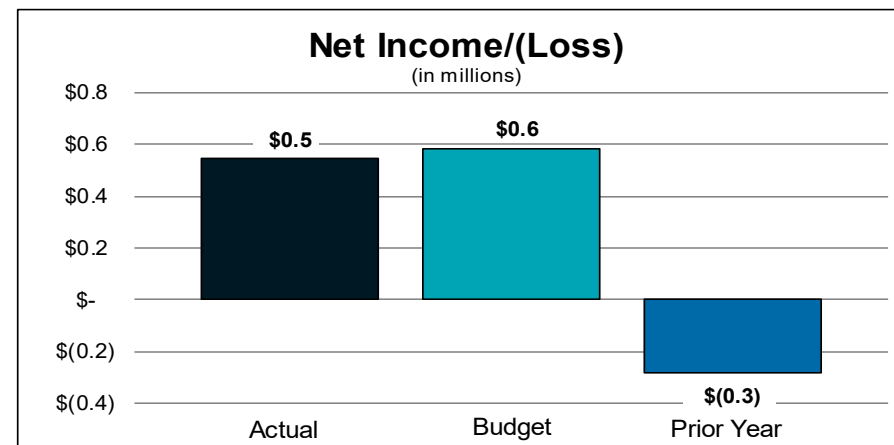
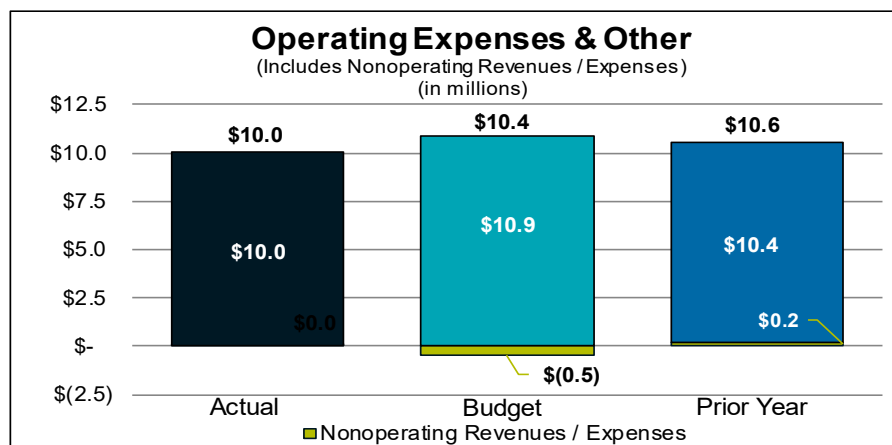
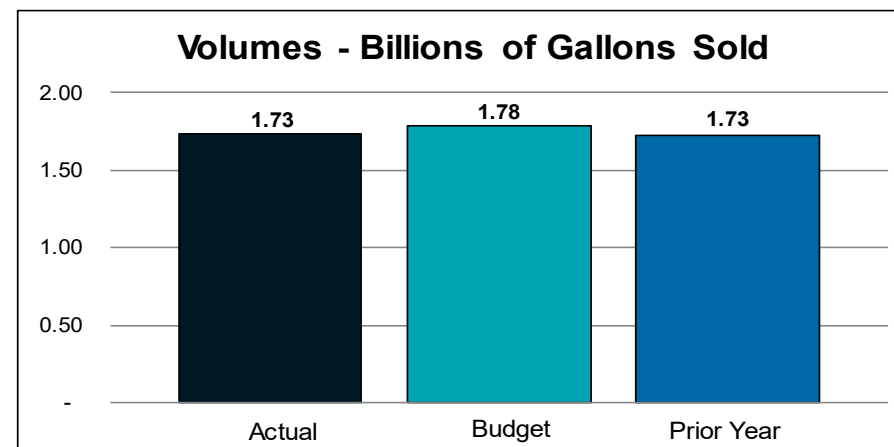
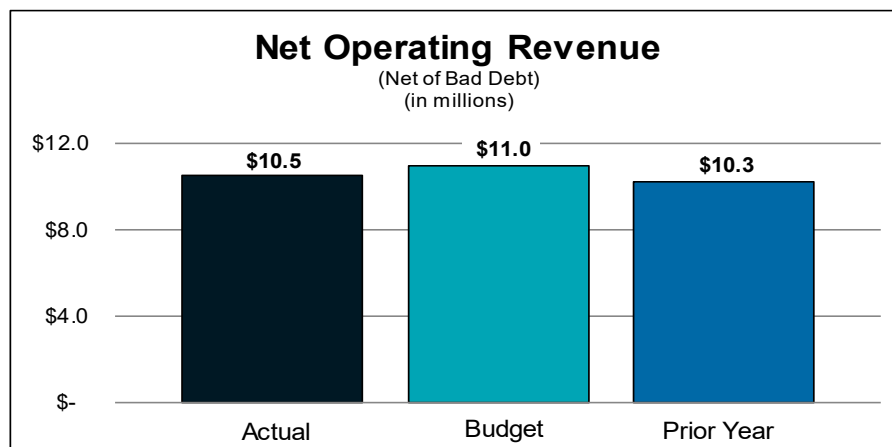


REPORT ON INCOME & FINANCE

MARCH 2025

WATER OPERATIONS

CURRENT MONTH – MARCH 2025



WATER OPERATIONS SUMMARY

MARCH 2025 vs. BUDGET

Revenue:

- March Water sales revenues of \$10.5 million were unfavorable to budget by \$0.5 million, or 4.2%, as follows:
 - Decreased metered sales of water due to volumes that were down 2.9% vs. budget
 - All other non-volume related

Millions	
\$	(0.4)
\$	(0.1)

Volumes:

- March Water volumes were unfavorable to budget by 2.9%

Operating Expenses & Other:

