

METROPOLITAN UTILITIES DISTRICT

Committee Meetings Agenda

1:00 p.m.

May 7, 2025

1. Safety Briefing
2. Roll Call
3. Open Meetings Act Notice

Public Hearing

1. Proposed Updates to the Billing Price Book
[Stephanie Lemonds – Manager, Financial Planning & Analysis] – **Tab 5**
2. Invitation for Public to Comment

Construction & Operations – Friend, Sidzyik, Cavanaugh

1. Capital Expenditures [Kendall Minor – SVP & Chief Operations Officer] – **Tab 6**
2. Acceptance of Contracts and Payment of Final Estimates
[Trevor Tonniges – Director, Plant Engineering] – **Tab 7**
3. Bids on Materials and Contracts [Jon Zellars – VP, Procurement & Enterprise Services] – **Tab 8**

Services & Extensions – Friend, Begley, Howard

1. Main Extensions [Masa Niiya – VP, Engineering] – **Tab 9**

Personnel – Begley, Sidzyik, Friend

1. Wage and/or Salary Increases and Ratification
[Bonnie Savine – VP, Human Resources] – **Tab 10**

Judicial & Legislation – Cavanaugh, Cook, Howard

1. Fourth Legislative Report for 2025 [Rick Kubat – Governmental Relations Attorney] – **Tab 11**
2. Condemnation Authority – Lot 1 Teply's Timbers Addition [Justin Cooper – Attorney] – **Tab 12**

Insurance & Pensions – Howard, McGowan, Cook

1. Proposed Changes to Pension and OPEB Investment Policy Statements
[Mark Myers – SVP & Chief Financial Officer] – **Tab 13**

Accounts, Expenditures, Finance & Rates – McGowan, Begley, Cook

1. Proposed Revisions to Rate Schedule F, Fixed Rate Gas Service
[Geneva Patterson – Director, Rates and Regulatory Affairs] – **Tab 14**

Committee of the Whole

1. Infrastructure Replacement Program Update
[Evan Martin – Director, Infrastructure Integrity] – **Tab A (INFORMATION ONLY)**
2. State of the District [Mark Doyle - President] – **Tab B (INFORMATION ONLY)**

(Turn over for regular Board Meeting agenda)

METROPOLITAN UTILITIES DISTRICT

Regular Monthly Board Meeting Agenda

2:00 p.m.

May 7, 2025

1. Roll Call
2. Open Meetings Act Notice
3. Pledge of Allegiance
4. Approval of Minutes – Committee Meetings and Regular Board Meeting for April 2, 2025
5. Proposed Updates to the Billing Price Book (RESOLUTION)
ACCOUNTS, EXPENDITURES, FINANCE & RATES
6. Capital Expenditures
CONSTRUCTION & OPERATIONS
7. Acceptance of Contracts and Payment of Final Estimates
CONSTRUCTION & OPERATIONS
8. Bids on Materials and Contracts
CONSTRUCTION & OPERATIONS
9. Main Extensions
SERVICES & EXTENSIONS
10. Wage and/or Salary Increases and Ratifications
PERSONNEL
11. Fourth Legislative Report for 2025
JUDICIAL & LEGISLATIVE
12. Condemnation Authority – Lot 1 Teply's Timbers Addition
JUDICIAL & LEGISLATIVE
13. Proposed Changes to Pension and OPEB Investment Policy Statements
INSURANCE & PENSION
14. Proposed Revisions to Rate Schedule F, Fixed Rate Gas Service
ACCOUNTS, EXPENDITURES, FINANCE & RATES
15. Other Matters of District Business for Discussion
BOARD
16. Public Comment
BOARD
17. CLOSED SESSION – Litigation, Personnel and Real Estate
BOARD

Adjourn Regular Monthly Board Meeting

(Turn over for Committee Meetings agenda)

METROPOLITAN UTILITIES DISTRICT
Minutes of the Committee Meeting
April 2, 2025

Chairman Tim Cavanaugh called to order the Committee meetings of the Metropolitan Utilities District Board of Directors at 12:00 p.m. at its headquarters building located at 7350 World Communications Drive.

Advance notice of the meeting was published in the print version of *The Omaha World-Herald* on Sunday, March 23, 2025. Notice was also provided on the MUD website at www.mudomaha.com and other social media platforms. Agendas and all pertinent Board materials to be presented at the meeting were emailed to Directors and posted on the MUD website on March 28, 2025.

Chairman Cavanaugh announced that the meeting was being livestreamed, and a recording of the meeting would be uploaded to the MUD website after the meeting's conclusion.

Safety Briefing

Vice President, Safety and Security Shane Hunter provided a safety briefing for all individuals attending the meeting in-person regarding protocol at the headquarters building in the event of an emergency.

Roll Call

On a roll call vote, the following Directors acknowledged their attendance: Gwen Howard, Tim Cavanaugh, Jim Begley, Tanya Cook, Dave Friend, Bob Sidzyik, and Mike McGowan. Director Friend joined remotely.

Open Meetings Act Notice

Chairman Cavanaugh announced that a copy of the Open Meetings Act was located on the wall in the back of the Board Room.

Closed Session – LITIGATION, PERSONNEL AND REAL ESTATE

At 12:03 p.m. Director McGowan moved to go into Closed Session to discuss personnel. The motion was seconded by Director Cook and carried on a roll call vote.

Voting Yes: Howard, Cavanaugh, Begley, Cook, Friend, Sidzyik, McGowan
Voting No: None

At 2:27 p.m. Director Begley motioned to return to Open Session. The motion was seconded by Director Cook and carried on a roll call vote.

Voting Yes: Howard, Cavanaugh, Begley, Cook, Friend, Sidzyik, McGowan
Voting No: None

Construction and Operations – Friend, Sidzyik, Cavanaugh

Senior Vice-President and Chief Operations Officer Kendall Minor presented the proposed capital expenditures as outlined in his letter to the Committee dated March 25, 2025.

Director of Plant Engineering Trevor Tonniges presented the acceptance of contracts and payment of final estimates as outlined in his letter to the Committee dated March 19, 2025.

Vice-President of Procurement & Enterprise Services Jon Zellars presented the bids on materials and contracts as outlined in the letter to the Committee from Director of Procurement Sherri Lightfoot dated March 19, 2025.

Services and Extensions – Friend, Begley, Howard

Vice-President of Engineering Masa Niiya presented the proposed main extensions as outlined in his letter to the Committee dated March 24, 2025.

Personnel – Begley, Sidzyik, Friend

Vice-President of Human Resources Bonnie Savine reviewed the wage and/or salary increases and ratifications as outlined in her letter to the Committee dated March 20, 2025.

Ms. Savine proceeded by providing a brief overview of the District's Work From Home policy.

Justice & Legislative – Cavanaugh, Cook, Howard

Government Relations Attorney Rick Kubat reviewed the third legislative report of the 2025 session as outlined in his letter to the Committee dated March 26, 2025. Mr. Kubat indicated no change in positions and requested the memo be placed on file.

Insurance & Pension – Howard, McGowan, Cook

Senior Vice-President and Chief Financial Officer Mark Myers introduced the Actuarial Valuation Report on the Retirement Plan as outlined in his letter to the Committee dated March 27, 2025.

He stated that this report contains two key pieces of information. The first item highlighted was the actuarial funded ratio which is 93.7%. This is a slight improvement from last year's ratio of 92.9%.

The second item is the District's Actuarially Determined Contribution to the Pension Plan for 2025 which has been calculated to be \$12 million. Management is recommending a contribution of \$12.9 million, equal to the amount contributed in 2024. While the 2025 budget reflects a contribution of \$13.8 million, the recommended contribution still exceeds the required contribution level by \$900,000, or 7 percent. This

is consistent with the District's historical practice of contributing more than the actuarially determined amount. This additional amount will contribute toward the unfunded actuarial liability and serve to offset the impact of any unfavorable results that may occur in 2025 compared to actuarial assumptions.

Mr. Myers discussed the GASB Statements No. 67 & 68 Report which provides detail for the net pension liability and expense for the audited financial statements. The pension expense for 2024 is \$11.9 million which is a significantly higher expense than was recognized in 2023 which was \$7.4 million. The increase is primarily driven by non-cash actuarial adjustments and the impact of investment returns that fluctuate from year to year.

Mr. Myers introduced Pat Beckham, Principal and Consulting Actuary for CavMac, to review in greater detail the Retirement Plan for Employees of M.U.D. Ms. Beckham introduced her associate, Megan Skiles, to assist with the presentation. Director Begley asked if the management recommendation of contributing below the budgeted amount is due to the current market. President Doyle encouraged the Board to discuss options. Director McGowan proposed that the board consider contributing the budgeted \$13.8 million to prevent erosion of the current funded ratio. Ms. Beckham stated that the decision today could also be amended in the future should the market perform more favorably to the District's investments.

Audit – McGowan, Howard, Begley

Vice-President, Accounting Steve Dickas introduced the 2024 Audited Financial Statement prepared by RSM, the District's external auditors, as outlined in his letter to the Committee dated March 27, 2025. He noted that the District received an unmodified or "clean" audit opinion, meaning that the financial statements present fairly in all material respects, the financial position of both the Gas and Water divisions as of December 31, 2024. Mr. Dickas introduced Kevin Smith, RSM Partner. Mr. Smith reported that the results of the audit were reviewed with the MUD Board's Audit Committee on March 17, 2025. He elaborated on the external audit findings and report and offered to answer any questions from the Board.

Accounts, Expenditures, Finance & Rates – McGowan, Begley, Cook

Mr. Dickas continued, providing an overview of the District's financial highlights in his 2024 Financial Review presentation. These results were shared with the Audit Committee on March 17, 2025 and included in the December Report on Income and Finance which was distributed to the Board on March 28, 2024. He noted that the District performed well for the year with revenue exceeding budget and prior year in the Water company and slightly down from budget but higher than prior year for the Gas company. Mr. Dickas reported Net Operating Revenue was \$0.5 million higher than budget driven by higher volume sold in the Water company. Operating Expenses and Other was \$17.1 million dollars lower than budget. There were four main contributing factors to this; year-end adjustments related to Pension and OPEB expense, lower than budgeted lead service line replacement expense, and lower water service reconnections and

replacements related to the WIR program. These favorable variances were partially offset by lower PHMSA gas grant revenue compared to the budget and lower water grant revenue due to timing of the lead service line replacement project. This resulted in a combined net income was \$94.7 million, \$17.6 million higher than the budget amount. A significant portion of the favorable variance was driven by non-cash items. Another metric pointed out by Mr. Dickas is the District's favorable credit rating given by the three primary rating agencies which is a positive indicator of the District's financial strength.

Director Begley asked if the previously awarded grants are impacted by the canceling of federal grants by the current administration. Mr. Dickas provided a brief update on the status of the previously awarded grants.

Committee of the Whole

Senior Vice President and General Counsel Mark Mendenhall informed the Board that the Infrastructure Replacement update would be held over to the May board meeting due to time restraints.

Public Comment

Chairman Cavanaugh asked if there were any further comments from the Board or if any member of the public would like to address the Board.

Director McGowan thanked Director, Communications Tracey Christensen and her team for their work on recent educational bill insert that was mailed out.

At 3:36 p.m., Chairman Cavanaugh announced the Committee Meetings had concluded, and the Board would reconvene in two minutes for the regular monthly Board Meeting.



Mark Doyle

President & Secretary to the Board

MD/sec

METROPOLITAN UTILITIES DISTRICT
Minutes of the Regular Monthly Board Meeting
April 2, 2025

Chairman Tim Cavanaugh called to order the Committee meetings of the Metropolitan Utilities District Board of Directors at 3:39 p.m. at its headquarters building located at 7350 World Communications Drive.

Advance notice of the meeting was published in the print version of *The Omaha World-Herald* on Sunday, March 23, 2025. Notice was also provided on the MUD website at www.mudomaha.com and other social media platforms. Agendas and all pertinent Board materials to be presented at the meeting were emailed to Directors and posted on the MUD website on March 28, 2025.

Chairman Cavanaugh announced that the meeting was being livestreamed, and a recording of the meeting would be uploaded to the MUD website after the meeting's conclusion.

AGENDA NO. 1

ROLL CALL

On a roll call vote, the following Directors acknowledged their attendance: Gwen Howard, Tim Cavanaugh, Jim Begley, Tanya Cook, Dave Friend, Bob Sidzyik and Mike McGowan. Director Friend joined remotely.

AGENDA NO. 2

OPEN MEETINGS ACT NOTICE

Chairman Cavanaugh announced that a copy of the Open Meetings Act was located on the wall in the back of the Board Room.

AGENDA NO. 3

PLEDGE OF ALLEGIANCE

Chairman Cavanaugh invited all who wished to participate to recite the Pledge of Allegiance.

AGENDA NO. 4

APPROVAL OF MINUTES FOR THE COMMITTEE MEETINGS, REGULAR MONTHLY BOARD MEETING AND PUBLIC HEARING FOR MARCH 5, 2025.

Director Begley moved to approve the minutes for the Committee Meetings and Regular Monthly Board Meeting for March 5, 2025, which was seconded by Director Cook and carried on a roll call vote.

Voting Yes: Howard, Cavanaugh, Begley, Cook, Friend, Sidzyik, McGowan

Voting No: None

AGENDA NO. 5
CAPITAL EXPENDITURES

Director Friend moved to approve the proposed capital expenditures as presented in the Committee Meetings by Senior Vice-President and Chief Operations Officer, Kendall Minor as outlined in his letter to the Committee dated March 25, 2025. The motion was seconded by Director Howard and carried on a roll call vote.

Voting Yes: Howard, Cavanaugh, Begley, Cook, Friend, Sidzyik, McGowan
Voting No: None

AGENDA NO. 6
ACCEPTANCE OF CONTRACTS AND PAYMENT OF FINAL ESTIMATES

Director Friend moved to approve the acceptance of contracts and payment of final estimates as presented in the Committee Meetings by Director Plant Engineering Trevor Tonniges and as outlined in his letter to the Committee dated March 19, 2025. The motion was seconded by Director Begley and carried on a roll call vote.

Voting Yes: Howard, Cavanaugh, Begley, Cook, Friend, Sidzyik, McGowan
Voting No: None

AGENDA NO. 7
BIDS ON MATERIALS AND CONTRACTS

Director Friend moved to approve the bids on materials and contracts as presented in the Committee Meetings by Vice-President of Procurement and Enterprise Services Jon Zellars and as outlined in the letter to the Committee dated March 19, 2025, from Director of Procurement Sherri Lightfoot. The motion was seconded by Director Begley and carried on a roll call vote.

Voting Yes: Howard, Cavanaugh, Begley, Cook, Friend, Sidzyik, McGowan
Voting No: None

AGENDA NO. 8
NOTICE OF PURCHASES BETWEEN \$25,000 AND \$50,000

Director Friend requested that the Notice of Purchases letter dated March 24, 2025, from Director of Procurement Sherri Lightfoot be placed on file.

AGENDA NO. 9
MAIN EXTENSIONS

Director Friend moved to approve the proposed main extensions as presented in the Committee Meetings by Vice-President of Engineering Masa Niiya and as outlined in his letter to the Committee dated March 24, 2025, which was seconded by Director Howard and carried on a roll call vote.

Voting Yes: Howard, Cavanaugh, Begley, Cook, Friend, Sidzyik, McGowan
Voting No: None

AGENDA NO. 10

WAGE AND/OR SALARY INCREASES AND RATIFICATIONS

Director Begley moved to approve the Wage and/or Salary Increases and Ratifications as presented in the Committee Meetings by Vice-President of Human Resources Bonnie Savine and as outlined in her letter dated March 20, 2025. The motion was seconded by Director Howard and carried on a roll call vote.

Voting Yes: Howard, Cavanaugh, Begley, Cook, Friend, Sidzyik, McGowan

Voting No: None

AGENDA NO. 11

TERMINATION HEARING

Director Sidzyik moved to terminate the employment of Safety Specialist Dan Murphy. The motion was seconded by Director Cook and carried on a roll call vote.

Voting Yes: Howard, Cavanaugh, Cook, Friend, Sidzyik, McGowan

Voting No: None

Abstain: Begley

AGENDA NO. 12

THIRD LEGISLATIVE REPORT FOR 2025

Director Cavanaugh requested that the third legislative report for 2025 memo from Government Relation Attorney Rick Kubat dated March 27, 2025, be placed on file.

AGENDA NO. 13

ACTUARIAL VALUATION REPORT ON THE RETIREMENT PLAN

Director Howard requested that the Actuarial Valuation Report on the Retirement Plan and the GASB 67 & 68 Report be placed on file. No vote necessary.

Director Howard moved to approve the contribution to the pension plan consistent with Management's recommendations as presented by Mr. Myers in the Committee meetings and as outlined in his letter to the Committee dated March 27, 2025.

Director McGowan made a substitute motion to contribute the budgeted \$13.8 million to the pension plan and requested the Actuarial Valuation Report on the Retirement Plan and the GASB 67 & 68 Report be placed on file. The amended motion was seconded by Director Begley. Discussion took place regarding the amended motion. The amended motion failed to pass.

Voting Yes: Begley, McGowan

Voting No: Howard, Cavanaugh, Cook, Friend, Sidzyik

Director Howard moved to approve the contribution to the pension plan consistent with Management's recommendations as presented by Mr. Myers in the Committee meetings and as outlined in his letter to the Committee dated March 27, 2025 and

requested the Actuarial Valuation Report on the Retirement Plan and the GASB 67 & 68 Report be placed on file. The motion was seconded by Director Sidzyik and carried on a roll call vote.

Voting Yes: Howard, Cavanaugh, Begley, Cook, Friend, Sidzyik
Voting No: McGowan

AGENDA NO. 14
2024 AUDITED FINANCIAL STATEMENT

Director McGowan requested have the 2024 Audited Financial Statement placed on file. No vote necessary.

AGENDA NO. 15
PRESIDENT'S PERFORMANCE AND SALARY REVIEW

Director Begley moved to a 3.25% general salary increase for President Doyle and 5% progression increase, consistent with all other SPA employees for the 2024 calendar year. The motion was seconded by Director Sidzyik. The motion was carried on a roll call vote.

Voting Yes: Howard, Cavanaugh, Begley, Cook, Friend, Sidzyik, McGowan
Voting No: None

AGENDA NO. 16
OTHER MATTERS OF DISTRICT BUSINESS FOR DISCUSSION

Chairman Cavanaugh asked whether any Board Members had any comments they wished to share. President Doyle thanked the Board Members for their support.

AGENDA NO. 17
PUBLIC COMMENT

Chairman Cavanaugh asked if there were any further comments from the Board or if any member of the public would like to address the Board. There was none.

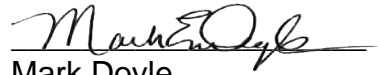
AGENDA NO. 18
CLOSED SESSION – LITIGATION, PERSONNEL AND REAL ESTATE

A Closed Session was not necessary.

Director Cook moved to adjourn the regular Board Meeting which was seconded by Director Howard and carried on a roll call vote.

Voting Yes: Howard, Cavanaugh, Begley, Cook, Friend, Sidzyik, McGowan
Voting No: None

The regular Board Meeting was adjourned at 3:52 p.m.



Mark Doyle

President & Secretary to the Board

MD/sec

METROPOLITAN UTILITIES DISTRICT

Inter-Departmental Communication

May 1, 2025

Subject: REVISION OF PRICES FOR SERVICE WORK AND MATERIALS-BILLING PRICE BOOK**To:** Committee on Accounts, Expenditures, Finance and Rates
cc: All Board Members; Doyle, Lobsiger, Mendenhall, Ausdemore, Minor, Myers and all Vice Presidents**From:** Stephanie Lemonds, Manager, Financial Planning and Analysis

A detailed review of the costs to perform various types of service work has recently been completed, the outcome of which is detailed on the attached schedules. These schedules, once approved, are assembled, and become our Billing Price Book. To facilitate review, the detailed schedules are accompanied by two summary schedules, as follows:

- Schedule #1 - Frequently Billed Services;
- Schedule #2 - Most Significant Proposed Price Increases

To provide some perspective, the revenue resulting from items contained in the Billing Price Book generated approximately 1.0% of the District's consolidated revenue in 2024. Despite this, we approach this process with considerable diligence to ensure we employ the best methodologies to derive the cost associated with these services, as it has been our practice to employ a "cost recovery" philosophy when deriving prices. Additionally, there are a few items that are not cost based, but rather serve as penalty fees to dissuade undesirable behavior (e.g. penalty fee for turning on service that has been disconnected).

These proposed prices will be reviewed at a Public Hearing as part of the May 7, 2025 Committee Meeting and will be on the agenda of the May 7, 2025 Board Meeting. It is recommended that the proposed updated prices for service work and materials be approved with an effective date of June 1, 2025. The proposed effective date should allow sufficient time to provide notice to local building contractors.

Signed by:

Stephanie Lemonds

82323260EA1749D...

Stephanie A. Lemonds

Manager, Financial Planning and Analysis

Approved:

DocuSigned by:

Mark Myers

24EAE9F62AB4471...

Mark F. Myers

Senior Vice President, Chief Financial Officer

DocuSigned by:

Mark Doyle

C1E4FA06F330426...

Mark E. Doyle

President

Attachments

Metropolitan Utilities District**PROPOSED REVISIONS OF DISTRICT BILLING PRICES**

It is recommended that the following hourly rates and fixed prices be adjusted as proposed effective June 1, 2025.

Current Billing Price Book Page		Present Price	Proposed Price
1	Field Services Labor:		
	<u>Rate for 30 minutes - on premises</u>		
	One employee - straight time	\$ 122.00	\$ 128.00
	One employee - overtime	144.00	152.00
	Two employees - straight time	236.00	247.00
	Two employees - overtime	281.00	295.00
	<u>Hourly rate - after 1/2 hour on premises</u>		
	One employee - straight time	178.00	187.00
	One employee - overtime	211.00	222.00
	Two employees - straight time	345.00	361.00
	Two employees - overtime	411.00	432.00
1	Repeat CGI charge - second trip if CGI and subsequent trips if CGI	65.00	69.00
3	Measurement labor performed in the field:		
	<u>Minimum charge - up to 1/2 hour on premises</u>		
	One employee - straight time	117.00	130.00
	One employee - overtime	136.00	149.00
	Two employees - straight time	211.00	234.00
	Two employees - overtime	246.00	270.00
3	Measurement labor performed in the field		
	<u>Hourly rate - after 1/2 hour on premises</u>		
	One employee - straight time	172.00	190.00
	One employee - overtime	199.00	219.00
	Two employees - straight time	309.00	343.00
	Two employees - overtime	359.00	395.00
3	Measurement labor performed in the shop		
	Straight time rate per hour	134.00	154.00

Current Billing Price <u>Book Page</u>		<u>Present Price</u>	<u>Proposed Price</u>
5	Water Distribution labor rates for operating hydrants which includes furnishing hose		
	<u>Minimum charge - up to 1/2 hour on premises</u>		
	One employee - straight time	\$ 84.00	\$ 85.00
	One employee - overtime	100.00	103.00
	Two employees - straight time	159.00	161.00
	Two employees - overtime	194.00	197.00
	<u>Hourly rate - after 1/2 hour on premises</u>		
	One employee - straight time	122.00	125.00
	One employee - overtime	147.00	151.00
	Two employees - straight time	233.00	236.00
	Two employees - overtime	283.00	289.00
8	Replace flexible connector - per trip (plus material)	61.00	64.00
8	Pilot lighting (furnace, water heater, etc.) (To include gas leak calls where there is none)	122.00	128.00
8	Repair and/ or Service Range or Dryer Connect / Disconnect Range or Dryer (Does not include fuel line installations)	T &M 61.00	T &M 64.00
9	<u>Inspection fee - requiring two technicians - per unit charge - commercial and industrial</u>	150.00	150.00
	* Each additional unit - same address - same application	75.00	75.00
9	<u>Inspection fee - gas fired appliances - residential, commercial and industrial, requiring one technician</u>		
	First unit each application	98.00	98.00
	* Each additional unit - same address - same application	48.00	48.00
9	<u>Failure to pass inspection for the third and each subsequent inspection</u>		
	First unit - each application	98.00	98.00
	* Each additional unit - same address - same application	48.00	48.00
	* Defined as 3 or more units. Discount for multiple inspections would apply to buildings with one accessible address. Multiple bays, duplexes, condos, and townhomes would not receive this discount.		
9	Air test gas fuel lines for commercial customers	134.00	154.00

Current Billing Price <u>Book Page</u>		<u>Present Price</u>	<u>Proposed Price</u>
11	<u>Turn-on gas and/or water service</u>		
	Regular turn-on, MUD reads meter	\$ 102.00	\$ 104.00
	Regular turn-on, priority service, MUD reads meter	129.00	132.00
	Move in; service is on	15.00	15.00
	Leave on for default	15.00	15.00
11	Turn-on gas and/or water service after turn-off for non-payment of bills or violation of District rules	75.00	75.00
11	Damage to special locking device (gas/water)	58.00	81.00
11	Apartment ownership changes - per turn-on	102.00	104.00
	Apartment ownership changes - max per apartment address	211.00	222.00
12	Finders Fee - Payable to Person Reporting		
	Unauthorized use of water and/or gas	35.00	35.00
	Unauthorized use of hydrant	35.00	35.00
	Party striking water hydrant	35.00	35.00
	Vandalism which causes unmetered use	35.00	35.00
12	<u>Service diversion charge</u>		
	Residential - Water or Gas Service Bypass	486.00	486.00
	Commercial - Water or Gas Service Bypass	486.00	486.00
	Unauthorized use of hydrant - Bypass	486.00	486.00
	(Includes improper use of backflow meter assembly)		
	Unauthorized Turn on Fee	32.00	33.00
12	Trip Charge for Residential & Commercial Shut-off	55.00	58.00
	- Fee for sending a Collector out to shut off gas or water service on a residential or commercial account		
12	Monthly Manual Read Fee	25.00	25.00
	- For customer's electing not to have ERT on their meters.		
12	Submeter - monthly charge to read		
	Monthly Charge to Read - Water	10.00	11.00
	Monthly Charge to Read - Gas	10.00	10.00
12	Insufficient fund check charge	43.00	39.00
12	Default Notification/Revert Letters	\$2 additional fee to leave on agreement price (Addition to the "default" prices above)	
12	Preparing Customer Documents		
	Costs may be charged pursuant to the provisions of the Public Records Statute.		

