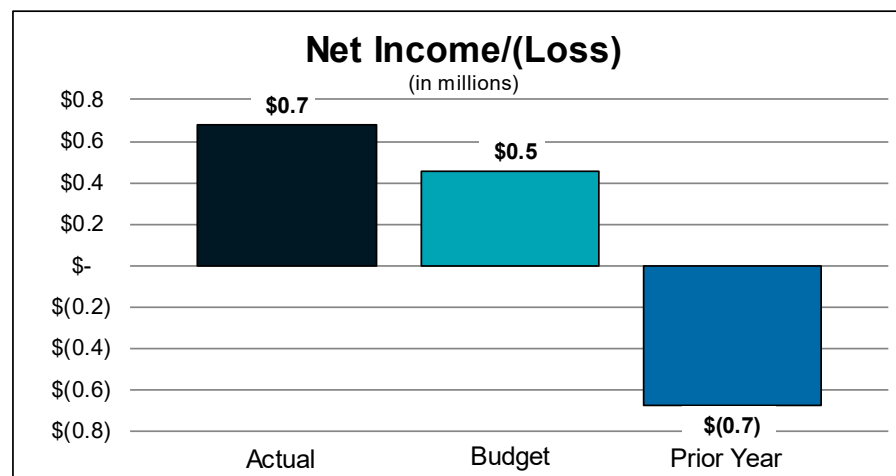
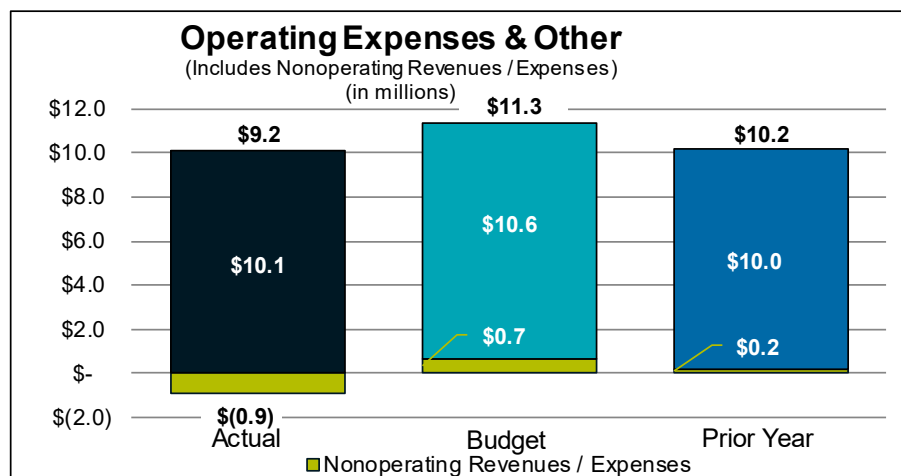
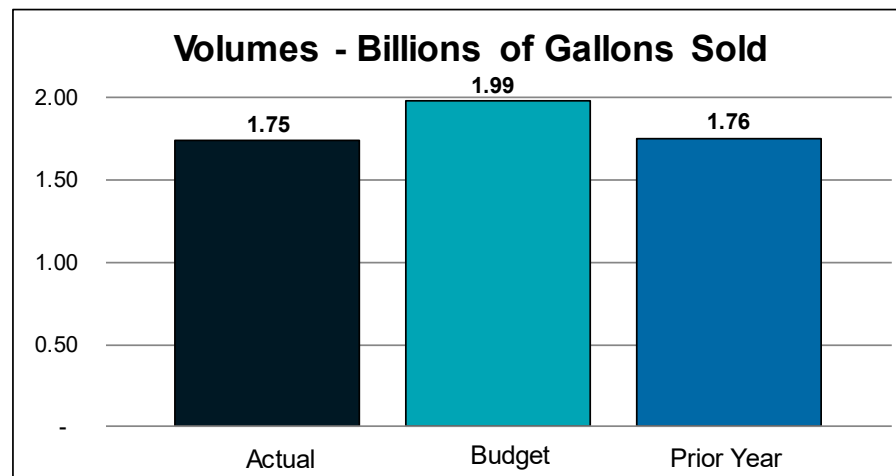
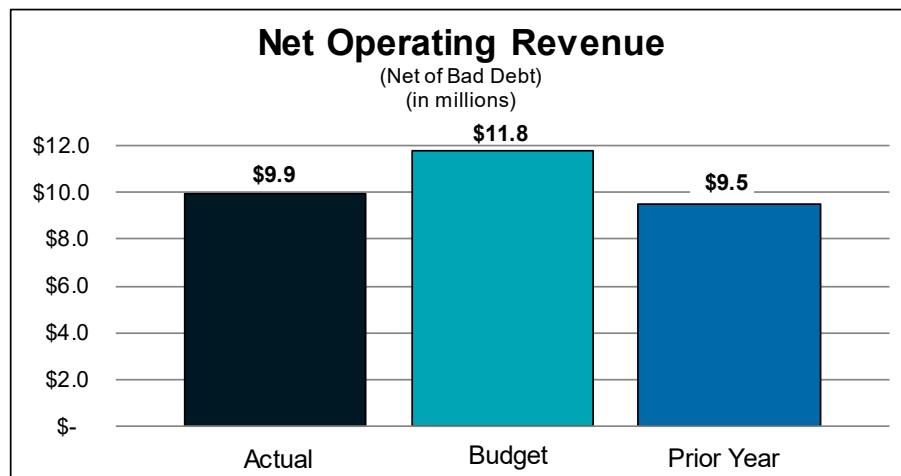


# REPORT ON INCOME & FINANCE

NOVEMBER 2025

# WATER OPERATIONS

## CURRENT MONTH – NOVEMBER 2025



# WATER OPERATIONS SUMMARY

## NOVEMBER 2025 vs. BUDGET

### Revenue:

- November Water sales revenues of \$9.9 million were unfavorable to budget by \$1.9 million, or 15.7%, as follows:
  - Decreased metered sales of water due to volumes that were down 12.1% vs. budget
  - Decreased Water Infrastructure Replacement fee revenue driven by decrease in billed customers vs. budget
  - All other non-volume related

Millions	
\$	(1.6)
\$	(0.1)
\$	(0.2)

### Volumes:

- November Water volumes were unfavorable to budget by 12.1%

### Operating Expenses & Other:

- November operating expenses and other of \$9.2 million were favorable to budget by \$2.1 million, or 18.3%, as follows:
  - Timing of grant revenue earned for lead service replacement program
  - Decreased Distribution Maintenance expense primarily due to timing of paving cuts and reduction in water main maintenance
  - Decreased interest expense on revenue bonds due to timing of issuance of Water Bonds
  - Increased lead service line replacements
  - All other, net

\$	1.1
\$	0.8
\$	0.5
\$	(0.4)
\$	0.1

### Net Income:

- November's net income of \$0.7 million was favorable to budget by \$0.2 million

# WATER OPERATIONS SUMMARY

## NOVEMBER 2025 vs. PRIOR YEAR

**Revenue:**

	Millions
<ul style="list-style-type: none"> <li>November Water sales revenues of \$9.9 million were favorable to prior year by \$0.4 million, or 4.8%, as follows:               <ul style="list-style-type: none"> <li>Increased metered sales of water due to the impact of the January 2, 2025 rate increase (7.55% increase to the Commodity component of rates for all customer classes, except Wholesale for which an updated rate schedule will be implemented on July 2, 2025)</li> <li>All other non-volume related</li> </ul> </li> </ul>	<div>\$0.5</div> <div>(0.1)</div>

**Volumes:**

- November Water volumes were unfavorable to prior year by 0.4%

**Operating Expenses & Other:**

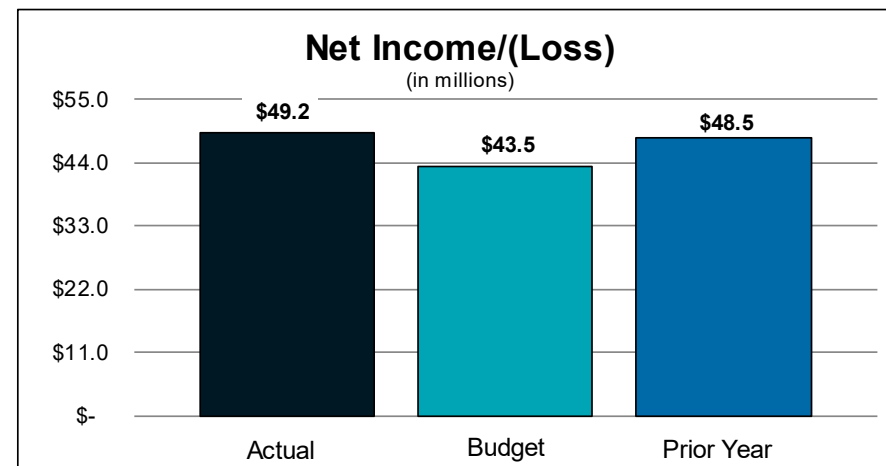
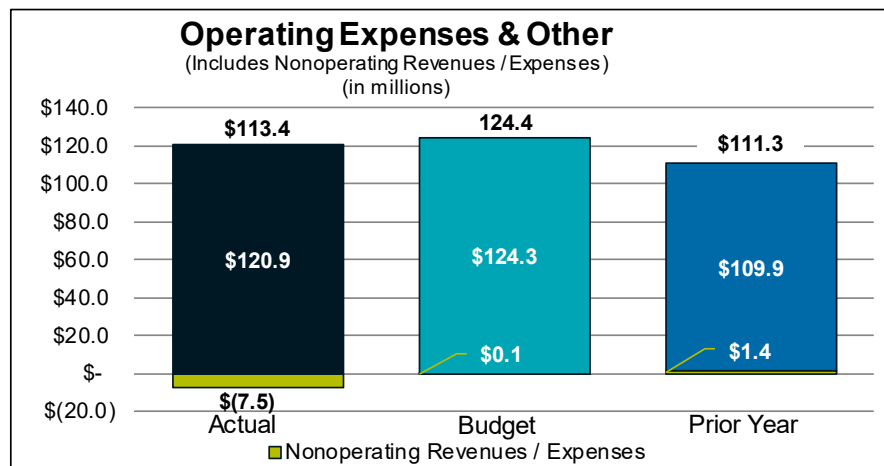
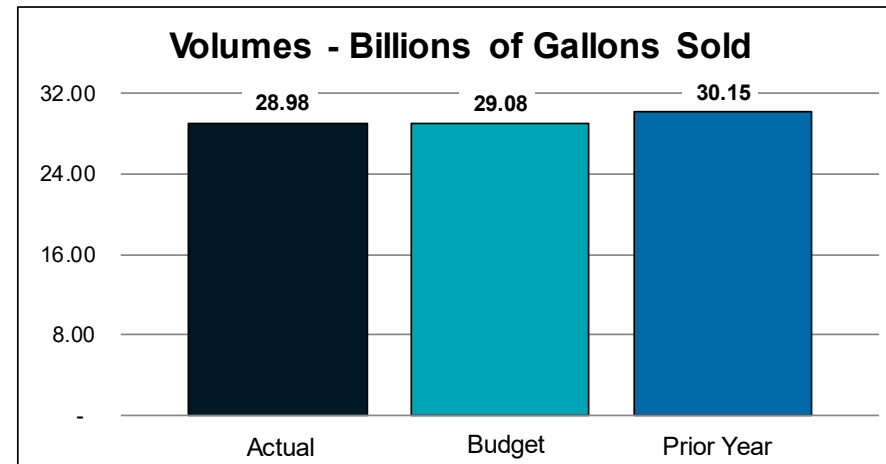
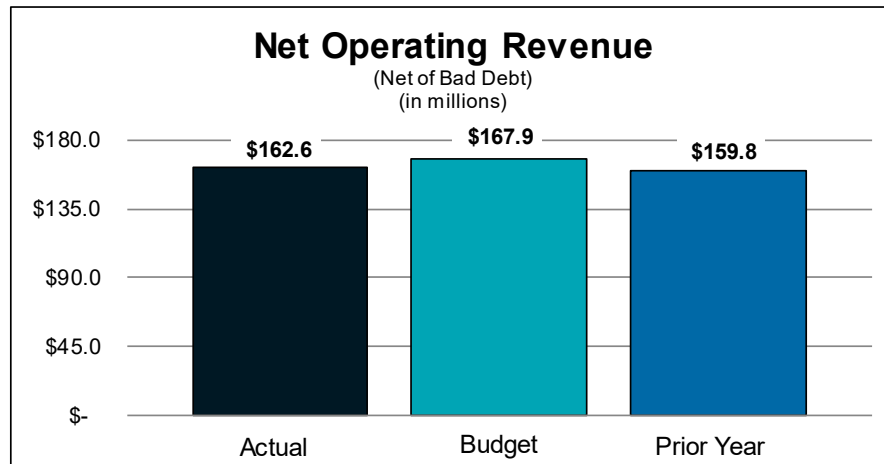
<ul style="list-style-type: none"> <li>November operating expenses and other of \$9.2 million were favorable to prior year by \$1.0 million, or 8.9%, as follows:               <ul style="list-style-type: none"> <li>Grant revenue earned for lead service replacement program in current year</li> <li>Decreased Distribution Maintenance expense due to timing of paving cuts and reduction in water main maintenance</li> <li>Loss on sale of various old special machines that had reached the end of their useful life in prior year; partially offset with loss in current year</li> <li>Increased expense for lead service line replacement</li> <li>All other, net</li> </ul> </li> </ul>	<div>0.6</div> <div>0.5</div> <div>0.4</div> <div>(0.3)</div> <div>(0.2)</div>
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**Net Income:**

- November's net income of \$0.7 million was favorable to prior year by \$1.4 million.

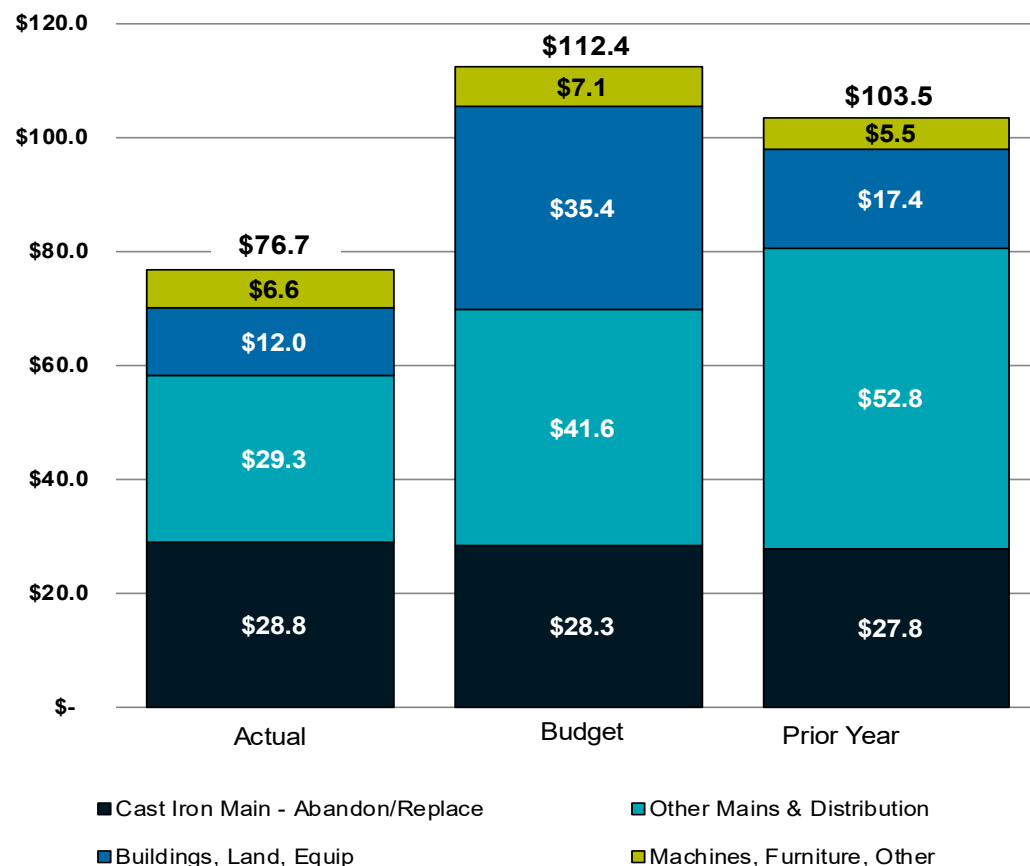
# WATER OPERATIONS

## YEAR-TO-DATE – NOVEMBER 2025



# WATER CAPITAL EXPENDITURES

## YEAR-TO-DATE - NOVEMBER 2025



- Year-to-date capital expenditures of \$76.7 million were \$35.7 million less than budget, as follows:

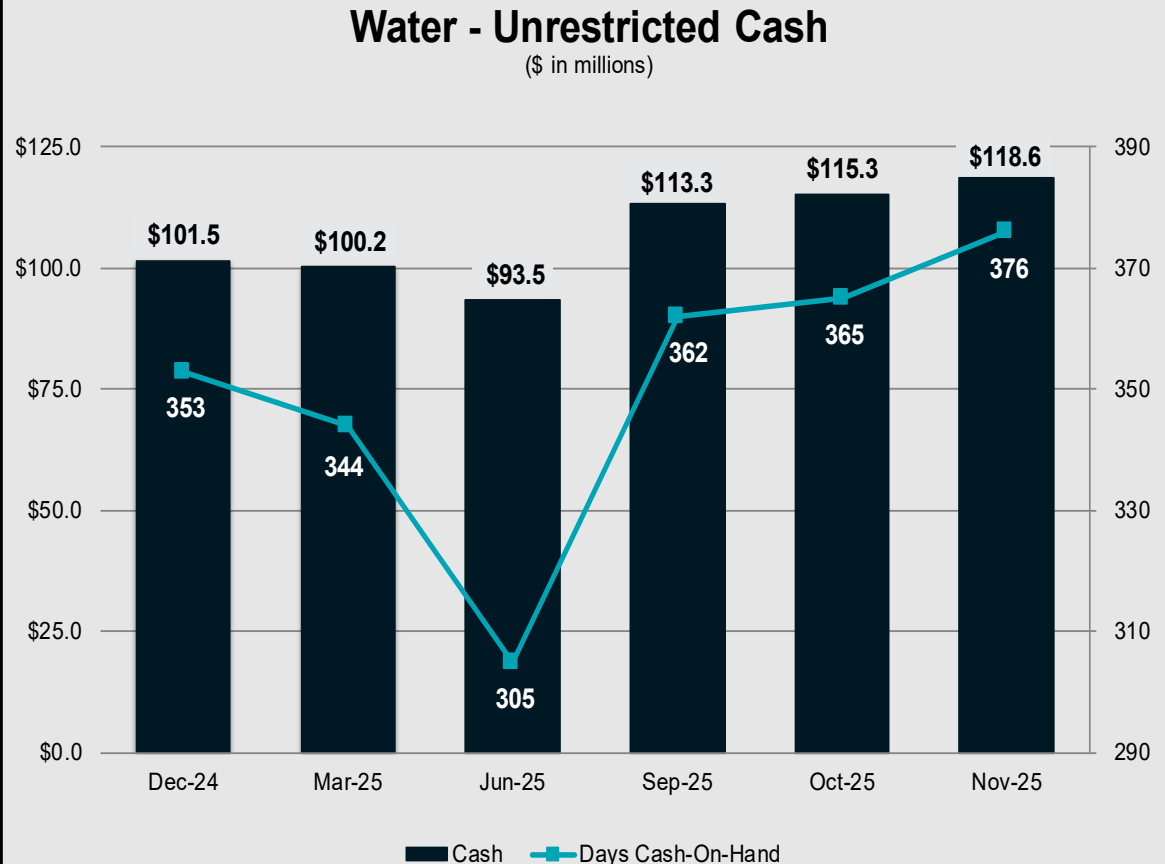
		Millions Over (Under) Budget
Platte South - Electrical Building Design & Construct (timing)	\$	(9.2)
Northwest Reservoir - Land (timing)	\$	(2.3)
Pump Station - Highway 370 (timing)	\$	(2.1)
Platte South - Admin Building Design & Construct (timing)	\$	(1.6)
Florence - Electrical Gear Improvement (timing)	\$	(0.9)
SW Reservoir Pump Station - Design (timing)	\$	(0.8)
Pump Station - 78th & Harrison pump engine replacement (timing)	\$	(0.7)
Platte South - Transformer Procurement (timing)	\$	(0.7)
Platte West - Boiler Upgrades (timing)	\$	(0.5)
Florence - Pre-Sed Basin Rehab-Design (timing)	\$	(0.5)
Platte South - Dehumidifier Replacement (timing)	\$	1.0
Buildings, Land & Equipment-All Other	\$	(5.1)
Mains - Cast Iron mains (timing)	\$	0.5
Mains - All other mains (timing of large development projects)	\$	(12.3)
Construction Machines (timing)	\$	(0.9)
All other, net	\$	0.4
	<b>\$</b>	<b>(35.7)</b>

# CASH POSITION – WATER DEPARTMENT

## NOVEMBER 30, 2025

- Cash and restricted funds totaled \$126.0 million; unrestricted cash totaled \$118.6 million, as depicted below:

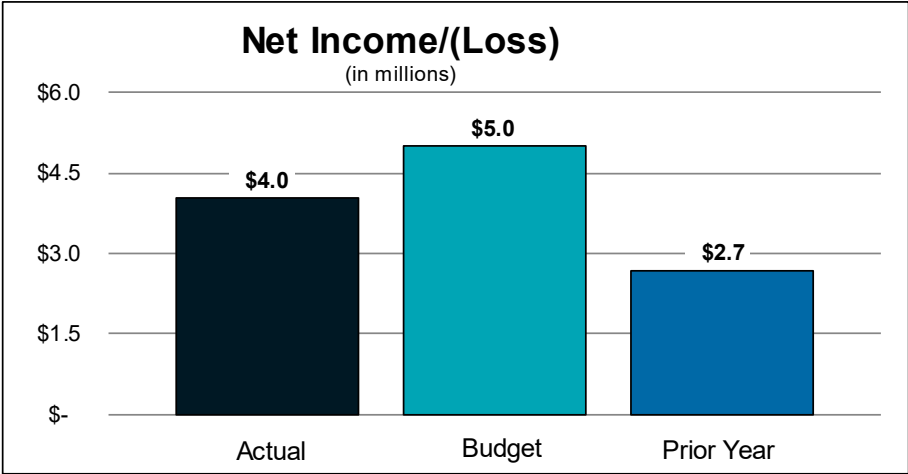
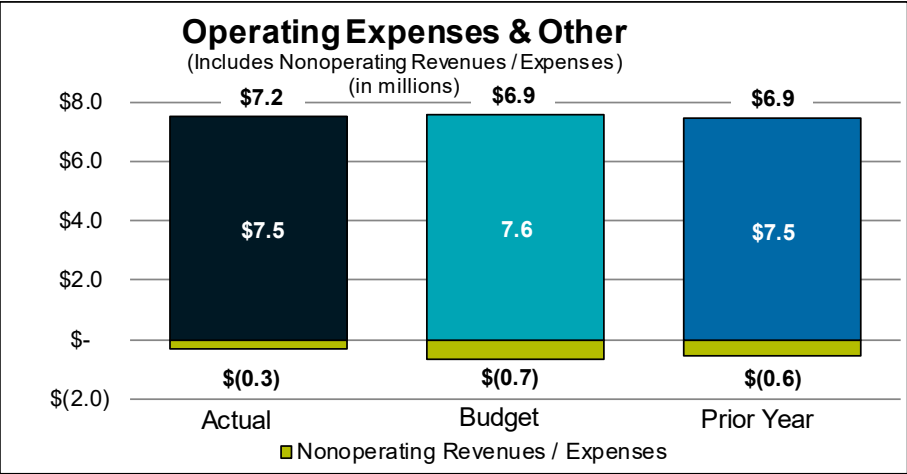
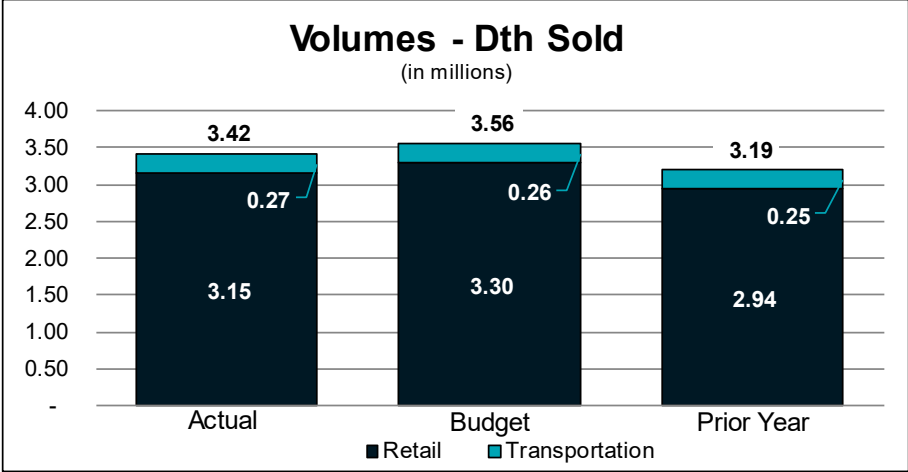
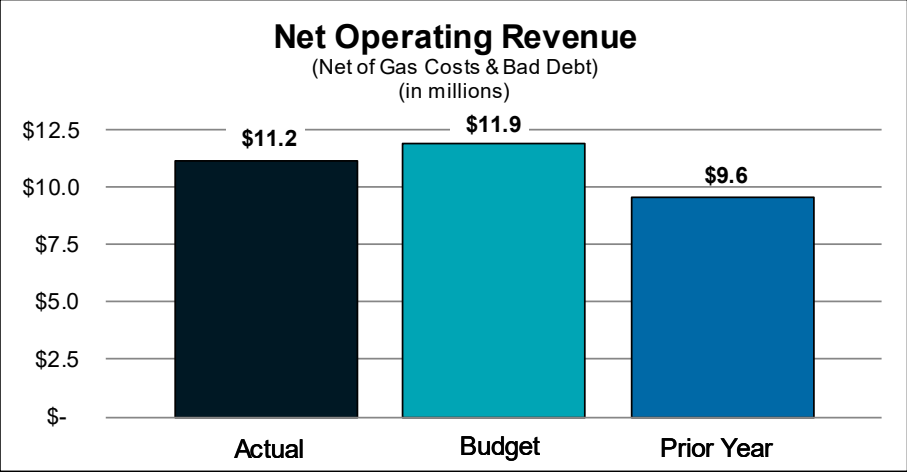
(\$ in millions)	12/31/2024	11/30/2025	Change
Cash Per Balance Sheet	\$ 134.9	\$ 126.0	\$ (8.9)
Less Restricted Cash:			
2022 Bond Project Fund (proceeds remaining)	\$ 27.2	\$ 0.7	\$ (26.5)
Bond Sinking Fund - 2012, 2015 & 2018 bonds (To pay interest & principal payments)	\$ 2.8	\$ 3.3	\$ 0.5
Bond Reserve Fund - Deposit in Lieu of Insurance (2012 bonds)	\$ 3.2	\$ 3.2	\$ 0.0
Platte West Environmental Fund	\$ 0.2	\$ 0.2	\$ (0.0)
Subtotal Restricted Cash	\$ 33.4	\$ 7.4	\$ (26.0)
<b>Unrestricted Cash</b>	<b>\$ 101.5</b>	<b>\$ 118.6</b>	<b>\$ 17.1</b>
Components of Unrestricted Cash			
Customer Deposits and Credit Balances	\$ 5.3	\$ 7.2	\$ 1.9
Sewer Fees Collected but not Remitted	\$ 19.4	\$ 21.8	\$ 2.4
Customer Advances for Construction*	\$ 49.1	\$ 40.5	\$ (8.6)
WIR Funds Collected but not Expended	\$ 26.2	\$ 21.0	\$ (5.2)
Cash Reserves**	\$ 1.5	\$ 28.1	\$ 26.6
Days Cash on Hand (Unrestricted Cash)	353	376	23
Cash Required to meet 180 Day Goal	\$ 51.8	\$ 56.8	
Unrestricted Cash Balance Over (Short) of 180 Day Goal	\$ 49.7	\$ 61.8	



\*Developers/customers advance funds based on the estimated cost to install the mains. MUD expends "Cash Reserves" to construct the projects; at project completion, MUD "reimburses itself" by transferring funds from "Customer Advances for Construction" to "Cash Reserves". On November 30, 2025, \$34.4 million has been expended from Cash Reserves for work-in-progress.

# GAS OPERATIONS

## CURRENT MONTH – NOVEMBER 2025





# GAS OPERATIONS SUMMARY

## NOVEMBER 2025 vs. BUDGET

**Revenue:**

- November Gas net revenues of \$11.2 million were unfavorable to budget by \$0.7 million, or 9.1%, as follows:
  - Decreased net sales revenue primarily due to an decrease in volumes that were down 3.6% vs. budget
  - Timing of annual rebate from CPEP #5, which serves to increase margin (budgeted in April, received in November)

Millions	
\$	(0.9)
\$	0.2

**Volumes:**

- November Gas volumes were unfavorable to budget by 3.6%

**Operating Expenses & Other:**

- November operating expenses and other of \$7.2 million were unfavorable to budget by \$0.3 million, or 4.0%, as follows:
  - Decreased grant revenue earned due to timing of gas infrastructure replacement projects
  - Increased Distribution Maintenance expense due to increase in uncollectible gas service and gas service maintenance
  - Decreased Depreciation expense for structures and improvements due to timing of depreciation for the LNG liquefaction and vaporization projects

\$	(0.4)
\$	(0.2)
\$	0.3

**Net Income:**

- November's net income of \$4.0 million was unfavorable to budget by \$1.0 million

# GAS OPERATIONS SUMMARY

## NOVEMBER 2025 vs. PRIOR YEAR

**Revenue:**

	Millions
• November Gas net revenues of \$11.2 million were favorable to prior year by \$1.6 million, or 17.0%, as follows:	
• Annual rebate for CPEP #4 & #5 (recognized in December in prior year)	\$ 0.8
• Increased net sales revenue driven by volumes that were up 7.2% vs. prior year and the impact of the January 2, 2025 rate increase (2.5% increase to the Margin component of rates for all customer classes)	\$ 0.6
• Increased Gas Infrastructure Replacement fee revenue primarily due to the rate increase effective January 2, 2025 (\$0.25 per month increase for Residential customers - from \$3.75 per month to \$4.00 per month, with a like percentage increase for all customer classes)	\$ 0.1
• All other non-volume related	\$ 0.1

**Volumes:**

- November Gas volumes were favorable to prior year by 7.2%

**Operating Expenses & Other:**

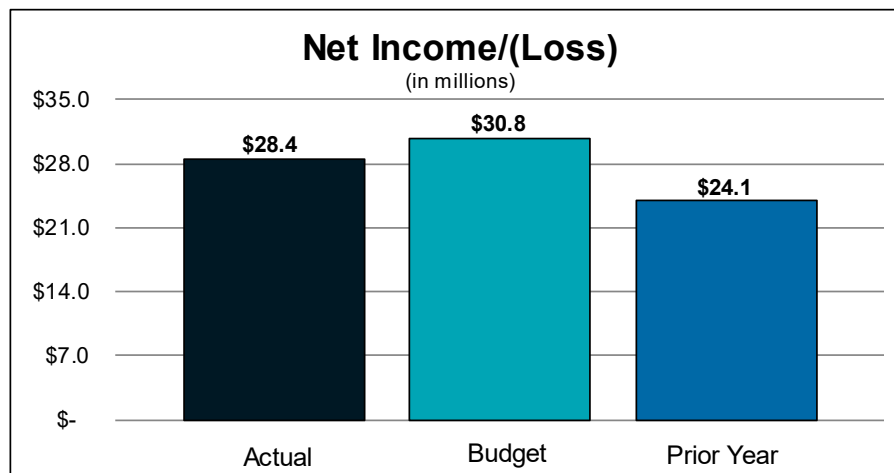
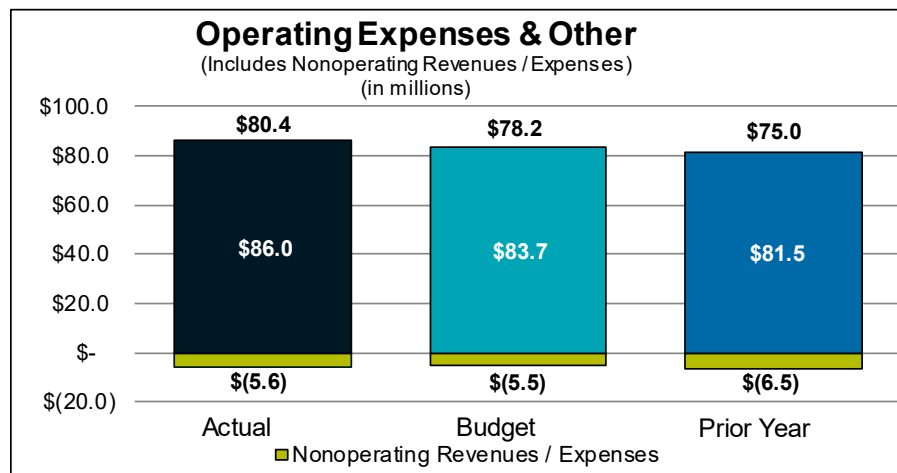
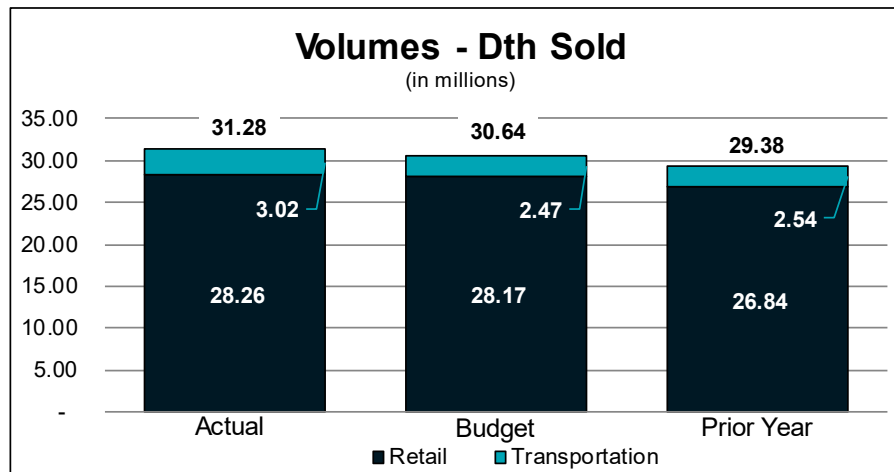
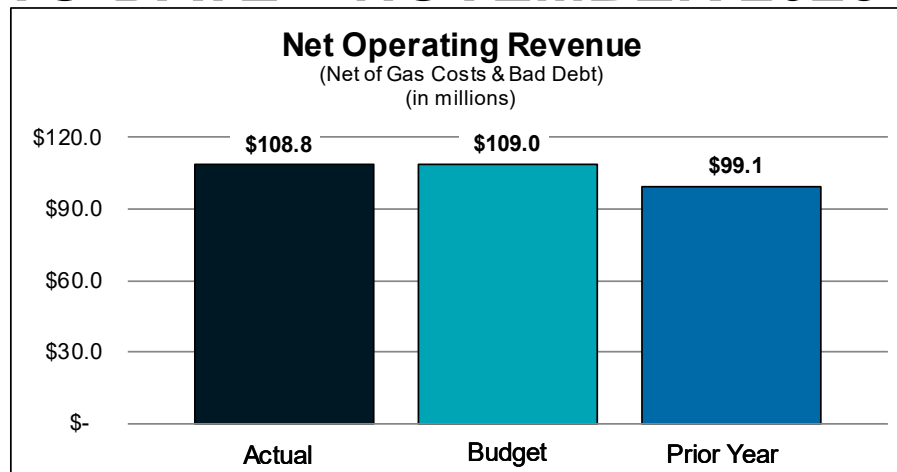
• November operating expenses and other of \$7.2 million were unfavorable to prior year by \$0.3 million, or 3.5%, as follows:	
• Decreased investment and interest income primarily due to lower investable cash balances and lower yields	\$ (0.4)
• Decreased Administrative & General expense primarily due to higher amounts charged to capital projects (which serves to decrease operating expense)	\$ 0.2
• All other, net	\$ (0.1)