- March operating expenses and other of \$10.0 million were favorable to budget by \$0.4 million, or 4.1%, as follows:
 - Decreased WIR Water service reconnects/service replacements due to timing of various water main projects
 - Decreased Lead Service line replacements due to timing, offset with lower lead service grant revenue
 - Decreased Primary Pumping Operating expense primarily due to lower electric power driven by lower water volumes
 - Decreased interest income and investment earnings primarily due to lower yields
 - Timing of grant revenue earned for lead service replacement program, offset with lower lead service replacement expense
 - All other, net

\$	0.4
\$	0.2
\$	0.2
\$	(0.3)
\$	(0.2)
\$	0.1

Net Income:

- March's net income of \$0.5 million was unfavorable to budget by \$0.1 million

WATER OPERATIONS SUMMARY

MARCH 2025 vs. PRIOR YEAR

Revenue:

- March Water sales revenues of \$10.5 million were favorable to prior year by \$0.2 million, or 2.7%, as follows:
 - Increased metered sales of water due to the the impact of the January 2, 2025 rate increase (7.55% increase to the Commodity component of rates for all customer classes, except Wholesale for which an updated rate schedule will be implemented on July 2, 2025) and due to volumes that were up 0.3% vs. prior year
 - All other non-volume related

Millions	
\$	0.1
\$	0.1

Volumes:

- March Water volumes were favorable to prior year by 0.3%

Operating Expenses & Other:

- March operating expenses and other of \$10.0 million were favorable to prior year by \$0.6 million, or 5.2%, as follows:
 - Grant revenue earned for lead service replacement program in current year offset with lead service replacement expense
 - Decreased Distribution Maintenance expense primarily due to condition assessment of Harrison Street project in prior year
 - Decreased WIR Water service reconnects/service replacements due to timing of various water main projects
 - Increased expense for Lead Service line replacement offset with lead service grant revenue
 - Decreased interest income and investment earnings primarily due to lower yields
 - All other, net

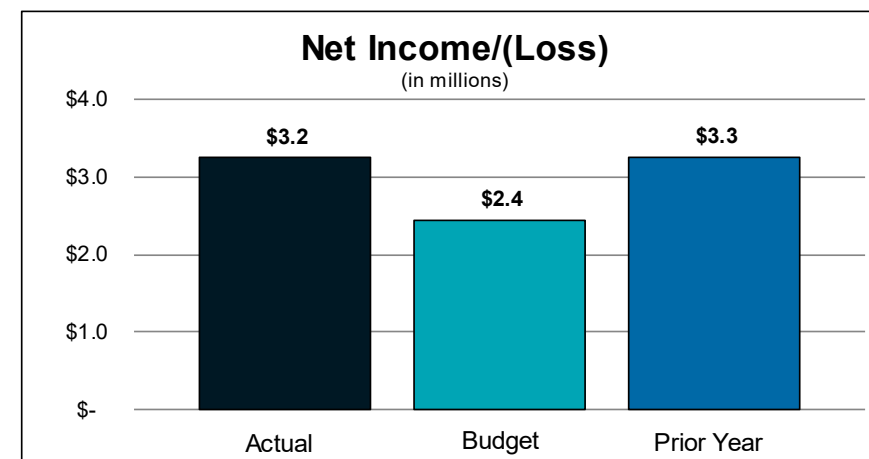
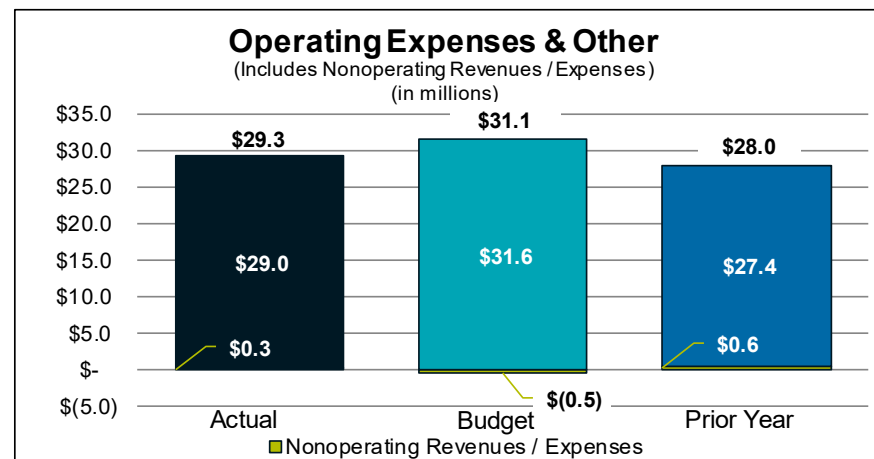
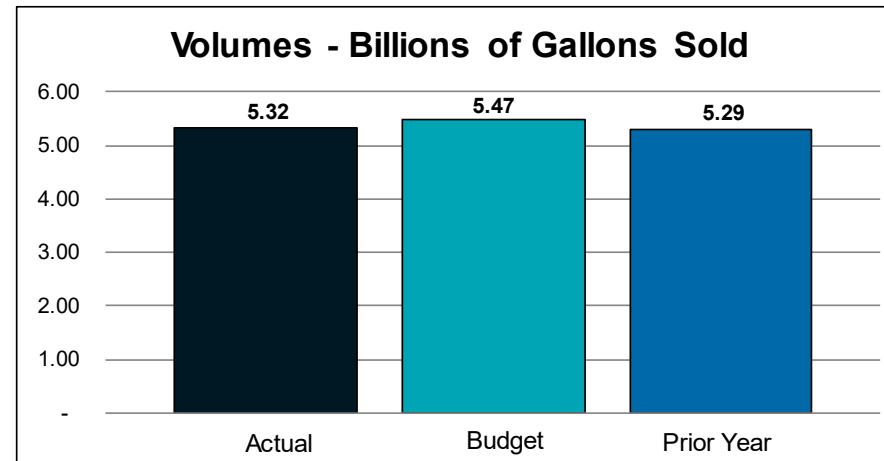
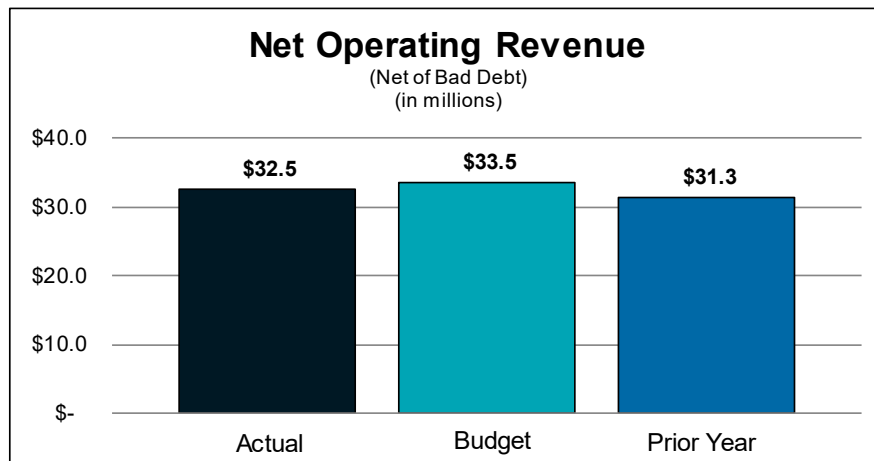
\$	0.5
\$	0.3
\$	0.2
\$	(0.5)
\$	(0.3)
\$	0.4