**Current
Billing Price
Book Page**

**Present
Price**

**Proposed
Price**

Water Meter Pricing

Prices with Couplings and Nipple

All New Construction Must Be 3/4" Meters Or Larger

1. MUD installs Meter (No sales tax)

	<u>Meter Size</u>	<u>Meter</u>			
13	5/8"	Meter with ERT	\$	324.00	\$ 389.00
	3/4"	Meter with ERT		350.00	393.00
	1"	Meter with ERT		386.00	459.00

ERTs in meter vaults - add \$70.00 to the above prices

13	2. Plumber installs meter (add sales tax) (Includes Flange)				
	1-1/2"	Disc w/ ERT		615.00	615.00
	2"	Disc w/ ERT		772.00	772.00
	2"	Turbo w/ Remote		1,008.00	
	2"	Turbo w/ ERT			1,145.00
	2"	Ultrasonic w/ ERT			1,062.00
	3"	Turbo w/ Remote		952.00	
	3"	Turbo w/ ERT			1,497.00
	3"	Compound w/ Remote		1,990.00	
	3"	Compound w/ ERT			1,811.00
	3"	Ultrasonic w/ ERT			2,674.00
	4"	Turbo w/ Strainer and Remote		1,763.00	
	4"	Turbo w/ ERT			2,067.00
	4"	Compound w/ Remote		3,327.00	
	4"	Compound w/ ERT			3,013.00
	4"	Ultrasonic w/ ERT			3,583.00
	6"	Turbo w/ Strainer and Remote		3,131.00	
	6"	Turbo w/ ERT			4,608.00
	6"	Compound w/ ERT			5,073.00
	6"	Ultrasonic w/ ERT			6,476.00
	6"	Fireline w/ ERT			8,760.00
	8"	Turbo w/ ERT			5,677.00
	8"	Ultrasonic w/ ERT			7,708.00
	8"	Fireline w/ ERT			12,243.00
	10"	Ultrasonic w/ ERT			12,771.00
	10"	Fireline w/ ERT			17,504.00

ERTs in meter vaults - add \$70.00 to the above prices (plus sales tax)

13	3. Install water remote - over 3" meters (when ERT installation is not compatible on compound/ large meters)			T &M	T &M
14	Riser and Box Covers				
	5/8" X 9" riser			170.00	170.00
	24" Cover and ring for new service with outside meter box			267.00	267.00
	Vandal proof box for post-mounted remote index for water meter in pit			10.00	10.00

**Current
Billing Price
Book Page**

**Present
Price**

**Proposed
Price**

14 Cash Allowances

Trade-in allowance

~~5/8" Disc~~
~~3/4" Disc~~
~~1" Disc~~

~~5.00 5.00~~
~~5.50 5.50~~
~~7.00 7.00~~

~~The above allowances are for meters originally purchased by the District and for meters purchased by water systems now operated by the District. Meters 1-1/2" and larger must be appraised by the Measurement Division to determine cash or trade-in allowance.~~

~~The full sales price for water meters will be collected at the time of sale unless prior appraisal for the trade-in has been received from the Measurement Division.~~

14 Testing Water Meters at Customer's Request

Meter determined to be 2% fast or less
Meter more than 2% fast
Water meter 1-1/2" or larger

\$ 114.00 \$ 119.00
No charge No charge
T &M T &M

15 Hydrant Backflow Assembly

1. Hydrant Use Agreement, Rental Fees & Deposits

- a) License requirement - all firms or persons requesting use of District fire hydrants must sign a hydrant equipment license agreement and adhere to the District's operating instructions for use of hydrants.
- b) All firms or persons using District fire hydrants must rent a hydrant backflow assembly from the District or purchase and install a meter in accordance with the District's Vehicle-Mounted Water Meter Agreement.
- c) All water used through meters installed in accordance with the District's Vehicle-Mounted Water Meter Agreement will be billed at regular Schedule W-2 water rates plus sales tax which is in addition to rental fees.

15 2. Rental Fees - Hydrant Assembly

Processing & testing charge	156.00	158.00
Daily fee plus sales tax (March 1 - November 30)	15.00	15.00
Daily fee plus sales tax (December 1 - February 28)	25.00	25.00
Deposit*	750.00	750.00

* Not required if applicant is a current customer residing in MUD service area with active business account with a good credit experience.

Current Billing Price Book Page		Present Price	Proposed Price
17	<u>Water Main Connection Charges</u> Connection charge rate for mains installed prior to 1989 Contact Builder & Contractor Services for rate Connection charge rate for mains installed in 1989 through 1993 (price per foot) Residential lots or parcel Commercial lots or parcel - 6" Main Commercial lots or parcel - 8" Main or larger Connection charge rate for mains installed after 1993 Charge is based on the actual cost of the main. Contact Accounting for rate.		
		13.45	13.45
		13.45	13.45
		17.74	17.74
17	<u>Private Water Line Fees</u> Residential Lot No additional charges will be made against the original applicant if and when a main is extended to abut their property. Commercial Lot The flat charge will be credited towards future connection charges and if and when a main is extended to abut their property.	\$ 5,180.00	\$ 5,375.00
		6,425.00	6,620.00
18	<u>Hydrant Flow Test</u> Fee for performing a hydrant flow test at customer's request	373.00	381.00
18	<u>Florence Water Sales</u> (sales tax inc.)	0.25 100 gallons	0.25 100 gallons
18	<u>Operating Water Curb Stop Valves for Turn-off/on Requests</u> Emergency turn-off Turn-on following emergency Customers convenience water off request at stop-box	No charge 102.00 102.00	No charge 104.00 104.00
18	<u>Locating Water Stop Boxes</u> Tracing out water lines - Commercial - Minimum Charge	T&M 122.00	T&M 128.00

Current Billing Price <u>Book Page</u>		Present <u>Price</u>	Proposed <u>Price</u>
19	<u>Tap and Inspection</u>		
	3/4" corporation	421.00	545.00
	1" corporation - 6" to 18" main	439.00	626.00
	Inspection of service - pretapped mains	79.00	79.00
	Once approved, an additional water inspection fee will apply to any service connections made by a licensed master plumber on a master water service. Normal tapping fees will apply if the connection to the private water main is made by MUD.	79.00	79.00
	Inspection of existing service approved for reuse	79.00	79.00
	Taps not ready when called for	271.00	276.00
	Extra charge for special tap (taps not called for by 2:00 p.m. the previous day)	79.00	79.00
19	Taps on PVC Mains (includes saddle)		
	4x3/4"	\$ 523.00	\$ 548.00
	4X1"	576.00	672.00
	6x3/4"	544.00	624.00
	6X1"	565.00	661.00
	8x3/4"	558.00	630.00
	8X1"	602.00	670.00
	10x3/4"	600.00	696.00
	10X1"	550.00	718.00
	12x3/4"		724.00
	12X1 "	653.00	749.00
20	Taps on HDPE Mains with electrofusion taps		
	6x3/4"	T&M	T&M
	6X1"	T&M	T&M
	8x3/4"	T&M	T&M
	8X1"	T&M	T&M
	12X1"	T&M	T&M

Current Billing Price Book Page		Present Price	Proposed Price
	<u>Large Water Taps</u>		
	Taps on All Mains		
21	1-1/2" and 2" Water Taps (by size)		
	6 x 1-1/2	767.00	881.00
	6 x 2	1,012.00	1,051.00
	8 x 1-1/2	816.00	881.00
	8 x 2	1,013.00	1,041.00
	10 x 1-1/2	751.00	905.00
	10 x 2	982.00	1,099.00
	12 x 1-1/2	876.00	912.00
	12 x 2	1,148.00	1,147.00
	14 x 1-1/2	801.00	982.00
	14 x 2	1,371.00	1,141.00
	16 x 1-1/2	1,409.00	1,034.00
	16 x 2	1,871.00	1,199.00
21	<u>Large Water Taps *</u>		
	<u>Ductile and Cast Iron Mains</u>		
	4 x 4	\$ 4,266.00	\$ 4,328.00 **
	6 x 4	2,922.00	2,857.00
	6 x 6	5,457.00	5,563.00 **
	8 x 4	3,036.00	3,147.00
	8 x 6	3,622.00	3,709.00
	8 x 8	6,074.00	6,283.00 **
	10 x 4	3,073.00	3,138.00
	10 x 6	3,401.00	3,484.00
	10 x 8	4,506.00	4,676.00
	12 x 4	3,176.00	3,204.00
	12 x 6	3,676.00	3,677.00
	12 x 8	4,375.00	4,567.00
	12 x 12	8,149.00	9,073.00 **
	16 x 4	3,483.00	3,679.00
	16 x 6	3,938.00	3,960.00
	16 x 8	4,869.00	5,111.00
	16 x 12	6,255.00	7,269.00
	<u>PVC Mains</u>		
	6 x 4		5,506.00 **
	6 x 6		5,563.00 **
	8 x 4		5,937.00 **
	8 x 6		6,163.00 **
	8 x 8		6,283.00 **
	12 x 4		6,831.00 **
	12 x 6		7,024.00 **
	12 x 8		7,863.00 **
	12 x 12		9,073.00 **

* material for taps includes tapping sleeve, MJX flange gate valve, machine bolts and nuts for valve, full face gasket, MJ plug and/or equivalent material.

** price includes cutting in tee - instead of using tapping sleeve.

Note: The above prices are for tapping existing water mains, or for installation with a new main. Prices for sizes not listed are to be obtained from the Engineering Division on an individual basis.

Current Billing Price <u>Book Page</u>		<u>Present Price</u>	<u>Proposed Price</u>
23	<u>Large Water Service Cut Offs</u> The following prices apply when a contractor excavates the main and MUD only does the cut off.		
	4"	5,325.00	5,363.00
	6"	5,393.00	5,421.00
	8"	5,475.00	5,443.00
	10"	6,174.00	6,368.00
	12"	6,267.00	6,462.00
	14"	7,188.00	7,383.00
	16"	7,791.00	7,986.00
25	Backflow prevention testing	102.00	104.00
	Testing multiple backflow devices under same ownership and same general vicinity	T &M	T &M
	- Minimum charge	102.00	104.00
26	Valves and valve boxes - repair or replacement of private valves and valve boxes	T & M	T & M
26	Test water for possible lead contamination	204.00	208.00

**Current
Billing Price
Book Page**

**Present
Price**

**Proposed
Price**

27 - 28 IMPACT FEE

As new water demands are connected to the distribution system, additional capacity is needed to assure adequate flows and pressures from source of supply to general areas of consumption. Such capacity may be achieved through the building of reservoirs and/or pump stations in addition to looping, oversizing, enlarging, and reinforcing portions of the water distribution system. The purpose of the impact fee is to pay for a major portion of these growth related costs without placing additional undue burden on existing customers.

The impact fee is based on the added demand to the water system, as measured by the size of the water meter.

Effective June 1, 2025

METER		CONTINUOUS *		
SIZE	TYPE		CURRENT	NEW
		Rate per gpm	\$ 109.10	\$ 124.95
5/8"	Disc	10 gpm	\$ 1,091.00	\$ 1,250.00
3/4"	Disc	15 gpm	\$ 1,637.00	\$ 1,874.00
1"	Disc	25 gpm	\$ 2,728.00	\$ 3,124.00
1 1/2"	Disc	50 gpm	\$ 5,455.00	\$ 6,248.00
2"	Disc	80 gpm	\$ 8,728.00	\$ 9,996.00
2"	Turbo	160 gpm	\$ 17,456.00	\$ 19,992.00
3"	Compound	160 gpm	\$ 17,456.00	\$ 19,992.00
3"	Turbo	350 gpm	\$ 38,185.00	\$ 43,733.00
4"	Compound	250 gpm	\$ 27,275.00	\$ 31,238.00
4"	Turbo	1000 gpm	\$ 109,100.00	\$ 124,950.00
6"	Compound	500 gpm	\$ 54,550.00	\$ 62,475.00
6"	Turbo	2000 gpm	\$ 218,200.00	\$ 249,900.00
8"	Turbo	2800 gpm	\$ 305,480.00	\$ 349,860.00
10"	Turbo	3200 gpm	\$ 349,120.00	\$ 399,840.00

* Manufacturer's rating

Impact Fees will be assessed on each water meter purchased from the District. The fees will be assessed on the size of the meter. When upgrading to any larger size meter, the applicant will pay the difference in impact fees, at the current rates, between the existing meter and the larger meter.

**Current
Billing Price
Book Page**

**Present
Price**

**Proposed
Price**

29 Gas Service Installation, Service and Meter Enlargement

A. General Requirements

1. Fixed or firm prices and deposits for estimated T&M installations will be payable at the time application is made.
2. The first 100 feet of service from property line to the meter location will be provided at no charge to the customer providing the following requirements are met :
 - The meter is installed and account activated within six months of the service installation date. If this requirement is not met, the cost of the service is \$1,545.00 (to be evaluated each year). \$ 1,515.00 \$ 1,545.00
 - The meter is located on the side of the house. However, the District reserves the right to place the service and meter in the most economical location. If this requirement is not met (i.e.-the applicant requests the meter to be placed in a non-standard location which will cause increased costs for the District), the cost of the service will be based on a firm price provided by the District. Firm Firm
3. Single dwelling unit - all above requirements are met - No charge.
4. Duplex - per service - all above requirements met - No Charge.
5. Rehab houses - new application needed - all above requirements are met - No Charge.
6. All units - excess footage charge:
 - Summer (March 16 - December 14) - \$15.60/ft (to be evaluated each year) 15.30 15.60
 - Winter (December 15 - March 15) - \$19.20/ft (to be evaluated each year) 18.80 19.20
7. A priority schedule fee of \$200.00 (to be evaluated each year) shall be billed only in those instances where the applicant requests priority scheduling. 200.00 200.00
 Gas service shall be installed within 10 working days from receipt of application.

30 B. Residential - Detached Building/Separate Service

Gas service installation shall be provided in accordance with Section A, General Requirements, Part 2 (listed above). M.U.D. shall determine if a separate service or branch service off the house service line shall be installed to supply gas to the detached building.

Current Billing Price Book Page		Present Price	Proposed Price
30	C. <u>Other Firm Service Billings</u>		
	1. All other firm service installations and enlargements - new installation		
	a) Where installation is to provide additional gas load includes underground service piping from main to the meter.		
30	2. <u>Service and/or meter relocation</u>		
	a) when no increase in load made	Firm	Firm
	b) when gas load and gas usage is increased	*	*
	c) Residential Only - Move service riser and meter to outside - same location	Firm	Firm
30	3. <u>Meter Enlargement, Meter Sets, Resets, Reconnections of Gas Load</u>		
	a) where installation results in increased gas load and gas usage	*	*
	b) where installation results in increased gas load but no increase in gas usage	Firm	Firm
	c) Reset residential gas meters if removed for District's convenience	No Charge	No Charge
	d) Reset commercial gas meter if removed for District's convenience	No Charge	No Charge
	e) Reconnect residential gas service cut off less than one year ago	No Charge	No Charge
31	f) Meter sets for old buildings converted to apartments, condominiums, offices and shops	No Charge	No Charge
	g) Reconnect due to condemnation - same owner.	\$ 758.00	\$ 773.00
	h) Installation of meter sets to divide building load among tenants when gas service has been previously inactive.	No Charge	No Charge
	i) Where meter installation is for dividing building load among tenants or for any other customer convenience	Firm	Firm
	j) Installation of additional gas meter in existing duplexes	Firm	Firm
	k) Consolidate load (eliminate meter)	Firm	Firm
	* Evaluate on individual basis based on projected load		
31	4. Priority Gas Service Cut-off		
	- Expedited Service: 7 working days	500.00	500.00
31	5. <u>Sub-meters</u>		
	a) Residential multiple housing units (includes ERT meter)	T &M	T &M
	b) Other	T &M	T &M
31	6. Excess Flow Valve		
	- Installation of Excess Flow Valve at customer's request	816.00	832.00
32	D. <u>Commercial-Firm New Service Installation with Main Abutting Property, Service Enlargement, Conversions and Relocations</u>		
	Marketing/Engineering will evaluate on an individual basis based on project load.		

Current Billing Price Book Page		<u>Present Price</u>	<u>Proposed Price</u>
32	E. <u>Interruptible Service Installations, Enlargements or Relocations with Main Abutting Property</u>		
	1. New installations and enlargements	*	*
	a. Underground service piping from main to the meter	No Charge	No Charge
	b. Metering equipment and installation		
	c. Meter Reading equipment (i.e. Metretek) - customer to provide phone line and power	T &M	T &M
	2. Service Relocation	T &M	T &M
	3. Meter Relocation	T &M	T &M
	* Evaluate on individual basis based on projected load.		
	<u>METER PRICES - GAS</u>		
33	A. <u>Testing Gas Meters at Customer's Request</u>		
	Meter determined to be 2% fast or less	\$ 114.00	\$ 119.00
	Meter more than 2% fast	No Charge	No Charge
	Gas meter over 750 cubic feet per hour	T &M	T &M
33	B. <u>ERT Reading Devices</u>		
	Install ERT reading device on existing gas meter	105.00	105.00
	- scheduled or unscheduled meter change		
	D. Gas Meter Replacement	507.00	514.00
	Replacement of broken or damaged residential gas meter		

RESOLUTION

BE IT RESOLVED by the Board of Directors of the Metropolitan Utilities District of Omaha that the revision of billing prices for service work and materials as recommended by Management in a letter dated May 1, 2025, signed by Stephanie A. Lemonds, Manager, Financial Planning and Analysis, together with the attachments thereto, be and are hereby adopted, and all rates for service work and materials shall be effective June 1, 2025.

Adopted:

Billing Price Book Update

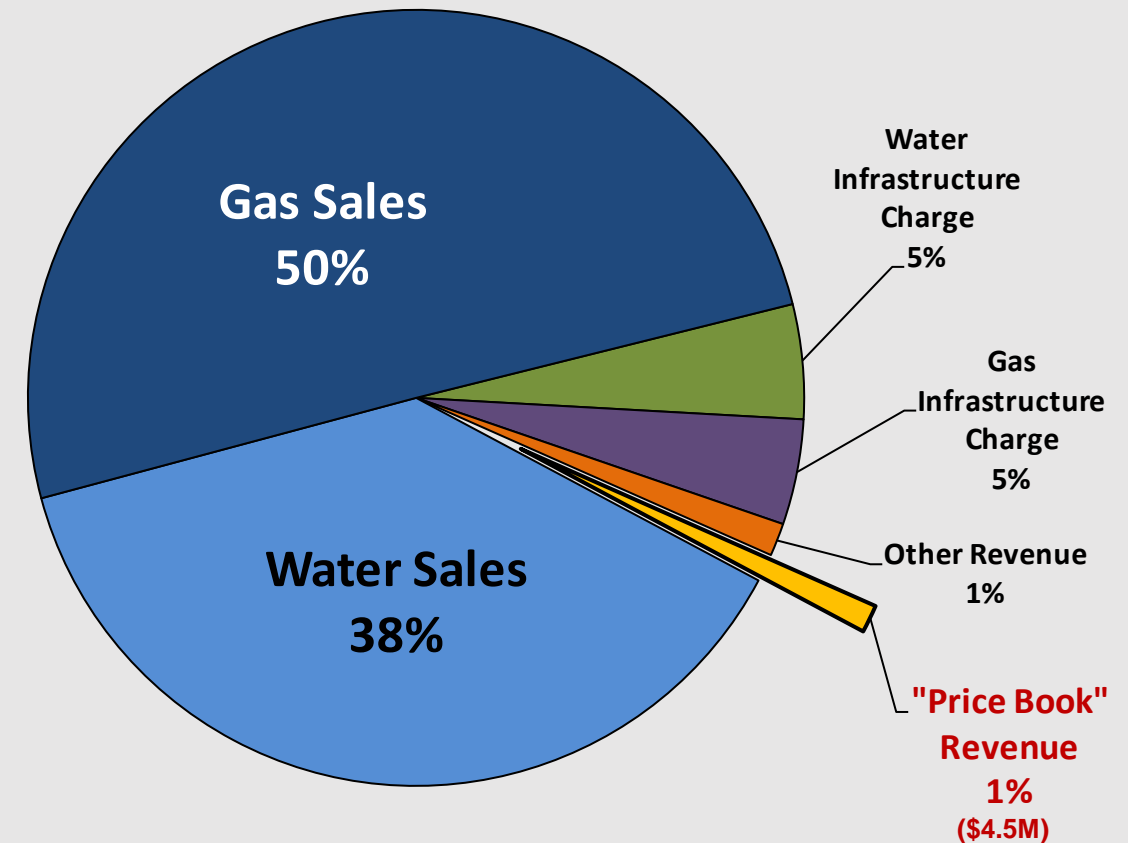
May 7, 2025

Background

- Establishes prices for services and materials provided to customers and contractors
- Typically updated annually with revised pricing effective on June 1st
- Generally structured to recover the District's costs with certain exceptions, such as:
 - **“Penalty” fees (i.e. Service Diversion charges)**
 - **Turn-on Charge for Collection Accounts**
- No new billing items proposed in 2025

Components of Revenue

- Total Gas and Water revenue in 2024 was \$389.3 million
- “Price Book” revenue was \$4.5 million or 1% of total revenue



Frequently Billed Services

Service	Current Price	Proposed Price	Change	
			\$	%
1) Field Services Labor				
Rate for 30 minutes (including travel)	\$ 122.00	\$ 128.00	\$ 6.00	4.9%
Hourly rate after 1/2 hour	\$ 178.00	\$ 187.00	\$ 9.00	5.1%
2) Turn on Gas and/or Water Service				
a) Regular turn-on, M.U.D. reads meter	\$ 102.00	\$ 104.00	\$ 2.00	2.0%
b) Regular turn-on, PRIORITY SERVICE, M.U.D. reads meter	\$ 129.00	\$ 132.00	\$ 3.00	2.3%
c) Turn-on gas and/or water service after turn-off for nonpayment of bills or violation of District rules - next day	\$ 75.00	\$ 75.00	\$ -	n/a
3) Water Meter Installation				
3/4" with ERT	\$ 350.00	\$ 393.00	\$ 43.00	12.3%
4) Water Main Tap and Inspection				
1" Corporation	\$ 439.00	\$ 626.00	\$ 187.00	42.6%

Prices increasing > \$200 and/or > 15%

Service	Current Price	Proposed Price	Change	
			\$	%
1) Damage to special locking device (gas/water)	\$ 58.00	\$ 81.00	\$ 23.00	39.7%
2) Water Meter Installation				
5/8" with ERT	\$ 324.00	\$ 389.00	\$ 65.00	20.1%
1" with ERT	\$ 386.00	\$ 459.00	\$ 73.00	18.9%
3) Water Main Tap and Inspection				
3/4" corporation	\$ 421.00	\$ 545.00	\$ 124.00	29.5%
4) Taps on PVC Mains (includes saddle)				
4X1"	\$ 576.00	\$ 672.00	\$ 96.00	16.7%
6X1"	\$ 565.00	\$ 661.00	\$ 96.00	17.0%
10x3/4"	\$ 600.00	\$ 696.00	\$ 96.00	16.0%
10X1"	\$ 550.00	\$ 718.00	\$ 168.00	30.6%
5) Large Water Taps (By Size)				
8 x 8	\$ 6,074.00	\$ 6,283.00	\$ 209.00	3.44%
10 x 1-1/2	\$ 751.00	\$ 905.00	\$ 154.00	20.5%
12 x 12	\$ 8,149.00	\$ 9,073.00	\$ 924.00	11.34%
14 x 1-1/2	\$ 801.00	\$ 982.00	\$ 181.00	22.6%
16 x 8	\$ 4,869.00	\$ 5,111.00	\$ 242.00	4.97%
16 x 12	\$ 6,255.00	\$ 7,269.00	\$ 1,014.00	16.21%

METROPOLITAN

UTILITIES DISTRICT

METROPOLITAN UTILITIES DISTRICT*Inter-Department Communication***May 1, 2025****Subject: CAPITAL EXPENDITURES**

To: Construction and Operations Committee
cc: all Board Members; President Doyle; Senior Vice Presidents Ausdemore, Lobsiger, Mendenhall, Myers, and all Vice Presidents

From: Kendall Minor, SVP & Chief Operations Officer

The following items will be on the May 7th, 2025, Committee Agenda for consideration and the Board Agenda for approval:

BUILDINGS, PLANTS & EQUIPMENT

1. JOB #: (100096000028 - \$98,371)

TOTAL COST: \$98,371

LOCATION: LNG Plant

PURPOSE: Replacement of insulation on the LNG boiloff piping run

DESCRIPTION: The boiloff line at the LNG plant consists of approximately 200-feet of 4-inch insulated piping. The current insulation, installed in the early 2000s, has deteriorated due to over 20 years of exposure to the elements.

The new insulation will match what was recently installed during the capital improvement project. It will consist of eight layers of CryoGel covered with an aluminum jacket. CryoGel is a widely used material for cryogenic insulation applications and is standard at most LNG plants across the country.

2. JOB #: WP2161 (100035000018 - \$526,700)

TOTAL COST: \$526,700

LOCATION: Platte West Water Production Facility

PURPOSE: Boiler Replacement Construction

DESCRIPTION: This is for the labor and miscellaneous materials to replace the existing plant boiler and control systems at the Platte West Water Production Facility. New High Efficiency boilers w/ updated controls will be furnished and installed to better meet facility system demands while also reducing operational and maintenance costs.

This C&A provides funding necessary to hire a Contractor for the procurement and installation of the new boiler system in accordance with Contract drawings and specifications. A prior C&A was approved at the February 2025 Board meeting for the development of drawings and specifications for this project.

3. JOB #: (100071000739 - \$360,000)

PROJECT COST: \$1,110,000

LOCATION: Platte West Water Production Facility

PURPOSE: Well Re-Development for 2025 - 2027

DESCRIPTION: As part of the Platte West Water Production Facility Well Maintenance Program, approximately six (6) production wells are selected each year to provide consistent well rehabilitation and pump maintenance throughout both the Platte West Wellfields. Wells require re-development to maintain their production capacity and extend the life of both the well structure and the pump.

This C&A will allow for approximately 6 wells to be rehabilitated each year for three years beginning in 2025. It includes all labor and materials necessary to perform the well rehabilitation, as well as any pump repair work that will be performed on a time and materials basis once the pumps are removed from the well.

4. JOB #: (100086000779 - \$110,000)

PROJECT COST: \$110,000

LOCATION: District Wide

PURPOSE: End User Device Lifecycle Refresh

DESCRIPTION: The Information Technology Services (ITS) replaces a portion of end-user equipment yearly as part of our ongoing commitment to maintaining a secure, efficient, and up-to-date technology environment. For 2025, the End User Device Lifecycle Refresh will include purchasing end-user devices such as monitors and iPads. Replacing outdated equipment ensures compatibility with current software standards and enhances overall productivity and security across the district.

5. JOB #: (100084001342 - \$131,990)

PROJECT COST: \$131,990

LOCATION: Headquarters

PURPOSE: Parking garage repairs

DESCRIPTION: Repairs on the Headquarters parking garage are necessary to prevent water intrusion and the migration of salt and minerals from the upper deck to the lower deck. The scope of work will include selective expansion joint and joint sealant repairs and reapplying waterproof sealer over the joints.

SYSTEM IMPROVEMENTS

1. JOB #: R2297 (100052331606 - \$20,000), (100067001578 - \$7,600), (100054001160 - \$50,000) & (100068001143 - \$8,200)

PROJECT COST: \$85,800

LOCATION: Fort Street from Kestrel Parkway to North 216th Street

PURPOSE: Relocate gas mains, water mains and one hydrant

DESCRIPTION: This work is required to eliminate conflicts with proposed grading, paving and storm sewers being done for the Fort Street roadway improvements project C-20(629). The water portion is reimbursable as the facilities are in easement. The estimated cost paid by Douglas County is \$27,600. This project is anticipated to begin November 2025 and will be constructed by a District crew.

2. JOB #: R2299 (100053001580 - \$324,000) & (100067001550 - \$30,500)

PROJECT COST: \$354,500

LOCATION: Schram Road between South 144th Street and South 156th Street

PURPOSE: Abandon and replace ductile iron water mains

DESCRIPTION: This work is required to eliminate conflicts with proposed grading, paving, and storm sewers being done for the City of Papillion as part of the Schram Road Exterior Roadway Improvements Project. This work is not reimbursable as the mains are in public right-of-way. This project is anticipated to begin summer 2025 and will be constructed by a District crew.