**Net Income:**

- November's net income of \$4.0 million was favorable to prior year by \$1.3 million

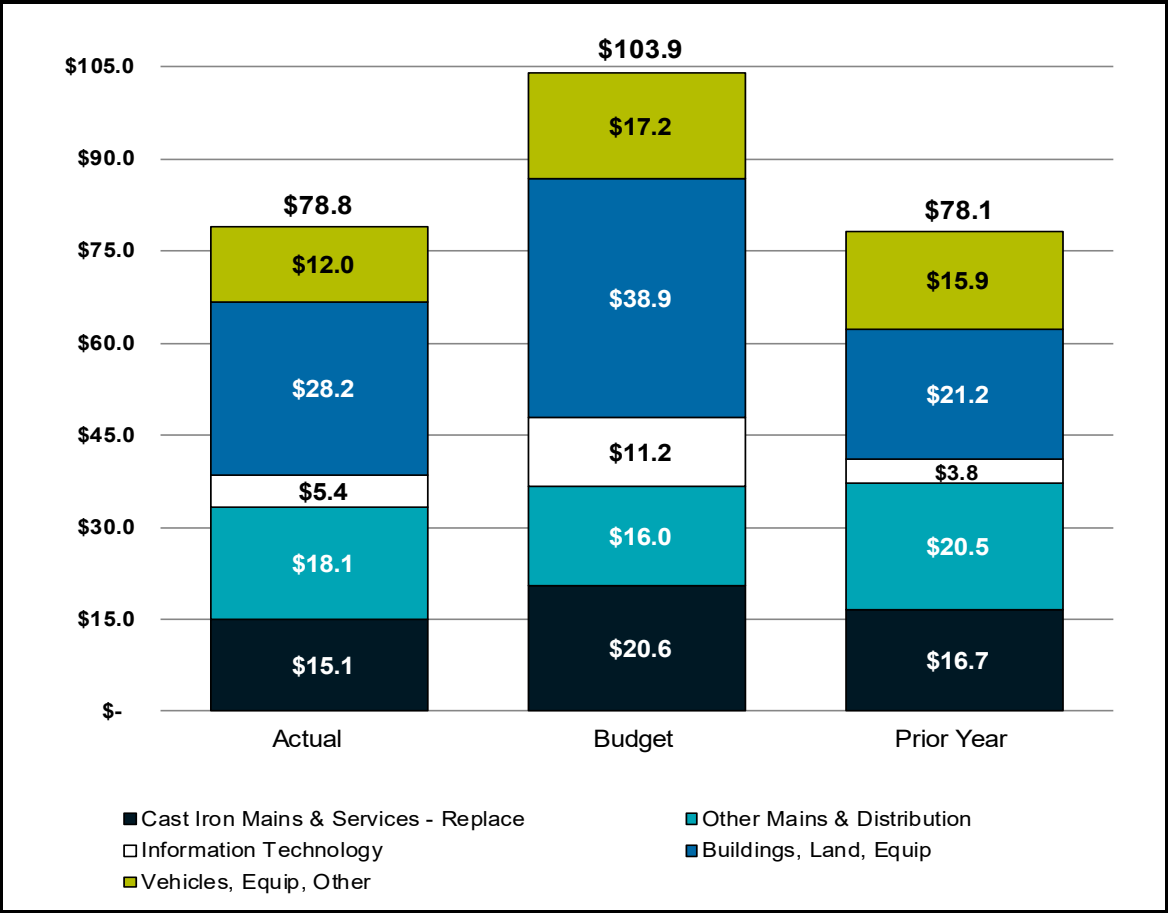
# GAS OPERATIONS

## YEAR-TO-DATE – NOVEMBER 2025



# GAS CAPITAL EXPENDITURES

YEAR-TO-DATE - NOVEMBER 2025



- Year-to-date capital expenditures of \$78.8 million were \$25.1 million less than budget, as follows:

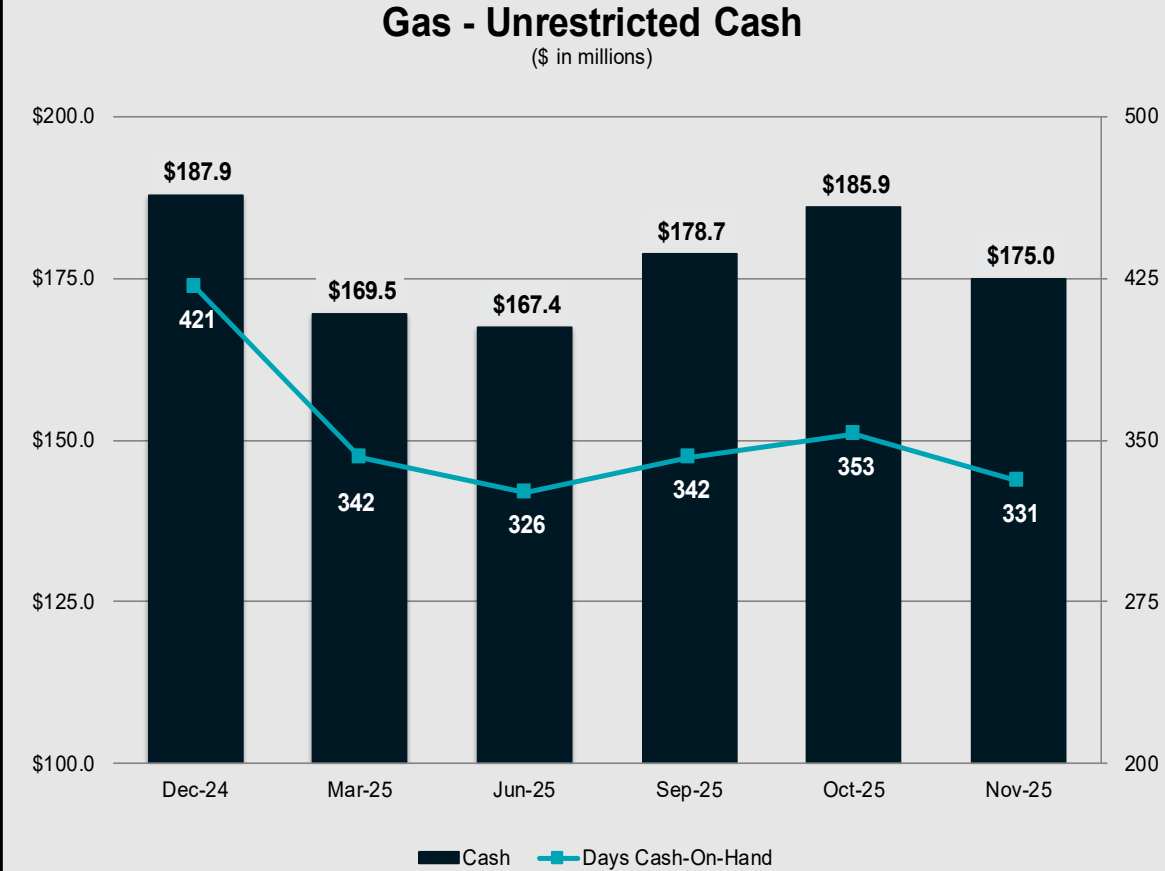
	Millions Over (Under) Budget
Buildings, Land and Equipment - New Construction Center (timing)	\$ (6.8)
Buildings, Land and Equipment - Construction Center Evaluation and Renovations (timing)	\$ (3.7)
Buildings, Land and Equipment - LNG Dike Upgrades (timing)	\$ (0.4)
Buildings, Land and Equipment - LNG & PA IT Fiberoptic Upgrade (timing)	\$ (0.6)
Buildings, Land and Equipment - LNG Liquefaction Replacement	\$ 1.7
Buildings, Land and Equipment - All Other	\$ (0.9)
Information Technology - Digital Platform Modernization	\$ (5.5)
Information Technology - All other	\$ (0.3)
Mains - Cast Iron Mains and Services (Abandon/Replace) (timing)	\$ (5.5)
Mains - Other Mains & Distribution	\$ 2.1
Motor Vehicles (timing)	\$ (2.7)
All Other-Misc.	\$ (2.5)
<b>Total</b>	<b>\$ (25.1)</b>

# CASH POSITION – GAS DEPARTMENT

## NOVEMBER 30, 2025

- Cash and restricted funds totaled \$207.5 million; unrestricted cash totaled \$175.0 million, as depicted below:

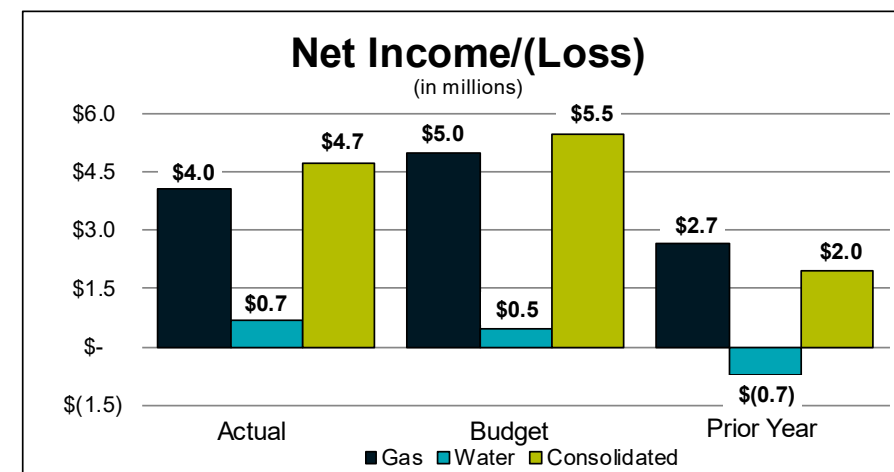
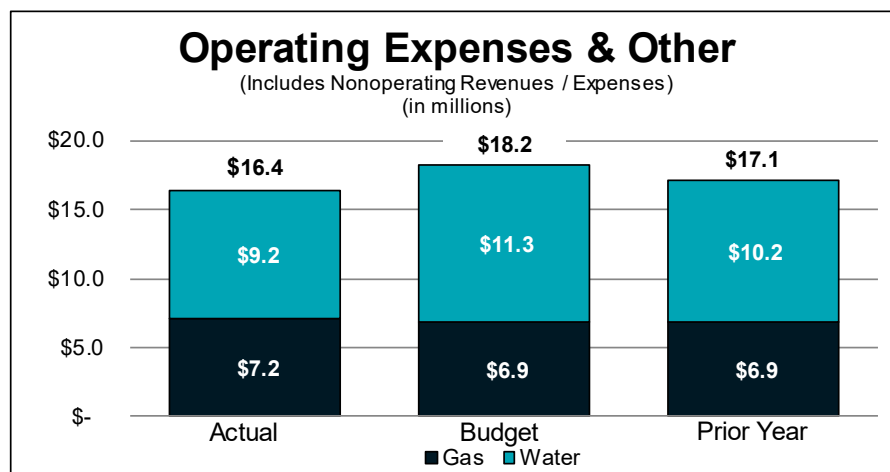
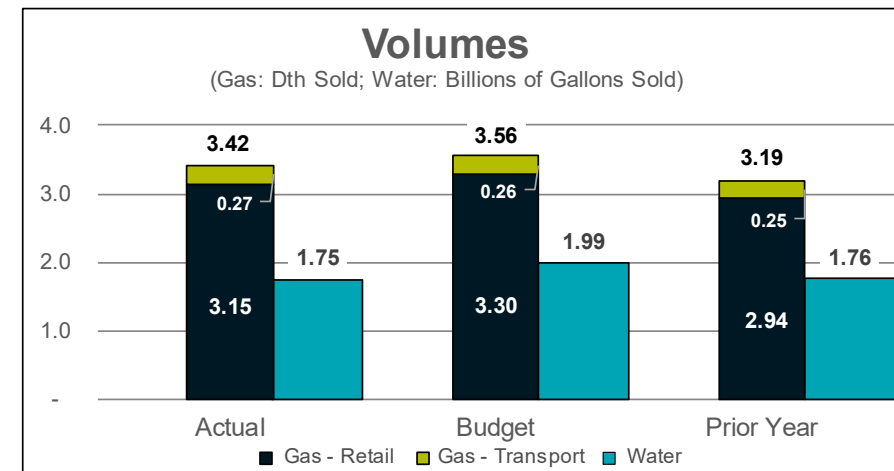
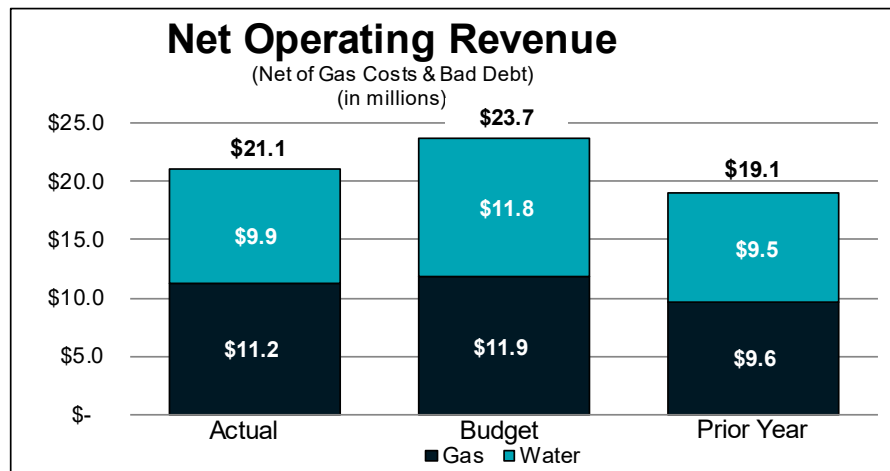
(\$ Millions)	12/31/2024	11/30/2025	Change
Cash per Balance Sheet	\$ 268.7	\$ 207.5	\$ (61.2)
Less Restricted Cash:			
2023 Bond Project Funds (Proceeds Remaining)	\$ 75.2	\$ 32.1	\$ (43.1)
2022 Bond Project Funds (Proceeds Remaining)	\$ 4.0	\$ 0.1	\$ (3.9)
Bond Sinking Fund-2018 bonds (To pay interest & principal payments)	\$ 1.6	\$ 0.3	\$ (1.3)
Subtotal Restricted Cash	\$ 80.8	\$ 32.5	\$ (48.3)
<b>Unrestricted Cash</b>	<b>\$ 187.9</b>	<b>\$ 175.0</b>	<b>\$ (12.9)</b>
Components of Unrestricted Cash			
Customer Deposits and Credit Balances	\$ 36.2	\$ 22.4	\$ (13.8)
Customer Advances for Construction	\$ 0.4	\$ 0.8	\$ 0.4
GIR Funds Collected but not Expended	\$ -	\$ -	\$ -
Cash Reserves**	\$ 151.3	\$ 151.8	\$ 0.5
Days Cash on Hand (Unrestricted Cash)	421	331	(90)
Cash Required to meet 180 Day Goal	\$ 80.3	\$ 95.2	
Unrestricted Cash Balance Over (Short) of 180 Day Goal	\$ 107.6	\$ 79.8	



\*\*Cash Reserves as of November 30, 2025 were negatively impacted by \$0.8 million due to spending on projects to be funded by the 2022 and 2023 Gas Revenue Bonds; Cash Reserves will be “reimbursed” in December 2025. (There is a one-month lag between incurring costs and reimbursement.)

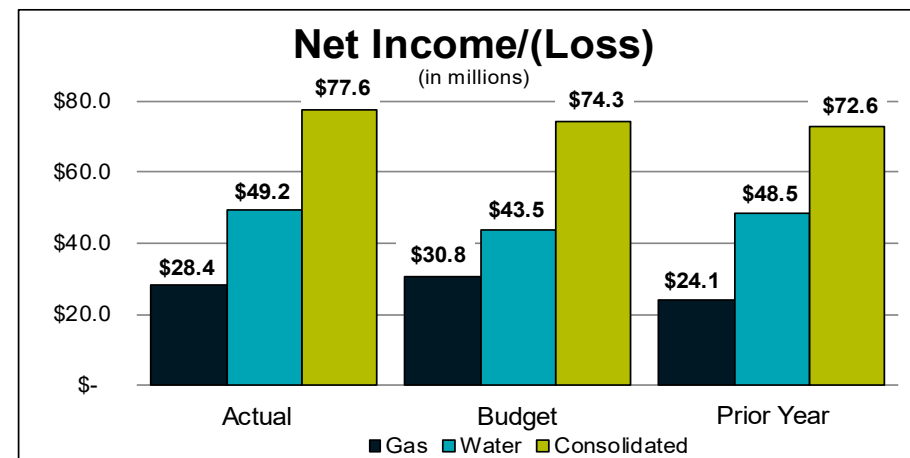
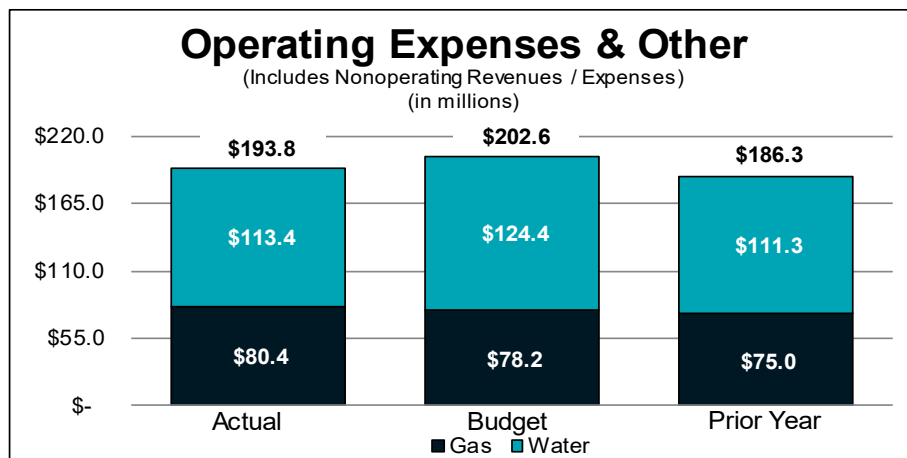
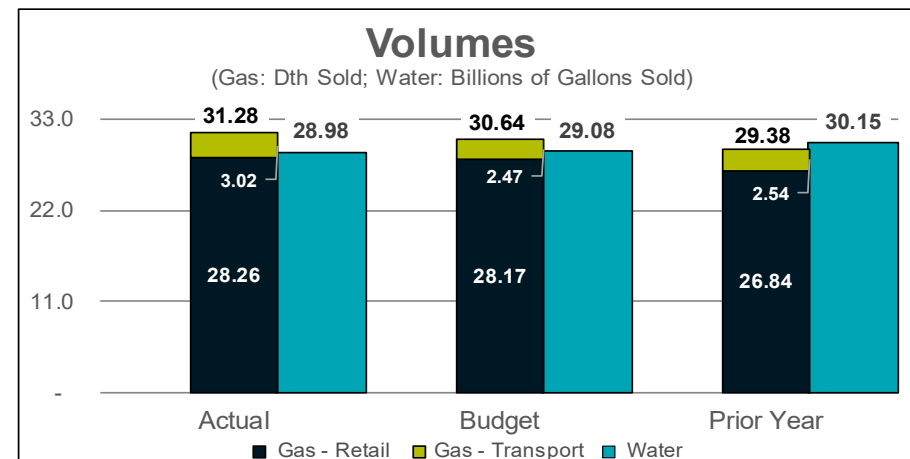
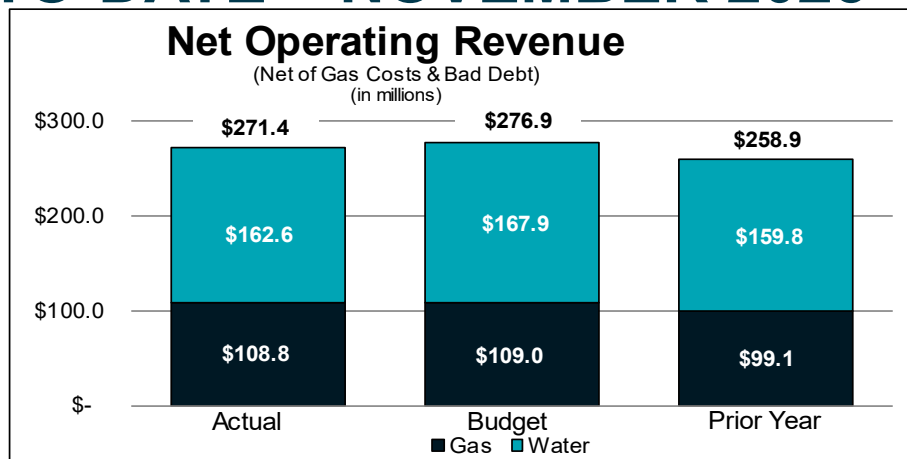
# WATER & GAS OPERATIONS