Net Income:

- March's net income of \$0.5 million was favorable to prior year by \$0.8 million.

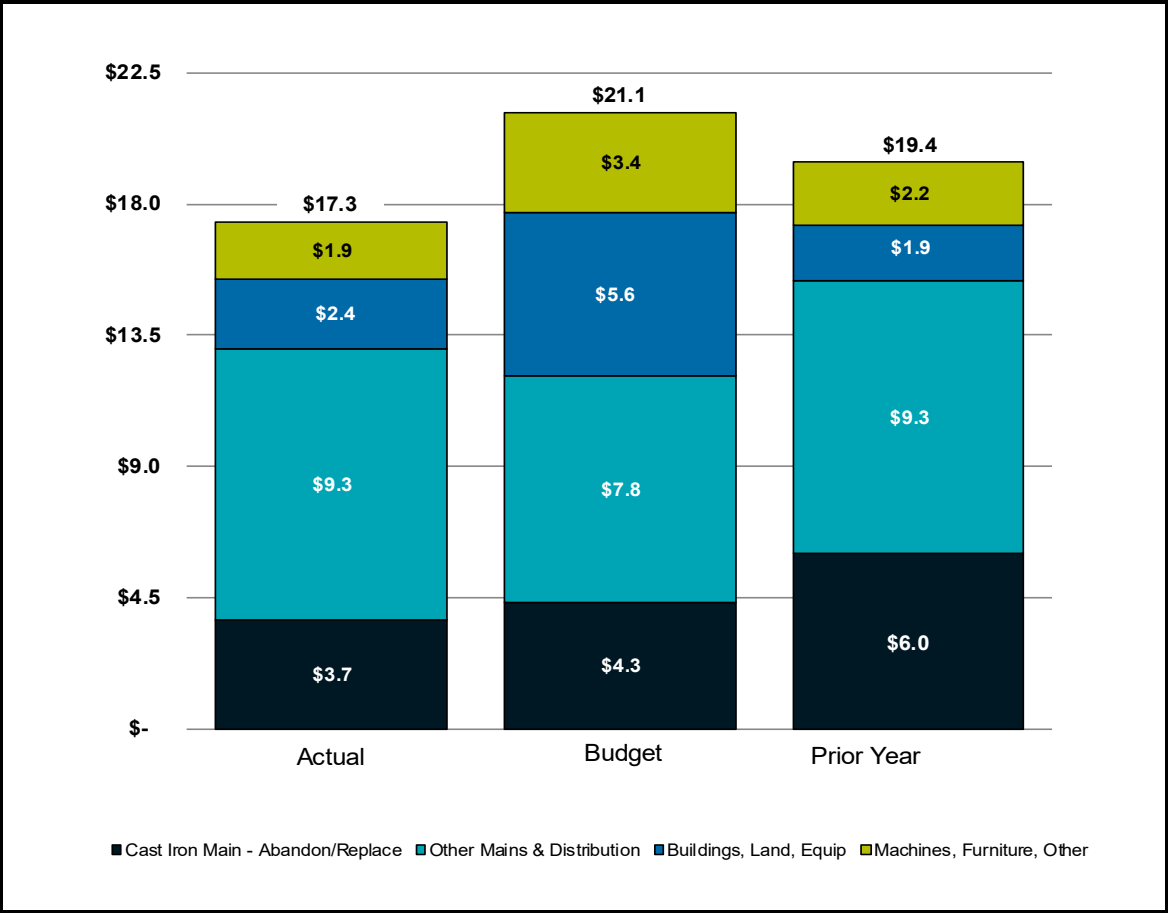
WATER OPERATIONS

YEAR-TO-DATE – MARCH 2025



WATER CAPITAL EXPENDITURES

YEAR-TO-DATE - MARCH 2025



- Year-to-date capital expenditures of \$17.3 million were \$3.8 million less than budget, as follows:

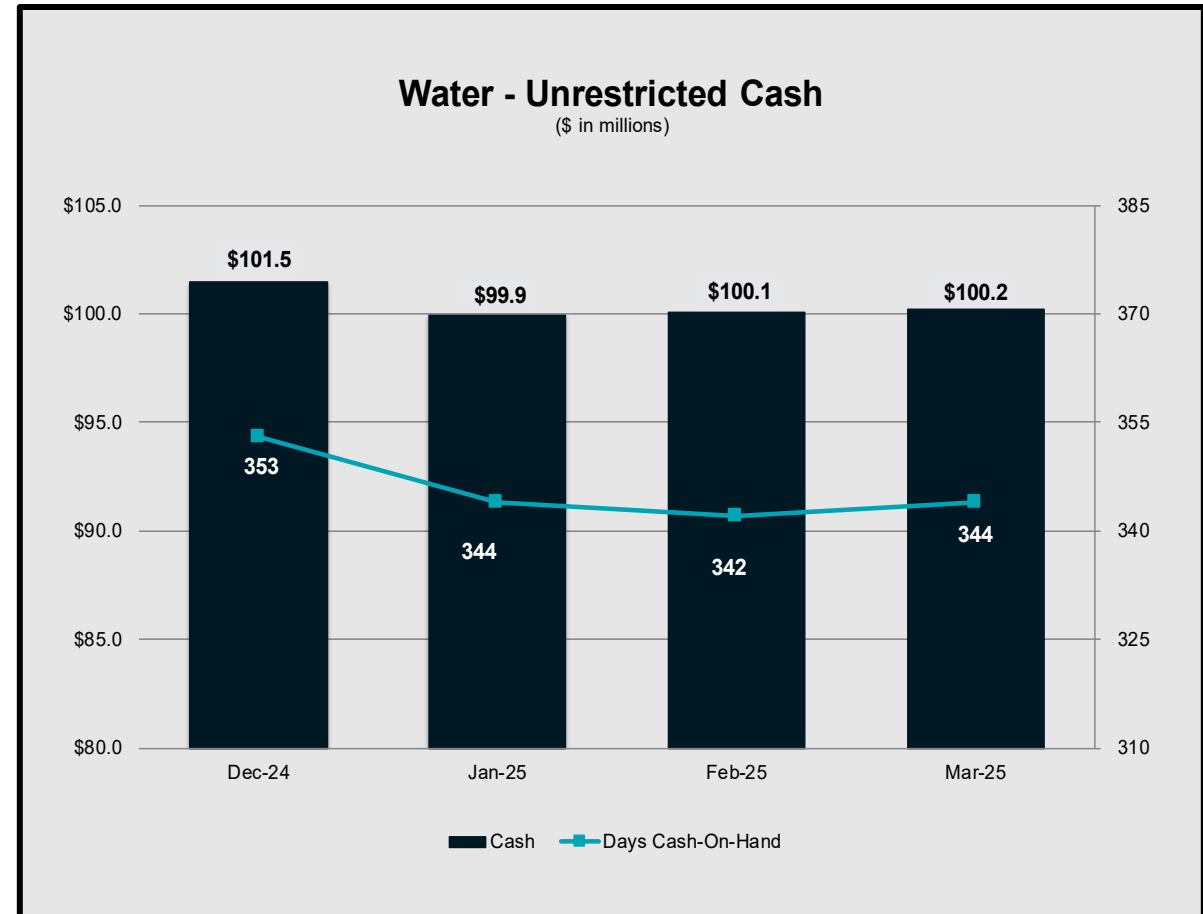
	Millions Over (Under) Budget	
Platte South - New Electrical Building Design (timing)	\$	(1.0)
Platte South - Administration Building Design & Construction (timing)	\$	(0.7)
Platte West - Lime Grit Removal (timing)	\$	(0.6)
Florence - Detroit Generator Replacement (timing)	\$	(0.4)
Platte West - Plant Process Effluent Dechlorination (timing)	\$	(0.3)
Platte West - Lime Upgrades (timing)	\$	0.4
Buildings, Land & Equipment-All Other	\$	(0.6)
Mains - Cast Iron mains (timing)	\$	(0.6)
Mains - All other mains (timing of large development projects)	\$	1.5
All other, net	\$	(1.5)
	\$	(3.8)

CASH POSITION – WATER DEPARTMENT

MARCH 31, 2025

- Cash and restricted funds totaled **\$135.7** million; unrestricted cash totaled **\$100.2** million, as depicted below:

(\$ in millions)	12/31/2024	3/31/2025	Change
Cash Per Balance Sheet	\$ 134.9	\$ 135.7	\$ 0.8
Less Restricted Cash:			
2022 Bond Project Fund (proceeds remaining)	\$ 27.2	\$ 23.0	\$ (4.2)
Bond Sinking Fund - 2012, 2015 & 2018 bonds (To pay interest & principal payments)	\$ 2.8	\$ 9.1	\$ 6.3
Bond Reserve Fund - Deposit in Lieu of Insurance (2012 bonds)	\$ 3.2	\$ 3.2	\$ 0.0
Platte West Environmental Fund	\$ 0.2	\$ 0.2	\$ (0.0)
Subtotal Restricted Cash	\$ 33.4	\$ 35.5	\$ 2.1
Unrestricted Cash	\$ 101.5	\$ 100.2	\$ (1.3)
Components of Unrestricted Cash			
Customer Deposits and Credit Balances	\$ 5.3	\$ 8.8	\$ 3.5
Sewer Fees Collected but not Remitted	\$ 19.4	\$ 19.8	\$ 0.4
Customer Advances for Construction*	\$ 49.1	\$ 48.7	\$ (0.4)
WIR Funds Collected but not Expended	\$ 26.2	\$ 28.4	\$ 2.2
Cash Reserves	\$ 1.5	\$ (5.5)	\$ (7.0)
Days Cash on Hand (Unrestricted Cash)	353	344	(9)
Cash Required to meet 180 Day Goal	\$ 51.8	\$ 52.5	
Unrestricted Cash Balance Over (Short) of 180 Day Goal	\$ 49.7	\$ 47.7	