3. JOB #: R2350 (100053001612 - \$530,000), (100067001584 - \$63,200), (100054001185 - \$73,000) & (100068001170 - \$16,100)

PROJECT COST: \$682,300

LOCATION: South 45th Street to South 48th Street & Capehart Road to Lawnwood Drive

PURPOSE: Abandon and replace ductile iron water mains

DESCRIPTION: This work is required to eliminate conflicts with proposed grading, paving, and storm sewers being done for Sarpy County Project No. C-77. A portion of this work is reimbursable as there is some water main that was installed in a permanent easement. The estimated cost for this work is \$74,900. This project is anticipated to begin May 2025 and will be constructed by a District Crew.

DocuSigned by:

Kendall Minor

505CE444C77B413...

Kendall Minor

SVP, Chief Operations Officer

Approved:

DocuSigned by:

Mark Doyle

C154F806F5004261
Mark E. Doyle

President

METROPOLITAN UTILITIES DISTRICT*Inter-Department Communication*

April 23, 2025

Subject: ACCEPTANCE OF CONTRACTS AND PAYMENT OF FINAL ESTIMATES

To: Committee on Construction and Operations
 cc: All Board Members; President Doyle; Senior Vice Presidents Ausdemore, Lobsiger, Mendenhall, Minor, Myers, and all Vice Presidents

From: Trevor Tonniges, Director, Plant Engineering

The following items will be on the May 7, 2025, Committee Meeting for consideration and the Board Meeting Agenda for approval. Work has been satisfactorily completed on the following contracts and final payment is recommended:

Contract	Contract Approval Date	Amounts	
		*Unit Price Bid	Actual
a. INSTALL WATER MAINS IN GEMINI LOT 2, 168 TH ST. – SCHRAM RD. TO CAPEHART RD., CAPEHART RD. – 168 TH TO E. OF 156 TH ST., S 144 TH ST. – FAIRVIEW RD. TO N., FAIRVIEW RD. – 144 TH ST. TO W.; JUDDS BROS CONSTRUCTION CO.; WP1842 (100057000497, 100057000498, 100057000499, 1000570005000)	1/4/2023	\$8,287,615.00	\$8,330,920.15

Comments: There was a net increase of \$43,305.15 (+0.5%) for this project, due primarily to a previously approved change order in the amount of \$47,218.51 to change alignment to avoid a sewer conflict and for preliminary pressure testing. There was also a decrease in pipe embedment and dewatering items that resulted in \$10,560.00 in savings that was partially offset by a charge of \$6,646.64 to install and remove construction site entrances. All work required by the contract has been completed by the Contractor and is acceptable and in compliance with the Contract and Specifications.

Contract	Contract Approval Date	Amounts	
		*Unit Price Bid	Actual
b. INSTALL WATER MAINS IN 42" DUCTILE IRON WATER MAIN, WEST CENTER RD. FROM 210 TH ST. TO 204 TH ST.; JUDDS BROS CONSTRUCTION CO.; WP2014 (100057000469, 100051001043)	8/2/2023	\$6,263,290.00	\$6,269,703.44

Comments: There was a net increase of \$6,413.44 (+0.1%) for this project, due primarily to a previously approved change order in the amount of \$8,305.50 for preliminary pressure testing and a charge of \$19,207.94 for the contractor to install and remove construction entrances. There was also a decrease in pipe embedment and dewatering items that resulted in \$21,100.00 in savings. All work required by the contract has been completed by the Contractor and is acceptable and in compliance with the Contract and Specifications.

Contract	Contract Approval Date	Amounts	
		*Unit Price Bid	Actual
c. INSTALL WATER MAINS IN 204 TH ST. & HARRISON ST. 36" TRANSMISSION MAIN, NE OF 204 TH ST. & HARRISON ST.; JUDDS BROS CONSTRUCTION CO.; WP2031 (100051001072)	3/6/2024	\$1,937,500.00	\$1,904,619.00

Comments: There was a net decrease of \$32,881.00 (-1.7%) for this project, largely due to a decrease in unit quantities for pipe embedment for poor soil conditions. There was also a previously approved change order in the amount of \$7,119.00 to perform preliminary pressure testing. All work required by the contract has been completed by the Contractor and is acceptable and in compliance with the Contract and Specifications.

Contract	Contract Approval Date	Amounts	
		*Unit Price Bid	Actual
d. INSTALL WATER MAINS IN CHERRY CREEK LOTS 1-9, SE OF 106TH AVE. & POTTER ST.; CEDAR CONSTRUCTION COMPANY INC.;; WP2032 (100055001451)	11/1/2023	\$297,211.00	\$284,690.00

Comments: There was a net decrease of \$12,521.00 (-4.2%) for this project, due to a reduction in water main, sleeves, air reliefs and bend unit items. There was also a charge for \$1,365.00 to furnish and install erosion control blankets. All work required by the contract has been completed by the Contractor and is acceptable and in compliance with the Contract and Specifications.

Contract	Contract Approval Date	Amounts	
		*Unit Price Bid	Actual
e. INSTALL WATER MAINS IN WOODBROOK VALLEY LOTS 36-87 AND 106-200 WOODBROOK VALLEY REPLAT 1 LOTS 1-46, S OF N. 186TH ST. & IDA ST.; CEDAR CONSTRUCTION COMPANY INC.;; WP2080 (100055001463)	9/4/2024	\$867,645.00	\$870,589.00

Comments: There was a net increase of \$2,944.00 (+0.3%) for this project, due to charges added for the contractor to deal with frost to install the water main and a decrease in unit quantities for water mains and bends required to complete the work. All work required by the contract has been completed by the Contractor and is acceptable and in compliance with the Contract and Specifications.

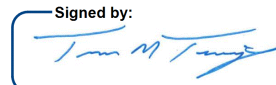
Contract	Contract Approval Date	Amounts	
		*Unit Price Bid	Actual
f. 64TH & GROVER PIPE OVERHANG REPLACEMENT; NEUVIRTH CONSTRUCTION, INC.; WP2119 (100071000733)	8/27/2024	\$52,133.17	\$57,938.65

Comments: There was a net increase of \$5,805.48 (+11.1%) for this project, due to a previously approved change order in the amount of \$5,805.48 for the addition of a wax primer and tape system to protect the pipe from further corrosion behind the pipe supports. All work required by the contract has been completed by the Contractor and is acceptable and in compliance with the Contract and Specifications.

Contract	Contract Approval Date	Amounts	
		*Unit Price Bid	Actual
g. FLORENCE LOW SERVICE MOTOR #2 RECONDITION; NORTHWEST ELECTRIC, LLC.; WP2158 (100031000022)	12/5/2024	\$21,376.81	\$32,625.83

Comments: There was a net increase of \$11,249.02 (+52.6%) for this project, due to a previously approved change order in the amount of \$11,249.02 for additional repairs that were recommended and approved once the motor was disassembled and inspected. All work required by the contract has been completed by the Contractor and is acceptable and in compliance with the Contract and Specifications.

**Based upon Engineering's estimated unit quantities.*

Signed by:

 F196D0D6C15C4B4...
Trevor Tonniges
 Director, Plant Engineering


Approved:

DocuSigned by:

 98B161DE431645F...
Masa Miya
 Vice President
 Engineering

DocuSigned by:

 505CE444C77B413...
Kendall Minor
 Senior Vice President
 Chief Operations Officer

DocuSigned by:

 C1E4EA06F330426...
Mark Doyle
 President

METROPOLITAN UTILITIES DISTRICT

Inter-Department Communication

April 24, 2025

Subject: BIDS ON MATERIALS AND CONTRACTS DURING THE MONTH OF APRIL

To: Construction & Operations Committee
 cc: All Board Members; President Doyle; Senior Vice Presidents Ausdemore, Lobsiger, Mendenhall, Minor, Myers and all Vice Presidents

From: Sherri A Lightfoot, Director, Procurement

The following items will be on the May 7, 2025 Committee Agenda for consideration and the May 7, 2025 Board Agenda for approval. The recommended bid is bolded and listed first. Nonlocal bidders have been indicated in italics.

WATER/GAS MAIN CONTRACTS

<u>Item</u>	<u>Bids Sent / Rec'd</u>	<u>Bidders</u>	<u>Bid Amount</u>
Install 24" Water Main, N. 180th St. from	35/6	<i>Judds Bros. Constr.</i>	\$2,601,910.00
Purple Martin Pkwy. to Ida St. and in		Kersten Constr.	2,642,834.50
Ida St. from N. 180th St. to ½ mile West		Cedar Constr.	2,813,556.00
100057000542 100057000544		Roloff Constr.	2,916,547.37
100057000555 100055001489 WP2083		<i>Neuvirth Constr.</i>	2,953,243.39
Engineering Estimate: \$2,815,500.00		<i>Valley Corp.</i>	3,083,727.72
(C&A for 100057000542 100057000544 100057000555 approved September 4, 2024 in the amount of \$2,879,900.00.) (A Supplemental C&A in the amount of \$3,482,066.00 will be presented to the Board on May 7, 2025 for approval of an additional \$602,166.00.)			
Install Water Mains for OPPD,	35/5	<i>Judds Bros. Constr.</i>	\$244,785.00
N. 102 nd St. from Hadan St. to		Cedar Constr.	283,235.00
Garvin Ave., Hadan St. from N.		<i>Pat Thomas Constr.</i>	286,900.00
106 th St. to N. 102 nd St.		Kersten Constr.	297,321.50
100051001099 100055001493 WP2193		<i>Valley Corp.</i>	309,623.77
Engineering Estimate: \$310,630.00			
(A C&A in the amount of \$310,477.00 will be presented to the Board on May 7, 2025 for approval.)			

Install Water Mains in Sunset Meadows Phase 2 Lots 246-251, 258-285, 292-327 Sunset Meadows Replat Two Lots 1-27, Their Sublots and Outlot "A", SW of S. 204 th St. and Harrison St. 100055001488 WP2181 Engineering Estimate: \$688,200.00 (A C&A in the amount of \$731,493.00 will be presented to the Board on May 7, 2025 for approval.)	35/4	Cedar Constr. Kersten Constr. <i>Valley Corp.</i> <i>Pat Thomas Constr.</i>	\$602,677.00 627,052.00 738,777.67 785,145.00
---	------	---	---

Install Water Mains in SE Bellevue Phase B 16" and 24" Pioneer Mains, Hidden Valley Dr. from Platteview Rd. to S. 10 th St, Hidden Valley Dr. from S. 10 th St. to S. 5 th St. 100057000527 100057000505 WP2127 Engineering Estimate: \$4,670,500.00 (A C&A in the amount of \$5,154,718.00 will be presented to the Board on May 7, 2025 for approval.)	35/4	Judds Bros. Constr. Cedar Constr. Roloff Constr. <i>Valley Corp.</i>	\$3,934,075.00 4,006,053.00 4,260,400.00 4,758,875.41
--	------	--	---

Cast Iron Water Main Replacement Greenbrier Dr. to Honeysuckle Dr. and N. 211 th St. to N. 216 th St. 100093001392 100041000179 100097000000 100097000001 100095000001 WP1950 (C&A for An Annual Water Infrastructure Replacement approved January 8, 2025 in the amount of \$30,719,544.00.)	3/2	CMG Pipelines <i>Murphy Pipeline</i>	\$1,724,835.25 2,013,625.00
---	-----	--	---------------------------------------

RATIFICATION

<u>Item</u>	<u>Bids Sent / Rec'd</u>	<u>Bidders</u>	<u>Bid Amount</u>
High Service No. 5 and No. 6 Valve Replacements at Platte South Water Production Facility 100033000039 (C&A for 100033000039 approved April 25, 2025 in the amount of \$40,000.00.)	4/2	FreeState Flow Sol. <i>Mellen & Assoc.</i>	\$27,091.50 31,996.80

INFORMATION TECHNOLOGY

<u>Item</u>	<u>Bids Sent / Rec'd</u>	<u>Bidders</u>	<u>Bid Amount</u>
Information Technology Research and Advisory Services Renewal for Three Year Contract (June 19, 2025 through June 19, 2028) *Extension #1	1/1	<i>Info-Tech.</i>	\$325,578.96*

OTHER

<u>Item</u>	<u>Bids Sent / Rec'd</u>	<u>Bidders</u>	<u>Bid Amount</u>
2025 Headquarters Parking Garage Repairs 100084001342 Engineering Estimate: \$181,000.00	16/5	<i>Fisher Building Serv.</i>	\$110,847.80
		McGill Restoration	136,426.00
		Western Specialty Contr.	158,011.77
		<i>Mid-Continental Restor.</i>	202,652.00
		MC Wells Contracting	373,536.00
(A C&A in the amount of \$131,990.00 will be presented to the Board on May 7, 2025 for approval.)			

Platte West Boiler Replacement 100035000018 WP2161 Engineering Estimate: \$405,000.00	13/6	<i>Grunwald Mechanical</i>	\$366,583.00
		Boiler Chiller Systems	417,057.80
		Helm Mechanical	435,576.00
		Prairie Mechanical	469,957.00
		Cerris Systems	523,520.00
		<i>J&R Mechanical</i>	570,318.00

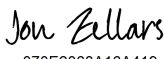
(A C&A in the amount of \$526,700.00 will be presented to the Board on May 7, 2025 for approval.)

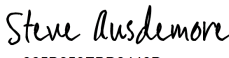
Platte West Water Production Facility	3/3	Downey Drilling	\$583,110.00
Well Re-Development of Eighteen (18)		Sargent Drilling	995,904.00
Wells, Six (6) in 2025, Six (6) in 2026 and		Layne Christensen	1,147,719.30
Six (6) in 2027			
100071000739			
(A C&A in the amount of \$1,110,000.00 will be presented to the Board on May 7, 2025 for approval.)			

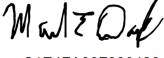
DocuSigned by:

FE517A20F86A486...
Sherri A. Lightfoot
Director, Procurement
(402) 504-7253

Approved:

DocuSigned by:

070E2068A16A419...
Jon Zellars
Vice President, Procurement and Enterprise Services

Signed by:

965B650EBD3440D...
Steven E. Ausdemore
Senior Vice President, Safety, Security and Field Operations

DocuSigned by:

C1E4FA06F330426...
Mark E. Doyle
President

METROPOLITAN UTILITIES DISTRICT*Inter-Department Communication***April 30, 2025****Subject:** MAIN EXTENSIONS

To: Services and Extensions Committee
cc: All Board Members: President Doyle; Senior Vice Presidents
Ausdemore, Lobsiger, Mendenhall, Minor, Myers, and all Vice
Presidents

From: Masa Niiya, Vice President, Engineering

The following main extension will be on the May 7, 2025, Committee Agenda for consideration and the Board Agenda for approval:

1. JOB #: WP2091 (100055001469 - \$208,442) - REVISION

PROJECT COST: \$208,442

DISTRICT COST: \$0

LOCATION: NW of 70th Avenue and Bedford Avenue

DISTRICT SUBDIVISION: Begley

PURPOSE: Install water mains for Bedford Heights Subdivision

DESCRIPTION: Work to be done will provide domestic water service and fire protection to 2 multi-family lots in the Bedford Heights Subdivision. This project was originally approved by the Board on January 8, 2025 in the amount of \$229,034. Since then, the developer has worked with the District to adjust sewer locations and update the water design in order to lower project costs.

2. JOB #: WP2193 (100055001493 - \$241,662) & (100051001099 - \$68,815)

PROJECT COST: \$310,477

DISTRICT COST: \$68,815

LOCATION: North 102nd Street from Hadan Street to Garvin Road

DISTRICT SUBDIVISION: Friend

PURPOSE: Install water mains between N 106th Street and N 102nd Street along Haden Street.

DESCRIPTION: Work to be done will provide domestic water service and fire protection to 10406 State Street, an OPPD property. Included with this project will be additional water mains to address an existing long dead end and to provide additional reliability to the area under 100051001099.

3. JOB #: WP2181 (100055001488 - \$731,493)

PROJECT COST: \$731,493

DISTRICT COST: \$0

LOCATION: South of 207th and Harrison Street

DISTRICT SUBDIVISION: Cavanaugh

PURPOSE: Install water mains for Sunset Meadows Subdivision Phase 2 and Sunset Meadows Replat Two

DESCRIPTION: Work to be done will provide domestic water service and fire protection to 70 single-family residential lots and 27 multi-family residential lots in the Sunset Meadows Subdivision Phase 2 and Sunset Meadows Replat Two.

4. JOB #: WP2127 (100057000505 - \$2,882,131) & (100057000527 - \$2,272,587)

PROJECT COST: \$5,154,718

DISTRICT COST: \$0

LOCATION: Hidden Valley Drive from Platteview Road to South 10th Street and from 10th Street to South 5th Street

DISTRICT SUBDIVISION: Sidzyik

PURPOSE: Install water approach main for the City of Bellevue

DESCRIPTION: Work to be done will provide domestic water service, fire protection and facilitate development in areas of southeastern Bellevue. The project is being developed by the City of Bellevue. WP2127 will connect the western and eastern main segments (Phases A and C) previously approved by the Board on November 4, 2023. This C&A is for full project authorization for construction of Phase B of this project. The Phase B segment was removed from the original project scope at the request of the City of Bellevue, to facilitate their plans to pursue a government grant with the Economic Development Administration (EDA). Ultimately, this grant was not awarded by the EDA to the City of Bellevue.

5. JOB #: WP2083 (100057000542 - \$1,651,423), (100057000544 - \$1,612,620), (100057000555 - \$185,243) & (100055001489 - \$32,780) - SUPPLEMENTAL

PROJECT COST: \$3,482,066

DISTRICT COST: \$2,565,071

LOCATION: North 180th Street from Purple Martin Parkway to Ida Street and Ida Street from North 180th Street to North 186th Street

DISTRICT SUBDIVISION: Begley

PURPOSE: Provide water service and fire protection for the developing area

DESCRIPTION: A C&A for \$2,879,900 was previously approved by the Board September 4, 2024. This Supplemental C&A addresses costs associated with received bids, as the original C&A utilized estimated costs based on historical projects of a similar size and scope.

6. JOB #: GP2891 (100060001515 - \$515,584) & (100052001872 - \$12,579)

PROJECT COST: \$528,163

DISTRICT COST: \$65,606

LOCATION: Northwest of North 209th Street & Blondo Street

DISTRICT SUBDIVISION: Begley

PURPOSE: Install gas mains for Blondo Point Subdivision and connections for Greenbrier Subdivision

DESCRIPTION: Work to be done will provide gas service to 379 single family residential lots in Blondo Point subdivision. In addition, this project includes the installation of mains in Blondo Street fronting this development to support continued

orderly growth and connections to the existing Greenbrier subdivision to the south of Blondo Street. To properly expand our system to serve future developments, it is necessary to oversize approximately 3,300' of 2" mains to 4" mains at a District cost of \$65,606.

7. JOB #: GP2899 (100060001518 - \$152,233)

PROJECT COST: \$152,233

DISTRICT COST: \$26,146

LOCATION: Northwest of South 36th Street and Cornhusker Road

DISTRICT SUBDIVISION: Sidzyik

PURPOSE: Install gas mains for Cornhusker Creek Subdivision

DESCRIPTION: Work to be done will provide domestic water service and fire protection to 111 single family residential lots, 1 multi-family residential lot, 1 commercial lot, and 1 mixed use (commercial/multi-family lot) in Cornhusker Creek subdivision. To properly expand our system to serve future developments, it is necessary to oversize approximately 1,440' of 2" mains to 4" mains at a District cost of \$26,146.

DocuSigned by:

Masa Niiya

98B161DE431645F...

Masa Niiya

Vice President, Engineering

Approved:

DocuSigned by:

Kendall Minor

505CE444C77B413...

Kendall Minor

Sr. Vice President, Chief Operations Officer

DocuSigned by:

Mark Doyle

C1E4FA06F330426...

Mark E. Doyle

President

METROPOLITAN UTILITIES DISTRICT
Inter-Department Communication

April 28, 2025

Subject: Wage and/or Salary Increases and Ratifications, May 2025 Board Meeting

To: Personnel Committee

cc: All Board Members; President Doyle; Senior Vice Presidents Ausdemore, Lobsiger, Mendenhall, Minor, Myers and all Vice Presidents

From: Bonnie Savine, Vice President, Human Resources

The Human Resources Department is recommending the Board of Directors approve the wage or salary increases outlined below. All positions involve District employees earning more than \$10,000 per year and therefore require your approval.

1. Operating and Clerical (OAC) Wage Increases Due To Promotion

The Human Resources Department is recommending the Board of Directors approve wage increases for the following Employees within the OAC classification. These wage increases are based on a job selection process, are in compliance with the Collective Bargaining Agreement, and are made following the posting and application process for a job opening in the District. The effective date for these increases will be the beginning of the next OAC pay period following Board approval.

Employee:	Alexander Brown
Current position (department):	Water Plant Engineer (Platte South Plant)
New position (department):	Chemical Equipment Mechanic I (Platte South Plant)
Current rate; step/grade:	\$41.13; Step 1
Proposed rate; step/grade:	\$42.06; Step 4
Percent of increase:	2.26%
District hire date:	June 5, 2023

Employee:	Jacob Brown
Current position (department):	Machine Operator (Construction)
New position (department):	Utility Worker (Construction)
Current rate; step/grade:	\$37.46; Step 2
Proposed rate; step/grade:	\$39.66; Step 2
Percent of increase:	5.87%
District hire date:	October 11, 2021

Employee:	Jayson Dimauro
Current position (department):	Pipe Layer – Welder (Construction)
New position (department):	Utility Worker (Construction)
Current rate; step/grade:	\$39.54; Step 3
Proposed rate; step/grade:	\$41.87; Step 3
Percent of increase:	5.89%
District hire date:	September 7, 2021

Wage and/or Salary Increases and Ratifications

May 2025

Page 2

Employee: **Michael Dulik**
Current position (department): Utility Worker (Construction)
New position (department): Crew Leader – Construction (Construction)
Current rate; step/grade: \$44.07; Step 4
Proposed rate; step/grade: \$46.52; Step 3
Percent of increase: 5.56%
District hire date: June 9, 2014

Employee: **Tyler Groves**
Current position (department): Pipe Layer Trainee (Construction)
New position (department): Water Plant Operator (Water Production & Pumping)
Current rate; step/grade: \$27.89; Step 1
Proposed rate; step/grade: \$35.19; EN
Percent of increase: 26.17%
District hire date: June 24, 2024

Employee: **John Hubbard**
Current position (department): Machine Operator I (Construction)
New position (department): Utility Worker (Construction)
Current rate; step/grade: \$39.54; Step 3
Proposed rate; step/grade: \$41.87; Step 3
Percent of increase: 5.89%
District hire date: September 13, 2021

Employee: **Thomas Middleton**
Current position (department): Pipe Layer – Welder (Construction)
New position (department): Utility Worker (Construction)
Current rate; step/grade: \$41.62; Step 4
Proposed rate; step/grade: \$44.07; Step 4
Percent of increase: 5.89%
District hire date: June 11, 2007

Employee: **Wendy Owens**
Current position (department): Administrative Clerk III (Customer Services)
New position (department): Print Room Operator/Administrative Clerk (Engineering Design)
Current rate; step/grade: \$33.10; Step 4
Proposed rate; step/grade: \$34.44; Step 4
Percent of increase: 4.05%
District hire date: March 12, 2007

Wage and/or Salary Increases and Ratifications

May 2025

Page 3

Employee: **Andrew Rynders**
Current position (department): Pipe Layer – Welder (Construction)
New position (department): Utility Worker (Construction)
Current rate; step/grade: \$39.54; Step 3
Proposed rate; step/grade: \$41.87; Step 3
Percent of increase: 5.89%
District hire date: September 7, 2021

Employee: **William Stoffel**
Current position (department): Utility Worker (Construction)
New position (department): Crew Leader – Construction (Construction)
Current rate; step/grade: \$44.07; Step 4
Proposed rate; step/grade: \$46.52; Step 3
Percent of increase: 5.56%
District hire date: January 13, 2014

2. Operating and Clerical (OAC) Wage Increases Due To Job Transfer

The Human Resources Department is recommending the Board of Directors approve wage increases for the following Employees within the OAC classification. A transferring employee who is at less than Standard Wage will be moved to an equal rate in the new job classification or, if there is not an identical wage rate, to the nearest higher wage rate in the new job classification. These wage increases are based on a formal selection process, are in compliance with the Collective Bargaining Agreement, and are made following the posting and application process for a job opening in the District. The effective date for these increases will be the beginning of the next OAC pay period following Board approval.

Employee: **Kelly Yarpe**
Current position (department): Customer Service Clerk I (Customer Services)
New position (department): Administrative Clerk II (Field Service Administration)
Current rate; step/grade: \$26.74; EN
Proposed rate; step/grade: \$26.79; Step 1
Percent of increase: .19 %
District hire date: September 9, 2024

Wage and/or Salary Increases and Ratifications

May 2025

Page 4

3. Operating and Clerical (OAC) Wage Increases Due To Job Progression

The Human Resources Department is recommending the Board of Directors approve the following wage increases for the OAC employees who have successfully completed required training and who have been recommended by their supervisor for promotion as they progress within their job family. All increases are based on the bargaining unit wage structure. The effective date for these increases will be the beginning of the next OAC pay period following board approval.

Employee: **Veronica Harris**
Current position (department): Customer Service Clerk I (Customer Services)
New position (department): Customer Service Clerk II (Customer Services)
Current rate; step/grade: \$31.75; Step 3
Proposed rate; step/grade: \$33.34; Step 3
Percent of increase: 5.00%
District hire date: November 21, 2022

Employee: **Jordan Loring**
Current position (department): Water Maintenance Trainee (Water Distribution)
New position (department): Water Maintenance Worker (Water Distribution)
Current rate; step/grade: \$32.97; Step 4
Proposed rate; step/grade: \$34.90; Step 2
Percent of increase: 5.85%
District hire date: April 24, 2023

Employee: **Marvin Miranda**
Current position (department): Customer Service Clerk I (Customer Services)
New position (department): Customer Service Clerk II (Customer Services)
Current rate; step/grade: \$31.75; Step 3
Proposed rate; step/grade: \$33.34; Step 3
Percent of increase: 5.00%
District hire date: November 14, 2022

Employee: **Mayra Monarrez**
Current position (department): Customer Service Clerk I (Customer Services)
New position (department): Customer Service Clerk II (Customer Services)
Current rate; step/grade: \$31.75; Step 3
Proposed rate; step/grade: \$33.34; Step 3
Percent of increase: 5.00%
District hire date: November 21, 2022

Employee: **Steve Novak**
Current position (department): Water Maintenance Trainee (Water Distribution)
New position (department): Water Maintenance Worker (Water Distribution)
Current rate; step/grade: \$32.97; Step 4
Proposed rate; step/grade: \$34.90; Step 2
Percent of increase: 5.85%
District hire date: April 24, 2023

Wage and/or Salary Increases and Ratifications

May 2025

Page 5

Employee: Timothy Pecoraro
Current position (department): Water Maintenance Trainee (Water Distribution)
New position (department): Water Maintenance Worker (Water Distribution)
Current rate; step/grade: \$32.97; Step 4
Proposed rate; step/grade: \$34.90; Step 2
Percent of increase: 5.85%
District hire date: April 24, 2023

Employee: Jason Snipes
Current position (department): Computer Aided Drafting Technician I (Engineering Design)
New position (department): Computer Aided Drafting Technician II (Engineering Design)
Current rate; step/grade: \$32.17; Step 4
Proposed rate; step/grade: \$35.48; Step 2
Percent of increase: 10.29%
District hire date: August 15, 2022

Employee: Laquisha Workman-Thomas
Current position (department): Customer Service Clerk I (Customer Services)
New position (department): Customer Service Clerk II (Customer Services)
Current rate; step/grade: \$31.75; Step 3
Proposed rate; step/grade: \$33.34; Step 3
Percent of increase: 5.00%
District hire date: November 14, 2022

4. Supervisory, Professional and Administrative (SPA) Salary Increases Due To Job Promotion

The following employees are selected for promotion into SPA positions. It is recommended the President be authorized to increase the salary of these employees. These SPA jobs have been evaluated, graded, appropriate job descriptions completed, and posting guidelines fulfilled. The effective date for these salaries will be the beginning of the next SPA pay period following board approval.