## CURRENT MONTH – NOVEMBER 2025



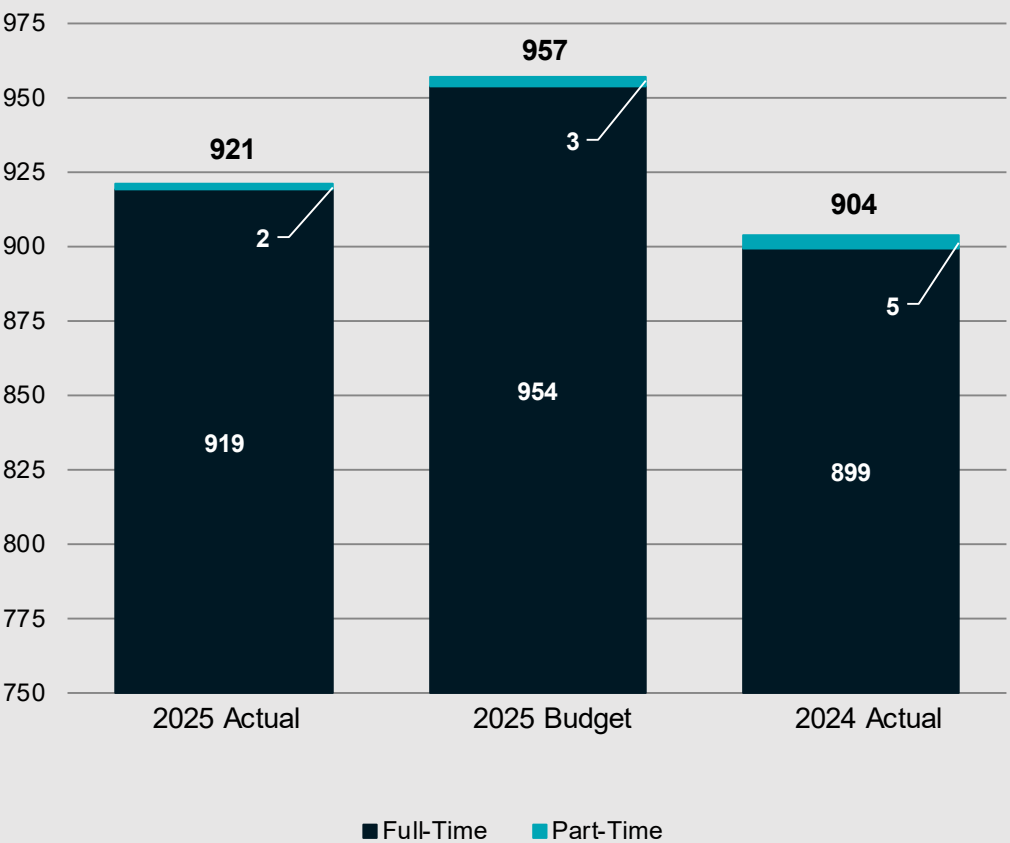
# WATER & GAS OPERATIONS

## YEAR-TO-DATE – NOVEMBER 2025



# PERSONNEL

AS OF NOVEMBER 30, 2025  
WATER & GAS COMBINED



- The active payroll for November was \$7.8 million, compared with \$7.8 million in budget and \$7.5 million in prior year.
- At November 30<sup>th</sup>, there were 919 regular full-time employees\*, compared with 954 in budget and 899 at November 30, 2024.
- At November 30<sup>th</sup>, there were 2 regular part-time employees, compared with 3 in budget and 5 at November 30, 2024.
- Decrease in active payroll driven by lower staffing offset by a 3% attrition factor assumed in budget.

\* As reported

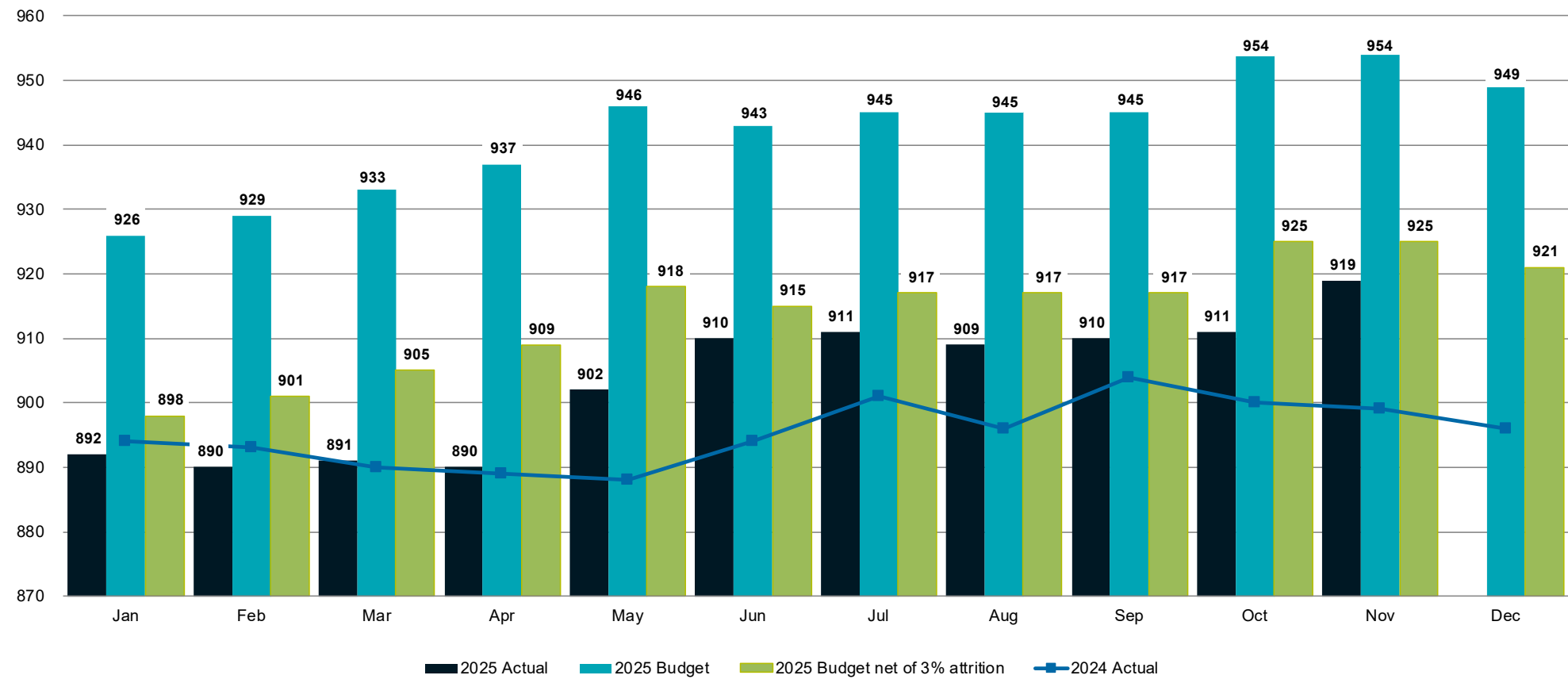


# PERSONNEL TREND

## THROUGH NOVEMBER 2025

### WATER & GAS COMBINED

Full-Time Employees\*

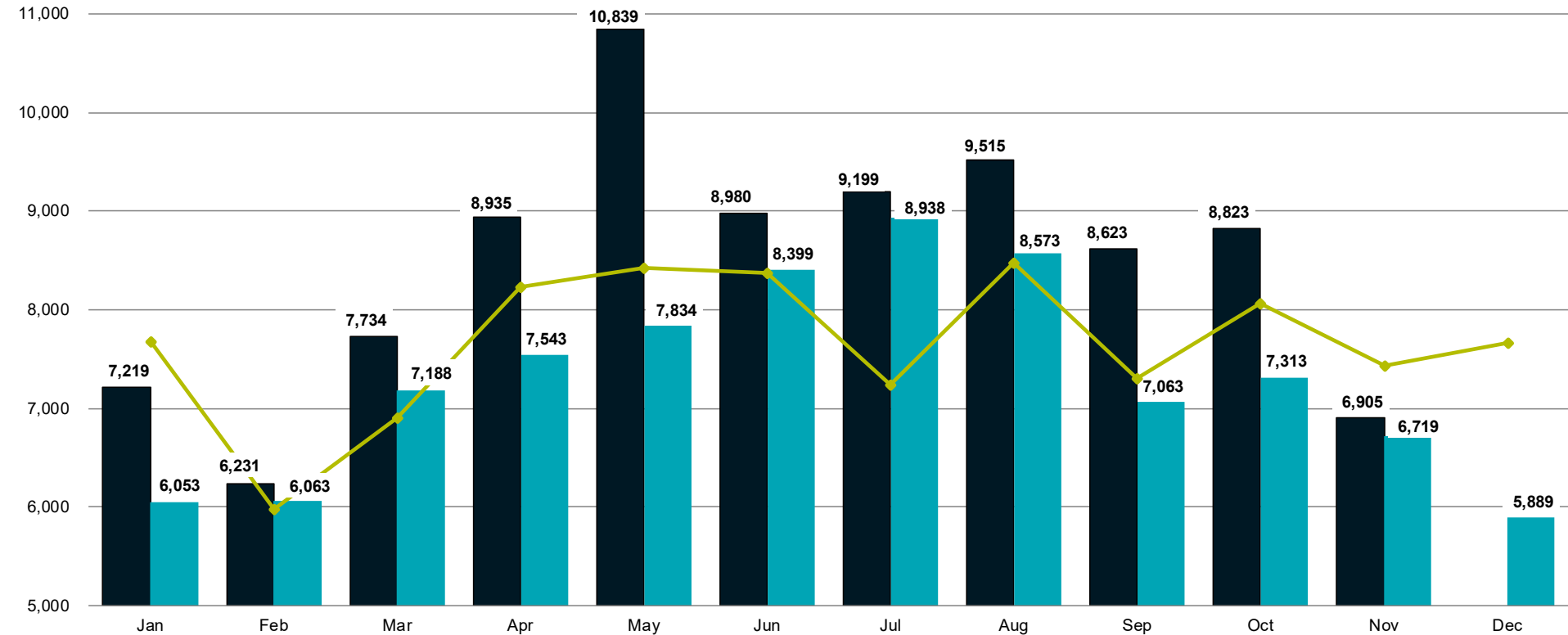


\* As reported

# OVERTIME HOURS TREND

## THROUGH NOVEMBER 2025

WATER &  
GAS  
COMBINED



	Month of November					Year-To-Date November				
	2025 Actual	2025 Budget	2024 Actual	Favorable/(Unfavorable) vs. Budget	Favorable/(Unfavorable) vs. 2024	2025 Actual	2025 Budget	2024 Actual	Favorable/(Unfavorable) vs. Budget	Favorable/(Unfavorable) vs. 2024
Overtime Hours	6,904.5	6,719.0	7,437.0	(185.5)	532.5	92,999.0	81,686.0	84,107.5	(11,313.0)	(8,891.5)
Overtime Dollars	\$ 450,659	\$ 423,668	\$ 481,626	\$ (26,991)	\$ 30,967	\$ 6,029,729	\$ 5,184,468	\$ 5,311,756	\$ (845,261)	\$ (717,973)

# OVERTIME HOURS TREND (continued)

NOVEMBER 2025

WATER & GAS COMBINED

Overtime hours for the month totaled 6,904.5 as compared with 6,719.0 in budget and 7,437.0 in prior year. Overtime hours were 185.5 higher than budget, as follows:

	Favorable (Unfavorable) vs. Budget
Platte West (1)	(244.5)
Construction (2)	(222.0)
Maintenance (3)	(149.5)
Safety, Security & Locating (4)	229.5
Field Service (5)	171.5
All other, net	29.5
	<u>(185.5)</u>

- (1) Increased overtime primarily driven by new, inexperienced employees requiring training
- (2) Increased overtime primarily driven by new, inexperienced employees requiring training
- (3) Increased overtime primarily driven by overnight gas shutdowns
- (4) Decreased overtime primarily driven by experienced employees despite increase of 12.4% in ticket volumes
- (5) Decreased overtime primarily driven by a reduction in heating inspections, backflow testing and gas fittings despite increase in emergency gas orders

# METROPOLITAN

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## UTILITIES DISTRICT

**METROPOLITAN UTILITIES DISTRICT OF OMAHA**  
**WATER DEPARTMENT**  
**FINANCIAL VARIANCE REPORT**  
**FOR THE MONTH AND ELEVEN MONTHS ENDING NOVEMBER 30, 2025 AND 2024**

	Current Month								November Year to Date							
	Current Month			Variance Vs. Budget		Variance Vs. Prior Year			November Year to Date			Variance Vs. Budget		Variance Vs. Prior Year		
	Actual	Budget	Prior Year	% Over	\$/# Over	% Over	\$/# Over	Actual	Budget	Prior Year	% Over	\$/# Over	% Over	\$/# Over		
				(Under)	(Under)	(Under)	(Under)				(Under)	(Under)	(Under)	(Under)		
Revenues																
Water sales	\$ 8,133,309	\$ 9,717,772	\$ 7,656,326	(16.30)%	\$ (1,584,463)	6.23 %	\$ 476,982	\$ 140,705,324	\$ 145,765,195	\$ 138,946,136	(3.47)%	\$ (5,059,871)	1.27 %	\$ 1,759,189		
Infrastructure charge	1,508,210	1,638,708	1,527,494	(7.96)%	(130,497)	(1.26)%	(19,283)	17,913,364	17,975,618	16,906,734	(.35)%	(62,253)	5.95 %	1,006,631		
Other	280,618	412,144	284,702	(31.91)%	(131,526)	(1.43)%	(4,084)	4,002,597	4,208,479	3,930,882	(4.89)%	(205,882)	1.82 %	71,715		
Total revenues	9,922,137	11,768,624	9,468,522	(15.69)%	(1,846,487)	4.79 %	453,615	162,621,286	167,949,292	159,783,752	(3.17)%	(5,328,006)	1.78 %	2,837,534		
Revenue deductions																
Operating & maintenance	8,423,805	9,065,652	8,405,860	(7.08)%	(641,847)	.21 %	17,945	102,301,274	106,487,638	91,799,065	(3.93)%	(4,186,364)	11.44 %	10,502,209		
Other	1,684,411	1,569,454	1,599,150	7.32 %	114,957	5.33 %	85,261	18,644,669	17,832,750	18,058,511	4.55 %	811,919	3.25 %	586,158		
Total expenses	10,108,216	10,635,106	10,005,010	(4.95)%	(526,890)	1.03 %	103,206	120,945,943	124,320,388	109,857,576	(2.71)%	(3,374,444)	10.09 %	11,088,367		
Other expense (income)	392,252	819,248	826,862	(52.12)%	(426,996)	(52.56)%	(434,611)	3,839,261	4,723,909	2,999,219	(18.73)%	(884,648)	28.01 %	840,041		
Income before grant and settlement revenue	(578,331)	314,269	(1,363,350)	(284.02)%	(892,601)	57.58 %	785,019	37,836,082	38,904,995	46,926,956	(2.75)%	(1,068,913)	(19.37)%	(9,090,875)		
Grant revenue	1,258,342	140,401	690,050	796.25 %	1,117,941	-	568,291	5,294,659	4,627,493	1,562,081	14.42 %	667,166	238.95 %	3,732,579		
Settlement revenue	-	-	-	-	-	-	-	6,019,360	-	-	-	6,019,360	-	6,019,360		
Grant and settlement revenue	1,258,342	140,401	690,050	796.25 %	1,117,941	.00 %	568,291	11,314,020	4,627,493	1,562,081	14.42 %	6,686,527	238.95 %	9,751,939		
Net income (loss)	680,011	454,670	(673,300)	49.56 %	225,340	201.00 %	1,353,310	49,150,102	43,532,488	48,489,037	12.90 %	5,617,615	1.36 %	661,065		
Thousands of gallons sold	1,747,816	1,988,450	1,755,619	(12.10)%	(240,634)	(.44)%	(7,803)	28,984,441	29,078,830	30,152,256	(.32)%	(94,389)	(3.87)%	(1,167,815)		
Number of customers	230,921	228,615	229,101	1.01 %	2,306	.79 %	1,820									
Plant additions & Replacements	\$ 7,697,453	\$ 8,083,378	\$ 8,462,550	(4.77)%	\$ (385,925)	(9.04)%	\$ (765,096)	\$ 76,652,127	\$ 112,449,162	\$ 103,450,963	(31.83)%	\$ (35,797,035)	(25.90)%	\$ (26,798,835)		

