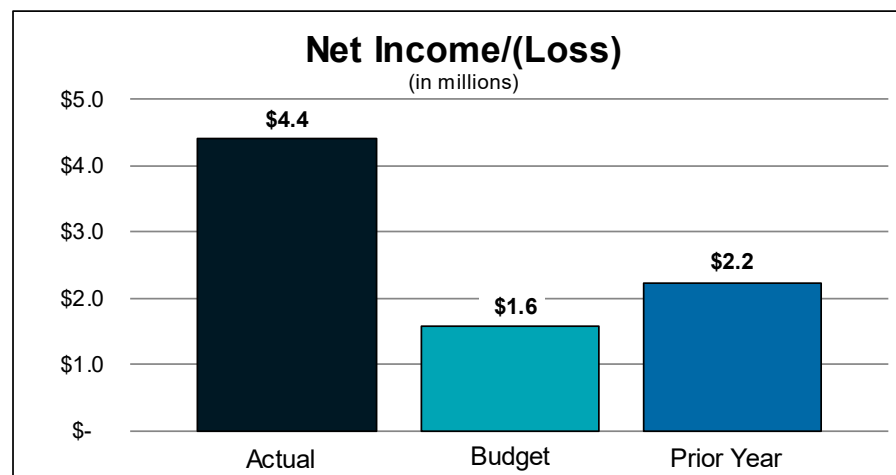
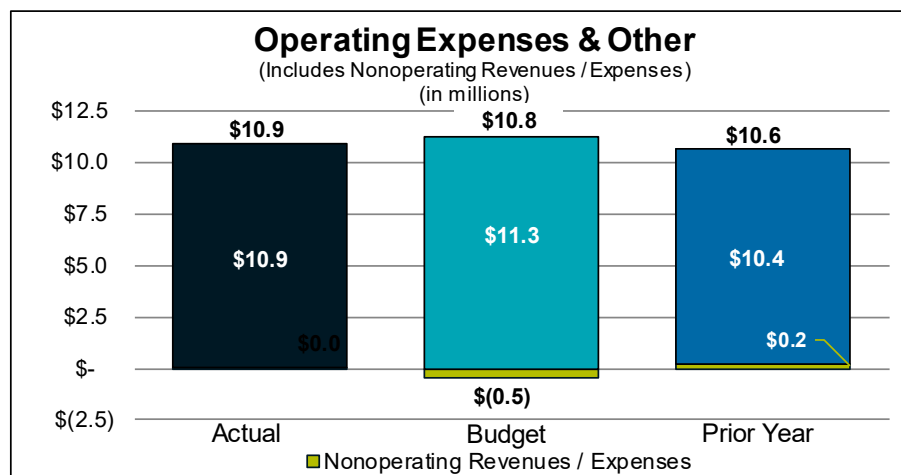
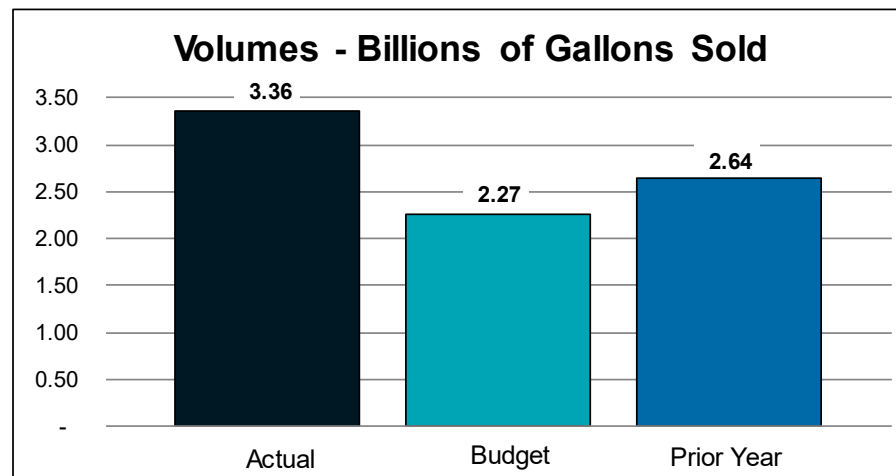
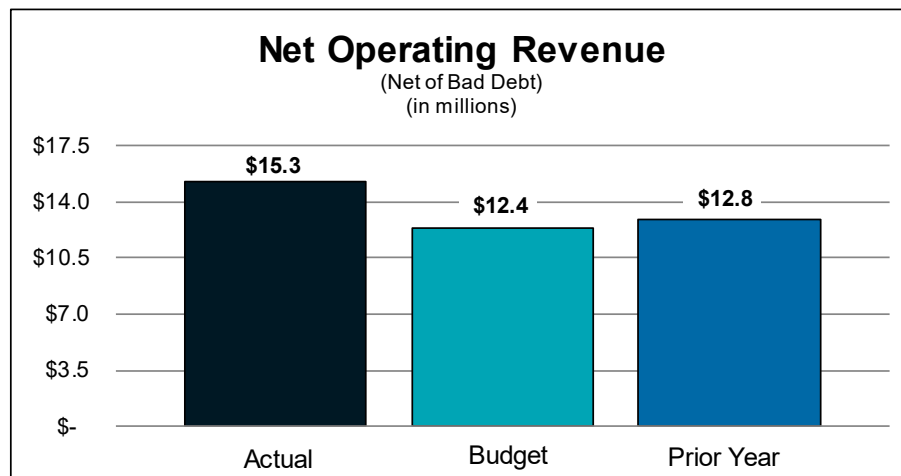


# REPORT ON INCOME & FINANCE

**MAY 2025**

# WATER OPERATIONS

## CURRENT MONTH – MAY 2025



# WATER OPERATIONS SUMMARY

## MAY 2025 vs. BUDGET

### Revenue:

- May Water sales revenues of \$15.3 million were favorable to budget by \$2.9 million, or 23.5%, as follows:
  - Increased metered sales of water due to volumes that were up 48.0% vs. budget
  - All other non-volume related

Millions	
\$	3.0
\$	(0.1)

### Volumes:

- May Water volumes were favorable to budget by 48.0%

### Operating Expenses & Other:

- May operating expenses and other of \$10.9 million were unfavorable to budget by \$0.1 million, or 0.8%, as follows:
  - Decreased Distribution Maintenance expense primarily due to timing of paving cuts
  - Increased Administrative & General expense primarily due to lower amounts charged to capital projects (which serves to increase operating expense)
  - Timing of grant revenue earned for lead service replacement program
  - All other, net

\$	0.4
\$	(0.3)
\$	(0.3)
\$	0.1

### Net Income:

- May's net income of \$4.4 million was favorable to budget by \$2.8 million

# WATER OPERATIONS SUMMARY

## MAY 2025 vs. PRIOR YEAR

### Revenue:

	Millions
• May Water sales revenues of \$15.3 million were favorable to prior year by \$2.5 million, or 19.2%, as follows:	
• Increased metered sales of water due to volumes that were up 26.9% vs. prior year and the the impact of the January 2, 2025 rate increase (7.55% increase to the Commodity component of rates for all customer classes, except Wholesale for which an updated rate schedule will be implemented on July 2, 2025) partially offset with volumes that were down 5.7% vs. prior year	\$ 2.4
• Increased Water Infrastructure Replacement fee revenue primarily due to the rate increase effective January 2, 2025 (\$0.25 per month increase for Residential customers - from \$4.75 per month to \$5.00 per month, with a like percentage increase for all customer classes)	\$ 0.1

### Volumes:

- May Water volumes were favorable to prior year by 26.9%

### Operating Expenses & Other:

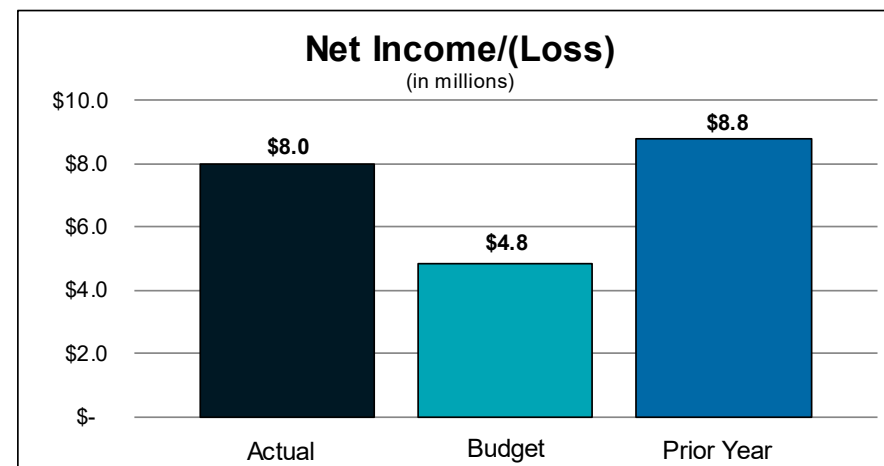
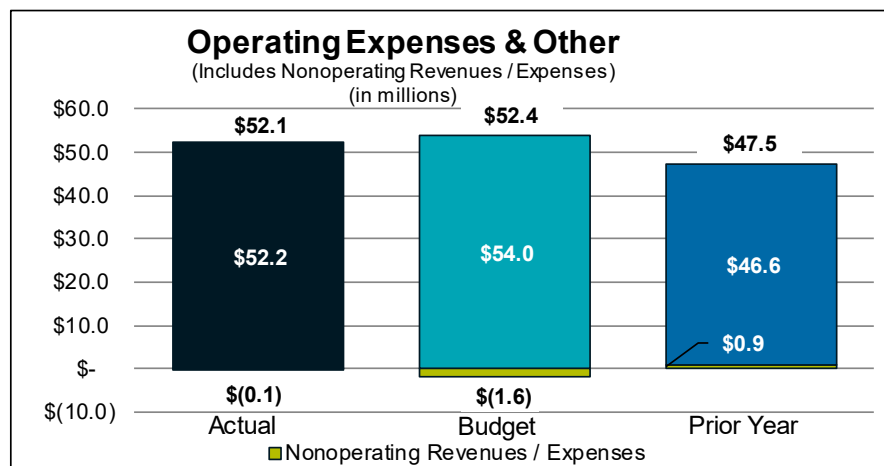
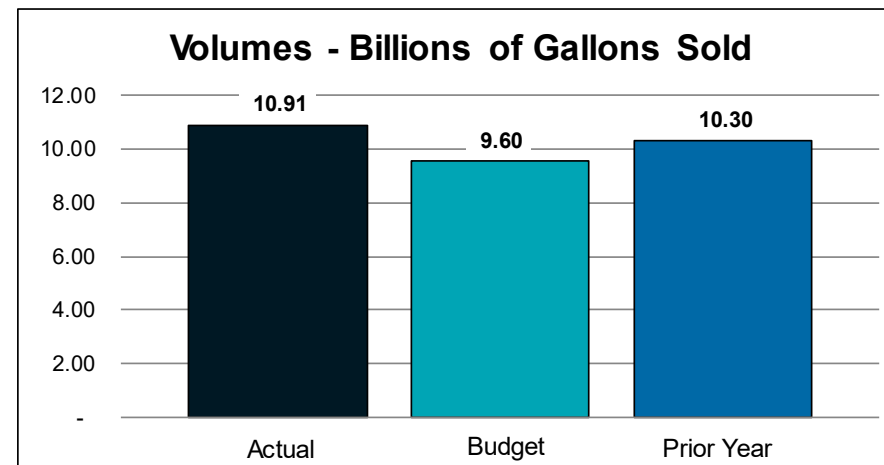
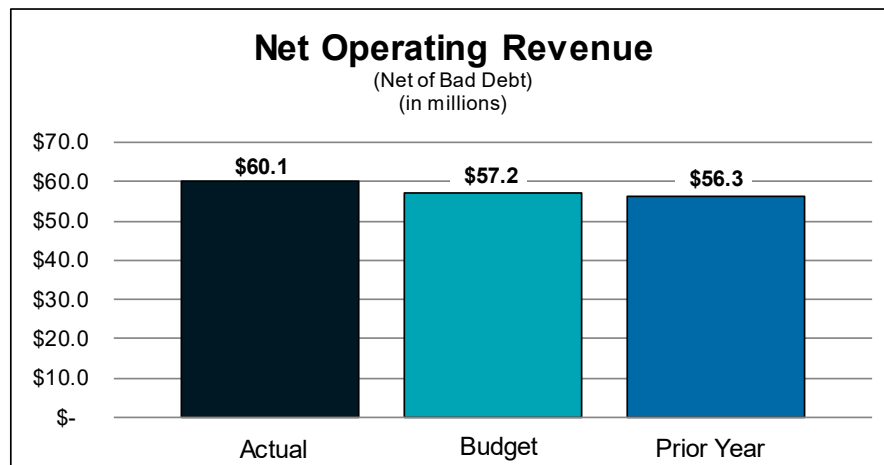
• May operating expenses and other of \$10.9 million were unfavorable to prior year by \$0.3 million, or 2.6%, as follows:	
• Increased expense for Lead Service line replacement; partially offset with lead service grant revenue	\$ (0.8)
• Increased WIR Water service reconnects/service replacements due to timing of various water main projects	\$ (0.2)
• Grant revenue earned for lead service replacement program in current year; partially offset with lead service replacement expense	\$ 0.3
• All other, net	\$ 0.4

### Net Income:

- May's net income of \$4.4 million was favorable to prior year by \$2.2 million.

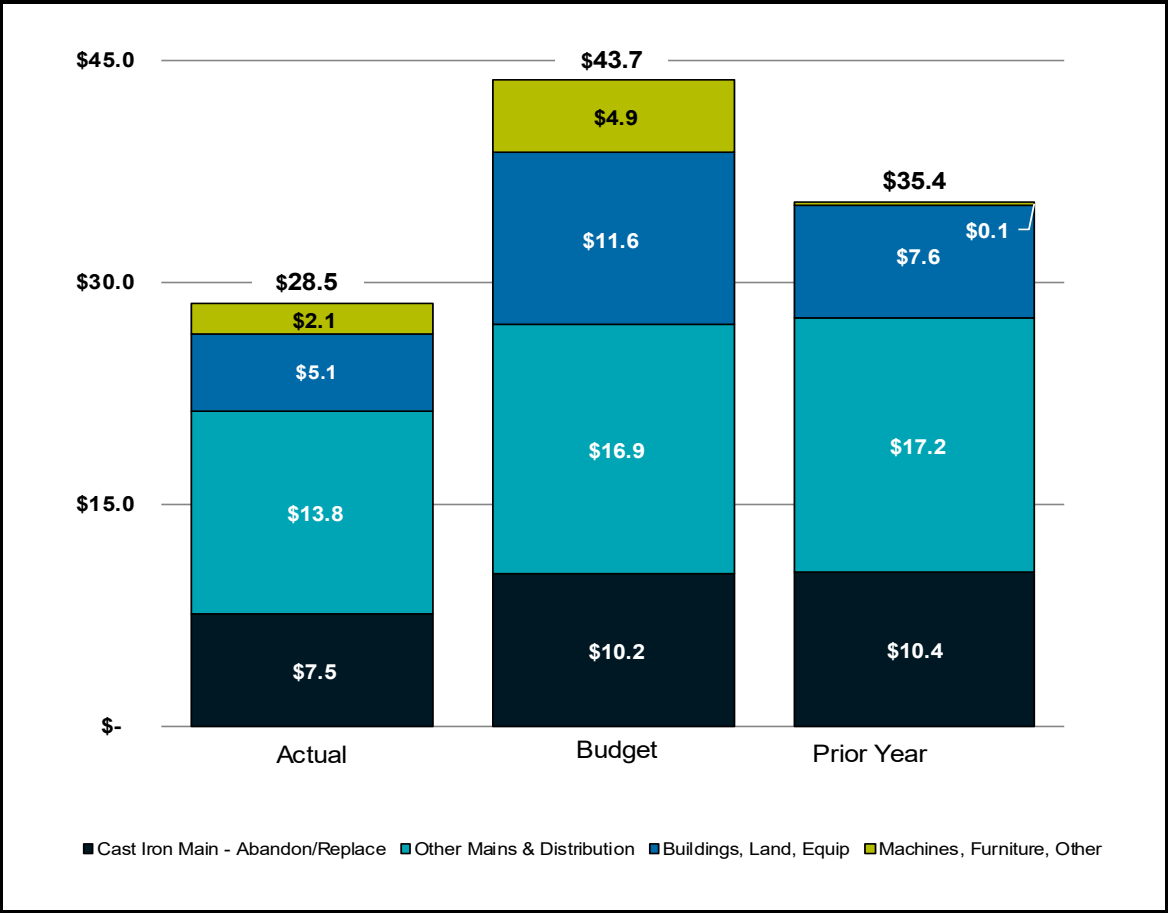
# WATER OPERATIONS

## YEAR-TO-DATE – MAY 2025



# WATER CAPITAL EXPENDITURES

YEAR-TO-DATE - MAY 2025



- Year-to-date capital expenditures of \$28.5 million were \$15.2 million less than budget, as follows:

		Millions Over (Under) Budget
Platte South - Administration Building Design & Construction (timing)	\$	(1.3)
Pump Station - Highway 370 (timing)	\$	(1.0)
Florence - Electrical Gear Improvement (timing)	\$	(0.9)
Pump Station - 78th & Harrison pump engine replacement (timing)	\$	(0.7)
Platte West - Lime Grit Removal (timing)	\$	(0.6)
Platte South - New Electrical Building Design (timing)	\$	(0.4)
Florence - Detroit Generator Replacement (timing)	\$	(0.4)
Florence - Storage Building FWTP (timing)	\$	(0.4)
Platte West - Lime Upgrades (timing)	\$	0.5
Buildings, Land & Equipment-All Other	\$	(1.3)
Mains - Cast Iron mains (timing)	\$	(2.7)
Mains - All other mains (timing of large development projects)	\$	(3.1)
Construction Machines (timing)	\$	(2.2)
All other, net	\$	(0.7)
	\$	(15.2)