Employee: Tina Gutschenritter
Current position (department): Customer Engagement Representative (Business Development)
New position (department): Customer Engagement Specialist (Business Development)
Current rate; step/grade: \$90,566; SPA – 01
Proposed rate; step/grade: \$95,094; SPA – 02
Percent of increase: 5.00%
District hire date: September 29, 2014

Wage and/or Salary Increases and Ratifications

May 2025

Page 6

Employee:	Dennis Schweikart
Current position (department):	Engineer II (Engineering Design)
New position (department):	Design Engineer (Engineering Design)
Current rate; step/grade:	\$115,040; SPA – 04
Proposed rate; step/grade:	\$120,792; SPA – 05
Percent of increase:	5.00%
District hire date:	May 3, 2021

5. Supervisory, Professional and Administrative (SPA) New Hire Ratification

Board of Director Ratification of salaries, for new SPA employees hired from outside the District, is required to confirm the salary within the grade established for the position. Authorization to ratify the annual salary of SPA employees hired from outside the District will be requested each month, if appropriate.

There are no ratifications for approval this month

DocuSigned by:

Bonnie Savine

26D4ADB94CE943B...

Bonnie Savine

Vice President, Human Resources

APPROVED:

DocuSigned by:

Mark Mendenhall

51BB46700D35440...

Mark A. Mendenhall

Senior Vice President, General Counsel

DocuSigned by:

Mark Doyle

C1E4FA00F330420...

Mark E. Doyle

President

METROPOLITAN UTILITIES DISTRICT*Inter-Department Communication*

April 28, 2025

Subject: FOURTH LEGISLATIVE REPORT – 2025 SESSION**To:** Judicial and Legislative Committee**cc:** All Board Members; President Doyle; Senior Vice Presidents
Ausdemore, Lobsiger, Mendenhall, Minor, Myers; all Vice Presidents**From:** Rick Kubat, Government Relations Attorney

The Legislature is tentatively set to adjourn on June 9, 2025. The Nebraska Economic Forecasting Advisory Board recently projected \$190 million less in revenue for the state's current fiscal year. The total budget deficit is roughly \$314 million. The body will need to consider some combination of spending cuts, revenue bills, or transfers of funds from the state's cash reserves to balance the budget. Please note that the position on LB 36 provided below has changed from a position of District support to a management recommendation of Neutral as the District's language contained in the bill has been removed. In addition to the list of bills provided below, there are numerous other legislative proposals that will continue to be monitored on behalf of the District.

INTRODUCED LEGISLATION IN THE 2025 SESSION

LB 36 (Brandt) – Creates the Wellhead Protection Act. The bill provides that any county, city, or village with zoning, land-use, planning, or permit-granting authority over any wellhead protection area shall notify the controlling entity of such wellhead protection area of any proposed land-use or zoning regulation or building permit within such wellhead protection area. Additionally, counties, cities, or villages shall take into consideration the ability of a controlling entity to provide the public with an adequate supply of potable water when making any determinations regarding the authorization of a proposed land-use or zoning regulation or building permit within a wellhead protection area. The Nebraska League of Municipalities has been engaged with opponents of LB 36 attempting to address underlying concerns with the breadth and scope of the bill. LB 36 was used a vehicle by the Natural Resources Committee to move several other items of legislation, but did not include provisions related to wellhead protection areas.

Mgmt rec: Neutral
Status: Placed on Final Reading

LB 117 (Holdcroft) – Creates a sales tax exemption for the sale and use of *residential* electricity, natural gas, propane, and sewer. Senator Holdcroft has indicated his intention is for LB 117 to specifically eliminate state sales taxes for residential utilities, but to allow cities to maintain their local option sales taxes.

Board Pos: Support
Status: Remains in the Revenue Committee

LB 147 (Hansen) – Public and private water entities which provide water for human consumption may add fluoride. Entities that choose to fluoridate must do so in an amount and manner as determined by the Nebraska Department of Health and Human Services.

Board Pos: Neutral
Status: Remains in the Health and Human Services Committee

LB 264 (Arch on behalf of Governor) – Fiscal adjustments to Nebraska's biennium budget. The District's opposition to LB 264 is specific to section 58, where any remaining balance to the Lead Service Line Cash Fund is transferred to the General Fund on or after July 1, 2025.

Board Pos: Oppose
Status: Remains in the Appropriation Committee

LB 317 (Brandt) – A 446-page bill that merges the Department of Environment and Energy (NDEE) and the Nebraska Department of Natural Resources (DNR) to become the Department of Water, Energy, and Environment (DWEE), effective July 1, 2025. The merged Department shall exercise the powers and perform such duties that were assigned to both NDEE and DNR prior to the merger. The NDEE Director will be renamed the Director of Water, Energy, and Environment and shall be appointed by the Governor. The DNR Director would be renamed the Chief Water Officer and would retain the authorities previously prescribed for the administration of the duties of DNR. The Chief Water Officer shall have at least five years' experience in a position of responsibility in irrigation work, shall be appointed by the Governor, and shall report directly to the Director of Water, Energy, and Environment. An amendment was adopted to the bill requiring the Chief Water Officer be either a Professional Engineer or Professional Geologist.

Board Pos: Neutral
Status: Placed on Final Reading

LB 344 (Brandt) – Changes provisions relating to ground water allocations. The bill proposes to update language that is set to expire on January 1, 2026, regarding allocations and limits placed on commercial or industrial municipal water use in fully and over appropriated areas. The Papio-Missouri water basin, in which the District operates, is neither fully nor over appropriated. Under the bill, after January 1, 2026, in fully or over appropriated areas, any new or expanded commercial or industrial user served by a municipal water source that commences water use at a rate in excess of 25 million gallons annually, expands water use to a rate in excess of 25 million gallons annually, or at any time exceeds water use of 25 million gallons annually shall be subject to the controls of an integrated management plan, rule, or order and provide a mitigation report to the natural resources district within which such user is located. The mitigation report shall include (i) annual water use, (ii) annual volume of water returned to the municipal system or discharged to another location, (iii) source of water used to mitigate the new or expanded consumptive use, and (iv) any other information deemed necessary by the applicable natural resources district or the Department of Natural Resources. The mitigation report shall be approved by the applicable natural resources district and the Department of Natural Resources prior to January 1, 2026, or prior to commencement of the new or expanded use. Each integrated management plan, rule, or order within an area determined by the Department of Natural Resources to be fully appropriated or over appropriated pursuant may require annual water use and water consumption reporting from municipalities..

Board Pos: Neutral
Status: Amended into LB 36 and Placed on Final Reading

LB 542 (Dover) – Under current law, the District is required to move facilities at District expense for any changes, alterations, or relocations of roads. LB 542 would require the state or local government to pay for relocation of utilities when federal funds or state funds for local governments are part of the financing for said road project. LB 542 received opposition testimony from the Nebraska Department of Transportation and representatives of cities with the primary concern being the additional costs associated with roads projects should the state or cities be required to pay for utility relocations.

Board Pos: Support
Status: Remains in the Transportation and Telecommunications Committee

LB 546 (Rountree) – Provides political subdivisions that supply electricity, natural gas, water, or sewer service with permissive authority to request an emergency proclamation from the Governor when the political subdivision operates in multiple counties. LB 546 was introduced to address the requirement of requesting multiple counties to sign-off on an emergency declaration when utilities are operating in more than one county. The utilities listed will have the authority under the bill to make a direct request to the Governor for such a declaration.

Board Pos: Support
Status: Remains in the Government, Military and Veterans Affairs

LB 548 (Lippincott) – Introduced to address a specific situation, where a municipal natural gas utility desires to serve an industrial customer outside of the utilities’ territorial jurisdiction. LB 548 as currently drafted, would allow any publicly owned natural gas utility to serve an industrial customer that uses three million British thermal units of gas per day. The legislation would only apply to industrial customers who are both outside the jurisdiction of the municipal gas utility and not serviced within the territory of any other existing gas utility.

Board Pos: Neutral
Status: Placed on General File

LB 580 (Cavanaugh M.) – Provides that any remaining funds in the Lead Service Line Cash Fund for purposes of lead service line removal or labor training be re-appropriated into the subsequent biennium budget. All remaining Lead Service Line Cash funds are to be made available to the District for purposes of lead service line removals via a grant from the Nebraska Department of Environment and Energy. Support for LB 580 was offered by the Omaha Chamber of Commerce, the Nebraska Water Resources Association, and the Nebraska American Academy of Pediatrics.

Board Pos: Support
Status: Remains in the Appropriations Committee

Signed by:

Rick Kubat

71101AE3C064433
Richard A. Kubat

Government Relations Attorney

Approved:

DocuSigned by:

Mark Mendenhall

51B546766F35440
Mark A. Mendenhall

Senior Vice President/General Counsel

DocuSigned by:

Mark Doyle

C1E4FA06F330426
Mark E. Doyle

President

METROPOLITAN UTILITIES DISTRICT*Inter-Department Communication*

May 1, 2025

Subject: CONDEMNATION AUTHORITY:
Jeromy & Carrie Schnell 10930 S. 180th Street, Omaha, Nebraska 68136

To: Judicial and Legislative Committee
cc: all Board Members; President Doyle; Senior Vice Presidents
Ausdemore, Lobsiger, Mendenhall, Myers, and all Vice Presidents

From: Justin Cooper, Attorney

For several months, the Law Department has been attempting to negotiate a permanent water main easement with the owners of property at 180th Street & HWY 370, Jeromy & Carrie Schnell. The easement of .2662 acres is needed as an essential component in the District's ability to enter into a Wholesale Agreement with the City of Gretna, to provide water to their residents. A map showing the location of the easement on the owner's property is attached. The City of Gretna has reached its capacity to provide water by its well system and is building a pump station to be completed in the Fall of 2025. The District will provide a 16" main extension from 180th Street to 183rd Street to connect to the pump station which should take 30 to 60 days to complete.

Negotiations have consisted of letters, telephone conversations and a site visit with engineers on the project. Negotiations continue, but to avoid further delays in the project, the District is seeking condemnation authority to proceed in the event negotiations fail. Eminent Domain requires that the District make a good faith offers to compensate the property owners prior to seeking the Court's intervention. The District has made two compensation offers that have been rejected.

A resolution authorizing condemnation has been prepared for consideration. This matter will appear on the May 7th, 2025, Committee Agenda for discussion and on the Board Agenda for approval.

Signed by:



Justin Cooper
Attorney

Approved:

DocuSigned by:



Mark Mendenhall
Senior Vice President/General Counsel

DocuSigned by:



Mark Doyle
President

RESOLUTION

WHEREAS, the Metropolitan Utilities District of Omaha has sought by negotiation and purchase of easement rights in a parcel of real property needed for the installation, maintenance, and operation of a water main to provide to the City of Gretna a Wholesale Water Agreement.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Metropolitan Utilities District of Omaha, a municipal corporation and political subdivision of the State of Nebraska, that it finds it necessary to acquire private property for the purpose of constructing, maintaining, and to enhance the operation of service to the portion the City of Gretna, in Sarpy County, Nebraska as part of the District's water system; and further finds the acquisition of permanent easement rights in such properties is necessary for the stated public purpose.

BE IT FUTHER RESOLVED that the subject properties described in Exhibit "A".

BE IT FURTHER RESOLVED that a reasonable good faith offer has been made under the direction of the District's Senior Vice President, General Counsel to the owners of the described property in an effort to acquire easements by purchase, such offers have not been accepted by the owners, and therefore the Senior Vice President, General Counsel is hereby authorized to institute condemnation proceedings on behalf of the District for the easement rights as provided by Nebraska Revised Statute §14-2116 (Reissue 2012) as well as to continue negotiations up to the point of a condemnation hearing ruling.

Adopted:

EXHIBIT "A"

PERMANENT EASEMENT

TRACT 1

A PARCEL OF LAND BEING A PORTION OF LOT 1 IN TEPLY'S TIMBERS, A PLATTED SUBDIVISION IN SARPY COUNTY, NEBRASKA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHEAST CORNER OF SECTION 29, TOWNSHIP 14 NORTH, RANGE 11 EAST OF THE 6TH PRINCIPAL MERIDIAN, SARPY COUNTY, NEBRASKA;

THENCE ON THE EAST LINE OF SAID SECTION 29, NORTH 00 DEGREES 15 MINUTES 22 SECONDS WEST (BASIS OF BEARING), 113.78 FEET;

THENCE SOUTH 89 DEGREES 44 MINUTES 38 SECONDS WEST, 54.58 FEET TO A POINT ON THE NORTH RIGHT-OF-WAY OF HIGHWAY 370, SAID POINT ALSO BEING THE POINT OF BEGINNING;

THENCE ON SAID NORTH RIGHT-OF-WAY THE FOLLOWING TWO (2) COURSES:

- 1) SOUTH 65 DEGREES 07 MINUTES 02 SECONDS WEST, 60.73 FEET;
- 2) NORTH 86 DEGREES 45 MINUTES 07 SECONDS WEST, 83.07 FEET TO THE SOUTHWEST CORNER OF SAID LOT 1;

THENCE ON THE WEST LINE OF SAID LOT 1, NORTH 21 DEGREES 35 MINUTES 52 SECONDS WEST, 12.83 FEET;

THENCE NORTH 45 DEGREES 00 MINUTES 00 SECONDS EAST, 157.75 FEET;

THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST, 41.77 FEET TO A POINT ON THE WEST RIGHT-OF-WAY LINE OF SOUTH 180TH STREET;

THENCE ON SAID WEST RIGHT-OF-WAY LINE THE FOLLOWING TWO (2) COURSES:

- 1) SOUTH 08 DEGREES 03 MINUTES 23 SECONDS WEST, 38.02 FEET;
- 2) SOUTH 04 DEGREES 36 MINUTES 10 SECONDS WEST, 65.19 FEET TO THE POINT OF BEGINNING.

SAID PARCEL CONTAINS AN AREA OF 0.2662 ACRE, MORE OR LESS.

METROPOLITAN UTILITIES DISTRICT*Inter-Departmental Communication*

April 23, 2025

Subject: REVISION TO INVESTMENT POLICY STATEMENTS FOR PENSION TRUST AND OTHER POST EMPLOYMENT BENEFITS (OPEB) TRUST**To:** Insurance and Pensions Committee
cc: All Board Members; President Doyle, Senior Vice Presidents Ausdemore, Lobsiger, Mendenhall, Minor and all Vice Presidents**From:** Mark F. Myers, Senior Vice President, Chief Financial Officer

PNC Institutional Asset Management (PNC) serves as a co-fiduciary advisor related to both the pension and OPEB trusts and has discretionary authority to manage the investment assets of these employee benefit plans.

PNC recently completed a study of both plans and is recommending changes to the investment allocation for the pension and OPEB assets. These changes include reducing the allocation to Real Estate Investment Trusts (REITs) from 8% to 4% in both plans. This 4% reduction in REITs would be offset by an increase of 2% each in the allocation to U.S. and Non-U.S. Equities.

Due to a number of factors, PNC believes REITs no longer provide a diversification benefit or downside protection for investment portfolios when compared to traditional equity investments.

In addition, PNC recommends grouping REITs under the broad equity category rather than as a unique asset class. This aligns more closely with most broad equity benchmarks, which now include REITs.

These changes require the Investment Policy Statement for each plan to be revised as follows:

Pension Trust:

<u>Asset Class</u>	<u>Current Allocation</u>	<u>Recommended Allocation</u>	<u>Change</u>
Domestic (U.S.) Equities	36%	38%	2%
International (Non-U.S.) Equities	24%	26%	2%
REITS (see below)	0%	4%	4%
Subtotal Equity	60%	68%	8%
U.S. Aggregate Bonds	15%	15%	0%
International (Non-U.S.) Bonds	3%	3%	0%
Intermediate-Term Credit	11%	11%	0%
Short-Term Credit	3%	3%	0%
Subtotal Fixed Income	32%	32%	0%
REITS (see above)	8%	0%	-8%
Grand Total	100%	100%	0%

OPEB Plan:

<u>Asset Class</u>	<u>Current Allocation</u>	<u>Recommended Allocation</u>	<u>Change</u>
Domestic (U.S.) Equities	40%	42%	2%
International (Non-U.S.) Equities	27%	29%	2%
REITS (see below)	0%	4%	4%
Subtotal Equity	67%	75%	8%
U.S. Aggregate Bonds	11%	11%	0%
International (Non-U.S.) Bonds	3%	3%	0%
Intermediate-Term Credit	9%	9%	0%
Short-Term Credit	2%	2%	0%
Subtotal Fixed Income	25%	25%	0%
REITS (see above)	8%	0%	-8%
Grand Total	100%	100%	0%

Copies of the revised Investment Policy Statements are attached for your reference.

Management supports PNC's recommendation, which was presented to the Insurance & Pension Committee at a meeting held on April 21, 2025. The Committee approved the proposed revisions to the Investment Policy Statements and presentation of these documents to the full Board of Directors for approval at the meeting to be held on May 7, 2025.

Please contact me if you have any questions.

DocuSigned by:

Mark Myers

24FAE0F62AB4471
Mark F. Myers

Senior Vice President, Chief Financial Officer
(402) 504-7174

Approved:

DocuSigned by:

Mark Doyle

C1E4FA06F330426...

Mark E. Doyle
President

Attachments

Approved: ~~December 1, 2021~~May 7, 2025
**Investment Policy Statement for
The Retirement Plan for Employees of
The Metropolitan Utilities District of Omaha (Pension Plan)**

Objectives and Guidelines

A. Purpose and Scope

The purpose of the Retirement Plan is to provide eligible employees with retirement pension benefits. This is a "defined benefit" plan with contributions to the plan made periodically by both employees and the District. The investment policy is premised upon restrictions set out in State of Nebraska Statute, Section 30-3209 (2), a copy of which is attached to the policy. The "Prudent Investor" guideline is to be followed in regard to the investment management of the Plan. Consistent with prudent standards for the preservation of capital and maintenance of liquidity, the goal of the plan is to earn the highest possible rate of return consistent with the Plan's tolerance for risk. The level of risk is determined by the Board of Directors of the District with guidance from their Investment Advisor. Short-term fluctuations in the asset value of the Plan shall be considered secondary to long-term investment results.

The Board of Directors has the fiduciary responsibility for the Retirement Plan. They have delegated the administrative responsibility for the Plan to the Board's Insurance and Pension Committee, but have retained overall fiduciary oversight. The Plan's Investment Advisor will provide guidance when implementing the policies as stated in the following investment policy statement. The General Counsel of the District will provide legal advice for the Plan whenever needed.

The Investment Policy shall:

1. Define and assign the responsibilities of all parties.
2. Establish a clear understanding for all involved parties of the investment goals, risk tolerance and objectives for plan assets. Set asset allocation guidelines.
3. Offer guidance and limitations to the Investment Advisor regarding the investment of Plan assets.
4. Establish a basis for evaluating investment results.
5. Manage Plan assets according to prudent standards as established by Nebraska law.

In general, the purpose of this statement is to outline a philosophy and attitude, which will guide the investment management of the assets toward the desired results. It is intended to be sufficiently specific to be meaningful, yet flexible enough to be practical.

B. Delegation of Authority

The Insurance and Pension Committee of the Board is responsible for directing and monitoring the investment management of Pension Plan assets. The Committee's decisions and direction

will be implemented by the Management Pension Committee. This Management Pension Committee is composed of the following Metropolitan Utilities District officers: The President, the Chief Financial Officer, the General Counsel and the Vice President of Accounting. The Insurance and Pension Committee is authorized to retain, and to delegate certain responsibilities and duties to professional experts in various fields. Their fields include, but are not limited to:

1. Investment Advisor. The Advisor will assist the Committee in establishing investment policy, objectives and guidelines; selecting investment funds; reviewing such investments over time; measuring and evaluating investment performance; and other tasks as deemed appropriate.
2. Custodian. The custodian will physically (or through agreement with a sub-custodian) maintain possession of securities owned by the Plan, collect dividend and interest payments, redeem maturing securities, and affect receipt and delivery following purchases and sales. The custodian may also perform regular accounting of assets owned, purchased or sold, as well as movement of assets into and out of Plan accounts.
3. Consulting Actuary. The Consulting Actuary will provide the Plan with all actuarial services required.
4. Additional specialists such as attorneys, auditors and others may be employed to assist in meeting responsibilities and obligations to administer Plan assets prudently.

C. Responsibilities

1. The Board of Directors
 - a. Serve as a Plan co-fiduciary with the Investment Advisor.
 - b. Appoint the three members of the Insurance and Pension Committee and designate a Chair.
 - c. Approve the Insurance and Pension Committee's annual review of the Investment Policy in the event there are significant recommended changes.
 - d. On an annual basis, review investment performance reports of the Plan as presented by the Investment Advisor.
 - e. Review the annual actuarial valuations report. Approve any necessary changes in the Plan's funding requirements based upon input from the Management Pension Committee and Consulting Actuary.
 - f. Approve the selection of an Investment Advisor for the plan.
2. The Insurance and Pension Committee

The Committee shall consist of three Board members, who are appointed by the full Board. They will meet as often as necessary to fulfill their responsibilities. The Committee is responsible for:

- a. Supervision of the Policy, including the annual review and recommendations for

appropriate changes. Such changes must be approved by the Board.

- b. Retain an Investment Advisor to serve as a discretionary advisor and co-fiduciary for investment decisions with regard to the plan.
- c. Review quarterly investment performance reports for the Plan.
- d. Evaluating performance of investments in accordance with defined objectives and changing funds when needed.
- e. Retaining a custodian for the Plan's assets.
- f. Retaining Investment Consultant(s) to assist with the management of the Plan's investments if deemed necessary.
- g. Retaining a Consulting Actuary for the Plan.
- h. Reviewing the total cost for the investment and administration of the Plan annually. Consider cost implications in making any decisions for the Plan.

3. Consulting Actuary

The actuarial consultant will provide an annual actuarial valuation of the Retirement Plan. The primary purposes of performing the valuation are:

- a. To estimate the liabilities for the future benefits expected to be provided by the Plan.
- b. To determine the recommended contribution level, based on the District's funding policy.
- c. To measure and disclose various asset and liability measures.
- d. To monitor any deviation between actual plan experience and experience predicted by the actuarial assumptions so that recommendations for assumption changes can be made when appropriate.
- e. To analyze and report on any significant trends in contributions, assets and liabilities over the past several years.

The actuarial consultant will also provide Retirement Plan Experience Studies. The basic purpose of an experience study is to determine whether the actuarial assumptions currently in use have accurately anticipated actual emerging experience.

In addition, the Consulting Actuary may be asked to offer an opinion as to the Plan's absolute long-term total return investment objective, the Plan's asset allocation targets with respect to its peer group, and the Plan's tolerance for risk.

4. Management Pension Committee

The Committee is composed of the following District officers: the President, the Chief Financial Officer, the General Counsel and the Vice President of Accounting. The Chief

Financial Officer will serve as Chair, and will coordinate all Committee responsibilities and duties. The Committee's responsibilities are:

- a. Authorize all distributions to eligible retired employees. This responsibility has been delegated to the Human Resource Department.
- b. Oversee the accumulation of performance measurement data required by the Insurance and Pension Committee for the ongoing evaluation of investment performance.
- c. The Chief Financial Officer will act as the primary contact with the Insurance and Pension Committee, the Investment Advisor, and the Consulting Actuary.
- d. Providing the Board with quarterly investment reports for the Plan.
- e. Provide ongoing reports necessary for the administration of the Plan.
- f. Review the annual report of the Consulting Actuary and recommend to the Board any changes in funding requirements for the plan which are needed to keep the Plan's funding level at an acceptable level.

5. The Investment Advisor

The Investment Advisor's role is to serve as a discretionary advisor and co-fiduciary for investment decisions with regard to the Plan. The Investment Advisor will have full discretion to make all investment decisions for the assets placed under their jurisdiction, while observing and operating within the Policy and any specific guidelines and constraints applied specifically to them. Investment advice concerning the management of Plan assets will be offered by the Advisor and will be consistent with investment objectives, policies, guidelines and constraints as established in the Policy. Specific responsibilities of the advisor may include:

- a. Assisting in the development and periodic review of the Investment Policy.
- b. Monitoring the asset allocation targets compared to the individual fund valuations and rebalancing between the various funds as necessary.
- c. Balancing preservation and growth of capital prudently.
- d. Monitoring the performance of the investments and provide the basis for evaluating the achievement of investment objectives and fund performance compared to benchmarks. Recommend changes if necessary.
- e. Providing information regarding any qualitative changes to investment management organizations. Examples include changes in personnel, ownership structure, investment philosophy and style.
- f. Performing other tasks which help in the effective management of Plan assets.
- g. Comply with all Nebraska Statutes relating to pension investments and any other legal and regulatory requirements required for the investment of pension fund assets.

h. Communication

- i. Investment performance reports on a timely basis.
- ii. Any significant changes in the management or research personnel or ownership within the investment management firm.
- iii. Access for telephone consultations on a reasonable basis.
- iv. Presentations to the Insurance and Pension Committee as requested, but at least annually.
- v. Presentations to the Board of Directors as requested (generally on an annual basis).
- vi. Other reporting and analysis as requested.

D. Investment Return Objectives

1. Absolute Return Objective: The Fund's long-term total return objective (income plus market appreciations) is 6.75% after investment expenses. This objective is based upon the Asset Allocation Guidelines for the Plan (section F).
2. Relative Total Return Objectives to meet or exceed the following benchmarks:

U.S. Equity	CRSP US Total Market Index or a similar broad domestic equity index
Non-U.S. Equity	FTSE Global All Cap ex US Index or a similar broad international equity index
Investment-Grade Fixed Income	<u>Bloomberg</u> Barclays Capital US Aggregate Bond <u>Float Adjusted</u> Index, or a similar aggregate
REITs	MSCI US REIT Index or a similar REIT index

These Benchmarks will be used to compute a blended Benchmark Index for the Plan. If a new investment category is used, then a benchmark would be identified. This will be compared to actual investment returns.

