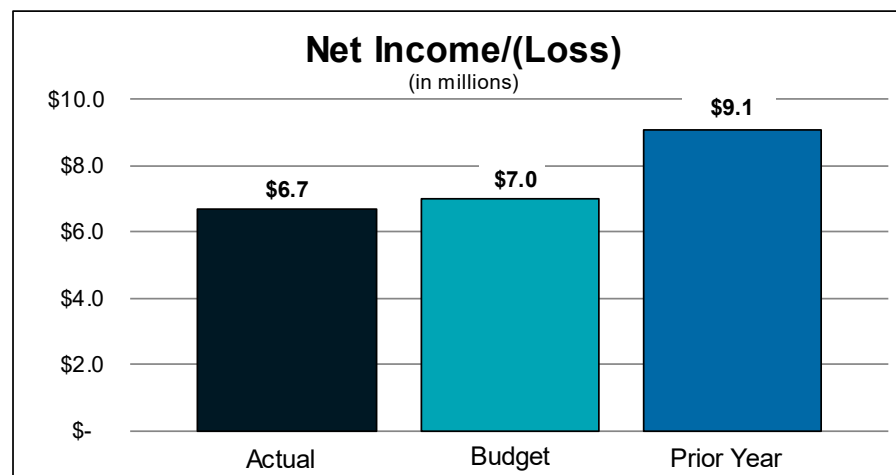
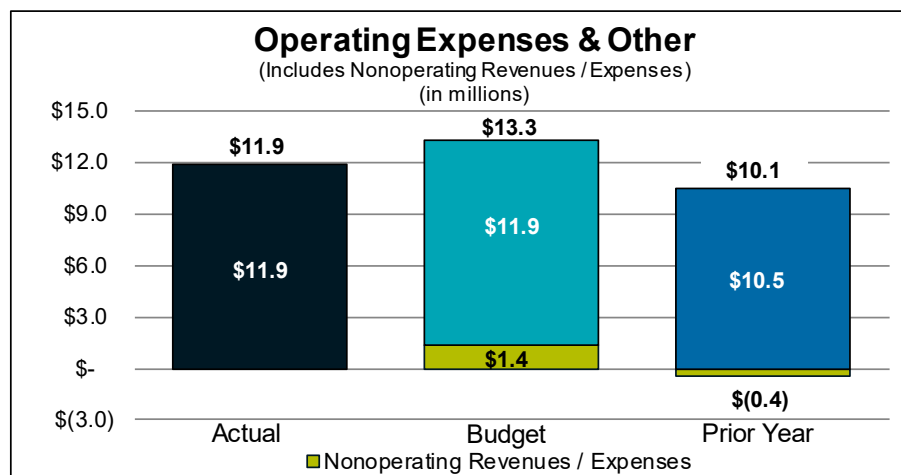
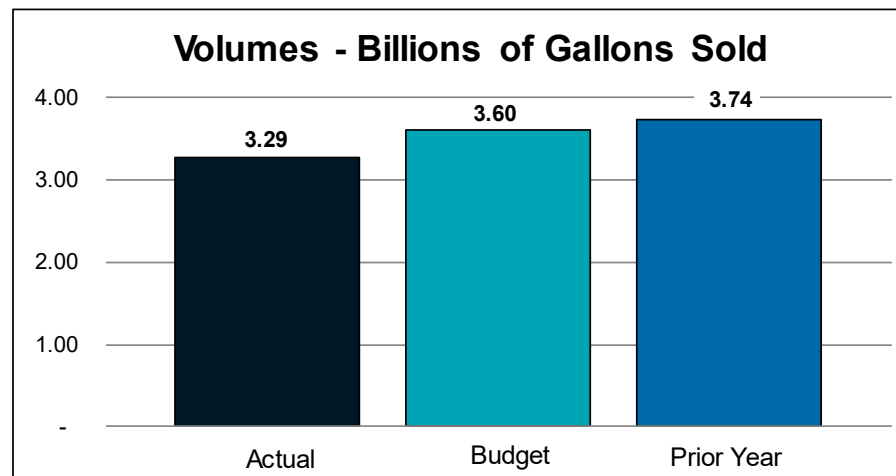
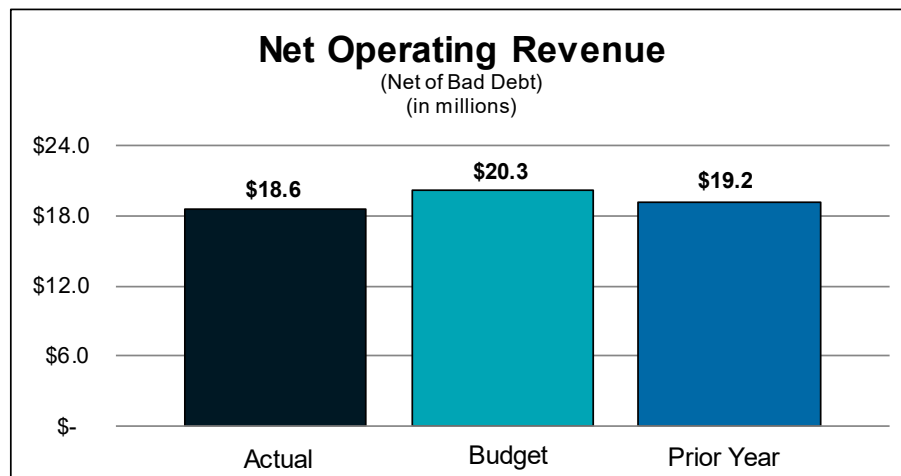


# REPORT ON INCOME & FINANCE

**SEPTEMBER 2025**

# WATER OPERATIONS

## CURRENT MONTH – SEPTEMBER 2025



# WATER OPERATIONS SUMMARY

## SEPTEMBER 2025 vs. BUDGET

**Revenue:**

- September Water sales revenues of \$18.6 million were unfavorable to budget by \$1.7 million, or 8.3%, as follows:
  - Decreased metered sales of water due to volumes that were down 8.8% vs. budget
  - All other non-volume related

| Millions |       |
|----------|-------|
| \$       | (2.0) |
| \$       | 0.3   |

**Volumes:**

- September Water volumes were unfavorable to budget by 8.8%

**Operating Expenses & Other:**

- September operating expenses and other of \$11.9 million were favorable to budget by \$1.4 million, or 10.5%, as follows:
  - Decreased Bond issuance costs due to delay of issuing 2025 Water Bond
  - Non-operating revenue related to Per- and Polyfluoroalkyl Substances (PFAS) settlement was unbudgeted
  - Adjust timing of grant revenue earned for lead service replacement program
  - All other, net

|    |       |
|----|-------|
| \$ | 1.5   |
| \$ | 0.5   |
| \$ | (0.7) |
| \$ | 0.1   |

**Net Income:**

- September's net income of \$6.7 million was unfavorable to budget by \$0.3 million

# WATER OPERATIONS SUMMARY

## SEPTEMBER 2025 vs. PRIOR YEAR

### Revenue:

Millions

- September Water sales revenues of \$18.6 million were unfavorable to prior year by \$0.6 million, or 3.0%, as follows:
  - Decreased metered sales of water due volumes that were down 12.2% vs. prior year partially offset with the impact of the January 2, 2025 rate increase (7.55% increase to the Commodity component of rates for all customer classes, except Wholesale for which an updated rate schedule will be implemented on July 2, 2025) \$ (0.8)
  - All other non-volume related \$ 0.2

### Volumes:

- September Water volumes were unfavorable to prior year by 12.2%

### Operating Expenses & Other:

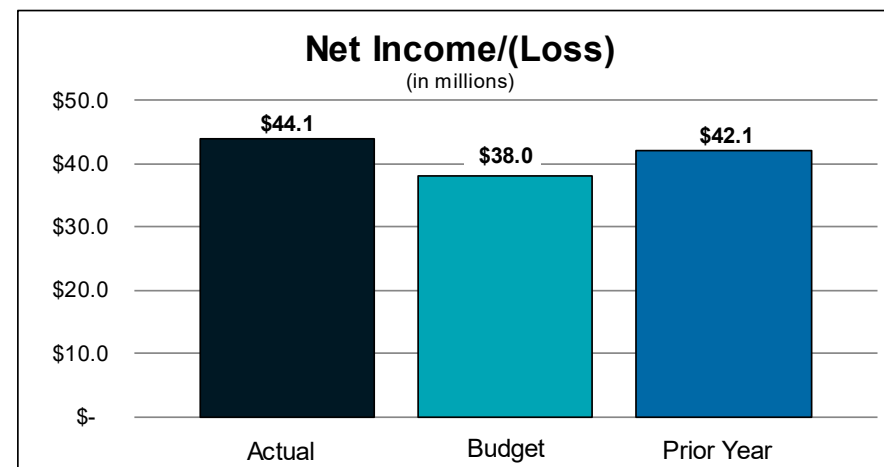
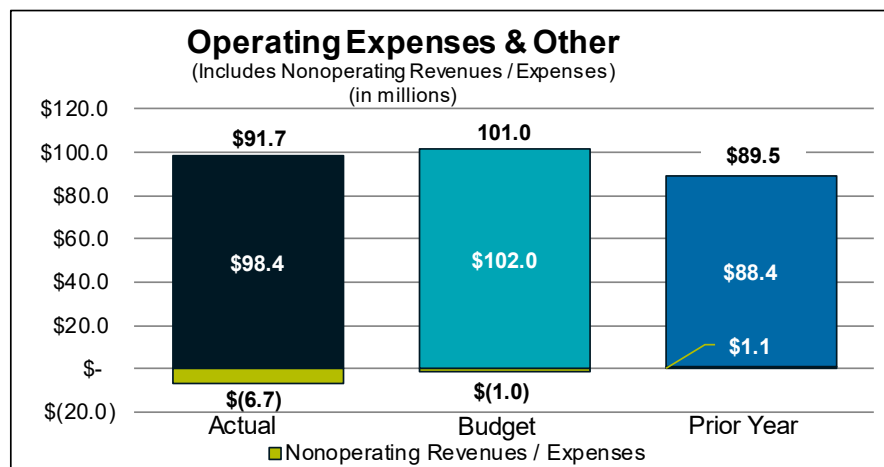
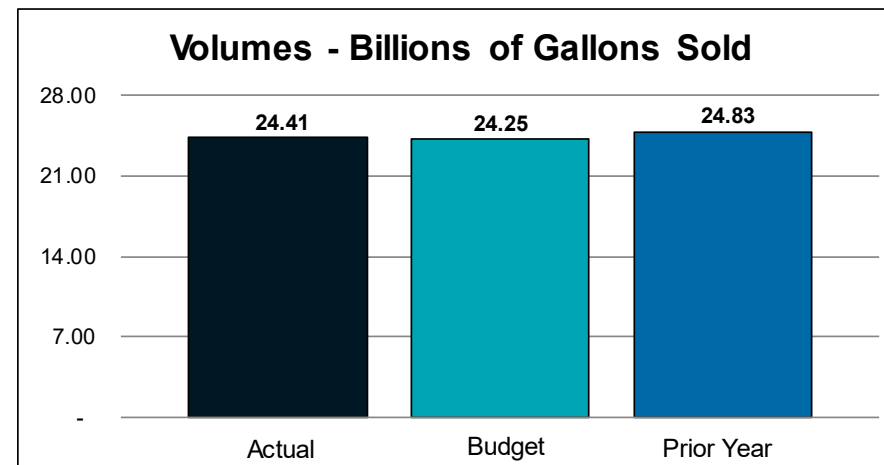
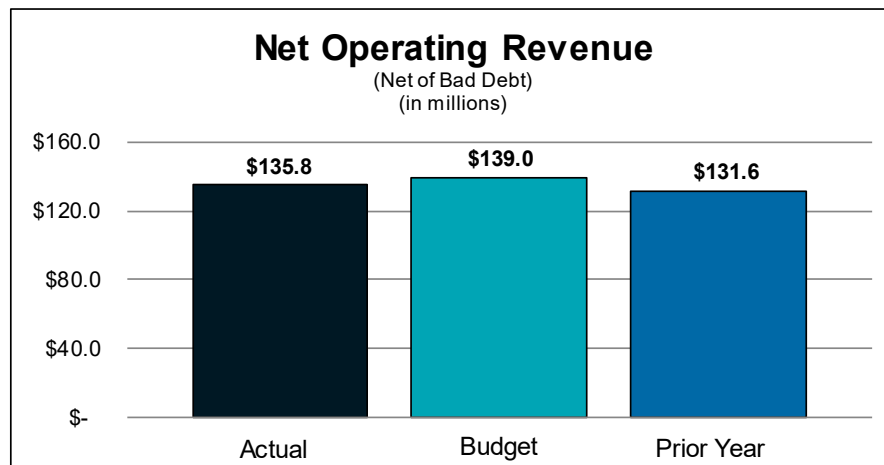
- September operating expenses and other of \$11.9 million were unfavorable to prior year by \$1.8 million, or 18.0%, as follows:
  - Reduction of grant revenue recognized year over year \$ (0.9)
  - Increased WIR Water service reconnects/service replacements due to timing of various water main projects \$ (0.5)
  - Increased expense for lead service line replacement \$ (0.4)
  - Increased Primary Pumping Operating expense primarily due to insurance proceeds for Florence main break received in prior year \$ (0.3)
  - Increased Distribution Maintenance expense due to timing of hydrant painting partially offset with condition assessment costs in prior year \$ (0.2)
  - Increased Primary Pumping Maintenance expense primarily due to timing of various maintenance activities \$ (0.2)
  - Non-operating revenue related to Per- and Polyfluoroalkyl Substances (PFAS) settlement \$ 0.5
  - Decreased Purification Maintenance expense primarily due the development of the Platte West Capital Improvement Plan in prior year \$ 0.4
  - All other, net \$ (0.2)

### Net Income:

- September's net income of \$6.7 million was unfavorable to prior year by \$2.4 million.

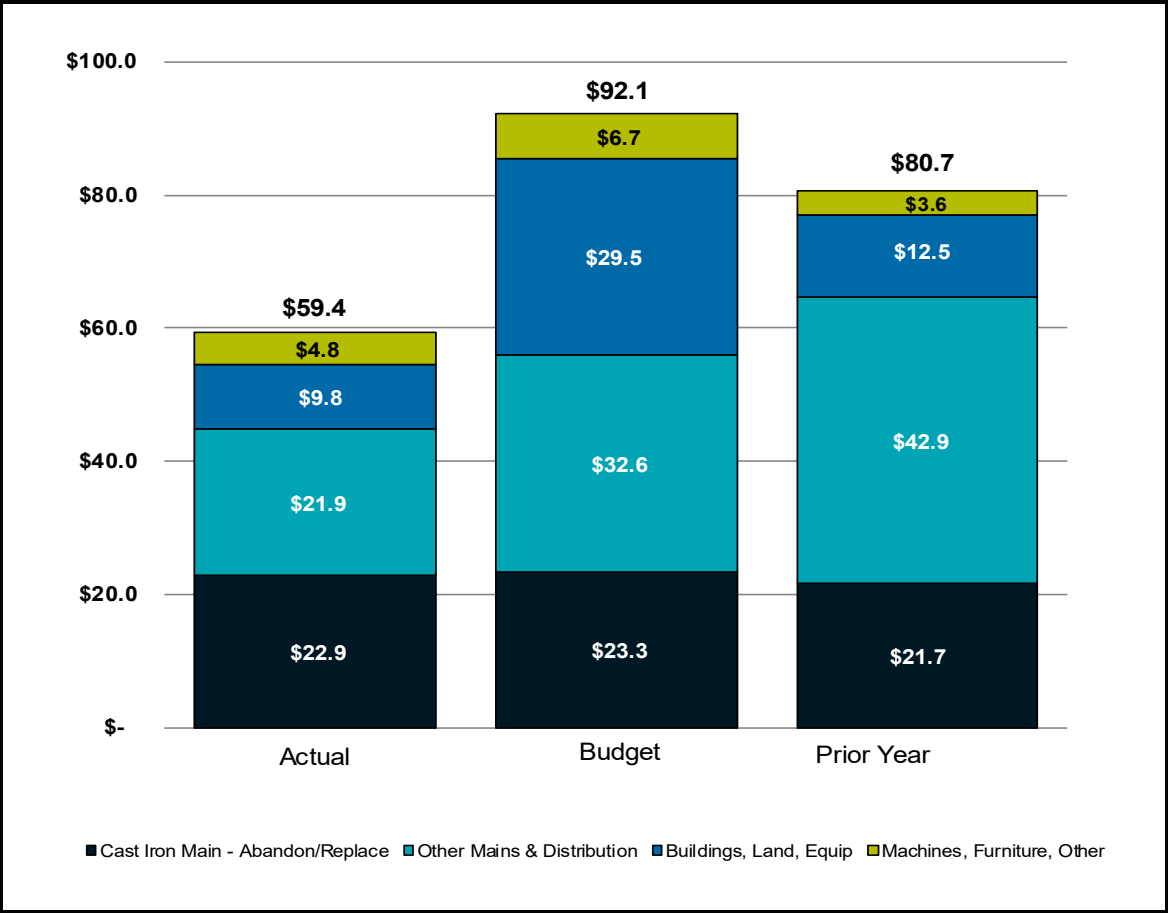
# WATER OPERATIONS

## YEAR-TO-DATE – SEPTEMBER 2025



# WATER CAPITAL EXPENDITURES

YEAR-TO-DATE - SEPTEMBER 2025



- Year-to-date capital expenditures of \$59.4 million were \$32.7 million less than budget, as follows:

|                                                                       |    | Millions Over<br>(Under) Budget |
|-----------------------------------------------------------------------|----|---------------------------------|
| Platte South - Electrical Building Design & Construct (timing)        | \$ | (8.6)                           |
| Pump Station - Highway 370 (timing)                                   | \$ | (2.0)                           |
| Platte South - Administration Building Design & Construction (timing) | \$ | (1.7)                           |
| Florence - Electrical Gear Improvement (timing)                       | \$ | (0.9)                           |
| Pump Station - 78th & Harrison pump engine replacement (timing)       | \$ | (0.7)                           |
| Platte South - Transformer Procurement (timing)                       | \$ | (0.7)                           |
| Platte West - Boiler Upgrades (timing)                                | \$ | (0.7)                           |
| Florence - Pre-Sed Basin Rehab-Design (timing)                        | \$ | (0.4)                           |
| Florence - Detroit Generator Replacement (timing)                     | \$ | (0.4)                           |
| Florence - Storage Building FWTP (timing)                             | \$ | (0.4)                           |
| SW Reservoir Pump Station - Design (timing)                           | \$ | (0.4)                           |
| Buildings, Land & Equipment-All Other                                 | \$ | (2.8)                           |
| Mains - Cast Iron mains (timing)                                      | \$ | (0.4)                           |
| Mains - All other mains (timing of large development projects)        | \$ | (10.7)                          |
| Construction Machines (timing)                                        | \$ | (1.5)                           |
| All other, net                                                        | \$ | (0.4)                           |
|                                                                       | \$ | (32.7)                          |

# CASH POSITION – WATER DEPARTMENT

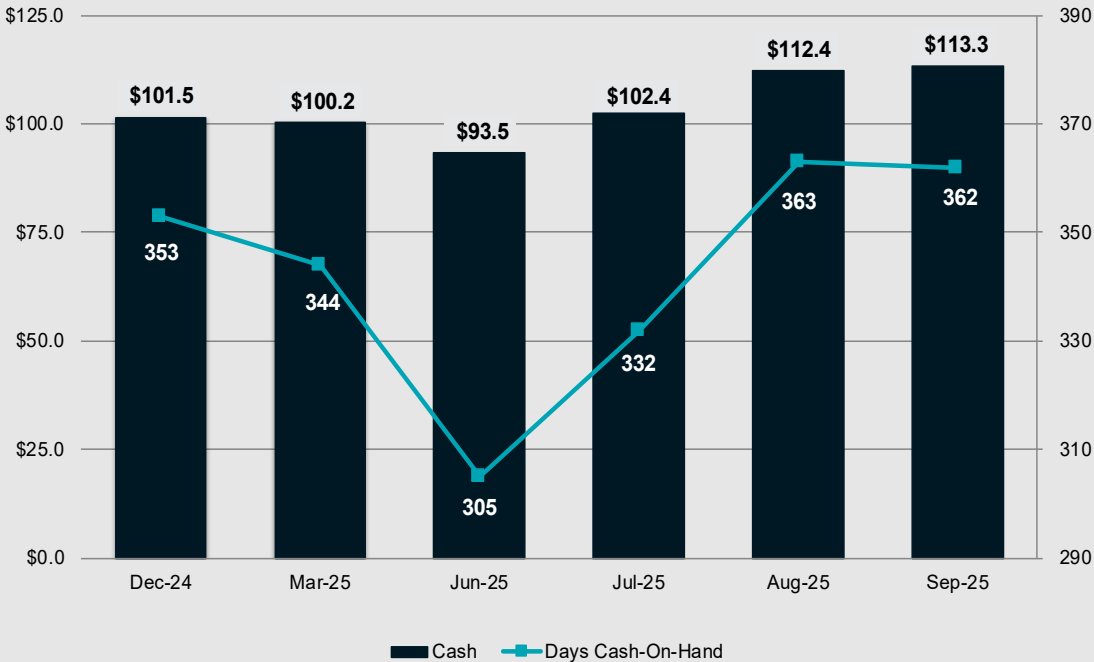
## SEPTEMBER 30, 2025

- Cash and restricted funds totaled \$137.1 million; unrestricted cash totaled \$113.3 million, as depicted below:

| (\$ in millions)                                                                   | 12/31/2024      | 9/30/2025       | Change         |
|------------------------------------------------------------------------------------|-----------------|-----------------|----------------|
| Cash Per Balance Sheet                                                             | \$ 134.9        | \$ 137.1        | \$ 2.2         |
| Less Restricted Cash:                                                              |                 |                 |                |
| 2022 Bond Project Fund (proceeds remaining)                                        | \$ 27.2         | \$ 2.6          | \$ (24.6)      |
| Bond Sinking Fund - 2012, 2015 & 2018 bonds (To pay interest & principal payments) | \$ 2.8          | \$ 17.8         | \$ 15.0        |
| Bond Reserve Fund - Deposit in Lieu of Insurance (2012 bonds)                      | \$ 3.2          | \$ 3.2          | \$ 0.0         |
| Platte West Environmental Fund                                                     | \$ 0.2          | \$ 0.2          | \$ (0.0)       |
| Subtotal Restricted Cash                                                           | \$ 33.4         | \$ 23.8         | \$ (9.6)       |
| <b>Unrestricted Cash</b>                                                           | <b>\$ 101.5</b> | <b>\$ 113.3</b> | <b>\$ 11.8</b> |
| Components of Unrestricted Cash                                                    |                 |                 |                |
| Customer Deposits and Credit Balances                                              | \$ 5.3          | \$ 7.4          | \$ 2.1         |
| Sewer Fees Collected but not Remitted                                              | \$ 19.4         | \$ 19.4         | \$ -           |
| Customer Advances for Construction*                                                | \$ 49.1         | \$ 51.2         | \$ 2.1         |
| WIR Funds Collected but not Expended                                               | \$ 26.2         | \$ 23.6         | \$ (2.6)       |
| Cash Reserves**                                                                    | \$ 1.5          | \$ 11.7         | \$ 10.2        |
| Days Cash on Hand (Unrestricted Cash)                                              | 353             | 362             | 9              |
| Cash Required to meet 180 Day Goal                                                 | \$ 51.8         | \$ 56.4         |                |
| Unrestricted Cash Balance Over (Short) of 180 Day Goal                             | \$ 49.7         | \$ 56.9         |                |