# CASH POSITION – WATER DEPARTMENT

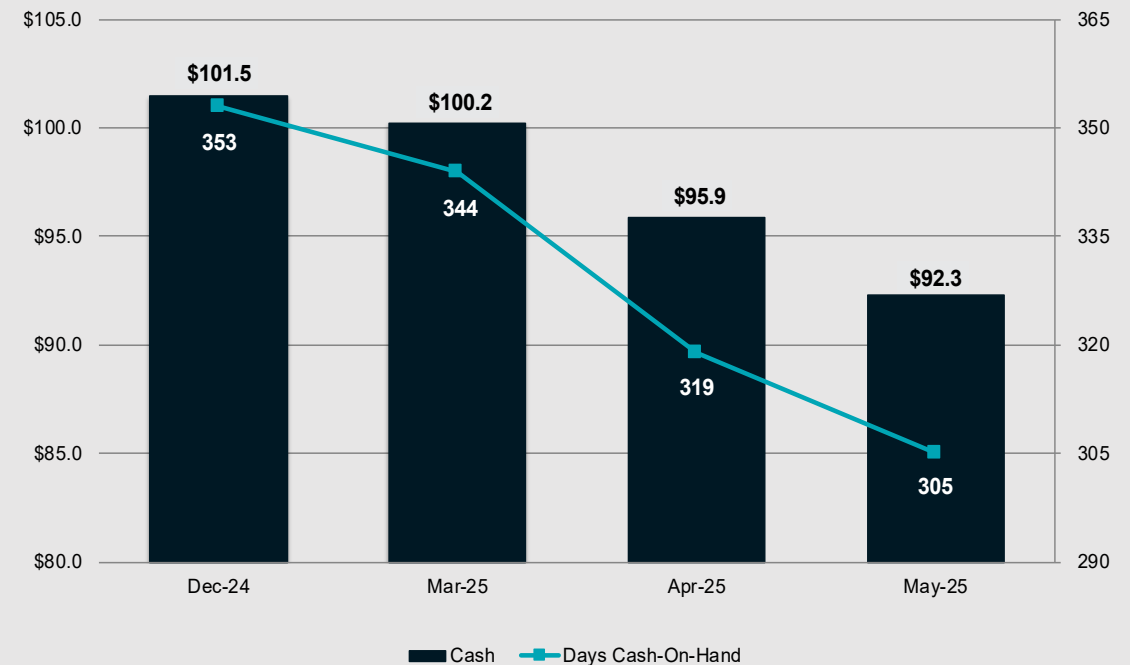
## MAY 31, 2025

- Cash and restricted funds totaled \$126.6 million; unrestricted cash totaled \$92.3 million, as depicted below:

(\$ in millions)	12/31/2024	5/31/2025	Change
Cash Per Balance Sheet	\$ 134.9	\$ 126.6	\$ (8.3)
Less Restricted Cash:			\$ (0.8)
2022 Bond Project Fund (proceeds remaining)	\$ 27.2	\$ 21.3	\$ (5.9)
Bond Sinking Fund - 2012, 2015 & 2018 bonds (To pay interest & principal payments)	\$ 2.8	\$ 9.6	\$ 6.8
Bond Reserve Fund - Deposit in Lieu of Insurance (2012 bonds)	\$ 3.2	\$ 3.2	\$ 0.0
Platte West Environmental Fund	\$ 0.2	\$ 0.2	\$ (0.0)
Subtotal Restricted Cash	\$ 33.4	\$ 34.3	\$ 0.9
<b>Unrestricted Cash</b>	<b>\$ 101.5</b>	<b>\$ 92.3</b>	<b>\$ (9.2)</b>
Components of Unrestricted Cash			
Customer Deposits and Credit Balances	\$ 5.3	\$ 9.2	\$ (1.9)
Sewer Fees Collected but not Remitted	\$ 19.4	\$ 19.3	\$ (0.1)
Customer Advances for Construction*	\$ 49.1	\$ 49.0	\$ (0.1)
WIR Funds Collected but not Expended	\$ 26.2	\$ 28.6	\$ 2.4
Cash Reserves**	\$ 1.5	\$ (13.8)	\$ (15.3)
Days Cash on Hand (Unrestricted Cash)	353	305	(48)
Cash Required to meet 180 Day Goal	\$ 51.8	\$ 54.4	
Unrestricted Cash Balance Over (Short) of 180 Day Goal	\$ 49.7	\$ 37.9	

### Water - Unrestricted Cash

(\$ in millions)

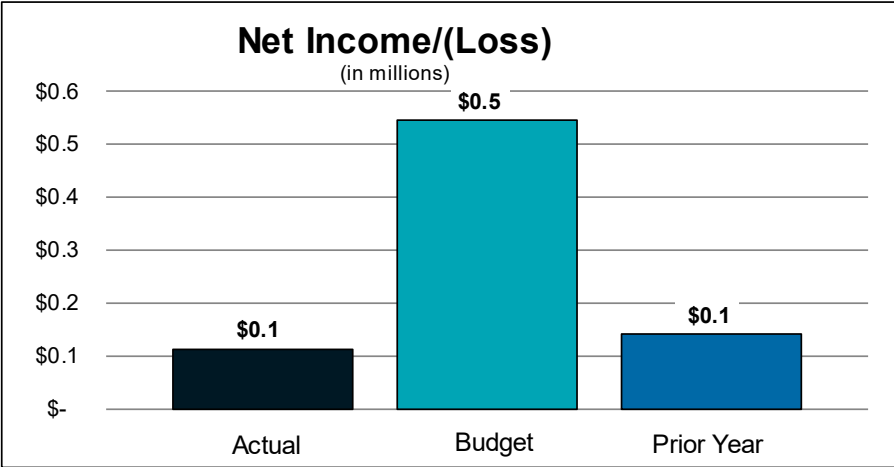
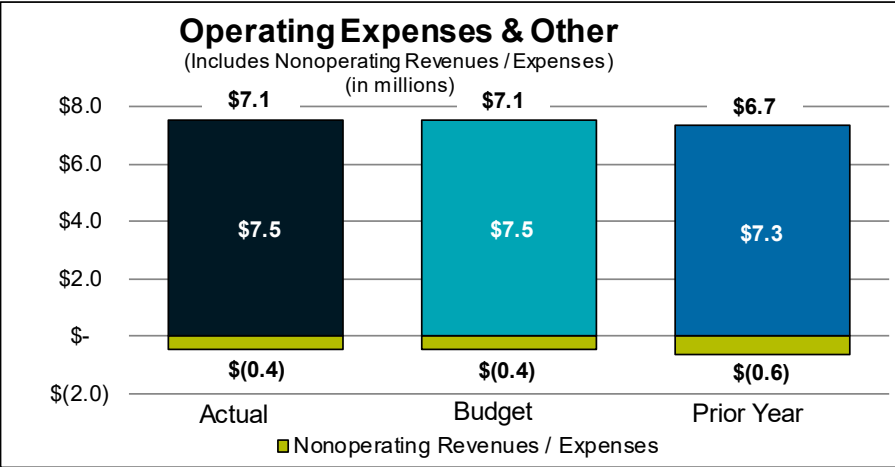
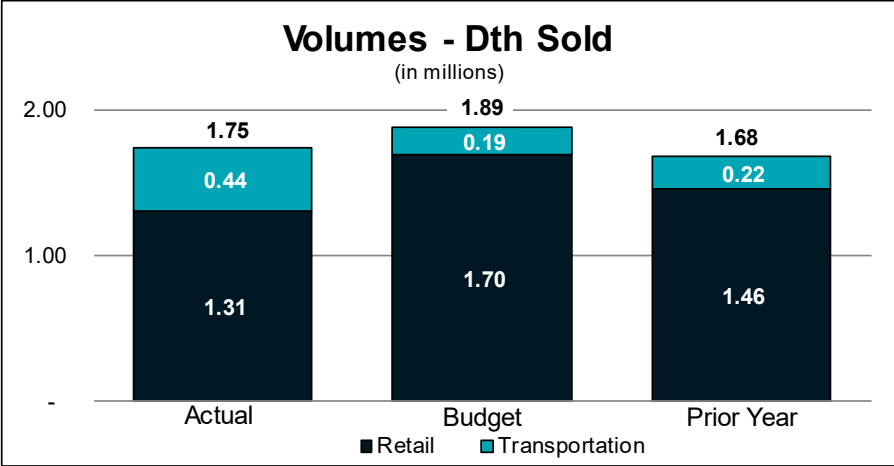
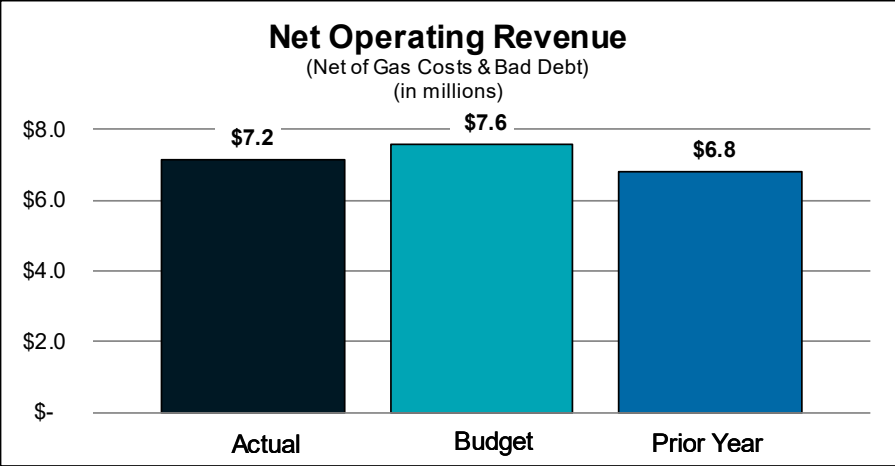


\*Developers/customers advance funds based on the estimated cost to install the mains. MUD expends "Cash Reserves" to construct the projects; at project completion, MUD "reimburses itself" by transferring funds from "Customer Advances for Construction" to "Cash Reserves". On May 31, 2025, \$28.5 million has been expended from Cash Reserves for work-in-progress.

\*\*Cash Reserves as of May 31, 2025 were negatively impacted by \$1.6 million due to spending on projects to be funded by the 2022 Water Revenue Bonds; Cash Reserves will be "reimbursed" in June 2025. (There is a one-month lag between incurring costs and reimbursement.)

# GAS OPERATIONS

## CURRENT MONTH – MAY 2025





# GAS OPERATIONS SUMMARY

## MAY 2025 vs. BUDGET

**Revenue:**

Millions

- May Gas net revenues of \$7.2 million were unfavorable to budget by \$0.4 million, or 5.6%, as follows:
  - Decreased net sales revenue primarily due to a decrease in volumes that were down 7.6% vs. budget

\$ (0.4)

**Volumes:**

- May Gas volumes were unfavorable to budget by 7.6%

**Operating Expenses & Other:**

- May operating expenses and other of \$7.1 million were flat to budget, as follows:
  - Increased Administrative & General expense primarily due to lower amounts charged to capital projects (which serves to increase operating expense)
  - Decreased Depreciation expense for structures and improvements due to timing of depreciation for the LNG liquefaction and vaporization projects
  - All other, net

\$ (0.4)

\$ 0.3

\$ 0.1

**Net Income:**

- May's net income of \$0.1 million was unfavorable to budget by \$0.4 million

# GAS OPERATIONS SUMMARY

## MAY 2025 vs. PRIOR YEAR

**Revenue:**

- May Gas net revenues were \$7.2 million were favorable to prior year by \$0.4 million, or 5.2%, as follows:
  - Increased net sales revenue primarily due to the impact of the January 2, 2025 rate increase (2.5% increase to the Margin component of rates for all customer classes) and a volume increase of 4.1%
  - Increased Gas Infrastructure Replacement fee revenue primarily due to the rate increase effective January 2, 2025 (\$0.25 per month increase for Residential customers - from \$3.75 per month to \$4.00 per month, with a like percentage increase for all customer classes)
  - All other non-volume related

Millions	
\$	0.2
\$	0.1
\$	0.1

**Volumes:**

- May Gas volumes were favorable to prior year by 4.1%

**Operating Expenses & Other:**

- May operating expenses and other of \$7.1 million were unfavorable to prior year by \$0.4 million, or 5.8%, as follows:
  - Decreased investment and interest expense primarily due to lower investable cash balances and lower yields
  - All other, net

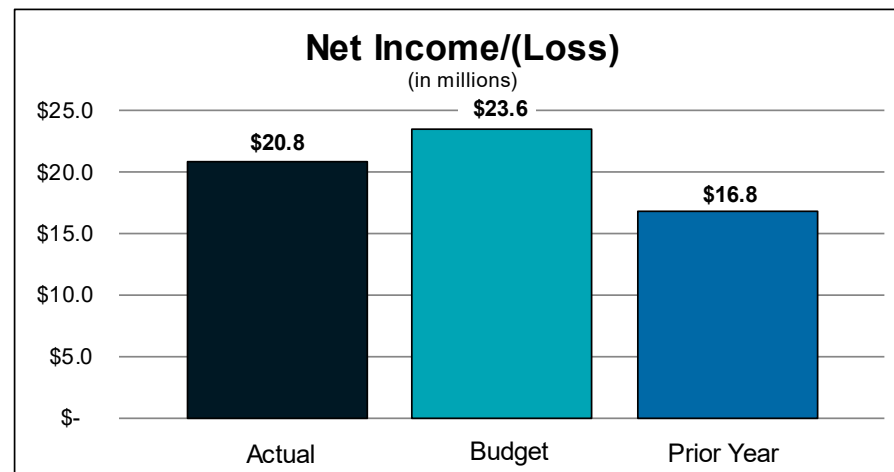
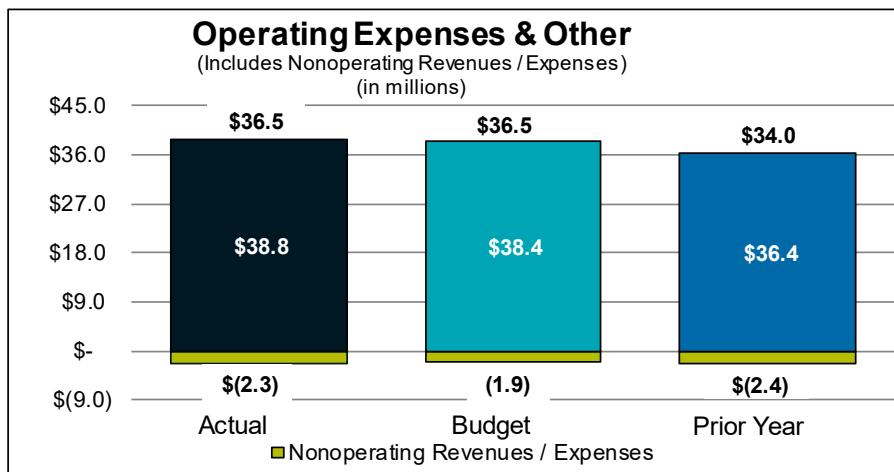
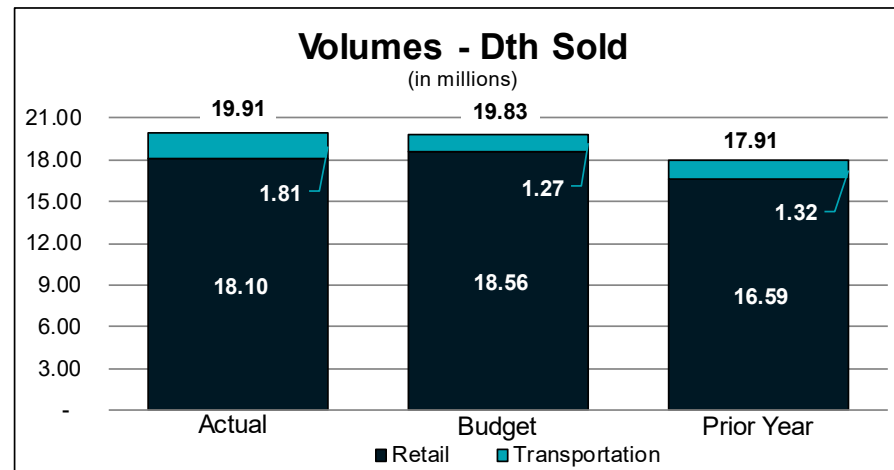
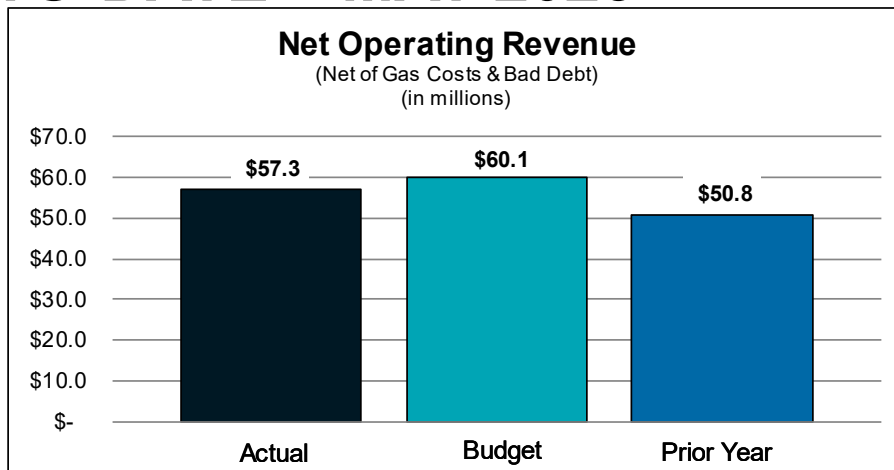
\$	(0.6)
\$	0.2

**Net Income:**

- May's net income of \$0.1 million was flat to prior year.