E. Investment Guidelines and Limitations

1. Permitted Investments
 - a. Cash Equivalents
 - i. Treasury Bills
 - ii. Money Market Funds
 - iii. Commercial Paper

- iv. Certificate of Deposits and Checking Accounts (Limited to \$250,000 less the anticipated interest per FDIC insured financial institution)

b. Fixed Income Securities

- i. US Government and Agency Securities
- ii. Corporate Notes and Bonds
- iii. Private and Agency residential mortgage-backed securities, including both pass-through securities and collateralized mortgage obligations
- iv. Private and agency commercial mortgage-backed securities
- v. Asset-backed securities
- vi. Taxable municipal securities

c. Equity Securities

- i. Common Stocks
- ii. Convertible Notes and Bonds
- iii. American Depositary Receipts (ADR's)

d. Mutual Funds*

- i. Equity
- ii. Fixed Income
- iii. Exchange Traded Funds

** Investment Limitations shall not apply to Mutual Funds. However, Mutual Funds selected by the Investment Advisor shall comply with all SEC requirements, statements contained in their prospectus and give notice of any significant changes in personnel, style or objectives. The Investment Advisor shall manage compliance.*

e. Other Securities

- i. Securities not listed above with the specific prior approval of the Insurance and Pension Committee.

2. Prohibited Investments

- a. Private placements and letter stock
- b. Options

c. Commodities

d. Asset backed money market funds

3. Prohibited Transactions

Unless expressly authorized by the Committee, the Portfolio and its investment funds are prohibited from:

- a. Purchasing securities on margin, or executing short sales.
- b. Pledging or hypothecating securities, except for loans of securities that are fully collateralized.
- c. Purchasing or selling derivative securities for speculation or leverage.
- d. Engaging in investment strategies that have the potential to amplify or distort the risk of loss beyond a level that is reasonably expected given the objectives of their portfolios

4. Diversification Policy

Diversification across and within asset classes is the primary means by which the Committee expects the Portfolio to avoid undue risk of large losses over long time periods. To protect the Portfolio against unfavorable outcomes within an asset class due to the assumption of large risks, the Committee will take reasonable precautions to avoid excessive investment concentrations. Specifically, the following guidelines will be in place:

- a. With the exception of fixed income investments explicitly guaranteed by the U.S. government, no single investment security shall represent more than 5% of total Portfolio assets.
- b. With the exception of passively managed investment vehicles seeking to match the returns on a broadly diversified market index, no single investment pool or investment company (mutual fund) shall comprise more than 20% of total Portfolio assets.
- c. With respect to fixed income investments, the minimum average credit quality of these investments shall be investment grade (Standard & Poor's BBB or Moody's Baa or higher).

F. Asset Allocation Guidelines for the Plan

Asset Class	Sub-Asset Class	Target Allocation
Equity		60% 68%
	Domestic (U.S.) Equities	36% 38%
	International (Non-U.S.) Equities	24% 26%
	REITS	4%
Fixed Income		32%
	U.S. Aggregate Bonds	15%
	International Bonds	3%
	Intermediate Term Credit	11%
	Short Term Credit	3%
	Intermediate Terms TIPS	0%

REITS		8%
Total		100%

The Portfolio will be rebalanced to the target asset allocation described above as follows:

1. Utilizing incoming cash flow (contributions) or outgoing money movements (disbursements) to realign the current weightings closer to the target asset allocation of the Portfolio on an ongoing basis.
2. Reviewing the Portfolio quarterly (March 31, June 30, September 30, and December 31) to identify any deviation(s) from target weightings and acting within a reasonable period of time under the following circumstances:
 - a. If any asset class (equity, fixed income, alternatives or cash) within the Portfolio is +/- 5 percentage points from its target weighting, the Portfolio will be rebalanced.
 - b. If any fund within the Portfolio has increased or decreased by greater than 20% of its target weighting, the Portfolio may be rebalanced.
 - c. Rebalancing the Portfolio at any other time if the Investment Advisor in its discretion deems it appropriate to do so.

G. Performance Measurement

Performance will be monitored quarterly. The Investment Advisor will provide investment return data for each quarter, year-to-date, last twelve months, three year and five year periods; and since inception of the Advisor's engagement. Actions may be taken at any time to replace an investment if the Insurance and Pension Committee deems it appropriate for performance or other reasons.

The Management Pension Committee shall report quarterly to the Board on the actual performance of the Plan compared to goals, objectives and Benchmarks.

H. Review and Amendment

The Insurance and Pension Committee will review this Policy at least annually in order to ascertain whether there have been any changes in the needs of the Plan and/or major changes in the structure of the capital markets, which require this Policy to be amended. The Committee will recommend changes to the Policy whenever it is deemed necessary to the Board for approval.

I. Approval of Investment Policy

Approval shall be documented by attaching a copy of the Minutes from the Board Meeting.

30-3209.

Corporate trustee; retirement or pension funds of governmental employees; investments authorized.

(1) Corporate trustees authorized by Nebraska law to exercise fiduciary powers and holding retirement or pension funds for the benefit of employees or former employees of cities, villages, school districts, or other governmental or political subdivisions may invest and reinvest such funds in such securities and investments as are authorized for trustees, guardians, conservators, personal representatives, or administrators under the laws of Nebraska. Retirement or pension funds of such cities, villages, districts, or subdivisions may be invested in annuities issued by life insurance companies authorized to do business in Nebraska. Except as provided in subsection (2) of this section, any other retirement or pension funds of cities, including cities operating under home rule charters, villages, school districts except as provided in section 79-9.107, and all other governmental or political subdivisions may be invested and reinvested, as the governing body of such city, village, school district, or other governmental or political subdivision may determine, in the following classes of securities and investments: (a) Bonds, notes, or other obligations of the United States or those guaranteed by or for which the credit of the United States is pledged for the payment of the principal and interest or dividends thereof; (b) bonds or other evidences of indebtedness of the State of Nebraska and full faith and credit obligations of or obligations unconditionally guaranteed as to principal and interest by any other state of the United States; (c) bonds, notes, or obligations of any municipal or political subdivision of the State of Nebraska which are general obligations of the issuer thereof and revenue bonds or debentures of any city, county, or utility district of this state when the earnings available for debt service have, for a five-year period immediately preceding the date of purchase, averaged not less than one and one-half times such debt service requirements; (d) bonds and debentures issued either singly or collectively by any of the twelve federal land banks, the twelve intermediate credit banks, or the thirteen banks for cooperatives under the supervision of the Farm Credit Administration; (e) certificates of deposit of banks which are members of the Federal Deposit Insurance Corporation or capital stock financial institutions, and if the amount deposited exceeds the amount of insurance available thereon, then the excess shall be secured in the same manner as for the deposit of public funds; (f) accounts with building and loan associations, qualifying mutual financial institutions, or federal savings and loan associations in the State of Nebraska to the extent that such accounts are insured or guaranteed by the Federal Deposit Insurance Corporation; (g) bonds or other interest-bearing obligations of any corporation organized under the laws of the United States or any state thereof if (i) at the time the purchase is made, they are given, by at least one statistical organization whose publication is in general use, one of the three highest ratings given by such organization and (ii) not more than five percent of the fund shall be invested in the obligations of any one issuer; (h) direct short-term obligations, generally classified as commercial paper, of any corporation organized or existing under the laws of the United States or any state thereof with a net worth of ten million dollars or more; and (i) preferred or common stock of any corporation organized under the laws of the United States or of any state thereof with a net worth of ten million dollars or more if (i) not more than fifty percent of the total investments at the time such investment is made is in this class and not more than five percent is invested in each of the first five years and (ii) not more than five percent thereof is invested in the securities of any one corporation. Notwithstanding the percentage limits stated in this subsection, the cash proceeds of the sale of such preferred or common stock may be reinvested in any securities authorized under this subdivision. No city, village, school district, or other governmental subdivision or the governing body thereof shall be authorized to sell any securities short, buy on margin, or buy, sell, or engage in puts and calls. Section 77-2366 shall apply to deposits in capital stock financial institutions. Section 77-2365.01 shall apply to deposits in qualifying mutual financial institutions.

(2) Notwithstanding the limitations prescribed in subsection (1) of this section, trustees or custodians holding retirement or pension funds for the benefit of employees or former employees of any city of the primary class, city of the metropolitan class, metropolitan utilities district, county in which a city of the

metropolitan class is located, or public power district shall invest such funds in investments of the nature which individuals of prudence, discretion, and intelligence acquire or retain in dealing with the property of another. Such investments shall not be made for speculation but for investment, considering the probable safety of their capital as well as the probable income to be derived. The trustees or custodians shall not buy on margin, buy call options, or buy put options. The trustees or custodians may lend any security if cash, United States Government obligations, or United States Government agency obligations with a market value equal to or exceeding the market value of the security lent are received as collateral. If shares of stock are purchased under this subsection, all proxies may be voted by the trustees or custodians. The asset allocation restrictions set forth in subsection (1) of this section shall not be applicable to the funds of pension or retirement systems administered by or on behalf of a city of the primary class, city of the metropolitan class, metropolitan utilities district, county in which a city of the metropolitan class is located, or public power district.

(3) For purposes of subsection (2) of this section, a custodian means a custodian meeting the requirements of section 401(f)(2) of the Internal Revenue Code.

Source

- Laws 1967, c. 257, § 1, p. 678;
- Laws 1984, LB 752, § 1;
- Laws 1989, LB 33, § 25;
- R.S.Supp., 1989, § 24-601.04;
- Laws 1992, LB 757, § 21;
- Laws 1996, LB 900, § 1036;
- Laws 1998, LB 1321, § 78;
- Laws 2001, LB 362, § 29;
- Laws 2001, LB 408, § 12;
- Laws 2009, LB259, § 12;
- Laws 2014, LB759, § 18.

Approved: ~~November 7, 2019~~May 7, 2025
Investment Policy Statement for
Postretirement Benefits for Employees of
The Metropolitan Utilities District of Omaha (OPEB Plan)

Objectives and Guidelines

A. Purpose and Scope

The purpose of the Other Post-Employment Benefit Plan (the Plan) is to provide eligible employees with post-retirement healthcare benefits. The investment policy is premised upon restrictions set out in State of Nebraska Statute, Section 30-3209 (2), a copy of which is attached to the policy. The "Prudent Investor" guideline is to be followed in regard to the investment management of the Plan. Consistent with prudent standards for the preservation of capital and maintenance of liquidity, the goal of the plan is to earn the highest possible rate of return consistent with the Plan's tolerance for risk. The level of risk is determined by the Board of Directors of the District with guidance from their Investment Advisor. Short-term fluctuations in the asset value of the Plan shall be considered secondary to long-term investment results.

The Board of Directors has the fiduciary responsibility for the Plan. They have delegated the administrative responsibility for the Plan to the Board's Insurance and Pension Committee, but have retained overall fiduciary oversight. The Portfolio's Investment Advisor will provide guidance when implementing the policies as stated in the following investment policy statement. The General Counsel of the District will provide legal advice for the Plan whenever needed.

The Investment Policy shall:

1. Define and assign the responsibilities of all parties.
2. Establish a clear understanding for all involved parties of the investment goals, risk tolerance and objectives for plan assets. Set asset allocation guidelines.
3. Offer guidance and limitations to the Investment Advisor regarding the investment of Plan assets.
4. Establish a basis for evaluating investment results.
5. Manage Plan assets according to prudent standards as established by Nebraska law.

In general, the purpose of this statement is to outline a philosophy and attitude, which will guide the investment management of the assets toward the desired results. It is intended to be sufficiently specific to be meaningful, yet flexible enough to be practical.

B. Delegation of Authority

The Insurance and Pension Committee of the Board is responsible for directing and monitoring the investment management of Plan assets. The Committee's decisions and direction will be implemented by the Management Pension Committee. This Management Pension Committee is composed of the following Metropolitan Utilities District officers: The President, the Chief

Financial Officer, the General Counsel and the Vice President of Accounting. The Insurance and Pension Committee is authorized to retain, and to delegate certain responsibilities and duties to professional experts in various fields. Their fields include, but are not limited to:

1. Investment Advisor. The Advisor will assist the Committee in establishing investment policy, objectives and guidelines; selecting investment funds; reviewing such investments over time; measuring and evaluating investment performance; and other tasks as deemed appropriate.
2. Custodian. The custodian will physically (or through agreement with a sub-custodian) maintain possession of securities owned by the Plan, collect dividend and interest payments, redeem maturing securities, and affect receipt and delivery following purchases and sales. The custodian may also perform regular accounting of assets owned, purchased or sold, as well as movement of assets into and out of Plan accounts.
3. Consulting Actuary. The Consulting Actuary will provide the Plan with all actuarial services required.
4. Additional specialists such as attorneys, auditors and others may be employed to assist in meeting responsibilities and obligations to administer Plan assets prudently.

C. Responsibilities

1. The Board of Directors

- a. Serve as a Plan co-fiduciary with the Investment Advisor.
- b. Appoint the three members of the Insurance and Pension Committee and designate a Chair.
- c. Approve the Insurance and Pension Committee's annual review of the Investment Policy in the event there are significant recommended changes.
- d. On an annual basis, review investment performance reports of the Plan as presented by the Investment Advisor.
- e. Review the annual actuarial valuations report. Approve any necessary changes in the Plan's funding requirements based upon input from the Management Pension Committee and Consulting Actuary.
- f. Approve the selection of an Investment Advisor for the plan.

2. The Insurance and Pension Committee

The Committee shall consist of three Board Members, who are appointed by the full Board. They will meet as often as necessary to fulfill their responsibilities. The Committee is responsible for:

- a. Supervision of the Policy, including the annual review and recommendations for appropriate changes. Such changes must be approved by the Board.

- b. Retain an Investment Advisor to serve as a discretionary advisor and co-fiduciary for investment decisions with regard to the plan.
- c. Review quarterly investment performance reports for the Plan.
- d. Evaluating performance of investments in accordance with defined objectives and changing funds when needed.
- e. Retaining a custodian for the Plan's assets.
- f. Retaining Investment Consultant(s) to assist with the management of the Plan's investments if deemed necessary.
- g. Retaining a Consulting Actuary for the Plan.
- h. Reviewing the total cost for the investment and administration of the Plan annually. Consider cost implications in making any decisions for the Plan.

3. Consulting Actuary

The actuarial consultant will provide an annual actuarial valuation of the Plan. The primary purposes of performing the valuation are:

- a. To estimate the liabilities for the future benefits expected to be provided by the Plan.
- b. To determine the recommended contribution level, based on the District's funding policy.
- c. To measure and disclose various asset and liability measures.
- d. To monitor any deviation between actual plan experience and experience predicted by the actuarial assumptions so that recommendations for assumption changes can be made when appropriate.
- e. To analyze and report on any significant trends in contributions, assets and liabilities over the past several years.

In addition, the Consulting Actuary may be asked to offer an opinion as to the Plan's absolute long-term total return investment objective, the Plan's asset allocation targets with respect to its peer group, and the Plan's tolerance for risk.

4. Management Pension Committee

The Committee is composed of the following District officers: the President, the Chief Financial Officer, the General Counsel and the Vice President of Accounting. The Chief Financial Officer will serve as Chair, and will coordinate all Committee responsibilities and duties. The Committee's responsibilities are:

- a. Authorize all distributions to eligible retired employees. This responsibility has been delegated to the Human Resource Department.

- b. Oversee the accumulation of performance measurement data required by the Insurance and Pension Committee for the ongoing evaluation of investment performance.
- c. The Chief Financial Officer will act as the primary contact with the Insurance and Pension Committee, the Investment Advisor, and the Consulting Actuary.
- d. Provide the Board with quarterly investment reports for the Plan.
- e. Provide ongoing reports necessary for the administration of the Plan.
- f. Review the annual report of the Consulting Actuary and recommend to the Board any changes in funding requirements for the plan which are needed to keep the Plan's funding level at an acceptable level.

5. The Investment Advisor

The Investment Advisor's role is to serve as a discretionary advisor and co-fiduciary for investment decisions with regard to the Plan. The Investment Advisor will have full discretion to make all investment decisions for the assets placed under their jurisdiction, while observing and operating within the Policy and any specific guidelines and constraints applied specifically to them. Investment advice concerning the management of Plan assets will be offered by the Advisor and will be consistent with investment objectives, policies, guidelines and constraints as established in the Policy. Specific responsibilities of the advisor may include:

- a. Assisting in the development and periodic review of the Investment Policy.
- b. Monitoring the asset allocation targets compared to the individual fund valuations and rebalancing between the various funds as necessary.
- c. Balancing preservation and growth of capital prudently.
- d. Monitoring the performance of the investments and provide the basis for evaluating the achievement of investment objectives and fund performance compared to benchmarks. Recommend changes if necessary.
- e. Providing information regarding any qualitative changes to investment management organizations. Examples include changes in personnel, ownership structure, investment philosophy and style.
- f. Performing other tasks which help in the effective management of Plan assets.
- g. Comply with all Nebraska Statutes relating to post-retirement investments and any other legal and regulatory requirements required for the investment of post-retirement fund assets.
- h. Communication
 - i. Investment performance reports on a timely basis.
 - ii. Any significant changes in the management or research personnel or ownership

within the investment management firm.

- iii. Access for telephone consultations on a reasonable basis.
- iv. Presentations to the Insurance and Pension Committee as requested, but at least annually.
- v. Presentations to the Board of Directors as requested (generally on an annual basis).
- vi. Other reporting analysis as requested.

D. Investment Return Objectives

- 1. Absolute Return Objective: The Fund's long-term total return objective (income plus market appreciations) is to earn the highest possible rate of return consistent with the Plan's tolerance for risk. This objective is based upon the Asset Allocation Guidelines for the Plan (section F).
- 2. Relative Total Return Objectives to meet or exceed the following benchmarks:

U.S. Equity	CRSP US Total Market Index or a similar broad domestic equity index
Non-U.S. Equity	FTSE Global All Cap ex US Index or a similar broad international equity index
Investment-Grade Fixed Income	<u>Bloomberg</u> Barclays Capital US Aggregate Bond <u>Float Adjusted</u> Index, or a similar aggregate
REITs	MSCI US REIT Index or a similar REIT index

These Benchmarks will be used to compute a blended Benchmark Index for the Plan. If a new investment category is used, then a benchmark would be identified. This will be compared to actual investment returns.

E. Investment Guidelines and Limitations

- 1. Permitted Investments
 - a. Cash Equivalents
 - i. Treasury Bills
 - ii. Money Market Funds
 - iii. Commercial Paper
 - iv. Certificate of Deposits and Checking Accounts (Limited to \$250,000 less the anticipated interest per FDIC insured financial institution)
 - b. Fixed Income Securities
 - i. US Government and Agency Securities
 - ii. Corporate Notes and Bonds
 - iii. Private and Agency residential mortgage-backed securities, including both pass-

through securities and collateralized mortgage obligations

iv. Private and agency commercial mortgage-backed securities

v. Asset-backed securities

vi. Taxable municipal securities

c. Equity Securities

i. Common Stocks

ii. Convertible Notes and Bonds

iii. American Depositary Receipts (ADR's)

d. Mutual Funds*

i. Equity

ii. Fixed Income

iii. Exchange Traded Funds

** Investment Limitations shall not apply to Mutual Funds. However, Mutual Funds selected by the Investment Advisor shall comply with all SEC requirements, statements contained in their prospectus and give notice of any significant changes in personnel, style or objectives. The Investment Advisor shall manage compliance.*

e. Other Securities

i. Securities not listed above with the specific prior approval of the Insurance and Pension Committee.

2. Prohibited Investments

a. Private placements and letter stock

b. Options

c. Commodities

d. Asset backed money market funds

3. Prohibited Transactions

Unless expressly authorized by the Committee, the Portfolio and its investment funds are prohibited from:

a. Purchasing securities on margin, or executing short sales.

- b. Pledging or hypothecating securities, except for loans of securities that are fully collateralized.
- c. Purchasing or selling derivative securities for speculation or leverage.
- d. Engaging in investment strategies that have the potential to amplify or distort the risk of loss beyond a level that is reasonably expected given the objectives of their portfolios.

4. Diversification Policy

Diversification across and within asset classes is the primary means by which the Committee expects the Portfolio to avoid undue risk of large losses over long time periods. To protect the Portfolio against unfavorable outcomes within an asset class due to the assumption of large risks, the Committee will take reasonable precautions to avoid excessive investment concentrations. Specifically, the following guidelines will be in place:

- a. With the exception of fixed income investments explicitly guaranteed by the U.S. government, no single investment security shall represent more than 5% of total Portfolio assets.
- b. With the exception of passively managed investment vehicles seeking to match the returns on a broadly diversified market index, no single investment pool or investment company (mutual fund) shall comprise more than 20% of total Portfolio assets.
- c. With respect to fixed income investments, the minimum average credit quality of these investments shall be investment grade (Standard & Poor's BBB or Moody's Baa or higher).

F. Asset Allocation Guidelines for the Plan

Asset Class	Sub-Asset Class	Target Allocation
Equity		67% 75%
	Domestic (U.S.) Equities	40% 42%
	International (Non-U.S.) Equities	27% 29%
	REITS	4%
Fixed Income		25%
	U.S. Aggregate Bonds	11%
	International Bonds	3%
	Intermediate Term Credit	9%
	Short Term Credit	2%
	Intermediate Terms TIPS	0%
REITS		—8%
Total		100%

The Portfolio will be rebalanced to the target asset allocation described above as follows:

1. Utilizing incoming cash flow (contributions) or outgoing money movements (disbursements) to realign the current weightings closer to the target asset allocation of the Portfolio on an ongoing basis.

2. Reviewing the Portfolio quarterly (March 31, June 30, September 30, and December 31) to identify any deviation(s) from target weightings and acting within a reasonable period of time under the following circumstances:
 - a. If any asset class (equity, fixed income, alternatives or cash) within the Portfolio is +/- 5 percentage points from its target weighting, the Portfolio will be rebalanced.
 - b. Rebalancing the Portfolio at any other time if the Investment Advisor in its discretion deems it appropriate to do so.

G. Performance Measurement

Performance will be monitored quarterly. The Investment Advisor will provide investment return data for each quarter, year-to-date, last twelve months, three year and five year periods; and since inception of the Advisor's engagement. Actions may be taken at any time to replace an investment if the Insurance and Pension Committee deems it appropriate for performance or other reasons.

The Management Pension Committee shall report quarterly to the Board on the actual performance of the Plan compared to goals, objectives and Benchmarks.

H. Review and Amendment

The Insurance and Pension Committee will review this Policy at least annually in order to ascertain whether there have been any changes in the needs of the Plan and/or major changes in the structure of the capital markets, which require this Policy to be amended. The Committee will recommend changes to the Policy whenever it is deemed necessary to the Board for approval.

I. Approval of Investment Policy

Approval shall be documented by attaching a copy of the Minutes from the Board Meeting.

Investment Policy Statement
Other Post-Employment Benefits

Appendix A

~~November 7, 2019~~May 7, 2025

Expected 30-year Investment Horizon Returns*

Target Asset Class Allocation		Target Asset Sub-Class Allocation		Expected Median Returns
Equity	67% <u>75%</u>	U.S. Equity	40% <u>42%</u>	6.88.2%
		Non-U.S. Equity	27% <u>29%</u>	8.98.7%
Real Estate	8%	REITS	8% <u>4%</u>	5.99.5%
Fixed Income	25%	U.S. Aggregate Bonds	11%	2.53.7%
		Non-U.S. Bonds (Hedged)	3%	2.84.7%
		Intermediate-Term Credit	9%	4.04.1%
		Intermediate-Term TIPS	0%	2.8%
		Short-Term Credit	2%	3.83.9%
		Portfolio Median – Expected 30-year Return		7.026.327.28%
		Investment Expense (Minus)		.0904%
		Portfolio Net Expected Return		6.93287.24%

*~~Vanguard Institutional Advisory Services~~PNC Institutional Asset Management Expectations-
Updated ~~October 23, 2019~~April 17, 2025

30-3209.

Corporate trustee; retirement or pension funds of governmental employees; investments authorized.

(1) Corporate trustees authorized by Nebraska law to exercise fiduciary powers and holding retirement or pension funds for the benefit of employees or former employees of cities, villages, school districts, or other governmental or political subdivisions may invest and reinvest such funds in such securities and investments as are authorized for trustees, guardians, conservators, personal representatives, or administrators under the laws of Nebraska. Retirement or pension funds of such cities, villages, districts, or subdivisions may be invested in annuities issued by life insurance companies authorized to do business in Nebraska. Except as provided in subsection (2) of this section, any other retirement or pension funds of cities, including cities operating under home rule charters, villages, school districts except as provided in section 79-9.107, and all other governmental or political subdivisions may be invested and reinvested, as the governing body of such city, village, school district, or other governmental or political subdivision may determine, in the following classes of securities and investments: (a) Bonds, notes, or other obligations of the United States or those guaranteed by or for which the credit of the United States is pledged for the payment of the principal and interest or dividends thereof; (b) bonds or other evidences of indebtedness of the State of Nebraska and full faith and credit obligations of or obligations unconditionally guaranteed as to principal and interest by any other state of the United States; (c) bonds, notes, or obligations of any municipal or political subdivision of the State of Nebraska which are general obligations of the issuer thereof and revenue bonds or debentures of any city, county, or utility district of this state when the earnings available for debt service have, for a five-year period immediately preceding the date of purchase, averaged not less than one and one-half times such debt service requirements; (d) bonds and debentures issued either singly or collectively by any of the twelve federal land banks, the twelve intermediate credit banks, or the thirteen banks for cooperatives under the supervision of the Farm Credit Administration; (e) certificates of deposit of banks which are members of the Federal Deposit Insurance Corporation or capital stock financial institutions, and if the amount deposited exceeds the amount of insurance available thereon, then the excess shall be secured in the same manner as for the deposit of public funds; (f) accounts with building and loan associations, qualifying mutual financial institutions, or federal savings and loan associations in the State of Nebraska to the extent that such accounts are insured or guaranteed by the Federal Deposit Insurance Corporation; (g) bonds or other interest-bearing obligations of any corporation organized under the laws of the United States or any state thereof if (i) at the time the purchase is made, they are given, by at least one statistical organization whose publication is in general use, one of the three highest ratings given by such organization and (ii) not more than five percent of the fund shall be invested in the obligations of any one issuer; (h) direct short-term obligations, generally classified as commercial paper, of any corporation organized or existing under the laws of the United States or any state thereof with a net worth of ten million dollars or more; and (i) preferred or common stock of any corporation organized under the laws of the United States or of any state thereof with a net worth of ten million dollars or more if (i) not more than fifty percent of the total investments at the time such investment is made is in this class and not more than five percent is invested in each of the first five years and (ii) not more than five percent thereof is invested in the securities of any one corporation. Notwithstanding the percentage limits stated in this subsection, the cash proceeds of the sale of such preferred or common stock may be reinvested in any securities authorized under this subdivision. No city, village, school district, or other governmental subdivision or the governing body thereof shall be authorized to sell any securities short, buy on margin, or buy, sell, or engage in puts and calls. Section 77-2366 shall apply to deposits in capital stock financial institutions. Section 77-2365.01 shall apply to deposits in qualifying mutual financial institutions.

(2) Notwithstanding the limitations prescribed in subsection (1) of this section, trustees or custodians holding retirement or pension funds for the benefit of employees or former employees of any city of the primary class, city of the metropolitan class, metropolitan utilities district, county in which a city of the

metropolitan class is located, or public power district shall invest such funds in investments of the nature which individuals of prudence, discretion, and intelligence acquire or retain in dealing with the property of another. Such investments shall not be made for speculation but for investment, considering the probable safety of their capital as well as the probable income to be derived. The trustees or custodians shall not buy on margin, buy call options, or buy put options. The trustees or custodians may lend any security if cash, United States Government obligations, or United States Government agency obligations with a market value equal to or exceeding the market value of the security lent are received as collateral. If shares of stock are purchased under this subsection, all proxies may be voted by the trustees or custodians. The asset allocation restrictions set forth in subsection (1) of this section shall not be applicable to the funds of pension or retirement systems administered by or on behalf of a city of the primary class, city of the metropolitan class, metropolitan utilities district, county in which a city of the metropolitan class is located, or public power district.