Water - Unrestricted Cash

(\$ in millions)

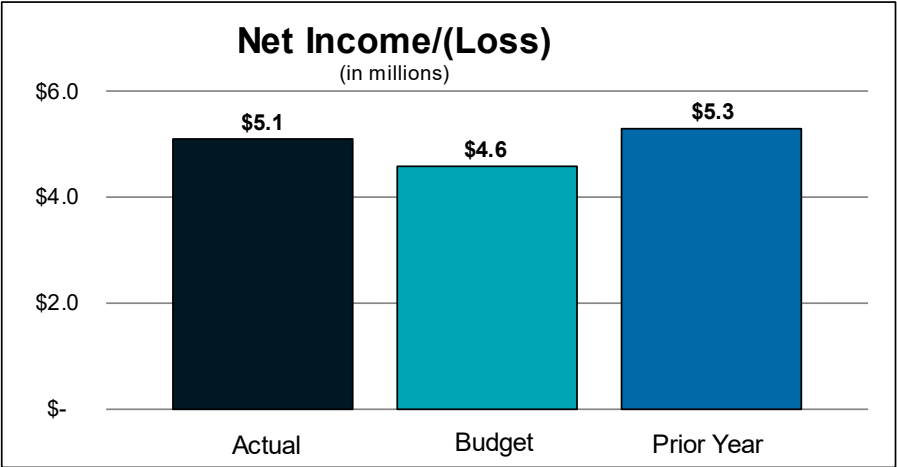
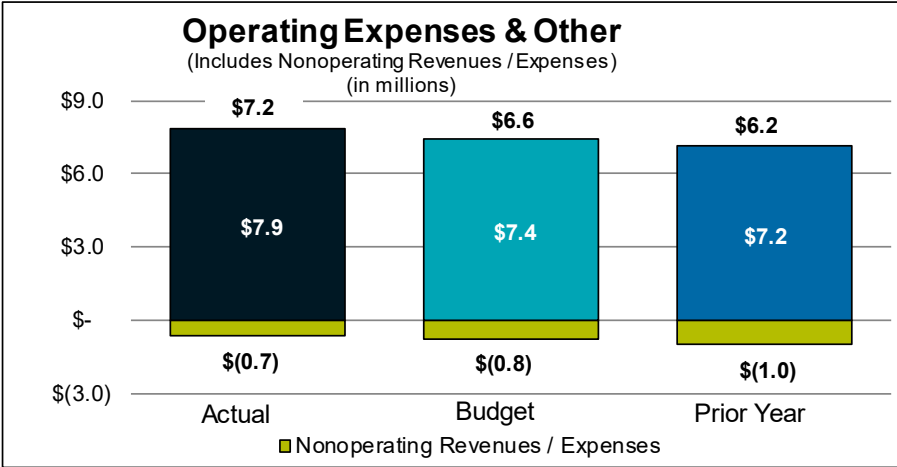
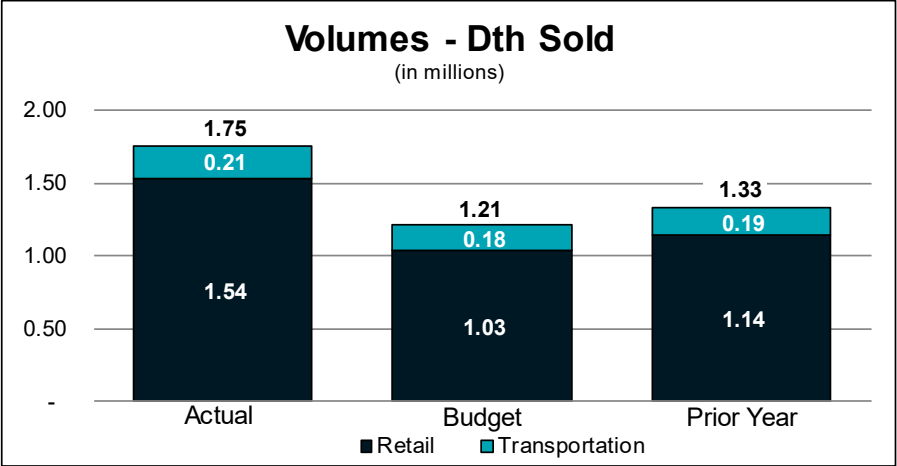
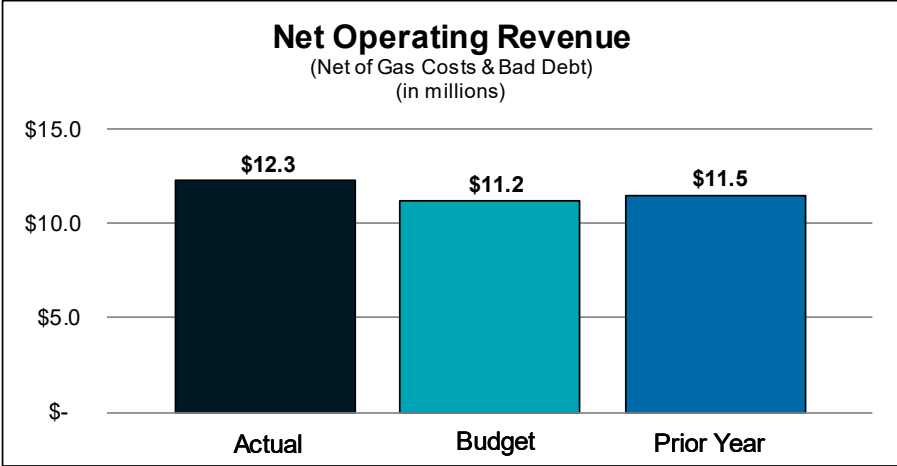


\*Developers/customers advance funds based on the estimated cost to install the mains. MUD expends "Cash Reserves" to construct the projects; at project completion, MUD "reimburses itself" by transferring funds from "Customer Advances for Construction" to "Cash Reserves". On September 30, 2025, \$36.9 million has been expended from Cash Reserves for work-in-progress.

\*\*Cash Reserves as of September 30, 2025 were negatively impacted by \$1.9 million due to spending on projects to be funded by the 2022 Water Revenue Bonds; Cash Reserves will be "reimbursed" in October 2025. (There is a one-month lag between incurring costs and reimbursement.)

# GAS OPERATIONS

## CURRENT MONTH – SEPTEMBER 2025



# GAS OPERATIONS SUMMARY

## SEPTEMBER 2025 vs. BUDGET

**Revenue:**

- September Gas net revenues of \$12.3 million were favorable to budget by \$1.1 million, or 9.4%, as follows:
  - Increased net sales revenue primarily due to an increase in volumes that were up 44.7% vs. budget
  - All other non-volume related

|    | Millions |
|----|----------|
| \$ | 0.9      |
| \$ | 0.2      |

**Volumes:**

- September Gas volumes were favorable to budget by 44.7%

**Operating Expenses & Other:**

- September operating expenses and other of \$7.2 million were unfavorable to budget by \$0.6 million, or 8.1%, as follows:
  - Increased Administrative & General expense primarily due to lower amounts charged to capital projects (which serves to increase operating expense)
  - Decreased grant revenue earned due to timing of gas infrastructure replacement projects
  - Increased Distribution Maintenance expense due to increase in gas service maintenance
  - Increased GIR Gas service reconnects/service replacements due to timing of various gas main projects
  - Decreased Depreciation expense for structures and improvements due to timing of depreciation for the LNG liquefaction and vaporization projects

|    |       |
|----|-------|
| \$ | (0.4) |
| \$ | (0.2) |
| \$ | (0.2) |
| \$ | (0.1) |
| \$ | 0.3   |

**Net Income:**

- September's net income of \$5.1 million was favorable to budget by \$0.5 million

# GAS OPERATIONS SUMMARY

## SEPTEMBER 2025 vs. PRIOR YEAR

### Revenue:

- September Gas net revenues of \$12.3 million were favorable to prior year by \$0.8 million, or 6.6%, as follows:
  - Increased net sales revenue driven by volumes that were up 32.1% vs. prior year and the impact of the January 2, 2025 rate increase (2.5% increase to the Margin component of rates for all customer classes)
  - Annual rebate for CPEP 2
  - Increased Gas Infrastructure Replacement fee revenue primarily due to the rate increase effective January 2, 2025 (\$0.25 per month increase for Residential customers - from \$3.75 per month to \$4.00 per month, with a like percentage increase for all customer classes)

| Millions |     |
|----------|-----|
| \$       | 0.4 |
| \$       | 0.3 |
| \$       | 0.1 |

### Volumes:

- September Gas volumes were favorable to prior year by 32.1%

### Operating Expenses & Other:

- September operating expenses and other of \$7.2 million were unfavorable to prior year by \$1.0 million, or 15.7%, as follows:
  - Decreased investment and interest income primarily due to lower investable cash balances and lower yields
  - Increased Administrative & General expense primarily due to lower amounts charged to capital projects (which serves to increase operating expense)
  - Decreased other income primarily due to receipt of insurance proceeds for the Construction Center settlement claim in prior year
  - Increased Distribution Maintenance expense due to increase in gas service maintenance expense
  - 0
  - Increased PHMSA grant revenue earned in 2025
  - All other, net

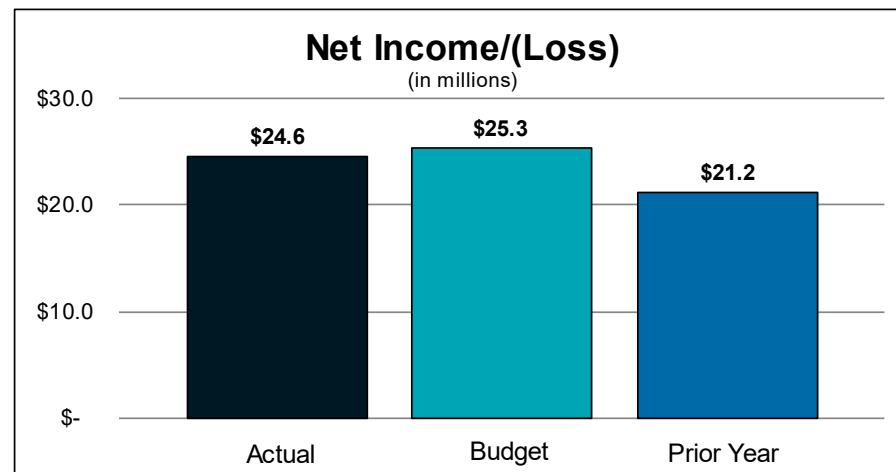
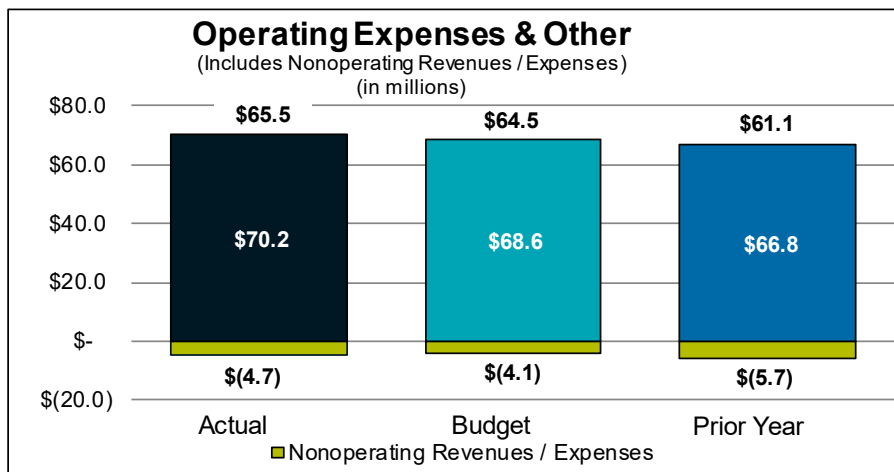
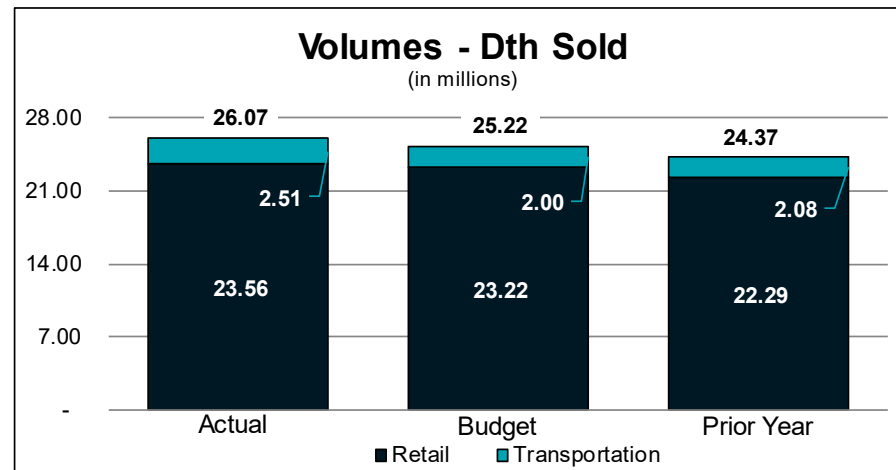
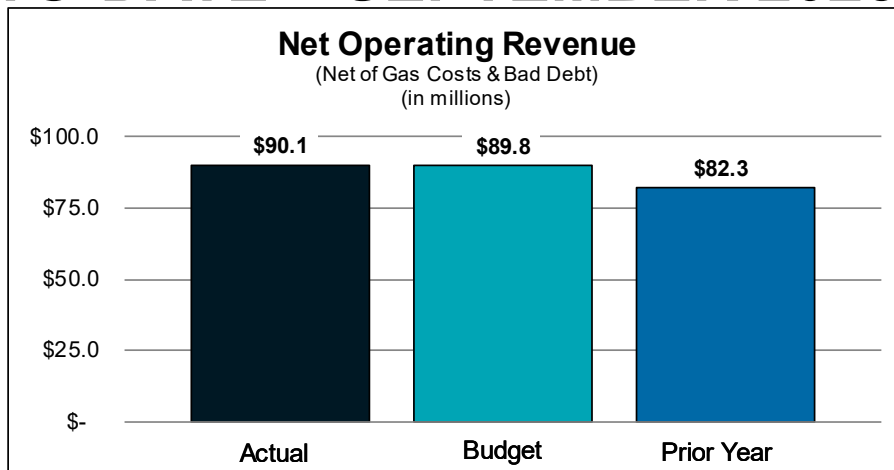
|    |       |
|----|-------|
| \$ | (0.6) |
| \$ | (0.2) |
| \$ | (0.1) |
| \$ | (0.1) |
| \$ | (0.1) |
| \$ | 0.4   |
| \$ | (0.3) |

### Net Income:

- September's net income of \$5.1 million was unfavorable to prior year by \$0.2 million

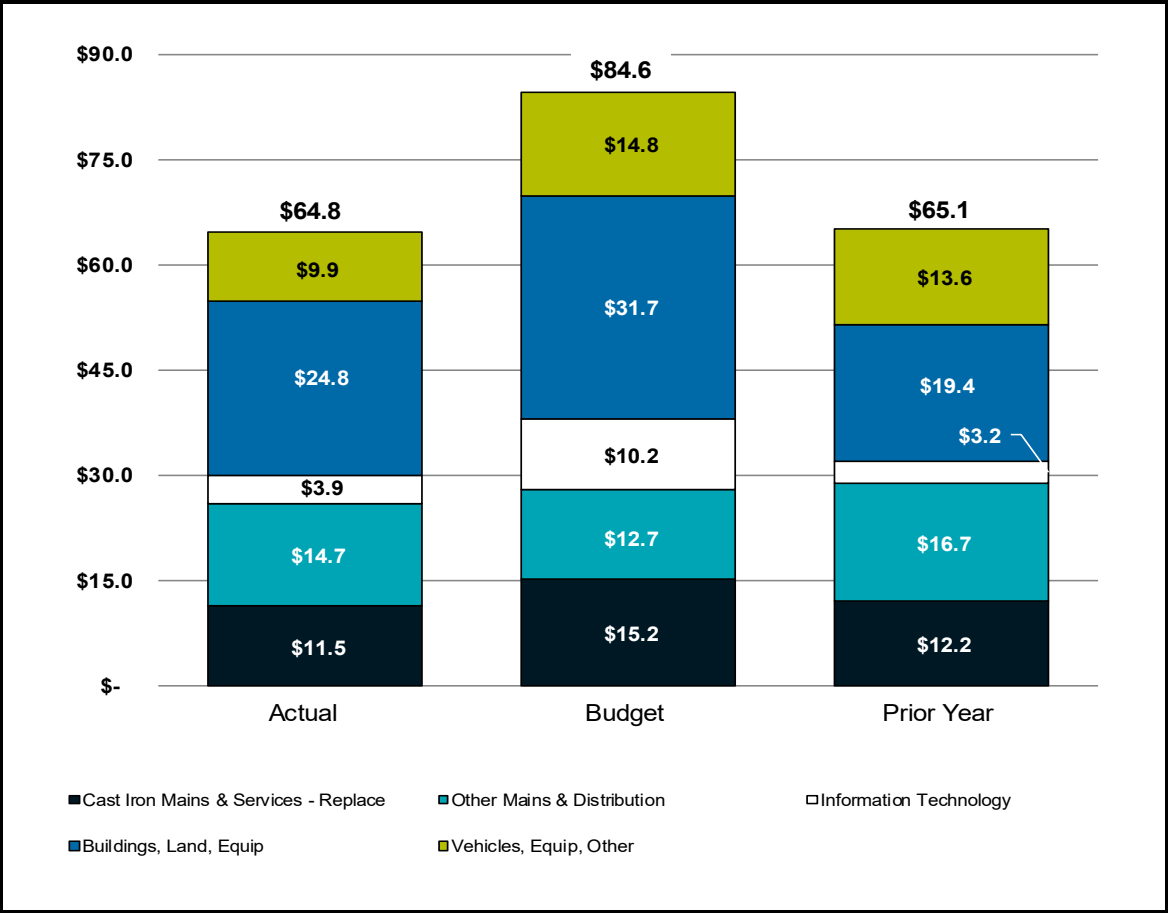
# GAS OPERATIONS

## YEAR-TO-DATE – SEPTEMBER 2025



# GAS CAPITAL EXPENDITURES

YEAR-TO-DATE - SEPTEMBER 2025



- Year-to-date capital expenditures of \$64.8 million were \$19.8 million less than budget, as follows:

|                                                                                         | Millions Over<br>(Under) Budget |
|-----------------------------------------------------------------------------------------|---------------------------------|
| Buildings, Land and Equipment - New Construction Center (timing)                        | \$ (3.7)                        |
| Buildings, Land and Equipment - Construction Center Evaluation and Renovations (timing) | \$ (2.9)                        |
| Buildings, Land and Equipment - LNG & PA IT Fiberoptic Upgrade (timing)                 | \$ (0.5)                        |
| Buildings, Land and Equipment - LNG Liquefaction Replacement                            | \$ 1.7                          |
| Buildings, Land and Equipment - All Other                                               | \$ (1.5)                        |
| Information Technology - Digital Platform Modernization                                 | \$ (5.8)                        |
| Information Technology - All other                                                      | \$ (0.5)                        |
| Mains - Cast Iron Mains and Services (Abandon/Replace) (timing)                         | \$ (3.7)                        |
| Mains - Other Mains & Distribution                                                      | \$ 2.0                          |
| Motor Vehicles (timing)                                                                 | \$ (4.1)                        |
| All Other-Misc.                                                                         | \$ (0.8)                        |
|                                                                                         | <b>\$ (19.8)</b>                |

# CASH POSITION – GAS DEPARTMENT

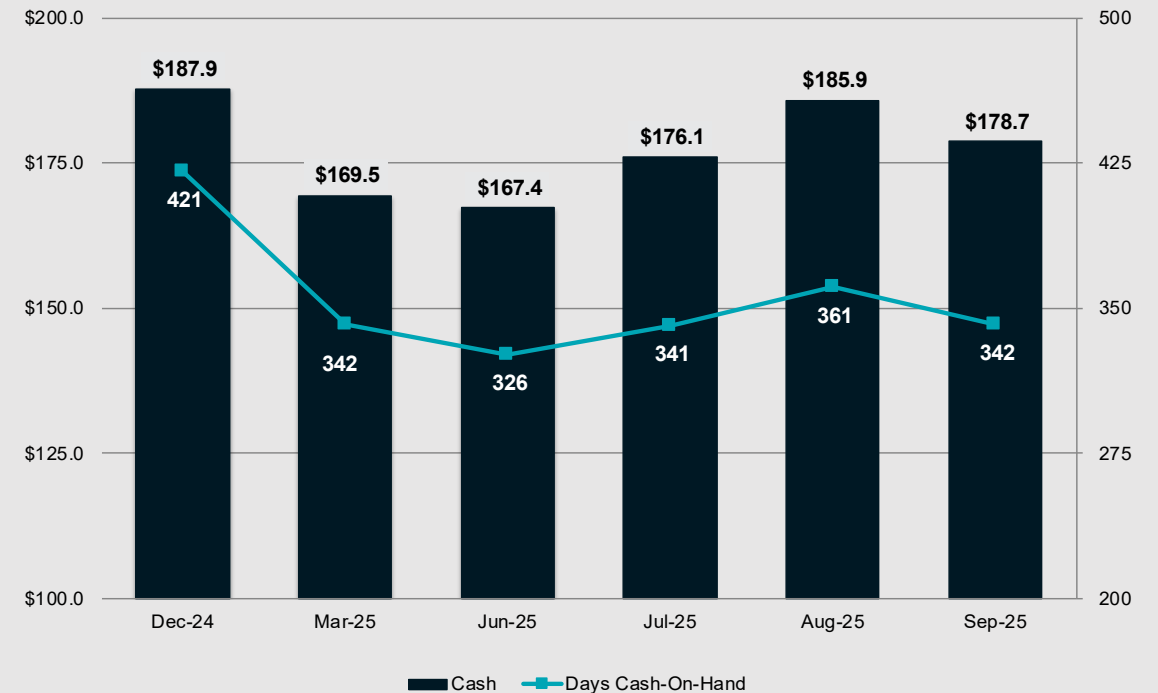
## SEPTEMBER 30, 2025

- Cash and restricted funds totaled \$228.0 million; unrestricted cash totaled \$178.7 million, as depicted below:

| (\$ Millions)                                                       | 12/31/2024      | 9/30/2025       | Change          |
|---------------------------------------------------------------------|-----------------|-----------------|-----------------|
| Cash per Balance Sheet                                              | \$ 268.7        | \$ 228.0        | \$ (40.7)       |
| Less Restricted Cash:                                               |                 |                 |                 |
| 2023 Bond Project Funds (Proceeds Remaining)                        | \$ 75.2         | \$ 39.0         | \$ (36.2)       |
| 2022 Bond Project Funds (Proceeds Remaining)                        | \$ 4.0          | \$ 0.3          | \$ (3.7)        |
| Bond Sinking Fund-2018 bonds (To pay interest & principal payments) | \$ 1.6          | \$ 10.0         | \$ 8.4          |
| Subtotal Restricted Cash                                            | \$ 80.8         | \$ 49.3         | \$ (31.5)       |
| <b>Unrestricted Cash</b>                                            | <b>\$ 187.9</b> | <b>\$ 178.7</b> | <b>\$ (9.2)</b> |
| Components of Unrestricted Cash                                     |                 |                 |                 |
| Customer Deposits and Credit Balances                               | \$ 36.2         | \$ 20.9         | \$ (15.3)       |
| Customer Advances for Construction                                  | \$ 0.4          | \$ (0.3)        | \$ (0.7)        |
| GIR Funds Collected but not Expended                                | \$ -            | \$ -            | \$ -            |
| Cash Reserves**                                                     | \$ 151.3        | \$ 158.1        | \$ 6.8          |
| Days Cash on Hand (Unrestricted Cash)                               | 421             | 342             | (79)            |
| Cash Required to meet 180 Day Goal                                  | \$ 80.3         | \$ 94.1         |                 |
| Unrestricted Cash Balance Over (Short) of 180 Day Goal              | \$ 107.6        | \$ 84.6         |                 |