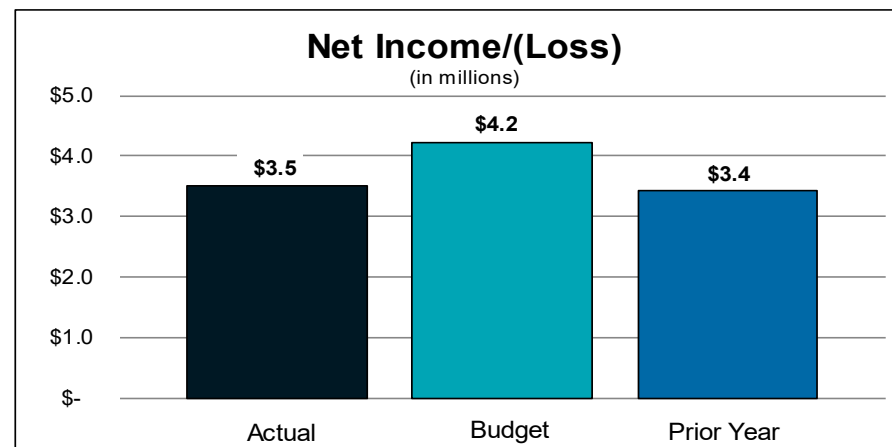
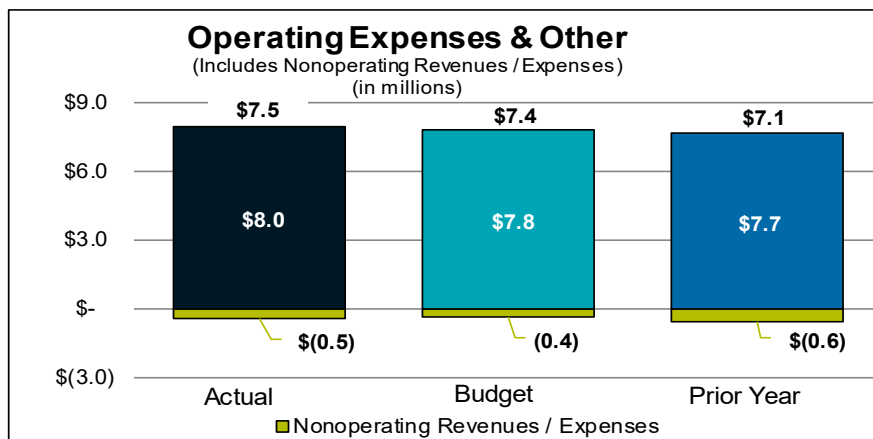
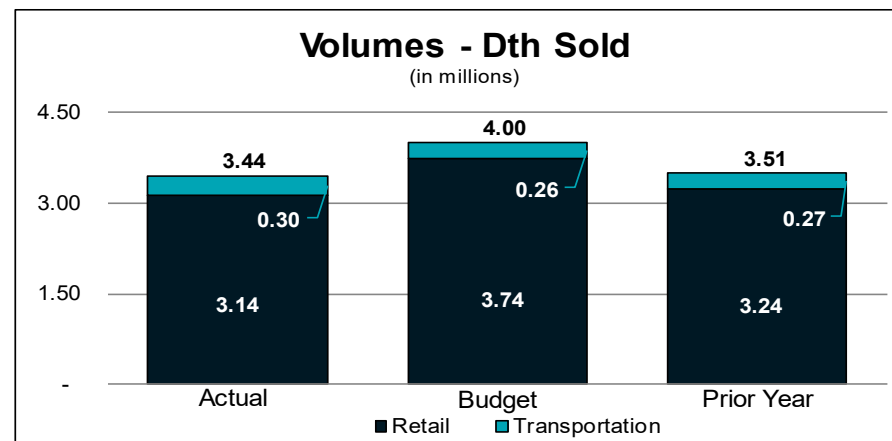
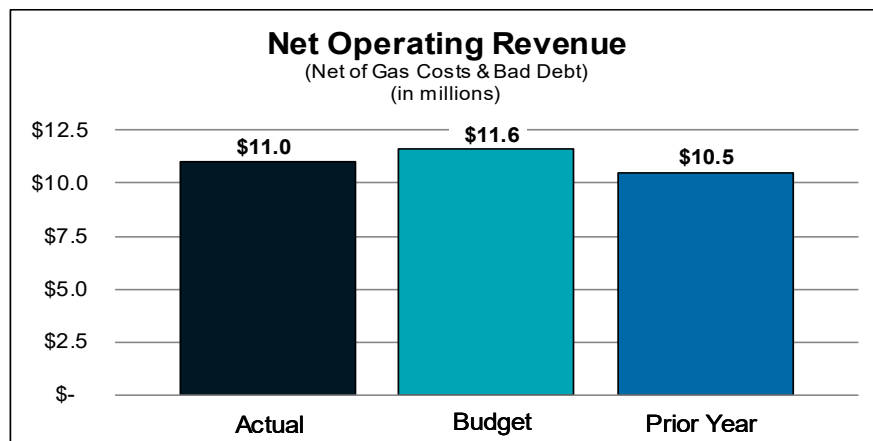


- Developers/customers advance funds based on the estimated cost to install the mains. MUD expends "Cash Reserves" to construct the projects; at project completion, MUD "reimburses itself" by transferring funds from "Customer Advances for Construction" to "Cash Reserves". On March 31, 2025, \$29.0 million has been expended from Cash Reserves for work-in-progress.

**Cash Reserves as of March 31, 2025 were negatively impacted by \$0.9 million due to spending on projects to be funded by the 2022 Water Revenue Bonds; Cash Reserves will be "reimbursed" in April 2025. (There is a one-month lag between incurring costs and reimbursement.)