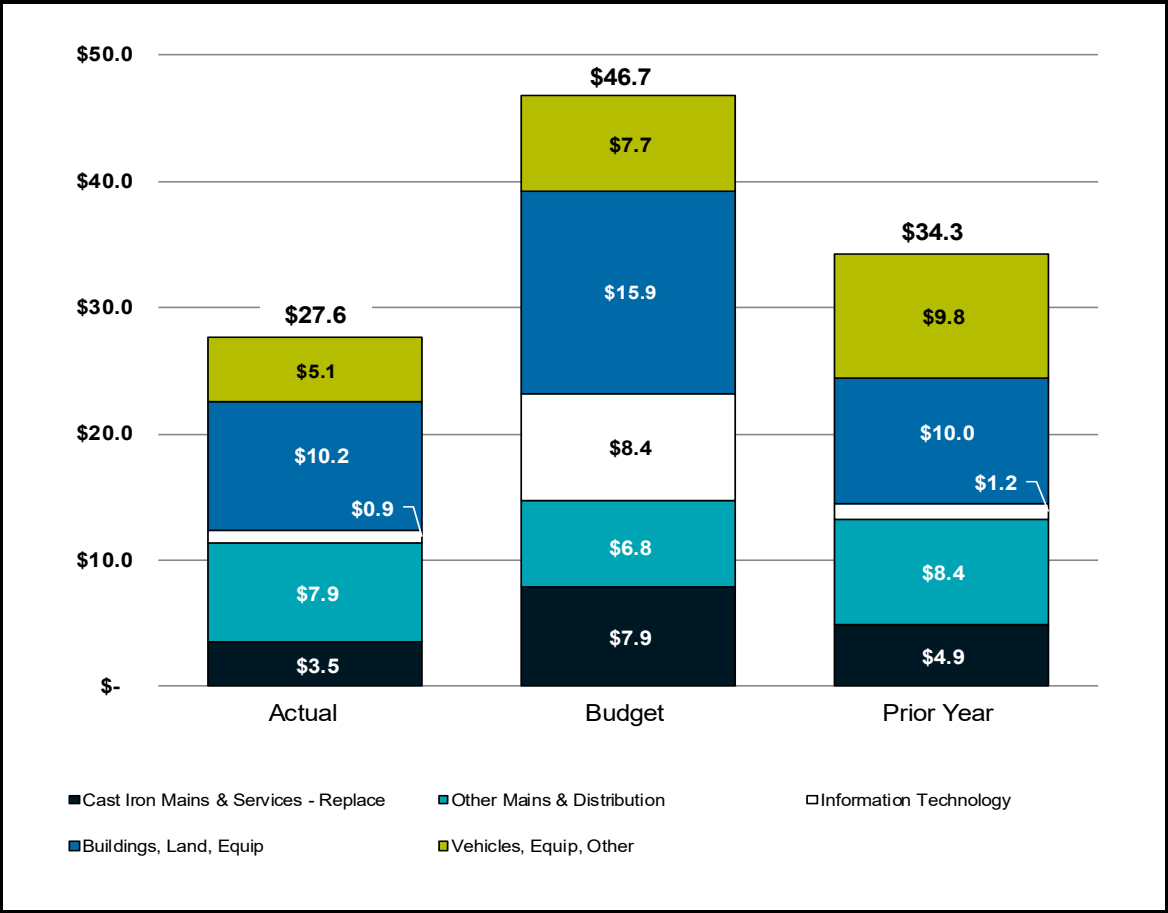
# GAS OPERATIONS

## YEAR-TO-DATE – MAY 2025



# GAS CAPITAL EXPENDITURES

YEAR-TO-DATE - MAY 2025



- Year-to-date capital expenditures of \$27.6 million were \$19.1 million less than budget, as follows:

	Millions Over (Under) Budget
Buildings, Land and Equipment - New Construction Center (timing)	\$ (5.4)
Buildings, Land and Equipment - LNG & PA IT Fiberoptic Upgrade (timing)	\$ (0.3)
Buildings, Land and Equipment - LNG Liquefaction Replacement	\$ 0.7
Buildings, Land and Equipment - All Other	\$ (0.7)
Information Technology - Digital Platform Modernization (partially due to timing)	\$ (7.3)
Information Technology - All other	\$ (0.2)
Mains - Cast Iron Mains and Services (Abandon/Replace) (timing)	\$ (4.4)
Mains - Other Mains & Distribution	\$ 1.1
Motor Vehicles (timing)	\$ (1.7)
All Other-Misc.	\$ (0.9)
	<b>\$ (19.1)</b>

# CASH POSITION – GAS DEPARTMENT

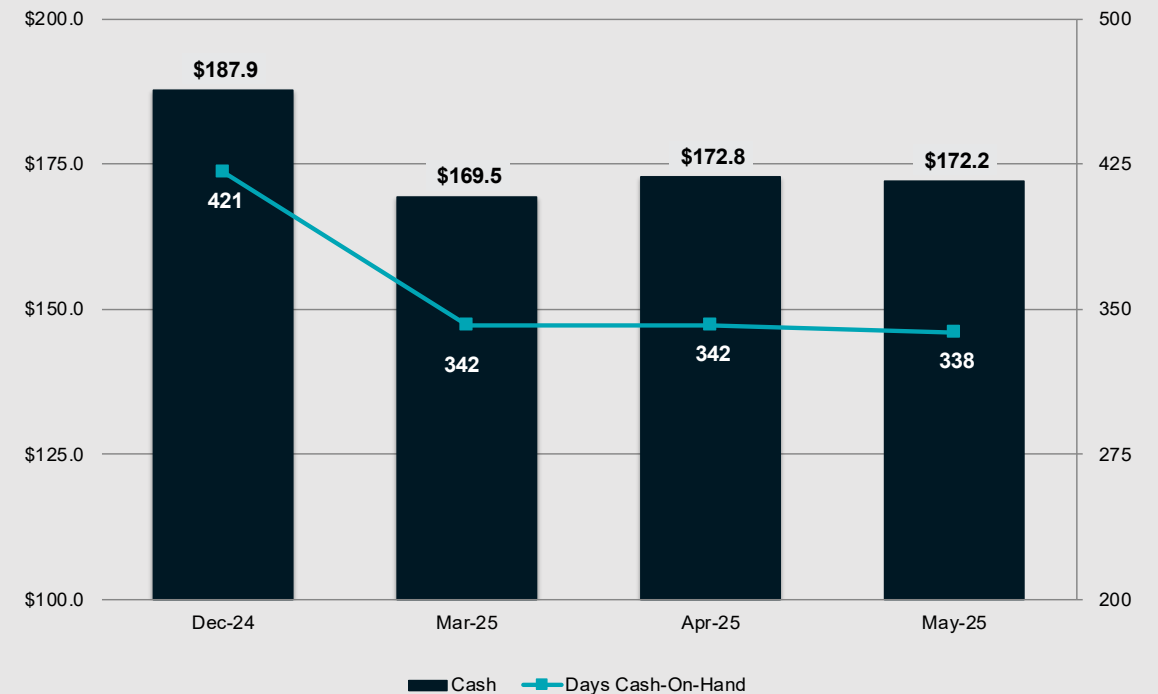
MAY 31, 2025

- Cash and restricted funds totaled \$234.1 million; unrestricted cash totaled \$172.2 million, as depicted below:

(\$ Millions)	12/31/2024	5/31/2025	Change
Cash per Balance Sheet	\$ 268.7	\$ 234.1	\$ (34.6)
Less Restricted Cash:			
2023 Bond Project Funds (Proceeds Remaining)	\$ 75.2	\$ 56.6	\$ (18.6)
2022 Bond Project Funds (Proceeds Remaining)	\$ 4.0	\$ 1.1	\$ (2.9)
Bond Sinking Fund-2018 bonds (To pay interest & principal payments)	\$ 1.6	\$ 4.2	\$ 2.6
Subtotal Restricted Cash	\$ 80.8	\$ 61.9	\$ (18.9)
<b>Unrestricted Cash</b>	<b>\$ 187.9</b>	<b>\$ 172.2</b>	<b>\$ (15.7)</b>
Components of Unrestricted Cash			
Customer Deposits and Credit Balances	\$ 36.2	\$ 19.4	\$ (16.8)
Customer Advances for Construction	\$ 0.4	\$ (0.4)	\$ (0.8)
GIR Funds Collected but not Expended	\$ -	\$ -	\$ -
Cash Reserves**	\$ 151.3	\$ 153.2	\$ 1.9
Days Cash on Hand (Unrestricted Cash)	421	338	(83)
Cash Required to meet 180 Day Goal	\$ 80.3	\$ 91.7	
Unrestricted Cash Balance Over (Short) of 180 Day Goal	\$ 107.6	\$ 80.5	

## Gas - Unrestricted Cash

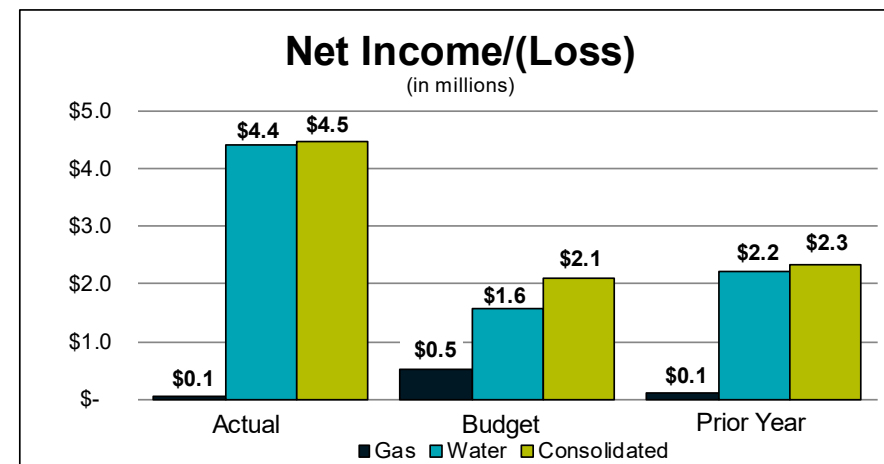
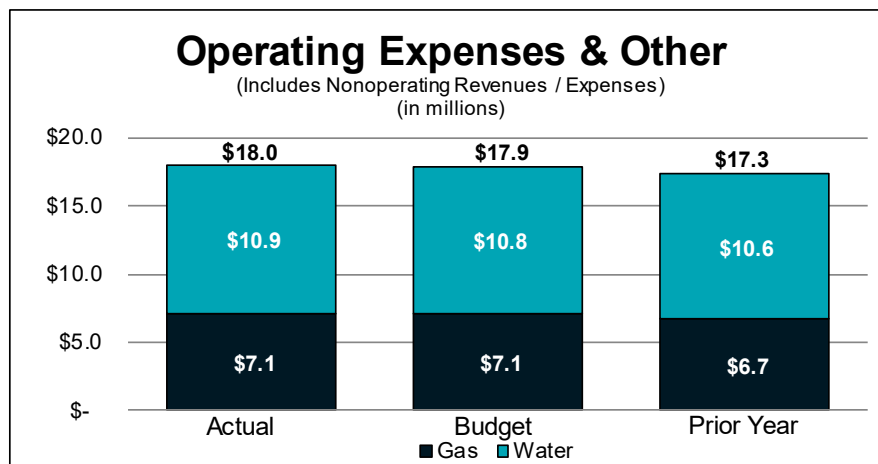
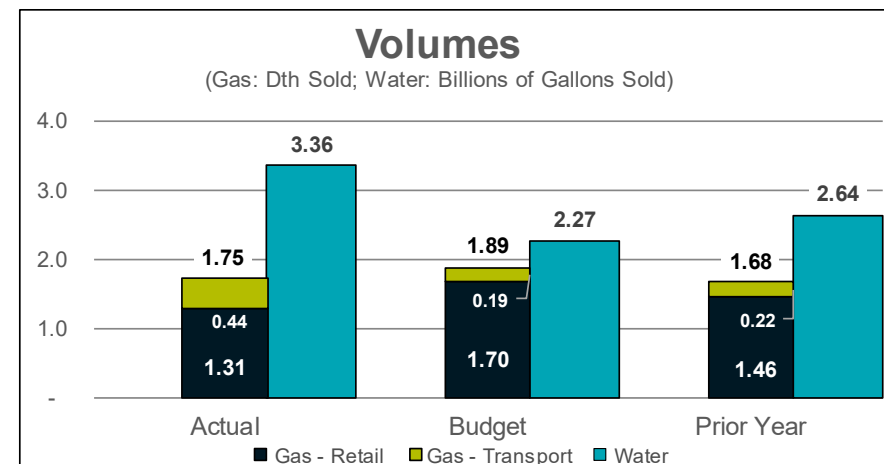
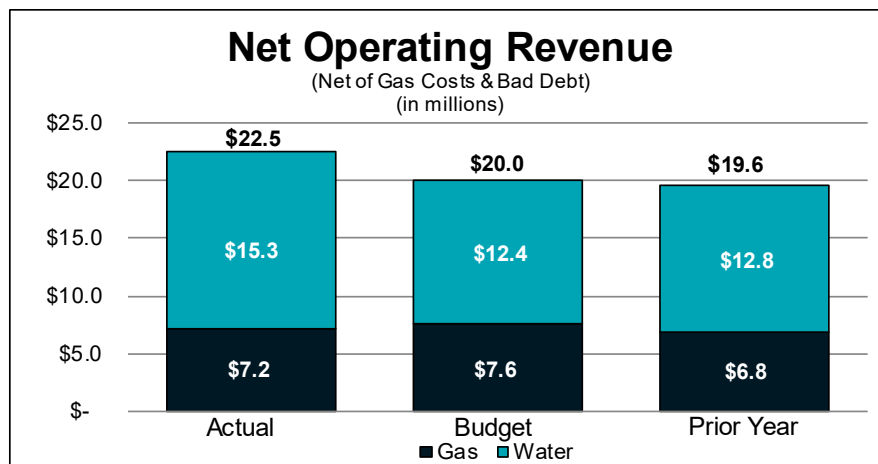
(\$ in millions)



\*\*Cash Reserves as of May 31, 2025 were negatively impacted by \$3.5 million due to spending on projects to be funded by the 2022 and 2023 Gas Revenue Bonds; Cash Reserves will be "reimbursed" in June 2025. (There is a one-month lag between incurring costs and reimbursement.)

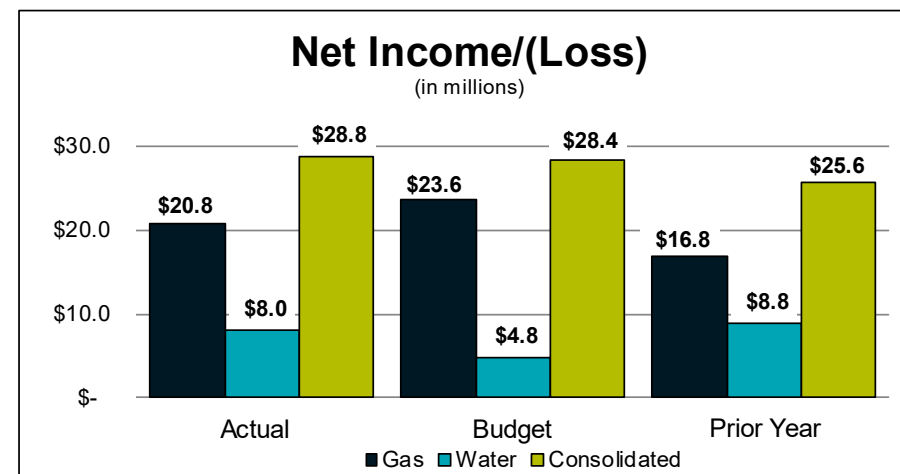
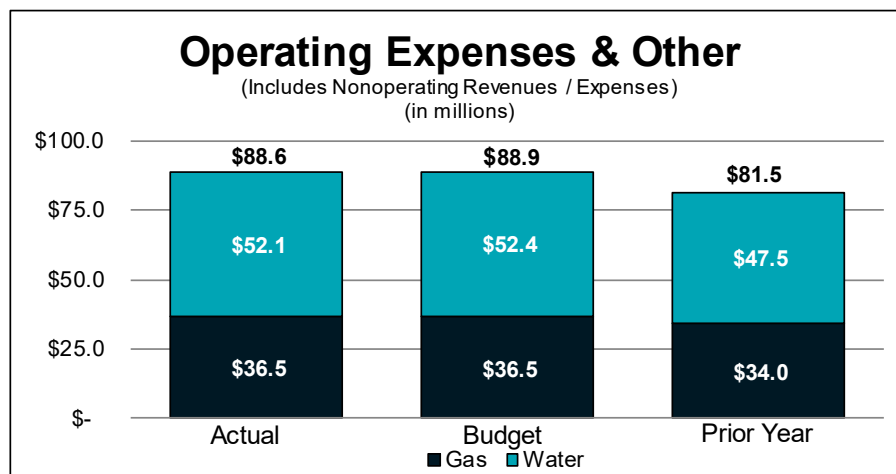
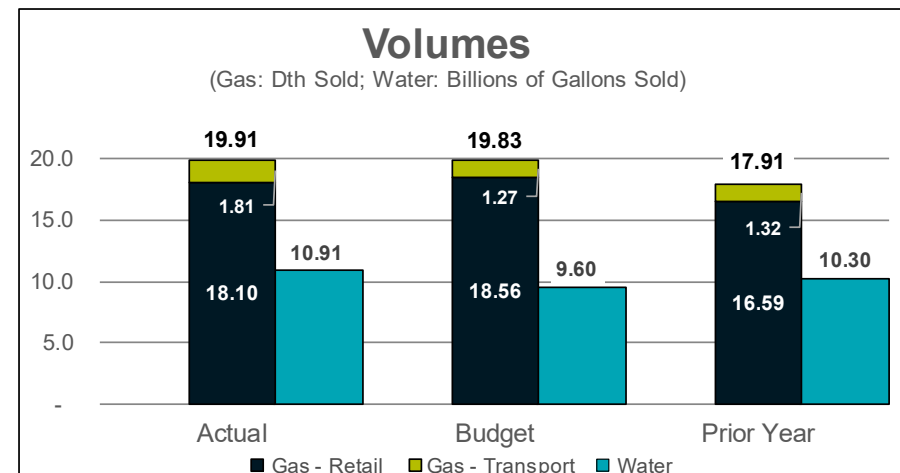
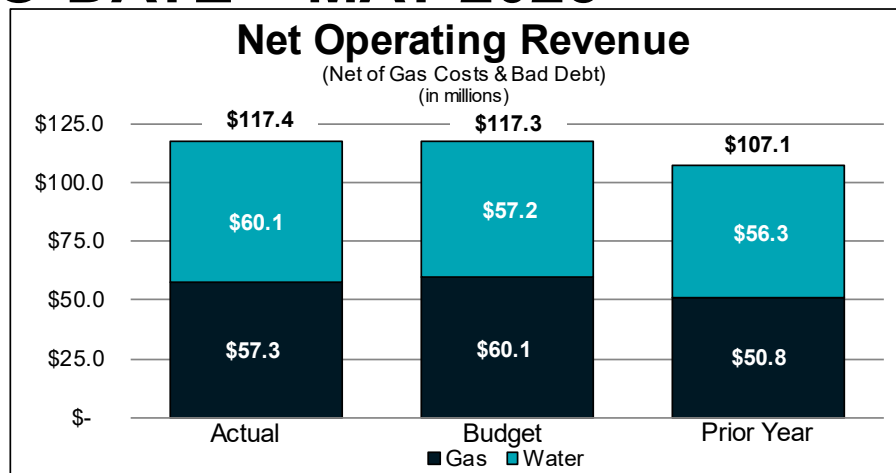
# WATER & GAS OPERATIONS

