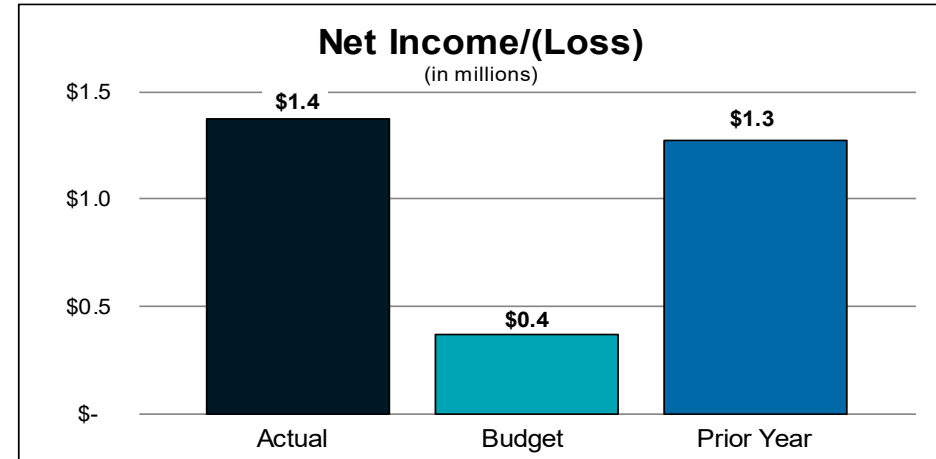
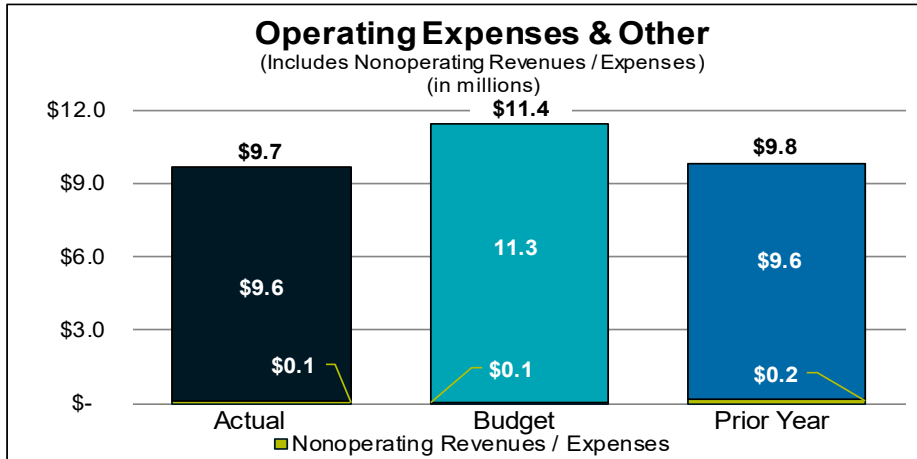
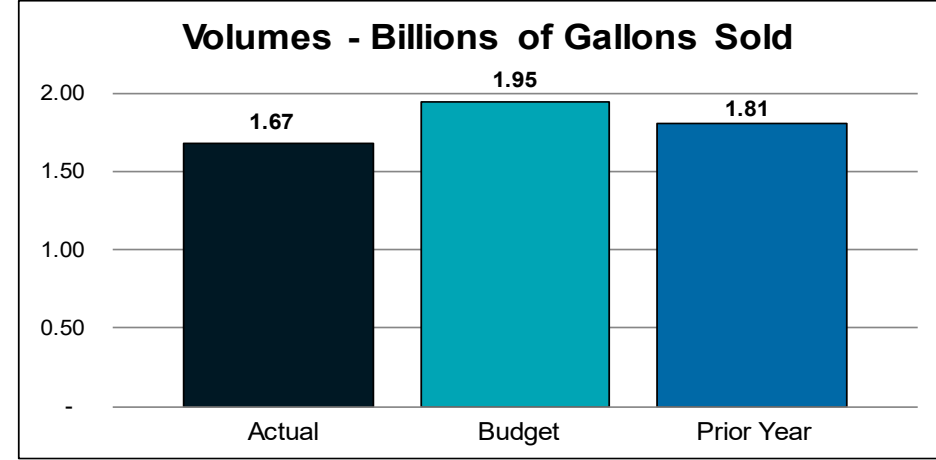
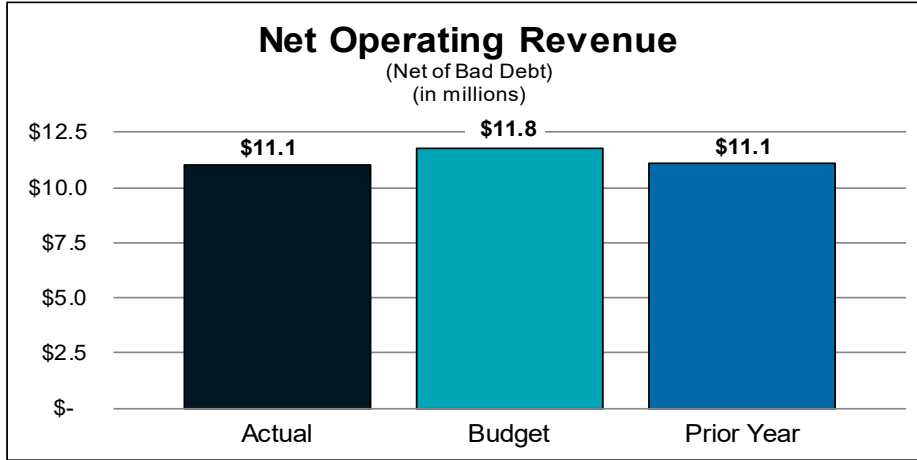


REPORT ON INCOME & FINANCE

JANUARY

WATER OPERATIONS

CURRENT MONTH – JANUARY 2026



WATER OPERATIONS SUMMARY

JANUARY 2026 vs. BUDGET

Revenue:

• January Water sales revenues of \$11.1 million were unfavorable to budget by \$0.7 million, or 6.2%, as follows:

- Decreased metered sales of water due to volumes that were down 14.0% vs. budget
- All other non-volume related

Millions

\$ (1.0)
\$ 0.3

Volumes:

• January Water volumes were unfavorable to budget by 14.0%

Operating Expenses & Other:

• January operating expenses and other of \$9.7 million were favorable to budget by \$1.7 million, or 15.2%, as follows:

- Decreased Distribution Maintenance expense primarily due to lower Water main maintenance (timing of paving cuts)
- Decreased WIR Water service reconnects/service replacements due to timing of various water main projects
- Decreased Purification Operating expense primarily due to lower chemicals expense driven by lower volumes
- Decreased Customer Accounting and Collecting expense primarily due to timing of credit card fees
- Decreased Lead Service line replacements due to timing; net of grant revenue
- All other, net

\$ 0.6
\$ 0.4
\$ 0.2
\$ 0.2
\$ 0.2
\$ 0.1

Net Income:

• January's net income of \$1.4 million was favorable to budget by \$1.0 million

WATER OPERATIONS SUMMARY

JANUARY 2026 vs. PRIOR YEAR

Revenue:

- January Water sales revenues of \$11.1 million were flat to prior year, as follows:
 - Decreased metered sales of water due to volumes that were down 7.5% vs. prior year partially offset with the the impact of the January 2, 2026 rate increase (8.4% increase to the Commodity component of rates for all customer classes)
 - All other non-volume related

Millions

\$ (0.3)

\$ 0.3

Volumes:

- January Water volumes were unfavorable to prior year by 7.5%

Operating Expenses & Other:

- January operating expenses and other of \$9.7 million were favorable to prior year by \$0.1 million, or 1.5%, as follows:
 - Decreased Distribution Maintenance expense primarily due to decreased Water main maintenance (timing of paving cuts)
 - All other, net

\$ 0.3

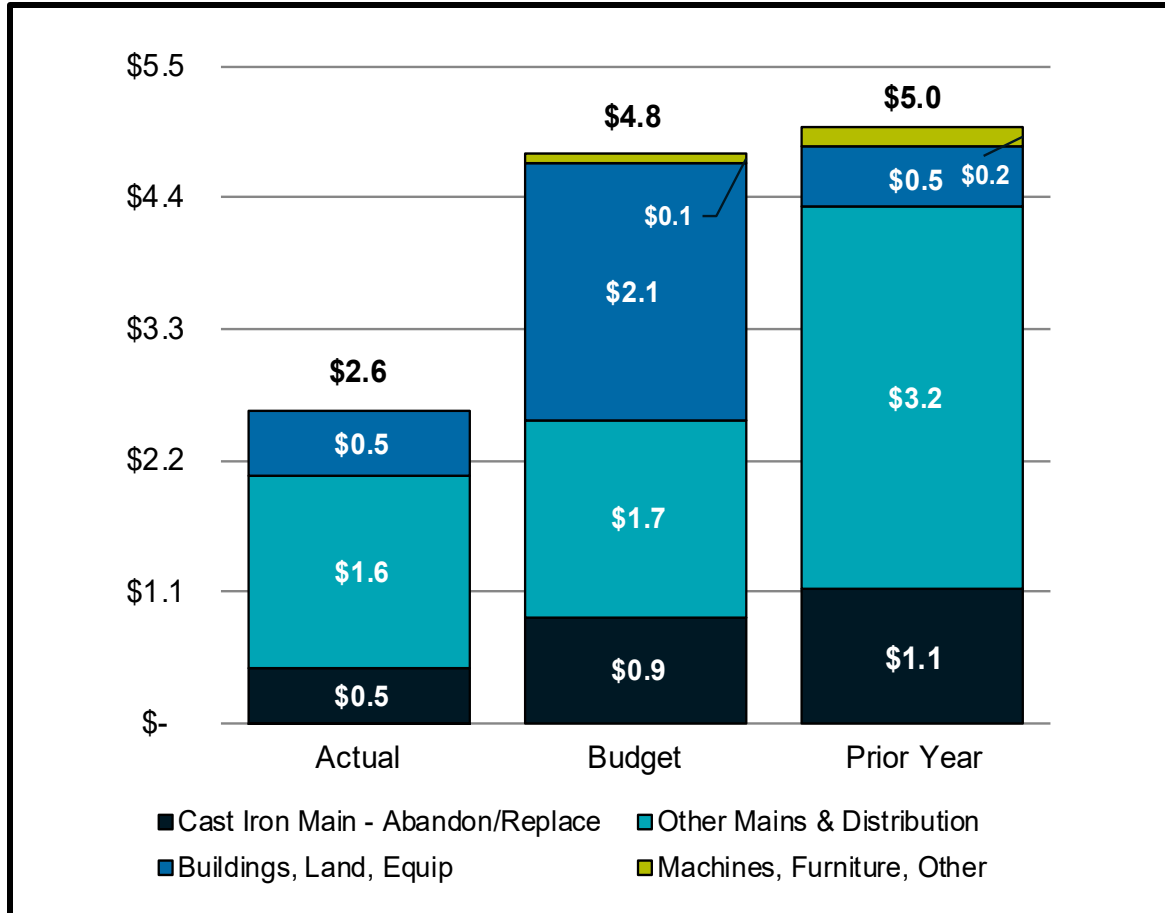
\$ (0.2)

Net Income:

- January's net income of \$1.4 million was favorable to prior year by \$0.1 million.