GAS OPERATIONS

CURRENT MONTH – MARCH 2025



GAS OPERATIONS SUMMARY

MARCH 2025 vs. BUDGET

Revenue:

Millions

- March Gas net revenues of \$11.0 million were unfavorable to budget by \$0.6 million, or 5.2%, as follows:
 - Decreased net sales revenue primarily due to a decrease in volumes that were down 14.0% vs. budget

\$ (0.6)

Volumes:

- March Gas volumes were unfavorable to budget by 14.0% primarily driven by warmer weather vs. historical average (March 2025 average temperature of 45.6 degrees vs. historical average of 41.1 degrees)

Operating Expenses & Other:

- March operating expenses and other of \$7.5 million were unfavorable to budget by \$0.1 million, or 1.8%, as follows:
 - Increased Distribution Maintenance expense due to increase in labor for gas service maintenance
 - All other, net

\$ (0.2)

\$ 0.1

Net Income:

- March's net income of \$3.5 million was unfavorable to budget by \$0.7 million

GAS OPERATIONS SUMMARY

MARCH 2025 vs. PRIOR YEAR

Revenue:

	Millions
• March Gas net revenues were \$11.0 million were favorable to prior year by \$0.5 million, or 5.2%, as follows:	
• Increased net sales revenue primarily due to the impact of the January 2, 2025 rate increase (2.5% increase to the Margin component of rates for all customer classes) partially offset with a volume decrease of 2.0%	\$ 0.6
• Increased Gas Infrastructure Replacement fee revenue primarily due to the rate increase effective January 2, 2025 (\$0.25 per month increase for Residential customers - from \$3.75 per month to \$4.00 per month, with a like percentage increase for all customer classes)	\$ 0.1
• Timig of annual rebate for CPEP #4, received in March in prior year (budgeted to be received in April 2025)	\$ (0.2)

Volumes:

- March Gas volumes were unfavorable to prior year by 2.0% primarily due to warmer temperatures (average temperature in March 2025 was 45.6 degrees vs average temperature of 42.7 degrees in March 2024)

Operating Expenses & Other:

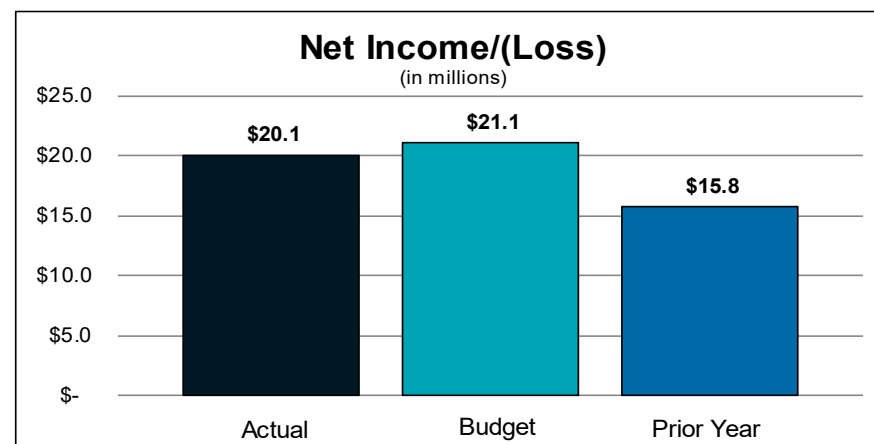
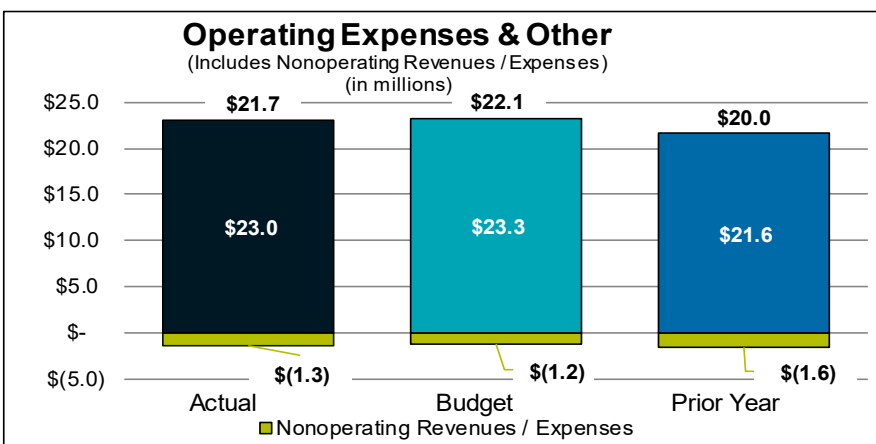
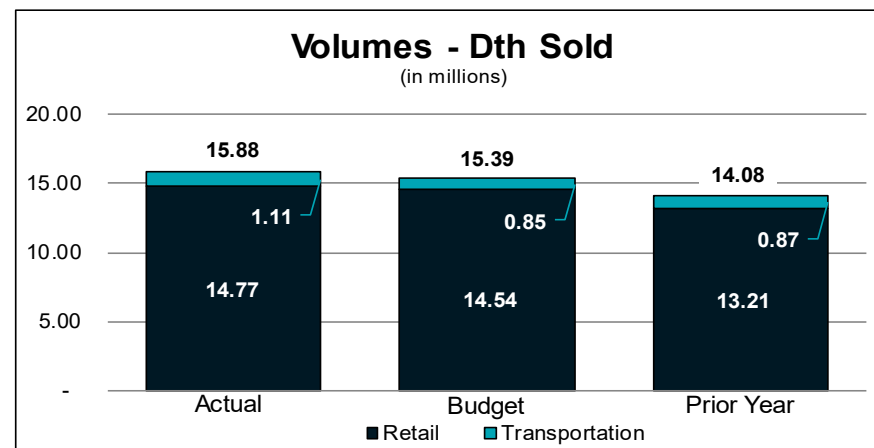
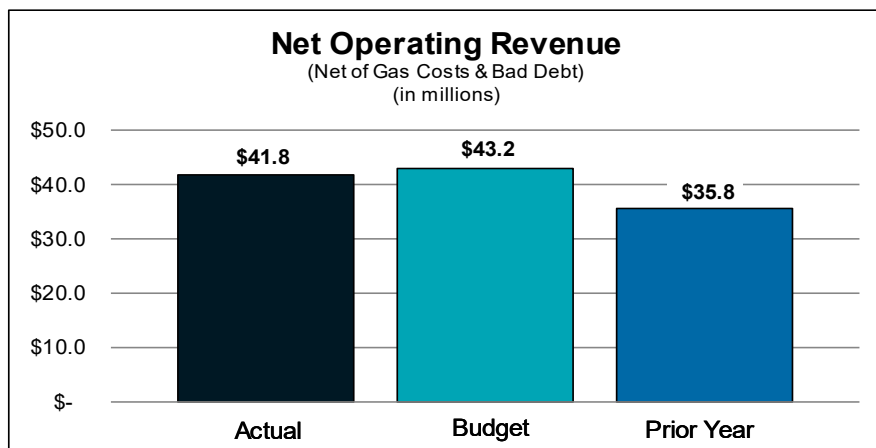
• March operating expenses and other of \$7.5 million were unfavorable to prior year by \$0.4 million, or 6.6%, as follows:	
• Decreased investment and interest expense primarily due to lower investable cash balances and lower yields	\$ (0.5)
• Increased Distribution Maintenance expense due to increases in Gas service and regulator maintenance driven by warmer temperatures	\$ (0.4)
• PHMSA grant revenue earned in 2025	\$ 0.3
• All other, net	\$ 0.2