Gas - Unrestricted Cash

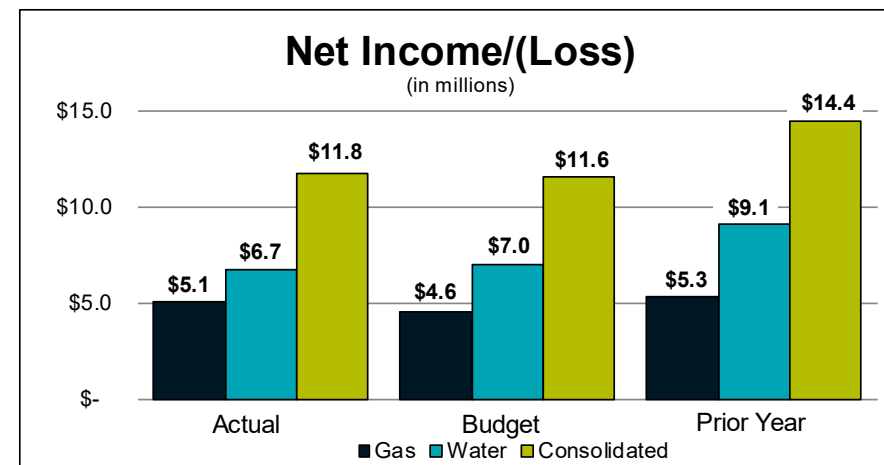
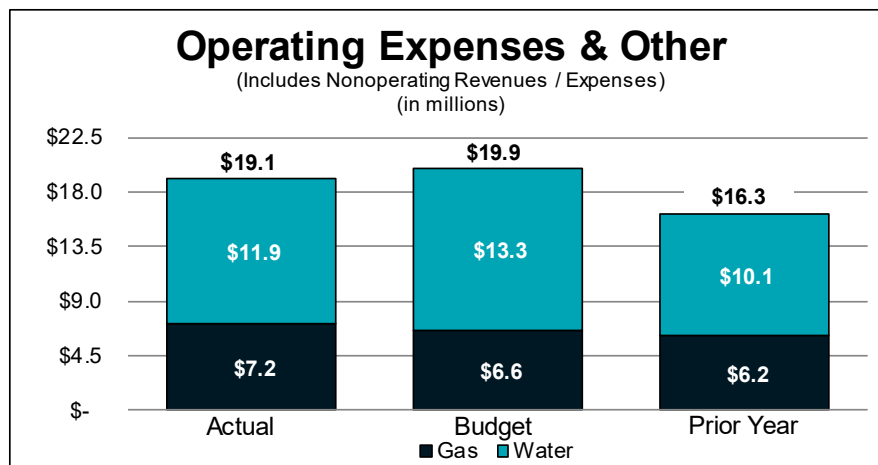
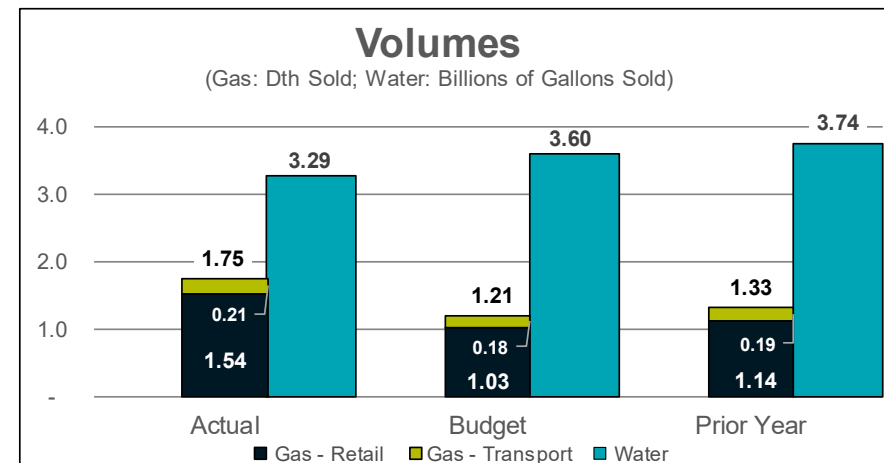
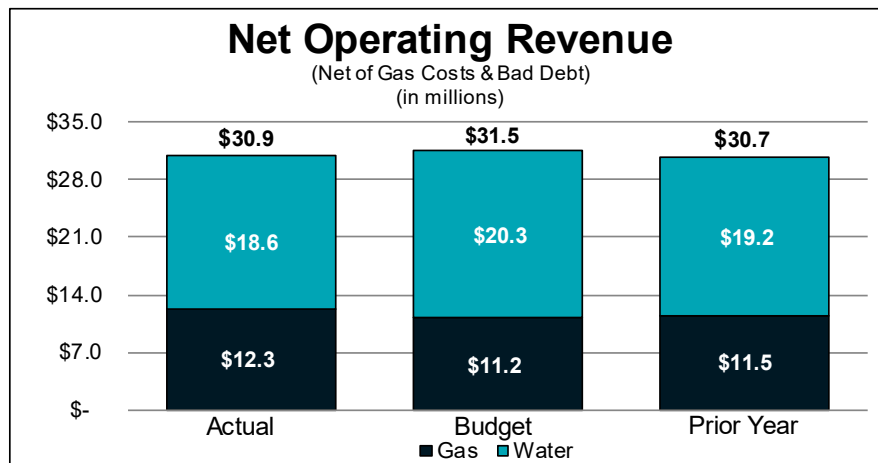
(\$ in millions)



\*\*Cash Reserves as of September 30, 2025 were negatively impacted by \$4.9 million due to spending on projects to be funded by the 2022 and 2023 Gas Revenue Bonds; Cash Reserves will be "reimbursed" in October 2025. (There is a one-month lag between incurring costs and reimbursement.)

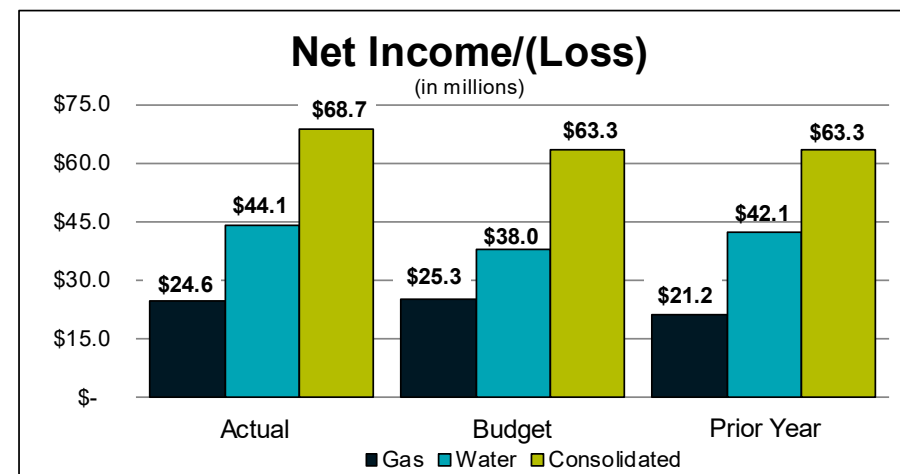
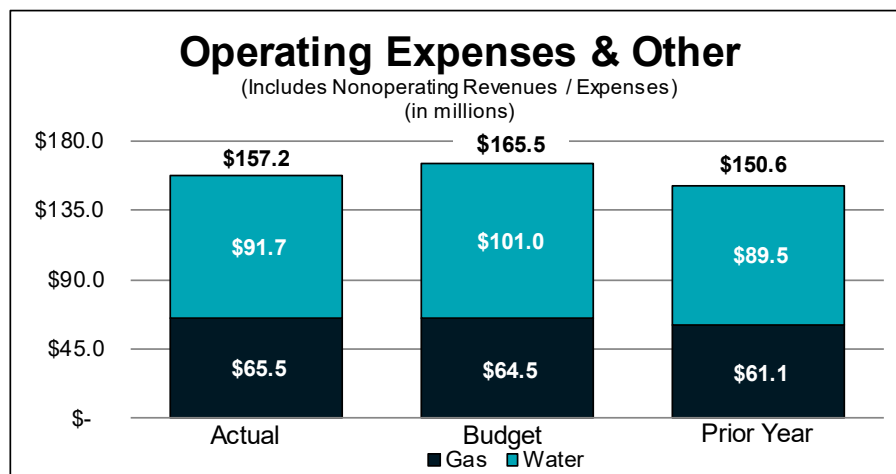
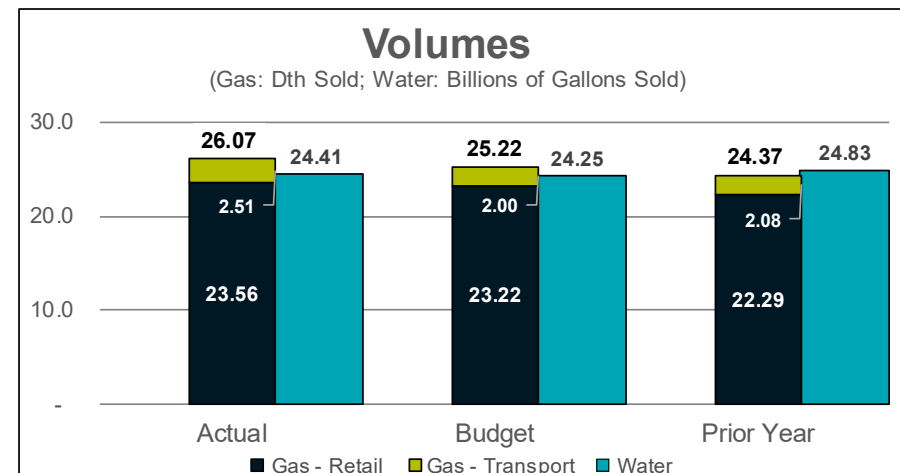
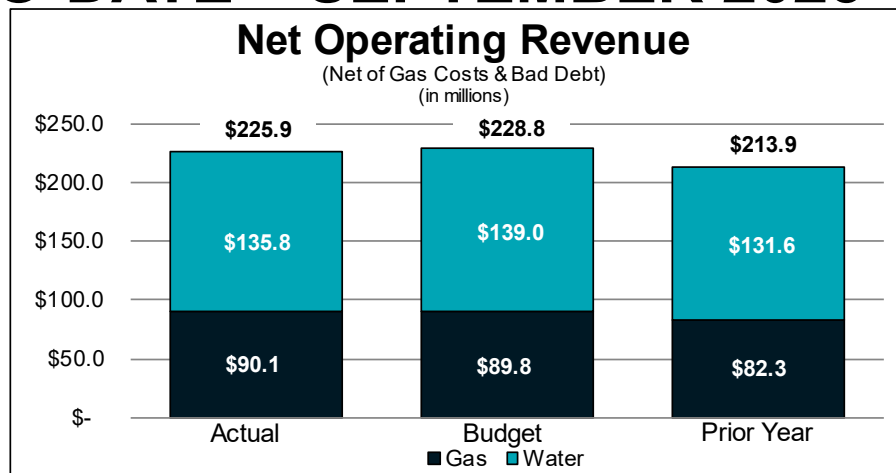
# WATER & GAS OPERATIONS

## CURRENT MONTH – SEPTEMBER 2025



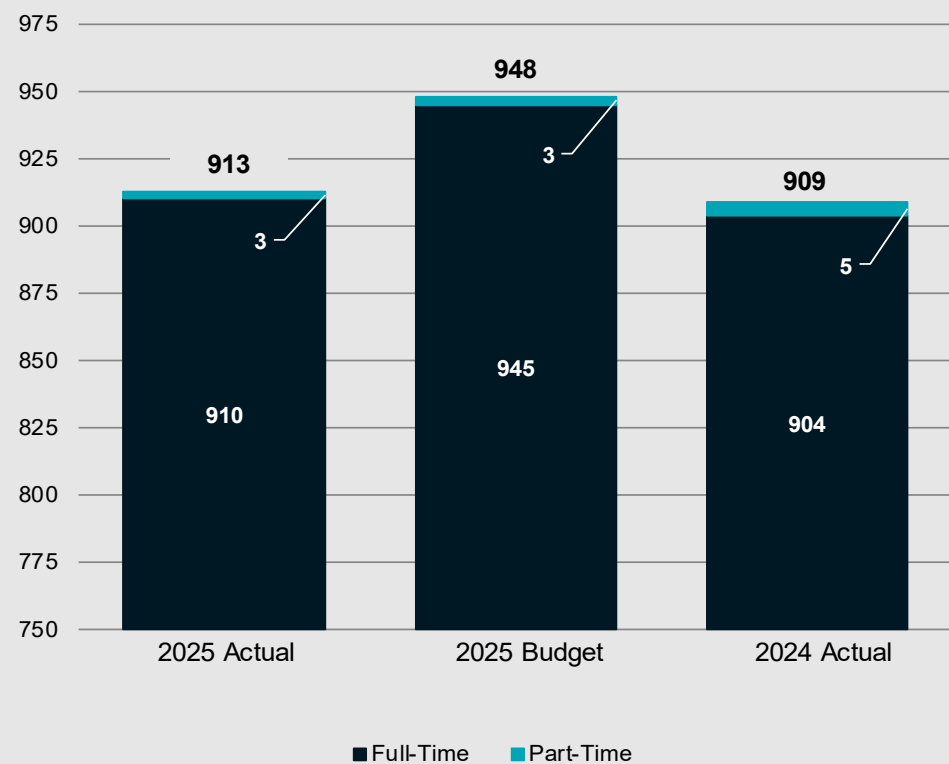
# WATER & GAS OPERATIONS

## YEAR-TO-DATE – SEPTEMBER 2025



# PERSONNEL

AS OF SEPTEMBER 30, 2025  
WATER & GAS COMBINED



- The active payroll for September was \$8.2 million, compared with \$8.1 million in budget and \$7.4 million in prior year.
- At September 30<sup>th</sup>, there were 910 regular full-time employees\*, compared with 945 in budget and 904 at September 30, 2024.
- At September 30<sup>th</sup>, there were 3 regular part-time employees, compared with 3 in budget and 5 at September 30, 2024.
- Active payroll flat to budget driven by lower staffing offset by a 3% attrition factor assumed in budget and an increase in overtime expense.

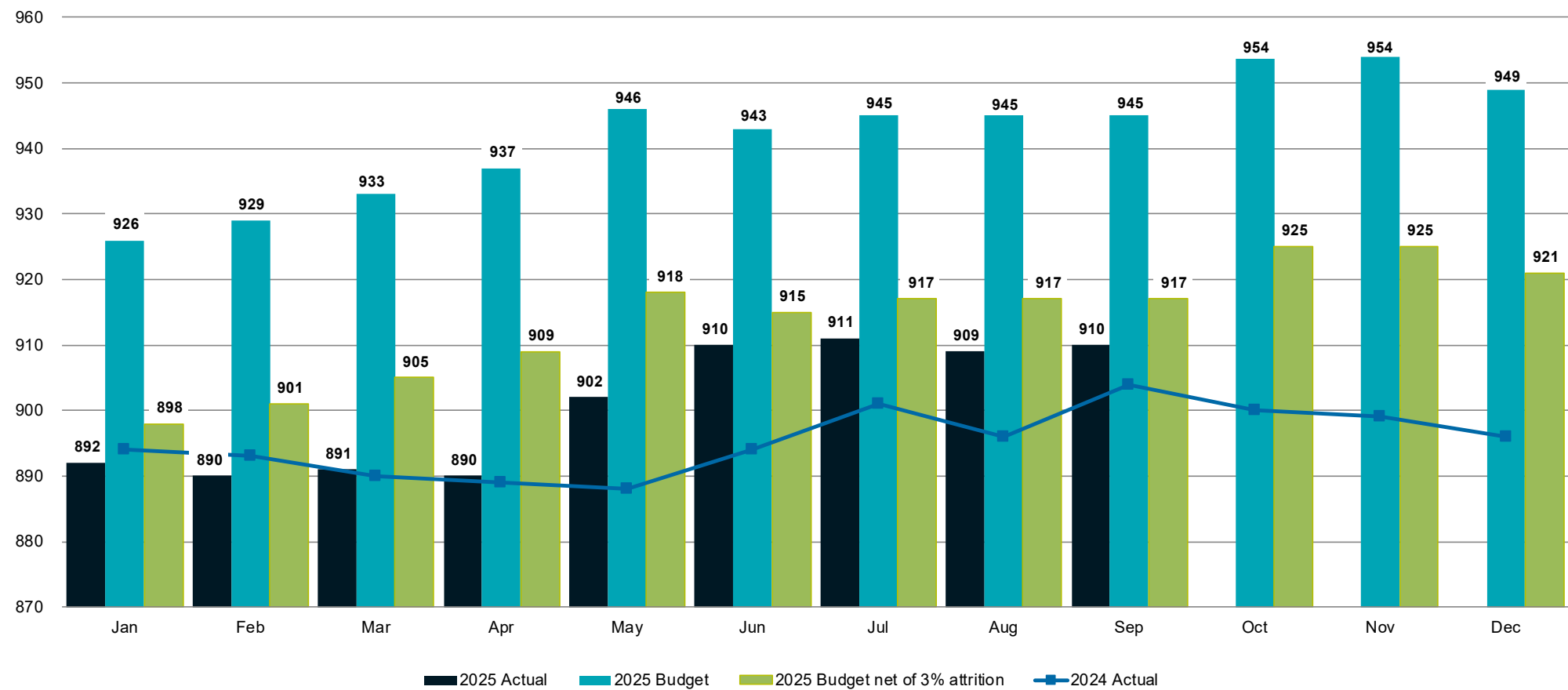
\* As reported

# PERSONNEL TREND

THROUGH SEPTEMBER 2025

WATER & GAS COMBINED

Full-Time Employees\*

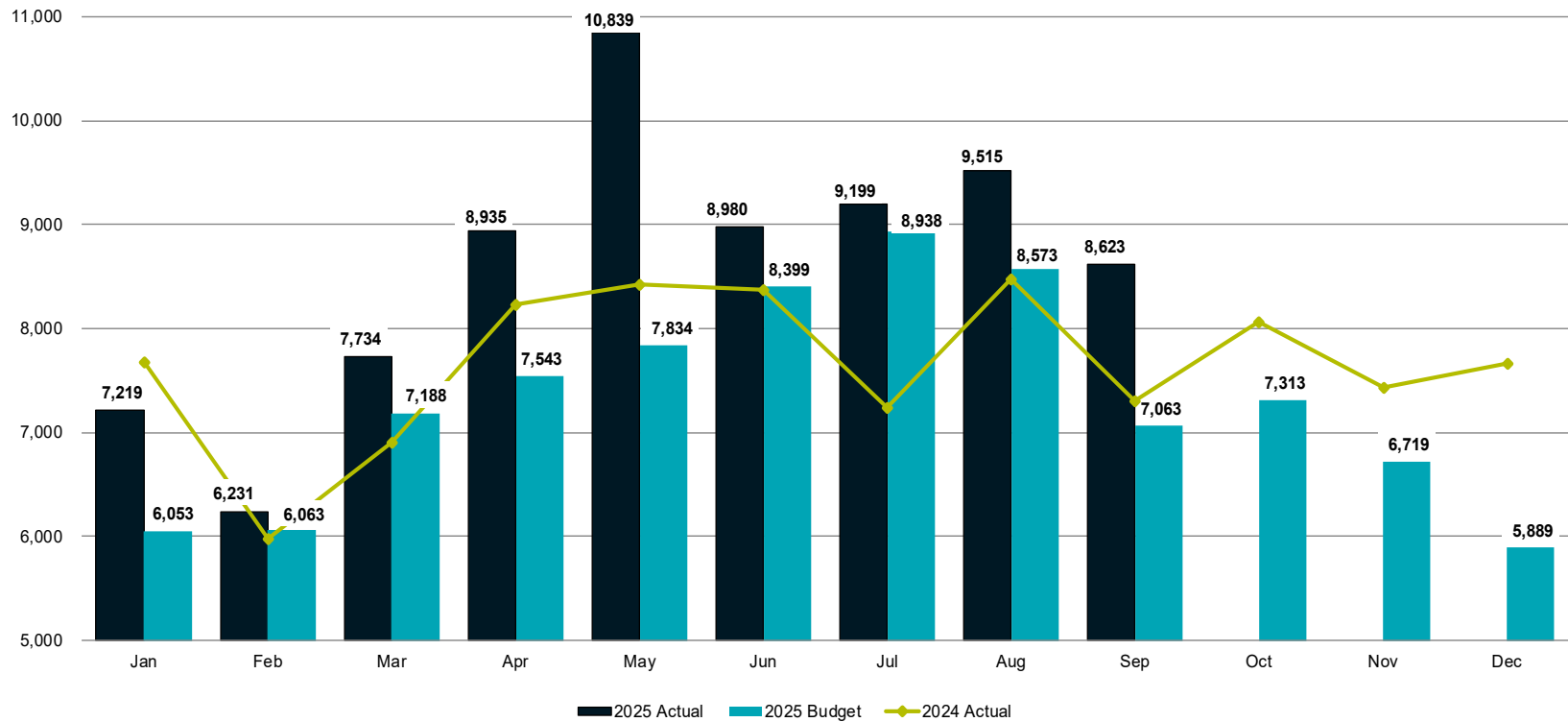


\* As reported

# OVERTIME HOURS TREND

THROUGH SEPTEMBER 2025

WATER & GAS COMBINED



| Month of September |             |             |             |                         |             | Year-To-Date September |              |              |                         |              |
|--------------------|-------------|-------------|-------------|-------------------------|-------------|------------------------|--------------|--------------|-------------------------|--------------|
|                    | 2025 Actual | 2025 Budget | 2024 Actual | Favorable/(Unfavorable) |             | 2025 Actual            | 2025 Budget  | 2024 Actual  | Favorable/(Unfavorable) |              |
|                    |             |             |             | vs. Budget              | vs. 2024    |                        |              |              | vs. Budget              | vs. 2024     |
| Overtime Hours     | 8,622.5     | 7,063.0     | 7,298.5     | (1,559.5)               | (1,324.0)   | 77,272.0               | 67,654.0     | 68,610.1     | (9,618.0)               | (8,661.9)    |
| Overtime Dollars   | \$ 561,895  | \$ 449,283  | \$ 463,358  | \$ (112,612)            | \$ (98,537) | \$ 5,005,915           | \$ 4,296,930 | \$ 4,326,039 | \$ (708,985)            | \$ (679,876) |

