	4	-	-
Gas Production	3	-	-	3	-	-	3	-	-
Gas Systems Control	6	-	-	6	-	-	6	-	-
Gas Distribution	2	-	-	2	-	-	2	-	-
Vice President - Knight	15	-	-	15	-	-	15	-	-
Water Operations	3	-	-	3	-	-	3	-	-
Water Pumping - Florence	7	-	-	7	-	-	8	-	-
Maintenance	3	-	-	3	-	-	3	-	-
Water Distribution	3	-	-	4	-	-	4	-	-
Platte South	3	-	-	3	-	-	2	-	-
Platte West	2	-	-	2	-	-	2	-	-
Water Quality	9	-	-	9	-	-	9	-	-
Vice President - Whitfield	30	-	-	31	-	-	31	-	-
Infrastructure Integrity	6	-	-	6	-	-	5	-	-
Engineering	5	-	-	5	-	-	5	-	-
Plant Engineering	26	-	-	27	-	-	31	-	-
Engineering Design	19	-	-	20	-	-	19	-	-
Vice President - Niya	56	-	-	58	-	-	60	-	-
Program Management	8	-	-	8	-	-	-	-	-
Construction	19	-	-	20	-	-	19	-	-
Vice President - Bewley	19	-	-	20	-	-	19	-	-
Senior Vice President - Minor	128	-	-	132	-	-	125	-	-
Total Employees	292	-	-	304	-	-	287	-	-

**METROPOLITAN UTILITIES DISTRICT
OAC EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND TWO MONTHS ENDING FEBRUARY 28, 2026 AND FEBRUARY 29, 2025**

**A-12b
FEBRUARY 2026**

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.
Law	-	1	-	-	1	-	-	-	-
Human Resources - Vice President - Savine	1	1	1	2	1	1	2	1	1
Senior Vice President - Mendenhall	1	2	1	2	2	1	2	1	1
Safety, Security & Locating - Vice President - Hunter	27	-	1	29	-	1	28	-	1
Purchasing	-	-	1	-	-	1	-	-	1
Meter Services	33	-	-	34	-	-	31	-	-
Stores	14	-	-	15	-	-	10	-	-
Facilities Management	7	-	-	7	-	-	6	-	-
Vice President - Zellars	54	-	1	56	-	1	47	-	1
Field Service Administration	18	-	-	17	-	-	18	-	-
Field Services	98	-	-	94	-	-	99	-	-
Transportation	21	-	-	23	-	1	18	-	-
Transportation Office	5	-	-	6	-	-	6	-	-
Vice President - Melville	142	-	-	140	-	1	141	-	-
Senior Vice President - Ausdemore	223	-	2	225	-	3	216	-	2
Information Technology - Vice President - Pappalil	-	-	2	-	-	3	-	-	2
Business Development	6	-	-	7	-	1	8	-	1
Corporate Communications	-	-	2	-	-	3	-	-	2
Customer Service	44	-	-	46	-	-	56	-	-
Customer Service	44	-	-	46	-	-	56	-	-
Vice President - Mueller	50	-	2	53	-	4	64	-	3
Rates and Billing - Vice President - Patterson	16	-	-	20	-	-	-	-	-
Customer Receivables	9	-	-	9	-	-	8	-	-
Accounting	6	-	-	6	-	1	6	-	-
Vice President - Kreiser	15	-	-	15	-	1	14	-	-
Senior Vice President - Dickas	31	-	-	35	-	1	14	-	-
Gas Production	17	-	-	15	-	-	15	-	-
Gas Distribution	12	-	-	13	-	-	14	-	-
Vice President - Knight	29	-	-	28	-	-	29	-	-
Water Pumping - Florence	22	-	-	24	-	1	23	-	1
Maintenance	27	-	-	29	-	-	26	-	-
Water Distribution	34	-	-	36	-	-	34	-	-
Platte South	11	1	1	11	1	-	11	1	-
Platte West	11	1	-	15	1	-	15	1	-
Water Quality	1	-	-	1	-	1	1	-	-
Vice President - Whitfield	106	2	1	116	2	2	110	2	1
Infrastructure Integrity	12	-	4	12	-	4	11	-	3
Plant Engineering	-	-	-	-	-	2	-	-	1
Engineering Design	15	-	1	15	-	2	13	-	1
Vice President - Niiya	27	-	5	27	-	8	24	-	5
Construction	160	-	-	156	-	-	144	-	-
Vice President - Bewley	160	-	-	156	-	-	144	-	-
Senior Vice President - Minor	322	2	6	327	2	10	307	2	6
Total Employees	627	4	13	642	4	22	603	3	14

METROPOLITAN UTILITIES DISTRICT
OVERTIME HOURS BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND TWO MONTHS ENDING FEBRUARY 28, 2026 AND FEBRUARY 29, 2025