Net Income:

- March's net income of \$3.5 million was favorable to prior year by \$0.1 million.

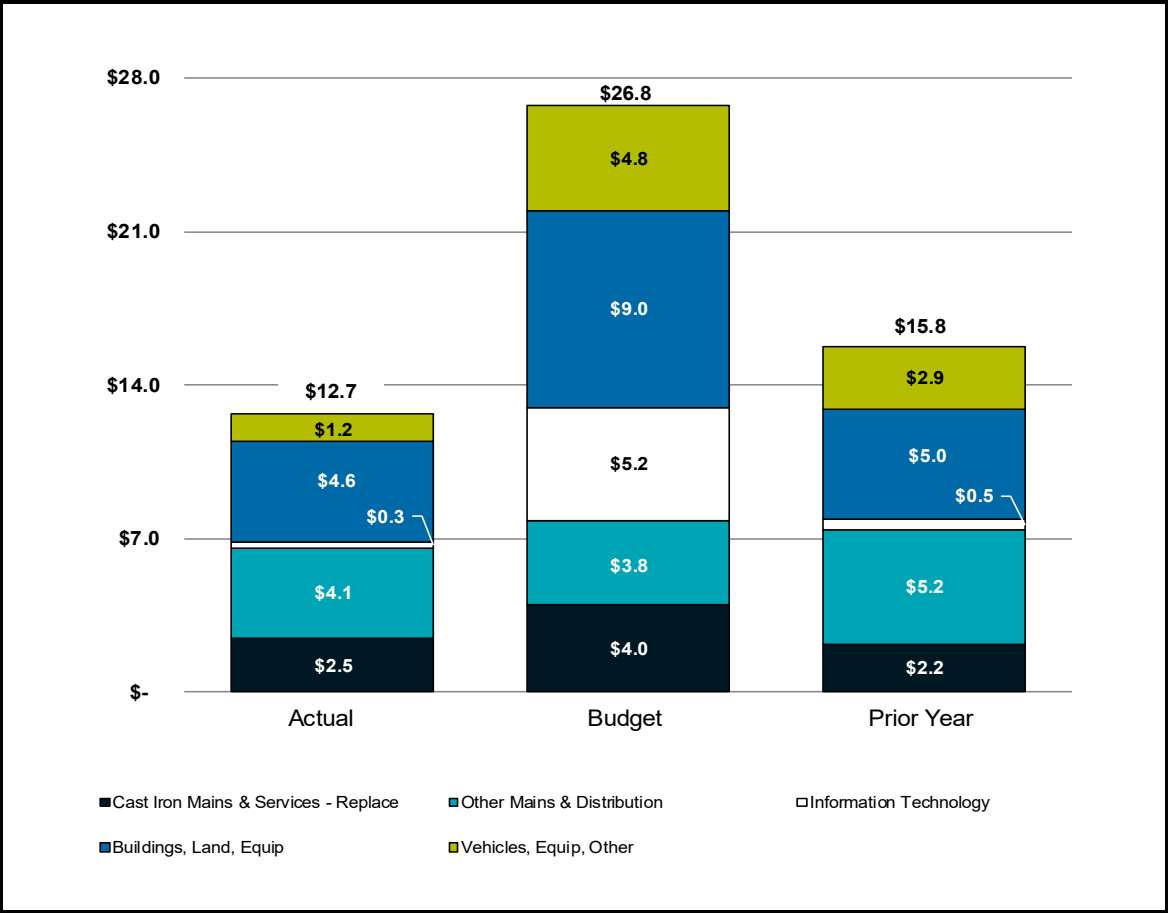
GAS OPERATIONS

YEAR-TO-DATE – MARCH 2025



GAS CAPITAL EXPENDITURES

YEAR-TO-DATE - MARCH 2025



- Year-to-date capital expenditures of \$12.7 million were \$14.1 million less than budget, as follows:

		Millions Over (Under) Budget
Buildings, Land and Equipment - New Construction Center (timing)	\$	(4.6)
Buildings, Land and Equipment - LNG & PA IT Fiberoptic Upgrade (timing)	\$	(0.2)
Buildings, Land and Equipment - Construction Center Evaluation and Renovations (timing)	\$	0.3
Buildings, Land and Equipment - LNG Liquefaction Replacement	\$	0.6
Buildings, Land and Equipment - All Other	\$	(0.5)
Information Technology - Digital Platform Modernization (timing)	\$	(4.4)
Information Technology - All other	\$	(0.5)
Mains - Cast Iron Mains and Services (Abandon/Replace) (timing)	\$	(1.5)
Mains - Other Mains & Distribution	\$	0.3
Motor Vehicles (timing)	\$	(2.1)
All Other-Misc.	\$	(1.5)
	\$	(14.1)