# OVERTIME HOURS TREND (continued)

SEPTEMBER 2025

WATER & GAS COMBINED

Overtime hours for the month totaled 8,622.5 as compared with 7,063.0 in budget and 7,298.5 in prior year.  
Overtime hours were 1,559.5 higher than budget, as follows:

|                                 | Favorable<br>(Unfavorable)<br>vs. Budget |
|---------------------------------|------------------------------------------|
| Construction (1)                | (811.0)                                  |
| Safety, Security & Locating (2) | (565.5)                                  |
| Maintenance (3)                 | (236.5)                                  |
| Field Service (4)               | 221.0                                    |
| All other, net                  | (167.5)                                  |
|                                 | <u>(1,559.5)</u>                         |

- (1) Increased overtime primarily driven by lower staffing as a result of open positions
- (2) Increased overtime primarily driven by an increase in locating ticket volume (5% increase in volume over prior year)
- (3) Increased overtime driven by favorable weather allowing progress on a number of projects
- (4) Decreased overtime primarily driven by a reduction in gas fitting changeovers

# METROPOLITAN

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## UTILITIES DISTRICT

**METROPOLITAN UTILITIES DISTRICT OF OMAHA**  
**WATER DEPARTMENT**  
**FINANCIAL VARIANCE REPORT**  
**FOR THE MONTH AND NINE MONTHS ENDING SEPTEMBER 30, 2025 AND 2024**

|                                            | Current Month |               |               | Current Month       |                      |                         |                      | September Year to Date |                |                | September Year to Date |                      |                         |                      |
|--------------------------------------------|---------------|---------------|---------------|---------------------|----------------------|-------------------------|----------------------|------------------------|----------------|----------------|------------------------|----------------------|-------------------------|----------------------|
|                                            |               |               |               | Variance Vs. Budget |                      | Variance Vs. Prior Year |                      |                        |                |                | Variance Vs. Budget    |                      | Variance Vs. Prior Year |                      |
|                                            | Actual        | Budget        | Prior Year    | % Over<br>(Under)   | \$/# Over<br>(Under) | % Over<br>(Under)       | \$/# Over<br>(Under) | Actual                 | Budget         | Prior Year     | % Over<br>(Under)      | \$/# Over<br>(Under) | % Over<br>(Under)       | \$/# Over<br>(Under) |
| Revenues                                   |               |               |               |                     |                      |                         |                      |                        |                |                |                        |                      |                         |                      |
| Water sales                                | \$ 16,273,622 | \$ 18,273,110 | \$ 17,120,816 | (10.94)%            | \$ (1,999,488)       | (4.95)%                 | \$ (847,194)         | \$ 118,002,856         | \$ 120,935,362 | \$ 114,581,818 | (2.42)%                | \$ (2,932,506)       | 2.99 %                  | \$ 3,421,038         |
| Infrastructure charge                      | 1,645,292     | 1,642,270     | 1,532,764     | .18 %               | 3,022                | 7.34 %                  | 112,528              | 14,603,953             | 14,697,045     | 13,794,787     | (.63)%                 | (93,092)             | 5.87 %                  | 809,166              |
| Other                                      | 653,354       | 340,941       | 497,788       | 91.63 %             | 312,413              | 31.25 %                 | 155,566              | 3,160,311              | 3,350,616      | 3,221,985      | (5.68)%                | (190,305)            | (1.91)%                 | (61,674)             |
| Total revenues                             | 18,572,268    | 20,256,321    | 19,151,368    | (8.31)%             | (1,684,053)          | (3.02)%                 | (579,100)            | 135,767,121            | 138,983,023    | 131,598,591    | (2.31)%                | (3,215,902)          | 3.17 %                  | 4,168,530            |
| Revenue Deductions                         |               |               |               |                     |                      |                         |                      |                        |                |                |                        |                      |                         |                      |
| Operating & Maintenance                    | 10,131,274    | 10,197,103    | 8,793,464     | (.65)%              | (65,830)             | 15.21 %                 | 1,337,810            | 83,242,954             | 87,384,688     | 73,708,472     | (4.74)%                | (4,141,735)          | 12.94 %                 | 9,534,482            |
| Other                                      | 1,744,656     | 1,705,467     | 1,708,327     | 2.30 %              | 39,189               | 2.13 %                  | 36,329               | 15,164,644             | 14,607,904     | 14,711,696     | 3.81 %                 | 556,740              | 3.08 %                  | 452,949              |
| Total expenses                             | 11,875,930    | 11,902,570    | 10,501,791    | (.22)%              | (26,640)             | 13.08 %                 | 1,374,139            | 98,407,598             | 101,992,592    | 88,420,168     | (3.51)%                | (3,584,994)          | 11.30 %                 | 9,987,431            |
| Other Expense (Income)                     | 227,274       | 1,703,963     | 182,167       | (86.66)%            | (1,476,689)          | 24.76 %                 | 45,106               | 3,217,846              | 3,132,841      | 1,904,527      | 2.71 %                 | 85,005               | 68.96 %                 | 1,313,318            |
| Income before grant and settlement revenue | 6,469,064     | 6,649,788     | 8,467,409     | (2.72)%             | (180,724)            | (23.60)%                | (1,998,345)          | 34,141,677             | 33,857,590     | 41,273,896     | .84 %                  | 284,087              | (17.28)%                | (7,132,219)          |
| Grant revenue                              | (307,989)     | 347,411       | 622,030       | (188.65)%           | (655,400)            | (149.51)%               | (930,019)            | 4,036,317              | 4,142,079      | 872,030        | (2.55)%                | (105,762)            | 362.86 %                | 3,164,287            |
| Settlement revenue                         | 539,853       | -             | -             | -                   | -                    | -                       | -                    | 5,938,382              | -              | -              | -                      | -                    | -                       | -                    |
| Grant and settlement revenue               | 231,864       | 347,411       | 622,030       | (188.65)%           | (655,400)            | (149.51)%               | (930,019)            | 9,974,700              | 4,142,079      | 872,030        | (2.55)%                | (105,762)            | 362.86 %                | 3,164,287            |
| Net Income (Loss)                          | 6,700,928     | 6,997,199     | 9,089,439     | (4.23)%             | (296,271)            | (26.28)%                | (2,388,511)          | 44,116,376             | 37,999,669     | 42,145,926     | 16.10 %                | 6,116,708            | 4.68 %                  | 1,970,450            |
| Thousands of gallons sold                  | 3,285,330     | 3,603,410     | 3,742,541     | (8.83)%             | (318,080)            | (12.22)%                | (457,211)            | 24,407,031             | 24,252,530     | 24,826,362     | .64 %                  | 154,501              | (1.69)%                 | (419,331)            |
| Number of customers                        | 230,834       | 228,615       | 228,899       | .97 %               | 2,219                | .85 %                   | 1,935                |                        |                |                |                        |                      |                         |                      |
| Plant Additions & Replacements             | \$ 8,616,971  | \$ 12,930,315 | \$ 8,351,628  | (33.36)%            | \$ (8,616,971)       | 3.18 %                  | \$ (8,351,628)       | \$ 59,431,883          | \$ 92,057,544  | \$ 80,733,333  | (35.44)%               | \$ (32,625,662)      | (26.38)%                | \$ (21,301,451)      |

METROPOLITAN UTILITIES DISTRICT OF OMAHA  
GAS DEPARTMENT  
FINANCIAL VARIANCE REPORT  
FOR THE MONTH AND NINE MONTHS ENDING SEPTEMBER 30, 2025 AND 2024

GB

|                                                | Current Month |              |              |                     |                   |                         |                   | September Year to Date |                |                |                     |                   |                         |                   |
|------------------------------------------------|---------------|--------------|--------------|---------------------|-------------------|-------------------------|-------------------|------------------------|----------------|----------------|---------------------|-------------------|-------------------------|-------------------|
|                                                | Current Month |              |              | Variance Vs. Budget |                   | Variance Vs. Prior Year |                   | September Year to Date |                |                | Variance Vs. Budget |                   | Variance Vs. Prior Year |                   |
|                                                | Actual        | Budget       | Prior Year   | % Over (Under)      | \$/# Over (Under) | % Over (Under)          | \$/# Over (Under) | Actual                 | Budget         | Prior Year     | % Over (Under)      | \$/# Over (Under) | % Over (Under)          | \$/# Over (Under) |
| Revenues                                       |               |              |              |                     |                   |                         |                   |                        |                |                |                     |                   |                         |                   |
| Gas Sales                                      | \$ 10,027,822 | \$ 7,800,157 | \$ 7,294,876 | 28.56 %             | \$ 2,227,665      | 37.46 %                 | \$ 2,732,945      | \$ 167,698,225         | \$ 156,018,058 | \$ 134,590,225 | 7.49 %              | \$ 11,680,167     | 24.60 %                 | \$ 33,108,000     |
| (Over)/under gas recovery                      | (3,707)       | -            | 26,485       | -                   | (3,707)           | (114.00)%               | (30,192)          | (1,097,578)            | -              | (243,479)      | -                   | (1,097,578)       | 350.79 %                | (854,099)         |
| Infrastructure charge                          | 1,528,136     | 1,525,073    | 1,417,547    | .20 %               | 3,063             | 7.80 %                  | 110,589           | 13,639,720             | 13,727,913     | 12,731,715     | (.64)%              | (88,193)          | 7.13 %                  | 908,005           |
| Other                                          | 404,864       | 380,405      | 475,769      | 6.43 %              | 24,459            | (14.90)%                | (70,905)          | 4,076,777              | 3,820,841      | 3,852,176      | 6.70 %              | 255,936           | 5.83 %                  | 224,601           |
| Total revenues, net                            | 11,957,114    | 9,705,635    | 9,214,677    | 23.20 %             | 2,251,479         | 29.76 %                 | 2,742,437         | 184,317,145            | 173,566,812    | 150,930,637    | 6.19 %              | 10,750,333        | 22.12 %                 | 33,386,508        |
| Less: Natural gas purchased for resale         | 5,029,374     | 3,668,198    | 2,752,596    | 37.11 %             | 1,361,176         | 82.71 %                 | 2,276,778         | 99,588,110             | 89,206,455     | 73,931,611     | 11.64 %             | 10,381,656        | 34.70 %                 | 25,656,499        |
| Gas purchase discount earned                   |               |              |              |                     |                   |                         |                   |                        |                |                |                     |                   |                         |                   |
| CPEP Rebates                                   | (5,345,853)   | (5,184,151)  | (5,050,063)  | 3.12 %              | (161,702)         | 5.86 %                  | (295,790)         | (5,345,853)            | (5,406,974)    | (5,281,648)    | (1.13)%             | 61,121            | 1.22 %                  | (64,206)          |
| Operating revenues, net of gas cost            | 12,273,594    | 11,221,588   | 11,512,144   | 9.37 %              | 1,052,006         | 6.61 %                  | 761,449           | 90,074,888             | 89,767,331     | 82,280,674     | .34 %               | 307,557           | 9.47 %                  | 7,794,214         |
| Revenue Deductions                             |               |              |              |                     |                   |                         |                   |                        |                |                |                     |                   |                         |                   |
| Operating & Maintenance                        | 5,905,634     | 5,341,838    | 5,251,019    | 10.55 %             | 563,796           | 12.47 %                 | 654,616           | 51,449,023             | 48,536,504     | 48,999,850     | 6.00 %              | 2,912,518         | 5.00 %                  | 2,449,173         |
| Other                                          | 1,942,584     | 2,069,194    | 1,847,588    | (6.12)%             | (126,610)         | 5.14 %                  | 94,996            | 18,777,629             | 19,994,570     | 17,730,332     | (6.09)%             | (1,216,941)       | 5.91 %                  | 1,047,297         |
| Total Operating Expense                        | 7,848,219     | 7,411,032    | 7,098,607    | 5.90 %              | 437,186           | 10.56 %                 | 749,612           | 70,226,652             | 68,531,074     | 66,730,182     | 2.47 %              | 1,695,577         | 5.24 %                  | 3,496,470         |
| Other Expense (Income)                         | (173,235)     | (40,145)     | (831,011)    | (331.52)%           | (133,090)         | 79.15 %                 | 657,776           | (1,507,052)            | (44,817)       | (5,501,997)    | (3262.68)%          | (1,462,235)       | (72.61)%                | 3,994,945         |
| Income before grant revenue                    | 4,598,610     | 3,850,701    | 5,244,549    | 19.42 %             | 747,909           | (12.32)%                | (645,939)         | 21,355,289             | 21,281,074     | 21,052,489     | .35 %               | 74,215            | 1.44 %                  | 302,799           |
| Grant revenue                                  | 494,957       | 725,600      | 62,642       | (31.79)%            | (230,643)         | 690.14 %                | 432,315           | 3,206,585              | 4,061,300      | 193,697        | (21.05)%            | (854,715)         | 1555.46 %               | 3,012,888         |
| Net Income (Loss)                              | \$ 5,093,567  | \$ 4,576,301 | \$ 5,307,191 | 11.30 %             | \$ 517,266        | (4.03)%                 | \$ (213,623)      | \$ 24,561,874          | \$ 25,342,374  | \$ 21,246,187  | (3.08)%             | \$ (780,500)      | 15.61 %                 | \$ 3,315,687      |
| Total Retail Sales Adjusted for Unbilled Sales | 1,536,349     | 1,032,804    | 1,142,823    | 48.76 %             | 503,545           | 34.43 %                 | 393,526           | 23,558,754             | 23,222,890     | 22,289,216     | 1.45 %              | 335,864           | 5.70 %                  | 1,269,538         |
| Total Transportation Sales                     | 216,014       | 177,969      | 183,643      | -                   | 38,045            | 17.63 %                 | 32,371            | 2,510,610              | 1,995,329      | 2,080,378      | -                   | 515,281           | 20.68 %                 | 430,232           |
| Total Sales Adjusted for Unbilled Sales        | 1,752,363     | 1,210,773    | 1,326,466    | 44.73 %             | 541,590           | 32.11 %                 | 425,897           | 26,069,364             | 25,218,219     | 24,369,594     | 3.38 %              | 851,145           | 6.97 %                  | 1,699,770         |
| Heating degree days                            | 20            | 95           | 9            | (78.95)%            | (75)              | 122.22 %                | 11                | 3,448                  | 3,680          | 3,105          | (6.30)%             | (232)             | 11.05 %                 | 343               |
| Number of customers                            | 243,311       | 242,243      | 241,517      | .44 %               | 1,068             | .74 %                   | 1,794             |                        |                |                |                     |                   |                         |                   |
| Plant Additions & Replacements                 | \$ 8,563,779  | \$ 9,171,055 | \$ 7,176,634 | (6.62)%             | \$ (607,276)      | 19.33 %                 | \$ 1,387,145      | \$ 64,777,370          | \$ 84,611,002  | \$ 65,144,141  | (23.44)%            | \$ (19,833,632)   | (.56)%                  | \$ (366,770)      |

2025 - WATER INFRASTRUCTURE REPLACEMENT - REVENUE & EXPENSE SUMMARY

|                                                          | Actual<br>2008 - 2024 | Actual<br>January | Actual<br>February | Actual<br>March | Actual<br>April | Actual<br>May | Actual<br>June | Actual<br>July | Actual<br>August | Actual<br>September | Budget<br>October | Budget<br>November | Budget<br>December | Projected<br>YTD ACT/EST | Projected LTD<br>Through 2025 |
|----------------------------------------------------------|-----------------------|-------------------|--------------------|-----------------|-----------------|---------------|----------------|----------------|------------------|---------------------|-------------------|--------------------|--------------------|--------------------------|-------------------------------|
| WATER                                                    |                       |                   |                    |                 |                 |               |                |                |                  |                     |                   |                    |                    |                          |                               |
| Water Infrastructure Revenue                             | \$232,198,766         | 1,657,404         | 1,573,723          | 1,505,675       | 1,650,723       | 1,640,465     | 1,648,012      | 1,648,985      | 1,633,675        | 1,645,292           | 1,639,865         | 1,638,708          | 1,639,238          | \$19,521,763             | \$251,720,529                 |
| Water Infrastructure Revenue - Commodity                 | \$68,226,147          | 733,420           | 687,966            | 735,827         | 799,434         | 1,112,681     | 1,768,722      | 2,111,568      | 1,805,940        | 1,922,090           | 1,619,829         | 813,761            | 758,781            | \$14,870,018             | \$83,096,165                  |
| Water Sustainability Fund Grant                          | \$250,000             | -                 | -                  | -               | -               | -             | -              | -              | -                | -                   | -                 | -                  | -                  | \$0                      | \$250,000                     |
| WIR Bad Debt                                             | (\$70,700)            | -                 | -                  | -               | -               | -             | -              | -              | -                | -                   | -                 | -                  | -                  | \$0                      | (\$70,700)                    |
| Expenditures                                             |                       |                   |                    |                 |                 |               |                |                |                  |                     |                   |                    |                    |                          |                               |
| WCI Mains per W-2                                        | \$214,195,610         | 1,116,948         | 951,714            | 1,660,689       | 2,137,205       | 1,658,454     | 3,542,759      | 3,438,839      | 4,537,092        | 3,820,394           | 2,381,320         | 2,381,320          | 2,381,320          | \$30,008,054             | \$244,203,664                 |
| WCR Streetcar Infrastructure                             | \$907,649             | 27,167            | 72,133             | 157,781         | 66,396          | 64,109        | 106,548        | 117,269        | 208,876          | 142,509             | 88,340            | 188,300            | 188,300            | \$1,427,728              | \$2,335,377                   |
| Abandonments - approximate                               | \$7,179,557           | 33,503            | 32,025             | 54,328          | 126,035         | 41,179        | 105,604        | 92,973         | 207,652          | (18,717)            | 76,202            | 76,202             | 76,202             | \$903,189                | \$8,082,746                   |
| Service Reconnections W-3                                | \$44,975,390          | 116,524           | 116,137            | 144,778         | 168,404         | 535,213       | 324,284        | 693,880        | 331,878          | 738,497             | 516,865           | 523,441            | 511,880            | \$4,721,782              | \$49,697,172                  |
| Infrastructure Integrity                                 | \$3,013,501           | 60,208            | 73,880             | 71,374          | 63,820          | 66,902        | 76,558         | 69,833         | 63,509           | 69,508              | 96,769            | 91,716             | 94,235             | \$898,314                | \$3,911,815                   |
| Water Main Condition Assessment***                       | \$2,399,137           | 0                 | 0                  | 0               | 4,679           | 4,783         | 0              | 62             | 0                | 134                 | 77,099            | 97,850             | 149,222            | \$333,829                | \$2,732,966                   |
| Leak Loggers                                             | \$1,775,003           |                   |                    |                 |                 |               | 548,684        |                |                  |                     |                   |                    |                    | \$548,684                | \$2,323,686                   |
| TOTAL EXPENDITURES                                       | \$274,445,847         | 1,354,350         | 1,245,889          | 2,088,950       | 2,566,539       | 2,370,642     | 4,704,437      | 4,412,857      | 5,349,007        | 4,752,325           | 3,236,595         | 3,358,829          | 3,401,159          | 38,841,581               | 313,287,428                   |
| NET CURRENT YEAR                                         | \$26,158,365          | \$1,036,473       | \$1,015,800        | \$152,552       | (\$116,382)     | \$382,504     | (\$1,287,703)  | (\$652,305)    | (\$1,909,392)    | (\$1,184,943)       | \$23,099          | (\$906,360)        | (\$1,003,141)      | (\$4,449,799)            | \$21,708,566                  |
| LIFE-TO-DATE ACTUAL/PROJECTED (Impact on Operating Cash) | 26,158,365            | 27,194,839        | 28,210,638         | 28,363,190      | 28,246,808      | 28,629,312    | 27,341,609     | 26,689,304     | 24,779,912       | 23,594,969          | 23,618,067        | 22,711,707         | 21,708,566         |                          |                               |
| WIR Mains Installed-Qtr (Miles)*                         |                       |                   |                    | 1.10            |                 |               | 4.20           |                |                  | 6.50                |                   |                    |                    |                          |                               |
| WIR Mains Installed-YTD (Miles)*                         |                       |                   |                    | 1.10            |                 |               | 5.30           |                |                  | 11.80               |                   |                    | 11.80              |                          |                               |
| High Risk Mains Abandoned-Qtr (Miles)*                   |                       |                   |                    | 1.30            |                 |               | 1.50           |                |                  | 6.00                |                   |                    |                    |                          |                               |
| High Risk Mains Abandoned-YTD (Miles)*                   |                       |                   |                    | 1.30            |                 |               | 2.80           |                |                  | 8.80                |                   |                    | 8.80               |                          |                               |
| Cast Iron Miles of Main Remaining                        | 1,121.20              |                   |                    |                 |                 |               |                |                |                  |                     |                   |                    |                    |                          |                               |

\*Abandonments will lag behind the installed water main mileage as we wait for service reconnects to the new main to be completed prior to abandoning the cast iron mains; includes Cast Iron, Ductile and other pipe cohorts