A-12c

FEBRUARY 2026

	Month of February			Two Months Ending February		
	2026	2026	2025	2026	2026	2025
	Actual	Budget	Actual	Actual	Budget	Actual
Law	26.5	10.0	16.0	42.5	26.0	35.0
Human Resources - Vice President - Savine	1.0	5.0	0.5	2.0	10.0	1.0
Senior Vice President - Mendenhall	27.5	15.0	16.5	44.5	36.0	36.0
Safety, Security & Locating - Vice President - Hunter	361.5	250.0	224.0	403.0	500.0	422.5
Purchasing	-	-	0.50	-	-	6.50
Meter Services	2.50	5.0	2.0	12.5	15.0	5.0
Stores	194.5	75.0	194.5	323.5	125.0	302.0
Facilities Management	96.0	50.0	92.0	215.5	100.0	147.5
Vice President - Zellars	293.0	130.0	289.0	551.5	240.0	461.0
Field Service Administration	268.0	225.0	262.5	604.5	475.0	461.0
Field Services	837.0	1,100.0	968.0	1,750.5	2,400.0	2,093.0
Transportation	59.0	70.0	39.0	97.0	110.0	90.5
Transportation Office	124.5	65.0	57.0	277.5	140.0	137.5
Vice President - Melville	1,288.5	1,460.0	1,326.5	2,729.5	3,125.0	2,782.0
Senior Vice President - Ausdemore	1,943.0	1,840.0	1,839.5	3,684.0	3,865.0	3,665.5
Information Technology - Vice President - Pappalil	25.0	25.0	55.5	58.5	50.0	101.5
Business Development	15.50	10.00	3.00	16.00	15.00	7.00
Customer Service	330.5	100.0	99.0	448.0	275.0	260.0
Customer Service	330.5	100.0	99.0	448.0	275.0	260.0
Vice President - Mueller	346.00	110.00	102.00	464.00	290.00	267.00
	371.0	135.0	157.5	522.5	340.0	368.5
Rates and Billing - Vice President - Patterson	-	-	-	4.00	-	-
Customer Receivables	3.5	1.0	0.5	4.5	2.0	1.0
Accounting	-	-	6.00	4.50	-	34.0
Vice President - Kreiser	3.50	1.00	6.50	9.00	2.00	35.00
Senior Vice President - Dickas	3.50	1.00	6.50	13.00	2.00	35.00
Gas Production	118.5	200.0	403.0	756.0	600.0	1,236.5
Gas Systems Control	-	5.0	-	1.0	10.0	-
Gas Distribution	71.0	50.0	68.0	136.5	100.0	105.5
Vice President - Knight	189.5	255.0	471.0	893.5	710.0	1,342.0
Water Pumping - Florence	242.0	80.0	108.5	434.0	230.0	239.0
Maintenance	211.5	125.0	210.0	394.5	250.0	427.5
Water Distribution	677.5	400.0	579.5	1,146.5	700.0	1,140.5
Platte South	7.5	10.0	2.5	16.5	40.0	27.5
Platte West	101.5	75.0	74.0	158.5	150.0	140.0
Water Quality	23.0	32.0	22.5	45.0	64.0	51.5
Vice President - Whitfield	1,263.0	722.0	997.0	2,195.0	1,434.0	2,026.0
Infrastructure Integrity	3.5	20.0	77.0	10.0	40.0	106.0
Plant Engineering	141.5	66.0	30.0	244.0	108.0	87.0
Engineering Design	18.5	50.0	23.5	35.5	100.0	55.5
Vice President - Niiya	163.5	136.0	130.5	289.5	248.0	248.5
Construction	3,099.5	2,900.0	2,612.0	5,061.0	5,800.0	5,728.0
Vice President - Bewley	3,099.5	2,900.0	2,612.0	5,061.0	5,800.0	5,728.0
Senior Vice President - Minor	4,715.5	4,013.0	4,210.5	8,439.0	8,192.0	9,344.5
Total Overtime Hours	7,060.5	6,004.0	6,230.5	12,703.0	12,435.0	13,449.5

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METROPOLITAN UTILITIES DISTRICT
OVERTIME DOLLARS BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND TWO MONTHS ENDING FEBRUARY 28, 2026 AND FEBRUARY 29, 2025

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FEBRUARY 2026

	Month of February			Two Months Ending February		
	2026 Actual	2026 Budget	2025 Actual	2026 Actual	2026 Budget	2025 Actual
President's Office	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Law	1,872	778	1,185	3,095	2,024	2,591
Human Resources - Vice President - Savine	64	303	29	128	606	59
Senior Vice President - Mendenhall	1,936	1,081	1,214	3,223	2,630	2,650
Safety, Security & Locating - Vice President - Hunter	24,042	17,053	14,190	26,827	34,105	26,867
Purchasing	-	-	27	-	-	347
Meter Services	150	309	112	818	926	282
Stores	11,913	4,842	11,906	19,785	8,070	18,535
Facilities Management	6,432	3,276	5,742	14,307	6,552	9,275
Vice President - Zellars	18,495	8,427	17,787	34,910	15,548	28,439
Field Service Administration	19,426	15,777	18,619	44,053	33,307	33,793
Field Services	60,248	76,241	68,970	127,362	166,344	149,665
Transportation	3,901	4,633	2,516	6,558	7,280	5,790
Transportation Office	9,027	4,976	4,694	20,494	10,718	11,211
Vice President - Melville	92,603	101,627	94,799	198,467	217,649	200,458
Senior Vice President - Ausdemore	135,139	127,106	126,775	260,203	267,302	255,764
Information Technology - Vice President - Pappalil	1,950	2,123	4,719	4,681	4,246	8,561
Business Development	885	664	190	919	996	443
Customer Service	16,619	5,187	4,720	22,487	14,264	12,317
Vice President - Mueller	17,504	5,851	4,910	23,406	15,260	12,760
	19,454	7,974	9,629	28,088	19,506	21,321
Rates and Billing - Vice President - Patterson	-	-	-	240	-	-
Customer Receivables	194	63	27	249	126	58
Accounting	-	-	307	262	-	1,724
Vice President - Kreiser	194	63	334	511	126	1,782
Senior Vice President - Dickas	194	63	334	751	126	1,782
Gas Production	9,086	14,842	27,734	56,927	44,526	89,426
Gas Systems Control	-	387	-	79	774	-
Gas Distribution	5,085	3,661	4,791	9,698	7,321	7,461
Vice President - Knight	14,171	18,890	32,525	66,704	52,621	96,886
Water Pumping - Florence	19,693	5,900	7,874	34,768	16,963	16,669
Maintenance	15,327	9,029	14,383	28,341	18,058	29,168
Water Distribution	41,476	24,560	32,488	70,621	42,980	64,322
Platte South	546	754	188	1,201	3,017	1,671
Platte West	7,399	4,982	5,131	11,737	9,965	9,792
Water Quality	1,498	2,177	1,424	2,905	4,355	3,381
Vice President - Whitfield	85,940	47,403	61,488	149,573	95,336	125,004
Infrastructure Integrity	160	1,116	3,336	543	2,232	4,499
Plant Engineering	10,287	5,040	2,133	17,866	8,247	6,232
Engineering Design	1,218	3,229	1,461	2,349	6,457	3,466
Vice President - Niiya	11,665	9,384	6,931	20,758	16,935	14,197
Construction	186,486	188,587	162,253	307,346	377,174	352,891
Vice President - Bewley	186,486	188,587	162,253	307,346	377,174	352,891
Senior Vice President - Minor	298,261	264,263	263,197	544,381	542,067	588,979
Total Overtime Dollars	454,984	400,488	401,149	836,646	831,631	870,496