WATER CAPITAL EXPENDITURES

JANUARY 2026



- Year-to-date capital expenditures of \$2.6 million were \$2.2 million less than budget, as follows:

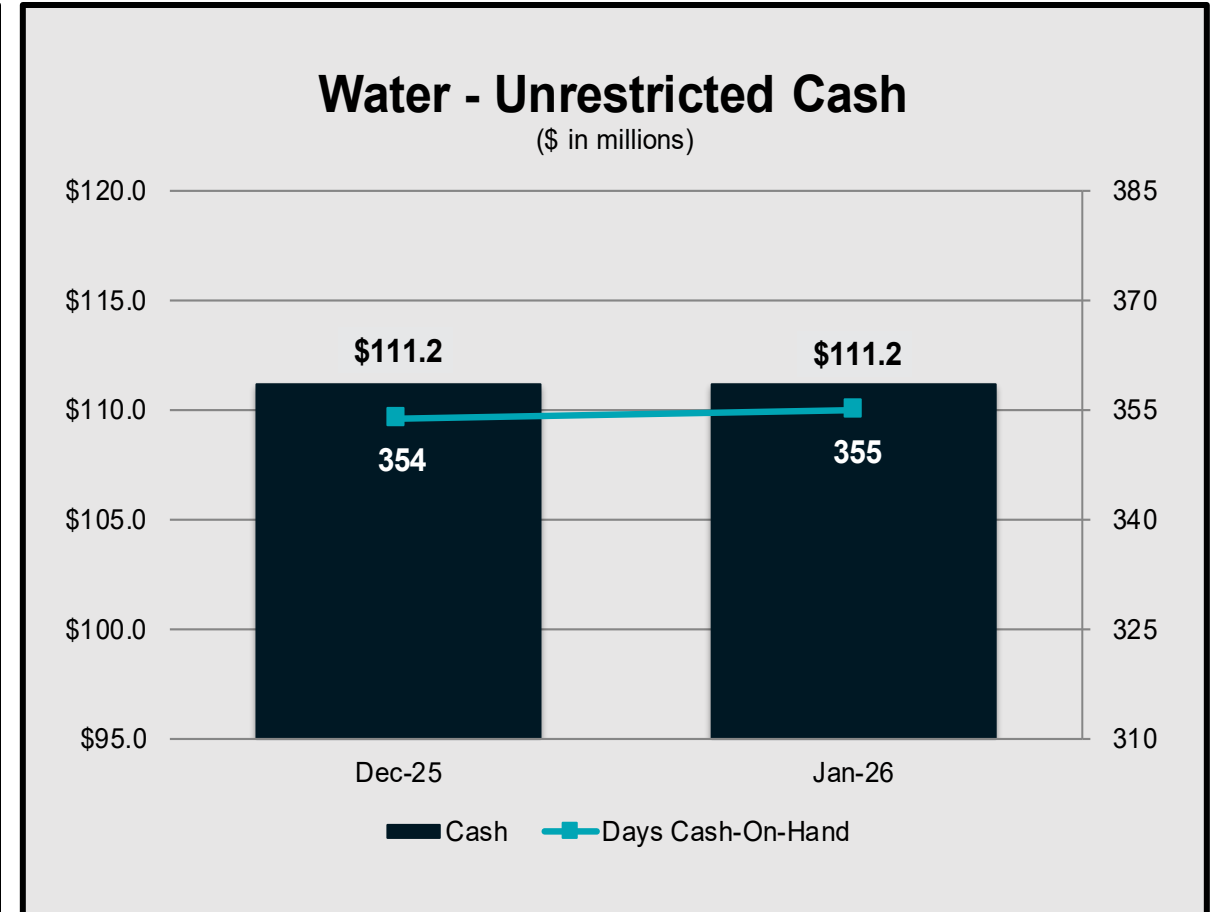
	Millions Over (Under) Budget
Florence - Property Acquisition (timing)	\$ (0.4)
NW Reservoir Pump Station - Land Purchase (timing)	\$ (0.2)
Platte South - Dehumidifier (timing)	\$ (0.2)
Buildings, Land & Equipment-All Other	\$ (0.8)
Mains-Cast Iron (timing)	\$ (0.4)
Mains - All other	\$ (0.1)
All other, net	\$ (0.1)
Total	\$ (2.2)

CASH POSITION – WATER DEPARTMENT

JANUARY 31, 2026

- Cash and restricted funds totaled \$120.4 million; unrestricted cash totaled \$111.2 million, as depicted below:

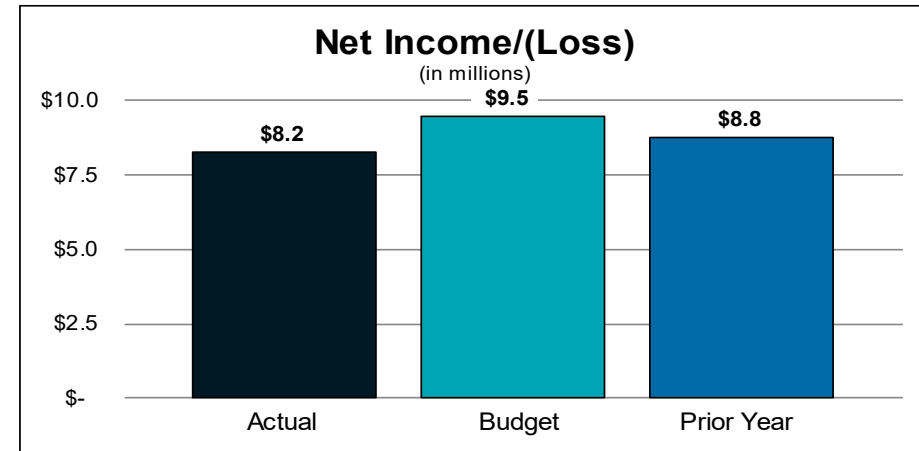
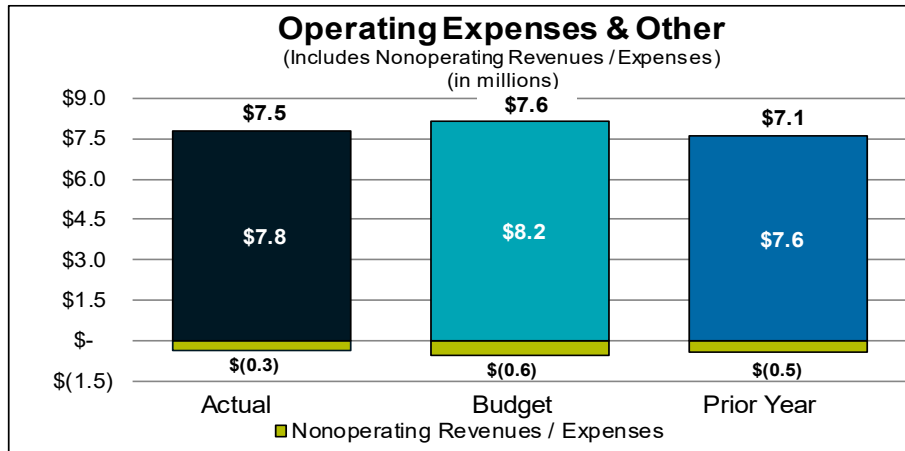
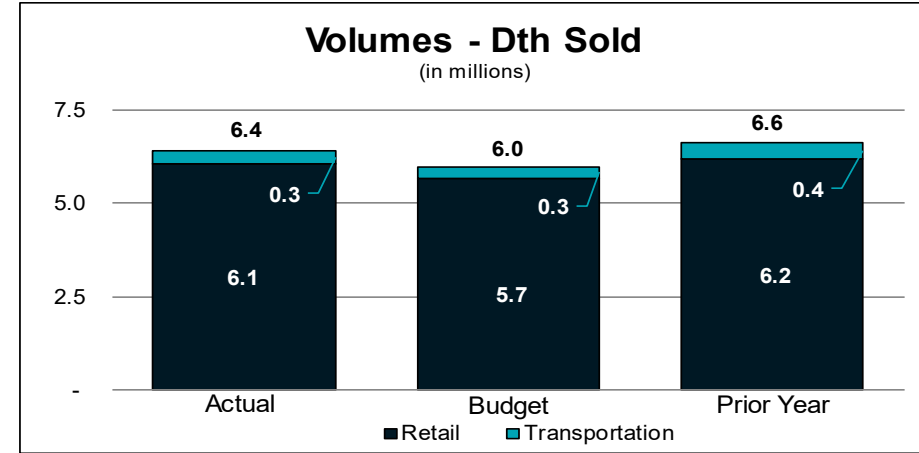
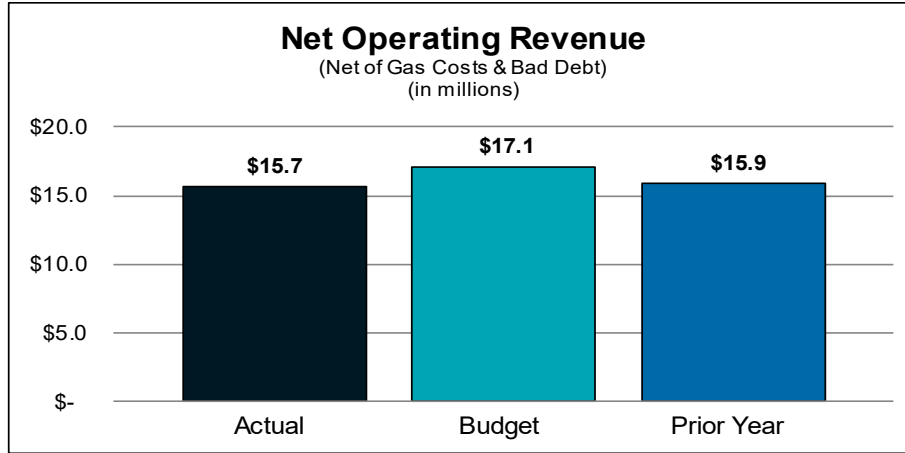
(\$ in millions)	12/31/2025	1/31/2026	Change
Cash Per Balance Sheet	\$ 118.3	\$ 120.4	\$ 2.1
Less Restricted Cash:			
2022 Bond Project Fund (proceeds remaining)	\$ 0.7	\$ 0.7	\$ (0.0)
Bond Sinking Funds (to pay interest & principal payments)	\$ 2.9	\$ 5.0	\$ 2.1
Bond Reserve Fund - Deposit in Lieu of Insurance (2012 bonds)	\$ 3.3	\$ 3.3	\$ 0.0
Platte West Environmental Fund	\$ 0.2	\$ 0.2	\$ 0.0
Subtotal Restricted Cash	\$ 7.1	\$ 9.2	\$ 2.1
Unrestricted Cash	\$ 111.2	\$ 111.2	\$ 0.0
Components of Unrestricted Cash			
Customer Deposits and Credit Balances	\$ 7.3	\$ 8.1	\$ 0.8
Sewer Fees Collected but not Remitted	\$ 20.3	\$ 19.4	\$ (0.9)
Customer Advances for Construction*	\$ 34.2	\$ 40.2	\$ 6.0
WIR Funds Collected but not Expended	\$ 18.8	\$ 20.5	\$ 1.7
Cash Reserves	\$ 30.6	\$ 23.0	\$ (7.6)
Days Cash on Hand (Unrestricted Cash)	354	355	1
Cash Required to meet 180 Day Goal	\$ 56.5	\$ 56.4	
Unrestricted Cash Balance Over (Short) of 180 Day Goal	\$ 54.7	\$ 54.8	



Developers/customers advance funds based on the estimated cost to install the mains. MUD expends "Cash Reserves" to construct the projects; at project completion, MUD "reimburses itself" by transferring funds from "Customer Advances for Construction" to "Cash Reserves". On January 31, 2026, \$27.4 million has been expended from Cash Reserves for work-in-progress.

GAS OPERATIONS

CURRENT MONTH – JANUARY 2026



GAS OPERATIONS SUMMARY

JANUARY 2026 vs. BUDGET

Revenue:

- January Gas net revenues of \$15.7 million were unfavorable to budget by \$1.4 million, or 8.3%, despite volumes that were 5.9% favorable to budget, as follows:

- Decreased billed revenue primarily due to an decrease in billed volumes that were down 14.2% vs. budget
- Unbilled revenue accrual

Millions

\$ (9.3)
\$ 7.9

Volumes:

- January Gas volumes were favorable to budget by 7.6%

Operating Expenses & Other:

- January operating expenses and other of \$7.5 million were favorable to budget by \$0.1 million, or 2.7%, as follows:

- Decreased Distribution Maintenance expense due to timing of paving cuts for gas main maintenance
- All other, net

\$ 0.3
\$ (0.2)

Net Income:

- January's net income of \$8.2 million was \$1.3 million unfavorable to budget

GAS OPERATIONS SUMMARY

JANUARY 2026 vs. PRIOR YEAR

Revenue:

- January Gas net revenues of \$15.7 million were unfavorable to prior year by \$0.2 million, or 1.3%, as follows:
 - Decreased net sales revenue primarily due to billed volumes that were down 14.4% vs. prior year partially offset with the impact of the January 2, 2026 rate increase (1.0% increase to the Margin component of rates for all customer classes)
 - Unbilled revenue accrual

Millions

\$ (2.8)
\$ 2.6

Volumes:

- January Gas volumes were unfavorable to prior year by 2.8%

Operating Expenses & Other:

- January operating expenses and other of \$7.5 million was unfavorable to prior year by \$0.4 million, or 4.1%, as follows:
 - Increased Depreciation & Amortization expense primarily driven by LNG liquefaction and vaporization project and amortization of completed software projects
 - Decreased interest income and investment earnings primarily due to lower investable cash balances and lower yields
 - Decreased Distribution Maintenance expense due to timing of paving cuts for gas main maintenance
 - Increased PHMSA grant revenue
 - All other, net