## 2025 - GAS INFRASTRUCTURE REPLACEMENT - REVENUE & EXPENSE SUMMARY

|                                                                                      | <i>Actual</i><br>2008 - 2024 | <i>Actual</i><br>January | <i>Actual</i><br>February | <i>Actual</i><br>March | <i>Actual</i><br>April | <i>Actual</i><br>May | <i>Actual</i><br>June | <i>Actual</i><br>July | <i>Actual</i><br>August | <i>Actual</i><br>September | <i>Budget</i><br>October | <i>Budget</i><br>November | <i>Budget</i><br>December | <i>Projected</i><br>YTD ACT/EST | <i>Projected LTD</i><br>Through 2025 |
|--------------------------------------------------------------------------------------|------------------------------|--------------------------|---------------------------|------------------------|------------------------|----------------------|-----------------------|-----------------------|-------------------------|----------------------------|--------------------------|---------------------------|---------------------------|---------------------------------|--------------------------------------|
| <b>GAS</b>                                                                           |                              |                          |                           |                        |                        |                      |                       |                       |                         |                            |                          |                           |                           |                                 |                                      |
| Gas Infrastructure Revenue                                                           | \$224,029,693                | \$1,548,109              | \$1,474,236               | \$1,412,848            | \$1,546,442            | \$1,503,101          | \$1,568,456           | \$1,540,308           | \$1,518,084             | \$1,528,136                | \$1,521,944              | \$1,526,029               | \$1,529,068               | \$18,216,761                    | \$242,246,454                        |
| PHMSA Grant Revenue                                                                  | \$466,357                    | 268,409                  | 213,946                   | 332,396                | 349,096                | 340,760              | 377,917               | 556,946               | 305,058                 | 494,957                    | 776,900                  | 776,900                   | 776,900                   | \$5,570,185                     | \$6,036,542                          |
| Streetcar Reimbursement                                                              | \$0                          |                          |                           |                        |                        | \$1,222,814          |                       |                       |                         |                            |                          |                           |                           | \$1,222,814                     | \$1,222,814                          |
| GIR Bad Debt                                                                         | (\$157,208)                  | -                        | -                         | -                      | -                      | -                    | -                     | -                     | -                       | -                          |                          | -                         | -                         | -                               | (\$157,208)                          |
| Gas Dept Bond Offering-Project Fund                                                  |                              | 7,970,372                | 7,980,831                 | 7,984,992              | 7,988,922              | 7,989,314            | 7,990,588             | 7,991,816             | 7,992,993               | 7,993,708                  | 7,994,252                | 7,994,252                 | 7,994,252                 | 7,994,252                       |                                      |
| Investment Earnings on Project Fund                                                  |                              | 10,459                   | 4,162                     | 3,930                  | 392                    | 1,274                | 1,228                 | 1,177                 | 714                     | 544                        |                          |                           |                           |                                 | \$0                                  |
| <b>Expenditures</b>                                                                  |                              |                          |                           |                        |                        |                      |                       |                       |                         |                            |                          |                           |                           |                                 |                                      |
| GCI Mains per G-21                                                                   | \$136,250,087                | 623,635                  | 199,261                   | 504,026                | 280,112                | 502,967              | 2,856,260             | 481,098               | 801,959                 | 444,129                    | 1,424,600                | 1,424,600                 | 1,454,000                 | \$10,996,648                    | \$147,246,735                        |
| GCR Streetcar Infrastructure                                                         | \$2,676,965                  | 333,877                  | 166,554                   | 508,425                | 407,646                | 220,532              | 158,634               | 258,639               | 305,439                 | 347,829                    |                          |                           |                           | \$2,707,576                     | \$5,384,541                          |
| Abandonments - approximate                                                           | \$17,907,134                 | 29,857                   | 27,937                    | 27,965                 | 14,278                 | 117,462              | 12,455                | 7,216                 | 60,263                  | 2,511                      | 205,000                  | 205,000                   | 205,000                   | \$914,943                       | \$18,822,077                         |
| GIR services per G-21                                                                | \$107,029,725                | 206,476                  | 89,135                    | 836,557                | 107,729                | 178,590              | 1,030,132             | 164,423               | 2,013,850               | 159,195                    | 1,055,400                | 1,055,400                 | 1,060,600                 | \$7,957,488                     | \$114,987,214                        |
| GIR service reconnections per G-3                                                    | \$27,434,933                 | 114,277                  | 94,220                    | 115,342                | 293,828                | 151,124              | 242,101               | 286,994               | 316,074                 | 317,187                    | 192,015                  | 185,590                   | 205,306                   | \$2,514,058                     | \$29,948,991                         |
| Regulator Stations Infrastructure per G-21                                           | \$691,231                    | -                        | -                         | -                      | -                      | -                    | -                     | -                     | -                       | -                          | -                        | -                         | -                         | \$0                             | \$691,231                            |
| <b>TOTAL EXPENDITURES</b>                                                            | <b>\$291,990,075</b>         | <b>1,308,122</b>         | <b>577,109</b>            | <b>1,992,316</b>       | <b>1,103,592</b>       | <b>1,170,676</b>     | <b>4,299,582</b>      | <b>1,198,371</b>      | <b>3,497,585</b>        | <b>1,270,852</b>           | <b>2,877,015</b>         | <b>2,870,590</b>          | <b>2,924,906</b>          | <b>\$25,090,714</b>             | <b>\$317,080,789</b>                 |
| <b>NET CURRENT YEAR</b>                                                              | <b>(\$67,651,232)</b>        | <b>\$508,397</b>         | <b>\$1,111,074</b>        | <b>(\$247,072)</b>     | <b>\$791,946</b>       | <b>\$1,895,999</b>   | <b>(\$2,353,209)</b>  | <b>\$898,883</b>      | <b>(\$1,674,443)</b>    | <b>\$752,241</b>           | <b>(\$578,171)</b>       | <b>(\$567,661)</b>        | <b>(\$618,938)</b>        | <b>(\$80,954)</b>               | <b>(\$67,732,186)</b>                |
| <b>LIFE-TO-DATE ACTUAL/PROJECTED - Pre Bond (Impact on Operating Cash)</b>           | <b>(67,651,232)</b>          | <b>(67,142,835)</b>      | <b>(66,031,761)</b>       | <b>(66,278,833)</b>    | <b>(65,486,887)</b>    | <b>(63,590,888)</b>  | <b>(65,944,097)</b>   | <b>(65,045,214)</b>   | <b>(66,719,657)</b>     | <b>(65,967,416)</b>        | <b>(66,545,587)</b>      | <b>(67,113,249)</b>       | <b>(67,732,186)</b>       |                                 |                                      |
| <b>GIR Capital Expenditures Funded by Bond</b>                                       | <b>87,451,764</b>            | -                        | -                         | -                      | -                      | -                    | -                     | -                     | -                       | -                          | -                        | -                         | -                         | -                               |                                      |
| <b>Total Funded By Bond</b>                                                          | <b>\$87,451,764</b>          | -                        | -                         | -                      | -                      | -                    | -                     | -                     | -                       | -                          | -                        | -                         | -                         | -                               | <b>\$87,451,764</b>                  |
| <b>Transfer to 2018 Bond Sinking Fund for Bond Interest &amp; Principal Payments</b> | <b>\$14,238,955</b>          | <b>187,509</b>           | <b>187,754</b>            | <b>188,142</b>         | <b>188,390</b>         | <b>188,652</b>       | <b>188,299</b>        | <b>188,652</b>        | <b>188,913</b>          | <b>189,176</b>             | <b>187,182</b>           | <b>187,182</b>            | <b>187,182</b>            | <b>\$2,257,032</b>              | <b>\$16,495,986</b>                  |
| <b>Transfer to 2022 Bond Sinking Fund for Bond Interest &amp; Principal Payments</b> | <b>\$10,479,876</b>          | <b>311,545</b>           | <b>311,850</b>            | <b>312,490</b>         | <b>312,903</b>         | <b>313,286</b>       | <b>312,363</b>        | <b>312,934</b>        | <b>313,367</b>          | <b>313,827</b>             | <b>310,938</b>           | <b>310,938</b>            | <b>310,938</b>            | <b>\$3,747,377</b>              | <b>\$14,227,253</b>                  |
| <b>LIFE-TO-DATE ACTUAL/PROJECTED - Post Bond (Impact on Operating Cash)</b>          | <b>(4,918,299)</b>           | <b>(4,908,957)</b>       | <b>(4,297,487)</b>        | <b>(5,045,190)</b>     | <b>(4,754,537)</b>     | <b>(4,583,289)</b>   | <b>(7,437,160)</b>    | <b>(7,039,863)</b>    | <b>(9,216,586)</b>      | <b>(8,967,348)</b>         | <b>(10,043,638)</b>      | <b>(11,109,419)</b>       | <b>(12,226,476)</b>       |                                 | <b>(11,003,662)</b>                  |
| GIR Mains Installed-Qtr (Miles)*                                                     |                              |                          |                           | 2.40                   |                        |                      | 1.10                  |                       |                         | 2.50                       |                          |                           |                           |                                 |                                      |
| GIR Mains Installed-YTD (Miles)*                                                     |                              |                          |                           | 2.40                   |                        |                      | 3.50                  |                       |                         | 6.00                       |                          |                           | 6.00                      |                                 |                                      |
| Low Pressure Mains and High Pressure-Cast Iron Mains Abandoned-Qtr (Miles)*          |                              |                          |                           | 1.30                   |                        |                      | 0.70                  |                       |                         | 0.00                       |                          |                           |                           |                                 |                                      |
| Low Pressure Mains and High Pressure-Cast Iron Mains Abandoned-YTD (Miles)*          |                              |                          |                           | 1.30                   |                        |                      | 2.00                  |                       |                         | 2.00                       |                          |                           | 2.00                      |                                 |                                      |
| Gas IR Miles of Main Remaining                                                       | 75.70                        |                          |                           | 74.40                  |                        |                      | 73.70                 |                       |                         | 73.70                      |                          |                           | 73.70                     |                                 |                                      |

\*Abandonments will lag behind the installed gas main mileage as we wait for service reconnects to the new main to be completed prior to abandoning the cast iron mains

**METROPOLITAN UTILITIES DISTRICT  
PAYROLL BY DEPARTMENTS AND DIVISIONS  
FOR THE MONTH AND NINE MONTHS ENDING SEPTEMBER 30, 2025 AND 2024**

**A-12a  
SEPTEMBER 2025**

|                                                    | Month of September  |                     |                     | Nine Months Ending September |                      |                      |
|----------------------------------------------------|---------------------|---------------------|---------------------|------------------------------|----------------------|----------------------|
|                                                    | 2025<br>Actual      | 2025<br>Budget      | 2024<br>Actual      | 2025<br>Actual               | 2025<br>Budget       | 2024<br>Actual       |
| President's Office                                 | \$ 183,568          | \$ 192,232          | \$ 156,662          | \$ 1,605,812                 | \$ 1,644,121         | \$ 1,458,958         |
| Top level reductions                               | -                   | (20,923)            | -                   | -                            | (188,307)            | -                    |
|                                                    | <u>183,568</u>      | <u>171,309</u>      | <u>156,662</u>      | <u>1,605,812</u>             | <u>1,455,814</u>     | <u>1,458,958</u>     |
| Law                                                | 91,656              | 93,113              | 85,358              | 815,648                      | 841,578              | 827,376              |
| Human Resources - Vice President - Savine          | 124,548             | 122,444             | 116,075             | 1,091,785                    | 1,084,799            | 1,053,768            |
| Senior Vice President - Mendenhall                 | 216,204             | 215,557             | 201,433             | 1,907,433                    | 1,926,377            | 1,881,144            |
| Safety, Security & Locating                        | 464,434             | 422,307             | 406,438             | 3,827,808                    | 3,763,833            | 3,481,636            |
| Vice President - Hunter                            | 464,434             | 422,307             | 406,438             | 3,827,808                    | 3,763,833            | 3,481,636            |
| Purchasing                                         | 76,814              | 76,247              | 72,190              | 695,155                      | 690,311              | 597,735              |
| Meter Services                                     | 244,530             | 252,563             | 221,520             | 2,030,483                    | 2,211,026            | 2,027,569            |
| Stores                                             | 129,105             | 115,641             | 99,258              | 1,018,295                    | 975,171              | 955,370              |
| Facilities Management                              | 102,576             | 99,629              | 85,470              | 928,428                      | 911,577              | 837,659              |
| Vice President - Zellars                           | 553,025             | 544,081             | 478,438             | 4,672,361                    | 4,788,085            | 4,418,333            |
| Field Services Administration                      | 220,099             | 225,522             | 204,355             | 2,008,619                    | 1,985,941            | 1,769,601            |
| Field Services                                     | 850,849             | 821,266             | 762,707             | 7,535,229                    | 7,325,208            | 7,186,499            |
| Transportation                                     | 148,051             | 170,431             | 107,980             | 1,164,385                    | 1,406,203            | 1,002,388            |
| Transportation Office                              | 70,068              | 86,592              | 72,524              | 677,089                      | 765,788              | 674,233              |
| Vice President - Melville                          | 1,289,067           | 1,303,812           | 1,147,566           | 11,385,322                   | 11,483,140           | 10,632,721           |
| Senior Vice President - Ausdemore                  | 2,306,526           | 2,270,201           | 2,032,442           | 19,885,491                   | 20,035,058           | 18,532,690           |
| Information Technology - Vice President - Pappalil | 606,393             | 618,589             | 581,450             | 5,344,025                    | 5,338,328            | 4,890,843            |
| Business Development                               | 140,589             | 133,229             | 120,615             | 1,234,461                    | 1,186,376            | 1,052,595            |
| Corporate Communications                           | 54,726              | 79,121              | 71,282              | 632,600                      | 703,943              | 616,574              |
| Customer Service Administration                    | 51,293              | 24,872              | 24,408              | 258,881                      | 221,372              | 281,118              |
| Customer Service                                   | 456,527             | 498,945             | 441,664             | 4,062,167                    | 4,329,185            | 3,371,422            |
| Customer Accounting                                | 60,480              | 63,374              | 59,353              | 532,190                      | 555,014              | 1,241,553            |
| Customer Service                                   | 568,300             | 587,192             | 525,425             | 4,853,238                    | 5,105,572            | 4,894,093            |
| Vice President - Mueller                           | 763,615             | 799,541             | 717,322             | 6,720,299                    | 6,995,891            | 6,563,262            |
|                                                    | <u>1,370,008</u>    | <u>1,418,130</u>    | <u>1,298,772</u>    | <u>12,064,324</u>            | <u>12,334,220</u>    | <u>11,454,105</u>    |
| Rates                                              | 25,467              | 24,602              | 24,011              | 225,646                      | 218,712              | 215,934              |
| Accounting - Vice President Kreiser                | 167,336             | 173,168             | 170,325             | 1,438,799                    | 1,522,279            | 1,449,691            |
| Senior Vice President - Dickas                     | 192,803             | 197,770             | 194,336             | 1,664,445                    | 1,740,991            | 1,665,625            |
| Gas Operations                                     | 64,114              | 61,836              | 64,496              | 555,116                      | 549,431              | 547,786              |
| Gas Production                                     | 178,087             | 173,786             | 158,761             | 1,662,271                    | 1,575,700            | 1,553,319            |
| Gas Systems Control                                | 54,346              | 52,004              | 52,936              | 503,218                      | 485,671              | 481,135              |
| Gas Distribution                                   | 123,457             | 134,167             | 131,586             | 1,139,046                    | 1,214,328            | 1,174,286            |
| Vice President - Knight                            | 420,004             | 421,794             | 407,779             | 3,859,651                    | 3,825,129            | 3,756,526            |
| Water Operations                                   | 91,901              | 53,409              | 46,403              | 453,092                      | 456,253              | 363,696              |
| Water Pumping - Florence                           | 268,384             | 273,626             | 251,477             | 2,362,518                    | 2,412,773            | 2,431,303            |
| Maintenance                                        | 248,000             | 244,224             | 233,768             | 2,302,567                    | 2,167,589            | 2,099,617            |
| Water Distribution                                 | 302,189             | 314,009             | 270,633             | 2,607,148                    | 2,743,684            | 2,566,120            |
| Platte South                                       | 114,633             | 109,370             | 98,456              | 1,016,172                    | 981,213              | 938,539              |
| Platte West                                        | 155,068             | 142,742             | 135,676             | 1,248,079                    | 1,214,793            | 1,123,027            |
| Water Quality                                      | 81,735              | 88,665              | 76,673              | 751,837                      | 784,003              | 705,607              |
| Vice President - Whitfield                         | 1,261,910           | 1,226,044           | 1,113,086           | 10,741,413                   | 10,760,308           | 10,227,909           |
| Infrastructure Integrity                           | 142,256             | 142,928             | 108,962             | 1,265,864                    | 1,300,730            | 1,060,945            |
| Engineering Administration                         | 109,154             | 74,590              | 72,262              | 771,742                      | 662,931              | 573,881              |
| Plant Engineering                                  | 290,665             | 289,814             | 255,930             | 2,593,397                    | 2,500,984            | 2,129,744            |
| Engineering Design                                 | 271,473             | 286,384             | 248,881             | 2,411,331                    | 2,524,707            | 2,263,591            |
| Vice President - Niiya                             | 813,548             | 793,717             | 686,035             | 7,042,334                    | 6,989,353            | 6,028,161            |
| Construction                                       | 1,454,723           | 1,426,800           | 1,340,992           | 12,444,422                   | 12,550,357           | 12,286,634           |
| Vice President - Bewley                            | 1,454,723           | 1,426,800           | 1,340,992           | 12,444,422                   | 12,550,357           | 12,286,634           |
| Senior Vice President - Minor                      | 3,950,185           | 3,868,354           | 3,547,892           | 34,087,820                   | 34,125,148           | 32,299,230           |
| Total Payroll                                      | <u>\$ 8,219,294</u> | <u>\$ 8,141,322</u> | <u>\$ 7,431,537</u> | <u>\$ 71,215,325</u>         | <u>\$ 71,617,607</u> | <u>\$ 67,291,752</u> |

**METROPOLITAN UTILITIES DISTRICT  
EMPLOYEES BY DEPARTMENTS AND DIVISIONS  
FOR THE MONTH AND NINE MONTHS ENDING SEPTEMBER 30, 2025 AND 2024**

**A-12b  
SEPTEMBER 2025**

|                                                 | Current Year Actual |           |              | Current Year Budget |           |              | Prior Year Actual |           |              |
|-------------------------------------------------|---------------------|-----------|--------------|---------------------|-----------|--------------|-------------------|-----------|--------------|
|                                                 | Full Time           | Part Time | Summer/Temp. | Full Time           | Part Time | Summer/Temp. | Full Time         | Part Time | Summer/Temp. |
| President's Office                              | 6                   | -         | -            | 6                   | -         | -            | 6                 | -         | -            |
|                                                 | 6                   | -         | -            | 6                   | -         | -            | 6                 | -         | -            |
| Law                                             | 8                   | -         | -            | 9                   | -         | 1            | 9                 | -         | -            |
| Human Resources - Vice President - Savine       | 13                  | 1         | 1            | 13                  | 1         | 1            | 13                | 1         | 1            |
| Senior Vice President - Mendenhall              | 21                  | 1         | 1            | 22                  | 1         | 2            | 22                | 1         | 1            |
| Safety, Security & Locating                     | 41                  | -         | 1            | 42                  | -         | 1            | 41                | -         | 1            |
| Vice President - Hunter                         | 41                  | -         | 1            | 42                  | -         | 1            | 41                | -         | 1            |
| Purchasing                                      | 7                   | -         | 1            | 7                   | -         | 1            | 7                 | -         | 1            |
| Meter Services                                  | 36                  | -         | -            | 37                  | -         | -            | 35                | -         | -            |
| Stores                                          | 16                  | -         | -            | 16                  | -         | -            | 13                | -         | -            |
| Facilities Management                           | 12                  | -         | -            | 12                  | -         | 1            | 11                | 1         | -            |
| Vice President - Zellars                        | 71                  | -         | 1            | 72                  | -         | 2            | 66                | 1         | 1            |
| Field Services Administration                   | 25                  | -         | -            | 26                  | -         | -            | 25                | -         | -            |
| Field Services                                  | 100                 | -         | -            | 97                  | -         | -            | 95                | -         | -            |
| Transportation                                  | 21                  | -         | -            | 25                  | -         | 1            | 17                | -         | -            |
| Transportation Office                           | 7                   | -         | -            | 10                  | -         | -            | 9                 | -         | -            |
| Vice President - Melville                       | 153                 | -         | -            | 158                 | -         | 1            | 146               | -         | -            |
| Senior Vice President - Ausdemore               | 265                 | -         | 2            | 272                 | -         | 4            | 253               | 1         | 2            |
| Information Technology - Vice President - Pappa | 53                  | -         | 1            | 58                  | -         | 3            | 53                | -         | 1            |
| Business Development                            | 17                  | -         | 1            | 17                  | -         | 1            | 16                | -         | -            |
| Corporate Communications                        | 6                   | -         | 2            | 6                   | -         | 3            | 6                 | -         | 3            |
| Customer Service Administration                 | 2                   | -         | -            | 2                   | -         | -            | 2                 | -         | -            |
| Customer Service                                | 72                  | -         | -            | 79                  | -         | -            | 77                | 1         | -            |
| Customer Accounting                             | 10                  | -         | -            | 10                  | -         | -            | 10                | -         | -            |
| Customer Service                                | 84                  | -         | -            | 91                  | -         | -            | 89                | 1         | -            |
| Vice President - Mueller                        | 107                 | -         | 3            | 114                 | -         | 4            | 111               | 1         | 3            |
|                                                 | 160                 | -         | 4            | 172                 | -         | 7            | 164               | 1         | 4            |
| Rates                                           | 2                   | -         | -            | 2                   | -         | -            | 2                 | -         | -            |
| Accounting - Vice President Kreiser             | 17                  | -         | 1            | 18                  | -         | 1            | 17                | -         | 2            |
| Senior Vice President - Dickas                  | 19                  | -         | 1            | 20                  | -         | 1            | 19                | -         | 2            |
| Gas Operations                                  | 4                   | -         | -            | 4                   | -         | -            | 4                 | -         | -            |
| Gas Production                                  | 18                  | -         | -            | 18                  | -         | -            | 18                | -         | -            |
| Gas Systems Control                             | 6                   | -         | -            | 6                   | -         | -            | 6                 | -         | -            |
| Gas Distribution                                | 14                  | -         | -            | 15                  | -         | -            | 15                | -         | -            |
| Vice President - Knight                         | 42                  | -         | -            | 43                  | -         | -            | 43                | -         | -            |
| Water Operations                                | 2                   | -         | -            | 4                   | -         | -            | 3                 | -         | -            |
| Water Pumping - Florence                        | 32                  | -         | 1            | 33                  | -         | 1            | 32                | -         | 1            |
| Maintenance                                     | 28                  | -         | -            | 29                  | -         | -            | 29                | -         | -            |
| Water Distribution                              | 38                  | -         | -            | 40                  | -         | -            | 37                | -         | -            |
| Platte South                                    | 13                  | 1         | -            | 13                  | 1         | -            | 12                | 1         | -            |
| Platte West                                     | 15                  | 1         | -            | 17                  | 1         | -            | 17                | 1         | -            |
| Water Quality                                   | 9                   | -         | -            | 10                  | -         | 1            | 8                 | -         | -            |
| Vice President - Whitfield                      | 137                 | 2         | 1            | 146                 | 2         | 2            | 138               | 2         | 1            |
| Infrastructure Integrity                        | 17                  | -         | 4            | 17                  | -         | 4            | 15                | -         | 4            |
| Engineering Administration                      | 6                   | -         | -            | 5                   | -         | -            | 5                 | -         | -            |
| Plant Engineering                               | 32                  | -         | 1            | 31                  | -         | 1            | 29                | -         | 1            |
| Engineering Design                              | 34                  | -         | 1            | 35                  | -         | 2            | 34                | -         | -            |
| Vice President - Niiya                          | 89                  | -         | 6            | 88                  | -         | 7            | 83                | -         | 5            |
| Construction                                    | 171                 | -         | -            | 176                 | -         | -            | 176               | -         | -            |
| Vice President - Bewley                         | 171                 | -         | -            | 176                 | -         | -            | 176               | -         | -            |
| Senior Vice President - Minor                   | 439                 | 2         | 7            | 453                 | 2         | 9            | 440               | 2         | 6            |
| Total Employees                                 | 910                 | 3         | 15           | 945                 | 3         | 23           | 904               | 5         | 15           |