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
BALANCE SHEETS
AS OF FEBRUARY 28, 2026 AND JANUARY 31, 2026**

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FEBRUARY 2026
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ASSETS	February 28	January 31	January 1	Increase (Decrease)	
	2026	2026	2026	One Month	Two Months
Capital assets					
Plant in service - at cost	\$ 1,576,109,128	\$ 1,573,274,148	\$ 1,573,186,805	\$ 2,834,979	\$ 2,922,323
Less: accumulated depreciation	<u>(451,479,455)</u>	<u>(449,474,090)</u>	<u>(446,923,644)</u>	<u>(2,005,364)</u>	<u>(4,555,811)</u>
Net utility plant in service	1,124,629,673	1,123,800,058	1,126,263,161	829,615	(1,633,488)
Construction in progress	114,636,852	114,979,026	112,530,593	(342,174)	2,106,258
Construction materials - at average cost	<u>3,834,393</u>	<u>3,972,483</u>	<u>3,960,342</u>	<u>(138,089)</u>	<u>(125,949)</u>
Net utility plant	<u>1,243,100,918</u>	<u>1,242,751,566</u>	<u>1,242,754,097</u>	<u>349,352</u>	<u>346,822</u>
NONCURRENT ASSETS					
2012 bond reserve fund - restricted	3,260,975	3,257,227	3,253,083	3,748	7,892
2022 bond project fund	671,301	669,136	666,804	2,166	4,497
Construction/Environmental fund	178,238	178,172	178,099	66	138
Lease receivable	1,039,046	1,039,198	1,080,063	(152)	(41,017)
Other non-current assets	<u>2,272,186</u>	<u>2,320,067</u>	<u>2,301,563</u>	<u>(47,881)</u>	<u>(29,377)</u>
Total noncurrent assets	<u>7,421,747</u>	<u>7,463,800</u>	<u>7,479,612</u>	<u>(42,054)</u>	<u>(57,865)</u>
CURRENT ASSETS					
Cash in treasurer's accounts	110,283,376	111,204,603	111,181,484	(921,227)	(898,108)
Bond sinking fund - restricted	7,187,185	5,067,016	2,948,754	2,120,168	4,238,431
Accounts receivable-other	10,271,099	10,339,183	9,688,659	(68,085)	582,440
Accounts receivable - utility service	26,483,040	26,798,290	27,039,421	(315,250)	(556,380)
Allowance for doubtful accounts	(1,661,056)	(1,681,996)	(1,802,306)	20,940	141,249
Interdepartmental receivable from gas dept	4,502,958	3,531,975	3,783,360	970,984	719,598
Lease receivable	75,813	75,808	74,600	5	1,213
Interest receivable	5,901	3,898	15,342	2,003	(9,441)
Accrued unbilled revenues	5,700,476	4,892,389	4,918,792	808,087	781,684
Materials and supplies - at average cost	9,906,200	10,186,124	10,319,717	(279,924)	(413,517)
Prepayments	<u>466,262</u>	<u>567,743</u>	<u>668,143</u>	<u>(101,481)</u>	<u>(201,881)</u>
Total current assets	<u>173,221,253</u>	<u>170,985,033</u>	<u>168,835,965</u>	<u>2,236,220</u>	<u>4,385,289</u>
DEFERRED OUTFLOWS					
Pension	(40,625,114)	(40,625,114)	(40,625,114)	-	-
Other Post Employment Benefits (OPEB)	3,829,091	3,829,091	3,829,091	-	-
Debt refund	<u>955,678</u>	<u>975,819</u>	<u>995,959</u>	<u>(20,140)</u>	<u>(40,281)</u>
Total deferred outflows	<u>(35,840,345)</u>	<u>(35,820,204)</u>	<u>(35,800,064)</u>	<u>(20,140)</u>	<u>(40,281)</u>
Total Assets	<u>\$ 1,387,903,573</u>	<u>\$ 1,385,380,195</u>	<u>\$ 1,383,269,609</u>	<u>\$ 2,523,378</u>	<u>\$ 4,633,964</u>

METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
BALANCE SHEETS
AS OF FEBRUARY 28, 2026 AND JANUARY 31, 2026

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FEBRUARY 2026
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	February 28	January 31	January 1	Increase (Decrease)	
	2026	2026	2026	One Month	Two Months
LIABILITIES AND NET WORTH					
NONCURRENT LIABILITIES					
LONG TERM DEBT:					
Water revenue bonds net of discount/premium	189,357,229	189,446,245	189,536,326	(89,016)	(179,097)
NDEQ loan - contact basin	1,511,607	1,511,607	1,511,607	-	-
DWSRF Loan - lead service	2,044,823	1,823,924	1,693,317	220,899	351,506
Total long term debt	192,913,658	192,781,776	192,741,250	131,882	172,409
Net pension liability	(17,688,333)	(17,688,333)	(17,688,333)	-	-
Net OPEB liability	4,022,180	4,022,180	4,022,180	-	-
Total Long Term Liabilities	179,247,506	179,115,623	179,075,097	131,882	172,409
CURRENT LIABILITIES					
Current maturities of revenue bonds	17,960,000	17,960,000	17,960,000	-	-
Current maturities of NDEQ loans	318,051	318,051	318,051	-	-
Accounts payable	5,981,680	7,574,137	14,108,664	(1,592,456)	(8,126,984)
Customer deposits-pioneer approach mains	5,253,648	5,202,439	4,454,871	51,209	798,777
Customer credit balances	3,152,817	2,935,383	2,849,163	217,433	303,654
Statutory payments to municipalities	290,711	957,949	814,349	(667,239)	(523,639)
Sewer fee collection due municipalities	24,525,606	25,469,375	26,442,106	(943,769)	(1,916,500)
Accrued interest on water revenue bonds	1,854,509	1,236,339	618,169	618,170	1,236,339
Accrued vacation payable	6,246,586	6,246,586	6,246,586	-	-
Other current liabilities	525,415	525,414	525,414	-	1
Total current liabilities	66,109,022	68,425,673	74,337,374	(2,316,651)	(8,228,352)
CUSTOMER ADVANCES FOR CONSTRUCTION	45,080,471	40,230,177	34,168,639	4,850,294	10,911,832
SELF - INSURED RISKS	3,816,267	4,432,039	4,178,140	(615,773)	(361,873)
DEFERRED INFLOWS OF RESOURCES					
Pension	(20,792,239)	(20,792,239)	(20,792,239)	-	-
OPEB	26,795,141	26,795,141	26,795,141	-	-
Lease	1,048,503	1,055,998	1,063,494	(7,495)	(14,991)
Contributions in aid of construction	447,151,001	448,386,086	448,087,398	(1,235,086)	(936,397)
	454,202,405	455,444,986	455,153,793	(1,242,581)	(951,388)
NET POSITION – ACCUMULATED REINVESTED EARNING	639,447,902	637,731,696	636,356,566	1,716,206	3,091,336
Total Liabilities, Deferred Inflows of Resources, and Net Position	1,387,903,573	1,385,380,195	1,383,269,609	2,523,378	4,633,964

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH AND TWO MONTHS ENDING FEBRUARY 28, 2026 AND 2025**

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February 2026

	February 2026		February 2025	Two Months 2026		Two Months 2025
	Actual	Budget	Actual	Actual	Budget	Actual
OPERATING REVENUES						
Metered sales of water	\$ 9,487,904	\$ 9,651,708	\$ 8,924,516	\$ 18,402,544	\$ 19,620,015	\$ 18,128,901
Infrastructure charge	1,630,954	1,644,319	1,573,723	3,356,124	3,288,055	3,231,127
Other operating revenues	421,973	446,112	424,904	693,886	660,387	628,687
Total operating revenues	11,540,831	11,742,139	10,923,143	22,452,554	23,568,457	21,988,715
Less: Bad debt expense	20,822	(45,548)	(21,836)	161,658	(86,032)	14,465
Total operating revenues, net	11,561,653	11,696,591	10,901,308	22,614,212	23,482,425	22,003,180
OPERATING EXPENSES						
Operating expense	4,990,547	5,688,899	5,188,533	10,511,350	11,726,639	10,485,254
Maintenance expense	3,218,764	3,987,079	2,556,532	5,612,542	7,807,017	5,278,232
Depreciation	1,541,532	1,483,782	1,457,514	3,080,644	2,820,489	2,911,052
Other non-operating expense (income)	64,601	-	77,093	18,077	-	77,093
Statutory payments & fuel taxes	147,111	154,010	136,213	290,711	313,072	286,102
Interest expense revenue bonds	549,294	549,294	608,666	1,097,523	1,097,523	1,216,623
Interest expense NDEQ loan	4,574	4,574	5,354	9,148	9,148	10,707
Total revenue deductions	10,516,422	11,867,637	10,029,904	20,619,993	23,773,889	20,265,063
Net revenues	1,045,230	(171,046)	871,403	1,994,219	(291,464)	1,738,117
Other income & expense - interest, invest earnings & exp	284,297	233,570	243,417	574,654	467,140	500,377
Income before grant revenue	1,329,527	62,524	1,114,820	2,568,873	175,676	2,238,494
Grant revenue	386,679	362,875	321,762	522,463	620,409	474,543
FUNDS PROVIDED						
Net income (loss)	1,716,206	425,399	1,436,582	3,091,336	796,086	2,713,037
Depreciation and amortization charges	1,758,608	1,736,526	1,614,621	3,512,262	3,324,083	3,248,717
Deferred inflows - lease	(7,495)	(7,495)	(7,495)	(14,991)	(14,991)	(14,991)
DWSRF lead service replacement funding	220,899	409,942	-	351,506	700,882	-
Lease Interest income accrual (non cash)	-	(2,003)	-	13,547	9,441	14,716
Lease Interest receivable	(2,003)	-	(2,546)	(4,106)	-	(5,190)
Contribution in aid of construction	(670,043)	1,991,256	38,337	(493,998)	3,982,513	38,337
Contribution in aid of construction - impact fees	278,626	219,900	267,443	1,242,983	546,600	530,439
Customer advances for construction	4,850,294	-	383,405	10,911,832	-	1,350,735
Total funds provided	8,145,091	4,773,526	3,730,346	18,610,371	9,344,613	7,875,799
FUNDS EXPENDED						
Plant additions and replacements	2,393,329	5,757,532	4,030,671	4,531,236	9,638,493	7,884,913
Plant additions and replacements-cast iron	558,300	1,207,099	951,714	1,013,229	2,096,541	2,068,662
Bond Interest - 2012-Expense accrual (non cash)	(39,902)	(39,902)	(46,780)	(78,739)	(78,739)	(92,851)
Bond Interest - 2015-Expense accrual (non cash)	(233,223)	(233,223)	(274,582)	(466,447)	(466,447)	(549,164)
Bond Interest - 2018-Expense accrual (non cash)	(71,909)	(71,909)	(75,057)	(143,818)	(143,818)	(150,114)
Bond Interest - 2022-Expense accrual (non cash)	(204,260)	(204,260)	(212,247)	(408,519)	(408,519)	(424,494)
NDEQ Interest - Expense accrual (non cash)	(4,574)	(4,574)	(5,354)	(9,148)	(9,148)	(10,707)
Total funds expended	2,397,761	6,410,764	4,368,364	4,437,794	10,628,362	8,726,244
SUBTOTAL - FUNDS PROVIDED LESS FUNDS EXPENDED	5,747,331	(1,637,238)	(638,018)	14,172,577	(1,283,749)	(850,445)