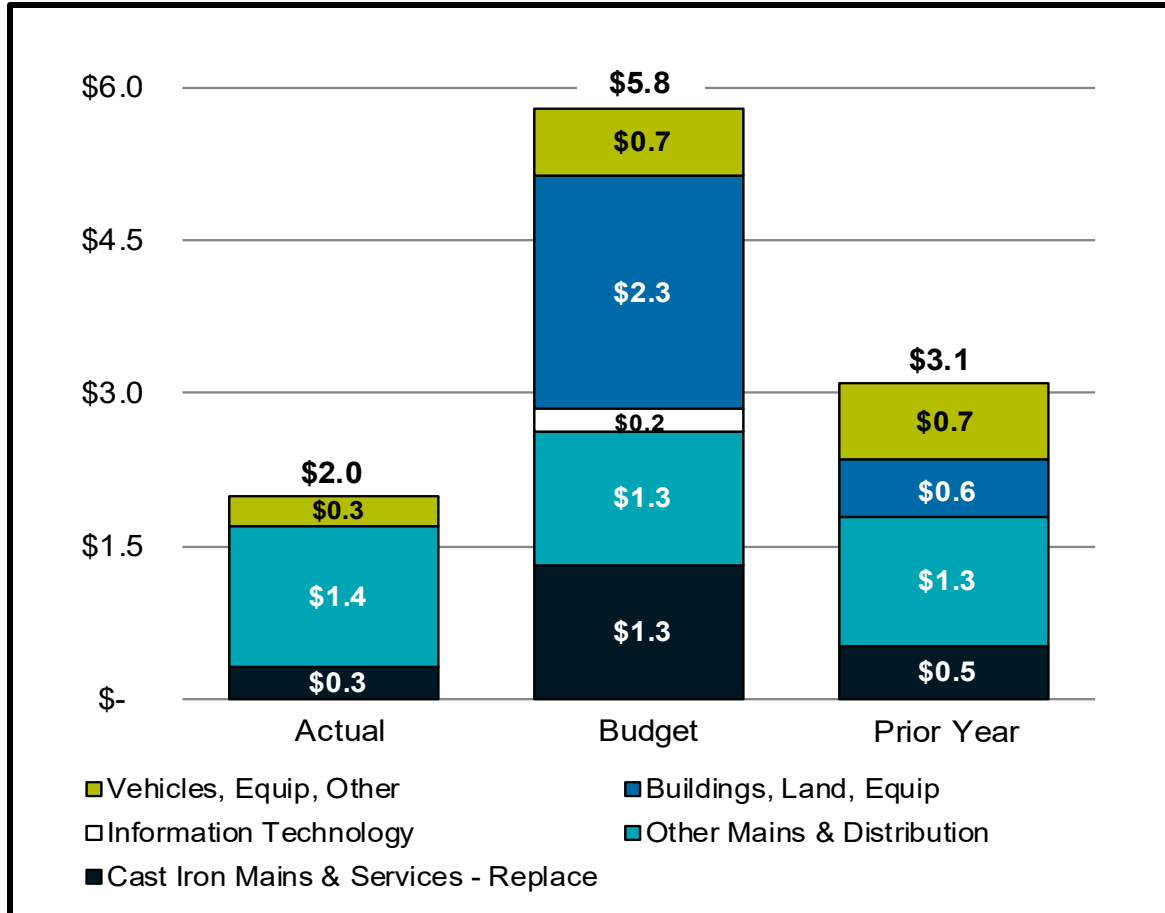
\$ (0.8)
\$ (0.2)
\$ 0.3
\$ 0.2
\$ 0.1

Net Income:

- January's net income of \$8.2 million was \$0.6 million unfavorable to prior year

GAS CAPITAL EXPENDITURES

JANUARY 2026



- Year-to-date capital expenditures of \$2.0 million were \$3.8 million less than budget, as follows:

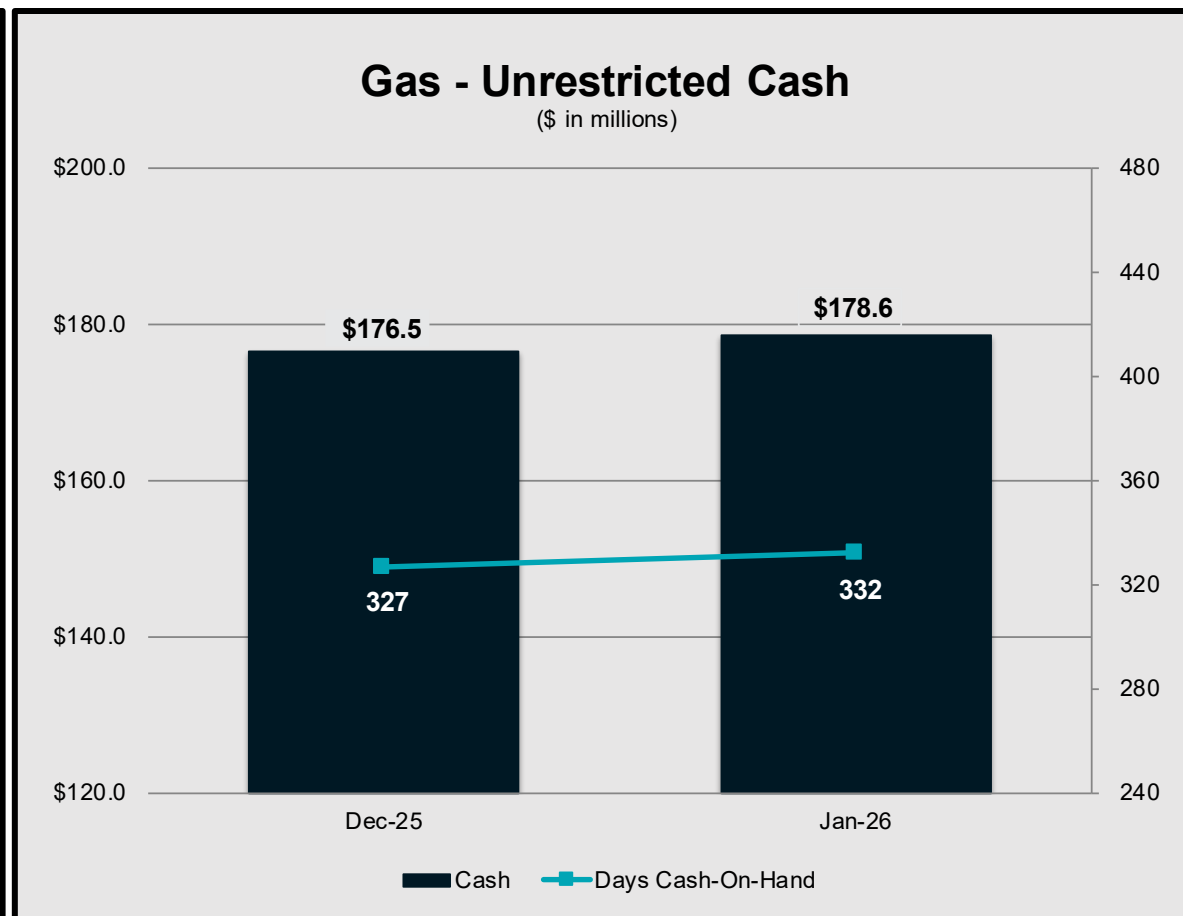
	Millions Over (Under) Budget
Buildings, Land and Equipment - Operations & Construction Center	\$ (1.9)
Buildings, Land and Equipment - All Other	\$ (0.4)
Information Technology - Digital Platform Modernization (timing)	\$ (0.2)
Main - Cast Iron Mains and Services (Abandon/Replace) (timing)	\$ (1.0)
Mains - Other Mains & Distribution	\$ 0.1
All Other-Misc.	\$ (0.4)
Total	\$ (3.8)

CASH POSITION – GAS DEPARTMENT

JANUARY 31, 2026

- Cash and restricted funds totaled \$206.7 million; unrestricted cash totaled \$178.6 million, as depicted below:

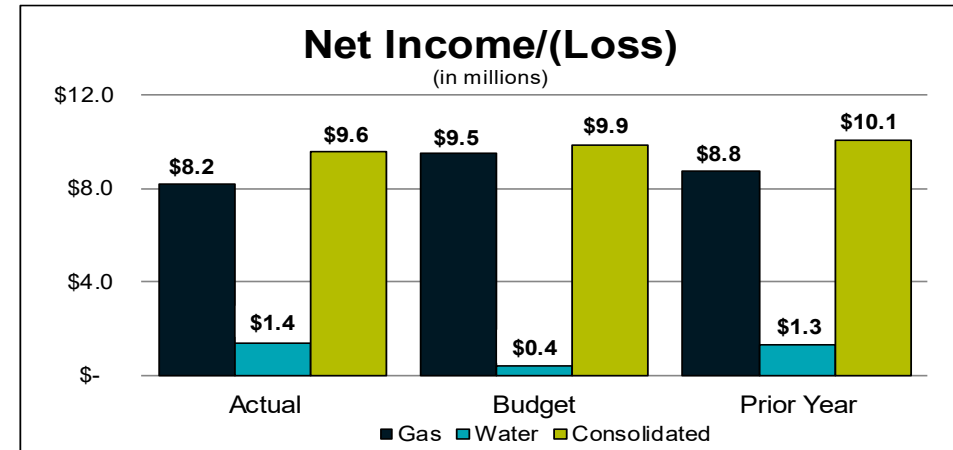
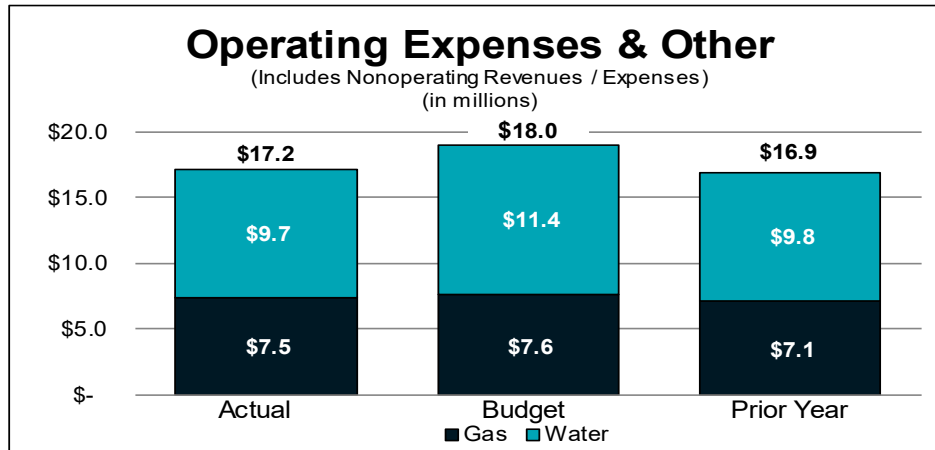
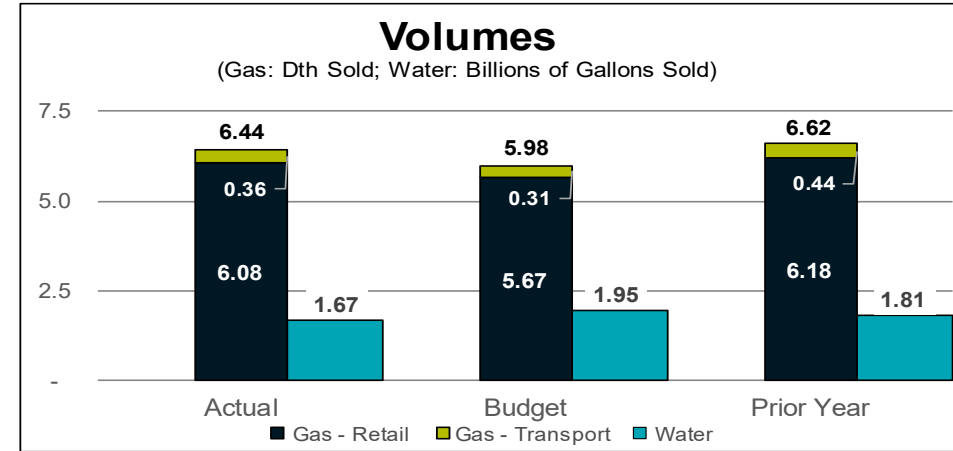
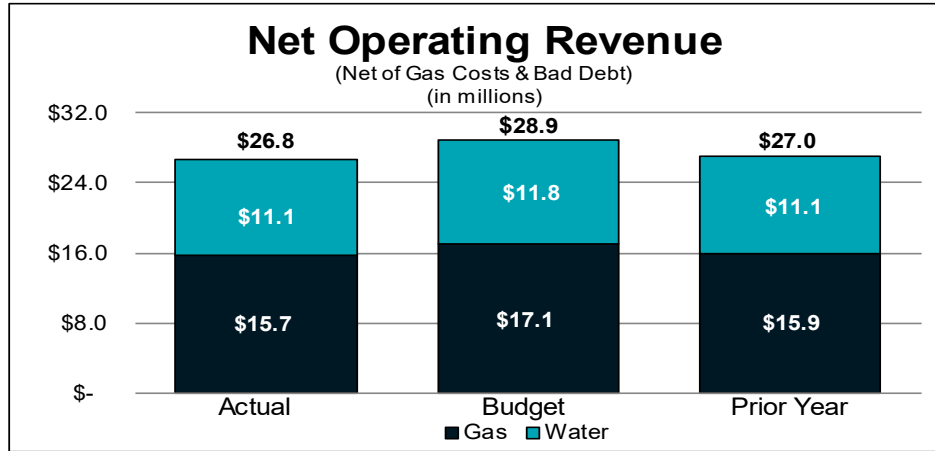
(\$ Millions)	12/31/2025	1/31/2026	Change
Cash per Balance Sheet	\$ 209.7	\$ 206.7	\$ (3.0)
Less Restricted Cash:			
2023 Bond Project Funds (proceeds Remaining)	\$ 31.4	\$ 24.9	\$ (6.5)
2022 Bond Project Funds (proceeds Remaining)	\$ 0.1	\$ -	\$ (0.1)
2023 Bond Closing Funds (additional Issuance Cost)	\$ -	\$ -	\$ -
Bond Sinking Funds (to pay interest & principal payments)	\$ 1.7	\$ 3.2	\$ 1.5
Subtotal Restricted Cash	\$ 33.2	\$ 28.1	\$ (5.1)
Unrestricted Cash	\$ 176.5	\$ 178.6	\$ 2.1
Components of Unrestricted Cash			
Customer Deposits and Credit Balances	\$ 22.5	\$ 20.8	\$ (1.7)
Customer Advances for Construction	\$ 1.0	\$ 1.0	\$ 0.0
Cash Reserves	\$ 153.0	\$ 156.8	\$ 3.7
Days Cash on Hand (Unrestricted Cash)	327	332	5
Cash Required to meet 180 Day Goal	\$ 97.1	\$ 96.9	
Unrestricted Cash Balance Over (Short) of 180 Day Goal	\$ 79.4	\$ 81.7	



**Cash Reserves as of January 31, 2026 were negatively impacted by \$0.1 million due to spending on projects to be funded by the 2022 and 2023 Gas Revenue Bonds; Cash Reserves will be "reimbursed" in February 2026. (There is a one-month lag between incurring costs and reimbursement.)