A-12b

**METROPOLITAN UTILITIES DISTRICT  
SPA EMPLOYEES BY DEPARTMENTS AND DIVISIONS  
FOR THE MONTH AND NINE MONTHS ENDING SEPTEMBER 30, 2025 AND 2024**

**A-12b  
SEPTEMBER 2025**

|                                                   | Current Year Actual |              |                  | Current Year Budget |              |                  | Prior Year Actual |              |                  |
|---------------------------------------------------|---------------------|--------------|------------------|---------------------|--------------|------------------|-------------------|--------------|------------------|
|                                                   | Full<br>Time        | Part<br>Time | Summer/<br>Temp. | Full<br>Time        | Part<br>Time | Summer/<br>Temp. | Full<br>Time      | Part<br>Time | Summer/<br>Temp. |
| President's Office                                | 6                   | -            | -                | 6                   | -            | -                | 6                 | -            | -                |
|                                                   | 6                   | -            | -                | 6                   | -            | -                | 6                 | -            | -                |
| Law                                               | 8                   | -            | -                | 9                   | -            | -                | 9                 | -            | -                |
| Human Resources - Vice President - Savine         | 11                  | -            | -                | 11                  | -            | -                | 11                | -            | -                |
| Senior Vice President - Mendenhall                | 19                  | -            | -                | 20                  | -            | -                | 20                | -            | -                |
| Safety, Security & Locating                       | 12                  | -            | -                | 13                  | -            | -                | 13                | -            | -                |
| Vice President - Hunter                           | 12                  | -            | -                | 13                  | -            | -                | 13                | -            | -                |
| Purchasing                                        | 7                   | -            | -                | 7                   | -            | -                | 7                 | -            | -                |
| Meter Services                                    | 3                   | -            | -                | 3                   | -            | -                | 3                 | -            | -                |
| Stores                                            | 2                   | -            | -                | 2                   | -            | -                | 2                 | -            | -                |
| Facilities Management                             | 5                   | -            | -                | 5                   | -            | -                | 5                 | -            | -                |
| Vice President - Zellars                          | 17                  | -            | -                | 17                  | -            | -                | 17                | -            | -                |
| Field Services Administration                     | 9                   | -            | -                | 9                   | -            | -                | 8                 | -            | -                |
| Transportation Office                             | 3                   | -            | -                | 4                   | -            | -                | 3                 | -            | -                |
| Vice President - Melville                         | 12                  | -            | -                | 13                  | -            | -                | 11                | -            | -                |
| Senior Vice President - Ausdemore                 | 41                  | -            | -                | 43                  | -            | -                | 41                | -            | -                |
| Information Technology - Vice President - Pappali | 53                  | -            | -                | 58                  | -            | -                | 53                | -            | -                |
| Business Development                              | 10                  | -            | -                | 10                  | -            | -                | 9                 | -            | -                |
| Corporate Communications                          | 6                   | -            | -                | 6                   | -            | -                | 6                 | -            | -                |
| Customer Service Administration                   | 2                   | -            | -                | 2                   | -            | -                | 2                 | -            | -                |
| Customer Service                                  | 10                  | -            | -                | 10                  | -            | -                | 9                 | -            | -                |
| Customer Accounting                               | 1                   | -            | -                | 1                   | -            | -                | 1                 | -            | -                |
| Customer Service                                  | 13                  | -            | -                | 13                  | -            | -                | 12                | -            | -                |
| Vice President - Mueller                          | 29                  | -            | -                | 29                  | -            | -                | 27                | -            | -                |
|                                                   | 82                  | -            | -                | 87                  | -            | -                | 80                | -            | -                |
| Rates                                             | 2                   | -            | -                | 2                   | -            | -                | 2                 | -            | -                |
| Accounting - Vice President Kreiser               | 11                  | -            | -                | 12                  | -            | -                | 11                | -            | -                |
| Senior Vice President - Dickas                    | 13                  | -            | -                | 14                  | -            | -                | 13                | -            | -                |
| Gas Operations                                    | 4                   | -            | -                | 4                   | -            | -                | 4                 | -            | -                |
| Gas Production                                    | 3                   | -            | -                | 3                   | -            | -                | 3                 | -            | -                |
| Gas Systems Control                               | 6                   | -            | -                | 6                   | -            | -                | 6                 | -            | -                |
| Gas Distribution                                  | 1                   | -            | -                | 2                   | -            | -                | 2                 | -            | -                |
| Vice President - Knight                           | 14                  | -            | -                | 15                  | -            | -                | 15                | -            | -                |
| Water Operations                                  | 2                   | -            | -                | 4                   | -            | -                | 3                 | -            | -                |
| Water Pumping - Florence                          | 8                   | -            | -                | 9                   | -            | -                | 8                 | -            | -                |
| Maintenance                                       | 3                   | -            | -                | 3                   | -            | -                | 3                 | -            | -                |
| Water Distribution                                | 4                   | -            | -                | 4                   | -            | -                | 4                 | -            | -                |
| Platte South                                      | 2                   | -            | -                | 2                   | -            | -                | 2                 | -            | -                |
| Platte West                                       | 2                   | -            | -                | 2                   | -            | -                | 2                 | -            | -                |
| Water Quality                                     | 9                   | -            | -                | 9                   | -            | -                | 7                 | -            | -                |
| Vice President - Whitfield                        | 30                  | -            | -                | 33                  | -            | -                | 29                | -            | -                |
| Infrastructure Integrity                          | 6                   | -            | -                | 7                   | -            | -                | 4                 | -            | -                |
| Engineering Administration                        | 6                   | -            | -                | 5                   | -            | -                | 5                 | -            | -                |
| Plant Engineering                                 | 32                  | -            | -                | 31                  | -            | -                | 29                | -            | -                |
| Engineering Design                                | 19                  | -            | -                | 20                  | -            | -                | 19                | -            | -                |
| Vice President - Niiya                            | 63                  | -            | -                | 63                  | -            | -                | 57                | -            | -                |
| Construction                                      | 20                  | -            | -                | 20                  | -            | -                | 20                | -            | -                |
| Vice President - Bewley                           | 20                  | -            | -                | 20                  | -            | -                | 20                | -            | -                |
| Senior Vice President - Minor                     | 127                 | -            | -                | 131                 | -            | -                | 121               | -            | -                |
| Total Employees                                   | 288                 | -            | -                | 301                 | -            | -                | 281               | -            | -                |

**METROPOLITAN UTILITIES DISTRICT  
OAC EMPLOYEES BY DEPARTMENTS AND DIVISIONS  
FOR THE MONTH AND NINE MONTHS ENDING SEPTEMBER 30, 2025 AND 2024**

**A-12b  
SEPTEMBER 2025**

|                                                 | Current Year Actual |           |              | Current Year Budget |           |              | Prior Year Actual |           |              |
|-------------------------------------------------|---------------------|-----------|--------------|---------------------|-----------|--------------|-------------------|-----------|--------------|
|                                                 | Full Time           | Part Time | Summer/Temp. | Full Time           | Part Time | Summer/Temp. | Full Time         | Part Time | Summer/Temp. |
| President's Office                              | -                   | -         | -            | -                   | -         | -            | -                 | -         | -            |
| Law                                             | -                   | -         | -            | -                   | -         | 1            | -                 | -         | -            |
| Human Resources - Vice President - Savine       | 2                   | 1         | 1            | 2                   | 1         | 1            | 2                 | 1         | 1            |
| Senior Vice President - Mendenhall              | 2                   | 1         | 1            | 2                   | 1         | 2            | 2                 | 1         | 1            |
| Safety, Security & Locating                     | 29                  | -         | 1            | 29                  | -         | 1            | 28                | -         | 1            |
| Vice President - Hunter                         | 29                  | -         | 1            | 29                  | -         | 1            | 28                | -         | 1            |
| Purchasing                                      | -                   | -         | 1            | -                   | -         | 1            | -                 | -         | 1            |
| Meter Services                                  | 33                  | -         | -            | 34                  | -         | -            | 32                | -         | -            |
| Stores                                          | 14                  | -         | -            | 14                  | -         | -            | 11                | -         | -            |
| Facilities Management                           | 7                   | -         | -            | 7                   | -         | 1            | 6                 | 1         | -            |
| Vice President - Zellars                        | 54                  | -         | 1            | 55                  | -         | 2            | 49                | 1         | 1            |
| Field Services Administration                   | 16                  | -         | -            | 17                  | -         | -            | 17                | -         | -            |
| Field Services                                  | 100                 | -         | -            | 97                  | -         | -            | 95                | -         | -            |
| Transportation                                  | 21                  | -         | -            | 25                  | -         | 1            | 17                | -         | -            |
| Transportation Office                           | 4                   | -         | -            | 6                   | -         | -            | 6                 | -         | -            |
| Vice President - Melville                       | 141                 | -         | -            | 145                 | -         | 1            | 135               | -         | -            |
| Senior Vice President - Ausdemore               | 224                 | -         | 2            | 229                 | -         | 4            | 212               | 1         | 2            |
| Information Technology - Vice President - Pappa | -                   | -         | 1            | -                   | -         | 3            | -                 | -         | 1            |
| Business Development                            | 7                   | -         | 1            | 7                   | -         | 1            | 7                 | -         | -            |
| Corporate Communications                        | -                   | -         | 2            | -                   | -         | 3            | -                 | -         | 3            |
| Customer Service                                | 62                  | -         | -            | 69                  | -         | -            | 68                | 1         | -            |
| Customer Accounting                             | 9                   | -         | -            | 9                   | -         | -            | 9                 | -         | -            |
| Customer Service                                | 71                  | -         | -            | 78                  | -         | -            | 77                | 1         | -            |
| Vice President - Mueller                        | 78                  | -         | 3            | 85                  | -         | 4            | 84                | 1         | 3            |
|                                                 | 78                  | -         | 4            | 85                  | -         | 7            | 84                | 1         | 4            |
| Accounting - Vice President Kreiser             | 6                   | -         | 1            | 6                   | -         | 1            | 6                 | -         | 2            |
| Senior Vice President - Dickas                  | 6                   | -         | 1            | 6                   | -         | 1            | 6                 | -         | 2            |
| Gas Production                                  | 15                  | -         | -            | 15                  | -         | -            | 15                | -         | -            |
| Gas Distribution                                | 13                  | -         | -            | 13                  | -         | -            | 13                | -         | -            |
| Vice President - Knight                         | 28                  | -         | -            | 28                  | -         | -            | 28                | -         | -            |
| Water Pumping - Florence                        | 24                  | -         | 1            | 24                  | -         | 1            | 24                | -         | 1            |
| Maintenance                                     | 25                  | -         | -            | 26                  | -         | -            | 26                | -         | -            |
| Water Distribution                              | 34                  | -         | -            | 36                  | -         | -            | 33                | -         | -            |
| Platte South                                    | 11                  | 1         | -            | 11                  | 1         | -            | 10                | 1         | -            |
| Platte West                                     | 13                  | 1         | -            | 15                  | 1         | -            | 15                | 1         | -            |
| Water Quality                                   | -                   | -         | -            | 1                   | -         | 1            | 1                 | -         | -            |
| Vice President - Whitfield                      | 107                 | 2         | 1            | 113                 | 2         | 2            | 109               | 2         | 1            |
| Infrastructure Integrity                        | 11                  | -         | 4            | 10                  | -         | 4            | 11                | -         | 4            |
| Plant Engineering                               | -                   | -         | 1            | -                   | -         | 1            | -                 | -         | 1            |
| Engineering Design                              | 15                  | -         | 1            | 15                  | -         | 2            | 15                | -         | -            |
| Vice President - Niiya                          | 26                  | -         | 6            | 25                  | -         | 7            | 26                | -         | 5            |
| Construction                                    | 151                 | -         | -            | 156                 | -         | -            | 156               | -         | -            |
| Vice President - Bewley                         | 151                 | -         | -            | 156                 | -         | -            | 156               | -         | -            |
| Senior Vice President - Minor                   | 312                 | 2         | 7            | 322                 | 2         | 9            | 319               | 2         | 6            |
| Total Employees                                 | 622                 | 3         | 15           | 644                 | 3         | 23           | 623               | 5         | 15           |

**METROPOLITAN UTILITIES DISTRICT  
OVERTIME HOURS BY DEPARTMENTS AND DIVISIONS  
FOR THE MONTH AND NINE MONTHS ENDING SEPTEMBER 30, 2025 AND 2024**

**A-12c  
SEPTEMBER 2025**

|                                                    | Month of September |                |                | Nine Months Ending September |                |                |
|----------------------------------------------------|--------------------|----------------|----------------|------------------------------|----------------|----------------|
|                                                    | 2025<br>Actual     | 2025<br>Budget | 2024<br>Actual | 2025<br>Actual               | 2025<br>Budget | 2024<br>Actual |
| President's Office                                 | -                  | -              | -              | -                            | -              | -              |
| Law                                                | 25.5               | 15.0           | 19.0           | 170.0                        | 135.0          | 143.5          |
| Human Resources - Vice President - Savine          | 3.0                | 10.0           | 3.5            | 9.5                          | 90.0           | 15.5           |
| Senior Vice President - Mendenhall                 | 28.5               | 25.0           | 22.5           | 179.5                        | 225.0          | 159.0          |
| Safety, Security & Locating                        | 1,865.5            | 1,300.0        | 1,525.0        | 13,585.5                     | 12,300.0       | 11,633.5       |
| Vice President - Hunter                            | 1,865.5            | 1,300.0        | 1,525.0        | 13,585.5                     | 12,300.0       | 11,633.5       |
| Purchasing                                         | 0.5                | -              | -              | 10.5                         | -              | -              |
| Meter Services                                     | 8.5                | 5.0            | 3.0            | 59.0                         | 80.0           | 76.5           |
| Stores                                             | 128.0              | 30.0           | 76.5           | 778.5                        | 235.0          | 456.5          |
| Facilities Management                              | 74.5               | 50.0           | 81.5           | 566.5                        | 425.0          | 576.5          |
| Vice President - Zellars                           | 211.5              | 85.0           | 161.0          | 1,414.5                      | 740.0          | 1,109.5        |
| Field Services Administration                      | 192.5              | 250.0          | 129.0          | 2,412.0                      | 2,300.0        | 1,704.5        |
| Field Services                                     | 986.5              | 1,150.0        | 1,111.0        | 10,426.0                     | 11,325.0       | 11,715.1       |
| Transportation                                     | 74.0               | 30.0           | 56.0           | 600.0                        | 405.0          | 684.5          |
| Transportation Office                              | 125.0              | 70.0           | 55.5           | 705.5                        | 655.0          | 596.0          |
| Vice President - Melville                          | 1,378.0            | 1,500.0        | 1,351.5        | 14,143.5                     | 14,685.0       | 14,700.1       |
| Senior Vice President - Ausdemore                  | 3,455.0            | 2,885.0        | 3,037.5        | 29,143.5                     | 27,725.0       | 27,443.1       |
| Information Technology - Vice President - Pappalil | 27.0               | 25.0           | 77.0           | 394.0                        | 225.0          | 381.5          |
| Business Development                               | 4.0                | 15.0           | -              | 58.0                         | 85.0           | (2.0)          |
| Corporate Communications                           | -                  | -              | -              | -                            | -              | 3.0            |
| Customer Service                                   | 99.5               | 75.0           | 102.0          | 1,567.5                      | 725.0          | 852.5          |
| Customer Accounting                                | 0.5                | 5.0            | 4.5            | 21.0                         | 45.0           | 88.5           |
| Customer Service                                   | 100.0              | 80.0           | 106.5          | 1,588.5                      | 770.0          | 941.0          |
| Vice President - Mueller                           | 104.0              | 95.0           | 106.5          | 1,646.5                      | 855.0          | 942.0          |
|                                                    | 131.0              | 120.0          | 183.5          | 2,040.5                      | 1,080.0        | 1,323.5        |
| Accounting - Vice President Kreiser                | -                  | -              | -              | 35.5                         | -              | 39.0           |
| Senior Vice President - Dickas                     | -                  | -              | -              | 35.5                         | -              | 39.0           |
| Gas Production                                     | 174.0              | 200.0          | 136.0          | 2,626.5                      | 2,300.0        | 2,410.5        |
| Gas Systems Control                                | 18.0               | 8.0            | 6.0            | 102.5                        | 74.0           | 104.5          |
| Gas Distribution                                   | 115.5              | 60.0           | 159.5          | 1,072.5                      | 745.0          | 1,159.5        |
| Vice President - Knight                            | 307.5              | 268.0          | 301.5          | 3,801.5                      | 3,119.0        | 3,674.5        |
| Water Pumping - Florence                           | 164.0              | 150.0          | 135.5          | 1,298.0                      | 1,180.0        | 1,229.5        |
| Maintenance                                        | 311.5              | 75.0           | 180.5          | 2,179.0                      | 975.0          | 1,399.0        |
| Water Distribution                                 | 506.5              | 550.0          | 506.5          | 5,201.5                      | 4,725.0        | 4,546.0        |
| Platte South                                       | 5.0                | 10.0           | 1.0            | 152.5                        | 205.0          | 192.5          |
| Platte West                                        | 168.0              | 125.0          | 81.5           | 976.5                        | 700.0          | 715.5          |
| Water Quality                                      | 27.5               | 15.0           | 27.0           | 246.5                        | 140.0          | 188.0          |
| Vice President - Whitfield                         | 1,182.5            | 925.0          | 932.0          | 10,054.0                     | 7,925.0        | 8,270.5        |
| Infrastructure Integrity                           | 53.0               | 30.0           | 55.0           | 776.0                        | 380.0          | 417.5          |
| Plant Engineering                                  | 184.5              | 255.0          | 144.0          | 1,480.5                      | 1,290.0        | 807.0          |
| Engineering Design                                 | 19.5               | 105.0          | 37.0           | 215.0                        | 835.0          | 405.0          |
| Vice President - Niiya                             | 257.0              | 390.0          | 236.0          | 2,471.5                      | 2,505.0        | 1,629.5        |
| Construction                                       | 3,261.0            | 2,450.0        | 2,585.5        | 29,546.0                     | 25,075.0       | 26,071.0       |
| Vice President - Bewley                            | 3,261.0            | 2,450.0        | 2,585.5        | 29,546.0                     | 25,075.0       | 26,071.0       |
| Senior Vice President - Minor                      | 5,008.0            | 4,033.0        | 4,055.0        | 45,873.0                     | 38,624.0       | 39,645.5       |
| Total Overtime Hours                               | 8,622.5            | 7,063.0        | 7,298.5        | 77,272.0                     | 67,654.0       | 68,610.1       |

**A-12c**

**METROPOLITAN UTILITIES DISTRICT**  
**OVERTIME DOLLARS BY DEPARTMENTS AND DIVISIONS**  
**FOR THE MONTH AND NINE MONTHS ENDING SEPTEMBER 30, 2025 AND 2024**

**A-12d**  
**SEPTEMBER 2025**

|                                                    | Month of September |                |                | Nine Months Ending September |                |                |
|----------------------------------------------------|--------------------|----------------|----------------|------------------------------|----------------|----------------|
|                                                    | 2025<br>Actual     | 2025<br>Budget | 2024<br>Actual | 2025<br>Actual               | 2025<br>Budget | 2024<br>Actual |
| President's Office                                 | \$ -               | \$ -           | \$ -           | \$ -                         | \$ -           | \$ -           |
| Law                                                | 1,949              | 941            | 1,407          | 12,903                       | 8,473          | 10,228         |
| Human Resources - Vice President - Savine          | 192                | 560            | 200            | 552                          | 5,041          | 875            |
| Senior Vice President - Mendenhall                 | 2,141              | 1,502          | 1,607          | 13,455                       | 13,514         | 11,102         |
| Safety, Security & Locating                        | 123,653            | 83,720         | 96,716         | 892,369                      | 792,120        | 731,134        |
| Vice President - Hunter                            | 123,653            | 83,720         | 96,716         | 892,369                      | 792,120        | 731,134        |
| Purchasing                                         | 28                 | -              | -              | 569                          | -              | -              |
| Meter Services                                     | 497                | 297            | 172            | 3,531                        | 4,755          | 4,662          |
| Stores                                             | 8,027              | 1,799          | 4,658          | 47,833                       | 14,091         | 26,800         |
| Facilities Management                              | 5,006              | 3,034          | 5,044          | 38,083                       | 25,785         | 35,041         |
| Vice President - Zellars                           | 13,557             | 5,130          | 9,874          | 90,016                       | 44,631         | 66,502         |
| Field Services Administration                      | 14,939             | 17,215         | 10,117         | 177,882                      | 158,378        | 129,050        |
| Field Services                                     | 68,878             | 76,579         | 77,329         | 719,256                      | 754,132        | 797,966        |
| Transportation                                     | 4,494              | 1,767          | 3,377          | 37,742                       | 23,859         | 39,725         |
| Transportation Office                              | 8,864              | 5,046          | 4,320          | 55,715                       | 47,219         | 46,820         |
| Vice President - Melville                          | 97,176             | 100,607        | 95,143         | 990,595                      | 983,587        | 1,013,561      |
| Senior Vice President - Ausdemore                  | 234,386            | 189,457        | 201,733        | 1,972,980                    | 1,820,338      | 1,811,197      |
| Information Technology - Vice President - Pappalil | 2,180              | 1,909          | 6,489          | 32,893                       | 17,181         | 30,812         |
| Business Development                               | 266                | 622            | -              | 3,773                        | 3,527          | - 99           |
| Corporate Communications                           | -                  | -              | -              | -                            | -              | 115            |
| Customer Service                                   | 4,936              | 4,219          | 4,949          | 78,674                       | 40,781         | 39,680         |
| Customer Accounting                                | 33                 | 281            | 244            | 1,279                        | 2,531          | 4,812          |
| Customer Service                                   | 4,969              | 4,500          | 5,193          | 79,953                       | 43,313         | 44,492         |
| Vice President - Mueller                           | 5,235              | 5,122          | 5,193          | 83,726                       | 46,839         | 44,508         |
|                                                    | 7,415              | 7,031          | 11,682         | 116,619                      | 64,020         | 75,320         |
| Accounting - Vice President Kreiser                | -                  | -              | -              | 1,818                        | -              | 1,933          |
| Senior Vice President - Dickas                     | -                  | -              | -              | 1,818                        | -              | 1,933          |
| Gas Production                                     | 13,346             | 14,832         | 9,427          | 187,934                      | 170,568        | 171,844        |
| Gas Systems Control                                | 1,265              | 596            | 424            | 7,328                        | 5,516          | 7,455          |
| Gas Distribution                                   | 7,908              | 4,426          | 11,277         | 74,895                       | 54,959         | 82,033         |
| Vice President - Knight                            | 22,519             | 19,855         | 21,128         | 270,158                      | 231,043        | 261,332        |
| Water Pumping - Florence                           | 11,613             | 10,158         | 9,320          | 93,990                       | 79,910         | 83,947         |
| Maintenance                                        | 21,255             | 5,178          | 11,599         | 152,677                      | 67,314         | 96,285         |
| Water Distribution                                 | 32,044             | 31,939         | 28,755         | 312,710                      | 274,381        | 266,570        |
| Platte South                                       | 388                | 680            | 73             | 10,323                       | 13,942         | 13,203         |
| Platte West                                        | 11,745             | 7,888          | 5,818          | 70,090                       | 44,170         | 51,241         |
| Water Quality                                      | 1,804              | 966            | 1,710          | 16,507                       | 9,020          | 11,941         |
| Vice President - Whitfield                         | 78,849             | 56,809         | 57,275         | 656,297                      | 488,737        | 523,186        |
| Infrastructure Integrity                           | 3,344              | 1,719          | 3,155          | 41,359                       | 21,778         | 24,942         |
| Plant Engineering                                  | 13,738             | 18,992         | 10,632         | 110,443                      | 96,079         | 59,218         |
| Engineering Design                                 | 1,307              | 6,086          | 2,370          | 13,772                       | 48,397         | 23,719         |
| Vice President - Niiya                             | 18,389             | 26,798         | 16,157         | 165,575                      | 166,254        | 107,880        |
| Construction                                       | 198,196            | 147,833        | 153,776        | 1,809,013                    | 1,513,026      | 1,534,088      |
| Vice President - Bewley                            | 198,196            | 147,833        | 153,776        | 1,809,013                    | 1,513,026      | 1,534,088      |
| Senior Vice President - Minor                      | 317,953            | 251,294        | 248,336        | 2,901,042                    | 2,399,058      | 2,426,486      |
| Total Overtime Dollars                             | 561,895            | 449,283        | 463,358        | 5,005,915                    | 4,296,930      | 4,326,039      |