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH AND TWO MONTHS ENDING FEBRUARY 28, 2026 AND 2025**

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February 2026

	February 2026		February 2025	Two Months 2026		Two Months 2025
	Actual	Budget	Actual	Actual	Budget	Actual
BOND ACTIVITIES						
Interest on bond project fund	(2,166)	-	(90,647)	(4,997)	-	(178,606)
Interest on bond reserve fund	(3,748)	-	(4,783)	(7,892)	-	(10,070)
Bond project fund - 2022 (spending funded by bond proceeds)	-	(10,000)	589,888	500	(20,000)	3,504,555
Net change in bond project funds	<u>(5,914)</u>	<u>(10,000)</u>	<u>494,458</u>	<u>(12,390)</u>	<u>(20,000)</u>	<u>3,315,879</u>
IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET						
ASSET ACCOUNTS						
Bond sinking fund	(2,120,168)	-	(2,121,582)	(4,238,431)	-	(4,241,022)
Accounts receivable - other	68,085	-	233,126	(582,440)	-	57,940
Accounts receivable - utility service	315,250	-	474,717	556,380	-	1,098,671
Construction/environmental fund	(66)	-	(92)	(138)	-	(195)
Allowance for doubtful accounts	(20,940)	-	21,846	(141,249)	-	10,987
I/Co receivable from gas department	(970,984)	-	5,127,514	(719,598)	-	2,341,114
Lease receivable	(5)	-	(54)	(1,213)	-	(1,276)
Lease receivable noncurrent	152	-	147	41,017	-	39,803
Accrued unbilled revenue	(808,087)	-	(796,591)	(781,684)	-	(839,939)
Materials and supplies	279,924	-	(51,588)	413,517	-	318,987
Prepayments	101,481	-	69,465	201,881	-	122,693
Other noncurrent assets	47,881	-	(211,402)	29,377	-	(195,783)
LIABILITY ACCOUNTS						
Accounts payable	(1,597,030)	-	(1,827,735)	(8,136,132)	-	(2,584,863)
I/Co payable to gas department	-	-	1,502,748	-	-	1,502,748
Customer deposits - pioneer mains	51,209	-	-	798,777	-	-
Customer credit balances	217,433	-	199,848	303,654	-	358,447
Self insured risk liability	(615,773)	-	61,787	(361,873)	-	373,951
Statutory payments to municipalities	(667,239)	-	136,213	(523,639)	-	(544,461)
Sewer fee collection due municipalities	(943,769)	-	(2,514,581)	(1,916,500)	-	(1,691,676)
NET IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET	<u>(6,662,644)</u>	<u>-</u>	<u>303,785</u>	<u>(15,058,295)</u>	<u>-</u>	<u>(3,873,873)</u>
Net Increase (Decrease) in Cash	<u>(921,227)</u>	<u>(1,647,238)</u>	<u>160,225</u>	<u>(898,108)</u>	<u>(1,303,749)</u>	<u>(1,408,439)</u>
Cash - beginning of period	111,204,603		99,925,475	111,181,484		201,419,614
Cash - end of period	<u>110,283,376</u>		<u>100,085,700</u>	<u>110,283,376</u>		<u>200,011,175</u>
Change in cash - increase (decrease)	<u>(921,227)</u>	<u>-</u>	<u>160,225</u>	<u>(898,108)</u>	<u>-</u>	<u>(1,408,439)</u>