## CURRENT MONTH – MAY 2025



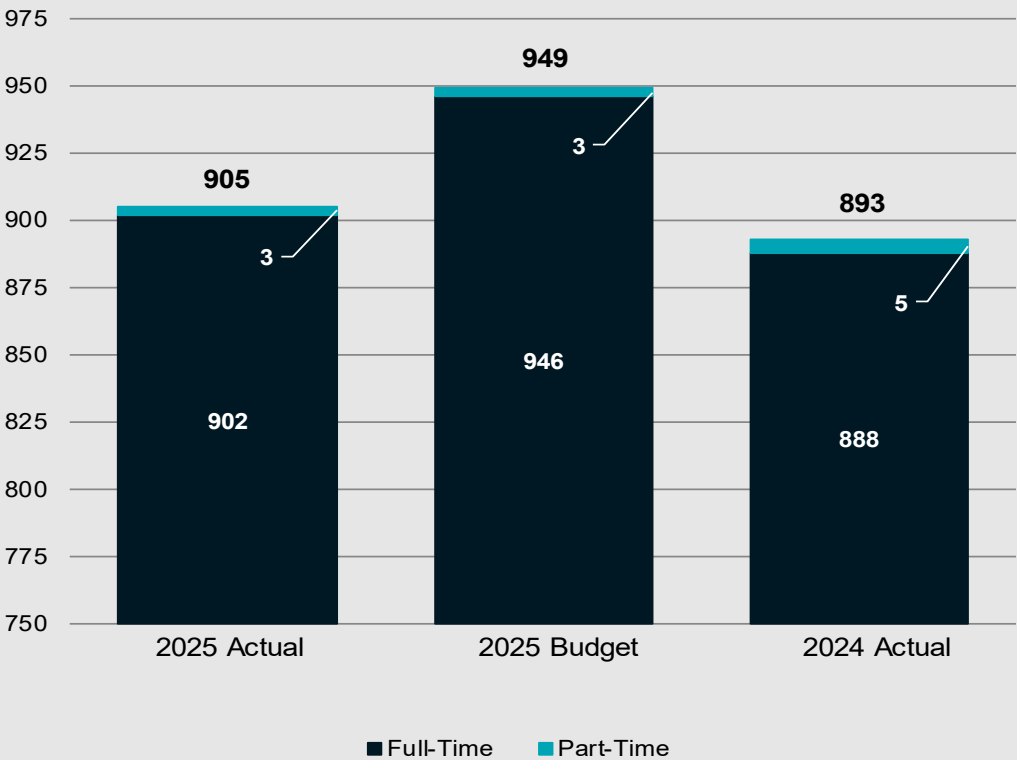
# WATER & GAS OPERATIONS

YEAR-TO-DATE – MAY 2025



# PERSONNEL

AS OF MAY 31, 2025  
WATER & GAS COMBINED



- The active payroll for May was \$8.2 million, compared with \$8.2 million in budget and \$7.8 million in prior year.
- At May 31<sup>st</sup>, there were 902 regular full-time employees\*, compared with 946 in budget and 888 at May 31, 2024.
- At May 31<sup>st</sup>, there were 3 regular part-time employees, compared with 3 in budget and 5 at May 31, 2024.
- Active payroll flat to budget driven by lower staffing offset by a 3% attrition factor assumed in budget and an increase in overtime expense.

\* As reported

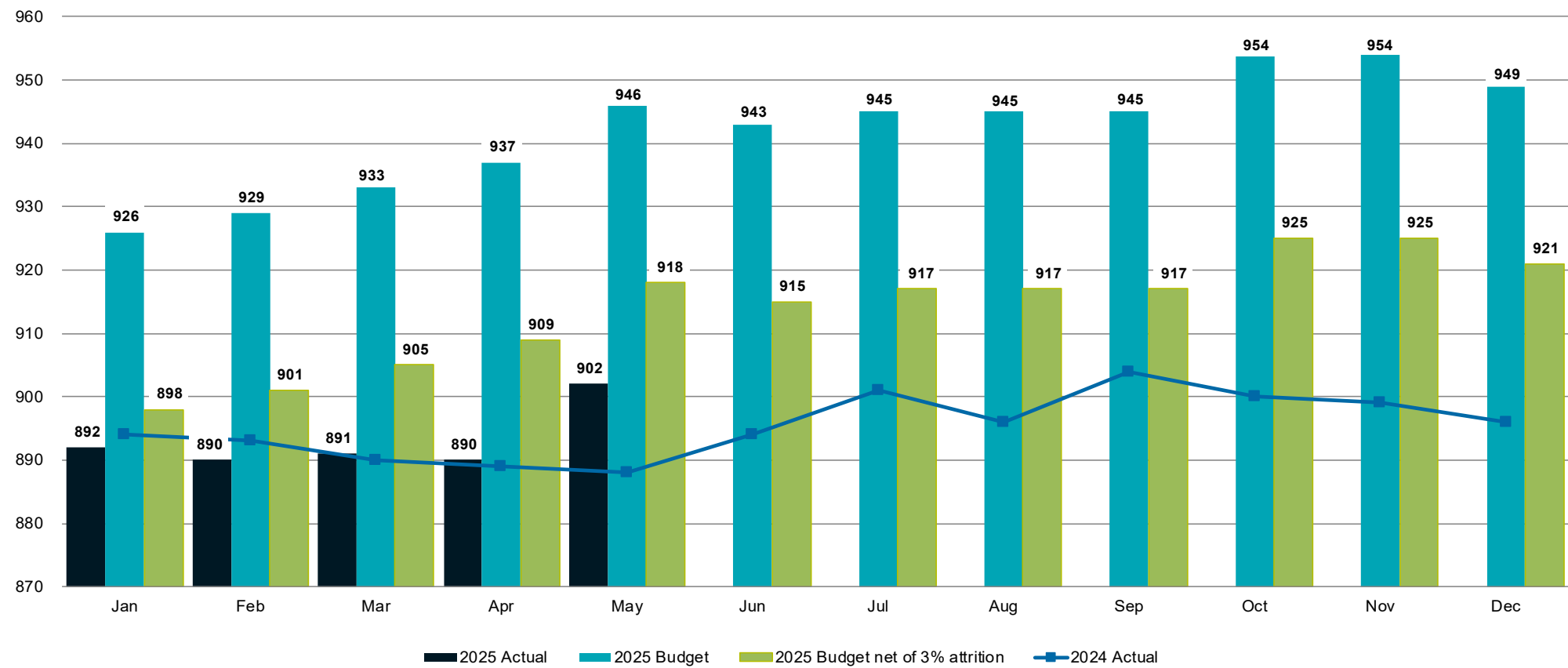


# PERSONNEL TREND

## THROUGH MAY 2025

### WATER & GAS COMBINED

Full-Time Employees\*

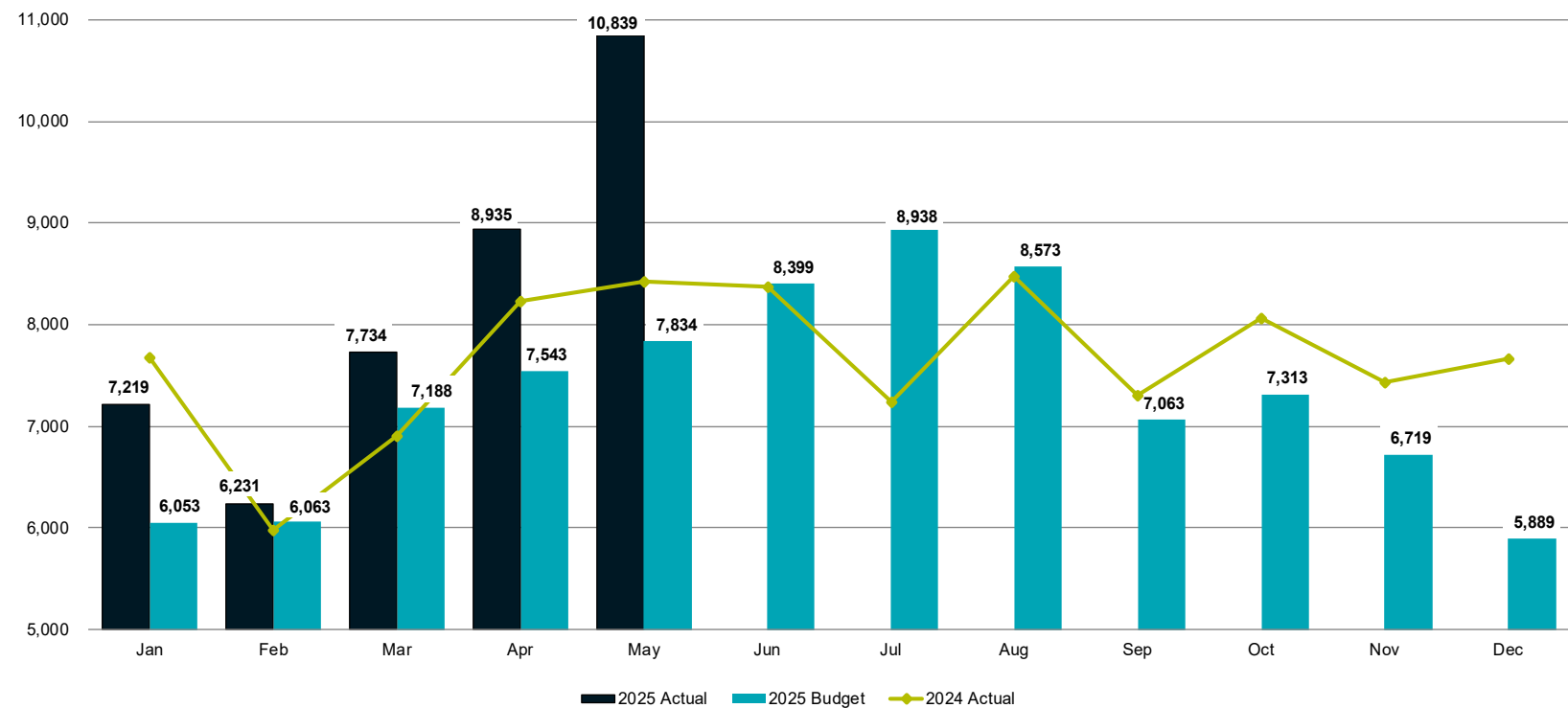


\* As reported

# OVERTIME HOURS TREND

THROUGH MAY 2025

WATER & GAS COMBINED



	Month of May					Year-To-Date May				
	2025	2025	2024	Favorable/(Unfavorable)		2025	2025	2024	Favorable/(Unfavorable)	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>vs. Budget</u>	<u>vs. 2023</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>vs. Budget</u>	<u>vs. 2023</u>
Overtime Hours	10,839.0	7,834.0	8,430.0	(3,005.0)	(2,409.0)	40,957.0	34,681.0	37,217.0	(6,276.0)	(3,740.0)
Overtime Dollars	\$ 697,563	\$ 497,311	\$ 529,379	\$ (200,252)	\$ (168,184)	\$ 2,640,665	\$ 2,196,346	\$ 2,327,662	\$ (444,319)	\$ (313,003)

# OVERTIME HOURS TREND (continued)

## THROUGH MAY 2025

### WATER & GAS COMBINED

Overtime hours for the month totaled 10,839.0 as compared with 7,834.0 in budget and 8,430.0 in prior year.  
Overtime hours were 3,005.0 higher than budget, as follows:

	Favorable (Unfavorable) vs. Budget
Construction (1)	(1,344.5)
Safety, Security & Locating (2)	(607.5)
Customer Service (3)	(409.5)
Field Service (4)	(292.0)
Maintenance (5)	(158.5)
Gas Distribution (6)	(114.0)
Water Distribution (7)	180.5
All other, net	(259.5)
	<u>(3,005.0)</u>

- (1) Increased overtime primarily driven by lower staffing as a result of open positions
- (2) Increased overtime primarily driven by an increase in locating ticket volume (19% increase in volume over prior year)
- (3) Increased overtime primarily driven by lower staffing as a result of open positions and training of 10 new Customer Service Clerk I's who started in early May 2025
- (4) Increased overtime primarily driven by increased residential gas fitting change-overs and water inspections
- (5) Increased overtime driven by favorable weather allowing progress on a number of projects
- (6) Increased overtime driven by gas valve maintenance and assisting Construction with hit gas facilities
- (7) Decreased overtime driven by mix of project work; completed Dead-end flushing program in current year vs. pressure testing/disinfection of water mains in prior year

# METROPOLITAN

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## UTILITIES DISTRICT

METROPOLITAN UTILITIES DISTRICT OF OMAHA  
WATER DEPARTMENT  
FINANCIAL VARIANCE REPORT  
FOR THE MONTH AND FIVE MONTHS ENDING MAY 31, 2025 AND 2024

	Current Month			Current Month				May Year to Date			May Year to Date			
				Variance Vs. Budget		Variance Vs. Prior Year					Variance Vs. Budget		Variance Vs. Prior Year	
	Actual	Budget	Prior Year	% Over (Under)	\$/# Over (Under)	% Over (Under)	\$/# Over (Under)	Actual	Budget	Prior Year	% Over (Under)	\$/# Over (Under)	% Over (Under)	\$/# Over (Under)
Revenues														
Water sales	\$ 13,438,332	\$ 10,414,278	\$ 11,001,235	29.04 %	\$ 3,024,054	22.15 %	\$ 2,437,096	\$ 50,588,156	\$ 47,184,751	\$ 46,964,068	7.21 %	\$ 3,403,405	7.72 %	\$ 3,624,088
Infrastructure charge	1,640,465	1,633,608	1,571,986	.42 %	6,858	4.36 %	68,480	8,027,991	8,137,143	7,666,696	(1.34)%	(109,152)	4.71 %	361,295
Other	222,109	344,942	268,160	(35.61)%	(122,833)	(17.17)%	(46,050)	1,531,845	1,886,267	1,639,657	(18.79)%	(354,422)	(6.58)%	(107,812)
Total revenues	15,300,906	12,392,828	12,841,381	23.47 %	2,908,079	19.15 %	2,459,526	60,147,991	57,208,161	56,270,421	5.14 %	2,939,831	6.89 %	3,877,571
Revenue Deductions														
Operating & Maintenance	9,225,105	9,694,778	8,473,136	(4.84)%	(469,673)	8.87 %	751,969	44,073,221	46,200,573	38,655,729	(4.60)%	(2,127,352)	14.01 %	5,417,491
Other	1,654,697	1,574,343	1,943,498	5.10 %	80,354	(14.86)%	(288,801)	8,213,237	7,783,756	7,976,444	5.52 %	429,481	2.97 %	236,793
Total expenses	10,879,803	11,269,121	10,416,635	(3.45)%	(389,318)	4.45 %	463,168	52,286,457	53,984,329	46,632,173	(3.15)%	(1,697,872)	12.13 %	5,654,284
Other Expense (Income)	352,566	198,310	205,960	77.79 %	154,256	71.18 %	146,606	1,960,123	792,799	853,726	147.24 %	1,167,324	129.60 %	1,106,397
Income before grant revenue	4,068,538	925,397	2,218,786	(50.87)%	3,143,141	(56.48)%	1,849,752	5,901,411	2,431,032	8,784,522	(138.95)%	3,470,378	(134.84)%	(2,883,111)
Grant revenue	338,534	654,346	-	(48.26)%	(315,812)	.00 %	338,534	2,096,363	2,394,113	-	(12.44)%	(297,750)	.00 %	2,096,363
Net Income (Loss)	4,407,072	1,579,743	2,218,786	178.97 %	2,827,329	98.63 %	2,188,286	7,997,774	4,825,145	8,784,522	65.75 %	3,172,629	(8.96)%	(786,748)
Thousands of gallons sold	3,356,595	2,267,750	2,644,167	48.01 %	1,088,845	26.94 %	712,428	10,906,988	9,596,690	10,298,238	13.65 %	1,310,298	5.91 %	608,750
Number of customers	230,065	230,368	228,115	(.13)%	(303)	.85 %	1,950							
Plant Additions & Replacements	\$ 5,862,619	\$ 11,685,908	\$ 8,050,786	(49.83)%	\$ (5,862,619)	(27.18)%	\$ (8,050,786)	\$ 28,514,499	\$ 43,665,272	\$ 35,358,771	(34.70)%	\$ (15,150,773)	(19.36)%	\$ (6,844,272)