**A-12d**

**METROPOLITAN UTILITIES DISTRICT OF OMAHA  
WATER DEPARTMENT  
BALANCE SHEETS  
AS OF SEPTEMBER 30, 2025 AND AUGUST 31, 2025**

**W-1  
SEPTEMBER 2025  
Page 1**

| ASSETS                                     | September 30     | August 31        | January 1        | Increase (Decrease) |               |
|--------------------------------------------|------------------|------------------|------------------|---------------------|---------------|
|                                            | 2025             | 2025             | 2025             | One Month           | Nine Months   |
| UTILITY PLANT                              |                  |                  |                  |                     |               |
| Plant in service - At cost                 | \$ 1,509,802,262 | \$ 1,505,397,351 | \$ 1,473,574,728 | \$ 4,404,911        | \$ 36,227,533 |
| Less: Accumulated Depreciation             | (440,597,994)    | (438,168,803)    | (421,085,918)    | (2,429,191)         | (19,512,076)  |
| Net utility plant in service               | 1,069,204,268    | 1,067,228,548    | 1,052,488,811    | 1,975,720           | 16,715,457    |
| Construction in progress                   | 147,119,538      | 143,205,784      | 127,175,270      | 3,913,754           | 19,944,269    |
| Construction materials - at average cost   | 3,369,393        | 3,138,122        | 2,728,267        | 231,272             | 641,126       |
| Net utility plant                          | 1,219,693,199    | 1,213,572,454    | 1,182,392,347    | 6,120,746           | 37,300,852    |
| NONCURRENT ASSETS                          |                  |                  |                  |                     |               |
| 2012 Bond Reserve Fund - Restricted        | 3,239,126        | 3,233,942        | 3,192,264        | 5,183               | 46,862        |
| 2022 Bond Project Fund                     | 2,556,051        | 3,169,899        | 27,202,522       | (613,848)           | (24,646,471)  |
| Construction/Environmental fund            | 177,870          | 177,777          | 176,974          | 93                  | 896           |
| Lease receivable                           | 1,080,514        | 1,113,969        | 1,154,663        | (33,455)            | (74,148)      |
| Other non-current assets                   | 2,020,684        | 2,225,478        | 1,688,959        | (204,794)           | 331,725       |
| Total noncurrent assets                    | 9,074,245        | 9,921,065        | 33,415,381       | (846,821)           | (24,341,136)  |
| CURRENT ASSETS                             |                  |                  |                  |                     |               |
| Cash in treasurer's accounts               | 113,253,085      | 112,445,344      | 101,494,139      | 807,741             | 11,758,946    |
| Bond sinking fund - restricted             | 17,827,289       | 15,689,727       | 2,779,600        | 2,137,562           | 15,047,689    |
| Accounts receivable                        | 7,952,120        | 7,547,672        | 4,208,454        | 404,448             | 3,743,666     |
| Accounts receivable - utility service      | 33,872,630       | 31,982,365       | 28,572,757       | 1,890,265           | 5,299,873     |
| Allowance for uncollectible accounts       | (2,047,848)      | (2,278,944)      | (1,623,932)      | 231,095             | (423,916)     |
| Interdepartmental Receivable from Gas Dept | 6,237,889        | 8,508,182        | 2,341,114        | (2,270,293)         | 3,896,775     |
| Lease Receivable                           | 74,586           | 73,518           | 71,919           | 1,068               | 2,667         |
| Interest receivable                        | 9,031            | 19,242           | 13,490           | (10,210)            | (4,458)       |
| Accrued unbilled revenues                  | 7,052,927        | 7,817,960        | 4,846,814        | (765,034)           | 2,206,112     |
| Materials and supplies - at average cost   | 10,351,070       | 10,467,454       | 8,391,042        | (116,384)           | 1,960,029     |
| Prepayments                                | 856,906          | 962,124          | 431,545          | (105,218)           | 425,361       |
| Total current assets                       | 195,439,684      | 193,234,645      | 151,526,942      | 2,205,039           | 43,912,742    |
| DEFERRED OUTFLOWS                          |                  |                  |                  |                     |               |
| Pension                                    | (281,710)        | (281,710)        | (281,710)        | -                   | -             |
| OPEB                                       | 5,342,871        | 5,342,871        | 5,342,871        | -                   | -             |
| Debt refund                                | 1,063,523        | 1,087,235        | 1,276,931        | (23,712)            | (213,408)     |
| Total deferred outflows                    | 6,124,684        | 6,148,396        | 6,338,092        | (23,712)            | (213,408)     |
| Total Assets                               | \$ 1,430,331,813 | \$ 1,422,876,560 | \$ 1,373,672,763 | \$ 7,455,252        | \$ 56,659,050 |

**METROPOLITAN UTILITIES DISTRICT OF OMAHA  
WATER DEPARTMENT  
BALANCE SHEETS  
AS OF SEPTEMBER 30, 2025 AND AUGUST 31, 2025**

**W-1  
SEPTEMBER 2025  
Page 2**

|                                                                    | September 30<br>2025 | August 31<br>2025 | January 1<br>2025 | Increase (Decrease) |             |
|--------------------------------------------------------------------|----------------------|-------------------|-------------------|---------------------|-------------|
|                                                                    |                      |                   |                   | One Month           | Nine Months |
| <b>LIABILITIES AND NET WORTH</b>                                   |                      |                   |                   |                     |             |
| NONCURRENT LIABILITIES                                             |                      |                   |                   |                     |             |
| LONG TERM DEBT:                                                    |                      |                   |                   |                     |             |
| Water Revenue Bonds Net of Discount/Premium                        | 207,786,431          | 207,886,266       | 208,686,363       | (99,835)            | (899,932)   |
| NDEQ Loan - Contact Basin                                          | 1,671,423            | 1,671,423         | 1,829,657         | -                   | (158,234)   |
| Total long term debt                                               | 209,457,854          | 209,557,689       | 210,516,020       | (99,835)            | (1,058,166) |
| Net pension liability                                              | 13,206,800           | 13,206,800        | 13,206,800        | -                   | -           |
| Other Post Employment Benefits                                     | 28,033,109           | 28,245,908        | 29,948,300        | (212,799)           | (1,915,191) |
| Total Long Term Liabilities                                        | 250,697,763          | 251,010,397       | 253,671,120       | (312,634)           | (2,973,357) |
| CURRENT LIABILITIES                                                |                      |                   |                   |                     |             |
| Current maturities of revenue bonds                                | 17,160,000           | 17,160,000        | 17,160,000        | -                   | -           |
| Current maturities of NDEQ Loans                                   | 314,902              | 314,902           | 311,784           | -                   | 3,118       |
| Accounts payable                                                   | 7,637,717            | 9,750,487         | 10,493,366        | (2,112,770)         | (2,855,649) |
| Customer deposits-Pioneer Approach Mains                           | 5,382,213            | 6,833,061         | 3,819,445         | (1,450,848)         | 1,562,768   |
| Customer Credit Balances                                           | 2,052,129            | 2,137,231         | 1,443,230         | (85,102)            | 608,898     |
| Statutory payments to municipalities                               | 947,699              | 683,693           | 830,562           | 264,006             | 117,137     |
| Sewer fee collection due municipalities                            | 27,634,760           | 27,789,647        | 27,680,726        | (154,887)           | (45,966)    |
| Interest accrued on water revenue bonds                            | 2,737,737            | 2,053,303         | 684,434           | 684,434             | 2,053,303   |
| Accrued vacation payable                                           | 5,852,328            | 5,852,328         | 5,852,328         | -                   | -           |
| Other current liabilities                                          | 1,329,912            | 450,413           | 93                | 879,500             | 1,329,819   |
| Total current liabilities                                          | 71,049,397           | 73,025,064        | 68,275,969        | (1,975,667)         | 2,773,427   |
| CUSTOMER ADVANCES FOR CONSTRUCTION                                 | 51,219,788           | 50,556,645        | 49,138,706        | 663,143             | 2,081,082   |
| SELF - INSURED RISKS                                               | 6,378,021            | 6,053,680         | 4,736,811         | 324,341             | 1,641,210   |
| DEFERRED INFLOWS OF RESOURCES                                      |                      |                   |                   |                     |             |
| Deferred Inflows - Pension                                         | (4,833,635)          | (4,833,635)       | (4,833,635)       | -                   | -           |
| Deferred Inflows - OPEB                                            | 8,940,344            | 8,940,344         | 8,940,344         | -                   | -           |
| Deferred Inflows - Lease                                           | 1,085,980            | 1,093,475         | 1,153,438         | (7,495)             | (67,459)    |
| Contributions In Aid of Construction                               | 425,686,381          | 423,623,744       | 416,598,612       | 2,062,637           | 9,087,770   |
|                                                                    | 430,879,070          | 428,823,928       | 421,858,759       | 2,055,142           | 9,020,311   |
| NET POSITION – ACCUMULATED REINVESTED EARNING                      | 620,107,774          | 613,406,845       | 575,991,397       | 6,700,928           | 44,116,376  |
| Total Liabilities, Deferred Inflows of Resources, and Net Position | 1,430,331,813        | 1,422,876,560     | 1,373,672,763     | 7,455,252           | 56,659,050  |

**METROPOLITAN UTILITIES DISTRICT OF OMAHA  
WATER DEPARTMENT  
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS  
FOR THE MONTH AND NINE MONTHS ENDING SEPTEMBER 30, 2025 AND 2024**

**W-2  
September 2025**

|                                                          | September 2025   |                    | September 2024   | Nine Months 2025  |                    | Nine Months 2024 |
|----------------------------------------------------------|------------------|--------------------|------------------|-------------------|--------------------|------------------|
|                                                          | Actual           | Budget             | Actual           | Actual            | Budget             | Actual           |
| <b>OPERATING REVENUES</b>                                |                  |                    |                  |                   |                    |                  |
| Metered sales of water                                   | \$ 16,273,622    | \$ 18,273,110      | \$ 17,120,816    | \$ 118,002,856    | \$ 120,935,362     | \$ 114,581,818   |
| Infrastructure charge                                    | 1,645,292        | 1,642,270          | 1,532,764        | 14,603,953        | 14,697,045         | 13,794,787       |
| Other operating revenues                                 | 427,669          | 383,049            | 502,792          | 3,563,558         | 3,733,807          | 3,448,461        |
| Total operating revenues                                 | 18,346,582       | 20,298,429         | 19,156,371       | 136,170,368       | 139,366,214        | 131,825,066      |
| Less: Bad debt expense                                   | 225,686          | (42,108)           | (5,003)          | (403,248)         | (383,191)          | (226,475)        |
| Total operating revenues, net                            | 18,572,268       | 20,256,321         | 19,151,368       | 135,767,121       | 138,983,023        | 131,598,591      |
| <b>OPERATING EXPENSES</b>                                |                  |                    |                  |                   |                    |                  |
| Operating expense                                        | 6,021,760        | 6,084,518          | 5,610,018        | 51,893,366        | 53,001,454         | 50,151,040       |
| Maintenance expense                                      | 4,109,513        | 4,112,585          | 3,183,446        | 31,349,587        | 34,383,234         | 23,557,432       |
| Depreciation                                             | 1,480,650        | 1,413,887          | 1,455,028        | 13,361,959        | 12,678,166         | 12,987,095       |
| Other Non-Operating Expense (Income)                     | -                | -                  | (44,627)         | 533,595           | -                  | 145,391          |
| Statutory payments & fuel taxes                          | 264,006          | 291,580            | 253,300          | 1,802,685         | 1,929,738          | 1,724,601        |
| Bond issuance costs revenue bonds                        | -                | 1,487,186          | -                | -                 | 1,487,186          | -                |
| Interest expense revenue bonds                           | 608,312          | 608,311            | 668,284          | 5,473,385         | 5,473,384          | 6,013,488        |
| Interest expense NDEQ Loan                               | 4,966            | 4,966              | 5,738            | 53,192            | 47,022             | 53,919           |
| Total revenue deductions                                 | 12,489,207       | 14,003,033         | 11,131,186       | 104,467,770       | 109,000,184        | 94,632,966       |
| Net revenues                                             | 6,083,060        | 6,253,288          | 8,020,182        | 31,299,351        | 29,982,839         | 36,965,625       |
| Other Income & Expense - Interest, Invest Earnings & Exp | 386,004          | 396,500            | 447,227          | 2,842,326         | 3,874,751          | 4,308,271        |
| Income before Grant and Settlement revenue               | 6,469,064        | 6,649,788          | 8,467,409        | 34,141,677        | 33,857,590         | 41,273,896       |
| Grant revenue                                            | (307,989)        | 347,411            | 622,030          | 4,036,317         | 4,142,079          | 872,030          |
| Settlement revenue                                       | 539,853          | -                  | -                | 5,938,382         | -                  | -                |
| Grant and Settlement revenue                             | 231,864          | 347,411            | 622,030          | 9,974,700         | 4,142,079          | 872,030          |
| <b>FUNDS PROVIDED</b>                                    |                  |                    |                  |                   |                    |                  |
| Net income (loss)                                        | 6,700,928        | 6,997,199          | 9,089,439        | 44,116,376        | 37,999,669         | 42,145,926       |
| Depreciation and amortization charges                    | 1,694,944        | 1,647,231          | 1,623,540        | 15,145,050        | 14,649,417         | 14,547,644       |
| DWSRF Lead Service Replacement Funding                   | -                | 318,659            | -                | -                 | 1,028,687          | -                |
| Deferred inflows - lease                                 | (7,495)          | (4,299)            | (4,299)          | (67,459)          | (38,688)           | (38,688)         |
| Lease Interest income accrual (non cash)                 | 12,757           | (1,129)            | -                | 27,473            | 4,458              | 15,645           |
| Lease Interest receivable                                | (2,546)          | -                  | (1,226)          | (23,015)          | -                  | (11,114)         |
| Contribution in aid of construction                      | 2,396,731        | 2,806,900          | 292,676          | 12,145,555        | 25,216,023         | 11,766,190       |
| Contribution in aid of construction - impact fees        | 467,187          | 464,100            | 410,152          | 3,928,195         | 3,008,400          | 3,460,919        |
| Customer Advances for Construction                       | 663,143          | -                  | 1,711,420        | 2,081,082         | -                  | 17,848,344       |
| Bond proceeds revenue bonds                              | -                | 148,718,580        | -                | -                 | 148,718,580        | -                |
| Letter of Credit Proceeds                                | -                | -                  | -                | 2,281,640         | -                  | -                |
| Total funds provided                                     | 11,925,649       | 160,947,240        | 13,121,702       | 79,634,898        | 230,586,546        | 89,734,866       |
| <b>FUNDS EXPENDED</b>                                    |                  |                    |                  |                   |                    |                  |
| Plant additions and replacements                         | 4,796,577        | 9,551,167          | 6,374,462        | 36,567,789        | 68,710,567         | 59,044,484       |
| Plant additions and replacements-Cast Iron               | 3,820,394        | 3,379,149          | 1,977,166        | 22,864,094        | 23,346,977         | 21,688,849       |
| OPEB - Begin Pre-funding                                 | 212,799          | -                  | 244,676          | 1,915,191         | -                  | 2,202,084        |
| NDEQ Loan-Contract Basin                                 | -                | -                  | -                | 155,116           | 155,116            | 152,060          |
| Bond Interest - 2012-Expense accrual (non cash)          | (46,426)         | (46,425)           | (53,409)         | (416,409)         | (416,409)          | (479,614)        |
| Bond Interest - 2012-Payment                             | -                | -                  | -                | 342,422           | 342,422            | 384,322          |
| Bond Interest - 2015-Expense accrual (non cash)          | (274,582)        | (274,582)          | (313,950)        | (2,471,239)       | (2,471,239)        | (2,825,553)      |
| Bond Interest - 2015-Payment                             | -                | -                  | -                | 1,862,253         | 1,862,253          | 2,129,253        |
| Bond Interest - 2018-Expense accrual (non cash)          | (75,057)         | (75,057)           | (81,066)         | (675,512)         | (675,512)          | (729,593)        |
| Bond Interest - 2018-Payment                             | -                | -                  | -                | 490,259           | 490,259            | 529,509          |
| Bond Interest - 2022-Expense accrual (non cash)          | (212,247)        | (212,247)          | (219,859)        | (1,910,225)       | (1,910,225)        | (1,978,729)      |
| Bond Interest - 2022-Payment                             | -                | -                  | -                | 1,411,672         | 1,411,672          | 1,462,297        |
| NDEQ Interest - Expense accrual (non cash)               | (4,966)          | (4,966)            | (5,738)          | (47,019)          | (47,019)           | (53,919)         |
| NDEQ Interest - Payment                                  | -                | -                  | -                | 32,122            | 32,122             | 36,706           |
| Letter of Credit Repayment                               | -                | -                  | -                | 2,281,640         | -                  | -                |
| Total funds expended                                     | 8,216,493        | 12,317,038         | 7,922,283        | 62,402,154        | 90,830,984         | 81,562,157       |
| <b>SUBTOTAL - FUNDS PROVIDED LESS FUNDS EXPENDED</b>     | <b>3,709,156</b> | <b>148,630,202</b> | <b>5,199,420</b> | <b>17,232,745</b> | <b>139,755,562</b> | <b>8,172,709</b> |

**METROPOLITAN UTILITIES DISTRICT OF OMAHA  
WATER DEPARTMENT  
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS  
FOR THE MONTH AND NINE MONTHS ENDING SEPTEMBER 30, 2025 AND 2024**

**W-2  
September 2025**

|                                                             | September 2025     |               | September 2024     | Nine Months 2025    |               | Nine Months 2024    |
|-------------------------------------------------------------|--------------------|---------------|--------------------|---------------------|---------------|---------------------|
|                                                             | Actual             | Budget        | Actual             | Actual              | Budget        | Actual              |
| <b>BOND ACTIVITIES</b>                                      |                    |               |                    |                     |               |                     |
| Interest on Bond Project Fund                               | (10,987)           | -             | (165,281)          | (857,104)           | -             | (1,564,640)         |
| Interest on Bond Reserve Fund                               | (5,183)            | -             | (6,622)            | (46,862)            | -             | (59,972)            |
| Remove net bond proceeds revenue bonds                      | -                  | (147,231,394) | -                  | -                   | (147,231,394) | -                   |
| Bond Project Fund - 2022 (Spending Funded by Bond Proceeds) | 624,835            | 4,106,857     | 2,908,997          | 25,503,575          | 24,292,506    | 11,161,614          |
| Net Change in Bond Project Funds                            | 608,665            | (143,124,537) | 2,737,094          | 24,599,609          | (122,938,888) | 9,537,002           |
| <b>ACCOUNTS - SOURCE (USE) OF CASH</b>                      |                    |               |                    |                     |               |                     |
| <b>ASSET ACCOUNTS</b>                                       |                    |               |                    |                     |               |                     |
| Bond Sinking Fund                                           | (2,137,562)        | -             | (2,144,118)        | (15,047,689)        | -             | (14,653,424)        |
| Accounts Receivable                                         | (404,448)          | -             | (552,499)          | (3,743,666)         | -             | 134,472             |
| Accounts Receivable - Utility Service                       | (1,890,265)        | -             | (861,430)          | (5,299,873)         | -             | (8,468,345)         |
| Construction/Environmental fund                             | (93)               | -             | (145)              | (896)               | -             | (1,411)             |
| Allowance for Uncollectible Accounts                        | (231,095)          | -             | 5,020              | 423,916             | -             | 251,480             |
| I/Co Receivable from Gas Department                         | 2,270,293          | -             | 4,258,905          | (3,896,775)         | -             | (4,234,205)         |
| Lease Receivable                                            | (1,068)            | -             | (53)               | (2,667)             | -             | (7,925)             |
| Lease Receivable Noncurrent                                 | 33,455             | -             | 145                | 74,148              | -             | 39,239              |
| Accrued Unbilled Revenue                                    | 765,034            | -             | (312,729)          | (2,206,112)         | -             | (3,940,075)         |
| Materials and Supplies                                      | 116,384            | -             | 232,802            | (1,960,029)         | -             | (1,202,544)         |
| Prepayments                                                 | 105,218            | -             | 71,384             | (425,361)           | -             | (233,059)           |
| Other Noncurrent Assets                                     | 204,794            | -             | (286,289)          | (331,725)           | -             | 666,867             |
| <b>LIABILITY ACCOUNTS</b>                                   |                    |               |                    |                     |               |                     |
| Accounts Payable                                            | (2,117,736)        | -             | (5,246,000)        | (2,870,546)         | -             | (1,621,961)         |
| Customer Deposits - Pioneer Mains                           | (1,450,848)        | -             | (337,302)          | 1,562,768           | -             | (2,056,536)         |
| Customer Credit Balances                                    | (85,102)           | -             | (154,022)          | 608,898             | -             | (445,947)           |
| Self Insured Risk Liability                                 | 324,341            | -             | 221,130            | 1,641,210           | -             | 1,291,934           |
| Statutory Payments to Municipalities                        | 264,006            | -             | 253,300            | 117,137             | -             | 204,327             |
| Sewer Fee Collection Due Municipalities                     | (154,887)          | -             | (1,712,263)        | (45,966)            | -             | 2,425,247           |
| All other, net                                              | 879,500            | -             | 0                  | 1,329,819           | -             | 2                   |
| <b>ACCOUNTS - SOURCE (USE) OF CASH</b>                      | <b>(3,510,080)</b> | <b>-</b>      | <b>(6,564,162)</b> | <b>(30,073,408)</b> | <b>-</b>      | <b>(31,851,862)</b> |
| Net Increase (Decrease) in Cash                             | 807,741            | 5,505,665     | 1,372,352          | 11,758,946          | 16,816,674    | (14,142,152)        |
| Cash - Beginning of Period                                  | 112,445,344        |               | 106,054,209        | 101,494,139         |               | 121,568,713         |
| Cash - End of Period                                        | 113,253,085        |               | 107,426,561        | 113,253,085         |               | 107,426,561         |
| Change In Cash - Increase (Decrease)                        | 807,741            | -             | 1,372,352          | 11,758,946          | -             | (14,142,152)        |