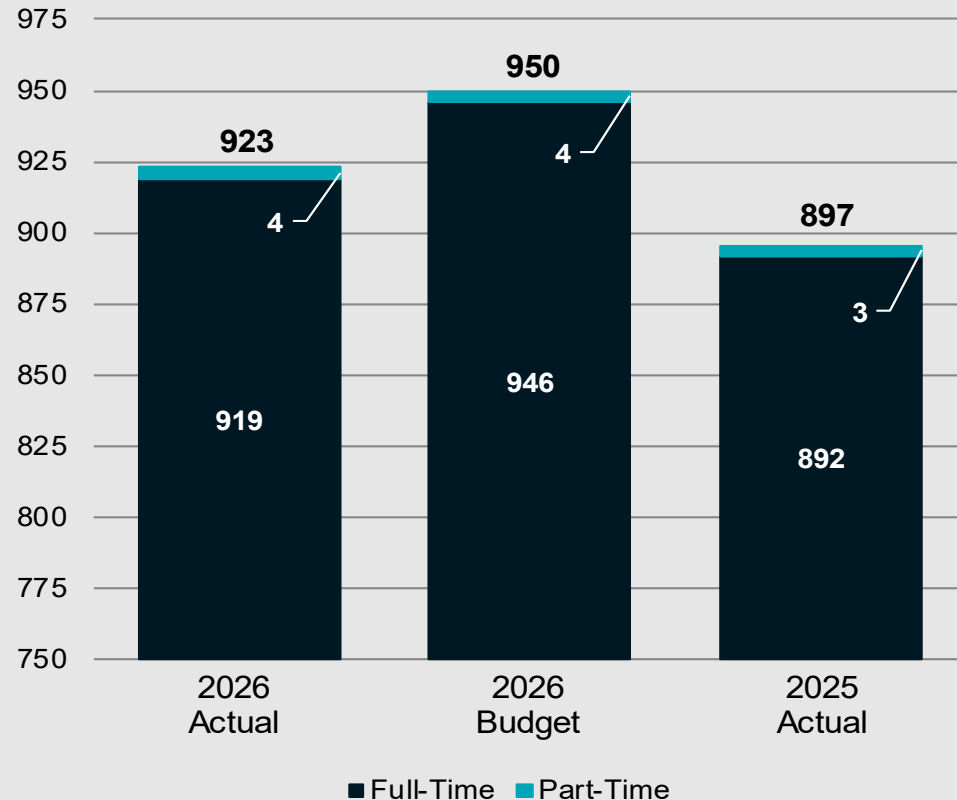
WATER & GAS OPERATIONS

CURRENT MONTH – JANUARY 2026



PERSONNEL

AS OF JANUARY 31, 2026 WATER & GAS COMBINED

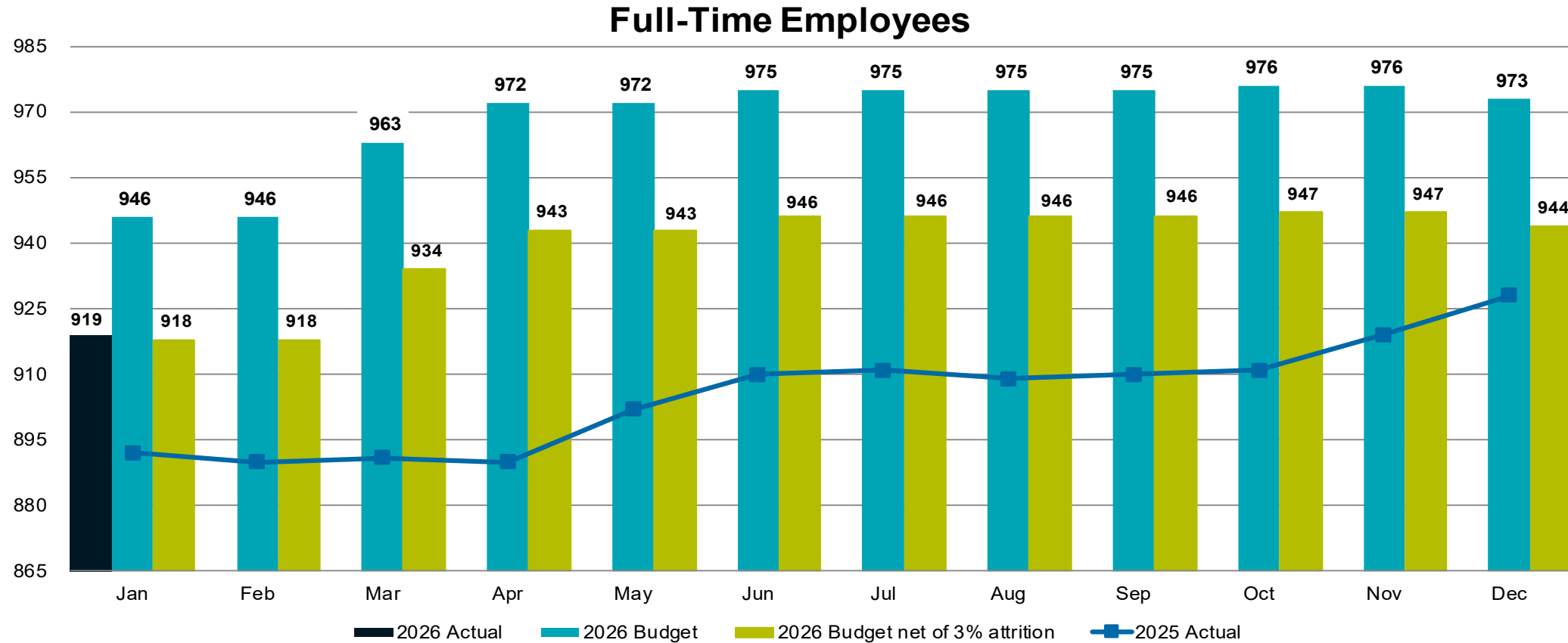


- The active payroll for January was \$8.1 million, compared with \$8.1 million in budget and \$7.8 million in prior year.
- At January 31st, there were 919 regular full-time employees*, compared with 946 in budget and 892 at January 31, 2025.
- At January 31st, there were 4 regular part-time employees, compared with 4 in budget and 3 at January 31, 2025.
- Active payroll is flat to budget driven by lower staffing partially offset by a 3% attrition factor assumed in budget and an increase in overtime expense.

* As reported

PERSONNEL TREND

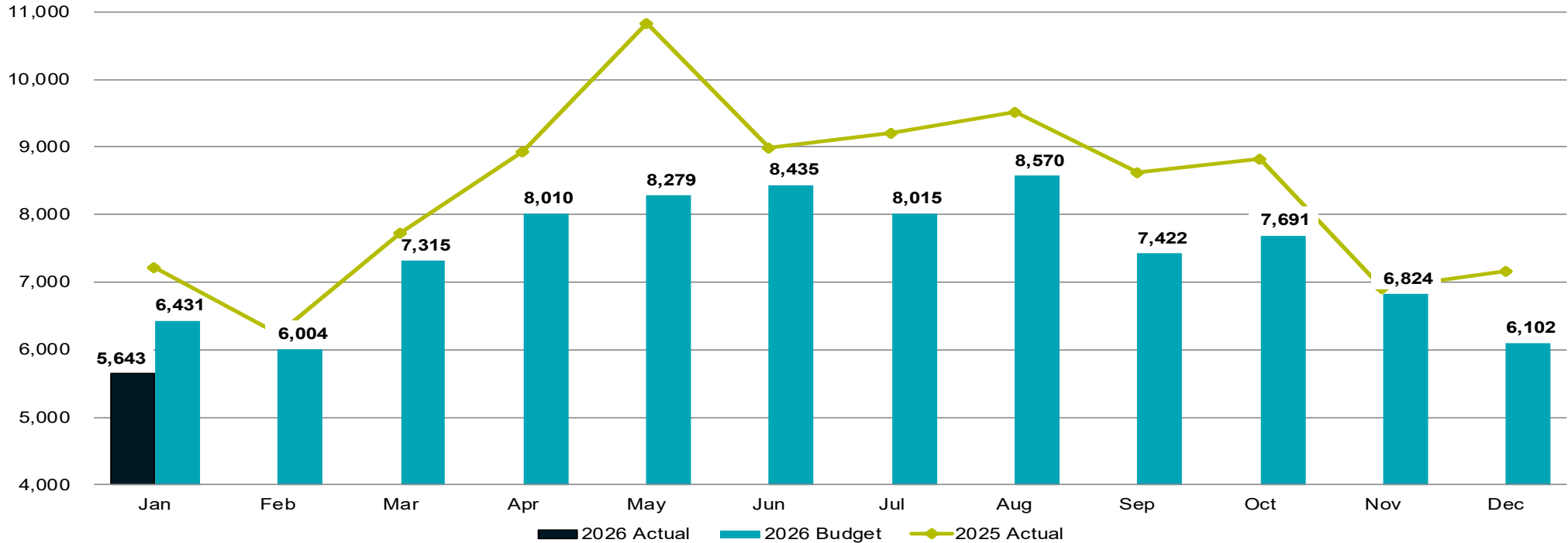
THROUGH JANUARY 2026 WATER & GAS COMBINED



* As reported

OVERTIME HOURS TREND

THROUGH JANUARY 2026 WATER & GAS COMBINED



	Month of January				
	2026	2026	2025	Favorable/(Unfavorable)	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>vs. Budget</u>	<u>vs. 2025</u>
Overtime Hours	5,642.5	6,431.0	7,219.0	788.5	1,576.5
Overtime Dollars \$	\$ 381,662	\$ 431,143	\$ 469,347	\$ 49,481	\$ 87,685

OVERTIME HOURS TREND (continued)

THROUGH JANUARY 2026

WATER & GAS COMBINED

Overtime hours for the month totaled 5,642.5 as compared with 6,431.0 in budget and 7,219.0 in prior year. Overtime hours were 788.5 less than budget, as follows:

	Favorable (Unfavorable) vs. Budget
Construction (1)	938.5
Field Service (2)	300.0
Safety, Security & Locating (3)	208.5
Gas Production (4)	(237.5)
Water Distribution (5)	(169.0)
All other, net	(252.0)
	788.5

- (1) & (2) Decreased overtime primarily due to staffing at/above budgeted headcount for the month
- (3) Decreased overtime driven by mix of tickets and increased efficiency in locating despite a 10% increase in tickets volumes vs. prior year
- (4) Increased overtime primarily driven by a cold weather event that required rotating shifts for vaporization activities at peakshaving plants
- (5) Increased overtime primarily driven by lower staffing as a result of open positions

METROPOLITAN

UTILITIES DISTRICT

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
FINANCIAL VARIANCE REPORT
FOR THE MONTH ENDING JANUARY 31, 2026 AND 2025**

	Current Month			Variance Vs. Budget		Variance Vs. Prior Year	
	Actual	Budget	Prior Year	% Over (Under)	\$/# Over (Under)	% Over (Under)	\$/# Over (Under)
Revenues							
Water sales	\$ 8,914,640	\$ 9,968,307	\$ 9,204,385	(10.57)%	\$ (1,053,667)	(3.15)%	\$ (289,745)
Infrastructure charge	1,725,170	1,643,736	1,657,404	4.95 %	81,434	4.09 %	67,767
Other	412,749	173,790	240,084	137.50 %	238,959	71.92 %	172,665
Total revenues	<u>11,052,560</u>	<u>11,785,833</u>	<u>11,101,872</u>	<u>(6.22)%</u>	<u>(733,274)</u>	<u>(.44)%</u>	<u>(49,313)</u>
Revenue deductions							
Operating & maintenance	7,914,580	9,857,678	8,018,421	(19.71)%	(1,943,098)	(1.30)%	(103,841)
Other	1,682,711	1,495,770	1,603,427	12.50 %	186,941	4.94 %	79,284
Total expenses	<u>9,597,291</u>	<u>11,353,448</u>	<u>9,621,848</u>	<u>(15.47)%</u>	<u>(1,756,157)</u>	<u>(.26)%</u>	<u>(24,557)</u>
Other expense (income)	<u>215,922</u>	<u>319,233</u>	<u>356,350</u>	<u>(32.36)%</u>	<u>(103,311)</u>	<u>(39.41)%</u>	<u>(140,428)</u>
Income before grant revenue	<u>1,239,346</u>	<u>113,152</u>	<u>1,123,674</u>	<u>41.61 %</u>	<u>1,126,194</u>	<u>39.23 %</u>	<u>115,672</u>
Grant revenue	<u>135,784</u>	<u>257,535</u>	<u>152,781</u>	<u>(47.28)%</u>	<u>(121,751)</u>	<u>(0)</u>	<u>(16,997)</u>
Net income (loss)	<u><u>1,375,130</u></u>	<u><u>370,686</u></u>	<u><u>1,276,455</u></u>	<u><u>270.97 %</u></u>	<u><u>1,004,443</u></u>	<u><u>7.73 %</u></u>	<u><u>98,675</u></u>
Thousands of gallons sold	1,673,259	1,946,660	1,807,854	(14.04)%	(273,401)	(7.45)%	(134,595)
Number of customers	231,356	231,657	229,411	(.13)%	(301)	.85 %	1,945
Plant additions & Replacements	\$ 2,592,837	\$ 4,770,402	\$ 4,971,190	(45.65)%	(2,177,565)	(47.84)%	\$ (2,378,353)