METROPOLITAN UTILITIES DISTRICT OF OMAHA														
GAS DEPARTMENT														
FINANCIAL VARIANCE REPORT														
FOR THE MONTH AND FIVE MONTHS ENDING MAY 31, 2025 AND 2024														
	Current Month								May Year to Date					
	Current Month			Variance Vs. Budget		Variance Vs. Prior Year		May Year to Date			Variance Vs. Budget		Variance Vs. Prior Year	
	Actual	Budget	Prior Year	% Over (Under)	\$/# Over (Under)	% Over (Under)	\$/# Over (Under)	Actual	Budget	Prior Year	% Over (Under)	\$/# Over (Under)	% Over (Under)	\$/# Over (Under)
Revenues														
Gas Sales	\$ 9,099,439	\$ 10,191,916	\$ 7,417,125	(10.72)%	\$ (1,092,478)	22.68 %	\$ 1,682,314	\$ 129,496,584	\$ 122,890,980	\$ 101,438,766	5.38 %	\$ 6,605,604	27.66 %	\$ 28,057,818
(Over)/under gas recovery	(73,723)	-	(6,816)	-	(73,723)	981.64 %	(66,907)	(1,109,258)	-	(255,884)	.00 %	(1,109,258)	333.50 %	(853,374)
Infrastructure charge	1,503,101	1,523,557	1,447,968	(1.34)%	(20,456)	3.81 %	55,133	7,484,737	7,627,588	7,101,871	(1.87)%	(142,851)	5.39 %	382,866
Other	428,865	364,503	323,514	17.66 %	64,362	32.56 %	105,351	2,607,371	2,277,016	2,234,677	14.51 %	330,355	16.68 %	372,694
Total revenues, net	10,957,681	12,079,976	9,181,791	(9.29)%	(1,122,295)	19.34 %	1,775,890	138,479,434	132,795,584	110,519,430	4.28 %	5,683,850	25.30 %	27,960,004
Less: Natural gas purchased for resale	3,787,910	4,483,665	2,368,618	(15.52)%	(695,755)	59.92 %	1,419,292	81,163,441	72,933,008	59,908,893	11.28 %	8,230,433	35.48 %	21,254,548
CPEP Rebates	-	-	-	-	-	-	-	-	(222,823)	(231,584)	(100.00)%	222,823	(100.00)%	231,584
Operating revenues, net of gas cost	7,169,772	7,596,311	6,813,173	(5.62)%	(426,540)	5.23 %	356,598	57,315,993	60,085,399	50,842,122	(4.61)%	(2,769,406)	12.73 %	6,473,871
Revenue Deductions														
Operating & Maintenance	5,606,455	5,426,493	5,597,437	3.32 %	179,962	.16 %	9,018	27,737,977	26,710,515	26,074,794	3.85 %	1,027,462	6.38 %	1,663,182
Other	1,939,950	2,091,705	1,744,162	(7.26)%	(151,755)	11.23 %	195,788	11,075,553	11,716,623	10,367,354	(5.47)%	(641,070)	6.83 %	708,199
Totoal Operating Expense	7,546,405	7,518,198	7,341,599	.38 %	28,207	2.79 %	204,805	38,813,530	38,427,138	36,442,148	1.01 %	386,392	6.51 %	2,371,382
Other Expense (Income)	(146,881)	(51,225)	(668,662)	(186.74)%	(95,656)	78.03 %	521,781	(839,513)	164,177	(2,414,339)	(611.35)%	(1,003,690)	(65.23)%	1,574,826
Income before grant revenue	(229,752)	129,338	140,236	180.74 %	(359,091)	(75.59)%	(369,988)	19,341,977	21,494,084	16,814,312	605.73 %	(2,152,108)	71.45 %	2,527,664
Grant revenue	340,759	417,600	-	(18.40)%	(76,841)	.00 %	340,759	1,504,607	2,092,300	-	(28.09)%	(587,693)	.00 %	1,504,607
Net Income (Loss)	\$ 111,007	\$ 546,938	\$ 140,236	(79.70)%	\$ (435,931)	(20.84)%	\$ (29,229)	\$ 20,846,584	\$ 23,586,384	\$ 16,814,312	(11.62)%	\$ (2,739,801)	23.98 %	\$ 4,032,271
Total Retail Sales Adjusted for Unbilled Sales	1,308,617	1,695,348	1,463,602	(22.81)%	(386,731)	(10.59)%	(154,985)	18,095,694	18,559,567	16,593,588	(2.50)%	(463,873)	9.05 %	1,502,106
Total Transportation Sales	436,644	194,202	213,039	.00 %	242,442	104.96 %	223,605	1,810,349	1,266,104	1,317,039	.00 %	544,245	37.46 %	493,310
Total Sales Adjusted for Unbilled Sales	1,745,261	1,889,550	1,676,641	(7.64)%	(144,289)	4.09 %	68,620	19,906,043	19,825,671	17,910,627	.41 %	80,372	11.14 %	1,995,416
Heating degree days	165	143	56	15.38 %	22	194.64 %	109	3,426	3,568	3,031	(3.98)%	(142)	13.03 %	395
Number of customers	241,768	255,265	241,075	(5.29)%	(13,497)	.29 %	693							
Plant Additions & Replacements	\$ 9,016,974	\$ 10,210,780	\$ 6,497,544	(11.69)%	\$ (1,193,806)	38.78 %	\$ 2,519,430	\$ 27,614,065	\$ 46,722,757	\$ 34,275,589	(40.90)%	\$ (19,108,692)	(19.44)%	\$ (6,661,524)

2025 - WATER INFRASTRUCTURE REPLACEMENT - REVENUE & EXPENSE SUMMARY

	Actual 2008 - 2024	Actual January	Actual February	Actual March	Actual April	Actual May	Budget June	Budget July	Budget August	Budget September	Budget October	Budget November	Budget December	Projected YTD ACT/EST	Projected LTD Through 2025
WATER															
Water Infrastructure Revenue	\$232,198,766	1,657,404	1,573,723	1,505,675	1,650,723	1,640,465	1,637,593	1,639,040	1,641,000	1,642,270	1,639,865	1,638,708	1,639,238	\$19,505,703	\$251,704,469
Water Infrastructure Revenue - Commodity	\$68,226,147	733,420	687,966	735,827	799,434	1,112,681	1,782,774	2,287,799	2,339,989	2,088,566	1,619,829	813,761	758,781	\$15,760,826	\$83,986,973
Water Sustainability Fund Grant	\$250,000	-	-	-	-	-	-	250,000	-	-	-	-	-	\$250,000	\$500,000
WIR Bad Debt	(\$70,700)	-	-	-	-	-	-	-	-	-	-	-	-	\$0	(\$70,700)
Expenditures															
WCI Mains per W-2	\$214,195,610	1,116,948	951,714	1,660,689	2,137,205	1,658,454	2,877,413	3,274,370	3,274,370	3,274,369	2,381,320	2,381,320	2,381,320	\$27,369,492	\$241,565,102
WCR Streetcar Infrastructure	\$907,649	27,167	72,133	157,781	66,396	62,753	88,340	88,340	88,340	88,340	88,340	188,300	188,300	\$1,204,530	\$2,112,179
Abandonments - approximate	\$7,179,557	33,503	32,025	54,328	126,035	41,179	92,077	104,780	104,780	104,780	76,202	76,202	76,202	\$922,094	\$8,101,651
Service Reconnections W-3	\$44,975,390	116,524	116,137	144,778	168,404	535,213	507,700	535,542	540,349	540,237	516,865	523,441	511,880	\$4,757,071	\$49,732,461
Infrastructure Integrity	\$3,013,501	60,208	73,880	71,374	63,820	66,902	93,743	97,276	93,525	97,970	96,769	91,716	94,235	\$1,001,419	\$4,014,920
Water Main Condition Assessment***	\$2,399,137	0	0	0	4,679	4,783	70,485	51,304	75,425	76,643	77,099	97,850	149,222	\$607,490	\$3,006,627
Leak Loggers	\$1,775,003													\$0	\$1,775,003
TOTAL EXPENDITURES	\$274,445,847	1,354,350	1,245,889	2,088,950	2,566,539	2,369,286	3,729,758	4,151,611	4,176,789	4,182,338	3,236,595	3,358,829	3,401,159	35,862,095	310,307,943
NET CURRENT YEAR	\$26,158,365	\$1,036,473	\$1,015,800	\$152,552	(\$116,382)	\$383,860	(\$309,392)	\$25,228	(\$195,800)	(\$451,502)	\$23,099	(\$906,360)	(\$1,003,141)	(\$345,566)	\$25,812,799
LIFE-TO-DATE ACTUAL/PROJECTED (Impact on Operating Cash)	26,158,365	27,194,839	28,210,638	28,363,190	28,246,808	28,630,669	28,321,277	28,346,505	28,150,704	27,699,202	27,722,301	26,815,940	25,812,799		
WIR Mains Installed-Qtr (Miles)*				1.10											
WIR Mains Installed-YTD (Miles)*				1.10			1.10			1.10				1.10	
High Risk Mains Abandoned-Qtr (Miles)*				1.30											
High Risk Mains Abandoned-YTD (Miles)*				1.30			1.30			1.30				1.30	
Cast Iron Miles of Main Remaining	1,121.20														

\*Abandonments will lag behind the installed water main mileage as we wait for service reconnects to the new main to be completed prior to abandoning the cast iron mains; includes Cast Iron, Ductile and other pipe cohorts

## 2025 - GAS INFRASTRUCTURE REPLACEMENT - REVENUE & EXPENSE SUMMARY

	<i>Actual</i> 2008 - 2024	<i>Actual</i> January	<i>Actual</i> February	<i>Actual</i> March	<i>Actual</i> April	<i>Actual</i> May	<i>Budget</i> June	<i>Budget</i> July	<i>Budget</i> August	<i>Budget</i> September	<i>Budget</i> October	<i>Budget</i> November	<i>Budget</i> December	<i>Projected</i> YTD ACT/EST	<i>Projected LTD</i> Through 2025
<b>GAS</b>															
Gas Infrastructure Revenue	\$224,029,693	\$1,548,109	\$1,474,236	\$1,412,848	\$1,546,442	\$1,503,101	\$1,520,145	\$1,518,952	\$1,519,355	\$1,519,473	\$1,521,944	\$1,526,029	\$1,529,068	\$18,139,703	\$242,169,396
PHMSA Grant Revenue	\$466,357	268,409	213,946	332,396	349,096	340,760	417,600	412,900	412,900	725,600	776,900	776,900	776,900	\$5,804,307	\$6,270,664
GIR Bad Debt	(\$157,208)	-	-	-	-	-	-	-	-	-	-	-	-	-	(\$157,208)
Gas Dept Bond Offering-Project Fund		7,970,372	7,980,831	7,984,992	7,988,922	7,989,314	7,990,588	7,990,588	7,990,588	7,990,588	7,990,588	7,990,588	7,990,588	7,990,588	
Investment Earnings on Project Fund		10,459	4,162	3,930	392	1,274									\$0
<b>Expenditures</b>															
GCI Mains per G-21	\$136,250,087	623,635	199,261	504,026	280,112	502,967	935,300	906,100	906,100	1,097,900	1,424,600	1,424,600	1,454,000	\$10,258,602	\$146,508,689
GCR Streetcar Infrastructure	\$2,676,965	333,877	166,554	508,425	407,646	220,532	153,000	163,000						\$1,953,035	\$4,629,999
Abandonments - approximate	\$17,907,134	29,857	27,937	27,965	14,278	117,462	205,000	205,000	205,000	205,000	205,000	205,000	205,000	\$1,652,499	\$19,559,632
GIR services per G-21	\$107,029,725	227,178	326,174	578,817	107,728	178,591	838,400	602,400	602,400	602,400	1,055,400	1,055,400	1,060,600	\$7,235,488	\$114,265,213
GIR service reconconnections per G-3	\$27,434,933	114,277	94,220	115,342	293,828	151,124	240,578	192,426	194,457	210,863	192,015	185,590	205,306	\$2,190,026	\$29,624,959
Regulator Stations Infrastructure per G-21	\$691,231	-	-	-	-	-	-	-	-	-	-	-	-	\$0	\$691,231
<b>TOTAL EXPENDITURES</b>	<b>\$291,990,075</b>	<b>1,328,824</b>	<b>814,147</b>	<b>1,734,576</b>	<b>1,103,591</b>	<b>1,170,677</b>	<b>2,372,278</b>	<b>2,068,926</b>	<b>1,907,957</b>	<b>2,116,163</b>	<b>2,877,015</b>	<b>2,870,590</b>	<b>2,924,906</b>	<b>\$23,289,649</b>	<b>\$315,279,724</b>
<b>NET CURRENT YEAR</b>	<b>(\$67,651,232)</b>	<b>\$487,695</b>	<b>\$874,036</b>	<b>\$10,668</b>	<b>\$791,947</b>	<b>\$673,184</b>	<b>(\$434,533)</b>	<b>(\$137,074)</b>	<b>\$24,298</b>	<b>\$128,910</b>	<b>(\$578,171)</b>	<b>(\$567,661)</b>	<b>(\$618,938)</b>	<b>\$654,361</b>	<b>(\$66,996,871)</b>
<b>LIFE-TO-DATE ACTUAL/PROJECTED - Pre Bond (Impact on Operating Cash)</b>	<b>(67,651,232)</b>	<b>(67,163,538)</b>	<b>(66,289,502)</b>	<b>(66,278,833)</b>	<b>(65,486,887)</b>	<b>(64,813,702)</b>	<b>(65,248,235)</b>	<b>(65,385,309)</b>	<b>(65,361,011)</b>	<b>(65,232,101)</b>	<b>(65,810,272)</b>	<b>(66,377,933)</b>	<b>(66,996,871)</b>		
<b>GIR Capital Expenditures Funded by Bond</b>	<b>87,451,764</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Funded By Bond</b>	<b>\$87,451,764</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>\$87,451,764</b>
<b>Transfer to 2018 Bond Sinking Fund for Bond Interest &amp; Principal Payments</b>	<b>\$14,238,955</b>	<b>187,509</b>	<b>187,754</b>	<b>188,142</b>	<b>188,390</b>	<b>188,652</b>	<b>187,182</b>	<b>187,182</b>	<b>187,182</b>	<b>187,182</b>	<b>187,182</b>	<b>187,182</b>	<b>187,182</b>	<b>\$2,250,718</b>	<b>\$16,489,672</b>
<b>Transfer to 2022 Bond Sinking Fund for Bond Interest &amp; Principal Payments</b>	<b>\$10,479,876</b>	<b>311,545</b>	<b>311,850</b>	<b>312,490</b>	<b>312,903</b>	<b>313,286</b>	<b>310,938</b>	<b>310,938</b>	<b>310,938</b>	<b>310,938</b>	<b>310,938</b>	<b>310,938</b>	<b>310,938</b>	<b>\$3,738,637</b>	<b>\$14,218,513</b>
<b>LIFE-TO-DATE ACTUAL/PROJECTED - Post Bond (Impact on Operating Cash)</b>	<b>(4,918,299)</b>	<b>(5,198,068)</b>	<b>(5,037,582)</b>	<b>(5,859,941)</b>	<b>(5,918,384)</b>	<b>(6,087,897)</b>	<b>(7,438,149)</b>	<b>(8,486,242)</b>	<b>(9,372,963)</b>	<b>(9,742,172)</b>	<b>(10,818,462)</b>	<b>(11,884,243)</b>	<b>(13,001,300)</b>		<b>(10,253,292)</b>
GIR Mains Installed-Qtr (Miles)*				2.40											
GIR Mains Installed-YTD (Miles)*				2.40			2.40			2.40			2.40		
Low Pressure Mains and High Pressure-Cast Iron Mains Abandoned-Qtr (Miles)*				1.30											
Low Pressure Mains and High Pressure-Cast Iron Mains Abandoned-YTD (Miles)*				1.30			1.30			1.30			1.30		
Gas IR Miles of Main Remaining	75.70			74.40			74.40			74.40			74.40		

\*Abandonments will lag behind the installed gas main mileage as we wait for service reconnects to the new main to be completed prior to abandoning the cast iron mains



**METROPOLITAN UTILITIES DISTRICT  
PAYROLL BY DEPARTMENTS AND DIVISIONS  
FOR THE MONTH AND FIVE MONTHS ENDING MAY 31, 2025 AND 2024**