(3) For purposes of subsection (2) of this section, a custodian means a custodian meeting the requirements of section 401(f)(2) of the Internal Revenue Code.

Source

- Laws 1967, c. 257, § 1, p. 678;
- Laws 1984, LB 752, § 1;
- Laws 1989, LB 33, § 25;
- R.S.Supp., 1989, § 24-601.04;
- Laws 1992, LB 757, § 21;
- Laws 1996, LB 900, § 1036;
- Laws 1998, LB 1321, § 78;
- Laws 2001, LB 362, § 29;
- Laws 2001, LB 408, § 12;
- Laws 2009, LB 259, § 12;
- Laws 2014, LB 759, § 18.

METROPOLITAN UTILITIES DISTRICT*Inter-Departmental Communication*

May 1, 2025

Subject: REVISION TO SCHEDULE F – FIXED RATE GAS SERVICE

To: Committee on Accounts, Expenditures, Finance and Rates
cc: All Board Members; President Doyle, Senior Vice Presidents Ausdemore, Lobsiger, Mendenhall, Minor, Myers and all Vice Presidents

From: Geneva Patterson, Director, Rates and Regulatory Affairs

Rate Schedule F - Fixed Rate Gas Service has been available since July 1, 1999. This rate schedule allows commercial and industrial customers to purchase fixed quantities of natural gas at a fixed price for up to a 48-month period. We propose incorporating additional language to clarify Customer expectations during periods of curtailment and to clarify penalties under Rate Schedule F - Fixed Rate Gas Service.

Curtailment refers to the District temporarily reducing or stopping the supply of gas to customers under our Schedule 3 Interruptible rate schedule. This measure is typically taken during periods of high demand or limited supply to maintain system stability and reliability. For Schedule 3 Interruptible customers with a Schedule F fixed rate agreement, the new language clarifies that the Schedule F agreement does not exempt Schedule 3 Interruptible customers from the requirement to shut down or switch to standby facilities during curtailment periods. Additionally, interruptible customers will be responsible for pipeline penalty charges if gas is curtailed, and they do not switch to alternate fuel or refrain from use.

We propose adding penalty language for any Schedule F customer requesting early termination of their agreement. The penalty will be \$1.50 per dekatherm (Dth) of Contracted Gas being terminated, plus any additional charge equal to the contract Unit Cost of Gas (UCOG) minus the system Weighted Average Cost of Gas (WACOG) per decatherm. Furthermore, the customer will be barred from entering into any future fixed rate agreements for a minimum of five years. These additions ensure that the District and other customers are not adversely affected if a customer backs out of a fixed agreement, leaving the District with excess gas and associated penalties for not meeting the agreed terms.

Management is requesting approval of the proposed revisions to Schedule F – Fixed Rate Gas Service contained in the attached document to be effective June 2, 2025.

This matter will appear on the May 7, 2025 Committee Agenda, and subject to Committee review, the May 7, 2025 Board agenda for consideration.


Geneva Patterson

Geneva Patterson
Director, Rates and Regulatory Affairs
(402) 504-7120

Approved:

DocuSigned by:

24EAE9F62AB4471...
Mark F. Myers
SVP, Chief Financial Officer

DocuSigned by:

C1E4FA06F330426...
Mark E. Doyle
President

Attachment

.

METROPOLITAN
UTILITIES DISTRICT

SCHEDULE F
FIXED RATE GAS SERVICE
EFFECTIVE ~~JANUARY~~ JUNE 2, 2025

(Supersedes Schedule F effective January 2, 2025)

AVAILABILITY

This rate schedule is available to customers contracting for the purchase of fixed quantities of natural gas at a fixed price for up to a 48-month period. This Rate Schedule must be accompanied with a separate fixed quantity/fixed rate gas agreement ("Agreement").

1. Customer must be purchasing gas under one of the following commercial or industrial gas rate schedules. This may be referred to as the Customer's underlying rate schedule.
- Schedule B, Commercial or Industrial Firm Gas Service
 - Schedule C, Large Volume Firm Gas Service
 - ~~Schedule No. 3~~, Interruptible Gas Service (the related Schedule F agreement is subject to curtailment).
 - Schedule CS – 1, Contract Gas Service

2. Customer must have total gas requirements of not less than 100 decatherms per day during the term of the Agreement and this Rate Schedule. Multiple meters/sites may be combined to meet this requirement. Customer shall agree to a monthly minimum of 2,500 Decatherms .

3. Agreement must specify the fixed quantity of gas to be delivered by the District to Customer per month ("Contracted Gas").

4. Remote automatic meter reading facilities must be installed to District specifications for each meter combined under the contract. Installation of the automatic meter reading facility will be at customer expense.

5. Customer must have authorized personnel available during normal working business hours that can accept or reject the fixed price offered upon notice from the District. ~~(The Gas Operations Department~~ District will solicit offers from third party gas suppliers or marketing companies for packages of gas gas marketers and other suppliers for packages of gas to meet the customer's requests. ~~Gas Operations~~ The District will advise ~~customers~~ Customer of the best offer available and of the ~~window timeframe~~ available for acceptance by Customer. ~~If Customer fails to accept during the available time frame, the District will interpret that failure to accept as a rejection and take steps to acquire additional offers. The District is not liable for any changes in pricing due to Customer's failure to accept any offer during the available timeline. Offers are subject to change based on market factors beyond the District's control.~~

Formatted: Right: 2"

Formatted: Indent: Left: 0.33", Bulleted + Level: 2 + Aligned at: 0.58" + Indent at: 0.83"

Formatted: Font: 12 pt

Formatted: Font: 10 pt

Formatted: Indent: Left: 0.33", No bullets or numbering

Formatted: Font: 10 pt

RATE – MONTHLY BILLING

The contract “unit cost of gas” (UCOG) purchased by the District for this serviceRate Schedule will displace the variable “weighted-average cost of gas” (WACOG) included in the commodity charge of other District rate schedules as adjusted by the monthly GCA (gas cost adjustment). All other charges in the applicable other District rate schedules will apply to this serviceRate Schedule. A monthly administrative charge will also apply to this Rate Schedule.

The District reserves the right to pass on any additional tax or surcharge that may be imposed on the sale or transportation of gas under this rate schedule by any governmental or regulatory body during the course of the contract year.

Administrative charges will be applied per month per contract. Monthly charges for billing purposes by rate schedule:

Schedule B:

- Basic administrative charge (one delivery point) \$98.00
- Additional administrative charge per each additional delivery point \$49.00
- Schedule B service charge – per meter \$18.62
- Schedule B commodity charges (excluding commodity WACOG) to be added to the contract UCOG:

Per Dth	Nov – Mar	Apr - Oct
First 250 Dth	\$1.6690	\$0.8140
Over 250 Dth	\$1.5040	\$0.6520

Schedule C:

- Basic administrative charge (one delivery point) \$98.00
- Additional administrative charge per each additional delivery point \$49.00
- Schedule C Commodity Charge to be added to the contract UCOG \$0.5872/Dth

(Note: Firm rates are subject to adjustment for changes in pipeline/marketer reservation/surcharges.)

Schedule 3:

- Basic administrative charge (one delivery point) \$98.00
- Additional administrative charge per each additional delivery point \$49.00
- Schedule 3 Service Charge – per meter \$1,078.00
- Non gas component of Schedule 3 commodity charge to be added to the contract UCOG:

Formatted: Bulleted + Level: 1 + Aligned at: 0" + Indent at: 0.25"

Formatted: Bulleted + Level: 1 + Aligned at: 0" + Indent at: 0.25"

Formatted: Bulleted + Level: 1 + Aligned at: 0" + Indent at: 0.25"

Formatted: Bulleted + Level: 1 + Aligned at: 0" + Indent at: 0.25"

Formatted: Bulleted + Level: 1 + Aligned at: 0" + Indent at: 0.25"

Formatted: Bulleted + Level: 1 + Aligned at: 0" + Indent at: 0.25"

Formatted: Bulleted + Level: 1 + Aligned at: 0" + Indent at: 0.25"

Formatted: Bulleted + Level: 1 + Aligned at: 0" + Indent at: 0.25"

Formatted: Bulleted + Level: 1 + Aligned at: 0" + Indent at: 0.25"

Formatted: Bulleted + Level: 1 + Aligned at: 0" + Indent at: 0.25"

Formatted: Not Highlight

Formatted: Bulleted + Level: 1 + Aligned at: 0" + Indent at: 0.25"

First 5,000 Dth per month	\$ 0.7152
Over 5,000 Dth per month	\$ 0.5872

Schedule CS – 1:

- Basic administrative charge (one delivery point) \$98.00
- Additional administrative charge per each additional delivery point \$49.00

ADDITIONAL TERMS, CONDITIONS, AND CHARGES

Actual volumes purchased will be balanced to contract quantities. ~~Additional~~The following additional charges may apply:

- If actual volumes used are less than the eContracted volumes-Gas for the billing month and ~~the contract~~UCOG of the Contract Gas is greater than the District’s system WACOG for the month, an additional charge equal to the eContract Gas UCOG minus the system WACOG per decatherm will apply to the variance of actual volumes from eContract Gas volumes.
- the contract Gas UCOG is less than the system WACOG for the month no additional charges or credits will be assigned to the eCustomer.
- If a variance is caused by District curtailment, no additional charges will apply.
- If actual volumes used are greater than eContract Gas volumes for the billing month, actual volumes in excess of eContract Gas volumes will be billed at the customer’s applicable underlying rate schedule, i.e., rate schedule B, C, No. 3, or CS-1.

The available daily volume is the monthly contract volume divided by days of the month. The District will use best efforts to meet Customer’s requests for volumes in addition to the Contracted Gas and/or available daily volume but does not guarantee it will be able to meet any such request. Any additional charges for transportation, storage, or other fees from the upstream pipeline will be passed on to and paid by Customer. The District may impose limits on daily flow volumes if Customer elects to use more than the available daily volume. Such limits on daily flow volumes will be imposed in the sole discretion of the District.

CURTAILMENT

This Rate Schedule is subject to curtailment when it is linked to a Sch 3 agreement (Interruptible Gas Service). At the sole discretion of the District, if operations allow, the District may flow daily volume to Sch 3 customer on an interruptible basis. Customer will be responsible for all additional pipeline charges and District is not responsible for any damages for any failure to deliver daily flow volumes for such Sch 3 customers. Customer will be responsible for all additional supply costs and pipeline penalty charges if ~~they fail to gas is not able to flow and customer does not~~ switch to alternate fuel or refrain from use during periods of curtailment.

TERMINATION

Customer may only terminate this Rate Schedule and Agreement in accordance with the following:

Formatted: Font: 12 pt

Formatted: Font: 12 pt

Formatted: Font: 12 pt

Formatted: Normal, Left, Indent: Left: 0.57", No bullets or numbering

Formatted: Font: 12 pt

Formatted: Font: 12 pt

Formatted: Font: 12 pt

Formatted: Font: 12 pt

Formatted: Font: 12 pt

Formatted: Font: 12 pt

Formatted: Indent: Left: 0.13"

Formatted: Font: 12 pt

1. Termination must be in writing, received by the District three (3) business days prior to the end of any calendar month.
2. A termination penalty equal to \$1.50 multiplied by the volume (Dth) of Contracted Gas being terminated will be assessed to Customer plus any additional charge equal to the contract UCOG minus the system WACOG per decatherm.
3. Customer will be prohibited from entering into any future Schedule F agreements for five years.

Formatted: List Paragraph, Right: 0", Numbered + Level: 1 + Numbering Style: 1, 2, 3, ... + Start at: 1 + Alignment: Left + Aligned at: 0.25" + Indent at: 0.5", Tab stops: Not at 0.83"

Formatted: Font: 12 pt

Formatted: Normal, Indent: Left: 0.33", No bullets or numbering

STATUTORY PAYMENT TO CITIES

Under ~~Sections-Nebraska Revised Statutes §§ 14-2138 and 2139, R.R.S. 1997,~~ the District is required to pay to each city or village two ~~(2)~~-percent (2%) of the annual gross revenue derived from all retail sales of gas.

Accordingly, all Customers utilizing this Rate Schedule residing within the city of the metropolitan class and all other such customers residing in any other city or village in which the District sells gas shall pay an additional two percent (2%) of the rates detailed above. Two (2) percent has not been included in the above rate. Therefore, the rate for all customers residing inside corporate limits is 2 percent greater than the rate indicated above as more specifically set forth within the underlying rate schedule. The UCOG contract price will also be adjusted to include two ~~(2)~~-percent (2%) for city or village when applicable.

OTHER TERMS AND CONDITIONS

All terms and conditions of the customer’s applicable underlying rate schedules that are not modified by the above shall apply to gas service rendered under this rate schedule.

METROPOLITAN

UTILITIES DISTRICT

SCHEDULE F

FIXED RATE GAS SERVICE

EFFECTIVE JUNE 2, 2025

(Supersedes Schedule F effective January 2, 2025)

AVAILABILITY

This rate schedule is available to customers contracting for the purchase of fixed quantities of natural gas at a fixed price for up to a 48-month period. This Rate Schedule must be accompanied with a separate fixed quantity/fixed rate gas agreement ("Agreement").

1. Customer must be purchasing gas under one of the following commercial or industrial gas rate schedules. This may be referred to as the Customer's underlying rate schedule.
 - Schedule B, Commercial or Industrial Firm Gas Service
 - Schedule C, Large Volume Firm Gas Service
 - Schedule 3, Interruptible Gas Service (the related Schedule F agreement is subject to curtailment)
 - Schedule CS – 1, Contract Gas Service
2. Customer must have total gas requirements of not less than 100 decatherms per day during the term of the Agreement and this Rate Schedule. Multiple meters/sites may be combined to meet this requirement. Customer shall agree to a monthly minimum of 2,500 Decatherms .
3. Agreement must specify the fixed quantity of gas to be delivered by the District to Customer per month ("Contracted Gas").
4. Remote automatic meter reading facilities must be installed to District specifications for each meter combined under the contract. Installation of the automatic meter reading facility will be at customer expense.
5. Customer must have authorized personnel available during normal business hours that can accept or reject the fixed price offered upon notice from the District. The District will solicit offers from third party gas suppliers or marketing companies for packages of gas to meet the customer's requests. The District will advise Customer of the best offer available and of the timeframe available for acceptance by Customer. If Customer fails to accept during the available time frame, the District will interpret that failure to accept as a rejection and take steps to acquire additional offers. The District is not liable for any changes in pricing due to Customer's failure to accept any offer during the available timeline. Offers are subject to change based on market factors beyond the District's control.

RATE – MONTHLY BILLING

The contract "unit cost of gas" (UCOG) purchased by the District for this Rate Schedule will displace the variable "weighted-average cost of gas" (WACOG) included in the commodity charge of other District rate

schedules as adjusted by the monthly GCA (gas cost adjustment). All other charges in the other District rate schedules will apply to this Rate Schedule. A monthly administrative charge will also apply to this Rate Schedule.

The District reserves the right to pass on any additional tax or surcharge that may be imposed on the sale or transportation of gas under this rate schedule by any governmental or regulatory body during the course of the contract year.

Administrative charges will be applied per month per contract. Monthly charges for billing purposes by rate schedule:

Schedule B:

- Basic administrative charge (one delivery point) \$98.00
- Additional administrative charge per each additional delivery point \$49.00
- Schedule B service charge – per meter \$18.62
- Schedule B commodity charges (excluding commodity WACOG) to be added to the contract UCOG:

Per Dth	Nov – Mar	Apr - Oct
First 250 Dth	\$1.6690	\$0.8140
Over 250 Dth	\$1.5040	\$0.6520

Schedule C:

- Basic administrative charge (one delivery point) \$98.00
- Additional administrative charge per each additional delivery point \$49.00
- Schedule C Commodity Charge to be added to the contract UCOG \$0.5872/Dth

(Note: Firm rates are subject to adjustment for changes in pipeline/marketer reservation/surcharges.)

Schedule 3:

- Basic administrative charge (one delivery point) \$98.00
- Additional administrative charge per each additional delivery point \$49.00
- Schedule 3 Service Charge – per meter \$1,078.00
- Non gas component of Schedule 3 commodity charge to be added to the contract UCOG:
 - First 5,000 Dth per month \$ 0.7152
 - Over 5,000 Dth per month \$ 0.5872

Schedule CS – 1:

- | | |
|---|---------|
| • Basic administrative charge (one delivery point) | \$98.00 |
| • Additional administrative charge per each additional delivery point | \$49.00 |

ADDITIONAL TERMS, CONDITIONS, AND CHARGES

Actual volumes purchased will be balanced to contract quantities. The following additional charges may apply:

- If actual volumes used are less than the Contracted Gas for the billing month and The UCOG of the Contract Gas is greater than the District's system WACOG for the month, an additional charge equal to the Contract Gas UCOG minus the system WACOG per decatherm will apply to the variance of actual volumes from Contract Gas volumes.
- the contract Gas UCOG is less than the system WACOG for the month no additional charges or credits will be assigned to the Customer.
- If a variance is caused by District curtailment, no additional charges will apply.
- If actual volumes used are greater than Contract Gas volumes for the billing month, actual volumes in excess of Contract Gas volumes will be billed at the customer's applicable underlying rate schedule, i.e., rate schedule B, C, No. 3, or CS-1.

The available daily volume is the monthly contract volume divided by days of the month. The District will use best efforts to meet Customer's requests for volumes in addition to the Contracted Gas and/or available daily volume but does not guarantee it will be able to meet any such request. Any additional charges for transportation, storage, or other fees from the upstream pipeline will be passed on to and paid by Customer. The District may impose limits on daily flow volumes if Customer elects to use more than the available daily volume. Such limits on daily flow volumes will be imposed in the sole discretion of the District.

CURTAILMENT

This Rate Schedule is subject to curtailment when it is linked to a Sch 3 agreement (Interruptible Gas Service). At the sole discretion of the District, if operations allow, the District may flow daily volume to Sch 3 customer on an interruptible basis. Customer will be responsible for all additional pipeline charges and District is not responsible for any damages for any failure to deliver daily flow volumes for such Sch 3 customers. Customer will be responsible for all additional supply costs and pipeline penalty charges if they fail to switch to alternate fuel or refrain from use during periods of curtailment.

TERMINATION

Customer may only terminate this Rate Schedule and Agreement in accordance with the following:

1. Termination must be in writing, received by the District three (3) business days prior to the end of any calendar month.
2. A termination penalty equal to \$1.50 multiplied by the volume (Dth) of Contracted Gas being

terminated will be assessed to Customer plus any additional charge equal to the contract UCOG minus the system WACOG per decatherm.

3. Customer will be prohibited from entering into any future Schedule F agreements for five years.

STATUTORY PAYMENT TO CITIES

Under Nebraska Revised Statutes §§ 14-2138 and 2139, the District is required to pay to each city or village two percent (2%) of the annual gross revenue derived from all retail sales of gas.

Accordingly, all Customers utilizing this Rate Schedule residing within the city of the metropolitan class and all other such customers residing in any other city or village in which the District sells gas shall pay an additional two percent (2%) of the rates detailed above as more specifically set forth within the underlying rate schedule. The UCOG contract price will also be adjusted to include two percent (2%) for city or village when applicable.

OTHER TERMS AND CONDITIONS

All terms and conditions of the customer's applicable underlying rate schedules that are not modified by the above shall apply to gas service rendered under this rate schedule.



2025 Infrastructure Replacement Program Update

Infrastructure Integrity Department

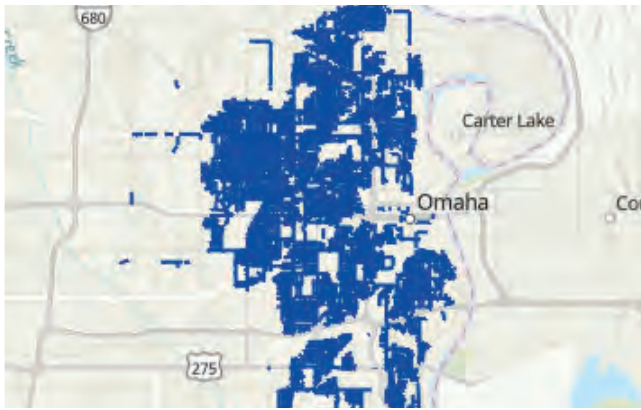
Evan Martin & Derek Duin

March 27, 2025

Gas IR Project Updates

Natural Gas Distribution System

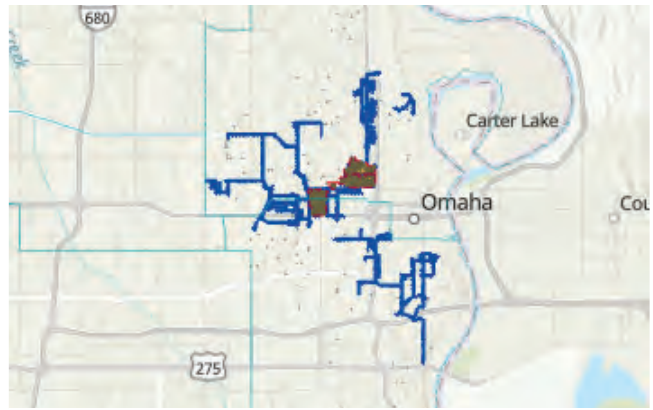
- Over 560 miles of targeted gas mains in 2008.
- 76 miles remaining.
- The Gas IR Program is managed by the Gas Design group within the Engineering department.



Esri, ...

5 mi

Powered by Esri

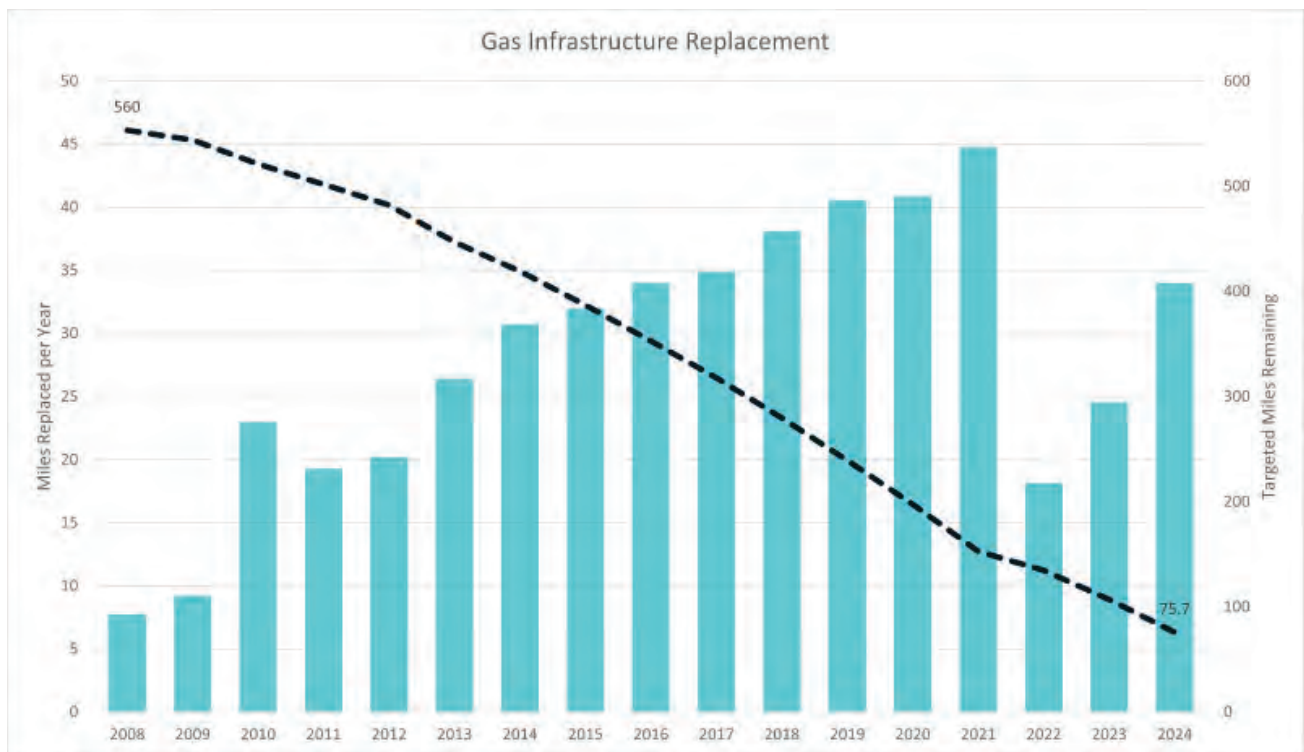


Esri, ...

5 mi

Powered by Esri

Target Gas Mains



Progress to Date

- 2025 goals and beyond.
- Final mileage is the most difficult.
- The focus is on getting to zero miles cost-effectively.
 - Funded with PHMSA grant dollars.
 - Constructed by M.U.D crews.

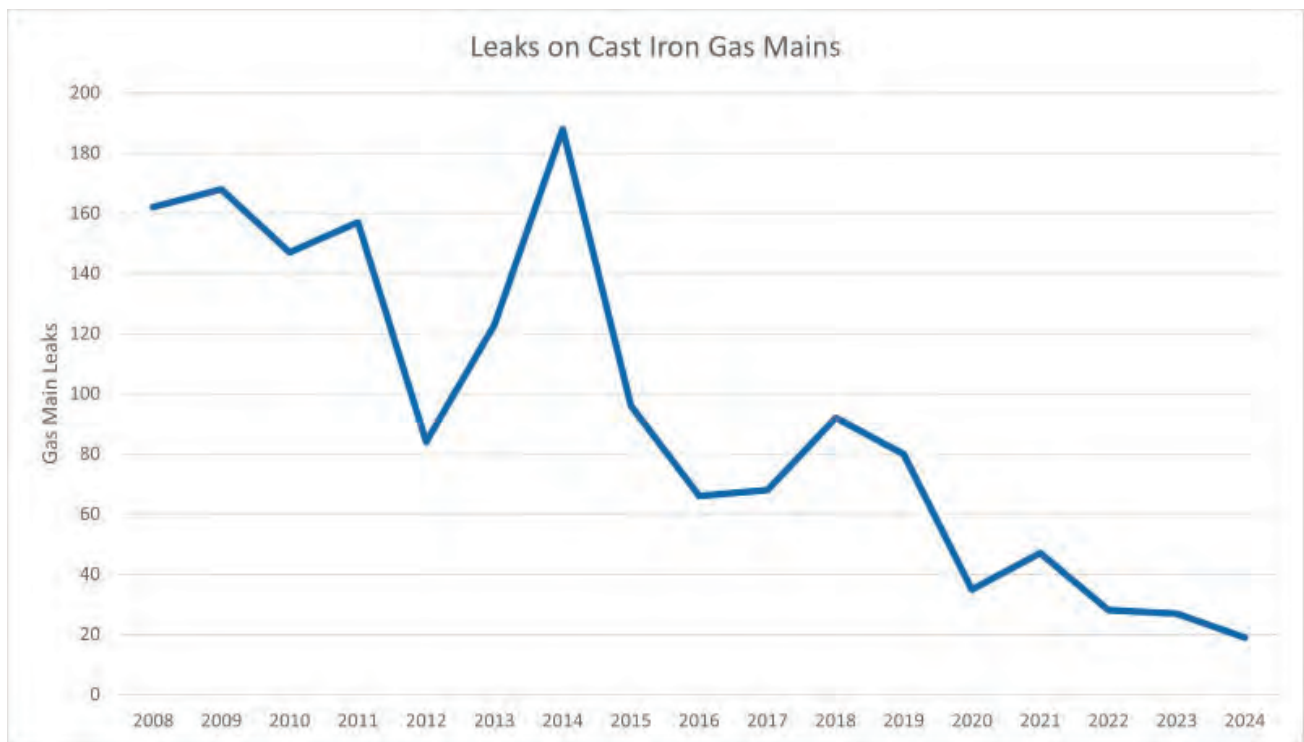


Gas IR 2.0

- The goal is to reduce the number of inside meter sets on the high-pressure system.
- Upgrading our system concurrently with cast iron main replacement by contracted crews.