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
BALANCE SHEETS
AS OF FEBRUARY 28, 2026 AND JANUARY 31, 2026**

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FEBRUARY 2026
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ASSETS	February 28	January 31	January 1	Increase (Decrease)	
	2026	2026	2026	One Month	Two Months
CAPITAL ASSETS					
Plant in service - at cost	\$ 941,519,451	\$ 941,735,798	\$ 942,731,181	\$ (216,347)	\$ (1,211,730)
Less: accumulated depreciation	(288,465,348)	(286,028,010)	(284,511,120)	(2,437,338)	(3,954,228)
Right-to-use lease assets	1,047,211	1,047,211	1,047,211	-	-
Accumulated amortization-RTU asset	(977,397)	(959,943)	(942,490)	(17,454)	(34,907)
Right-to-use-SBITA asset	29,381,869	28,041,339	27,870,083	1,340,530	1,511,786
Accumulated amortization - RTU asset - SBITA	(12,784,248)	(12,216,841)	(11,694,118)	(567,407)	(1,090,130)
Net utility plant in service	<u>669,721,538</u>	<u>671,619,554</u>	<u>674,500,747</u>	<u>(1,898,016)</u>	<u>(4,779,209)</u>
Construction in progress	88,118,682	83,249,552	81,644,886	4,869,130	6,473,796
Construction materials - at average cost	<u>8,231,346</u>	<u>8,434,425</u>	<u>8,582,749</u>	<u>(203,079)</u>	<u>(351,403)</u>
Net utility plant	766,071,566	763,303,531	764,728,382	2,768,035	1,343,184
NONCURRENT ASSETS					
Bond project fund	24,928,004	24,943,305	31,456,105	(15,301)	(6,528,101)
Lease receivable	2,614,697	2,614,697	2,614,697	-	-
Other non-current assets	<u>7,180,096</u>	<u>5,405,249</u>	<u>3,929,505</u>	<u>1,774,847</u>	<u>3,250,591</u>
Total noncurrent assets	34,722,798	32,963,251	38,000,307	1,759,546	(3,277,510)
CURRENT ASSETS					
Cash & short term investments	175,147,059	178,579,670	176,484,520	(3,432,612)	(1,337,461)
Bond sinking fund - restricted	4,587,306	3,160,171	1,734,364	1,427,136	2,852,942
Accounts receivable - utility service	41,750,466	32,944,645	26,734,395	8,805,821	15,016,071
Accounts receivable - other	3,845,888	3,725,421	3,789,390	120,468	56,498
Allowance for doubtful accounts	(419,269)	(3,917,990)	(3,821,757)	3,498,721	3,402,488
Lease receivable	21,644	21,644	21,644	-	-
Interest receivable	26,785	20,089	13,393	6,696	13,393
Accrued unbilled revenues	36,850,764	32,242,206	24,263,529	4,608,558	12,587,235
Natural gas in storage	2,138,284	2,173,438	3,712,233	(35,154)	(1,573,949)
Natural gas in pipeline storage	2,013,991	2,204,320	4,765,929	(190,329)	(2,751,939)
Propane in storage	6,212,007	6,216,632	7,123,247	(4,625)	(911,240)
Materials and supplies - at average cost	5,937,770	6,004,106	5,910,914	(66,336)	26,856
Prepayments	<u>1,269,661</u>	<u>1,371,727</u>	<u>1,420,902</u>	<u>(102,066)</u>	<u>(151,241)</u>
Total current assets	<u>279,382,357</u>	<u>264,746,079</u>	<u>252,152,704</u>	<u>14,636,278</u>	<u>27,229,653</u>
DEFERRED OUTFLOWS					
Pension	(47,296,319)	(47,296,319)	(47,296,319)	-	-
Other Post Employment Benefits (OPEB)	<u>4,527,720</u>	<u>4,527,720</u>	<u>4,527,720</u>	<u>-</u>	<u>-</u>
Total Deferred Inflows	(42,768,599)	(42,768,599)	(42,768,599)	-	-
Total Assets	<u>\$ 1,037,408,122</u>	<u>\$ 1,018,244,263</u>	<u>\$ 1,012,112,794</u>	<u>\$ 19,163,859</u>	<u>\$ 25,295,327</u>

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
BALANCE SHEETS
AS OF FEBRUARY 28, 2026 AND JANUARY 31, 2026**