2026 - WATER INFRASTRUCTURE REPLACEMENT - REVENUE & EXPENSE SUMMARY

	<i>Actual 2008 - 2025</i>	<i>Actual January</i>	<i>Budget February</i>	<i>Budget March</i>	<i>Budget April</i>	<i>Budget May</i>	<i>Budget June</i>	<i>Budget July</i>	<i>Budget August</i>	<i>Budget September</i>	<i>Budget October</i>	<i>Budget November</i>	<i>Budget December</i>	<i>Projected YTD ACT/EST</i>	<i>Projected LTD Through 2025</i>
WATER															
Water Infrastructure Revenue	\$251,758,684	1,725,170	1,644,319	1,645,492	1,650,608	1,653,944	1,657,202	1,659,094	1,660,755	1,661,864	1,660,228	1,658,093	1,658,667	\$19,935,436	\$271,694,120
Water Infrastructure Revenue - Commodity	\$83,179,776	728,965	815,730	814,333	839,582	1,039,481	1,942,550	2,516,540	2,529,230	2,321,633	1,844,184	924,048	862,076	\$17,178,352	\$100,358,128
Water Sustainability Fund Grant	\$250,000	-	-	-	-	-	-	-	-	-	-	-	-	\$0	\$250,000
WIR Bad Debt	(\$70,700)	-	-	-	-	-	-	-	-	-	-	-	-	\$0	(\$70,700)
Expenditures															
WCI Mains per W-2	\$245,361,333	454,929	1,169,670	3,170,421	2,554,806	2,801,052	3,108,860	3,108,860	3,293,545	2,862,614	2,893,394	2,123,875	2,831,833	\$30,373,857	\$275,735,190
WCR Streetcar Infrastructure	\$2,573,402	141,500	111,800	111,800	100,500	100,500	100,500	100,500	100,500	100,500	100,500	100,500	89,200	\$1,258,300	\$3,831,702
Abandonments - approximate	\$7,986,841	40,554	37,429	101,453	81,754	89,634	99,484	99,484	105,393	91,604	92,589	67,964	90,619	\$997,960	\$8,984,801
Service Reconnections W-3	\$51,635,779	28,053	462,292	525,340	463,205	512,615	513,456	512,554	512,520	525,459	512,380	362,432	411,896	\$5,342,203	\$56,977,982
Infrastructure Integrity	\$3,862,941	68,923	93,494	126,411	88,786	87,752	116,182	89,685	84,200	112,697	87,972	109,804	88,412	\$1,154,315	\$5,017,256
Water Main Condition Assessment***	\$2,563,086	(32)	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	100,000	77,046	75,000	\$852,014	\$3,415,100
Leak Loggers	\$2,323,686	-	-	-	-	-	-	-	-	-	-	-	-	-	\$2,323,686
TOTAL EXPENDITURES	\$316,307,068	733,927	1,949,685	4,110,426	3,364,050	3,666,552	4,013,482	3,986,082	4,171,158	3,767,873	3,786,834	2,841,620	3,586,959	39,978,649	356,285,717
NET CURRENT YEAR	\$18,810,693	\$1,720,209	\$510,364	(\$1,650,601)	(\$873,860)	(\$973,127)	(\$413,730)	\$189,552	\$18,827	\$215,624	(\$282,422)	(\$259,479)	(\$1,066,216)	(\$2,864,861)	\$15,945,832
LIFE-TO-DATE ACTUAL/PROJECTED (Impact on Operating Cash)	18,810,693	20,530,901	21,041,265	19,390,665	18,516,805	17,543,677	17,129,947	17,319,499	17,338,326	17,553,950	17,271,527	17,012,048	15,945,832		
WIR Mains Installed-Qtr (Miles)*															
WIR Mains Installed-YTD (Miles)*				0.00			0.00			0.00				0.00	
High Risk Mains Abandoned-Qtr (Miles)*															
High Risk Mains Abandoned-YTD (Miles)*				0.00			0.00			0.00				0.00	
Cast Iron Miles of Main Remaining	1,106.00														

*Abandonments will lag behind the installed water main mileage as we wait for service reconnects to the new main to be completed prior to abandoning the cast iron mains; includes Cast Iron, Ductile and other pipe cohorts

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
FINANCIAL VARIANCE REPORT
FOR THE MONTH ENDING JANUARY 31, 2026 AND 2025**

	Current Month			Variance Vs. Budget		Variance Vs. Prior Year	
	Actual	Budget	Prior Year	% Over (Under)	\$/# Over (Under)	% Over (Under)	\$/# Over (Under)
Revenues							
Gas sales	\$ 45,743,277	\$ 42,514,174	\$ 45,406,242	7.60 %	\$ 3,229,103	.74 %	\$ 337,036
(Over)/under gas recovery	(688,437)	-	(444,358)	-	(688,437)	54.93 %	(244,079)
Infrastructure charge	1,511,324	1,534,564	1,548,109	(1.51)%	(23,240)	(2.38)%	(36,785)
Other	520,488	519,001	523,871	.29 %	1,487	(.65)%	(3,383)
Total revenues, net	47,086,652	44,567,739	47,033,864	5.65 %	2,518,913	.11 %	52,788
Less: Natural gas purchased for resale	31,403,605	27,461,600	31,137,228	14.35 %	3,942,005	.86 %	266,377
Operating revenues, net of gas cost	15,683,048	17,106,139	15,896,637	(8.32)%	(1,423,092)	(1.34)%	(213,589)
Revenue deductions							
Operating & Maintenance	5,001,761	5,420,353	5,173,616	(7.72)%	(418,592)	(3.32)%	(171,854)
Other	2,804,272	2,756,389	2,415,704	1.74 %	47,883	16.09 %	388,567
Total Operating Expense	7,806,033	8,176,742	7,589,320	(4.53)%	(370,709)	2.86 %	216,713
Other expense (income)	48,558	(51,826)	(176,831)	193.69 %	100,385	127.46 %	225,389
Income before grant revenue	7,828,457	8,981,224	8,484,147	(197.48)%	(1,152,767)	(131.66)%	(655,691)
Grant revenue	419,138	483,911	268,409	(13.39)%	(64,773)	56.16 %	150,729
Net Income (Loss)	\$ 8,247,594	\$ 9,465,135	\$ 8,752,556	(12.86)%	\$ (1,217,541)	(5.77)%	\$ (504,962)
Total Retail Sales Adjusted for Unbilled Sales	6,076,611	5,667,241	6,183,244	7.22 %	409,370	(1.72)%	(106,633)
Total Transportation Sales	359,233	315,048	435,491	14.02 %	44,185	(17.51)%	(76,258)
Total Sales Adjusted for Unbilled Sales	6,435,844	5,982,289	6,618,735	7.58 %	453,555	(2.76)%	(182,891)
Heating degree days	1,248	1,238	1,268	.81 %	10	(1.58)%	(20)
Number of customers	244,613	241,921	242,935	1.11 %	2,692	.69 %	1,678
Plant additions & replacements	\$ 1,979,187	\$ 5,785,964	\$ 3,120,833	(65.79)%	\$ (3,806,777)	(36.58)%	\$ (1,141,646)

2026 - GAS INFRASTRUCTURE REPLACEMENT - REVENUE & EXPENSE SUMMARY

	Actual 2008 - 2025	Actual January	Budget February	Budget March	Budget April	Budget May	Budget June	Budget July	Budget August	Budget September	Budget October	Budget November	Budget December	Projected YTD ACT/EST	Projected LTD Through 2025
GAS															
Gas Infrastructure Revenue	\$242,255,185	\$1,511,324	\$1,529,216	\$1,529,422	\$1,527,972	\$1,527,719	\$1,529,094	\$1,527,918	\$1,526,510	\$1,528,699	\$1,528,366	\$1,532,448	\$1,537,717	\$18,336,405	\$260,591,591
PHMSA Grant Revenue	\$5,161,336	419,138	483,911	483,911	1,063,123	1,063,123	1,063,123	1,063,123	1,063,123	1,063,123	1,063,123	1,063,123	1,063,428	\$10,955,370	\$16,116,707
Streetcar Reimbursement	\$1,222,814	422,063	462,000											\$884,063	\$2,106,877
GIR Bad Debt	(\$157,208)	-	-	-	-	-	-	-	-	-	-	-	-	-	(\$157,208)
Gas Dept Bond Offering-Project Fund	\$0	8,277,705	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	8,277,745	\$0
Investment Earnings on Project Fund	\$0	41													\$0
Expenditures															
GCI Mains per G-21	\$146,552,408	252,236	364,800	364,800	1,489,300	1,489,300	1,489,300	1,489,300	1,489,300	1,489,300	1,489,300	1,489,300	1,491,200	\$14,387,436	\$160,939,844
GCR Streetcar Infrastructure	\$6,018,064	187,788	266,734	152,000	150,000	0	0	0	0	0	0	0	0	\$756,522	\$6,774,586
Abandonments - approximate	\$19,462,213	400	183,000	184,000	183,000	183,000	184,000	183,000	183,000	184,000	183,000	183,000	184,000	\$2,017,400	\$21,479,612
GIR services per G-21	\$115,462,131	60,615	470,000	470,000	770,000	770,000	770,000	787,000	787,000	787,000	683,000	683,000	\$683,000	\$7,720,615	\$123,182,746
GIR service reconnections per G-3	\$30,092,744	120,745	95,714	126,724	350,933	249,445	299,859	301,208	267,690	317,187	330,670	140,633	134,479	\$2,735,288	\$32,828,032
Regulator Stations Infrastructure per G-21	\$691,231	-	-	-	-	-	-	-	-	-	-	-	-	\$0	\$691,231
TOTAL EXPENDITURES	\$318,278,791	621,784	1,380,248	1,297,524	2,943,233	2,691,745	2,743,159	2,760,508	2,726,990	2,777,487	2,685,970	2,495,933	2,492,679	\$27,617,261	\$345,896,052
NET CURRENT YEAR	(\$69,796,663)	\$1,308,678	\$632,879	\$715,809	(\$352,139)	(\$100,903)	(\$150,943)	(\$169,467)	(\$137,357)	(\$185,665)	(\$94,481)	\$99,637	\$108,466	\$2,558,577	(\$67,238,086)
LIFE-TO-DATE ACTUAL/PROJECTED - Pre Bond (Impact on Operating Cash)	(69,796,663)	(68,487,985)	(67,855,106)	(67,139,297)	(67,491,436)	(67,592,339)	(67,743,282)	(67,912,749)	(68,050,106)	(68,235,771)	(68,330,252)	(68,230,615)	(68,122,149)		
GIR Capital Expenditures Funded by Bond	87,168,696	-	-	-	-	-	-	-	-	-	-	-	(283,068)	(283,068)	
Total Funded By Bond	\$87,168,696	-	-	-	-	-	-	-	-	-	-	-	(283,068)	(283,068)	\$86,885,627
Transfer to 2018 Bond Sinking Fund for Bond Interest & Principal Payments	\$16,500,032	187,603	187,318	187,318	187,318	187,318	187,318	187,318	187,318	187,318	187,318	187,318	187,118	\$2,247,901	\$18,747,933
Transfer to 2022 Bond Sinking Fund for Bond Interest & Principal Payments	\$14,233,049	311,425	310,986	310,986	310,986	310,986	310,986	310,986	310,986	310,986	310,986	310,986	311,043	\$3,732,325	\$17,965,374
LIFE-TO-DATE ACTUAL/PROJECTED - Post Bond (Impact on Operating Cash)	(13,361,048)	(12,551,397)	(12,416,822)	(12,199,317)	(13,049,759)	(13,648,966)	(14,298,213)	(14,965,983)	(15,601,645)	(16,285,613)	(16,878,398)	(17,277,064)	(17,949,828)		(17,065,765)
GIR Mains Installed-Qtr (Miles)*															
GIR Mains Installed-YTD (Miles)*				0.00			0.00			0.00			0.00		
Low Pressure Mains and High Pressure-Cast Iron Mains Abandoned-Qtr (Miles)*															
Low Pressure Mains and High Pressure-Cast Iron Mains Abandoned-YTD (Miles)*				0.00			0.00			0.00			0.00		
Gas IR Miles of Main Remaining	72.50			72.50			72.50			72.50			72.50		

*Abandonments will lag behind the installed gas main mileage as we wait for service reconnections to the new main to be completed prior to abandoning the cast iron mains