In 2025

- About 2000 inside meters.
- 20 miles of steel mains.



Less Cast Iron Gas Leaks

- Efforts today have led to a more reliable system.
- Less unplanned maintenance is required.



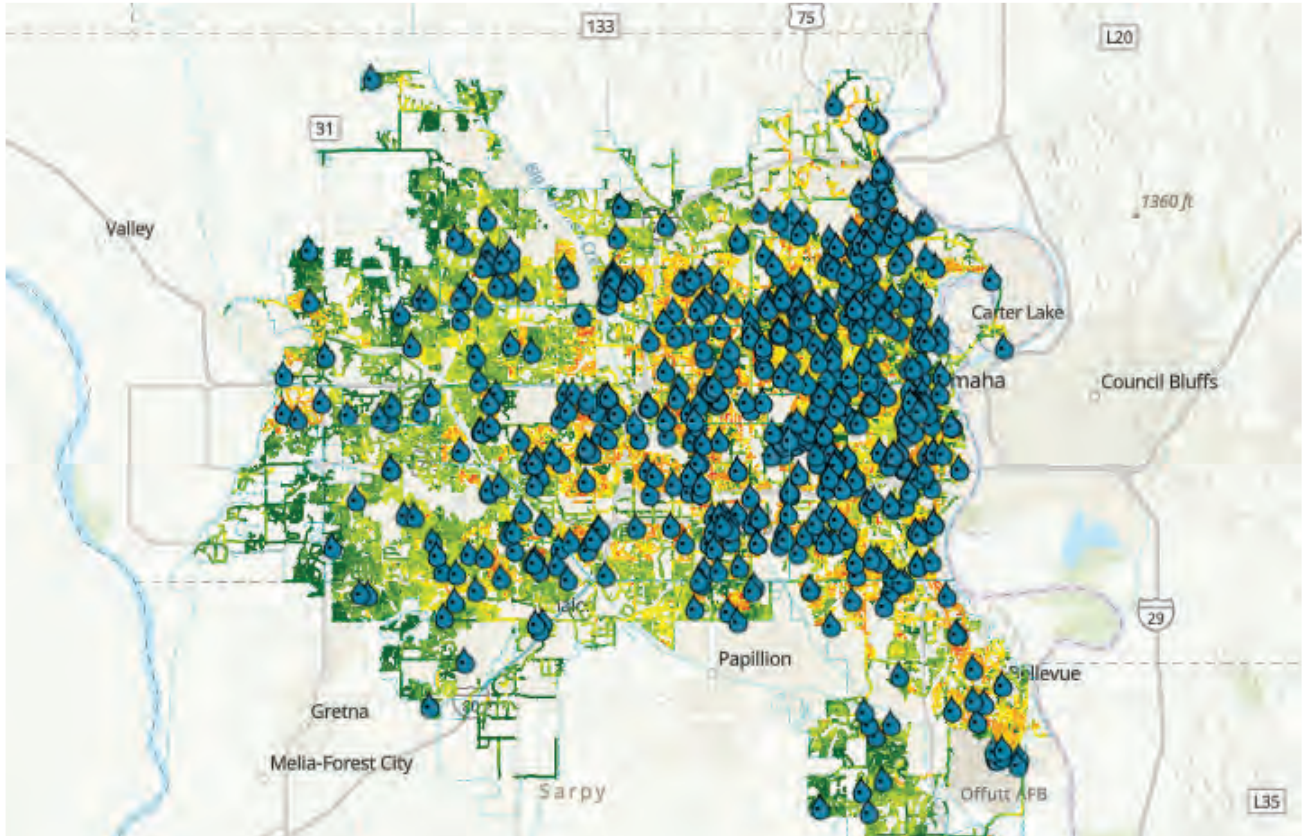
Water IR Program Updates



Water Main Breaks

Water Main Breaks

- 598 total breaks in 2024



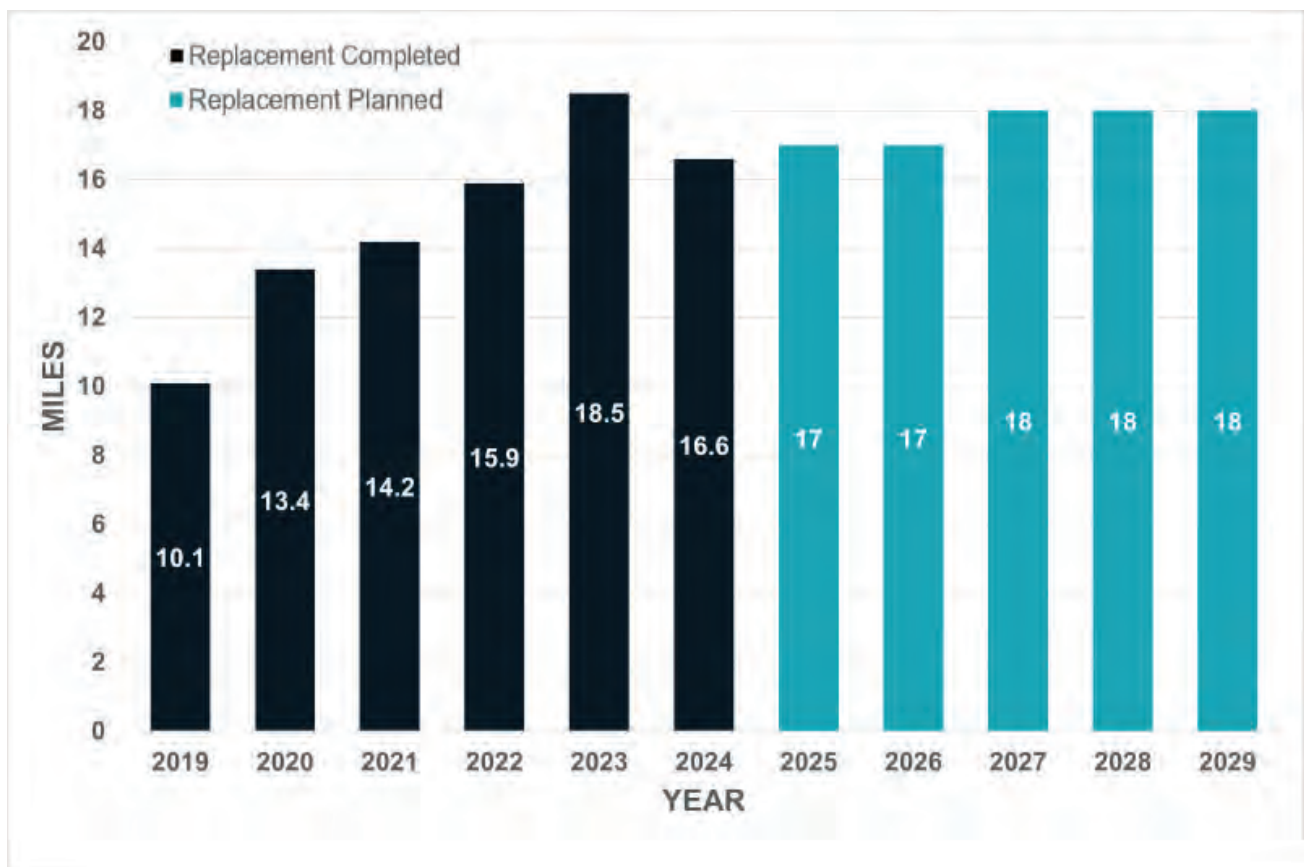
Esri, NASA, NGA, USGS | County of Douglas, NE, Iowa DNR, Nebraska Ga...

5 mi

Powered by Esri

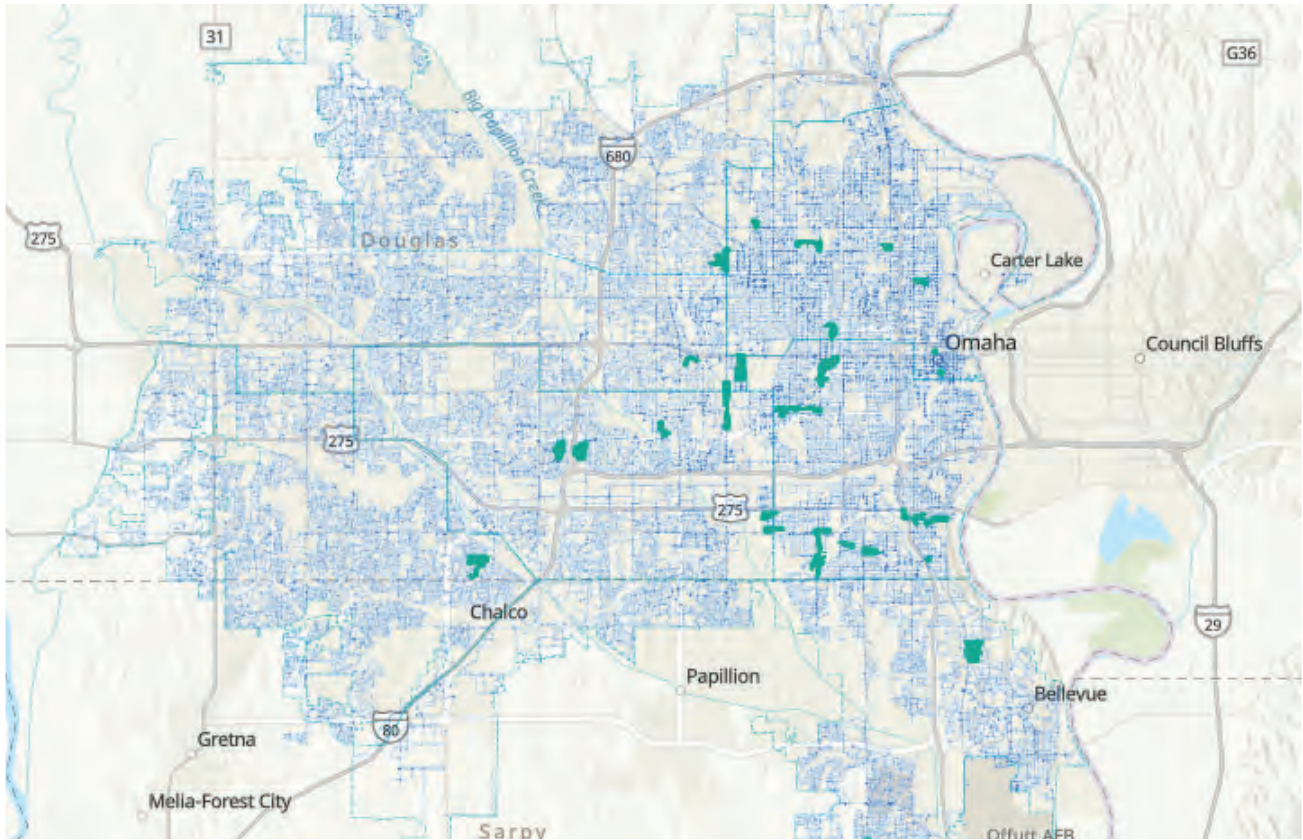
- Breaks influence the risk score of water mains.
- Risk is a main driver for replacement.

💧 Water Replacement Projects



- Continuing to refine our designs and installation methods.
- Focusing our condition assessment on higher-consequence mains.

- Planning to continue increasing replacement goals.

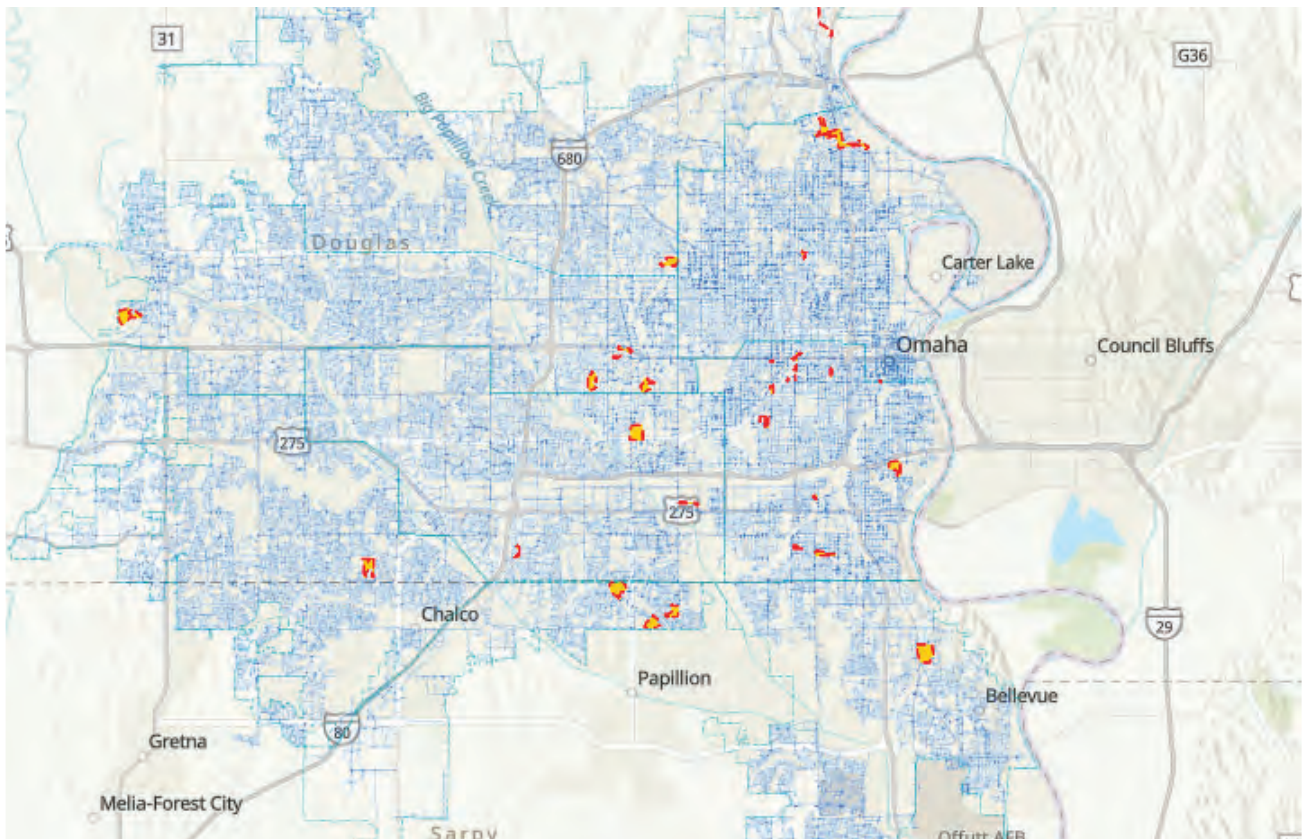


Esri, NASA, NGA, USGS | County of Douglas, NE, Iowa DNR, Nebraska Ga...

5 mi

Powered by Esri

2024 Water Main Replacement Projects



Esri, NASA, NGA, USGS | County of Douglas, NE, Iowa DNR, Nebraska Ga...

5 mi

Powered by Esri

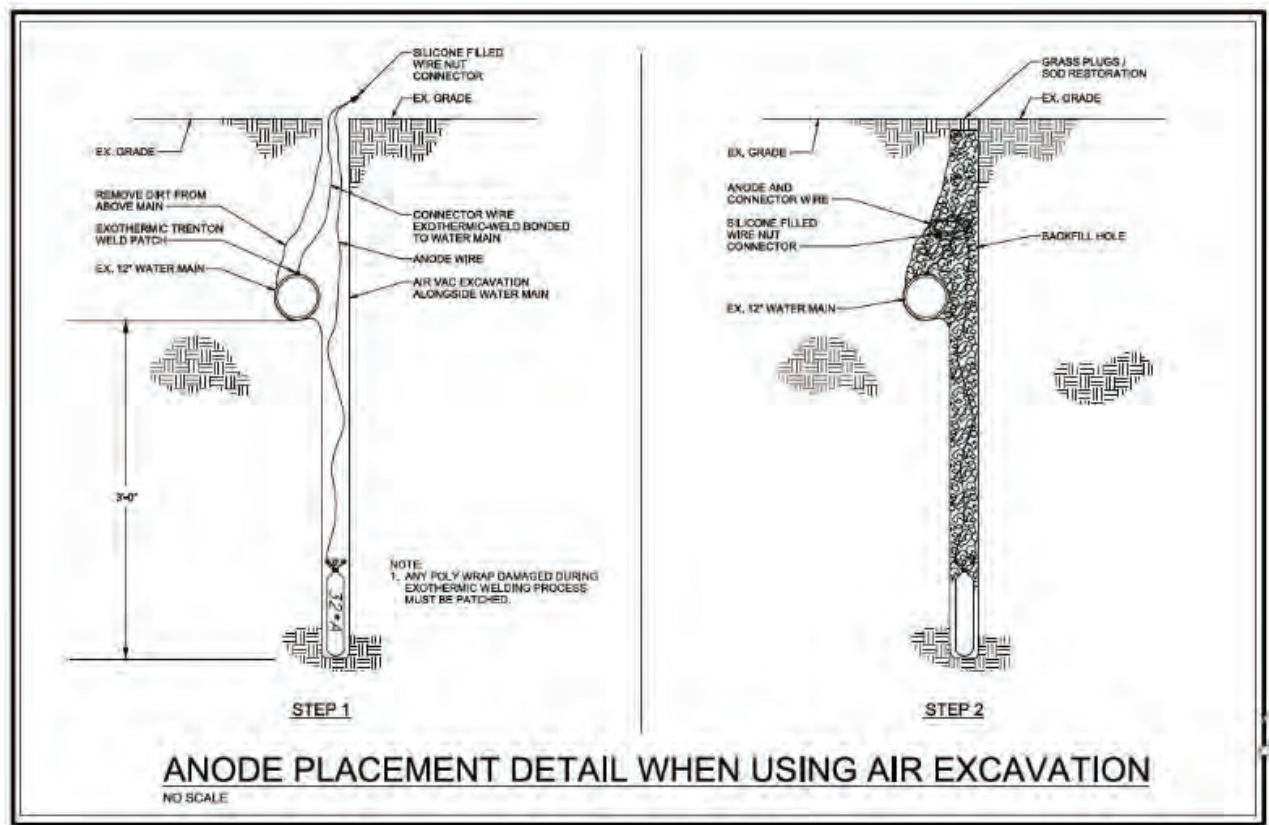
2025 Water Main Replacement Projects

Corrosion Program Updates



Leak Causes

- 371 out of 598 total leaks were caused due to corrosion.
- That is 62.0% of all leaks in 2024.

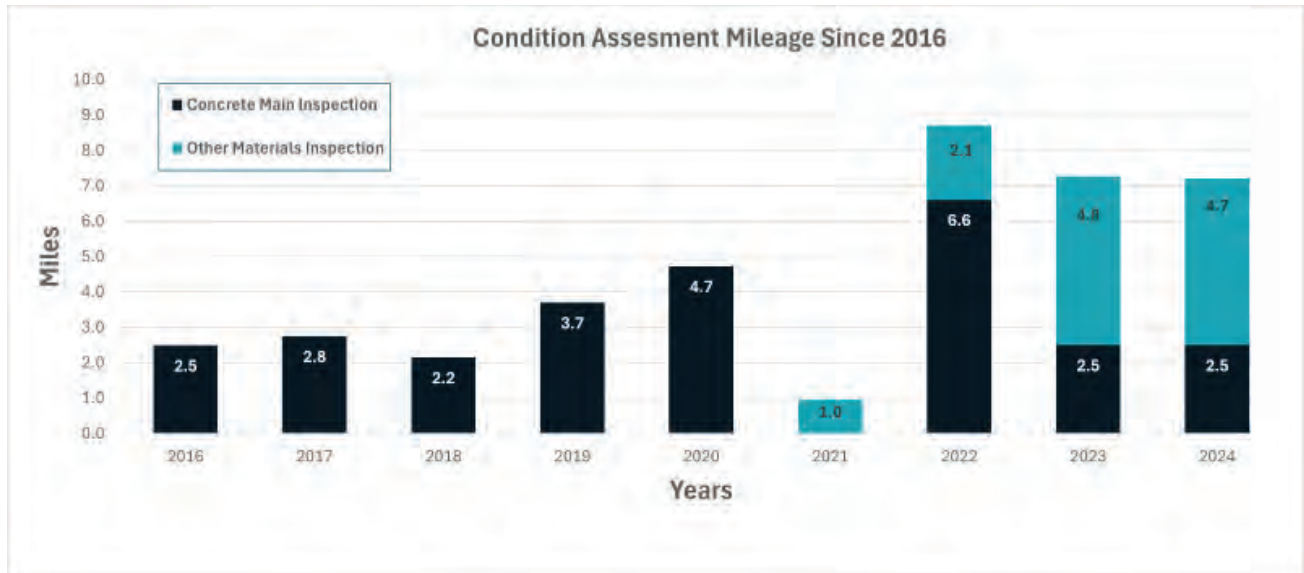


Anode Retrofit 2024 Pilot Project

 Condition Assessment Program Updates

2024 Condition Assessment

- Water system overview.
- Distribution main inspection program.
- Concrete main inspection program.





2024 Distribution Water Main Condition Assessment

- Pica Corp - SeeSnake.
- 12-inch cast iron and ductile iron mains.
- 1.5 miles inspected.
- Benefits/Risks.
- MUD crews.



- Mueller EPulse condition assessment.
- 6- and 8-inch cast iron mains.
- 3.2 miles inspected.
- Benefits and risks.

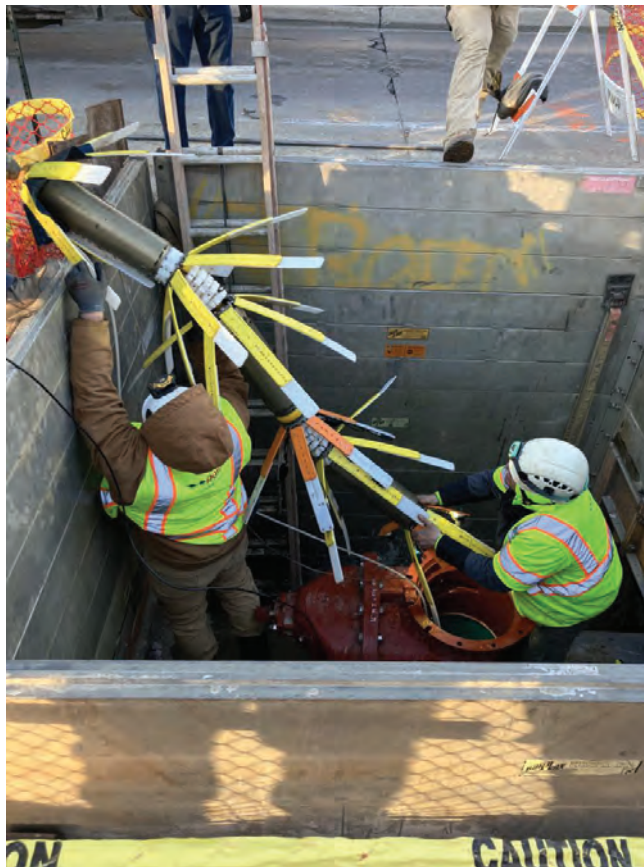


2024 Concrete Water Main Inspection

- Pure Technologies PipeDiver.
- 42-inch Prestressed Concrete Cylinder pipe.
- 2.5-mile inspection.



PipeDiver Insertion



Case Study

Concrete Main Inspection (WP1881)



- Direct Replacement estimate: \$60,000,000
- Inspection and repair cost : \$904,701.30

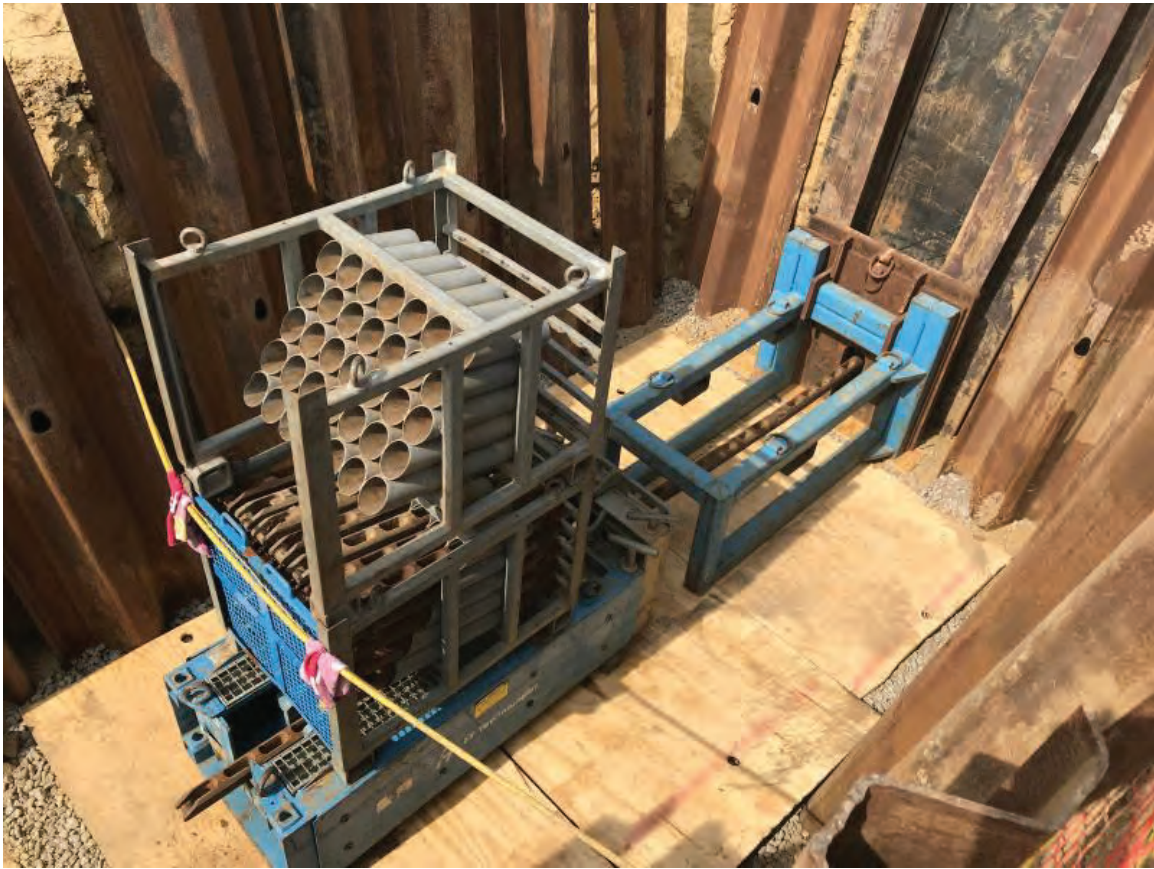


Construction Methods And Material Selection



High Density Polyethylene (HDPE)

- Design
- Constructability
- Cost
- Durability / Corrosion resistance



Pipe Bursting

- 3.8 miles completed in 2024.
- Efficiency.