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LIABILITIES AND NET WORTH	February 28	January 31	January 1	Increase (Decrease)	
	2026	2026	2026	One Month	Two Months
NONCURRENT LIABILITIES					
Long term debt - revenue bonds net of disc	211,082,335	211,226,979	211,371,624	(144,645)	(289,289)
SBITA liability	3,697,381	2,913,168	2,830,862	784,213	866,519
Net pension liability	(20,653,022)	(20,653,022)	(20,653,022)	-	-
Net OPEB liability	1,135,126	567,563	-	567,563	1,135,126
Total noncurrent liabilities	<u>195,261,820</u>	<u>194,054,688</u>	<u>193,549,464</u>	<u>1,207,131</u>	<u>1,712,355</u>
CURRENT LIABILITIES					
Accounts payable	52,795,280	44,131,585	47,241,107	8,663,694	5,554,172
Interdepartmental payable to water dept	4,502,958	3,531,975	3,783,360	970,984	719,598
Current maturities of revenue bonds	8,315,000	8,315,000	8,315,000	-	-
Lease liability - current portion	77,772	97,092	116,364	(19,320)	(38,591)
SBITA liability - current portion	4,395,981	4,235,889	4,230,976	160,093	165,006
Unearned revenue - firm service agreement	1,984,419	2,198,019	2,198,019	(213,600)	(213,600)
Customer deposits	15,659,809	15,462,895	15,314,974	196,915	344,836
Customer credit balances	3,914,576	5,334,804	7,162,673	(1,420,228)	(3,248,098)
Statutory payments to municipalities	1,395,537	1,996,229	1,347,957	(600,692)	47,580
Accrued interest on SBITA's	187,907	172,889	161,461	15,018	26,446
Accrued Interest on revenue bonds	2,192,842	1,461,894	730,947	730,947	1,461,894
Accrued vacation payable	5,825,722	5,821,393	5,820,320	4,329	5,402
Total current liabilities	<u>101,247,804</u>	<u>92,759,664</u>	<u>96,423,158</u>	<u>8,488,140</u>	<u>4,824,646</u>
CUSTOMER ADVANCES FOR CONSTRUCTION					
	<u>954,227</u>	<u>1,004,118</u>	<u>986,464</u>	<u>(49,891)</u>	<u>(32,237)</u>
SELF - INSURED RISKS					
	<u>3,551,805</u>	<u>2,986,366</u>	<u>2,792,250</u>	<u>565,439</u>	<u>759,555</u>
OTHER LIABILITIES					
	<u>6,504,789</u>	<u>6,168,232</u>	<u>5,480,719</u>	<u>336,557</u>	<u>1,024,070</u>
DEFERRED INFLOWS OF RESOURCES					
Contributions in aid of construction	53,956,507	54,061,928	53,914,386	(105,421)	42,122
Pension	(20,562,853)	(20,562,853)	(20,562,853)	-	-
OPEB	31,476,799	31,476,799	31,476,799	-	-
Lease	2,565,807	2,570,489	2,575,171	(4,682)	(9,364)
Total Deferred Inflows	<u>67,436,261</u>	<u>67,546,364</u>	<u>67,403,504</u>	<u>(110,103)</u>	<u>32,757</u>
NET POSITION – ACCUMULATED REINVESTED EARNING					
	<u>662,451,416</u>	<u>653,724,830</u>	<u>645,477,236</u>	<u>8,726,586</u>	<u>16,974,180</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u><u>1,037,408,122</u></u>	<u><u>1,018,244,263</u></u>	<u><u>1,012,112,794</u></u>	<u><u>19,163,859</u></u>	<u><u>25,295,327</u></u>

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH AND TWO MONTHS ENDING FEBRUARY 28, 2026 AND 2025**

**G-2
February 2026**

	February 2026		February	Two Months 2026		Two Months
	Actual	Budget	2025	Actual	Budget	2025
			Actual			Actual
OPERATING REVENUES						
Gas sales revenue	\$ 47,098,650	\$ 38,408,420	\$ 40,038,771	\$ 92,841,927	\$ 80,922,594	\$ 85,445,013
(Over)/under gas recovery	(336,622)	-	(388,254)	(1,025,058)	-	(832,612)
Infrastructure charge	1,522,501	1,535,216	1,474,236	3,033,825	3,069,780	3,022,346
Other operating revenues	657,620	679,302	663,195	1,274,872	1,366,387	1,254,401
Total operating revenues	48,942,150	40,622,938	41,787,949	96,125,566	85,358,761	88,889,148
Less: bad debt expense	(46,467)	(152,631)	(20,010)	(143,231)	(320,715)	(87,345)
Total operating revenues, net	48,895,683	40,470,307	41,767,939	95,982,335	85,038,046	88,801,803
Less: natural gas purchased for resale	32,702,673	24,708,769	26,889,781	64,106,277	52,170,368	58,027,008
Operating revenue, net of gas cost	16,193,010	15,761,537	14,878,158	31,876,058	32,867,675	30,774,795
REVENUE DEDUCTIONS						
Operating expense	3,413,088	3,760,852	3,890,843	7,232,968	7,726,790	7,678,944
Maintenance expense	1,536,745	1,453,655	1,213,546	2,718,627	2,908,071	2,599,061
Other Non-operating expense (income)	(453)	-	-	(25,381)	-	(23,696)
Depreciation	2,155,384	1,930,289	1,718,136	4,311,260	3,857,179	3,435,487
Statutory payments & fuel taxes	758,711	749,392	666,079	1,407,107	1,578,891	1,364,432
Interest expense - 2018 GIR bond	60,971	60,971	63,848	121,941	121,942	127,696
Interest expense - 2022 gas bond	229,502	229,502	240,598	459,005	459,004	481,196
Interest expense - 2023 gas bond	295,830	295,830	271,292	591,659	591,660	577,136
Interest expense - lease	198	198	774	444	444	1,595
Interest expense - SBITA	17,383	15,073	66,782	29,676	31,209	134,590
Interest expense	89,063	1,404	1,462	134,399	2,931	2,954
Total revenue deductions	8,556,421	8,497,166	8,133,361	16,981,703	17,278,121	16,379,396
Net revenues	7,636,589	7,264,371	6,744,797	14,894,355	15,589,557	14,395,399
OTHER INCOME & EXPENSE - interest, invest earnings & exp						
	638,197	602,512	864,782	1,208,888	1,258,551	1,698,327
Income before grant revenue	8,274,786	7,866,883	7,609,579	16,103,242	16,848,107	16,093,726
Grant revenue	451,800	483,911	213,946	870,938	967,822	482,355
FUNDS PROVIDED						
Net income (loss)	8,726,586	8,350,795	7,823,525	16,974,180	17,815,929	16,576,081
Depreciation and amortization charges	3,343,038	3,107,635	2,523,218	6,643,040	5,973,866	5,046,692
Unearned revenue - firm service agreement	(213,600)	-	-	(213,600)	-	-
Deferred inflows - lease	(4,682)	(4,682)	(4,682)	(9,364)	(9,364)	(9,364)
Lease Interest income accrual (non cash)	(6,696)	(6,696)	(6,745)	(13,393)	(13,393)	(13,489)
Contribution in aid of construction - mains	(1,017)	462,000	34,412	250,562	884,063	66,217
Customer advances for construction	(49,891)	-	39,195	(32,237)	-	56,780
Gas Bond Proceeds 2023	(33,420)	-	(34,552)	(66,841)	-	(69,104)
Total funds provided	11,760,317	11,909,051	10,374,371	23,532,346	24,651,102	21,653,812
FUNDS EXPENDED						
Plant additions and replacements	5,910,932	5,750,112	1,640,106	7,577,268	10,518,276	3,930,827
Plant additions and replacements - cast iron	304,545	1,017,800	288,397	617,396	2,035,600	1,118,508
Natural gas inventory increase (decrease)	(230,108)	(1,807,441)	(1,441,147)	(5,237,128)	(4,054,256)	(2,665,571)
Bond interest - 2018 expense accrual (non cash)	(60,971)	(60,971)	(63,848)	(121,941)	(121,941)	(127,696)
SBITA interest accrual	(17,383)	(12,708)	(63,707)	(29,675)	(27,980)	(131,578)
SBITA interest payment	2,365	-	1,790	3,229	-	3,726
Bond Interest Accrual - gas bond 2022	(229,502)	(229,502)	(240,598)	(459,005)	(459,005)	(481,196)
Bond Interest Accrual - gas bond 2023	(329,250)	(295,830)	(305,844)	(658,500)	(591,659)	(646,240)
Total funds expended	5,350,628	4,361,461	(184,851)	1,691,644	7,299,035	1,000,781
Subtotal - funds provided less funds expended	6,409,689	7,547,590	10,559,222	21,840,702	17,352,067	20,653,032