**METROPOLITAN UTILITIES DISTRICT
PAYROLL BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH ENDING JANUARY 31, 2026 AND 2025**

**A-12a
JANUARY 2026**

	Month of January		
	2026 Actual	2026 Budget	2025 Actual
President's Office	\$ 138,521	\$ 157,731	\$ 156,662
Top level reductions	-	(19,613)	-
	<u>138,521</u>	<u>138,118</u>	<u>156,662</u>
Law	93,297	91,565	77,064
Human Resources - Vice President - Savine	119,878	122,932	109,133
Senior Vice President - Mendenhall	<u>213,175</u>	<u>214,497</u>	<u>186,197</u>
Safety, Security & Locating - Vice President - Hunter	356,713	361,389	311,179
Purchasing	63,587	75,738	78,124
Meter Services	255,208	249,849	248,830
Stores	131,767	133,451	100,323
Facilities Management	107,635	99,701	93,086
Vice President - Zellars	<u>558,197</u>	<u>558,738</u>	<u>520,363</u>
Field Services Administration	244,194	230,062	217,311
Field Services	854,456	841,612	866,599
Transportation	150,812	159,100	123,974
Transportation Office	88,083	88,891	80,175
Vice President - Melville	<u>1,337,545</u>	<u>1,319,665</u>	<u>1,288,059</u>
Senior Vice President - Ausdemore	<u>2,252,455</u>	<u>2,239,792</u>	<u>2,119,601</u>
Information Technology - Vice President - Pappalil	614,326	621,943	562,670
Business Development	136,367	135,167	135,028
Corporate Communications	64,108	79,826	65,832
Customer Service Administration	-	-	24,408
Customer Service	305,041	346,797	472,964
Customer Service	<u>305,041</u>	<u>346,797</u>	<u>497,372</u>
Vice President - Mueller	<u>505,516</u>	<u>561,790</u>	<u>698,232</u>
	<u>1,119,842</u>	<u>1,183,734</u>	<u>1,260,902</u>
Rates and Billing - Vice President - Patterson	188,646	173,129	24,011
Customer Receivables	78,633	75,746	68,332
Accounting	171,888	167,134	162,535
Vice President - Kreiser	<u>250,521</u>	<u>242,880</u>	<u>230,867</u>
Senior Vice President - Dickas	<u>439,167</u>	<u>416,009</u>	<u>254,878</u>
Gas Operations	64,114	62,076	45,377
Gas Production	221,553	201,672	285,945
Gas Systems Control	54,925	51,531	53,808
Gas Distribution	124,543	138,443	128,176
Vice President - Knight	<u>465,135</u>	<u>453,721</u>	<u>513,306</u>
Water Operations	41,912	43,581	43,928
Water Pumping - Florence	283,174	273,140	271,457
Maintenance	270,320	271,851	264,566
Water Distribution	299,920	293,037	270,167
Platte South	129,954	125,424	115,889
Platte West	148,749	144,084	145,547
Water Quality	88,671	89,106	78,198
Vice President - Whitefield	<u>1,262,700</u>	<u>1,240,223</u>	<u>1,189,752</u>
Infrastructure Integrity	141,883	148,571	128,368
Engineering	76,845	73,626	71,744
Plant Engineering	231,906	242,496	277,351
Engineering Design	271,873	279,128	256,027
Vice President - Niiya	<u>722,507</u>	<u>743,822</u>	<u>733,490</u>
Program Management	67,172	68,155	-
Construction	1,441,218	1,433,621	1,432,204
Vice President - Bewley	<u>1,441,218</u>	<u>1,433,621</u>	<u>1,432,204</u>
Senior Vice President - Minor	<u>3,958,732</u>	<u>3,939,543</u>	<u>3,868,752</u>
Total Payroll	<u>\$ 8,121,892</u>	<u>\$ 8,131,693</u>	<u>\$ 7,846,992</u>

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**METROPOLITAN UTILITIES DISTRICT
EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH ENDING JANUARY 31, 2026 AND 2025**

A-12b
JANUARY 2026

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.
President's Office	5	-	-	6	-	-	6	-	-
Law	8	1	-	8	1	-	9	-	-
Human Resources - Vice President - Savine	13	1	1	13	1	1	13	1	1
Senior Vice President - Mendenhall	21	2	1	21	2	1	22	1	1
Safety, Security & Locating - Vice President - Hunter	40	-	1	42	-	1	41	-	1
Purchasing	6	-	-	7	-	1	8	-	1
Meter Services	36	-	-	37	-	-	36	-	-
Stores	17	-	-	18	-	-	13	-	-
Facilities Management	12	-	-	12	-	-	11	-	-
Vice President - Zellars	71	-	-	74	-	1	68	-	1
Field Services Administration	27	-	-	26	-	-	25	-	-
Field Services	99	-	-	96	-	-	99	-	-
Transportation	19	-	-	23	-	1	18	-	-
Transportation Office	9	-	-	10	-	-	9	-	-
Vice President - Melville	154	-	-	155	-	1	151	-	-
Senior Vice President - Ausdemore	265	-	1	271	-	3	260	-	2
Information Technology - Vice President - Pappalil	53	-	1	58	-	3	53	-	1
Business Development	17	-	1	17	-	1	16	-	-
Corporate Communications	6	-	2	6	-	3	6	-	3
Customer Service	53	-	-	55	-	-	69	-	-
Customer Service	53	-	-	55	-	-	71	-	-
Vice President - Mueller	76	-	3	78	-	4	93	-	3
	129	-	4	136	-	7	146	-	4
Rates and Billing - Vice President - Patterson	19	-	-	24	-	-	2	-	-
Customer Receivables	11	-	-	11	-	-	9	-	-
Accounting	18	-	1	18	-	1	17	-	-
Vice President - Kreiser	29	-	1	29	-	1	26	-	-
Senior Vice President - Dickas	48	-	1	53	-	1	28	-	-
Gas Operations	4	-	-	4	-	-	4	-	-
Gas Production	17	-	-	18	-	-	18	-	-
Gas Systems Control	6	-	-	6	-	-	6	-	-
Gas Distribution	14	-	-	15	-	-	14	-	-
Vice President - Knight	41	-	-	43	-	-	42	-	-
Water Operations	3	-	-	3	-	-	3	-	-
Water Pumping - Florence	29	-	-	31	-	1	31	-	1
Maintenance	30	-	-	32	-	-	29	-	-
Water Distribution	37	-	-	40	-	-	38	-	-
Platte South	14	1	1	14	1	-	13	1	-
Platte West	16	1	-	17	1	-	17	1	-
Water Quality	10	-	-	10	-	1	10	-	-
Vice President - Whitfield	139	2	1	147	2	2	141	2	1
Infrastructure Integrity	18	-	2	18	-	4	16	-	3
Engineering	5	-	-	5	-	-	5	-	-
Plant Engineering	26	-	-	27	-	2	32	-	-
Engineering Design	34	-	1	35	-	2	33	-	-
Vice President - Niiya	83	-	3	85	-	8	86	-	3
Program Management	8	-	-	8	-	-	-	-	-
Construction	180	-	-	176	-	-	161	-	-
Vice President - Bewley	180	-	-	176	-	-	161	-	-
Senior Vice President - Minor	451	2	4	459	2	10	430	2	4
Total Employees	919	4	11	946	4	22	892	3	11

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**METROPOLITAN UTILITIES DISTRICT
SPA EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH ENDING JANUARY 31, 2026 AND 2025**

**A-12b
JANUARY 2026**

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.
President's Office	5	-	-	6	-	-	6	-	-
	5	-	-	6	-	-	6	-	-
Law	8	-	-	8	-	-	9	-	-
Human Resources - Vice President - Savine	11	-	-	11	-	-	11	-	-
Senior Vice President - Mendenhall	19	-	-	19	-	-	20	-	-
Safety, Security & Locating - Vice President - Hunter	13	-	-	13	-	-	13	-	-
Purchasing	6	-	-	7	-	-	8	-	-
Meter Services	3	-	-	3	-	-	3	-	-
Stores	3	-	-	3	-	-	2	-	-
Facilities Management	5	-	-	5	-	-	5	-	-
Vice President - Zellars	17	-	-	18	-	-	18	-	-
Field Services Administration	9	-	-	9	-	-	8	-	-
Transportation Office	4	-	-	4	-	-	3	-	-
Vice President - Melville	13	-	-	13	-	-	11	-	-
Senior Vice President - Ausdemore	43	-	-	44	-	-	42	-	-
Information Technology - Vice President - Pappalil	53	-	-	58	-	-	53	-	-
Business Development	10	-	-	10	-	-	9	-	-
Corporate Communications	6	-	-	6	-	-	6	-	-
Customer Service Administration	-	-	-	-	-	-	2	-	-
Customer Service	9	-	-	9	-	-	9	-	-
Customer Service	9	-	-	9	-	-	11	-	-
Vice President - Mueller	25	-	-	25	-	-	26	-	-
	78	-	-	83	-	-	79	-	-
Rates and Billing - Vice President - Patterson	3	-	-	4	-	-	2	-	-
Customer Receivables	2	-	-	2	-	-	1	-	-
Accounting	12	-	-	12	-	-	11	-	-
Vice President - Kreiser	14	-	-	14	-	-	12	-	-
Senior Vice President - Dickas	17	-	-	18	-	-	14	-	-
Gas Operations	4	-	-	4	-	-	4	-	-
Gas Production	3	-	-	3	-	-	3	-	-
Gas Systems Control	6	-	-	6	-	-	6	-	-
Gas Distribution	2	-	-	2	-	-	2	-	-
Vice President - Knight	15	-	-	15	-	-	15	-	-
Water Operations	3	-	-	3	-	-	3	-	-
Water Pumping - Florence	7	-	-	7	-	-	8	-	-
Maintenance	3	-	-	3	-	-	3	-	-
Water Distribution	3	-	-	4	-	-	4	-	-
Platte South	3	-	-	3	-	-	2	-	-
Platte West	2	-	-	2	-	-	2	-	-
Water Quality	9	-	-	9	-	-	9	-	-
Vice President - Whitfield	30	-	-	31	-	-	31	-	-
Infrastructure Integrity	6	-	-	6	-	-	5	-	-
Engineering	5	-	-	5	-	-	5	-	-
Plant Engineering	26	-	-	27	-	-	32	-	-
Engineering Design	19	-	-	20	-	-	19	-	-
Vice President - Niiya	56	-	-	58	-	-	61	-	-
Program Management	8	-	-	8	-	-	-	-	-
Construction	19	-	-	20	-	-	19	-	-
Vice President - Bewley	19	-	-	20	-	-	19	-	-
Senior Vice President - Minor	128	-	-	132	-	-	126	-	-
Total Employees	290	-	-	302	-	-	287	-	-

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**METROPOLITAN UTILITIES DISTRICT
OAC EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH ENDING JANUARY 31, 2026 AND 2025**

A-12b
JANUARY 2026

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.
President's Office	-	-	-	-	-	-	-	-	-
Law	-	1	-	-	1	-	-	-	-
Human Resources - Vice President - Savine	2	1	1	2	1	1	2	1	1
Senior Vice President - Mendenhall	2	2	1	2	2	1	2	1	1
Safety, Security & Locating - Vice President - Hunter	27	-	1	29	-	1	28	-	1
Meter Services	33	-	-	34	-	-	33	-	-
Stores	14	-	-	15	-	-	11	-	-
Facilities Management	7	-	-	7	-	-	6	-	-
Vice President - Zellars	54	-	-	56	-	1	50	-	1
Field Services Administration	18	-	-	17	-	-	17	-	-
Field Services	99	-	-	96	-	-	99	-	-
Transportation	19	-	-	23	-	1	18	-	-
Transportation Office	5	-	-	6	-	-	6	-	-
Vice President - Melville	141	-	-	142	-	1	140	-	-
Senior Vice President - Ausdemore	222	-	1	227	-	3	218	-	2
Information Technology - Vice President - Pappalil	-	-	1	-	-	3	-	-	1
Business Development	7	-	1	7	-	1	7	-	-
Corporate Communications	-	-	2	-	-	3	-	-	3
Customer Service	44	-	-	46	-	-	60	-	-
Customer Service	44	-	-	46	-	-	60	-	-
Vice President - Mueller	51	-	3	53	-	4	67	-	3
	51	-	4	53	-	7	67	-	4
Rates and Billing - Vice President - Patterson	16	-	-	20	-	-	-	-	-
Customer Receivables	9	-	-	9	-	-	8	-	-
Accounting	6	-	1	6	-	1	6	-	-
Vice President - Kreiser	15	-	1	15	-	1	14	-	-
Senior Vice President - Dickas	31	-	1	35	-	1	14	-	-
Gas Production	14	-	-	15	-	-	15	-	-
Gas Distribution	12	-	-	13	-	-	12	-	-
Vice President - Knight	26	-	-	28	-	-	27	-	-
Water Operations	-	-	-	24	-	-	-	-	-
Water Pumping - Florence	22	-	-	29	-	1	23	-	1
Maintenance	27	-	-	36	-	-	26	-	-
Water Distribution	34	-	-	11	-	-	34	-	-
Platte South	11	1	1	15	1	-	11	1	-
Platte West	14	1	-	1	1	-	15	1	-
Water Quality	1	-	-	-	-	1	1	-	-
Vice President - Whitfield	109	2	1	116	2	2	110	2	1
Infrastructure Integrity	12	-	2	12	-	4	11	-	3
Plant Engineering	-	-	-	-	-	2	-	-	-
Engineering Design	15	-	1	15	-	2	14	-	-
Vice President - Niiya	27	-	3	27	-	8	25	-	3
Construction	161	-	-	156	-	-	142	-	-
Vice President - Bewley	161	-	-	156	-	-	142	-	-
Senior Vice President - Minor	323	2	4	327	2	10	304	2	4
Total Employees	629	4	11	644	4	22	605	3	11