**A-12a  
MAY 2025**

	Month of May			Five Months Ending May		
	2025 Actual	2025 Budget	2024 Actual	2025 Actual	2025 Budget	2024 Actual
President's Office	\$ 187,727	\$ 192,232	\$ 180,885	\$ 852,998	\$ 875,191	\$ 832,310
Top level reductions	0	(20,923)	0	0	(104,615)	0
	187,727	171,309	180,885	852,998	770,576	832,310
Law	93,989	96,402	94,241	431,968	459,408	462,846
Human Resources - Vice President - Savine	125,390	122,444	124,249	592,854	595,896	583,106
Senior Vice President - Mendenhall	219,379	218,847	218,490	1,024,822	1,055,304	1,045,952
Safety, Security & Locating	478,692	452,065	428,575	1,920,484	1,993,249	1,769,396
Vice President - Hunter	478,692	452,065	428,575	1,920,484	1,993,249	1,769,396
Purchasing	76,182	76,247	69,272	389,474	385,499	314,877
Meter Services	226,832	251,507	228,276	1,094,062	1,212,621	1,113,344
Stores	115,987	110,650	113,563	503,932	509,357	530,294
Facilities Management	109,180	109,882	102,766	490,779	485,031	464,314
Vice President - Zellars	528,181	548,286	513,877	2,478,247	2,592,509	2,422,829
Field Service Administration	231,064	221,993	191,486	1,104,179	1,079,321	911,725
Field Services	875,606	868,086	825,224	4,100,434	4,008,621	3,947,923
Transportation	131,380	170,455	118,025	618,996	729,264	559,363
Transportation Office	73,591	86,618	79,219	398,508	420,193	373,737
Vice President - Melville	1,311,641	1,347,151	1,213,954	6,222,117	6,237,400	5,792,748
Senior Vice President - Ausdemore	2,318,514	2,347,502	2,156,406	10,620,848	10,823,157	9,984,973
Information Technology - Vice President - Pappalil	620,132	614,561	549,008	2,940,118	2,868,353	2,608,946
Business Development	139,871	135,628	115,199	667,238	648,721	561,247
Corporate Communications	72,247	79,121	70,006	355,125	387,995	346,730
Customer Service Administration	26,462	24,872	33,693	128,202	121,882	164,875
Customer Service	485,113	486,831	337,926	2,207,525	2,366,983	1,577,494
Customer Accounting	66,120	63,080	207,557	290,056	304,254	997,448
Branch Delivery	-	-	-	-	-	-
Customer Service	577,695	574,783	579,176	2,625,783	2,793,119	2,739,817
Vice President - Mueller	789,813	789,532	764,381	3,648,146	3,829,835	3,647,794
Senior Vice President - Lobsiger	1,409,945	1,404,093	1,313,389	6,588,264	6,698,188	6,256,740
Rates	24,822	24,602	24,011	123,778	120,302	119,890
Accounting	151,256	173,168	155,839	808,197	831,511	756,526
Senior Vice President - Myers	176,078	197,770	179,850	931,975	951,814	876,416
Gas Operations	64,114	61,836	63,898	298,660	302,086	298,988
Gas Production	172,881	173,982	154,203	975,471	864,395	893,620
Gas Systems Control	54,947	60,568	55,518	252,429	273,133	241,722
Gas Distribution	147,230	135,380	133,463	660,859	669,978	636,079
Vice President - Knight	439,172	431,766	407,082	2,187,419	2,109,591	2,070,409
Water Operations	45,188	53,409	28,691	224,781	242,618	203,923
Water Pumping - Florence	270,072	278,359	271,286	1,266,093	1,303,487	1,352,348
Maintenance	265,251	246,645	238,816	1,279,665	1,188,484	1,156,291
Water Distribution	294,172	324,336	323,400	1,365,370	1,492,779	1,471,214
Platte South	115,402	115,740	114,742	551,117	530,264	540,240
Platte West	134,525	138,262	135,247	691,965	661,602	592,782
Water Quality	82,313	88,040	80,762	425,331	430,399	390,564
Vice President - Whitfield	1,206,923	1,244,790	1,192,944	5,804,322	5,849,634	5,707,362
Infrastructure Integrity	149,244	156,387	129,876	667,255	690,082	565,051
Engineering Administration	76,845	74,590	57,520	382,429	364,570	269,602
Plant Engineering	291,798	285,143	243,992	1,390,933	1,351,160	1,145,046
Engineering Design	276,734	286,150	281,901	1,303,566	1,378,310	1,290,373
Vice President - Niiya	794,621	802,270	713,289	3,744,183	3,784,122	3,270,072
Construction	1,409,548	1,405,538	1,422,974	6,733,499	6,811,202	6,833,000
Vice President - Bewley	1,409,548	1,405,538	1,422,974	6,733,499	6,811,202	6,833,000
Senior Vice President - Minor	3,850,264	3,884,364	3,736,289	18,469,423	18,554,549	17,880,843
Total Payroll	\$ 8,161,907	\$ 8,223,886	\$ 7,785,309	\$ 38,488,330	\$ 38,853,588	\$ 36,877,234

**METROPOLITAN UTILITIES DISTRICT  
EMPLOYEES BY DEPARTMENTS AND DIVISIONS  
FOR THE MONTH AND FIVE MONTHS ENDING MAY 31, 2025 AND 2024**

**A-12b  
MAY 2025**

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.
President's Office	6	-	-	6	-	-	6	-	-
Top level reductions	-	-	-	0	-	-	-	-	-
	6	-	-	6	-	-	6	-	-
Law	9	-	1	9	-	2	9	-	2
Human Resources - Vice President - Savine	13	1	1	13	1	1	13	1	1
Senior Vice President - Mendenhall	22	1	2	22	1	3	22	1	3
Safety, Security & Locating	42	-	1	42	-	1	42	-	-
Vice President - Hunter	42	-	1	42	-	1	42	-	-
Purchasing	7	-	1	7	-	1	7	-	-
Meter Services	35	-	-	37	-	-	35	-	-
Stores	13	-	1	14	-	2	14	-	1
Facilities Management	11	-	3	12	-	4	11	1	3
Vice President - Zellars	66	-	5	70	-	7	67	1	4
Field Service Administration	26	-	-	26	-	-	24	-	-
Field Services	102	-	2	101	-	4	92	-	2
Transportation	19	-	-	25	-	1	17	-	-
Transportation Office	8	-	-	10	-	-	9	-	-
Vice President - Melville	155	-	2	162	-	5	142	-	2
Senior Vice President - Ausdemore	263	-	8	274	-	13	251	1	6
Information Technology - Vice President - Pappail	51	-	1	58	-	3	51	-	3
Business Development	17	-	2	17	-	2	15	-	2
Corporate Communications	6	-	2	6	-	3	5	-	2
Customer Service Administration	2	-	-	2	-	-	3	-	-
Customer Service	74	-	-	78	-	-	73	1	-
Customer Accounting	10	-	-	10	-	-	10	-	-
Branch Delivery	-	-	-	-	-	-	-	-	-
Customer Service	86	-	-	90	-	-	86	1	-
Vice President - Mueller	109	-	4	113	-	5	106	1	4
Senior Vice President - Lobsiger	160	-	5	171	-	8	157	1	7
Rates	2	-	-	2	-	-	2	-	-
Accounting	17	-	1	18	-	1	17	-	1
Senior Vice President - Myers	19	-	1	20	-	1	19	-	1
Gas Operations	4	-	-	4	-	-	4	-	-
Gas Production	18	-	-	18	-	-	18	-	-
Gas Systems Control	6	-	-	7	-	-	7	-	-
Gas Distribution	14	-	-	15	-	-	15	-	-
Vice President - Knight	42	-	-	44	-	-	44	-	-
Water Operations	3	-	-	4	-	-	2	-	-
Water Pumping - Florence	31	-	-	33	-	4	33	-	-
Maintenance	29	-	2	29	-	-	28	-	-
Water Distribution	37	-	1	40	-	1	38	-	1
Platte South	13	1	-	13	1	2	13	1	-
Platte West	16	1	-	17	1	-	16	1	1
Water Quality	9	-	-	10	-	1	9	-	-
Vice President - Whitfield	138	2	3	146	2	8	139	2	2
Infrastructure Integrity	17	-	6	17	-	8	15	-	8
Engineering Administration	5	-	-	5	-	-	5	-	-
Plant Engineering	30	-	1	31	-	1	28	-	1
Engineering Design	35	-	1	35	-	3	32	-	-
Vice President - Niiya	87	-	8	88	-	12	80	-	9
Construction	165	-	-	175	-	-	170	-	-
Vice President - Bewley	165	-	-	175	-	-	170	-	-
Senior Vice President - Minor	432	2	11	453	2	20	433	2	11
Total Employees	902	3	27	946	3	45	888	5	28

**A-12b**

**METROPOLITAN UTILITIES DISTRICT  
SPA EMPLOYEES BY DEPARTMENTS AND DIVISIONS  
FOR THE MONTH AND FIVE MONTHS ENDING MAY 31, 2025 AND 2024**

**A-12b  
MAY 2025**

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.
President's Office	6	-	-	6	-	-	6	-	-
Top level reductions	-	-	-	0	-	-	-	-	-
	6	-	-	6	-	-	6	-	-
Law	9	-	-	9	-	-	9	-	-
Human Resources - Vice President - Savine	11	-	-	11	-	-	11	-	-
Senior Vice President - Mendenhall	20	-	-	20	-	-	20	-	-
Safety, Security & Locating	12	-	-	13	-	-	13	-	-
Vice President - Hunter	12	-	-	13	-	-	13	-	-
Purchasing	7	-	-	7	-	-	7	-	-
Meter Services	3	-	-	3	-	-	3	-	-
Stores	2	-	-	2	-	-	2	-	-
Facilities Management	5	-	-	5	-	-	5	-	-
Vice President - Zellars	17	-	-	17	-	-	17	-	-
Field Service Administration	9	-	-	9	-	-	7	-	-
Field Services	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-
Transportation Office	3	-	-	4	-	-	3	-	-
Vice President - Melville	12	-	-	13	-	-	10	-	-
Senior Vice President - Ausdemore	41	-	-	43	-	-	40	-	-
Information Technology - Vice President - Pappalil	51	-	-	58	-	-	51	-	-
Business Development	10	-	-	10	-	-	8	-	-
Corporate Communications	6	-	-	6	-	-	5	-	-
Customer Service Administration	2	-	-	2	-	-	3	-	-
Customer Service	10	-	-	10	-	-	10	-	-
Customer Accounting	1	-	-	1	-	-	1	-	-
Branch Delivery	-	-	-	-	-	-	-	-	-
Customer Service	13	-	-	13	-	-	14	-	-
Vice President - Mueller	29	-	-	29	-	-	27	-	-
Senior Vice President - Lobsiger	80	-	-	87	-	-	78	-	-
Rates	2	-	-	2	-	-	2	-	-
Accounting	11	-	-	12	-	-	11	-	-
Senior Vice President - Myers	13	-	-	14	-	-	13	-	-
Gas Operations	4	-	-	4	-	-	4	-	-
Gas Production	3	-	-	3	-	-	3	-	-
Gas Systems Control	6	-	-	7	-	-	7	-	-
Gas Distribution	1	-	-	2	-	-	2	-	-
Vice President - Knight	14	-	-	16	-	-	16	-	-
Water Operations	3	-	-	4	-	-	2	-	-
Water Pumping - Florence	8	-	-	9	-	-	9	-	-
Maintenance	3	-	-	3	-	-	3	-	-
Water Distribution	4	-	-	4	-	-	5	-	-
Platte South	2	-	-	2	-	-	2	-	-
Platte West	2	-	-	2	-	-	2	-	-
Water Quality	9	-	-	9	-	-	8	-	-
Vice President - Whitfield	31	-	-	33	-	-	31	-	-
Infrastructure Integrity	6	-	-	7	-	-	5	-	-
Engineering Administration	5	-	-	5	-	-	5	-	-
Plant Engineering	30	-	-	31	-	-	28	-	-
Engineering Design	19	-	-	20	-	-	17	-	-
Vice President - Niiya	60	-	-	63	-	-	55	-	-
Construction	20	-	-	20	-	-	19	-	-
Vice President - Bewley	20	-	-	20	-	-	19	-	-
Senior Vice President - Minor	125	-	-	132	-	-	121	-	-
Total Employees	285	-	-	302	-	-	278	-	-

**A-12b**

**METROPOLITAN UTILITIES DISTRICT  
OAC EMPLOYEES BY DEPARTMENTS AND DIVISIONS  
FOR THE MONTH AND FIVE MONTHS ENDING MAY 31, 2025 AND 2024**

**A-12b  
MAY 2025**

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.
President's Office	-	-	-	-	-	-	-	-	-
Top level reductions	-	-	-	0	-	-	-	-	-
	-	-	-	0	-	-	-	-	-
Law	-	-	1	-	-	2	-	-	2
Human Resources - Vice President - Savine	2	1	1	2	1	1	2	1	1
Senior Vice President - Mendenhall	2	1	2	2	1	3	2	1	3
Safety, Security & Locating	30	-	1	29	-	1	29	-	-
Vice President - Hunter	30	-	1	29	-	1	29	-	-
Purchasing	-	-	1	-	-	1	-	-	-
Meter Services	32	-	-	34	-	-	32	-	-
Stores	11	-	1	12	-	2	12	-	1
Facilities Management	6	-	3	7	-	4	6	1	3
Vice President - Zellars	49	-	5	53	-	7	50	1	4
Field Service Administration	17	-	-	17	-	-	17	-	-
Field Services	102	-	2	101	-	4	92	-	2
Transportation	19	-	-	25	-	1	17	-	-
Transportation Office	5	-	-	6	-	-	6	-	-
Vice President - Melville	143	-	2	149	-	5	132	-	2
Senior Vice President - Ausdemore	222	-	8	231	-	13	211	1	6
Information Technology - Vice President - Pappalil	-	-	1	-	-	3	-	-	3
Business Development	7	-	2	7	-	2	7	-	2
Corporate Communications	-	-	2	-	-	3	-	-	2
Customer Service Administration	-	-	-	-	-	-	-	-	-
Customer Service	64	-	-	68	-	-	63	1	-
Customer Accounting	9	-	-	9	-	-	9	-	-
Branch Delivery	-	-	-	-	-	-	-	-	-
Customer Service	73	-	-	77	-	-	72	1	-
Vice President - Mueller	80	-	4	84	-	5	79	1	4
Senior Vice President - Lobsiger	80	-	5	84	-	8	79	1	7
Rates	-	-	-	-	-	-	-	-	-
Accounting	6	-	1	6	-	1	6	-	1
Senior Vice President - Myers	6	-	1	6	-	1	6	-	1
Gas Operations	-	-	-	-	-	-	-	-	-
Gas Production	15	-	-	15	-	-	15	-	-
Gas Systems Control	-	-	-	-	-	-	-	-	-
Gas Distribution	13	-	-	13	-	-	13	-	-
Vice President - Knight	28	-	-	28	-	-	28	-	-
Water Operations	-	-	-	-	-	-	-	-	-
Water Pumping - Florence	23	-	-	24	-	4	24	-	-
Maintenance	26	-	2	26	-	-	25	-	-
Water Distribution	33	-	1	36	-	1	33	-	1
Platte South	11	1	-	11	1	2	11	1	-
Platte West	14	1	-	15	1	-	14	1	1
Water Quality	-	-	-	1	-	1	1	-	-
Vice President - Whitfield	107	2	3	113	2	8	108	2	2
Infrastructure Integrity	11	-	6	10	-	8	10	-	8
Engineering Administration	-	-	-	-	-	-	-	-	-
Plant Engineering	-	-	1	-	-	1	-	-	1
Engineering Design	16	-	1	15	-	3	15	-	-
Vice President - Niiya	27	-	8	25	-	12	25	-	9
Construction	145	-	-	155	-	-	151	-	-
Vice President - Bewley	145	-	-	155	-	-	151	-	-
Senior Vice President - Minor	307	2	11	321	2	20	312	2	11
Total Employees	617	3	27	644	3	45	610	5	28

**A-12b**

**METROPOLITAN UTILITIES DISTRICT  
OVERTIME HOURS BY DEPARTMENTS AND DIVISIONS  
FOR THE MONTH AND FIVE MONTHS ENDING MAY 31, 2025 AND 2024**

**A-12c  
MAY 2025**

	Month of May			Five Months Ending May		
	2025 Actual	2025 Budget	2024 Actual	2025 Actual	2025 Budget	2024 Actual
President's Office	0.0	0.0	0.0	0.0	0.0	0.0
Top level reductions	0.0	0.0	0.0	0.0	0.0	0.0
Law	0.0	15.0	13.0	57.0	75.0	68.0
Human Resources - Vice President - Savine	1.5	10.0	3.0	2.5	50.0	5.5
Senior Vice President - Mendenhall	1.5	25.0	16.0	59.5	125.0	73.5
Safety, Security & Locating	2,407.5	1,800.0	1,875.5	5,651.5	5,600.0	5,243.0
Vice President - Hunter	2,407.5	1,800.0	1,875.5	5,651.5	5,600.0	5,243.0
Purchasing	0.5	0.0	0.0	8.5	0.0	0.0
Meter Services	17.5	10.0	24.0	36.5	50.0	52.5
Stores	52.5	25.0	26.5	532.5	130.0	255.5
Facilities Management	50.0	50.0	48.5	315.5	225.0	343.5
Vice President - Zellars	120.5	85.0	99.0	893.0	405.0	651.5
Field Service Administration	383.5	200.0	135.0	1,375.5	1,100.0	972.0
Field Services	1,383.5	1,275.0	1,179.0	5,603.0	6,100.0	5,989.5
Transportation	92.0	55.0	103.0	301.0	235.0	424.0
Transportation Office	58.5	75.0	82.5	309.0	355.0	346.0
Vice President - Melville	1,917.5	1,605.0	1,499.5	7,588.5	7,790.0	7,731.5
Senior Vice President - Ausdemore	4,445.5	3,490.0	3,474.0	14,133.0	13,795.0	13,626.0
Information Technology - Vice President - Pappalil	87.5	25.0	26.5	273.5	125.0	130.0
Business Development	20.0	10.0	0.5	41.5	45.0	(2.0)
Corporate Communications	0.0	0.0	0.0	0.0	0.0	2.5
Customer Service Administration	0.0	0.0	0.0	0.0	0.0	0.0
Customer Service	484.5	75.0	95.0	1,105.0	425.0	526.5
Customer Accounting	13.0	5.0	3.5	14.5	25.0	76.5
Branch Delivery	0.0	0.0	0.0	0.0	0.0	0.0
Customer Service	497.5	80.0	98.5	1,119.5	450.0	603.0
Vice President - Mueller	517.5	90.0	99.0	1,161.0	495.0	603.5
Senior Vice President - Lobsiger	605.0	115.0	125.5	1,434.5	620.0	733.5
Rates	0.0	0.0	0.0	0.0	0.0	0.0
Accounting	0.5	0.0	0.0	34.5	0.0	39.0
Senior Vice President - Myers	0.5	0.0	0.0	34.5	0.0	39.0
Gas Operations	0.0	0.0	0.0	0.0	0.0	0.0
Gas Production	239.5	200.0	140.0	1,973.0	1,200.0	1,648.0
Gas Systems Control	30.0	9.0	12.0	32.0	41.0	84.5
Gas Distribution	194.0	80.0	76.5	533.5	370.0	504.5
Vice President - Knight	463.5	289.0	228.5	2,538.5	1,611.0	2,237.0
Water Operations	0.0	0.0	0.0	0.0	0.0	0.0
Water Pumping - Florence	121.0	105.0	125.5	782.0	480.0	593.0
Maintenance	258.5	100.0	136.0	1,140.0	520.0	749.5
Water Distribution	494.5	675.0	668.0	2,875.0	2,600.0	2,602.0
Platte South	12.5	15.0	19.0	61.0	135.0	146.0
Platte West	102.5	75.0	95.5	417.0	350.0	415.0
Water Quality	28.0	15.0	16.5	134.0	70.0	82.0
Vice President - Whitfield	1,017.0	985.0	1,060.5	5,409.0	4,155.0	4,587.5
Infrastructure Integrity	134.5	50.0	51.0	514.5	180.0	190.0
Engineering Administration	0.0	0.0	0.0	0.0	0.0	0.0
Plant Engineering	203.0	200.0	190.0	518.0	380.0	279.5
Engineering Design	24.0	80.0	28.0	116.5	440.0	249.5
Vice President - Niiya	361.5	330.0	269.0	1,149.0	1,000.0	719.0
Construction	3,944.5	2,600.0	3,256.5	16,199.0	13,375.0	15,201.5
Vice President - Bewley	3,944.5	2,600.0	3,256.5	16,199.0	13,375.0	15,201.5
Senior Vice President - Minor	5,786.5	4,204.0	4,814.5	25,295.5	20,141.0	22,745.0
Total Overtime Hours	10,839.0	7,834.0	8,430.0	40,957.0	34,681.0	37,217.0