METROPOLITAN UTILITIES DISTRICT OF OMAHA
 GAS DEPARTMENT
 INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
 FOR THE MONTH AND TWO MONTHS ENDING FEBRUARY 28, 2026 AND 2025

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 February 2026
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	February 2026		February	Two Months 2026		Two Months
	Actual	Budget	2025	Actual	Budget	2025
BOND ACTIVITIES						
Bond project fund 2022 (spending funded by bond proceeds)	41	-	456,984	55,954	-	2,477,983
Bond project fund 2023	15,260	-	2,345,691	6,472,147	-	13,488,401
Net change in bond project fund	15,301	-	2,802,675	6,528,101	-	15,966,384
IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET						
ACCOUNTS - SOURCE (USE) OF CASH						
ASSET ACCOUNTS						
Bond sinking fund	(1,427,136)	(1,423,864)	(1,427,474)	(2,852,942)	(2,847,728)	(2,853,448)
Accounts Receivable - Utility Service	(8,805,821)	-	(2,186,772)	(15,016,071)	-	(9,524,004)
Accounts Receivable - Other	(120,468)	-	(69,617)	(56,498)	-	410,609
Allowance for doubtful accounts	(3,498,721)	-	20,027	(3,402,488)	-	83,074
I/Co Receivable from Water Department	-	-	(1,502,748)	-	-	(1,502,748)
Accrued unbilled revenue	(4,608,558)	-	(2,553,526)	(12,587,235)	-	(7,896,941)
Materials and supplies	66,336	-	(217,809)	(26,856)	-	(432,241)
Prepayments	102,066	-	142,184	151,241	-	(282,646)
Other noncurrent assets	(1,774,847)	-	1,255,284	(3,250,591)	-	310,843
LIABILITY ACCOUNTS						
Accounts payable	8,663,694	-	(9,140,418)	5,554,172	-	(14,222,788)
I/Co payable to water department	970,984	-	(5,127,514)	719,598	-	(2,341,114)
Customer deposits	196,915	-	3,699	344,836	-	115,779
Customer credit balances	(1,420,228)	-	(5,997,717)	(3,248,098)	-	(12,531,486)
Self insured risk liability	565,439	-	149,085	759,555	-	281,110
Statutory payments to municipalities	(600,692)	-	660,162	47,580	-	234,819
SBITA liability	944,306	-	(77,859)	1,031,525	-	50,372
Lease liability - current	(19,320)	-	958	(38,591)	-	1,914
Lease liability - noncurrent	-	-	(19,320)	-	-	(38,591)
Other liabilities	336,557	-	389,301	1,024,070	-	834,741
Accrued vacation payable	4,329	-	-	5,402	-	-
All other, net	567,563	-	443,332	1,135,126	-	886,664
NET IMPACT ON CASH OF CHANGES IN OTHER BALANCE	(9,857,602)	(1,423,864)	(25,256,740)	(29,706,264)	(2,847,728)	(48,416,082)
Net increase (decrease) in cash	(3,432,612)	6,123,727	(11,894,842)	(1,337,461)	14,504,338	(11,796,666)
Cash - beginning of period	178,579,670		187,975,779	176,484,520		187,877,604
Cash - end of period	175,147,059		176,080,937	175,147,059		176,080,937
Change in cash - increase (decrease)	(3,432,612)		(11,894,842)	(1,337,461)		(11,796,666)