METROPOLITAN UTILITIES DISTRICT OF OMAHA  
GAS DEPARTMENT  
FINANCIAL VARIANCE REPORT  
FOR THE MONTH AND ELEVEN MONTHS ENDING NOVEMBER 30, 2025 AND 2024

	Current Month								November Year to Date					
	Current Month			Variance Vs. Budget		Variance Vs. Prior Year		November Year to Date			Variance Vs. Budget		Variance Vs. Prior Year	
	Actual	Budget	Prior Year	% Over (Under)	\$/# Over (Under)	% Over (Under)	\$/# Over (Under)	Actual	Budget	Prior Year	% Over (Under)	\$/# Over (Under)	% Over (Under)	\$/# Over (Under)
Revenues														
Gas Sales	\$ 21,216,693	\$ 22,251,981	\$ 18,691,634	(4.65)%	\$ (1,035,288)	13.51 %	\$ 2,525,059	\$ 199,594,838	\$ 189,145,480	\$ 163,039,544	5.52 %	\$ 10,449,358	22.42 %	\$ 36,555,294
(Over)/under gas recovery	(108,788)	-	22,280	-	(108,788)	(588.27)%	(131,068)	(1,266,539)	-	(40,120)	-	(1,266,539)	3056.85 %	(1,226,418)
Infrastructure charge	1,492,208	1,531,629	1,412,750	(2.57)%	(39,421)	5.62 %	79,458	16,713,624	16,787,086	15,583,813	(.44)%	(73,462)	7.25 %	1,129,812
Other	370,795	389,137	228,307	(4.71)%	(18,342)	62.41 %	142,487	4,997,485	4,667,149	4,476,155	7.08 %	330,336	11.65 %	521,331
Total revenues, net	22,970,908	24,172,747	20,354,971	(4.97)%	(1,201,839)	12.85 %	2,615,937	220,039,409	210,599,715	183,059,391	4.48 %	9,439,694	20.20 %	36,980,018
Less: natural gas purchased for resale	12,584,809	12,873,938	10,779,202	(2.25)%	(289,130)	16.75 %	1,805,607	117,422,797	107,556,165	89,212,716	9.17 %	9,866,632	31.62 %	28,210,081
CPEP Rebates	(812,752)	(589,929)	-	37.77 %	(222,823)	-	(812,752)	(6,158,605)	(5,996,903)	(5,281,648)	2.70 %	(161,702)	16.60 %	(876,958)
Operating revenues, net of gas cost	11,198,851	11,888,738	9,575,769	(5.80)%	(689,886)	16.95 %	1,623,082	108,775,218	109,040,453	99,128,323	(.24)%	(265,235)	9.73 %	9,646,895
Revenue Deductions														
Operating & maintenance	5,525,189	5,235,167	5,596,912	5.54 %	290,022	(1.28)%	(71,724)	63,205,866	59,245,979	60,107,259	6.68 %	3,959,888	5.16 %	3,098,607
Other	1,971,904	2,339,948	1,880,105	(15.73)%	(368,044)	4.88 %	91,800	22,732,683	24,469,816	21,451,127	(7.10)%	(1,737,133)	5.97 %	1,281,555
Total operating expense	7,497,093	7,575,115	7,477,017	(1.03)%	(78,022)	.27 %	20,076	85,938,549	83,715,795	81,558,386	2.66 %	2,222,754	5.37 %	4,380,163
Other Expense (Income)	(11,901)	80,837	(381,743)	(114.72)%	(92,738)	96.88 %	369,842	(1,568,145)	157,060	(6,101,632)	(1098.44)%	(1,725,205)	(74.30)%	4,533,487
Income before grant revenue	3,713,659	4,232,786	2,480,494	(12.26)%	(519,127)	49.71 %	1,233,165	24,404,814	25,167,598	23,671,568	(3.03)%	(762,784)	3.10 %	733,246
Grant revenue	332,753	776,900	187,202	(57.17)%	(444,147)	77.75 %	145,552	4,038,314	5,615,100	380,899	(28.08)%	(1,576,786)	960.21 %	3,657,415
Net income (loss)	\$ 4,046,412	\$ 5,009,688	\$ 2,667,696	(19.23)%	\$ (963,276)	51.68 %	\$ 1,378,716	\$ 28,443,128	\$ 30,782,697	\$ 24,052,467	(7.60)%	\$ (2,339,569)	18.25 %	\$ 4,390,661
Total retail sales adjusted for unbilled sales	3,147,675	3,296,355	2,938,139	(4.51)%	(148,680)	7.13 %	209,536	28,264,754	28,170,320	26,837,255	.34 %	94,434	5.32 %	1,427,499
Total transportation sales	274,768	255,206	254,208	7.67 %	19,562	8.09 %	20,560	3,022,892	2,466,596	2,542,125	22.55 %	556,296	18.91 %	480,767
Total sales adjusted for unbilled sales	3,422,443	3,551,561	3,192,347	(3.64)%	(129,118)	7.21 %	230,096	31,287,646	30,636,916	29,379,380	2.12 %	650,730	6.50 %	1,908,266
Heating degree days	652	771	633	(15.43)%	(119)	3.00 %	19	4,378	4,828	3,886	(9.32)%	(450)	12.66 %	492
Number of customers	243,990	242,243	242,262	.72 %	1,747	.71 %	1,728							
Plant additions & replacements	\$ 4,113,780	\$ 8,977,270	\$ 6,071,258	(54.18)%	\$ (4,863,490)	(32.24)%	\$ (1,957,478)	\$ 78,820,023	\$ 103,898,242	\$ 78,146,520	(24.14)%	\$ (25,078,219)	.86 %	\$ 673,503

2025 - WATER INFRASTRUCTURE REPLACEMENT - REVENUE & EXPENSE SUMMARY

	Actual 2008 - 2024	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Budget December	Projected YTD ACT/EST	Projected LTD Through 2025
WATER															
Water Infrastructure Revenue	\$232,198,766	1,657,404	1,573,723	1,505,675	1,650,723	1,640,465	1,648,012	1,648,985	1,633,675	1,645,292	1,801,201	1,508,210	1,639,238	\$19,552,602	\$251,751,368
Water Infrastructure Revenue - Commodity	\$68,226,147	733,420	687,966	735,827	799,434	1,112,681	1,768,722	2,111,568	1,805,940	1,922,090	1,713,040	757,552	758,781	\$14,907,021	\$83,133,168
Water Sustainability Fund Grant	\$250,000	-	-	-	-	-	-	-	-	-	-	-	-	\$0	\$250,000
WIR Bad Debt	(\$70,700)	-	-	-	-	-	-	-	-	-	-	-	-	\$0	(\$70,700)
Expenditures															
WCI Mains per W-2	\$214,195,610	1,116,948	951,714	1,660,689	2,137,205	1,658,454	3,542,759	3,438,839	4,537,092	3,820,394	3,547,115	2,402,042	2,381,320	\$31,194,571	\$245,390,181
WCR Streetcar Infrastructure	\$907,649	27,167	72,133	157,781	66,396	64,109	106,548	117,269	208,876	142,509	191,576	204,595	188,300	\$1,547,260	\$2,454,909
Abandonments - approximate	\$7,179,557	33,503	32,025	54,328	126,035	41,179	105,604	92,973	207,652	(18,717)	76,150	19,778	76,202	\$846,713	\$8,026,270
Service Reconnections W-3	\$44,975,390	116,524	116,137	144,778	168,404	535,213	324,284	693,880	331,878	738,497	1,203,260	570,262	511,880	\$5,454,998	\$50,430,388
Infrastructure Integrity	\$3,013,501	60,208	73,880	71,374	63,820	66,902	76,558	69,833	63,509	69,508	69,088	82,034	94,235	\$860,950	\$3,874,451
Water Main Condition Assessment***	\$2,399,137	0	0	0	4,679	4,783	0	62	0	134	243	6,017	149,222	\$165,141	\$2,564,278
Leak Loggers	\$1,775,003						548,684							\$548,684	\$2,323,686
TOTAL EXPENDITURES	\$274,445,847	1,354,350	1,245,889	2,088,950	2,566,539	2,370,642	4,704,437	4,412,857	5,349,007	4,752,325	5,087,432	3,284,728	3,401,159	40,618,317	315,064,164
NET CURRENT YEAR	\$26,158,365	\$1,036,473	\$1,015,800	\$152,552	(\$116,382)	\$382,504	(\$1,287,703)	(\$652,305)	(\$1,909,392)	(\$1,184,943)	(\$1,573,191)	(\$1,016,965)	(\$1,003,141)	(\$6,158,694)	\$19,999,671
LIFE-TO-DATE ACTUAL/PROJECTED (Impact on Operating Cash)	26,158,365	27,194,839	28,210,638	28,363,190	28,246,808	28,629,312	27,341,609	26,689,304	24,779,912	23,594,969	22,021,777	21,002,812	19,999,671		
WIR Mains Installed-Qtr (Miles)*				1.10			4.20			6.50					
WIR Mains Installed-YTD (Miles)*				1.10			5.30			11.80			11.80		
High Risk Mains Abandoned-Qtr (Miles)*				1.30			1.50			6.00					
High Risk Mains Abandoned-YTD (Miles)*				1.30			2.80			8.80			8.80		
Cast Iron Miles of Main Remaining	1,121.20														

\*Abandonments will lag behind the installed water main mileage as we wait for service reconnects to the new main to be completed prior to abandoning the cast iron mains; includes Cast Iron, Ductile and other pipe cohorts

## 2025 - GAS INFRASTRUCTURE REPLACEMENT - REVENUE & EXPENSE SUMMARY

	<i>Actual</i> 2008 - 2024	<i>Actual</i> January	<i>Actual</i> February	<i>Actual</i> March	<i>Actual</i> April	<i>Actual</i> May	<i>Actual</i> June	<i>Actual</i> July	<i>Actual</i> August	<i>Actual</i> September	<i>Actual</i> October	<i>Actual</i> November	<i>Budget</i> December	<i>Projected</i> YTD ACT/EST	<i>Projected LTD</i> Through 2025
<b>GAS</b>															
Gas Infrastructure Revenue	\$224,029,693	\$1,548,109	\$1,474,236	\$1,412,848	\$1,546,442	\$1,503,101	\$1,568,456	\$1,540,308	\$1,518,084	\$1,528,136	\$1,581,697	\$1,492,208	\$1,529,068	\$18,242,692	\$242,272,385
PHMSA Grant Revenue	\$466,357	268,409	213,946	332,396	349,096	340,760	377,917	556,946	305,058	494,957	466,076	332,753	776,900	\$4,815,214	\$5,281,571
Streetcar Reimbursement	\$0					\$1,222,814								\$1,222,814	\$1,222,814
GIR Bad Debt	(\$157,208)	-	-	-	-	-	-	-	-	-	-	-	-	-	(\$157,208)
Gas Dept Bond Offering-Project Fund		7,970,372	7,980,831	7,984,992	7,988,922	7,989,314	7,990,588	7,991,816	7,992,993	7,993,708	7,994,252	7,994,527	7,994,582	7,994,582	
Investment Earnings on Project Fund		10,459	4,162	3,930	392	1,274	1,228	1,177	714	544	275	55			\$0
<b>Expenditures</b>															
GCI Mains per G-21	\$136,250,087	623,635	199,261	504,026	280,112	502,967	2,856,260	481,098	801,959	444,129	1,140,337	562,812	1,454,000	\$9,850,597	\$146,100,684
GCR Streetcar Infrastructure	\$2,676,965	333,877	166,554	508,425	407,646	220,532	158,634	258,639	305,439	347,829	241,260	158,406	1,900	\$3,109,143	\$5,786,107
Abandonments - approximate	\$17,907,134	29,857	27,937	27,965	14,278	117,462	12,455	7,216	60,263	2,511	36,456	-	205,000	\$541,399	\$18,448,533
GIR services per G-21	\$107,029,725	206,476	89,135	836,557	107,729	178,590	1,030,132	164,423	2,013,850	159,195	1,833,325	77,126	1,060,600	\$7,757,139	\$114,786,864
GIR service reconnections per G-3	\$27,434,933	114,277	94,220	115,342	293,828	151,124	242,101	286,994	316,074	317,187	287,066	134,161	205,306	\$2,557,680	\$29,992,613
Regulator Stations Infrastructure per G-21	\$691,231	-	-	-	-	-	-	-	-	-	-	-	-	\$0	\$691,231
<b>TOTAL EXPENDITURES</b>	<b>\$291,990,075</b>	<b>1,308,122</b>	<b>577,109</b>	<b>1,992,316</b>	<b>1,103,592</b>	<b>1,170,676</b>	<b>4,299,582</b>	<b>1,198,371</b>	<b>3,497,585</b>	<b>1,270,852</b>	<b>3,538,444</b>	<b>932,505</b>	<b>2,926,806</b>	<b>\$23,815,958</b>	<b>\$315,806,032</b>
<b>NET CURRENT YEAR</b>	<b>(\$67,651,232)</b>	<b>\$508,397</b>	<b>\$1,111,074</b>	<b>(\$247,072)</b>	<b>\$791,946</b>	<b>\$1,895,999</b>	<b>(\$2,353,209)</b>	<b>\$898,883</b>	<b>(\$1,674,443)</b>	<b>\$752,241</b>	<b>(\$1,490,671)</b>	<b>\$892,455</b>	<b>(\$620,838)</b>	<b>\$464,762</b>	<b>(\$67,186,470)</b>
<b>LIFE-TO-DATE ACTUAL/PROJECTED - Pre Bond (Impact on Operating Cash)</b>	<b>(67,651,232)</b>	<b>(67,142,835)</b>	<b>(66,031,761)</b>	<b>(66,278,833)</b>	<b>(65,486,887)</b>	<b>(63,590,888)</b>	<b>(65,944,097)</b>	<b>(65,045,214)</b>	<b>(66,719,657)</b>	<b>(65,967,416)</b>	<b>(67,458,087)</b>	<b>(66,565,632)</b>	<b>(67,186,470)</b>		
<b>GIR Capital Expenditures Funded by Bond</b>	<b>87,451,764</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Funded By Bond</b>	<b>\$87,451,764</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>\$87,451,764</b>
<b>Transfer to 2018 Bond Sinking Fund for Bond Interest &amp; Principal Payments</b>	<b>\$14,238,955</b>	<b>187,509</b>	<b>187,754</b>	<b>188,142</b>	<b>188,390</b>	<b>188,652</b>	<b>188,299</b>	<b>188,652</b>	<b>188,913</b>	<b>189,176</b>	<b>189,299</b>	<b>188,890</b>	<b>187,182</b>	<b>\$2,260,858</b>	<b>\$16,499,812</b>
<b>Transfer to 2022 Bond Sinking Fund for Bond Interest &amp; Principal Payments</b>	<b>\$10,479,876</b>	<b>311,545</b>	<b>311,850</b>	<b>312,490</b>	<b>312,903</b>	<b>313,286</b>	<b>312,363</b>	<b>312,934</b>	<b>313,367</b>	<b>313,827</b>	<b>314,044</b>	<b>313,477</b>	<b>310,938</b>	<b>\$3,753,023</b>	<b>\$14,232,899</b>
<b>LIFE-TO-DATE ACTUAL/PROJECTED - Post Bond (Impact on Operating Cash)</b>	<b>(4,918,299)</b>	<b>(4,908,957)</b>	<b>(4,297,487)</b>	<b>(5,045,190)</b>	<b>(4,754,537)</b>	<b>(4,583,289)</b>	<b>(7,437,160)</b>	<b>(7,039,863)</b>	<b>(9,216,586)</b>	<b>(8,967,348)</b>	<b>(10,961,362)</b>	<b>(10,571,274)</b>	<b>(11,690,231)</b>		<b>(10,467,417)</b>
GIR Mains Installed-Qtr (Miles)*				2.40			1.10			2.50					
GIR Mains Installed-YTD (Miles)*				2.40			3.50			6.00			6.00		
Low Pressure Mains and High Pressure-Cast Iron Mains Abandoned-Qtr (Miles)*				1.30			0.70			0.00					
Low Pressure Mains and High Pressure-Cast Iron Mains Abandoned-YTD (Miles)*				1.30			2.00			2.00			2.00		
Gas IR Miles of Main Remaining	75.70			74.40			73.70			73.70			73.70		

\*Abandonments will lag behind the installed gas main mileage as we wait for service reconnects to the new main to be completed prior to abandoning the cast iron mains



**METROPOLITAN UTILITIES DISTRICT  
PAYROLL BY DEPARTMENTS AND DIVISIONS  
FOR THE MONTH AND ELEVEN MONTHS ENDING NOVEMBER 30, 2025 AND 2024**