**METROPOLITAN UTILITIES DISTRICT
OVERTIME HOURS BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH ENDING JANUARY 31, 2025 AND 2024**

**A-12c
JANUARY 2026**

	Month of January		
	2026 Actual	2026 Budget	2025 Actual
Law	16.0	16	19.0
Human Resources - Vice President - Savine	1.0	5	0.5
Senior Vice President - Mendenhall	17.0	21	19.5
Safety, Security & Locating - Vice President - Hunter	41.5	250	198.5
Purchasing	-	-	6.0
Meter Services	10.0	10	3.0
Stores	129.0	50	107.5
Facilities Management	119.5	50	55.5
Vice President - Melville	258.5	110	172.0
Field Services Administration	336.5	250	198.5
Field Services	913.5	1,300	1,125.0
Transportation	38.0	40	51.5
Transportation Office	153.0	75	80.5
Vice President - Minor	1,441.0	1,665	1,455.5
Senior Vice President - Ausdemore	1,741.0	2,025	1,826.0
Information Technology - Vice President - Pappail	33.5	25	46.0
Business Development	0.5	5	4.0
Customer Service	117.5	175	161.0
Customer Service	117.5	175.0	161.0
Vice President - Mueller	118.0	180.0	165.0
	151.5	205.0	211.0
Rates and Billing - Vice President - Patterson	4.0	-	-
Customer Receivables	1.0	1.0	0.5
Accounting	4.5	-	28.0
Vice President - Kreiser	5.5	1.0	28.5
Senior Vice President - Dickas	9.5	1.0	28.5
Gas Production	637.5	400	833.5
Gas Systems Control	1.0	5	0.0
Gas Distribution	65.5	50	37.5
Vice President - Knight	704.0	455	871.0
Water Pumping - Florence	192.0	150	130.5
Maintenance	183.0	125	217.5
Water Distribution	469.0	300	561.0
Platte South	9.0	30	25.0
Platte West	57.0	75	66.0
Water Quality	22.0	32	29.0
Vice President - Whitfield	932.0	712	1,029.0
Infrastructure Integrity	6.5	20	29.0
Plant Engineering	102.5	42	57.0
Engineering Design	17.0	50	32.0
Vice President - Niiya	126.0	112.0	118.0
Construction	1,961.5	2,900	3,116.0
Vice President - Bewley	1,961.5	2,900.0	3,116.0
Senior Vice President - Minor	3,723.5	4,179.0	5,134.0
Total Overtime Hours	5,642.5	6,431	7,219.0

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**METROPOLITAN UTILITIES DISTRICT
OVERTIME DOLLARS BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH ENDING JANUARY 31, 2025 AND 2024**

**A-12d
JANUARY 2026**

	Month of January		
	2026 Actual	2026 Budget	2025 Actual
President's Office	\$ -	\$ -	\$ -
Law	1,223	1,245	1,407
Human Resources - Vice President - Savine	64	303	29
Senior Vice President - Mendenhall	<u>1,287</u>	<u>1,548</u>	<u>1,436</u>
Safety, Security & Locating - Vice President - Hunter	2,785	17,053	12,677
Purchasing	-	-	320
Meter Services	668	617	170
Stores	7,871	3,228	6,630
Facilities Management	7,875	3,276	3,532
Vice President - Zellars	<u>16,415</u>	<u>7,121</u>	<u>10,652</u>
Field Services Administration	24,627	17,530	15,174
Field Services	67,114	90,103	80,694
Transportation	2,657	2,647	3,274
Transportation Office	11,466	5,742	6,517
Vice President - Melville	<u>105,864</u>	<u>116,022</u>	<u>105,659</u>
Senior Vice President - Ausdemore	<u>125,064</u>	<u>140,196</u>	<u>128,988</u>
Information Technology - Vice President - Pappalil	2,731	2,123	3,842
Business Development	34	332	253
Customer Service	5,868	9,077	7,598
Customer Service	5,868	9,077	7,598
Vice President - Mueller	<u>5,902</u>	<u>9,409</u>	<u>7,851</u>
	<u>8,634</u>	<u>11,532</u>	<u>11,692</u>
Rates and Billing - Vice President - Patterson	240	-	-
Customer Receivables	55	63	32
Accounting	262	-	1,417
Vice President - Kreiser	<u>317</u>	<u>63</u>	<u>1,448</u>
Senior Vice President - Dickas	<u>558</u>	<u>63</u>	<u>1,448</u>
Gas Production	47,841	29,684	61,692
Gas Systems Control	79	387	-
Gas Distribution	4,613	3,661	2,669
Vice President - Knight	<u>52,533</u>	<u>33,732</u>	<u>64,361</u>
Water Pumping - Florence	15,075	11,063	8,796
Maintenance	13,014	9,029	14,785
Water Distribution	29,145	18,420	31,834
Platte South	655	2,263	1,483
Platte West	4,339	4,982	4,661
Water Quality	1,407	2,177	1,957
Vice President - Whitfield	<u>63,634</u>	<u>47,934</u>	<u>63,516</u>
Infrastructure Integrity	383	1,116	1,162
Plant Engineering	7,578	3,207	4,099
Engineering Design	1,132	3,229	2,005
Vice President - Niiya	<u>9,093</u>	<u>7,551</u>	<u>7,266</u>
Construction	120,860	188,587	190,638
Vice President - Bewley	<u>120,860</u>	<u>188,587</u>	<u>190,638</u>
Senior Vice President - Minor	<u>246,120</u>	<u>277,804</u>	<u>325,782</u>
Total Overtime Dollars	<u>381,662</u>	<u>431,143</u>	<u>469,347</u>

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**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
BALANCE SHEETS
AS OF JANUARY 31, 2026 AND JANUARY 1, 2026**

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JANUARY 2026
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ASSETS	January 31 2026	January 1 2026	Increase (Decrease) One Month
Capital assets			
Plant in service - at cost	\$ 1,573,274,148	\$ 1,573,186,805	\$ 87,343
Less: accumulated depreciation	(449,474,090)	(446,923,644)	(2,550,446)
Net utility plant in service	1,123,800,058	1,126,263,161	(2,463,103)
Construction in progress	114,979,026	112,530,593	2,448,432
Construction materials - at average cost	3,972,483	3,960,342	12,141
Net utility plant	1,242,751,566	1,242,754,097	(2,530)
NONCURRENT ASSETS			
2012 bond reserve fund - restricted	3,257,227	3,253,083	4,144
2022 bond project fund	669,136	666,804	2,332
Construction/Environmental fund	178,172	178,099	73
Lease receivable	1,039,198	1,080,063	(40,865)
Other non-current assets	2,320,067	2,301,563	18,505
Total noncurrent assets	7,463,800	7,479,612	(15,812)
CURRENT ASSETS			
Cash in treasurer's accounts	111,204,603	111,181,484	23,119
Bond sinking fund - restricted	5,067,016	2,948,754	2,118,263
Accounts receivable-other	10,339,183	9,688,659	650,525
Accounts receivable - utility service	26,798,290	27,039,421	(241,131)
Allowance for doubtful accounts	(1,681,996)	(1,802,306)	120,309
Interdepartmental receivable from gas dept	3,531,975	3,783,360	(251,386)
Lease receivable	75,808	74,600	1,209
Interest receivable	3,898	15,342	(11,444)
Accrued unbilled revenues	4,892,389	4,918,792	(26,403)
Materials and supplies - at average cost	10,186,124	10,319,717	(133,592)
Prepayments	567,743	668,143	(100,400)
Total current assets	170,985,033	168,835,965	2,149,069
DEFERRED OUTFLOWS			
Pension	(40,625,114)	(40,625,114)	-
Other Post Employment Benefits (OPEB)	3,829,091	3,829,091	-
Debt refund	975,819	995,959	(20,140)
Total deferred outflows	(35,820,204)	(35,800,064)	(20,140)
Total Assets	\$ 1,385,380,195	\$ 1,383,269,609	\$ 2,110,586

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
BALANCE SHEETS
AS OF JANUARY 31, 2026 AND JANUARY 1, 2026**

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JANUARY 2026
Page 2

	<u>January 31 2026</u>	<u>January 1 2026</u>	<u>Increase (Decrease) One Month</u>
LIABILITIES AND NET WORTH			
NONCURRENT LIABILITIES			
LONG TERM DEBT:			
Water revenue bonds net of discount/premium	189,446,245	189,536,326	(90,081)
NDEQ loan - contact basin	1,511,607	1,511,607	-
DWSRF Loan - lead service	1,823,924	1,693,317	130,607
Total long term debt	<u>192,781,776</u>	<u>192,741,250</u>	40,526
Net pension liability	(17,688,333)	(17,688,333)	-
Net OPEB liability	4,022,180	4,022,180	-
Total noncurrent liabilities	<u>179,115,623</u>	<u>179,075,097</u>	40,526
CURRENT LIABILITIES			
Current maturities of revenue bonds	17,960,000	17,960,000	-
Current maturities of NDEQ loans	318,051	318,051	-
Accounts payable	7,574,137	14,108,664	(6,534,528)
Customer deposits-pioneer approach mains	5,202,439	4,454,871	747,568
Customer credit balances	2,935,383	2,849,163	86,220
Statutory payments to municipalities	957,949	814,349	143,600
Sewer fee collection due municipalities	25,469,375	26,442,106	(972,732)
Accrued interest on water revenue bonds	1,236,339	618,169	618,170
Accrued vacation payable	6,246,586	6,246,586	-
Other current liabilities	525,414	525,414	-
Total current liabilities	<u>68,425,673</u>	<u>74,337,374</u>	(5,911,701)
CUSTOMER ADVANCES FOR CONSTRUCTION	<u>40,230,177</u>	<u>34,168,639</u>	6,061,538
SELF - INSURED RISKS	<u>4,432,039</u>	<u>4,178,140</u>	253,900
DEFERRED INFLOWS OF RESOURCES			
Pension	(17,866,400)	(17,866,400)	-
OPEB	1,055,998	26,795,141	(25,739,142)
Lease	448,386,086	1,063,494	447,322,593
Contributions in aid of construction	633,430,727	448,087,398	185,343,329
	<u>1,065,006,412</u>	<u>458,079,632</u>	606,926,780
NET POSITION – ACCUMULATED REINVESTED EARNING	<u>28,170,271</u>	<u>633,430,727</u>	(605,260,456)
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>\$ 1,385,380,195</u>	<u>\$ 1,383,269,609</u>	2,110,586

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH ENDING JANUARY 31, 2026 AND 2025**

**W-2
January 2026**

	January 2026		January 2025
	Actual	Budget	Actual
OPERATING REVENUES			
Metered sales of water	\$ 8,914,640	\$ 9,968,307	\$ 9,204,385
Infrastructure charge	1,725,170	1,643,736	1,657,404
Other operating revenues	271,913	214,274	203,783
Total operating revenues	10,911,723	11,826,317	11,065,571
Less: Bad debt expense	140,836	(40,484)	36,301
Total operating revenues, net	11,052,560	11,785,833	11,101,872
OPERATING EXPENSES			
Operating expense	5,520,802	6,037,740	5,296,721
Maintenance expense	2,393,778	3,819,938	2,721,700
Depreciation	1,539,111	1,336,708	1,453,538
Other non-operating expense (income)	(46,524)	-	-
Statutory payments & fuel taxes	143,600	159,062	149,889
Interest expense revenue bonds	548,229	548,229	607,957
Interest expense NDEQ loan	4,574	4,574	5,354
Total revenue deductions	10,103,571	11,906,252	10,235,159
Net revenues	948,989	(120,418)	866,714
Other income & expense - interest, invest earnings & exp	290,358	233,570	256,960
Income before grant revenue	1,239,346	113,152	1,123,674
Grant revenue	135,784	257,535	152,781
FUNDS PROVIDED			
Net income (loss)	1,375,130	370,686	1,276,455
Depreciation and amortization charges	1,753,655	1,587,557	1,634,096
Deferred inflows - lease	(7,495)	(7,495)	(7,495)
DWSRF lead service replacement funding	130,607	290,939	-
Lease Interest income accrual (non cash)	13,547	11,444	14,716
Lease Interest receivable	(2,103)	-	(2,644)
Contribution in aid of construction	176,044	1,991,256	-
Contribution in aid of construction - impact fees	964,357	326,700	262,996
Customer advances for construction	6,061,538	-	967,330
Total funds provided	10,465,279	4,571,087	4,145,453
FUNDS EXPENDED			
Plant additions and replacements	2,137,908	3,880,960	3,854,242
Plant additions and replacements-cast iron	454,929	889,442	1,116,948
Bond Interest - 2012	(38,837)	(38,837)	(46,071)
Bond Interest - 2015	(233,223)	(233,223)	(274,582)
Bond Interest - 2018	(71,909)	(71,909)	(75,057)
Bond Interest - 2022	(204,260)	(204,260)	(212,247)
NDEQ Interest	(4,574)	(4,574)	(5,354)
Total funds expended	2,040,034	4,217,599	4,357,880
SUBTOTAL - FUNDS PROVIDED LESS FUNDS EXPENDED	8,425,246	353,489	(212,427)
BOND ACTIVITIES			
Interest on bond project fund	(2,832)	-	(87,959)
Interest on bond reserve fund	(4,144)	-	(5,287)
Bond project fund - 2022 (spending funded by bond proceeds)	500	(10,000)	2,914,667
Net change in bond project funds	(6,476)	(10,000)	2,821,421