**A-12c**

**METROPOLITAN UTILITIES DISTRICT  
OVERTIME DOLLARS BY DEPARTMENTS AND DIVISIONS  
FOR THE MONTH AND FIVE MONTHS ENDING MAY 31, 2025 AND 2024**

**A-12d  
MAY 2025**

	Month of May			Five Months Ending May		
	2025 Actual	2025 Budget	2024 Actual	2025 Actual	2025 Budget	2024 Actual
President's Office	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Law	-	941	858	4,265	4,707	4,755
Human Resources - Vice President - Savine	75	560	169	134	2,801	304
Senior Vice President - Mendenhall	75	1,502	1,027	4,399	7,508	5,059
Safety, Security & Locating	158,384	115,920	117,994	368,299	360,640	327,045
Vice President - Hunter	158,384	115,920	117,994	368,299	360,640	327,045
Purchasing	28	-	-	458	-	-
Meter Services	1,081	594	1,564	2,194	2,972	3,169
Stores	3,308	1,499	1,431	32,671	7,795	14,740
Facilities Management	3,446	3,034	3,003	20,887	13,651	20,297
Vice President - Zellars	7,863	5,127	5,998	56,210	24,418	38,205
Field Service Administration	27,876	13,772	11,087	99,653	75,746	72,087
Field Services	94,928	84,902	81,940	390,037	406,199	411,028
Transportation	5,694	3,240	5,729	19,236	13,844	24,264
Transportation Office	4,940	5,407	6,169	25,990	25,592	26,761
Vice President - Melville	133,438	107,321	104,925	534,916	521,381	534,140
Senior Vice President - Ausdemore	299,685	228,368	228,917	959,424	906,438	899,390
Information Technology - Vice President - Pappalil	7,438	1,909	1,979	23,121	9,545	9,801
Business Development	1,287	415	16	2,680	1,867	- 99
Corporate Communications	-	-	-	-	-	81
Customer Service Administration	-	-	-	-	-	-
Customer Service	24,583	4,219	4,444	55,349	23,906	23,887
Customer Accounting	790	281	206	880	1,406	4,171
Branch Delivery	-	-	-	-	-	-
Customer Service	25,373	4,500	4,650	56,229	25,313	28,058
Vice President - Mueller	26,660	4,915	4,666	58,909	27,180	28,039
Senior Vice President - Lobsiger	34,098	6,824	6,645	82,030	36,725	37,840
Rates	-	-	-	-	-	-
Accounting	29	-	-	1,753	-	1,933
Senior Vice President - Myers	29	-	-	1,753	-	1,933
Gas Operations	-	-	-	-	-	-
Gas Production	16,768	14,832	9,781	139,857	88,992	118,797
Gas Systems Control	2,109	671	888	2,253	3,056	6,015
Gas Distribution	13,775	5,902	5,358	37,233	27,295	35,299
Vice President - Knight	32,652	21,404	16,027	179,343	119,343	160,111
Water Operations	-	-	-	-	-	-
Water Pumping - Florence	8,920	7,111	8,595	56,367	32,506	41,415
Maintenance	18,345	6,904	9,659	80,201	35,901	52,059
Water Distribution	29,894	39,197	39,454	168,380	150,982	151,624
Platte South	766	1,020	1,222	3,915	9,181	10,092
Platte West	7,558	4,733	7,134	30,165	22,085	29,415
Water Quality	1,936	966	1,014	9,050	4,510	5,057
Vice President - Whitfield	67,419	59,931	67,078	348,078	255,165	289,663
Infrastructure Integrity	7,446	2,866	3,364	25,829	10,316	11,750
Engineering Administration	-	-	-	-	-	-
Plant Engineering	15,179	14,896	13,977	38,281	28,302	20,417
Engineering Design	1,509	4,637	1,570	7,354	25,502	14,163
Vice President - Niya	24,134	22,398	18,911	71,463	64,121	46,331
Construction	239,471	156,884	190,774	994,175	807,048	887,334
Vice President - Bewley	239,471	156,884	190,774	994,175	807,048	887,334
Senior Vice President - Minor	363,676	260,618	292,790	1,593,059	1,245,676	1,383,439
Total Overtime Dollars	697,563	497,311	529,379	2,640,665	2,196,346	2,327,662

**A-12d**

**METROPOLITAN UTILITIES DISTRICT OF OMAHA  
WATER DEPARTMENT  
BALANCE SHEETS  
AS OF MAY 31, 2025 AND APRIL 30, 2025**

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MAY 2025  
Page 1**

<b>ASSETS</b>	<b>May 31</b>	<b>April 30</b>	<b>January 1</b>	<b>Increase (Decrease)</b>	
	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>One Month</b>	<b>Five Months</b>
UTILITY PLANT					
Plant in service - At cost	\$ 1,499,131,321	\$ 1,486,818,314	\$ 1,473,574,728	\$ 12,313,008	\$ 25,556,593
Less: Accumulated Depreciation	(431,327,236)	(429,409,066)	(421,085,918)	(1,918,170)	(10,241,318)
Net utility plant in service	1,067,804,086	1,057,409,248	1,052,488,811	10,394,838	15,315,275
Construction in progress	128,254,536	135,174,337	127,175,270	(6,919,801.19)	1,079,266
Construction materials - at average cost	2,713,873	2,786,249	2,728,267	(72,376)	(14,394)
Net utility plant	1,198,772,495	1,195,369,834	1,182,392,347	3,402,661	16,380,147
NONCURRENT ASSETS					
2012 Bond Reserve Fund - Restricted	3,218,099	3,212,778	3,192,264	5,321	25,836
2022 Bond Project Fund	21,284,125	22,121,598	27,202,522	(837,474)	(5,918,397)
Construction/Environmental fund	177,472	177,370	176,974	102	499
Lease receivable	1,114,416	1,114,564	1,154,663	(148)	(40,247)
Other non-current assets	1,897,590	1,814,543	1,688,959	83,048	208,632
Total noncurrent assets	27,691,703	28,440,853	33,415,381	(749,151)	(5,723,678)
CURRENT ASSETS					
Cash in treasurer's accounts	92,270,595	95,881,035	101,494,139	(3,610,440)	(9,223,544)
Bond sinking fund - restricted	9,639,244	11,273,773	2,779,600	(1,634,529)	6,859,644
Accounts receivable	3,942,656	3,682,043	4,208,454	260,613	(265,797)
Accounts receivable - utility service	28,132,449	26,868,361	28,572,757	1,264,088	(440,308)
Allowance for uncollectible accounts	(1,848,213)	(1,810,892)	(1,623,932)	(37,322)	(224,281)
Interdepartmental Receivable from Gas Dept	-	-	2,341,114	0	(2,341,114)
Lease Receivable	73,356	73,302	71,919	54	1,437
Interest receivable	11,603	9,056	13,490	2,546	(1,887)
Accrued unbilled revenues	7,450,325	5,639,329	4,846,814	1,810,996	2,603,511
Materials and supplies - at average cost	9,450,309	8,472,785	8,391,042	977,524	1,059,267
Prepayments	47,957	174,809	431,545	(126,852)	(383,589)
Total current assets	149,170,280	150,263,601	151,526,942	(1,093,321)	(2,356,662)
DEFERRED OUTFLOWS					
Pension	(281,710)	(281,710)	(281,710)	-	-
OPEB	5,342,871	5,342,871	5,342,871	-	-
Debt refund	1,158,371	1,182,083	1,276,931	(23,712)	(118,560)
Total deferred outflows	6,219,532	6,243,244	6,338,092	(23,712)	(118,560)
Total Assets	<u>\$ 1,381,854,010</u>	<u>\$ 1,380,317,533</u>	<u>\$ 1,373,672,763</u>	<u>\$ 1,536,477</u>	<u>\$ 8,181,247</u>

**METROPOLITAN UTILITIES DISTRICT OF OMAHA  
WATER DEPARTMENT  
BALANCE SHEETS  
AS OF MAY 31, 2025 AND APRIL 30, 2025**

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MAY 2025  
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	May 31 2025	April 30 2025	January 1 2025	Increase (Decrease)	
				One Month	Five Months
<b>LIABILITIES AND NET WORTH</b>					
NONCURRENT LIABILITIES					
LONG TERM DEBT:					
Water Revenue Bonds Net of Discount/Premium	208,186,480	208,286,669	208,686,363	(100,190)	(499,883)
NDEQ Loan - Contact Basin	1,829,657	1,829,657	1,829,657	-	-
Total long term debt	210,016,137	210,116,326	210,516,020	(100,190)	(499,883)
Net pension liability	13,206,800	13,206,800	13,206,800	-	-
Other Post Employment Benefits	28,884,305	29,097,104	29,948,300	(212,799)	(1,063,995)
Total Long Term Liabilities	252,107,242	252,420,231	253,671,120	(312,989)	(1,563,878)
CURRENT LIABILITIES					
Current maturities of revenue bonds	17,160,000	17,160,000	17,160,000	-	-
Current maturities of NDEQ Loans	311,784	311,784	311,784	-	-
Accounts payable	6,795,200	6,250,230	10,493,366	544,971	(3,698,165)
Interdepartmental Payable to Gas Department	69,955	942,585	-	(872,630)	69,955
Customer deposits-Pioneer Approach Mains	6,673,710	6,368,358	3,819,445	305,352	2,854,265
Customer Credit Balances	2,482,504	2,232,870	1,443,230	249,634	1,039,273
Statutory payments to municipalities	397,307	219,435	830,562	177,872	(433,255)
Sewer fee collection due municipalities	26,104,659	27,061,309	27,680,726	(956,650)	(1,576,067)
Interest accrued on water revenue bonds	342,422	342,171	684,434	(3,079,749)	(342,012)
Accrued vacation payable	5,852,328	5,852,328	5,852,328	-	-
Other current liabilities	94	94	93	0	1
Total current liabilities	66,189,964	69,821,164	68,275,969	(3,631,200)	(2,086,005)
CUSTOMER ADVANCES FOR CONSTRUCTION	49,047,141	49,591,794	49,138,706	(544,653)	(91,566)
SELF - INSURED RISKS	5,693,069	5,358,665	4,736,811	334,404	956,258
DEFERRED INFLOWS OF RESOURCES					
Deferred Inflows - Pension	(4,833,635)	(4,833,635)	(4,833,635)	-	-
Deferred Inflows - OPEB	8,940,344	8,940,344	8,940,344	-	-
Deferred Inflows - Lease	1,115,961	1,123,457	1,153,438	(7,495)	(37,477)
Contributions In Aid of Construction	419,604,753	418,313,415	416,598,612	1,291,338	3,006,141
	424,827,423	423,543,580	421,858,759	1,283,843	2,968,664
NET POSITION – ACCUMULATED REINVESTED EARNING	583,989,171	579,582,100	575,991,397	4,407,072	7,997,774
Total Liabilities, Deferred Inflows of Resources, and Net Position	1,381,854,010	1,380,317,533	1,373,672,763	1,536,477	8,181,247



**METROPOLITAN UTILITIES DISTRICT OF OMAHA  
WATER DEPARTMENT  
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS  
FOR THE MONTH AND FIVE MONTHS ENDING MAY 31, 2025 AND 2024**

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May 2025**

	May 2025		May 2024	Five Months 2025		Five Months 2024
	Actual	Budget	Actual	Actual	Budget	Actual
<b>OPERATING REVENUES</b>						
Metered sales of water	\$ 13,438,332	\$ 10,414,278	\$ 11,001,235	\$ 50,588,156	\$ 47,184,751	\$ 46,964,068
Infrastructure charge	1,640,465	1,633,608	1,571,986	8,027,991	8,137,143	7,666,696
Other operating revenues	260,422	386,951	310,538	1,733,528	2,099,085	1,863,421
Total operating revenues	15,339,219	12,434,837	12,883,759	60,349,675	57,420,979	56,494,184
Less: Bad debt expense	(38,313)	(42,009)	(42,379)	(201,683)	(212,818)	(223,763)
Total operating revenues, net	15,300,906	12,392,828	12,841,381	60,147,991	57,208,161	56,270,421
<b>OPERATING EXPENSES</b>						
Operating expense	5,745,859	5,795,060	5,889,384	27,538,742	28,047,327	26,338,477
Maintenance expense	3,479,246	3,899,718	2,583,752	16,534,479	18,153,246	12,317,253
Depreciation	1,476,825	1,408,165	1,775,069	7,447,530	7,030,840	7,246,768
Other Non-Operating Expense (Income)	-	-	-	77,093	-	(5,494)
Statutory payments & fuel taxes	177,872	166,178	168,429	765,706	752,916	729,676
Interest expense revenue bonds	607,957	607,957	667,929	3,040,848	3,040,848	3,341,063
Interest expense NDEQ Loan	5,354	5,354	6,118	26,768	26,770	30,589
Total revenue deductions	11,493,113	11,882,432	11,090,681	55,431,166	57,051,947	49,998,331
Net revenues	3,807,794	510,396	1,750,700	4,716,825	156,213	6,272,090
Other Income & Expense - Interest, Invest Earnings & Exp	260,744	415,001	468,087	1,184,586	2,274,819	2,512,432
Income before grant revenue	4,068,538	925,397	2,218,786	5,901,411	2,431,032	8,784,522
Grant revenue	338,534	654,346	-	2,096,363	2,394,113	-
<b>FUNDS PROVIDED</b>						
Net income (loss)	4,407,072	1,579,743	2,218,786	7,997,774	4,825,145	8,784,522
Depreciation and amortization charges	1,671,135	1,633,528	1,952,196	8,337,334	8,073,822	8,133,397
Deferred inflows - lease	(7,495)	(4,299)	(4,299)	(37,477)	(21,493)	(21,493)
Lease Interest income accrual (non cash)	-	(1,129)	-	14,716	8,974	15,645
Lease Interest receivable	(2,546)	-	(1,226)	(12,829)	-	(6,209)
Contribution in aid of construction	1,413,978	2,806,900	1,997,063	4,882,251	13,988,425	7,811,505
Contribution in aid of construction - impact fees	666,184	95,600	291,316	1,920,908	1,059,400	1,816,152
Customer Advances for Construction	(544,653)	-	3,488,582	(91,566)	-	16,684,471
Total funds provided	7,603,674	6,110,342	9,942,418	23,011,111	27,934,273	43,217,989
<b>FUNDS EXPENDED</b>						
Plant additions and replacements	4,204,165	8,716,414	6,026,877	20,989,489	33,425,234	25,004,531
Plant additions and replacements-Cast Iron	1,658,454	2,969,494	2,023,909	7,525,010	10,240,039	10,354,240
OPEB - Begin Pre-funding	212,799	-	244,676	1,063,995	-	1,223,380
Bond Interest - 2012-Expense accrual (non cash)	(46,070)	(46,071)	(53,054)	(231,417)	(231,417)	(266,689)
Bond Interest - 2015-Expense accrual (non cash)	(274,582)	(274,582)	(313,950)	(1,372,911)	(1,372,911)	(1,569,751)
Bond Interest - 2015-Payment	1,862,253	1,862,253	2,129,253	1,862,253	1,862,253	2,129,253
Bond Interest - 2018-Expense accrual (non cash)	(75,057)	(75,057)	(81,066)	(375,284)	(375,284)	(405,329)
Bond Interest - 2018-Payment	490,259	-	529,509	490,259	-	529,509
Bond Interest - 2022-Expense accrual (non cash)	(212,247)	(212,247)	(219,859)	(1,061,236)	(1,061,236)	(1,099,294)
Bond Interest - 2022-Payment	1,411,672	1,411,672	1,462,297	1,411,672	1,411,672	1,462,297
NDEQ Interest - Expense accrual (non cash)	(5,354)	(5,354)	(6,118)	(26,768)	(26,770)	(30,589)
Total funds expended	9,226,292	14,346,522	11,742,474	30,275,062	43,871,578	37,331,558
<b>SUBTOTAL - FUNDS PROVIDED LESS FUNDS EXPENDED</b>	<b>(1,622,618)</b>	<b>(8,236,179)</b>	<b>(1,800,056)</b>	<b>(7,263,951)</b>	<b>(15,937,306)</b>	<b>5,886,431</b>
<b>BOND ACTIVITIES</b>						
Interest on Bond Project Fund	(85,375)		184,190	(537,940)		(901,033)
Interest on Bond Reserve Fund	(5,321)		(6,785)	(25,836)		(33,128)
Bond Project Fund - 2022 (Spending Funded by Bond Proceeds)	922,848	2,634,148	170,812	6,456,337	9,010,055	4,190,622
Net Change in Bond Project Funds	832,153	2,634,148	348,217	5,892,561	9,010,055	3,256,461

**METROPOLITAN UTILITIES DISTRICT OF OMAHA  
WATER DEPARTMENT  
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS  
FOR THE MONTH AND FIVE MONTHS ENDING MAY 31, 2025 AND 2024**