**A-12a  
NOVEMBER 2025**

	Month of November			Eleven Months Ending November		
	2025 Actual	2025 Budget	2024 Actual	2025 Actual	2025 Budget	2024 Actual
President's Office	\$ 138,521	\$ 192,232	\$ 156,350	\$ 1,926,265	\$ 2,028,586	\$ 1,782,067
Top level reductions	-	(20,923)	-	-	(230,153)	-
	<u>138,521</u>	<u>171,309</u>	<u>156,350</u>	<u>1,926,265</u>	<u>1,798,433</u>	<u>1,782,067</u>
Law	86,055	93,113	95,988	989,640	1,027,803	1,008,444
Human Resources - Vice President - Savine	122,276	120,967	117,082	1,339,059	1,329,085	1,282,525
Senior Vice President - Mendenhall	208,331	214,079	213,070	2,328,699	2,356,889	2,290,969
Safety, Security & Locating	378,443	383,938	357,273	4,647,264	4,579,893	4,235,664
Vice President - Hunter	378,443	383,938	357,273	4,647,264	4,579,893	4,235,664
Purchasing	79,556	75,891	68,025	851,831	842,628	736,910
Meter Services	235,013	233,420	229,438	2,527,626	2,707,804	2,513,810
Stores	120,703	120,470	99,396	1,266,773	1,230,018	1,160,075
Facilities Management	107,696	96,314	85,095	1,141,253	1,110,075	1,012,020
Vice President - Zellars	542,968	526,095	481,954	5,787,483	5,890,525	5,422,815
Field Services Administration	225,550	214,831	223,046	2,457,181	2,427,590	2,211,640
Field Services	822,430	796,137	811,404	9,227,554	9,011,552	8,824,032
Transportation	125,562	162,854	109,106	1,436,086	1,754,566	1,230,390
Transportation Office	76,431	82,662	76,734	838,072	936,843	823,885
Vice President - Melville	1,249,973	1,256,483	1,220,290	13,958,893	14,130,551	13,089,947
Senior Vice President - Ausdemore	<u>2,171,384</u>	<u>2,166,516</u>	<u>2,059,517</u>	<u>24,393,640</u>	<u>24,600,969</u>	<u>22,748,426</u>
Information Technology - Vice President - Pappalil	626,197	617,463	576,602	6,578,611	6,574,944	6,035,871
Business Development	133,408	128,550	127,695	1,510,328	1,449,891	1,306,159
Corporate Communications	76,149	78,052	64,141	783,241	861,650	750,886
Customer Service Administration	26,462	24,872	24,408	311,270	271,116	329,688
Customer Service	427,442	465,063	439,385	4,963,721	5,313,605	4,279,280
Customer Accounting	57,042	58,466	61,237	653,605	679,309	1,369,300
Customer Service	510,946	548,402	525,030	5,928,596	6,264,030	5,978,268
Vice President - Mueller	720,503	755,004	716,866	8,222,165	8,575,570	8,035,313
	<u>1,346,700</u>	<u>1,372,467</u>	<u>1,293,468</u>	<u>14,800,776</u>	<u>15,150,514</u>	<u>14,071,184</u>
Rates	25,467	24,602	24,011	276,580	267,917	263,956
Accounting - Vice President Kreiser	175,302	169,360	168,951	1,783,059	1,866,710	1,781,776
Senior Vice President - Dickas	200,769	193,962	192,962	2,059,639	2,134,628	2,045,732
Gas Operations	64,541	61,836	60,202	697,573	673,103	668,190
Gas Production	158,782	166,539	175,478	2,000,266	1,922,915	1,909,067
Gas Systems Control	57,823	54,160	54,408	614,801	589,777	586,434
Gas Distribution	124,748	130,348	133,599	1,388,897	1,485,984	1,444,200
Vice President - Knight	405,894	412,882	423,687	4,701,537	4,671,779	4,607,891
Water Operations	45,713	53,409	46,752	528,721	563,070	453,431
Water Pumping - Florence	261,333	272,627	251,518	2,884,190	2,963,701	2,935,734
Maintenance	244,376	229,134	242,929	2,817,539	2,655,817	2,601,709
Water Distribution	261,247	296,760	274,171	3,184,266	3,363,979	3,136,980
Platte South	129,205	105,055	97,299	1,262,581	1,198,644	1,139,629
Platte West	143,174	133,352	136,846	1,543,517	1,494,455	1,407,134
Water Quality	81,810	87,336	72,081	919,958	960,981	843,071
Vice President - Whitfield	<u>1,166,858</u>	<u>1,177,673</u>	<u>1,121,596</u>	<u>13,140,772</u>	<u>13,200,646</u>	<u>12,517,688</u>
Infrastructure Integrity	145,500	136,937	122,980	1,556,121	1,585,241	1,311,778
Engineering Administration	88,512	74,590	75,006	948,766	812,111	720,510
Plant Engineering	279,356	272,837	241,422	3,171,350	3,053,506	2,636,116
Engineering Design	257,894	274,653	246,334	2,942,154	3,088,288	2,759,930
Vice President - Niiya	771,262	759,017	685,742	8,618,391	8,539,147	7,428,334
Construction	1,379,065	1,361,743	1,392,893	15,326,762	15,404,829	15,167,052
Vice President - Bewley	1,379,065	1,361,743	1,392,893	15,326,762	15,404,829	15,167,052
Senior Vice President - Minor	3,723,079	3,711,315	3,623,918	41,787,462	41,816,402	39,720,965
Total Payroll	<u>\$ 7,788,784</u>	<u>\$ 7,829,649</u>	<u>\$ 7,539,285</u>	<u>\$ 87,296,481</u>	<u>\$ 87,857,834</u>	<u>\$ 82,659,343</u>

**A-12a**

**METROPOLITAN UTILITIES DISTRICT  
EMPLOYEES BY DEPARTMENTS AND DIVISIONS  
FOR THE MONTH AND ELEVEN MONTHS ENDING NOVEMBER 30, 2025 AND 2024**

**A-12b  
NOVEMBER 2025**

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.
President's Office	5	-	-	6	-	-	6	-	-
	5	-	-	6	-	-	6	-	-
Law	8	-	-	9	-	1	9	-	-
Human Resources - Vice President - Savine	13	1	1	13	1	1	13	1	1
Senior Vice President - Mendenhall	21	1	1	22	1	2	22	1	1
Safety, Security & Locating	41	-	1	42	-	1	41	-	1
Vice President - Hunter	41	-	1	42	-	1	41	-	1
Purchasing	7	-	-	7	-	1	7	-	1
Meter Services	37	-	-	37	-	-	36	-	-
Stores	17	-	-	18	-	-	13	-	-
Facilities Management	12	-	-	12	-	1	11	1	-
Vice President - Zellars	73	-	-	74	-	2	67	1	1
Field Services Administration	26	-	-	26	-	-	25	-	-
Field Services	100	-	-	102	-	-	95	-	-
Transportation	20	-	-	25	-	1	17	-	-
Transportation Office	8	-	-	10	-	-	9	-	-
Vice President - Melville	154	-	-	163	-	1	146	-	-
Senior Vice President - Ausdemore	268	-	1	279	-	4	254	1	2
Information Technology - Vice President - Pappalil	54	-	1	58	-	3	53	-	1
Business Development	17	-	1	17	-	1	16	-	-
Corporate Communications	6	-	3	6	-	3	6	-	3
Customer Service Administration	2	-	-	2	-	-	2	-	-
Customer Service	71	-	-	79	-	-	73	1	-
Customer Accounting	10	-	-	10	-	-	10	-	-
Customer Service	83	-	-	91	-	-	85	1	-
Vice President - Mueller	106	-	4	114	-	4	107	1	3
	160	-	5	172	-	7	160	1	4
Rates	2	-	-	2	-	-	2	-	-
Accounting - Vice President Kreiser	18	-	1	18	-	1	17	-	1
Senior Vice President - Dickas	20	-	1	20	-	1	19	-	1
Gas Operations	4	-	-	4	-	-	4	-	-
Gas Production	18	-	-	18	-	-	18	-	-
Gas Systems Control	6	-	-	6	-	-	6	-	-
Gas Distribution	14	-	-	15	-	-	14	-	-
Vice President - Knight	42	-	-	43	-	-	42	-	-
Water Operations	3	-	-	4	-	-	3	-	-
Water Pumping - Florence	32	-	1	34	-	1	32	-	1
Maintenance	28	-	-	29	-	-	29	-	-
Water Distribution	37	-	-	40	-	-	37	-	-
Platte South	12	1	-	13	1	-	12	1	-
Platte West	17	-	-	17	1	-	17	1	-
Water Quality	9	-	-	10	-	1	10	-	-
Vice President - Whitfield	138	1	1	147	2	2	140	2	1
Infrastructure Integrity	18	-	3	17	-	4	16	-	4
Engineering Administration	6	-	-	5	-	-	5	-	-
Plant Engineering	31	-	1	31	-	1	28	-	1
Engineering Design	34	-	1	35	-	2	33	-	-
Vice President - Niiya	89	-	5	88	-	7	82	-	5
Construction	176	-	-	177	-	-	174	-	-
Vice President - Bewley	176	-	-	177	-	-	174	-	-
Senior Vice President - Minor	445	1	6	455	2	9	438	2	6
Total Employees	919	2	14	954	3	23	899	5	14

A-12b

**METROPOLITAN UTILITIES DISTRICT  
SPA EMPLOYEES BY DEPARTMENTS AND DIVISIONS  
FOR THE MONTH AND ELEVEN MONTHS ENDING NOVEMBER 30, 2025 AND 2024**

**A-12b  
NOVEMBER 2025**

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.
President's Office	5	-	-	6	-	-	6	-	-
	5	-	-	6	-	-	6	-	-
Law	8	-	-	9	-	-	9	-	-
Human Resources - Vice President - Savine	11	-	-	11	-	-	11	-	-
Senior Vice President - Mendenhall	19	-	-	20	-	-	20	-	-
Safety, Security & Locating	13	-	-	13	-	-	13	-	-
Vice President - Hunter	13	-	-	13	-	-	13	-	-
Purchasing	7	-	-	7	-	-	7	-	-
Meter Services	3	-	-	3	-	-	3	-	-
Stores	3	-	-	3	-	-	2	-	-
Facilities Management	5	-	-	5	-	-	5	-	-
Vice President - Zellars	18	-	-	18	-	-	17	-	-
Field Services Administration	9	-	-	9	-	-	8	-	-
Transportation Office	4	-	-	4	-	-	3	-	-
Vice President - Melville	13	-	-	13	-	-	11	-	-
Senior Vice President - Ausdemore	44	-	-	44	-	-	41	-	-
Information Technology - Vice President - Pappalil	54	-	-	58	-	-	53	-	-
Business Development	10	-	-	10	-	-	9	-	-
Corporate Communications	6	-	-	6	-	-	6	-	-
Customer Service Administration	2	-	-	2	-	-	2	-	-
Customer Service	10	-	-	10	-	-	9	-	-
Customer Accounting	1	-	-	1	-	-	1	-	-
Customer Service	13	-	-	13	-	-	12	-	-
Vice President - Mueller	29	-	-	29	-	-	27	-	-
	83	-	-	87	-	-	80	-	-
Rates	2	-	-	2	-	-	2	-	-
Accounting - Vice President Kreiser	12	-	-	12	-	-	11	-	-
Senior Vice President - Dickas	14	-	-	14	-	-	13	-	-
Gas Operations	4	-	-	4	-	-	4	-	-
Gas Production	3	-	-	3	-	-	3	-	-
Gas Systems Control	6	-	-	6	-	-	6	-	-
Gas Distribution	1	-	-	2	-	-	2	-	-
Vice President - Knight	14	-	-	15	-	-	15	-	-
Water Operations	3	-	-	4	-	-	3	-	-
Water Pumping - Florence	8	-	-	10	-	-	8	-	-
Maintenance	3	-	-	3	-	-	3	-	-
Water Distribution	4	-	-	4	-	-	4	-	-
Platte South	2	-	-	2	-	-	2	-	-
Platte West	2	-	-	2	-	-	2	-	-
Water Quality	9	-	-	9	-	-	9	-	-
Vice President - Whitfield	31	-	-	34	-	-	31	-	-
Infrastructure Integrity	6	-	-	7	-	-	5	-	-
Engineering Administration	6	-	-	5	-	-	5	-	-
Plant Engineering	31	-	-	31	-	-	28	-	-
Engineering Design	19	-	-	20	-	-	18	-	-
Vice President - Niiya	62	-	-	63	-	-	56	-	-
Construction	20	-	-	21	-	-	20	-	-
Vice President - Bewley	20	-	-	21	-	-	20	-	-
Senior Vice President - Minor	127	-	-	133	-	-	122	-	-
Total Employees	292	-	-	304	-	-	282	-	-

**A-12b**

**METROPOLITAN UTILITIES DISTRICT  
OAC EMPLOYEES BY DEPARTMENTS AND DIVISIONS  
FOR THE MONTH AND ELEVEN MONTHS ENDING NOVEMBER 30, 2025 AND 2024**

**A-12b  
NOVEMBER 2025**

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.
President's Office	-	-	-	-	-	-	-	-	-
	-	-	-	0	-	-	-	-	-
Law	-	-	-	-	-	1	-	-	-
Human Resources - Vice President - Savine	2	1	1	2	1	1	2	1	1
Senior Vice President - Mendenhall	2	1	1	2	1	2	2	1	1
Safety, Security & Locating	28	-	1	29	-	1	28	-	1
Vice President - Hunter	28	-	1	29	-	1	28	-	1
Purchasing	-	-	-	-	-	1	-	-	1
Meter Services	34	-	-	34	-	-	33	-	-
Stores	14	-	-	15	-	-	11	-	-
Facilities Management	7	-	-	7	-	1	6	1	-
Vice President - Zellars	55	-	-	56	-	2	50	1	1
Field Services Administration	17	-	-	17	-	-	17	-	-
Field Services	100	-	-	102	-	-	95	-	-
Transportation	20	-	-	25	-	1	17	-	-
Transportation Office	4	-	-	6	-	-	6	-	-
Vice President - Melville	141	-	-	150	-	1	135	-	-
Senior Vice President - Ausdemore	224	-	1	235	-	4	213	1	2
Information Technology - Vice President - Pappall	-	-	1	-	-	3	-	-	1
Business Development	7	-	1	7	-	1	7	-	-
Corporate Communications	-	-	3	-	-	3	-	-	3
Customer Service	61	-	-	69	-	-	64	1	-
Customer Accounting	9	-	-	9	-	-	9	-	-
Customer Service	70	-	-	78	-	-	73	1	-
Vice President - Mueller	77	-	4	85	-	4	80	1	3
	77	-	5	85	-	7	80	1	4
Accounting - Vice President Kreiser	6	-	1	6	-	1	6	-	1
Senior Vice President - Dickas	6	-	1	6	-	1	6	-	1
Gas Production	15	-	-	15	-	-	15	-	-
Gas Distribution	13	-	-	13	-	-	12	-	-
Vice President - Knight	28	-	-	28	-	-	27	-	-
Water Pumping - Florence	24	-	1	24	-	1	24	-	1
Maintenance	25	-	-	26	-	-	26	-	-
Water Distribution	33	-	-	36	-	-	33	-	-
Platte South	10	1	-	11	1	-	10	1	-
Platte West	15	-	-	15	1	-	15	1	-
Water Quality	-	-	-	1	-	1	1	-	-
Vice President - Whitfield	107	1	1	113	2	2	109	2	1
Infrastructure Integrity	12	-	3	10	-	4	11	-	4
Plant Engineering	-	-	1	-	-	1	-	-	1
Engineering Design	15	-	1	15	-	2	15	-	-
Vice President - Niiya	27	-	5	25	-	7	26	-	5
Construction	156	-	-	156	-	-	154	-	-
Vice President - Bewley	156	-	-	156	-	-	154	-	-
Senior Vice President - Minor	318	1	6	322	2	9	316	2	6
Total Employees	627	2	14	650	3	23	617	5	14

**A-12b**

**METROPOLITAN UTILITIES DISTRICT  
OVERTIME HOURS BY DEPARTMENTS AND DIVISIONS  
FOR THE MONTH AND ELEVEN MONTHS ENDING NOVEMBER 30, 2025 AND 2024**

**A-12c  
NOVEMBER 2025**

	Month of November			Eleven Months Ending November		
	2025 Actual	2024 Budget	2024 Actual	2025 Actual	2024 Budget	2024 Actual
President's Office	-	-	-	-	-	-
	-	-	-	-	-	-
Law	27.5	15.0	24.0	224.0	165.0	184.0
Human Resources - Vice President - Savine	0.5	10.0	1.5	11.5	110.0	18.5
Senior Vice President - Mendenhall	28.0	25.0	25.5	235.5	275.0	202.5
Safety, Security & Locating	770.5	1,000.0	695.5	15,725.5	14,600.0	13,538.5
Vice President - Hunter	770.5	1,000.0	695.5	15,725.5	14,600.0	13,538.5
Purchasing	1.0	-	-	43.0	-	1.0
Meter Services	3.5	5.0	6.0	61.5	90.0	84.0
Stores	16.0	35.0	87.5	804.0	310.0	635.5
Facilities Management	105.0	50.0	39.0	757.5	525.0	665.0
Vice President - Zellars	125.5	90.0	132.5	1,666.0	925.0	1,385.5
Field Services Administration	209.5	200.0	199.5	2,839.5	2,725.0	2,109.0
Field Services	919.0	1,100.0	1,091.0	12,319.0	13,725.0	13,890.6
Transportation	51.5	30.0	55.0	721.0	480.0	810.0
Transportation Office	110.5	65.0	59.5	982.0	790.0	762.5
	1,290.5	1,395.0	1,405.0	16,861.5	17,720.0	17,572.1
Senior Vice President - Ausdemore	2,186.5	2,485.0	2,233.0	34,253.0	33,245.0	32,496.1
Information Technology - Vice President - Pappalil	37.5	25.0	62.0	431.5	275.0	492.5
Business Development	1.0	5.0	4.5	69.5	95.0	9.0
Customer Service	4.0	100.0	118.5	1,595.5	900.0	1,073.0
Customer Accounting	0.5	5.0	0.5	50.0	55.0	111.0
Customer Service	4.5	105.0	119.0	1,645.5	955.0	1,184.0
Vice President - Mueller	5.5	110.0	123.5	1,715.0	1,050.0	1,196.0
	43.0	135.0	185.5	2,146.5	1,325.0	1,688.5
Accounting - Vice President Kreiser	5.0	-	-	40.5	-	39.0
Senior Vice President - Dickas	5.0	-	-	40.5	-	39.0
Gas Production	86.5	200.0	214.0	2,934.5	2,700.0	2,871.0
Gas Systems Control	10.0	9.0	1.0	136.5	91.0	105.5
Gas Distribution	180.5	80.0	93.0	1,354.5	915.0	1,345.0
Vice President - Knight	277.0	289.0	308.0	4,425.5	3,706.0	4,321.5
Water Pumping - Florence	153.0	125.0	237.0	1,564.0	1,380.0	1,593.0
Maintenance	249.5	100.0	203.0	2,757.0	1,200.0	1,831.0
Water Distribution	436.5	550.0	661.5	6,288.0	5,775.0	5,808.0
Platte South	8.5	15.0	10.5	170.5	240.0	208.0
Platte West	319.5	75.0	63.5	1,610.0	900.0	856.5
Water Quality	23.0	10.0	35.5	277.5	180.0	263.5
Vice President - Whitfield	1,190.0	875.0	1,211.0	12,667.0	9,675.0	10,560.0
Infrastructure Integrity	30.0	50.0	27.0	847.0	480.0	515.0
Plant Engineering	136.5	30.0	32.0	1,825.5	1,435.0	917.5
Engineering Design	11.5	55.0	35.0	248.5	945.0	473.0
Vice President - Niiya	178.0	135.0	94.0	2,921.0	2,860.0	1,905.5
Construction	2,997.0	2,775.0	3,380.0	36,310.0	30,600.0	32,894.5
Vice President - Bewley	2,997.0	2,775.0	3,380.0	36,310.0	30,600.0	32,894.5
Senior Vice President - Minor	4,642.0	4,074.0	4,993.0	56,323.5	46,841.0	49,681.5
Total Overtime Hours	6,904.5	6,719.0	7,437.0	92,999.0	81,686.0	84,107.6