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH ENDING JANUARY 31, 2026 AND 2025**

**W-2
January 2026**

	January 2026		January 2025
	Actual	Budget	Actual
IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET			
ASSET ACCOUNTS			
Bond sinking fund	(2,118,263)	-	(2,119,440)
Accounts receivable - other	(650,525)	-	(175,185)
Accounts receivable - utility service	241,131	-	623,955
Construction/environmental fund	(73)	-	(102)
Allowance for doubtful accounts	(120,309)	-	(10,859)
I/Co receivable from gas department	251,386	-	(2,786,400)
Lease receivable	(1,209)	-	(1,222)
Lease receivable noncurrent	40,865	-	39,656
Accrued unbilled revenue	26,403	-	(43,349)
Materials and supplies	133,592	-	370,574
Prepayments	100,400	-	53,228
Other noncurrent assets	(18,505)	-	15,619
LIABILITY ACCOUNTS			
Accounts payable	(6,539,102)	-	(757,128)
Customer deposits - pioneer mains	747,568	-	-
Customer credit balances	86,220	-	158,599
Self insured risk liability	253,900	-	312,163
Statutory payments to municipalities	143,600	-	(680,673)
Sewer fee collection due municipalities	(972,732)	-	822,905
NET IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET	<u>(8,395,651)</u>	<u>-</u>	<u>(4,177,659)</u>
Net Increase (Decrease) in Cash	<u>23,119</u>	<u>343,489</u>	<u>(1,568,664)</u>
Cash - beginning of period	111,181,484		101,494,139
Cash - end of period	<u>111,204,603</u>		<u>99,925,475</u>
Change in cash - increase (decrease)	<u>23,119</u>	<u>-</u>	<u>(1,568,664)</u>

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
BALANCE SHEETS
AS OF JANUARY 31, 2026 AND JANUARY 1, 2026**

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JANUARY 2026
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	January 31 2026	January 1 2026	Increase (Decrease) One Month
ASSETS			
UTILITY PLANT			
Plant in service - At cost	\$ 941,735,798	\$ 942,731,181	\$ (995,383)
Less: Accumulated Depreciation	(286,028,010)	(284,511,120)	(1,516,890)
Right-Of-Use Asset -Leases	1,047,211	1,047,211	-
Accumulated Amortization - ROU Asset	(959,943)	(942,490)	(17,454)
Right-Of-Use Asset -SBITA	28,041,339	27,870,083	171,256
Accumulated Amortization - ROU Asset - SBITA	(12,216,841)	(11,694,118)	(522,723)
Net utility plant in service	671,619,554	674,500,747	(2,881,193)
			-
Construction in progress	83,249,552	81,644,886	1,604,666
Construction materials - at average cost	8,434,425	8,582,749	(148,324)
			-
Net utility plant	763,303,531	764,728,382	(1,424,851)
NONCURRENT ASSETS			
Bond Project Fund	24,943,305	31,456,105	(6,512,800)
Lease receivable	2,614,697	2,614,697	-
Other non-current assets	5,405,249	3,929,505	1,475,744
Total noncurrent assets	32,963,251	38,000,307	(5,037,056)
CURRENT ASSETS			
Cash & Short Term Investments	178,579,670	176,484,520	2,095,151
Bond Sinking fund - Restricted	3,160,171	1,734,364	1,425,806
Accounts receivable - utility service	32,944,645	26,734,395	6,210,250
Accounts receivable - other	3,725,421	3,789,390	(63,969)
Allowance for uncollectible accounts	(3,917,990)	(3,821,757)	(96,233)
Lease Receivable	21,644	21,644	-
Interest receivable	20,089	13,393	6,696
Accrued unbilled revenues	32,242,206	24,263,529	7,978,676
Natural gas in storage	2,173,438	3,712,233	(1,538,796)
Natural gas in pipeline storage	2,204,320	4,765,929	(2,561,610)
Propane in storage	6,216,632	7,123,247	(906,614)
Materials and supplies - at average cost	6,004,106	5,910,914	93,192
Prepayments	1,371,727	1,420,902	(49,175)
Total current assets	264,746,079	252,152,704	12,593,375
DEFERRED OUTFLOWS			
Pension	(47,296,319)	(47,296,319)	-
OPEB	4,527,720	4,527,720	-
Total Deferred Inflows	(42,768,599)	(42,768,599)	-
Total Assets	\$ 1,018,244,263	\$ 1,012,112,794	\$ 6,131,468

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
BALANCE SHEETS
AS OF JANUARY 31, 2026 AND JANUARY 1, 2026**

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JANUARY 2026
Page 2**

LIABILITIES AND NET WORTH	January 31 2026	January 1 2026	Increase (Decrease) One Month
NONCURRENT LIABILITIES			
Long Term Debt - Revenue Bonds Net of Disc/	211,226,979	211,371,624	(144,645)
SBITA liability	2,913,168	2,830,862	82,306
Net pension liability	(20,653,022)	(20,653,022)	-
Net OPEB liability	4,268,759	3,996,329	272,430
Total noncurrent liabilities	<u>197,755,885</u>	<u>197,545,793</u>	210,091
CURRENT LIABILITIES			
Accounts payable	44,426,719	47,241,107	(2,814,389)
Interdepartmental Payable to Water Dept	3,531,975	3,783,360	(251,386)
Current maturities of revenue bonds	8,315,000	8,315,000	-
Lease liability - current portion	97,092	116,364	(19,271)
SBITA liability - current portion	4,235,889	4,230,976	4,913
Unearned revenue - Firm service agreement	2,198,019	2,198,019	-
Customer deposits	15,462,895	15,314,974	147,921
Customer credit balances	5,334,804	7,162,673	(1,827,870)
Statutory payments to municipalities	1,996,229	1,347,957	648,272
Accrued interest on SBITA's	172,889	161,461	11,428
Accrued Interest on Revenue Bonds	1,461,894	730,947	730,947
Accrued vacation payable	5,821,393	5,820,320	1,074
Total current liabilities	<u>93,054,797</u>	<u>96,423,158</u>	(3,368,361)
CUSTOMER ADVANCES FOR CONSTRUCTION	<u>1,004,118</u>	<u>986,464</u>	17,654
SELF - INSURED RISKS	<u>2,986,366</u>	<u>2,792,250</u>	194,116
OTHER LIABILITIES	<u>6,168,232</u>	<u>5,480,719</u>	687,513
DEFERRED INFLOWS OF RESOURCES			
Contributions In Aid of Construction	54,061,928	53,914,386	147,542
Pension	(20,562,853)	(20,562,853)	-
OPEB	31,476,799	31,476,799	-
Deferred Inflows - Lease	2,570,489	2,575,171	(4,682)
Total Deferred Inflows	<u>67,546,364</u>	<u>67,403,504</u>	142,860
NET POSITION - ACCUMULATED REINVESTED EARNING	<u>649,728,501</u>	<u>641,480,907</u>	8,247,594
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u><u>1,018,244,263</u></u>	<u><u>1,012,112,794</u></u>	<u><u>6,131,468</u></u>

METROPOLITAN UTILITIES DISTRICT OF OMAHA
 GAS DEPARTMENT
 INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
 FOR THE MONTH ENDING JANUARY 31, 2026 AND 2025

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 January 2026
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	January 2026		January
	Actual	Budget	2025 Actual
OPERATING REVENUES			
Gas sales revenue	\$ 45,743,277	\$ 42,514,174	\$ 45,406,242
(Over)/under gas recovery	(688,437)	-	(444,358)
Infrastructure charge	1,511,324	1,534,564	1,548,109
Other operating revenues	617,252	687,085	591,206
Total operating revenues	47,183,417	44,735,823	47,101,199
Less: bad debt expense	(96,764)	(168,084)	(67,335)
Total operating revenues, net	47,086,652	44,567,739	47,033,864
Less: natural gas purchased for resale	31,403,605	27,461,600	31,137,228
Operating revenue, net of gas cost	15,683,048	17,106,139	15,896,637
REVENUE DEDUCTIONS			
Operating expense	3,819,880	3,965,937	3,788,101
Maintenance expense	1,181,882	1,454,416	1,385,515
Other Non-operating expense (income)	(24,929)	-	(23,696)
Depreciation	2,155,876	1,926,890	1,717,351
Statutory payments & fuel taxes	648,396	829,499	698,353
Interest expense - 2018 GIR bond	60,971	60,971	63,848
Interest expense - 2022 gas bond	229,502	229,502	240,598
Interest expense - 2023 gas bond	295,830	295,830	305,844
Interest expense - lease	247	247	821
Interest expense - SBITA	12,293	16,136	67,807
Interest expense	45,336	1,527	1,492
Total revenue deductions	8,425,282	8,780,955	8,246,034
Net revenues	7,257,766	8,325,185	7,650,602
OTHER INCOME & EXPENSE - interest, invest earnings & exp	570,691	656,039	833,545
Income before grant revenue	7,828,457	8,981,224	8,484,147
Grant revenue	419,138	483,911	268,409
FUNDS PROVIDED			
Net income (loss)	8,247,594	9,465,134	8,752,556
Depreciation and amortization charges	3,300,001	2,866,231	2,523,474
Deferred inflows - lease	(4,682)	(4,682)	(4,682)
Lease Interest income accrual (non cash)	(6,696)	(6,696)	(6,745)
Contribution in aid of construction - mains	251,579	422,063	31,805
Customer advances for construction	17,654	-	17,585
Gas Bond Proceeds 2023	(33,420)	-	(34,552)
Total funds provided	11,772,029	12,742,050	11,279,441
FUNDS EXPENDED			
Plant additions and replacements	1,666,336	4,768,164	2,290,721
Plant additions and replacements - cast iron	312,851	1,017,800	830,111
Natural gas inventory increase (decrease)	(5,007,020)	(2,246,816)	(1,224,424)
Bond interest - 2018 expense accrual (non cash)	(60,971)	(60,971)	(63,848)
SBITA interest accrual	(12,292)	(15,272)	(67,871)
SBITA interest payment	864	-	1,936
Bond Interest Accrual - gas bond 2022	(229,502)	(229,502)	(240,598)
Bond Interest Accrual - gas bond 2023	(329,250)	(295,830)	(340,396)
Total funds expended	(3,658,984)	2,937,574	1,185,632
Subtotal - funds provided less funds expended	15,431,013	9,804,475	10,093,809

'METROPOLITAN UTILITIES DISTRICT OF OMAHA
 GAS DEPARTMENT
 INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
 FOR THE MONTH ENDING JANUARY 31, 2026 AND 2025

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 January 2026
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	January 2026		January 2025
	Actual	Budget	Actual
BOND ACTIVITIES			
Bond project fund 2022 (spending funded by bond proceeds)	55,913	-	2,020,999
Bond project fund 2023	6,456,887	-	11,142,710
Net change in bond project fund	6,512,800	-	13,163,709
ACCOUNTS - SOURCE (USE) OF CASH			
ASSET ACCOUNTS			
Bond sinking fund	(1,425,806)	(1,423,864)	(1,425,974)
Accounts Receivable - Utility Service	(6,210,250)	-	(7,337,233)
Accounts Receivable - Other	63,969	-	480,226
Allowance for doubtful accounts	96,233	-	63,048
Accrued unbilled revenue	(7,978,676)	-	(5,343,416)
Materials and supplies	(93,192)	-	(214,433)
Prepayments	49,175	-	(424,830)
Other noncurrent assets	(1,475,744)	-	(944,442)
LIABILITY ACCOUNTS			
Accounts payable	(3,109,522)	-	(5,082,371)
I/Co payable to water department	(251,386)	-	2,786,400
Customer deposits	147,921	-	112,080
Customer credit balances	(1,827,870)	-	(6,533,770)
Self insured risk liability	194,116	-	132,025
Statutory payments to municipalities	648,272	-	(425,342)
SBITA liability	87,219	-	128,231
Lease liability - current	(19,271)	-	956
Lease liability - noncurrent	-	-	(19,271)
Other liabilities	687,513	-	445,440
Accrued vacation payable	1,074	-	-
All other, net	567,563	-	443,332
NET IMPACT ON CASH OF CHANGES IN OTHER BALANCE	(19,848,663)	(1,423,864)	(23,159,343)
Net increase (decrease) in cash	2,095,151	8,380,611	98,176
Cash - beginning of period	176,484,520		187,877,604
Cash - end of period	178,579,670		187,975,779
Change in cash - increase (decrease)	2,095,151	-	98,176