**METROPOLITAN UTILITIES DISTRICT OF OMAHA  
GAS DEPARTMENT  
BALANCE SHEETS  
AS OF SEPTEMBER 30, 2025 AND AUGUST 31, 2025**

**G-1  
SEPTEMBER 2025  
Page 1**

| ASSETS                                       | September 30            | August 31               | January 1               | Increase (Decrease) |                        |
|----------------------------------------------|-------------------------|-------------------------|-------------------------|---------------------|------------------------|
|                                              | 2025                    | 2025                    | 2025                    | One Month           | Nine Months            |
| UTILITY PLANT                                |                         |                         |                         |                     |                        |
| Plant in service - At cost                   | \$ 823,643,074          | \$ 821,157,038          | \$ 798,515,026          | \$ 2,486,035        | \$ 25,128,048          |
| Less: Accumulated Depreciation               | (278,405,457)           | (275,993,430)           | (266,153,262)           | (2,412,028)         | (12,252,196)           |
| Right-Of-Use Asset -Leases                   | 1,047,211               | 1,047,211               | 1,047,211               | -                   | -                      |
| Accumulated Amortization - ROU Asset         | (890,129)               | (872,676)               | (733,048)               | (17,454)            | (157,082)              |
| Right-Of-Use Asset -SBITA                    | 19,291,161              | 19,291,161              | 18,461,708              | -                   | 829,453                |
| Accumulated Amortization - ROU Asset - SBITA | (10,802,223)            | (10,508,411)            | (8,072,337)             | (293,812)           | (2,729,886)            |
| Net utility plant in service                 | 553,883,636             | 554,120,894             | 543,065,299             | (237,258)           | 10,818,337             |
| Construction in progress                     | 175,266,680             | 169,650,211             | 146,480,514             | 5,616,469           | 28,786,166             |
| Construction materials - at average cost     | 9,152,583               | 8,771,315               | 8,389,924               | 381,268             | 762,659                |
| Net utility plant                            | 738,302,899             | 732,542,420             | 697,935,737             | 5,760,478           | 40,367,162             |
| NONCURRENT ASSETS                            |                         |                         |                         |                     |                        |
| Bond Project Fund                            | 39,338,919              | 39,476,313              | 79,181,512              | (137,394)           | (39,842,594)           |
| Lease receivable                             | 2,636,342               | 2,636,342               | 2,636,342               | -                   | -                      |
| Other non-current assets                     | (745,218)               | (1,052,147)             | 2,860,957               | 306,929             | (3,606,175)            |
| Total noncurrent assets                      | 41,230,043              | 41,060,507              | 84,678,811              | 169,535             | (43,448,769)           |
| CURRENT ASSETS                               |                         |                         |                         |                     |                        |
| Cash & Short Term Investments                | 178,744,125             | 185,907,513             | 187,877,604             | (7,163,389)         | (9,133,479)            |
| Bond Sinking fund - Restricted               | 9,953,705               | 7,094,229               | 1,642,710               | 2,859,475           | 8,310,994              |
| Accounts receivable - utility service        | 13,568,270              | 13,791,223              | 19,399,835              | (222,953)           | (5,831,564)            |
| Accounts receivable - other                  | 1,443,250               | 1,036,296               | 2,946,694               | 406,955             | (1,503,444)            |
| Allowance for uncollectible accounts         | (3,958,603)             | (4,007,919)             | (3,667,298)             | 49,316              | (291,305)              |
| Lease Receivable                             | 19,063                  | 19,063                  | 19,063                  | -                   | -                      |
| Interest receivable                          | 74,192                  | 67,447                  | 13,489                  | 6,745               | 60,703                 |
| Accrued unbilled revenues                    | 35,153,804              | 35,210,428              | 44,179,961              | (56,625)            | (9,026,157)            |
| Natural gas in storage                       | 3,436,698               | 3,242,827               | 2,685,190               | 193,870             | 751,508                |
| Natural gas in pipeline storage              | 4,485,647               | 3,730,453               | 3,210,435               | 755,193             | 1,275,211              |
| Propane in storage                           | 7,167,229               | 7,167,229               | 7,511,683               | -                   | (344,454)              |
| Materials and supplies - at average cost     | 5,817,741               | 5,925,412               | 5,550,378               | (107,672)           | 267,362                |
| Prepayments                                  | 1,995,869               | 2,068,969               | 1,856,562               | (73,099)            | 139,308                |
| Total current assets                         | 257,900,989             | 261,253,171             | 273,226,307             | (3,352,182)         | (15,325,318)           |
| DEFERRED OUTFLOWS                            |                         |                         |                         |                     |                        |
| Pension                                      | (316,338)               | (316,338)               | (316,338)               | -                   | -                      |
| OPEB                                         | 6,290,520               | 6,290,520               | 6,290,520               | -                   | -                      |
| Total Deferred Inflows                       | 5,974,182               | 5,974,182               | 5,974,182               | -                   | -                      |
| Total Assets                                 | <u>\$ 1,043,408,112</u> | <u>\$ 1,040,830,281</u> | <u>\$ 1,061,815,037</u> | <u>\$ 2,577,831</u> | <u>\$ (18,406,925)</u> |

**METROPOLITAN UTILITIES DISTRICT OF OMAHA  
GAS DEPARTMENT  
BALANCE SHEETS  
AS OF SEPTEMBER 30, 2025 AND AUGUST 31, 2025**

**G-1  
EPTEMBER 2025  
Page 2**

| LIABILITIES AND NET WORTH                                          | September 30  | August 31     | January 1     | Increase (Decrease) |              |
|--------------------------------------------------------------------|---------------|---------------|---------------|---------------------|--------------|
|                                                                    | 2025          | 2025          | 2025          | One Month           | Nine Months  |
| NONCURRENT LIABILITIES                                             |               |               |               |                     |              |
| Long Term Debt - Revenue Bonds Net of Disc/                        | 220,133,560   | 220,284,705   | 221,493,869   | (151,145)           | (1,360,309)  |
| Lease liability                                                    | -             | -             | 116,364       | -                   | (116,364)    |
| SBITA liability                                                    | 4,501,256     | 4,535,583     | 6,522,495     | (34,326)            | (2,021,239)  |
| Net pension liability                                              | 15,324,426    | 15,324,426    | 15,324,426    | -                   | -            |
| Net OPEB liability                                                 | 35,895,278    | 35,682,479    | 33,980,087    | 212,799             | 1,915,191    |
| Total Long Term Liabilities                                        | 275,854,520   | 275,827,193   | 277,437,241   | 27,327              | (1,582,721)  |
| CURRENT LIABILITIES                                                |               |               |               |                     |              |
| Accounts payable                                                   | 17,024,873    | 18,925,689    | 50,906,727    | (1,900,816)         | (33,881,853) |
| Interdepartmental Payable to Water Dept                            | 6,237,889     | 8,508,182     | 2,341,114     | (2,270,293)         | 3,896,775    |
| Current maturities of revenue bonds                                | 7,945,000     | 7,945,000     | 7,945,000     | -                   | -            |
| Lease liability - current portion                                  | 173,885       | 192,961       | 225,199       | (19,077)            | (51,314)     |
| SBITA liability - current portion                                  | 3,250,686     | 3,315,486     | 3,285,775     | (64,799)            | (35,089)     |
| Unearned revenue - Firm service agreement                          | 2,198,019     | 2,198,019     | 2,198,019     | -                   | -            |
| Customer deposits                                                  | 15,175,582    | 15,163,749    | 14,788,048    | 11,833              | 387,534      |
| Customer credit balances                                           | 5,763,370     | 5,148,366     | 21,421,653    | 615,004             | (15,658,283) |
| Statutory payments to municipalities                               | 800,897       | 622,990       | 1,117,979     | 177,907             | (317,082)    |
| Accrued interest on SBITA's                                        | 149,586       | 131,608       | 102,652       | 17,978              | 46,934       |
| Accrued Interest on Revenue Bonds                                  | 3,045,743     | 2,284,307     | 761,436       | 761,436             | 2,284,307    |
| Accrued vacation payable                                           | 5,617,897     | 5,617,897     | 5,617,897     | -                   | -            |
| Total current liabilities                                          | 67,383,427    | 70,054,253    | 110,711,498   | (2,670,826)         | (43,328,071) |
| CUSTOMER ADVANCES FOR CONSTRUCTION                                 | (274,173)     | (312,245)     | 355,953       | 38,072              | (630,126)    |
| SELF - INSURED RISKS                                               | 2,965,813     | 3,101,263     | 2,252,085     | (135,449)           | 713,729      |
| OTHER LIABILITIES                                                  | 4,991,761     | 4,991,050     | 3,892,412     | 711                 | 1,099,349    |
| DEFERRED INFLOWS OF RESOURCES                                      |               |               |               |                     |              |
| Contributions In Aid of Construction                               | 43,399,330    | 43,170,218    | 42,631,048    | 229,112             | 768,282      |
| Pension                                                            | (5,386,170)   | (5,386,170)   | (5,386,170)   | -                   | -            |
| OPEB                                                               | 10,684,849    | 10,684,849    | 10,684,849    | -                   | -            |
| Deferred Inflows - Lease                                           | 2,589,218     | 2,593,900     | 2,631,357     | (4,682)             | (42,139)     |
| Total Deferred Inflows                                             | 51,287,227    | 51,062,797    | 50,561,084    | 224,430             | 726,142      |
| NET POSITION – ACCUMULATED REINVESTED EARNING                      | 641,199,537   | 636,105,970   | 616,604,763   | 5,093,567           | 24,594,774   |
| Total Liabilities, Deferred Inflows of Resources, and Net Position | 1,043,408,112 | 1,040,830,281 | 1,061,815,037 | 2,577,831           | (18,406,925) |

**METROPOLITAN UTILITIES DISTRICT OF OMAHA**  
**GAS DEPARTMENT**  
**INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS**  
**FOR THE MONTH AND NINE MONTHS ENDING SEPTEMBER 30, 2025 AND 2024**

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September 2025

|                                                          | September 2025 |              | September 2024 | Nine Months 2025 |                | Nine Months 2024 |
|----------------------------------------------------------|----------------|--------------|----------------|------------------|----------------|------------------|
|                                                          | Actual         | Budget       | Actual         | Actual           | Budget         | Actual           |
| OPERATING REVENUES                                       |                |              |                |                  |                |                  |
| Gas sales revenue                                        | \$ 10,027,822  | \$ 7,800,157 | \$ 7,294,876   | \$ 167,698,225   | \$ 156,018,058 | \$ 134,590,225   |
| (Over)/under gas recovery                                | (3,707)        | -            | 26,485         | (1,097,578)      | -              | (243,479)        |
| Infrastructure charge                                    | 1,528,136      | 1,525,073    | 1,417,547      | 13,639,720       | 13,727,913     | 12,731,715       |
| Other operating revenues                                 | 378,146        | 417,009      | 514,861        | 4,399,514        | 4,475,437      | 4,177,548        |
| Total operating revenues                                 | 11,930,397     | 9,742,239    | 9,253,770      | 184,639,881      | 174,221,408    | 151,256,009      |
| Less: Bad debt expense                                   | 26,717         | (36,604)     | (39,093)       | (322,736)        | (654,596)      | (325,371)        |
| Total operating revenues, net                            | 11,957,114     | 9,705,635    | 9,214,677      | 184,317,145      | 173,566,812    | 150,930,637      |
| Less: Natural gas purchased for resale                   | 5,029,374      | 3,668,198    | 2,752,596      | 99,588,110       | 89,206,455     | 73,931,611       |
| CPEP Rebates                                             | (5,345,853)    | (5,184,151)  | (5,050,063)    | (5,345,853)      | (5,406,974)    | (5,281,648)      |
| Operating revenue, net of gas cost                       | 12,273,594     | 11,221,588   | 11,512,144     | 90,074,888       | 89,767,331     | 82,280,674       |
| REVENUE DEDUCTIONS                                       |                |              |                |                  |                |                  |
| Operating expense                                        | 4,028,373      | 3,818,239    | 3,658,121      | 36,330,358       | 34,363,837     | 35,489,931       |
| Maintenance expense                                      | 1,877,261      | 1,523,600    | 1,592,897      | 15,118,665       | 14,172,667     | 13,509,919       |
| Other Non-operating expense (income)                     | -              | -            | (144,968)      | (53,113)         | -              | (259,725)        |
| Depreciation                                             | 1,759,542      | 1,916,783    | 1,713,823      | 15,660,513       | 16,946,066     | 15,265,449       |
| Statutory payments & fuel taxes                          | 183,043        | 152,411      | 133,765        | 3,117,116        | 3,048,504      | 2,464,884        |
| Bond issuance costs - 2023 Gas Bond                      | -              | -            | -              | -                | -              | 75,000           |
| Interest expense - 2018 GIR Bond                         | 63,848         | 63,848       | 68,836         | 574,634          | 574,632        | 619,528          |
| Interest expense - 2022 Gas Bond                         | 240,598        | 240,598      | 251,178        | 2,165,382        | 2,165,382      | 2,260,604        |
| Interest expense - 2023 Gas Bond                         | 305,844        | 305,844      | 334,505        | 2,752,596        | 2,752,596      | 3,010,545        |
| Interest expense - lease                                 | 442            | 442          | 1,006          | 5,695            | 5,695          | 10,692           |
| Interest expense - SBITA                                 | 21,084         | 14,696       | 26,197         | 287,078          | 150,248        | 185,049          |
| Interest expense                                         | 1,501          | 1,475        | 2,808          | 15,038           | 13,398         | 25,008           |
| Total revenue deductions                                 | 8,481,535      | 8,037,935    | 7,638,170      | 75,973,961       | 74,193,025     | 72,656,883       |
| Net revenues                                             | 3,792,059      | 3,183,653    | 3,873,975      | 14,100,927       | 15,574,306     | 9,623,791        |
| OTHER INCOME & EXPENSE - Interest, Invest Earnings & Exp | 806,551        | 667,048      | 1,370,574      | 7,254,362        | 5,706,768      | 11,428,698       |
| Income before grant revenue                              | 4,598,610      | 3,850,701    | 5,244,549      | 21,355,289       | 21,281,074     | 21,052,489       |
| Grant revenue                                            | 494,957        | 725,600      | 62,642         | 3,239,485        | 4,061,300      | 193,697          |
| FUNDS PROVIDED                                           |                |              |                |                  |                |                  |
| Net income (loss)                                        | 5,093,567      | 4,576,301    | 5,307,191      | 24,594,774       | 25,342,374     | 21,246,187       |
| Depreciation and amortization charges                    | 2,715,134      | 3,000,379    | 2,569,978      | 23,624,258       | 26,443,122     | 22,377,751       |
| Unearned revenue - Firm service agreement                | -              | -            | -              | -                | -              | 6,112            |
| Deferred inflows - lease                                 | (4,682)        | (4,682)      | (4,682)        | (42,139)         | (42,139)       | (42,139)         |
| Lease Interest income accrual (non cash)                 | (6,745)        | (6,745)      | (6,792)        | (60,704)         | (60,703)       | (61,125)         |
| Contribution in aid of construction - mains              | 317,278        | -            | 102,885        | 1,554,232        | 2,236,100      | 909,732          |
| Customer Advances for Construction                       | 38,072         | -            | 3,201          | (630,126)        | -              | (429,222)        |
| Total funds provided                                     | 8,152,625      | 7,565,253    | 7,971,780      | 49,040,294       | 53,918,754     | 44,007,295       |
| FUNDS EXPENDED                                           |                |              |                |                  |                |                  |
| Plant additions and replacements                         | 7,960,454      | 7,265,755    | 6,015,930      | 53,297,834       | 69,385,602     | 52,939,239       |
| Plant additions and replacements - Cast Iron             | 603,325        | 1,905,300    | 1,160,703      | 11,479,537       | 15,225,400     | 12,204,902       |
| Natural gas inventory increase (decrease)                | 949,064        | 1,539,802    | 462,004        | 1,682,265        | 1,051,584      | (3,124,919)      |
| Bond interest - 2018 Expense accrual (non cash)          | (63,849)       | (63,848)     | (68,836)       | (574,635)        | (149,044)      | (619,528)        |
| Bond interest - 2018 Payment                             | -              | -            | -              | 425,589          | -              | 458,839          |
| SBITA interest accrual                                   | (21,084)       | (13,492)     | (26,197)       | (382,237)        | 71,566         | (227,234)        |
| SBITA interest payment                                   | 3,106          | -            | 5,954          | 335,302          | -              | 116,729          |
| Bond Interest Accrual - Gas Bond 2022                    | (240,598)      | (240,598)    | (251,179)      | (2,165,382)      | (64,732)       | (2,260,604)      |
| Bond Interest Payment - Gas Bond 2022                    | -              | -            | -              | 2,100,650        | -              | 2,193,025        |
| Bond Interest Accrual - Gas Bond 2023                    | (305,844)      | (305,844)    | (334,505)      | (2,752,596)      | (710,221)      | (3,010,545)      |
| Bond Interest Payment - Gas Bond 2023                    | -              | -            | -              | 2,042,375        | -              | 2,367,910        |
| Total funds expended                                     | 8,884,574      | 10,087,075   | 6,963,874      | 65,488,703       | 84,810,154     | 61,037,816       |
| Subtotal - Funds Provided less Funds Expended            | (731,949)      | (2,521,822)  | 1,007,906      | (16,448,408)     | (30,891,400)   | (17,030,521)     |

**METROPOLITAN UTILITIES DISTRICT OF OMAHA**  
**GAS DEPARTMENT**  
**INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS**  
**FOR THE MONTH AND NINE MONTHS ENDING SEPTEMBER 30, 2025 AND 2024**

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September 2025  
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|                                                           | September 2025     |                    | September 2024     | Nine Months 2025    |                     | Nine Months 2024  |
|-----------------------------------------------------------|--------------------|--------------------|--------------------|---------------------|---------------------|-------------------|
|                                                           | Actual             | Budget             | Actual             | Actual              | Budget              | Actual            |
| <b>BOND ACTIVITIES</b>                                    |                    |                    |                    |                     |                     |                   |
| Bond Project Fund 2022 (Spending Funded by Bond Proceeds) | 260,764            | -                  | 3,494,027          | 3,684,246           | -                   | 20,927,554        |
| Bond Project Fund 2023                                    | (123,370)          | -                  | (78,576)           | 36,158,347          | -                   | 11,763,630        |
| Net Change in Bond Project Fund                           | 137,394            | -                  | 3,415,452          | 39,842,594          | -                   | 32,691,183        |
| <b>IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET</b>   |                    |                    |                    |                     |                     |                   |
| <b>ASSET ACCOUNTS</b>                                     |                    |                    |                    |                     |                     |                   |
| Bond Closing Fund                                         | -                  | -                  | -                  | -                   | -                   | 396,989           |
| Bond Sinking Fund                                         | (2,859,475)        | (1,423,519)        | (1,439,322)        | (8,310,994)         | (8,243,057)         | (7,879,820)       |
| Accounts Receivable - Utility Service                     | 222,953            | -                  | 414,664            | 5,831,564           | -                   | 11,802,280        |
| Accounts Receivable - Other                               | (406,955)          | -                  | (18,300)           | 1,503,444           | -                   | 371,099           |
| Allowance for Uncollectible Accounts                      | (49,316)           | -                  | 39,167             | 291,305             | -                   | 321,216           |
| Accrued Unbilled Revenue                                  | 56,625             | -                  | 129,888            | 9,026,157           | -                   | 6,362,884         |
| Materials and Supplies                                    | 107,672            | -                  | 136,218            | (267,362)           | -                   | 191,113           |
| Prepayments                                               | 73,099             | -                  | 45,549             | (139,308)           | -                   | (607,632)         |
| Other Noncurrent Assets                                   | (306,929)          | -                  | 243,271            | 3,606,175           | -                   | 7,414,240         |
| <b>LIABILITY ACCOUNTS</b>                                 |                    |                    |                    |                     |                     |                   |
| Accounts Payable                                          | (1,900,816)        | -                  | (1,437,439)        | (33,881,853)        | -                   | (25,750,594)      |
| I/Co Payable to Water Department                          | (2,270,293)        | -                  | (4,258,905)        | 3,896,775           | -                   | 4,234,205         |
| Customer Deposits                                         | 11,833             | -                  | 60,706             | 387,534             | -                   | 378,677           |
| Customer Credit Balances                                  | 615,004            | -                  | 1,605,602          | (15,658,283)        | -                   | 1,398,177         |
| Self Insured Risk Liability                               | (135,449)          | -                  | (559,355)          | 713,729             | -                   | (625,138)         |
| Statutory Payments to Municipalities                      | 177,907            | -                  | 127,581            | (317,082)           | -                   | (580,942)         |
| SBITA Liability                                           | (99,126)           | -                  | (63,482)           | (2,056,327)         | -                   | 5,013,662         |
| Lease Liability - current                                 | (19,077)           | -                  | 946                | (51,314)            | -                   | 8,384             |
| Lease Liability - noncurrent                              | -                  | -                  | (19,077)           | (116,364)           | -                   | (167,678)         |
| Other Liabilities                                         | 711                | -                  | (27,779)           | 1,099,349           | -                   | 243,821           |
| All other, net                                            | 212,799            | -                  | 244,676            | 1,915,191           | -                   | 2,202,084         |
| <b>NET IMPACT ON CASH OF CHANGES IN OTHER BALANCE</b>     | <b>(6,568,833)</b> | <b>(1,423,519)</b> | <b>(4,775,391)</b> | <b>(32,527,665)</b> | <b>(8,243,057)</b>  | <b>4,727,027</b>  |
| <b>Net Increase (Decrease) in Cash</b>                    | <b>(7,163,389)</b> | <b>(3,945,341)</b> | <b>(352,034)</b>   | <b>(9,133,479)</b>  | <b>(39,134,457)</b> | <b>20,387,690</b> |
| Cash - Beginning of Period                                | 185,907,513        | -                  | 202,351,681        | 187,877,604         | -                   | 383,963,640       |
| Cash - End of Period                                      | 178,744,125        | -                  | 201,999,648        | 178,744,125         | -                   | 404,351,329       |
| Change In Cash - Increase (Decrease)                      | <b>(7,163,389)</b> | <b>-</b>           | <b>(352,034)</b>   | <b>(9,133,479)</b>  | <b>-</b>            | <b>20,387,690</b> |