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May 2025**

	May 2025		May 2024	Five Months 2025		Five Months 2024
	Actual	Budget	Actual	Actual	Budget	Actual
IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET						
ASSET ACCOUNTS						
Bond Sinking Fund	1,634,529	-	1,987,421	(6,859,644)	-	(6,483,604)
Accounts Receivable	(260,613)	-	361,406	265,797	-	1,046,119
Accounts Receivable - Utility Service	(1,264,088)	-	149,530	440,308	-	(629,108)
Construction/Environmental fund	(102)	-	(161)	(499)	-	(788)
Allowance for Uncollectible Accounts	37,322	-	42,412	224,281	-	248,351
I/Co Receivable from Gas Department	-	-	(6,550,712)	2,341,114	-	(8,600,816)
Lease Receivable	(54)	-	(3)	(1,437)	-	(7,864)
Lease Receivable Noncurrent	148	-	94	40,247	-	38,810
Accrued Unbilled Revenue	(1,810,996)	-	(417,166)	(2,603,511)	-	(1,642,758)
Materials and Supplies	(977,524)	-	(188,231)	(1,059,267)	-	(489,619)
Prepayments	126,852	-	66,620	383,589	-	330,286
Other Noncurrent Assets	(83,048)	-	2,848	(208,632)	-	226,818
LIABILITY ACCOUNTS						
Accounts Payable	539,617	-	2,056,303	(3,724,933)	-	(2,827,294)
I/Co Payable to Gas Department	(872,630)	-	-	69,955	-	-
Customer Deposits - Pioneer Mains	305,352	-	(487,876)	2,854,265	-	(961,384)
Customer Credit Balances	249,634	-	204,924	1,039,273	-	335,867
Self Insured Risk Liability	334,404	-	(408,066)	956,258	-	440,502
Statutory Payments to Municipalities	177,872	-	168,429	(433,255)	-	(351,226)
Sewer Fee Collection Due Municipalities	(956,650)	-	510,007	(1,576,067)	-	2,162,611
All other, net	0	-	0	1	-	1
NET IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET	(2,819,975)	-	(2,502,220)	(7,852,155)	-	(17,165,096)
Net Increase (Decrease) in Cash	<u>\$ (3,610,440)</u>	<u>\$ (5,602,032)</u>	<u>\$ (3,954,059)</u>	<u>\$ (9,223,544)</u>	<u>\$ (6,927,250)</u>	<u>\$ (8,022,203)</u>
Cash - Beginning of Period	95,881,035		117,500,569	497,588,247		599,187,091
Cash - End of Period	<u>92,270,595</u>		<u>113,546,509</u>	<u>488,364,703</u>		<u>591,164,888</u>
Change In Cash - Increase (Decrease)	<u>(3,610,440)</u>	<u>-</u>	<u>(3,954,059)</u>	<u>(9,223,544)</u>	<u>-</u>	<u>(8,022,203)</u>

**METROPOLITAN UTILITIES DISTRICT OF OMAHA**  
**GAS DEPARTMENT**  
**BALANCE SHEETS**  
**AS OF MAY 31, 2025 AND APRIL 30, 2025**

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ASSETS	May 31	April 30	January 1	Increase (Decrease)	
	2025	2025	2025	One Month	Five Months
UTILITY PLANT					
Plant in service - At cost	\$ 812,427,058	\$ 811,510,741	\$ 798,515,026	\$ 916,317	\$ 13,912,032
Less: Accumulated Depreciation	(272,179,349)	(270,933,763)	(266,153,262)	(1,245,586)	(6,026,088)
Right-Of-Use Asset -Leases	1,047,211	1,047,211	1,047,211	-	-
Accumulated Amortization - ROU Asset	(820,315)	(802,862)	(733,048)	(17,454)	(87,268)
Right-Of-Use Asset -SBITA	19,291,161	19,291,161	18,461,708	-	829,453
Accumulated Amortization - ROU Asset - SBITA	(9,602,223)	(9,296,036)	(8,072,337)	(306,188)	(1,529,887)
Net utility plant in service	550,163,542	550,816,452	543,065,299	(652,910)	7,098,243
Construction in progress	154,122,699	147,407,694	146,480,514	6,715,005	7,642,185
Construction materials - at average cost	7,939,387	7,720,046	8,389,924	219,341	(450,538)
Net utility plant	712,225,627	705,944,191	697,935,737	6,281,436	14,289,891
NONCURRENT ASSETS					
Bond Project Fund	57,682,580	59,353,778	79,181,512	(1,671,198)	(21,498,932)
Lease receivable	2,636,342	2,636,342	2,636,342	-	-
Other non-current assets	1,286,435	1,855,933	2,860,957	(569,498)	(1,574,522)
Total noncurrent assets	61,605,357	63,846,053	84,678,811	(2,240,696)	(23,073,455)
CURRENT ASSETS					
Cash & Short Term Investments	172,223,718	172,763,091	187,877,604	(539,373)	(15,653,885)
Bond Sinking fund - Restricted	4,222,447	7,358,439	1,642,710	(3,135,991)	2,579,737
Accounts receivable - utility service	17,435,826	21,087,048	19,399,835	(3,651,222)	(1,964,009)
Accounts receivable - other	2,616,016	2,535,006	2,946,694	81,010	(330,678)
Allowance for uncollectible accounts	(3,816,653)	(3,780,711)	(3,667,298)	(35,942)	(149,355)
Interdepartmental Receivable from Water Dept	69,955	942,585	-	(872,630)	69,955
Lease Receivable	19,063	19,063	19,063	-	-
Interest receivable	47,213	40,468	13,489	6,745	33,724
Accrued unbilled revenues	34,944,296	37,027,334	44,179,961	(2,083,039)	(9,235,665)
Natural gas in storage	3,363,571	3,251,090	2,685,190	112,481	678,381
Natural gas in pipeline storage	168,191	117,194	3,210,435	50,997	(3,042,245)
Propane in storage	7,167,229	7,167,229	7,511,683	-	(344,454)
Materials and supplies - at average cost	5,898,288	5,765,925	5,550,378	132,363	347,910
Prepayments	1,855,603	1,988,626	1,856,562	(133,023)	(959)
Total current assets	246,214,763	256,282,387	273,226,307	(10,067,624)	(27,011,543)
DEFERRED OUTFLOWS					
Pension	(316,338)	(316,338)	(316,338)	-	-
OPEB	6,290,520	6,290,520	6,290,520	-	-
Total Deferred Inflows	5,974,182	5,974,182	5,974,182	-	-
Total Assets	\$ 1,026,019,930	\$ 1,032,046,813	\$ 1,061,815,037	\$ (6,026,884)	\$ (35,795,107)

**METROPOLITAN UTILITIES DISTRICT OF OMAHA**  
**GAS DEPARTMENT**  
**BALANCE SHEETS**  
**AS OF MAY 31, 2025 AND APRIL 30, 2025**

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LIABILITIES AND NET WORTH	May 31 2025	April 30 2025	January 1 2025	Increase (Decrease)	
				One Month	Five Months
NONCURRENT LIABILITIES					
Long Term Debt - Revenue Bonds Net of Disc/	220,738,142	220,889,287	221,493,869	(151,145)	(755,727)
Lease liability	19,517	38,985	116,364	(19,468)	(96,846)
SBITA liability	4,788,733	4,822,713	6,522,495	(33,980)	(1,733,762)
Net pension liability	15,324,426	15,324,426	15,324,426	-	-
Net OPEB liability	35,044,082	34,831,283	33,980,087	212,799	1,063,995
Total Long Term Liabilities	275,914,900	275,906,694	277,437,241	8,206	(1,522,341)
CURRENT LIABILITIES					
Accounts payable	14,408,324	16,679,140	50,906,727	(2,270,815)	(36,498,402)
Interdepartmental Payable to Water Dept	-	-	2,341,114	-	(2,341,114)
Current maturities of revenue bonds	7,945,000	7,945,000	7,945,000	-	-
Lease liability - current portion	230,002	229,036	225,199	965	4,803
SBITA liability - current portion	3,376,726	3,375,707	3,285,775	1,019	90,951
Unearned revenue - Firm service agreement	2,198,019	2,198,019	2,198,019	-	-
Customer deposits	15,036,898	15,045,751	14,788,048	(8,853)	248,850
Customer credit balances	4,400,521	4,683,425	21,421,653	(282,904)	(17,021,132)
Statutory payments to municipalities	701,197	508,120	1,117,979	193,077	(416,782)
Accrued interest on SBITA's	84,213	63,657	102,652	20,556	(18,438)
Accrued Interest on Revenue Bonds	(34,552)	3,772,627	761,436	(3,807,179)	(795,988)
Accrued vacation payable	5,617,897	5,617,897	5,617,897	-	-
Total current liabilities	53,964,246	60,118,379	110,711,498	(6,154,133)	(56,747,252)
CUSTOMER ADVANCES FOR CONSTRUCTION	(410,124)	(323,384)	355,953	(86,740)	(766,077)
SELF - INSURED RISKS	2,901,497	2,797,970	2,252,085	103,527	649,412
OTHER LIABILITIES	5,001,659	4,931,305	3,892,412	70,354	1,109,247
DEFERRED INFLOWS OF RESOURCES					
Contributions In Aid of Construction	43,289,780	43,364,202	42,631,048	(74,422)	658,732
Pension	(5,386,170)	(5,386,170)	(5,386,170)	-	-
OPEB	10,684,849	10,684,849	10,684,849	-	-
Deferred Inflows - Lease	2,607,946	2,612,628	2,631,357	(4,682)	(23,411)
Total Deferred Inflows	51,196,406	51,275,510	50,561,084	(79,104)	635,321
NET POSITION – ACCUMULATED REINVESTED EARNING	637,451,347	637,340,339	616,604,763	111,007	20,846,584
Total Liabilities, Deferred Inflows of Resources, and Net Position	1,026,019,930	1,032,046,813	1,061,815,037	(6,026,884)	(35,795,107)

**METROPOLITAN UTILITIES DISTRICT OF OMAHA**  
**GAS DEPARTMENT**  
**INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS**  
**FOR THE MONTH AND FIVE MONTHS ENDING MAY 31, 2025 AND 2024**

**G-2**  
**May 2025**

	May 2025		May 2024	Five Months 2025		Five Months 2024
	Actual	Budget	Actual	Actual	Budget	Actual
OPERATING REVENUES						
Gas sales revenue	\$ 9,099,439	\$ 10,191,916	\$ 7,417,125	\$ 129,496,584	\$ 122,890,980	\$ 101,438,766
(Over)/under gas recovery	(73,723)	-	(6,816)	(1,109,258)	-	(255,884)
Infrastructure charge	1,503,101	1,523,557	1,447,968	7,484,737	7,627,588	7,101,871
Other operating revenues	465,777	410,062	367,410	2,767,420	2,777,846	2,517,651
Total operating revenues	10,994,593	12,125,535	9,225,687	138,639,483	133,296,414	110,802,404
Less: Bad debt expense	(36,912)	(45,559)	(43,895)	(160,048)	(500,830)	(282,973)
Total operating revenues, net	10,957,681	12,079,976	9,181,791	138,479,434	132,795,584	110,519,430
Less: Natural gas purchased for resale	3,787,910	4,483,665	2,368,618	81,163,441	72,933,008	59,908,893
CPEP Rebates	-	-	-	-	(222,823)	(231,584)
Operating revenue, net of gas cost	7,169,772	7,596,311	6,813,173	57,315,993	60,085,399	50,842,122
REVENUE DEDUCTIONS						
Operating expense	4,051,285	3,719,743	4,042,423	20,115,619	18,846,877	18,949,235
Maintenance expense	1,555,170	1,706,750	1,555,014	7,622,357	7,863,637	7,125,559
Other Non-operating expense (income)	(17,357)	-	(551)	(40,675)	-	(50,062)
Depreciation	1,741,366	1,892,561	1,693,709	8,642,341	9,315,404	8,425,099
Statutory payments & fuel taxes	198,584	199,144	50,454	2,433,212	2,401,219	1,942,255
Bond issuance costs - 2023 Gas Bond	-	-	-	-	-	75,000
Interest expense - 2018 GIR Bond	63,848	63,848	68,836	319,241	319,240	344,182
Interest expense - 2022 Gas Bond	240,598	240,598	251,178	1,202,990	1,202,990	1,255,891
Interest expense - 2023 Gas Bond	305,844	305,844	334,505	1,494,668	1,529,220	1,672,525
Interest expense - lease	634	634	1,189	3,638	3,638	6,390
Interest expense - SBITA	22,096	15,708	23,219	201,049	89,773	90,739
Interest expense	1,062	1,516	2,846	9,135	7,416	13,859
Total revenue deductions	8,163,130	8,146,346	8,022,822	42,003,576	41,579,415	39,850,673
Net revenues	(993,359)	(550,035)	(1,209,649)	15,312,418	18,505,984	10,991,449
OTHER INCOME & EXPENSE - Interest, Invest Earnings & Exp	763,606	679,373	1,349,885	4,029,559	2,988,100	5,822,863
Income before grant revenue	(229,752)	129,338	140,236	19,341,977	21,494,084	16,814,312
Grant revenue	340,759	417,600	-	1,504,607	2,092,300	-
FUNDS PROVIDED						
Net income (loss)	111,007	546,938	140,236	20,846,584	23,586,384	16,814,312
Depreciation and amortization charges	2,647,602	2,953,272	2,523,712	12,890,531	14,529,928	12,131,628
Unearned revenue - Firm service agreement	-	-	-	-	-	(34,079)
Deferred inflows - lease	(4,682)	(4,682)	(4,682)	(23,411)	(23,411)	(23,411)
Lease Interest income accrual (non cash)	(6,745)	(6,745)	(6,792)	(33,725)	(33,724)	(33,959)
Contribution in aid of construction - mains	13,514	399,000	10,788	1,092,375	1,920,100	166,334
Customer Advances for Construction	(86,740)	-	43,891	(766,077)	-	12,919
Gas Bond Proceeds 2023	(34,552)	-	-	(172,759)	-	-
Total funds provided	2,639,404	3,887,784	2,707,153	33,833,518	39,979,278	29,033,745
FUNDS EXPENDED						
Plant additions and replacements	8,335,417	8,232,080	4,740,431	24,085,575	38,808,357	29,367,916
Plant additions and replacements - Cast Iron	681,557	1,978,700	1,757,113	3,528,490	7,914,400	4,907,673
Natural gas inventory increase (decrease)	163,478	(39,117)	31,010	(2,708,318)	(4,356,250)	(6,710,336)
Bond interest - 2018 Expense accrual (non cash)	(63,848)	361,741	(68,836)	(319,241)	106,348	(344,182)
Bond interest - 2018 Payment	425,589	-	458,839	425,589	-	458,839
SBITA interest accrual	(23,941)	(14,168)	(59,402)	(199,882)	111,386	(129,147)
SBITA interest payment	3,385	-	38,710	218,321	-	78,983
Bond Interest Accrual - Gas Bond 2022	1,860,052	1,860,052	1,941,847	897,660	897,660	937,134
Bond Interest Accrual - Gas Bond 2023	1,701,979	1,736,531	2,033,405	374,948	513,155	695,385
Total funds expended	13,083,667	14,115,819	10,873,118	26,303,142	43,995,057	29,262,265
Subtotal - Funds Provided less Funds Expended	(10,444,264)	(10,228,035)	(8,165,964)	7,530,376	(4,015,779)	(228,520)

**METROPOLITAN UTILITIES DISTRICT OF OMAHA  
GAS DEPARTMENT  
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS  
FOR THE MONTH AND FIVE MONTHS ENDING MAY 31, 2025 AND 2024**

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	<b>May 2025</b>		<b>May 2024</b>	<b>Five Months 2025</b>		<b>Five Months 2024</b>
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>
<b>BOND ACTIVITIES</b>						
Bond Project Fund 2022 (Spending Funded by Bond Proceeds)	(1,274)	-	1,253,848	2,886,259	-	8,993,895
Bond Project Fund 2023	1,672,472	-	4,389,243	18,612,673	-	8,961,416
Net Change in Bond Project Fund	1,671,198	-	5,643,091	21,498,932	-	17,955,311
<b>IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET</b>						
<b>ASSET ACCOUNTS</b>						
Bond Closing Fund	-	-	-	-	-	396,989
Bond Sinking Fund	3,135,991	3,145,097	3,585,405	(2,579,737)	(2,548,981)	(2,137,610)
Accounts Receivable - Utility Service	3,651,222	-	6,149,427	1,964,009	-	8,582,134
Accounts Receivable - Other	(81,010)	-	(144,358)	330,678	-	396,932
Allowance for Uncollectible Accounts	35,942	-	44,054	149,355	-	283,050
I/Co Receivable from Water Department	872,630	-	-	(69,955)	-	-
Accrued Unbilled Revenue	2,083,039	-	1,229,426	9,235,665	-	7,615,186
Materials and Supplies	(132,363)	-	(15,677)	(347,910)	-	56,920
Prepayments	133,023	-	70,808	959	-	(269,725)
Other Noncurrent Assets	569,498	-	717,051	1,574,522	-	4,227,755
<b>LIABILITY ACCOUNTS</b>						
Accounts Payable	(2,270,815)	-	(3,001,341)	(36,498,402)	-	(27,764,926)
I/Co Payable to Water Department	-	-	6,550,712	(2,341,114)	-	8,600,816
Customer Deposits	(8,853)	-	(15,684)	248,850	-	168,090
Customer Credit Balances	(282,904)	-	(1,488,454)	(17,021,132)	-	(5,349,557)
Self Insured Risk Liability	103,527	-	(32,033)	649,412	-	(8,437)
Statutory Payments to Municipalities	193,077	-	50,328	(416,782)	-	(628,323)
SBITA Liability	(32,961)	-	(31,973)	(1,642,811)	-	5,481,086
Lease Liability - current	965	-	929	4,803	-	4,621
Lease Liability - noncurrent	(19,468)	-	(18,502)	(96,846)	-	(92,044)
Other Liabilities	70,354	-	7,639	1,109,247	-	255,859
All other, net	212,799	-	244,676	1,063,995	-	1,223,380
<b>NET IMPACT ON CASH OF CHANGES IN OTHER BALANCE</b>	<b>8,233,693</b>	<b>3,145,097</b>	<b>13,902,433</b>	<b>(44,683,194)</b>	<b>(2,548,981)</b>	<b>1,042,199</b>
<b>Net Increase (Decrease) in Cash</b>	<b>(539,373)</b>	<b>(7,082,938)</b>	<b>11,379,560</b>	<b>(15,653,885)</b>	<b>(6,564,760)</b>	<b>18,768,989</b>
Cash - Beginning of Period	172,763,091		189,001,388	894,167,113		936,245,916
Cash - End of Period	172,223,718		200,380,947	878,513,228		955,014,905
Change In Cash - Increase (Decrease)	(539,373)	-	11,379,559	(15,653,885)	-	18,768,989