**A-12c**

**METROPOLITAN UTILITIES DISTRICT**  
**OVERTIME DOLLARS BY DEPARTMENTS AND DIVISIONS**  
**FOR THE MONTH AND ELEVEN MONTHS ENDING NOVEMBER 30, 2025 AND 2024**

**A-12d**  
**NOVEMBER 2025**

	Month of November			Eleven Months Ending November		
	2025 Actual	2025 Budget	2024 Actual	2025 Actual	2025 Budget	2024 Actual
President's Office	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Law	2,025	941	1,925	16,954	10,355	13,374
Human Resources - Vice President - Savine	32	560	88	670	6,161	1,051
Senior Vice President - Mendenhall	2,057	1,502	2,013	17,624	16,517	14,425
Safety, Security & Locating	51,852	64,400	44,685	1,035,399	940,240	852,706
Vice President - Hunter	51,852	64,400	44,685	1,035,399	940,240	852,706
Purchasing	56	-	-	3,194	-	63
Meter Services	226	297	344	3,723	5,350	5,091
Stores	982	2,099	5,186	49,389	18,588	37,349
Facilities Management	6,880	3,034	2,493	50,702	31,852	40,652
Vice President - Zellars	8,143	5,429	8,023	107,007	55,789	83,156
Field Services Administration	16,271	13,772	16,215	210,977	187,644	160,754
Field Services	64,714	73,249	78,182	850,272	913,948	949,416
Transportation	3,454	1,767	3,551	45,456	28,277	47,544
Transportation Office	4,749	4,686	4,791	72,792	56,951	59,629
Vice President - Melville	89,187	93,474	102,738	1,179,497	1,186,819	1,217,343
Senior Vice President - Ausdemore	149,182	163,303	155,446	2,321,903	2,182,848	2,153,204
Information Technology - Vice President - Pappalil	3,019	1,909	5,028	35,912	20,999	39,968
Business Development	89	207	285	4,541	3,942	544
Corporate Communications	-	-	-	-	-	115
Customer Service	207	5,625	6,152	80,135	50,625	50,943
Customer Accounting	33	281	30	2,907	3,094	6,077
Customer Service	240	5,906	6,182	83,043	53,719	57,020
Vice President - Mueller	328	6,114	6,467	87,583	57,660	57,678
	3,348	8,023	11,495	123,495	78,659	97,646
Accounting - Vice President Kreiser	235	-	-	2,053	-	1,933
Senior Vice President - Dickas	235	-	-	2,053	-	1,933
Gas Production	6,933	14,832	15,537	211,130	200,232	204,203
Gas Systems Control	725	671	74	9,888	6,783	7,529
Gas Distribution	12,402	5,902	6,618	94,510	67,500	95,332
Vice President - Knight	20,061	21,404	22,229	315,528	274,515	307,064
Water Operations	-	-	-	-	-	-
Maintenance	17,069	6,904	13,558	192,384	82,848	124,479
Water Distribution	25,970	31,939	38,277	378,645	335,354	339,967
Platte South	668	1,020	743	11,652	16,322	14,301
Platte West	22,039	4,733	4,478	113,933	56,790	61,160
Water Quality	1,353	644	2,366	18,425	11,597	16,997
Vice President - Whitfield	79,445	53,704	75,267	829,926	596,366	665,172
Infrastructure Integrity	2,101	2,866	1,457	46,145	27,509	30,389
Plant Engineering	9,909	2,234	2,294	135,719	106,879	67,288
Engineering Design	783	3,188	2,220	15,975	54,772	28,037
Vice President - Niiya	12,792	8,288	5,971	197,839	189,160	125,714
Construction	183,539	167,444	209,205	2,221,362	1,846,404	1,946,596
Vice President - Bewley	183,539	167,444	209,205	2,221,362	1,846,404	1,946,596
Senior Vice President - Minor	295,837	250,840	312,672	3,564,654	2,906,444	3,044,547
Total Overtime Dollars	450,659	423,668	481,626	6,029,729	5,184,468	5,311,756

**A-12d**

**METROPOLITAN UTILITIES DISTRICT OF OMAHA  
WATER DEPARTMENT  
BALANCE SHEETS  
AS OF NOVEMBER 30, 2025 AND OCTOBER 31, 2025**

**W-1  
NOVEMBER 2025  
Page 1**

	November 30 2025	October 31 2025	January 1 2025	Increase (Decrease)	
				One Month	Eleven Months
<b>ASSETS</b>					
UTILITY PLANT					
Plant in service - At cost	\$ 1,556,587,065	\$ 1,553,020,152	\$ 1,473,574,728	\$ 3,566,913	\$ 83,012,337
Less: Accumulated Depreciation	(444,773,255)	(442,608,429)	(421,085,918)	(2,164,826)	(23,687,338)
Net utility plant in service	1,111,813,810	1,110,411,723	1,052,488,811	1,402,087	59,324,999
Construction in progress	116,360,413	112,718,060	127,175,270	3,642,354	(10,814,856)
Construction materials - at average cost	3,612,571	3,515,828	2,728,267	96,743	884,304
Net utility plant	1,231,786,794	1,226,645,611	1,182,392,347	5,141,183	49,394,447
NONCURRENT ASSETS					
2012 Bond Reserve Fund - Restricted	3,248,650	3,244,077	3,192,264	4,573	56,387
2022 Bond Project Fund	663,978	661,920	27,202,522	2,058	(26,538,544)
Construction/Environmental fund	178,027	177,957	176,974	70	1,053
Lease receivable	1,080,214	1,080,364	1,154,663	(150)	(74,449)
Other non-current assets	1,853,974	1,887,891	1,688,959	(33,917)	165,016
Total noncurrent assets	7,024,843	7,052,210	33,415,381	(27,366)	(26,390,537)
CURRENT ASSETS					
Cash in treasurer's accounts	118,644,834	115,344,149	101,494,139	3,300,685	17,150,695
Bond sinking fund - restricted	3,345,337	19,966,003	2,779,600	(16,620,666)	565,737
Accounts receivable	7,377,033	5,849,976	4,208,454	1,527,057	3,168,579
Accounts receivable - utility service	27,800,048	32,333,814	28,572,757	(4,533,767)	(772,710)
Allowance for uncollectible accounts	(2,040,209)	(2,009,133)	(1,623,932)	(31,077)	(416,277)
Interdepartmental Receivable from Gas Dept	1,744,635	11,196,411	2,341,114	(9,451,776)	(596,479)
Lease Receivable	74,595	74,591	71,919	5	2,676
Interest receivable	13,238	11,135	13,490	2,103	(251)
Accrued unbilled revenues	4,997,446	5,566,228	4,846,814	(568,782)	150,632
Materials and supplies - at average cost	10,111,382	10,256,322	8,391,042	(144,940)	1,720,340
Prepayments	671,414	774,024	431,545	(102,610)	239,868
Total current assets	172,739,752	199,363,519	151,526,942	(26,623,767)	21,212,810
DEFERRED OUTFLOWS					
Pension	(281,710)	(281,710)	(281,710)	-	-
OPEB	5,342,871	5,342,871	5,342,871	-	-
Debt refund	1,016,099	1,039,811	1,276,931	(23,712)	(260,832)
Total deferred outflows	6,077,260	6,100,972	6,338,092	(23,712)	(260,832)
Total Assets	\$ 1,417,628,650	\$ 1,439,162,312	\$ 1,373,672,763	\$ (21,533,662)	\$ 43,955,887

**METROPOLITAN UTILITIES DISTRICT OF OMAHA  
WATER DEPARTMENT  
BALANCE SHEETS  
AS OF NOVEMBER 30, 2025 AND OCTOBER 31, 2025**

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NOVEMBER 2025  
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	November 30 2025	October 31 2025	January 1 2025	Increase (Decrease)	
				One Month	Eleven Months
<b>LIABILITIES AND NET WORTH</b>					
NONCURRENT LIABILITIES					
LONG TERM DEBT:					
Water Revenue Bonds Net of Discount/Premium	191,871,407	207,686,241	208,686,363	(15,814,835)	(16,814,956)
NDEQ Loan - Contact Basin	1,671,423	1,671,423	1,829,657	-	(158,234)
DWSRF Loan - Lead Service	1,082,147	-	-	1,082,147	1,082,147
Total long term debt	194,624,976	209,357,665	210,516,020	(14,732,688)	(15,891,044)
Net pension liability	13,206,800	13,206,800	13,206,800	-	-
Other Post Employment Benefits	27,607,511	27,820,310	29,948,300	(212,799)	(2,340,789)
Total noncurrent liabilities	235,439,288	250,384,775	253,671,120	(14,945,487)	(18,231,833)
CURRENT LIABILITIES					
Current maturities of revenue bonds	17,885,000	17,160,000	17,160,000	725,000	725,000
Current maturities of NDEQ Loans	314,902	314,902	311,784	-	3,118
Accounts payable	7,977,683	9,095,451	10,493,366	(1,117,768)	(2,515,683)
Customer deposits-Pioneer Approach Mains	4,638,242	5,467,046	3,819,445	(828,805)	818,797
Customer Credit Balances	2,528,140	2,141,547	1,443,230	386,594	1,084,910
Statutory payments to municipalities	657,995	521,575	830,562	136,420	(172,567)
Sewer fee collection due municipalities	24,606,671	29,799,619	27,680,726	(5,192,948)	(3,074,055)
Interest accrued on water revenue bonds	342,422	342,171	684,434	(3,079,750)	(342,012)
Accrued vacation payable	5,852,328	5,852,328	5,852,328	-	-
Other current liabilities	450,414	1,329,913	93	(879,499)	450,320
Total current liabilities	65,253,797	75,104,552	68,275,969	(9,850,755)	(3,022,172)
CUSTOMER ADVANCES FOR CONSTRUCTION	40,507,391	50,182,532	49,138,706	(9,675,140)	(8,631,315)
SELF - INSURED RISKS	7,013,921	6,679,589	4,736,811	334,333	2,277,110
DEFERRED INFLOWS OF RESOURCES					
Pension	(4,833,635)	(4,833,635)	(4,833,635)	-	-
OPEB	8,940,344	8,940,344	8,940,344	-	-
Lease	1,070,989	1,078,484	1,153,438	(7,495)	(82,449)
Contributions In Aid of Construction	439,095,056	427,164,183	416,598,612	11,930,873	22,496,444
	444,272,754	432,349,376	421,858,759	11,923,377	22,413,995
NET POSITION – ACCUMULATED REINVESTED EARNING	625,141,499	624,461,488	575,991,397	680,011	49,150,102
Total Liabilities, Deferred Inflows of Resources, and Net Position	1,417,628,650	1,439,162,312	1,373,672,763	(21,533,662)	43,955,887



**METROPOLITAN UTILITIES DISTRICT OF OMAHA**  
**WATER DEPARTMENT**  
**INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS**  
**FOR THE MONTH AND ELEVEN MONTHS ENDING NOVEMBER 30, 2025 AND 2024**

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**November 2025**

	November 2025		November 2024	Eleven Months 2025		Eleven Months 2024
	Actual	Budget	Actual	Actual	Budget	Actual
<b>OPERATING REVENUES</b>						
Metered sales of water	\$ 8,133,309	\$ 9,717,772	\$ 7,656,326	\$ 140,705,324	\$ 145,765,195	\$ 138,946,136
Infrastructure charge	1,508,210	1,638,708	1,527,494	17,913,364	17,975,618	16,906,734
Other operating revenues	304,748	455,688	256,642	4,391,446	4,679,495	4,080,706
Total operating revenues	9,946,267	11,812,168	9,440,462	163,010,135	168,420,308	159,933,575
Less: Bad debt expense	(24,130)	(43,544)	28,060	(388,849)	(471,016)	(149,823)
Total operating revenues, net	9,922,137	11,768,624	9,468,522	162,621,286	167,949,292	159,783,752
<b>OPERATING EXPENSES</b>						
Operating expense	5,463,550	5,696,908	5,301,073	63,628,473	64,597,288	61,558,811
Maintenance expense	2,960,255	3,368,744	3,104,787	38,672,801	41,890,350	30,240,254
Depreciation	1,547,991	1,414,390	1,451,665	16,453,175	15,506,808	15,896,701
Other non-operating expense (income)	125,757	-	514,760	659,351	-	660,151
Statutory payments & fuel taxes	136,420	155,064	147,485	2,191,495	2,325,942	2,161,810
Bond issuance costs revenue bonds	-	-	-	-	1,487,186	-
Interest expense revenue bonds	608,311	1,133,627	668,284	6,689,653	7,741,679	7,349,701
Interest expense NDEQ loan	4,966	4,966	5,738	63,124	56,954	65,394
Total revenue deductions	10,847,250	11,773,699	11,193,791	128,358,071	133,606,207	117,932,821
Net revenues	(925,113)	(5,076)	(1,725,268)	34,263,215	34,343,085	41,850,931
Other income & expense - interest, invest earnings & exp	346,782	319,345	361,918	3,572,868	4,561,910	5,076,026
Income before grant and settlement revenue	(578,331)	314,269	(1,363,350)	37,836,082	38,904,995	46,926,957
Grant revenue	1,258,342	140,401	690,050	5,294,659	4,627,493	1,562,081
Settlement revenue	-	-	-	6,019,360	-	-
Grant and settlement revenue	1,258,342	140,401	690,050	11,314,020	4,627,493	1,562,081
<b>FUNDS PROVIDED</b>						
Net income (loss)	680,011	454,670	(673,300)	49,150,102	43,532,488	48,489,037
Depreciation and amortization charges	1,747,433	1,650,271	1,617,501	18,657,379	17,947,870	17,811,889
DWSRF lead service replacement funding	1,082,147	113,133	-	1,082,147	1,458,098	-
Deferred inflows - lease	(7,495)	(4,299)	(4,299)	(82,449)	(47,285)	(47,285)
Lease Interest income accrual (non cash)	-	(1,129)	-	27,473	2,200	15,645
Lease Interest receivable	(2,103)	-	(1,226)	(27,221)	-	(13,567)
Contribution in aid of construction	12,244,304	2,906,860	2,781,863	26,064,249	30,929,782	21,540,896
Contribution in aid of construction - impact fees	495,406	588,400	289,240	5,032,498	4,065,900	4,158,489
Customer advances for construction	(9,675,140)	-	(1,663,667)	(8,631,315)	-	10,263,489
Bond proceeds revenue bonds	-	-	-	-	148,718,580	-
Letter of credit proceeds	-	-	-	2,281,640	-	-
Total funds provided	6,564,561	5,707,907	2,346,113	93,554,501	246,607,632	102,218,593
<b>FUNDS EXPENDED</b>						
Plant additions and replacements	5,295,411	5,625,856	5,972,187	47,838,876	84,187,140	75,643,660
Plant additions and replacements-cast iron	2,402,042	2,457,522	2,490,363	28,813,251	28,262,022	27,807,302
OPEB - begin pre-funding	212,799	-	244,676	2,340,789	-	2,691,436
NDEQ loan-contact basin	-	-	153,581	155,116	155,116	305,641
Bond retirement	14,990,000	13,345,000	14,275,000	14,990,000	13,345,000	14,275,000
Bond Interest - 2012	(46,425)	(46,425)	(53,409)	(166,483)	(166,484)	(201,755)
Bond Interest - 2015	1,587,670	1,587,670	1,815,302	704,101	704,101	805,052
Bond Interest - 2018	415,203	(75,057)	448,443	154,894	(335,366)	167,294
Bond Interest - 2022	1,199,425	1,199,425	1,242,438	488,625	488,625	506,148
NDEQ Interest	(4,966)	(4,966)	28,688	(24,829)	(24,829)	5,738
Letter of credit proceeds	-	-	-	2,281,640	-	-
Total funds expended	26,051,159	24,089,025	26,617,269	97,575,981	126,615,326	122,005,516
<b>SUBTOTAL - FUNDS PROVIDED LESS FUNDS EXPENDED</b>	<b>(19,486,598)</b>	<b>(18,381,119)</b>	<b>(24,271,156)</b>	<b>(4,021,480)</b>	<b>119,992,306</b>	<b>(19,786,923)</b>
<b>BOND ACTIVITIES</b>						
Interest on bond project fund	(2,083)	-	(159,174)	(888,685)	-	(2,048,587)
Interest on bond reserve fund	(4,573)	-	(5,723)	(56,387)	-	(71,746)
Remove net bond proceeds revenue bonds	-	-	-	-	(147,231,394)	-
Bond project fund - 2022 (spending funded by bond proceeds)	25	1,288,059	2,319,015	27,427,229	29,558,390	13,940,936
Net change in bond project funds	(6,631)	1,288,059	2,154,118	26,482,157	(117,673,004)	11,820,604

METROPOLITAN UTILITIES DISTRICT OF OMAHA  
WATER DEPARTMENT  
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS  
FOR THE MONTH AND ELEVEN MONTHS ENDING NOVEMBER 30, 2025 AND 2024