💡 Questions?

THANKS!

Any questions?

STATE OF THE DISTRICT

“Investing in Today. Building for Tomorrow.”

President Mark Doyle – May 7, 2025

What Guides Us



MISSION

Enhance quality of life by delivering safe, reliable and cost-effective natural gas and water, essential for today and future generations.



VISION

Surpass customer expectations while committing to the growth of a vibrant community.

Areas of Focus



STRATEGIC ASSET MGMT

Invest in, fully leverage
and safeguard
District assets.



ENVIRONMENTAL STEWARDSHIP

Conserve, protect
and care for the
natural environment.



CUSTOMER EXPERIENCE

Exceed customer
expectations with
every interaction.



COMMUNITY ENGAGEMENT

Impact the
community in a
meaningful way.



ORGANIZATIONAL EXCELLENCE

Deploy a diverse,
responsive, effective
and engaged team.



STRATEGIC ASSET MGMT

Invest in, fully leverage
and safeguard
District assets.



CC 1 Renovations



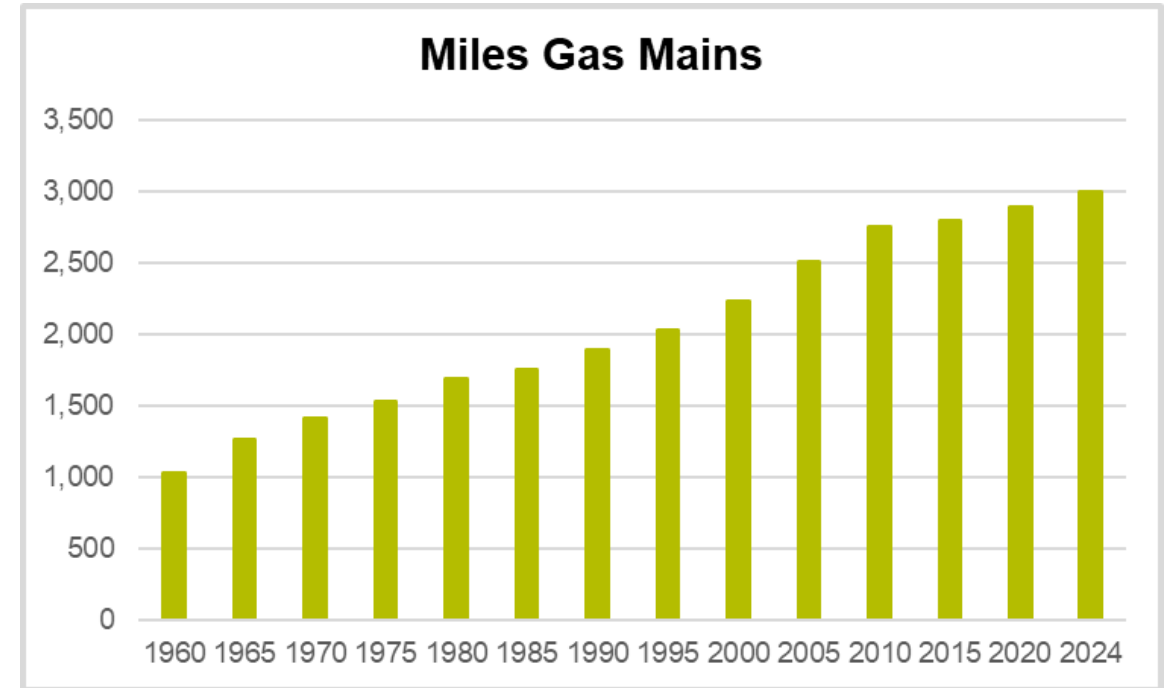
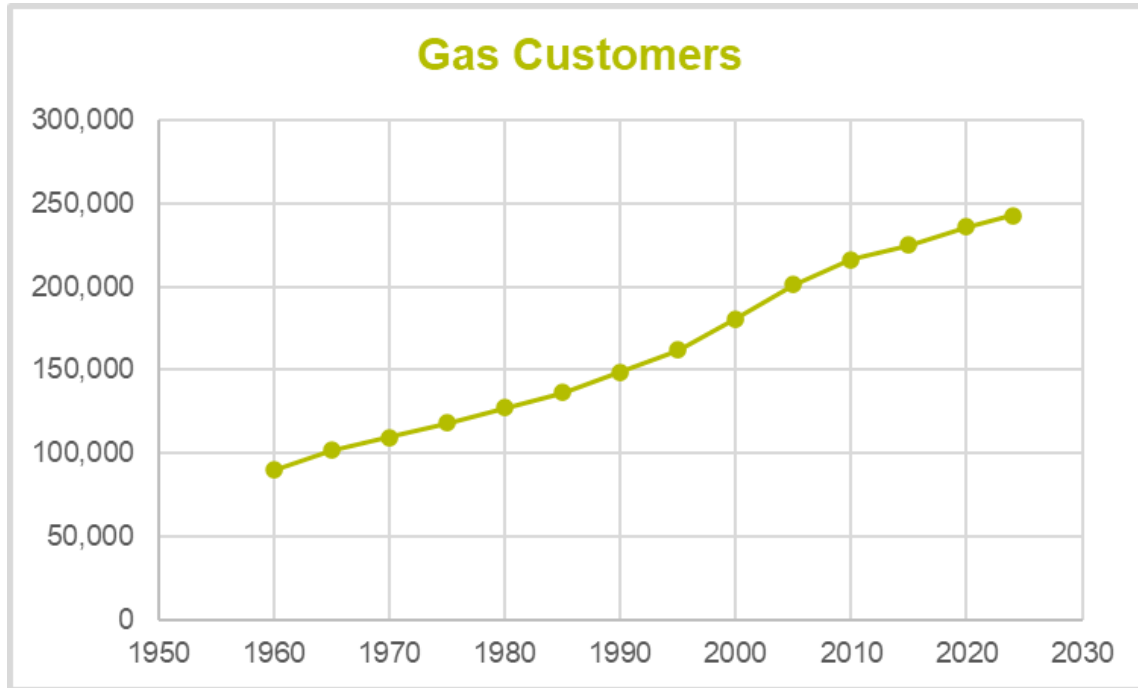
- Renovation of restrooms and breakroom, and new fitness room completed.
- Complete renovations through early 2027.

CC 2 Progress

- Site grading completed.
- Right-of-way work along Hwy 133 & Potter & State Street completed.
- Facility construction underway with expected completion in early 2026.



Gas System Growth Since 1960



Note: We generally add 2,000 gas meters per year to our system.

Investing in Gas



\$93 million LNG Expansion

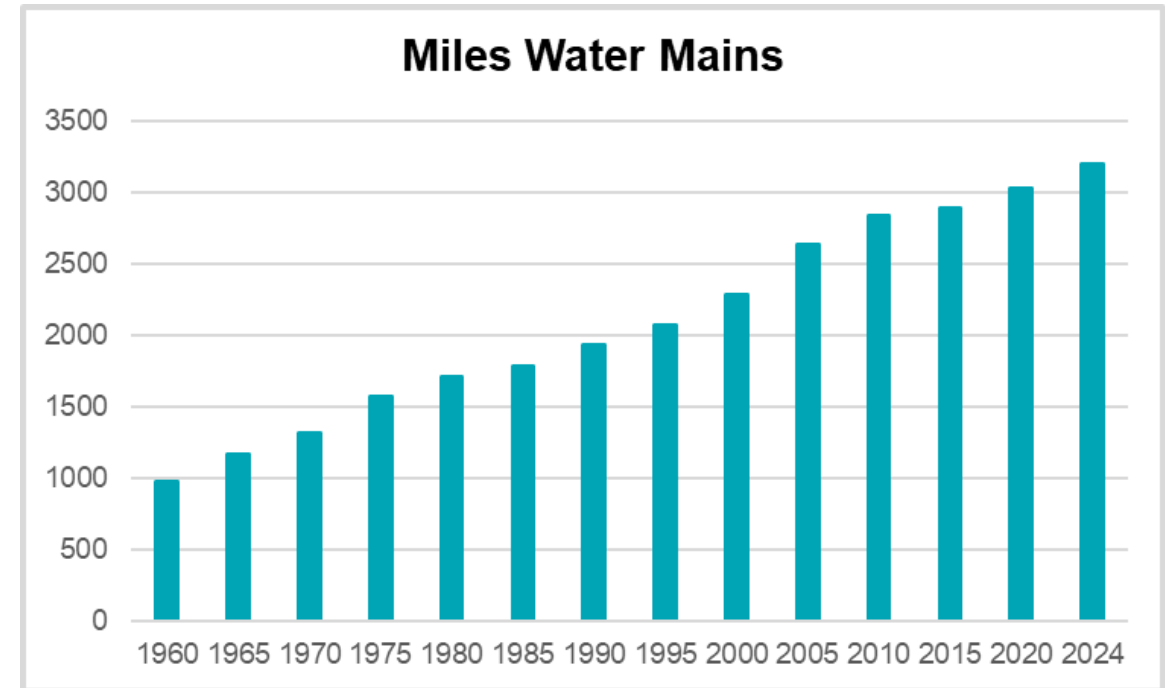
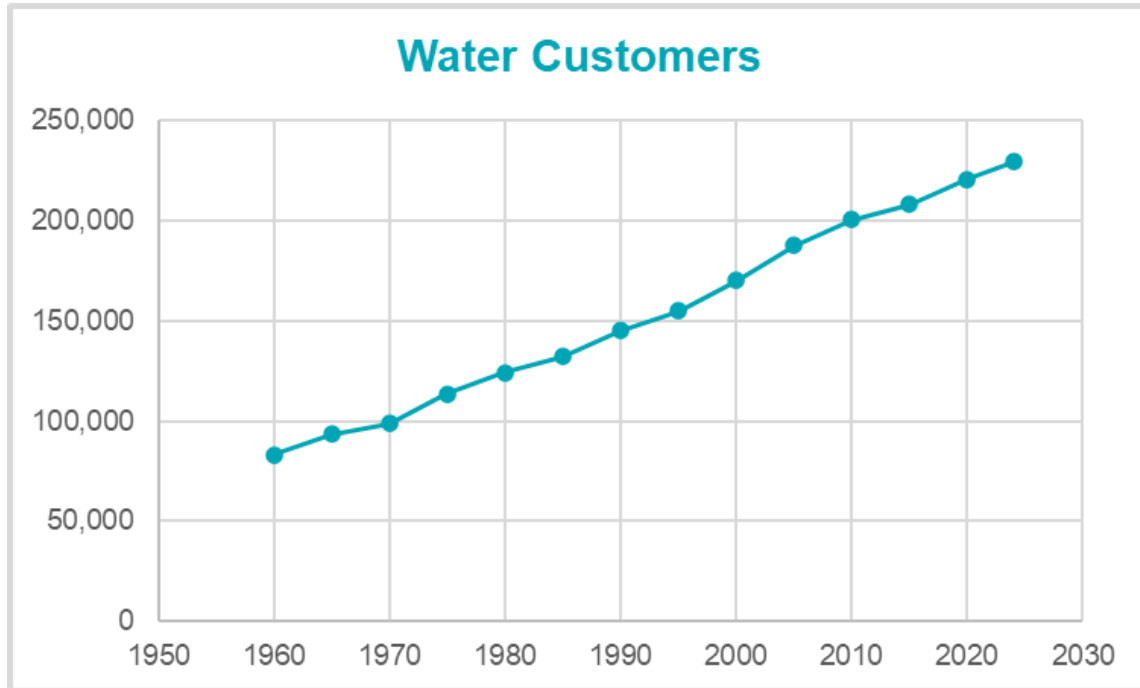
- Substantially increases capacity
- Reliability for 40+ years
- Back up renewables
- **\$302 million** in customer savings since 2000

Gas Infrastructure Replacement (GIR)

- From 2008-2024, replaced **478 miles** of cast iron gas mains and **55,393** gas services
- Awarded 2 federal gas modernization grants for **\$35.2 million**

Funding Sources: Gas Revenue Bonds, GIR Fees, Federal Grants

Water System Growth Since 1960



Note: We generally add 2,000 water meters per year to our system.

Investing in Water



3 Water Production Plants

- Triangle of reliability
- CIPs for regulatory and maintenance



Storage and Pumping

- West Dodge Pump Station in service
- 2 new reservoirs planned, NW and SW



Water Infrastructure Replacement (WIR)

- From 2008-2024, replaced or assessed nearly **168 miles** of high-risk water mains.
- **30 miles** completed of condition-assessment follow up.

***Funding Sources:** Water Revenue Bonds, WIR Fees, Impact Fees*

DETECT. CORRECT. PROTECT.

LEAD SERVICE LINE REPLACEMENT PROGRAM

Approximately **11,400** known lead services and an estimated **2,000** services that may be lead or galvanized steel. Primarily east of 72nd St., homes built prior to 1940.

Replaced **270** in 2024. Goal to replace **650** this year, approximately **1,000** in 2026, ramping up to around **1,500** a year.

Committed to safeguarding our community to protect our customers from lead in drinking water. Program is expected to take approximately **10 years** (through 2035).

***Funding Sources:** \$40 million DWSRF loan/grant, \$8 million state appropriation, \$4 million federal appropriation*

Credit Rating Milestones

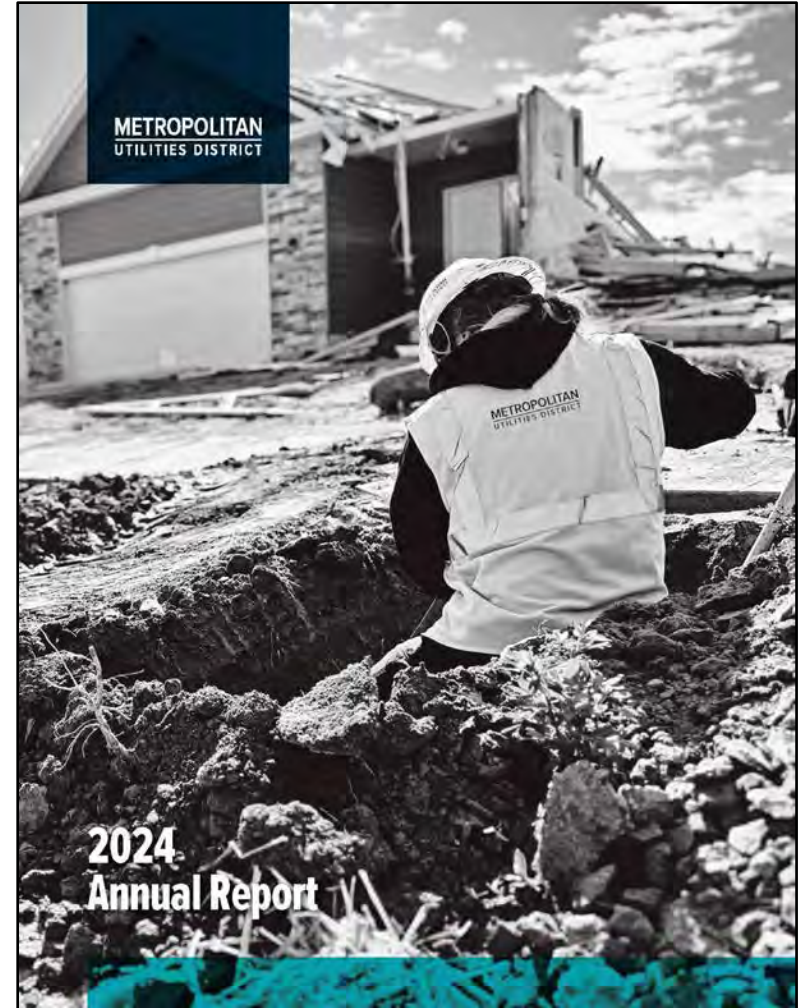
- Water bonds upgraded to AA+
- Gas bonds affirmed at AA+
- Reflects strong planning and rate structure

AA+

M.U.D. **Gas** Revenue Bonds **Fitch** Ratings (October 2023)

M.U.D. **Gas** System - **S&P Global** Ratings (March 2025)

M.U.D. **Water** Revenue Bonds - **S&P Global** Ratings (December 2024)





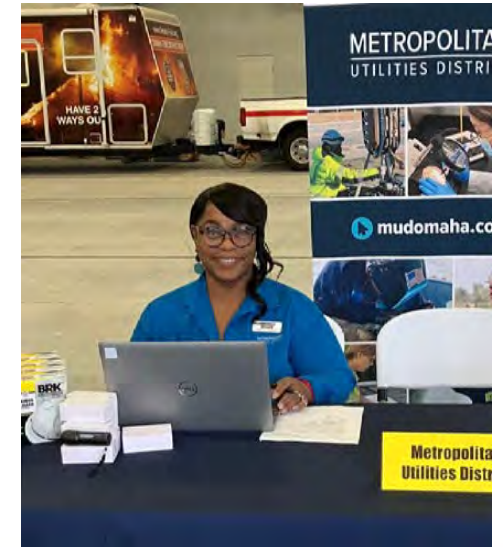
Emergency Response

April tornadoes

- Crews worked to remove debris preventing access to gas valves and District facilities.
- Assisted customers with disconnecting services.
- Provided info at Resource Center.

July windstorm

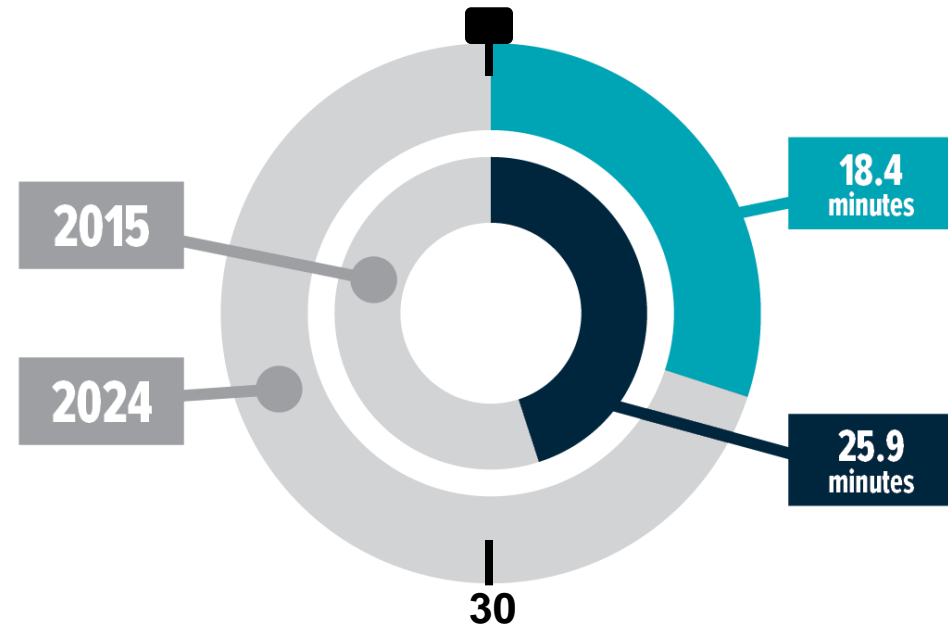
- Disrupted power to District pumps, causing pressure surges that resulted in water main breaks.
- Construction crews repaired water mains and cut off gas services damaged from uprooted trees.



Public Safety

33% ↓

Decrease in gas emergency response time since 2015.





ENVIRONMENTAL STEWARDSHIP

Conserve, protect
and care for the
natural environment.



Renewable Natural Gas

- We procure RNG through State Street Landfill at 126th & State. Captured methane is filtered and mixed into our gas distribution system. Approximately **145 Dth/day**. Equivalent to **684** homes' annual use.
- Waste Management broke ground on Pheasant Point Landfill, west of Bennington. It will connect to M.U.D.'s gas distribution system. Approximately **2,423 Dth/day**. Equivalent to **11,454** homes' annual use.



Environmental Sustainability of Natural Gas



- Compressed Natural Gas (CNG) Fleet Program: Over **3.2 million** gasoline gallon equivalents dispensed in 2024 (**equivalent of annual gas usage of 5,281 homes**).
- Working with fleet partners to increase vehicles (long-haul semi trucks) with availability of Cummins 15-liter CNG engine.

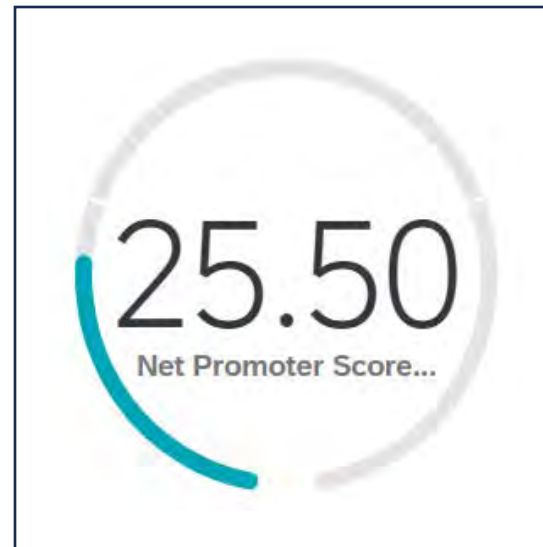


CUSTOMER EXPERIENCE

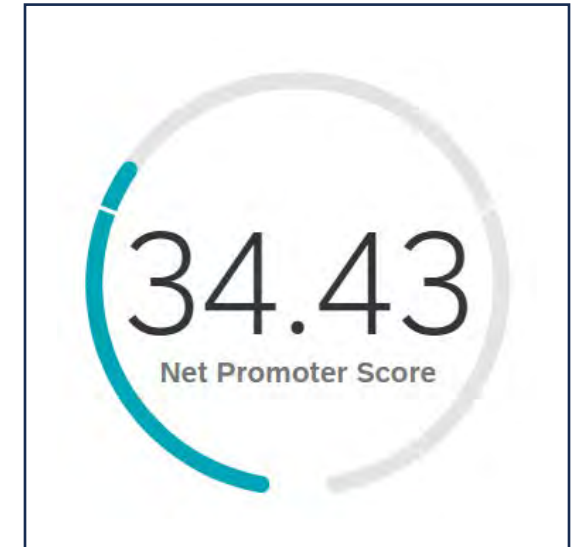
Exceed customer expectations with every interaction.

Customer Satisfaction

2023



2024



Key Takeaways



- Response rate increased.
- Number of promoters increased; detractors decreased.
- Customer feedback grew and we identified specific areas of improvement.
- Sewer fees continue to impact customer perception.
- Continue to significantly outpace other utilities/industries.

Our score was **34** compared to **12** for Utilities Industry Standard and **18** across 22 Industries.

Affordability Index

1.	Reno, NV
2.	Memphis, TN
3.	Indianapolis, IN
4.	Omaha, NE
5.	Oklahoma City, OK
6.	Springfield, MO
7.	Salt Lake City, UT

4th
LOWEST
GAS RATES

12.	St. Louis, MO
13.	Charlotte, NC
14.	Denver, CO
15.	Omaha, NE
16.	Jackson, TN
17.	Nashville, TN
18.	Reno, NV

15th
LOWEST
WATER RATES

Memphis Gas, Light and Water 2025 Utility Bill Comparison Survey **Among 40 U.S. Utilities.**



COMMUNITY ENGAGEMENT

Impact the
community in a
meaningful way.



M.U.D. Serves & Community Giving Drive

4 Quarterly Volunteer Events:

- Heartland Hope Mission Food Pantry
- Fontenelle Forest Cleanup
- United Way of the Midlands Shine Bright Hygiene Kit Assembly
- Keep Omaha Beautiful Park Cleanup

86 Volunteers = 260 Hours

Community Giving Drive:

October 30 - November 30

- Home Fund: **\$72,988**
- United Way: **\$33,218**
- Community Giving Leaders (employees who donated \$1,000 or more): **39**

**359 Total Donors
Raised: \$106,216**



Hydration Station

16 Events

18 Volunteers

81 Hours

121,100+ Estimated Event Attendees

To request: mudomaha.com/about-us/community-engagement/

Supporting Our Community



	HTS Funds Raised	HTS Participants	Utility Assistance	Households	Avg. Pledge Amount
2025	\$226,000	1,100	TBD	TBD	TBD
2024	\$176,100	1,055	\$350,194	945	\$370
2023	\$142,100	911	\$304,858	862	\$354





ORGANIZATIONAL EXCELLENCE

Deploy a diverse,
responsive, effective
and engaged team.



Objectives



Attract Talent



**Develop and Engage
the Workforce**



**Perform Effectively
and with Purpose**

Industry Recognition



**2024 Business Excellence
Award – Philanthropy
Greater Omaha Chamber**



**Voted 2024 & 2025 Best of Omaha
– Customer Service
Omaha Magazine B2B**



**2024 IDEAL Award - CODE
Conference
Human Resource
Association of the Midlands
Greater Omaha Chamber**

M.U.D. STRATEGIC PLAN 2025-2034

METROPOLITAN
UTILITIES DISTRICT

MISSION

Enhance quality of life by delivering safe, reliable and cost-effective natural gas and water, essential for today and future generations.

VISION

Surpass customer expectations while committing to the growth of a vibrant community.

STRATEGIC PRIORITIES



OUR CORE PRINCIPLES



We operate with **integrity**.



We **care** about our colleagues, customers and community and it shows.



Safety and security are paramount in our daily work.



We will always demonstrate **fiscal responsibility**.



We build for **reliability** and **resilience**.



Innovation is embraced.



We are strategically positioned for **growth** of our products, services and presence to better support the region.

Thank You and Questions



Hydration Station Events

2024: 16

1. Heat the Streets Run & Walk for Warmth
2. Corporate Cup
3. Earth Day Omaha
4. La Vista Days
5. Omaha Freedom Festival Celebration Juneteenth
6. Summer Block Party
7. Memorial Park Concert
8. Heartland Pride Parade
9. Centris Federal Credit Union 90th Anniversary Party
10. North Omaha Music & Arts
11. La Vista Night Out
12. Dundee Day
13. Habitat for Humanity Brew HaHa
14. World O! Water Festival
15. Boomstock Concert
16. Out of the Darkness Walk (Suicide Prevention)

2025: 13 to date

1. Heat the Streets Run & Walk for Warmth
2. Corporate Cup
3. First Grade Vehicle Day (Ralston)
4. Earth Day Omaha
5. Arksarben TIRC (Cycling Race)
6. La Vista Days
7. Omaha Freedom Festival Celebration Juneteenth
8. Memorial Park Concert
9. Heartland Pride Parade
10. Skatefest Omaha
11. Bobby Byars Foundation Community Safety Day
12. Dundee Day Street Festival
13. World O! Water Festival

METROPOLITAN

UTILITIES DISTRICT