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November 2025

	November 2025		November 2024	Eleven Months 2025		Eleven Months 2024
	Actual	Budget	Actual	Actual	Budget	Actual
IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET						
ASSET ACCOUNTS						
Bond sinking fund	16,620,666	-	16,195,116	(565,737)	-	(603,835)
Accounts receivable - other	(1,527,057)	-	(398,208)	(3,168,579)	-	(263,862)
Accounts receivable - utility service	4,533,767	-	5,728,749	772,710	-	(3,075,147)
Construction/environmental fund	(70)	-	(116)	(1,053)	-	(1,659)
Allowance for doubtful accounts	31,077	-	(38,557)	416,277	-	165,437
I/Co receivable from gas department	9,451,776	-	6,582,048	596,479	-	(2,010,253)
Lease receivable	(5)	-	(53)	(2,676)	-	(8,031)
Lease receivable noncurrent	150	-	146	74,449	-	39,531
Accrued unbilled revenue	568,782	-	1,593,317	(150,632)	-	(405,108)
Materials and supplies	144,940	-	(841,915)	(1,720,340)	-	(1,474,695)
Prepayments	102,610	-	74,138	(239,868)	-	(87,537)
Other noncurrent assets	33,917	-	547,925	(165,016)	-	1,368,510
LIABILITY ACCOUNTS						
Accounts payable	(1,122,734)	-	(2,985,794)	(2,540,512)	-	(2,142,006)
Customer deposits - pioneer mains	(828,805)	-	(84,325)	818,797	-	(2,915,619)
Customer credit balances	386,594	-	201,915	1,084,910	-	(351,656)
Self insured risk liability	334,333	-	162,411	2,277,110	-	1,620,193
Statutory payments to municipalities	136,420	-	147,485	(172,567)	-	(42,306)
Sewer fee collection due municipalities	(5,192,948)	-	(3,820,503)	(3,074,055)	-	1,350,264
All other, net	(879,499)	-	-	450,320	-	3
NET IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET	22,793,913	-	23,063,778	(5,309,983)	-	(8,837,777)
Net Increase (Decrease) in Cash	3,300,685	(17,093,060)	946,739	17,150,694	2,319,302	(16,804,096)
Cash - beginning of period	115,344,149		103,817,877	101,494,139		121,568,713
Cash - end of period	118,644,834		104,764,617	118,644,834		104,764,617
Change in cash - increase (decrease)	3,300,685	-	946,740	17,150,695	-	(16,804,096)

**METROPOLITAN UTILITIES DISTRICT OF OMAHA  
GAS DEPARTMENT  
BALANCE SHEETS  
AS OF NOVEMBER 30, 2025 AND OCTOBER 31, 2025**

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ASSETS	November 30	October 31	January 1	Increase (Decrease)	
	2025	2025	2025	One Month	Eleven Months
UTILITY PLANT					
Plant in service - At cost	\$ 831,524,667	\$ 831,159,338	\$ 798,515,026	\$ 365,329	\$ 33,009,642
Less: Accumulated Depreciation	(281,037,248)	(280,098,041)	(266,153,262)	(939,207)	(14,883,986)
Right-Of-Use Asset -Leases	1,047,211	1,047,211	1,047,211	-	-
Accumulated Amortization - ROU Asset	(925,036)	(907,583)	(733,048)	(17,454)	(191,989)
Right-Of-Use Asset -SBITA	19,502,872	19,500,344	18,461,708	2,528	1,041,164
Accumulated Amortization - ROU Asset - SBITA	(11,395,076)	(11,096,035)	(8,072,337)	(299,042)	(3,322,740)
Net utility plant in service	558,717,390	559,605,235	543,065,299	(887,844)	15,652,091
Construction in progress	179,360,995	177,018,256	146,480,514	2,342,739	32,880,481
Construction materials - at average cost	8,691,095	8,829,243	8,389,924	(138,148)	301,170
Net utility plant	746,769,480	745,452,733	697,935,737	1,316,747	48,833,743
NONCURRENT ASSETS					
Bond Project Fund	32,167,829	34,462,138	79,181,512	(2,294,309)	(47,013,683)
Lease receivable	2,614,697	2,614,697	2,636,342	-	(21,644)
Other non-current assets	(2,128,074)	(2,556,835)	2,860,957	428,762	(4,989,031)
Total noncurrent assets	32,654,453	34,520,000	84,678,811	(1,865,547)	(52,024,359)
CURRENT ASSETS					
Cash & Short Term Investments	174,958,022	185,996,377	187,877,604	(11,038,356)	(12,919,582)
Bond Sinking fund - Restricted	310,105	11,390,581	1,642,710	(11,080,476)	(1,332,605)
Accounts receivable - utility service	16,031,435	13,784,852	19,399,835	2,246,582	(3,368,400)
Accounts receivable - other	2,091,026	1,486,063	2,946,694	604,964	(855,668)
Allowance for uncollectible accounts	(4,161,268)	(4,019,943)	(3,667,298)	(141,325)	(493,970)
Lease Receivable	21,644	21,644	19,063	-	2,581
Interest receivable	6,696	-	13,489	6,696	(6,793)
Accrued unbilled revenues	42,407,243	34,507,785	44,179,961	7,899,457	(1,772,718)
Natural gas in storage	3,749,742	3,781,672	2,685,190	(31,930)	1,064,552
Natural gas in pipeline storage	5,824,906	5,837,791	3,210,435	(12,886)	2,614,470
Propane in storage	7,167,229	7,167,229	7,511,683	-	(344,454)
Materials and supplies - at average cost	5,915,065	5,881,727	5,550,378	33,338	364,687
Prepayments	1,665,687	1,845,730	1,856,562	(180,043)	(190,875)
Total current assets	255,987,532	267,681,509	273,226,307	(11,693,978)	(17,238,775)
DEFERRED OUTFLOWS					
Pension	5,069,832	5,069,832	5,069,832	-	-
OPEB	6,290,520	6,290,520	6,290,520	-	-
Total Deferred Inflows	11,360,352	11,360,352	11,360,352	-	-
Total Assets	\$ 1,046,771,816	\$ 1,059,014,594	\$ 1,067,201,207	\$ (12,242,778)	\$ (20,429,391)

**METROPOLITAN UTILITIES DISTRICT OF OMAHA  
GAS DEPARTMENT  
BALANCE SHEETS  
AS OF NOVEMBER 30, 2025 AND OCTOBER 31, 2025**

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LIABILITIES AND NET WORTH	November 30	October 31	January 1	Increase (Decrease)	
	2025	2025	2025	One Month	Eleven Months
<b>NONCURRENT LIABILITIES</b>					
Long Term Debt - Revenue Bonds Net of Disc/	219,831,269	219,982,414	221,493,869	(151,146)	(1,662,600)
Lease liability	-	-	116,364	-	(116,364)
SBITA liability	3,286,144	3,286,144	6,522,495	-	(3,236,351)
Net pension liability	15,324,426	15,324,426	15,324,426	-	-
Net OPEB liability	36,320,876	36,108,077	33,980,087	212,799	2,340,789
Total noncurrent liabilities	274,762,715	274,701,062	277,437,241	61,653	(2,674,526)
<b>CURRENT LIABILITIES</b>					
Accounts payable	23,284,608	19,796,015	50,906,727	3,488,594	(27,622,118)
Interdepartmental Payable to Water Dept	1,744,635	11,196,411	2,341,114	(9,451,776)	(596,479)
Current maturities of revenue bonds	-	7,945,000	7,945,000	(7,945,000)	(7,945,000)
Lease liability - current portion	135,586	154,760	225,199	(19,174)	(89,613)
SBITA liability - current portion	4,460,527	4,566,502	3,285,775	(105,975)	1,174,752
Unearned revenue - Firm service agreement	2,198,019	2,198,019	2,198,019	-	-
Customer deposits	15,251,166	15,255,416	14,788,048	(4,250)	463,117
Customer credit balances	6,998,000	7,110,614	21,421,653	(112,614)	(14,423,652)
Statutory payments to municipalities	799,861	585,511	1,117,979	214,350	(318,118)
Accrued interest on SBITA's	155,974	127,224	102,652	28,750	53,322
Accrued Interest on Revenue Bonds	-	3,807,179	761,436	(3,807,179)	(761,436)
Accrued vacation payable	5,617,897	5,617,897	5,617,897	-	-
Total current liabilities	60,646,274	78,360,547	110,711,498	(17,714,273)	(50,065,224)
<b>CUSTOMER ADVANCES FOR CONSTRUCTION</b>	782,737	(57,714)	355,953	840,451	426,784
<b>SELF - INSURED RISKS</b>	3,085,766	2,971,097	2,252,085	114,669	833,681
<b>OTHER LIABILITIES</b>	5,163,577	5,074,728	3,892,412	88,848	1,271,165
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Contributions In Aid of Construction	44,018,154	43,694,010	42,631,048	324,144	1,387,106
OPEB	10,684,849	10,684,849	10,684,849	-	-
Deferred Inflows - Lease	2,579,853	2,584,536	2,631,357	(4,682)	(51,503)
Total Deferred Inflows	57,282,857	56,963,395	55,947,254	319,462	1,335,602
<b>NET POSITION – ACCUMULATED REINVESTED EARNING</b>	645,047,891	641,001,479	616,604,763	4,046,412	28,443,128
<b>Total Liabilities, Deferred Inflows of Resources, and Net Position</b>	<u>1,046,771,816</u>	<u>1,059,014,594</u>	<u>1,067,201,207</u>	<u>(12,242,778)</u>	<u>(20,429,391)</u>

**METROPOLITAN UTILITIES DISTRICT OF OMAHA  
GAS DEPARTMENT  
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS  
FOR THE MONTH AND ELEVEN MONTHS ENDING NOVEMBER 30, 2025 AND 2024**

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November 2025**

	November 2025		November 2024	Eleven Months 2025		Eleven Months 2024
	Actual	Budget	Actual	Actual	Budget	Actual
<b>OPERATING REVENUES</b>						
Gas sales revenue	\$ 21,216,693	\$ 22,251,981	\$ 18,691,634	\$ 199,594,838	\$ 189,145,480	\$ 163,039,544
(Over)/under gas recovery	(108,788)	-	22,280	(1,266,539)	-	(40,120)
Infrastructure charge	1,492,208	1,531,629	1,412,750	16,713,624	16,787,086	15,583,813
Other operating revenues	512,294	480,303	368,929	5,523,127	5,461,412	4,973,892
Total operating revenues	23,112,407	24,263,913	20,495,592	220,565,051	211,393,978	183,557,128
Less: bad debt expense	(141,499)	(91,166)	(140,621)	(525,642)	(794,263)	(497,738)
Total operating revenues, net	22,970,908	24,172,747	20,354,971	220,039,409	210,599,715	183,059,391
Less: natural gas purchased for resale	12,584,809	12,873,938	10,779,202	117,422,797	107,556,165	89,212,716
CPEP rebates	(812,752)	(589,929)	-	(6,158,605)	(5,996,903)	(5,281,648)
Operating revenue, net of gas cost	11,198,851	11,888,738	9,575,769	108,775,218	109,040,453	99,128,323
<b>REVENUE DEDUCTIONS</b>						
Operating expense	3,833,201	3,736,396	3,973,882	44,651,311	42,021,926	43,181,002
Maintenance expense	1,691,988	1,498,770	1,623,030	18,554,555	17,224,053	16,926,257
Other Non-operating expense (income)	3,814	-	(6,059)	(49,086)	-	(271,215)
Depreciation	1,752,329	1,905,157	1,691,437	19,191,594	20,774,021	18,647,426
Statutory payments & fuel taxes	219,575	434,791	188,668	3,541,089	3,695,795	2,803,701
Bond issuance costs - 2022 gas bond	-	-	-	-	-	3,000
Bond issuance costs - 2023 gas bond	-	-	-	-	-	75,000
Interest expense - 2018 GIR bond	63,848	63,848	68,836	702,330	702,328	757,201
Interest expense - 2022 gas bond	240,598	240,598	251,178	2,646,578	2,646,578	2,762,960
Interest expense - 2023 gas bond	305,844	305,844	334,505	3,364,284	3,364,284	3,679,554
Interest expense - lease	344	344	914	6,432	6,432	12,566
Interest expense - SBITA	32,176	14,330	22,094	340,124	179,061	229,509
Interest expense	1,506	1,475	2,767	17,942	16,389	30,549
Total revenue deductions	8,145,223	8,201,554	8,151,252	92,967,153	90,630,869	88,837,511
Net revenues	3,053,628	3,687,184	1,424,517	15,808,064	18,409,584	10,290,812
<b>OTHER INCOME &amp; EXPENSE - interest, invest earnings &amp; exp</b>	660,031	545,602	1,055,977	8,596,750	6,758,012	13,380,756
Income before grant revenue	3,713,659	4,232,786	2,480,494	24,404,814	25,167,596	23,671,568
Grant revenue	332,753	776,900	187,202	4,038,314	5,615,100	380,899
<b>FUNDS PROVIDED</b>						
Net income (loss)	4,046,412	5,009,688	2,667,696	28,443,128	30,782,698	24,052,467
Depreciation and amortization charges	2,707,845	3,003,092	2,549,725	29,022,512	32,459,986	27,498,389
Unearned revenue - firm service agreement	-	-	-	-	-	6,112
Deferred inflows - lease	(4,682)	(4,682)	(4,682)	(51,503)	(51,503)	(51,503)
Lease Interest income accrual (non cash)	(6,696)	(6,696)	(6,745)	6,792	6,793	(74,662)
Lease Interest receipt	-	-	81,501	-	-	81,501
Contribution in aid of construction - mains	413,332	-	34,535	2,350,873	2,236,100	1,030,777
Customer advances for construction	840,451	-	(31,025)	426,784	-	(508,076)
Total funds provided	7,996,662	8,001,401	5,291,005	60,198,587	65,434,074	52,035,004
<b>FUNDS EXPENDED</b>						
Plant additions and replacements	3,473,842	6,292,270	3,123,697	63,726,887	83,302,842	61,468,077
Plant additions and replacements - cast iron	639,938	2,685,000	2,947,561	15,093,136	20,595,400	16,678,443
Natural gas inventory increase (decrease)	(44,816)	(157,482)	24,720	3,334,568	2,663,570	(2,291,538)
Bond interest - 2018 expense accrual (non cash)	1,756,741	1,756,741	1,720,003	1,543,847	1,543,849	1,490,478
SBITA interest accrual	(28,750)	(11,389)	(12,800)	(53,322)	48,357	(139,720)
Bond Interest Accrual - gas bond 2022	5,735,052	5,735,052	5,636,847	5,429,722	5,429,722	5,318,090
Bond Interest Accrual - gas bond 2023	4,411,531	4,411,531	4,055,120	3,395,466	3,395,466	3,077,981
Total funds expended	15,943,539	20,711,724	17,495,148	92,470,304	116,979,205	85,601,812
Subtotal - funds provided less funds expended	(7,946,876)	(12,710,323)	(12,204,143)	(32,271,718)	(51,545,132)	(33,566,807)

**METROPOLITAN UTILITIES DISTRICT OF OMAHA**  
**GAS DEPARTMENT**  
**INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS**  
**FOR THE MONTH AND ELEVEN MONTHS ENDING NOVEMBER 30, 2025 AND 2024**

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September 2025  
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	November 2025		September 2024	Eleven Months 2025		Nine Months 2024
	Actual	Budget	Actual	Actual	Budget	Actual
<b>BOND ACTIVITIES</b>						
Bond project fund 2022 (spending funded by bond proceeds)	(55)	-	(10,657)	3,933,549	-	21,652,724
Bond project fund 2023	<u>2,294,364</u>	-	<u>(273,385)</u>	<u>43,080,134</u>	-	<u>13,323,609</u>
Net change in bond project fund	2,294,309	-	(284,042)	47,013,683	-	34,976,333
<b>IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET</b>						
<b>ASSET ACCOUNTS</b>						
Bond closing fund	-	-	-	-	-	396,989
Bond sinking fund	11,080,476	11,090,095	10,631,257	1,332,605	1,423,519	1,311,074
Accounts Receivable - Utility Service	(2,246,582)	-	(4,492,562)	3,368,400	-	6,789,962
Accounts Receivable - Other	(604,964)	-	(1,000,855)	855,668	-	(488,952)
Lease Receivable	-	-	18,499	19,063	-	18,499
Allowance for doubtful accounts	141,325	-	137,408	493,970	-	490,510
Accrued unbilled revenue	(7,899,457)	-	(7,440,203)	1,772,718	-	(2,423,170)
Materials and supplies	(33,338)	-	98,437	(364,687)	-	206,729
Prepayments	180,043	-	158,909	190,875	-	(480,290)
Other noncurrent assets	(428,762)	-	781,085	4,989,031	-	9,311,563
<b>LIABILITY ACCOUNTS</b>						
Accounts payable	3,488,594	-	6,706,980	(27,622,118)	-	(15,294,847)
I/Co payable to water department	(9,451,776)	-	(6,582,048)	(596,479)	-	2,010,253
Customer deposits	(4,250)	-	61,115	463,117	-	515,222
Customer credit balances	(112,614)	-	6,893,618	(14,423,652)	-	10,473,903
Self insured risk liability	114,669	-	(20,625)	833,681	-	(887,976)
Statutory payments to municipalities	214,350	-	182,816	(318,118)	-	(599,419)
SBITA liability	(105,975)	-	(206,843)	(2,061,599)	-	4,621,474
Lease liability - current	(19,174)	-	951	(89,613)	-	10,283
Lease liability - noncurrent	-	-	(19,174)	(116,364)	-	(205,977)
Other liabilities	88,848	-	(16,037)	1,271,165	-	46,204
All other, net	<u>212,799</u>	-	<u>244,676</u>	<u>2,340,789</u>	-	<u>2,691,436</u>
<b>NET IMPACT ON CASH OF CHANGES IN OTHER BALANCE</b>	<u>(5,385,788)</u>	<u>11,090,095</u>	<u>6,137,403</u>	<u>(27,661,548)</u>	<u>1,423,519</u>	<u>18,513,471</u>
<b>Net increase (decrease) in cash</b>	<u>(11,038,356)</u>	<u>(1,620,228)</u>	<u>(6,350,781)</u>	<u>(12,919,582)</u>	<u>(50,121,612)</u>	<u>19,922,997</u>
Cash - beginning of period	185,996,377		207,885,737	187,877,604		181,611,958
Cash - end of period	<u>174,958,022</u>		<u>201,534,955</u>	<u>174,958,022</u>		<u>201,534,955</u>
Change in cash - increase (decrease)	<u>(11,038,356)</u>	-	<u>(6,350,781)</u>	<u>(12,919,582)</u>	-	<u>19,922,997</u>