CASH POSITION – GAS DEPARTMENT

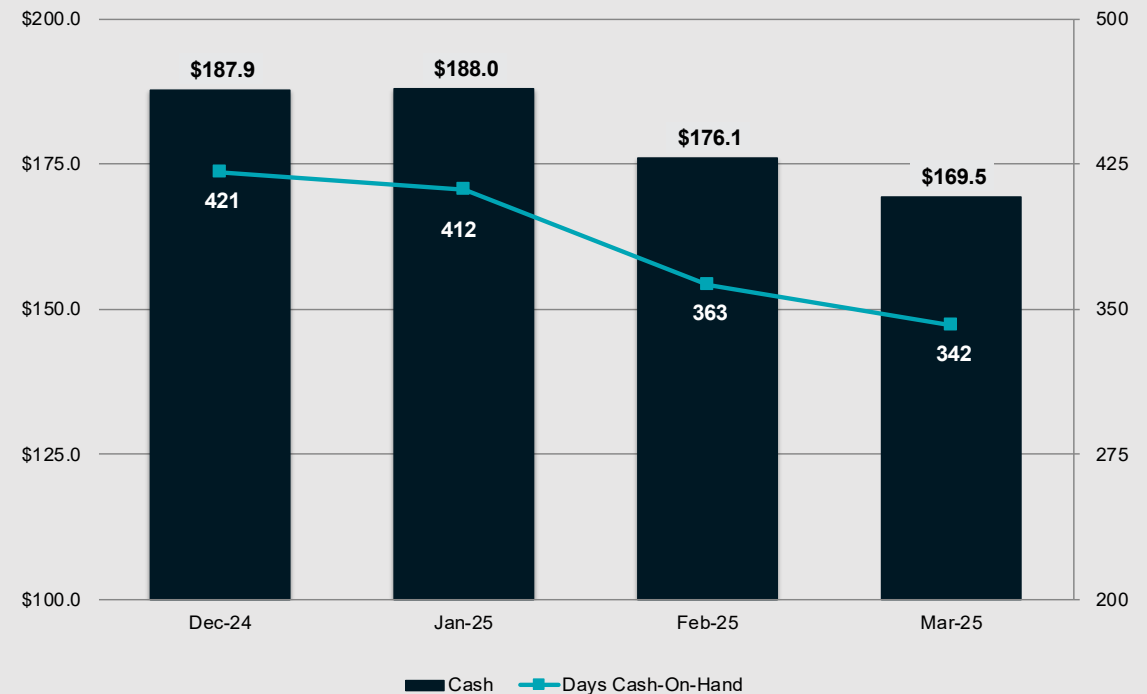
MARCH 31, 2025

- Cash and restricted funds totaled \$238.2 million; unrestricted cash totaled \$169.5 million, as depicted below:

(\$ Millions)	12/31/2024	3/31/2025	Change
Cash per Balance Sheet	\$ 268.7	\$ 238.2	\$ (30.5)
Less Restricted Cash:			
2023 Bond Project Funds (Proceeds Remaining)	\$ 75.2	\$ 61.3	\$ (13.9)
2022 Bond Project Funds (Proceeds Remaining)	\$ 4.0	\$ 1.5	\$ (2.5)
Bond Sinking Fund-2018 bonds (To pay interest & principal payments)	\$ 1.6	\$ 5.9	\$ 4.3
Subtotal Restricted Cash	\$ 80.8	\$ 68.7	\$ (12.1)
Unrestricted Cash	\$ 187.9	\$ 169.5	\$ (18.4)
Components of Unrestricted Cash			
Customer Deposits and Credit Balances	\$ 36.2	\$ 23.6	\$ (12.6)
Customer Advances for Construction	\$ 0.4	\$ 0.3	\$ (0.1)
GIR Funds Collected but not Expended	\$ -	\$ -	\$ -
Cash Reserves	\$ 151.3	\$ 145.6	\$ (5.7)
Days Cash on Hand (Unrestricted Cash)	421	342	(79)
Cash Required to meet 180 Day Goal	\$ 80.3	\$ 89.1	
Unrestricted Cash Balance Over (Short) of 180 Day Goal	\$ 107.6	\$ 80.4	

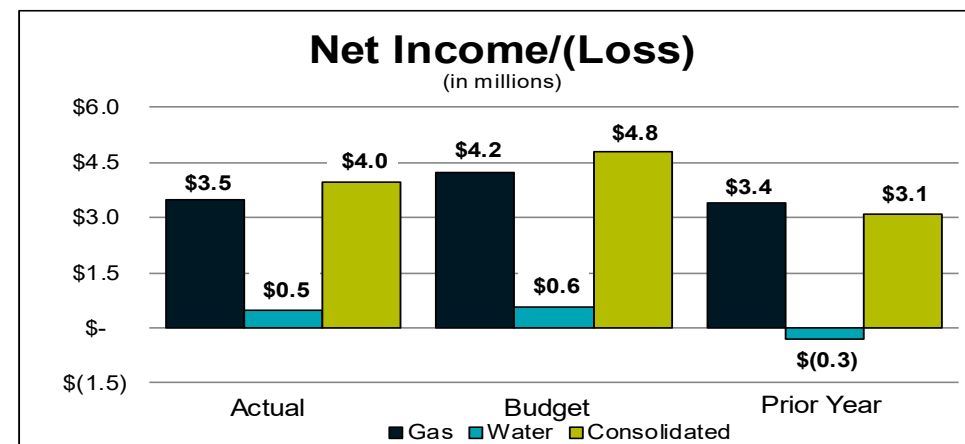
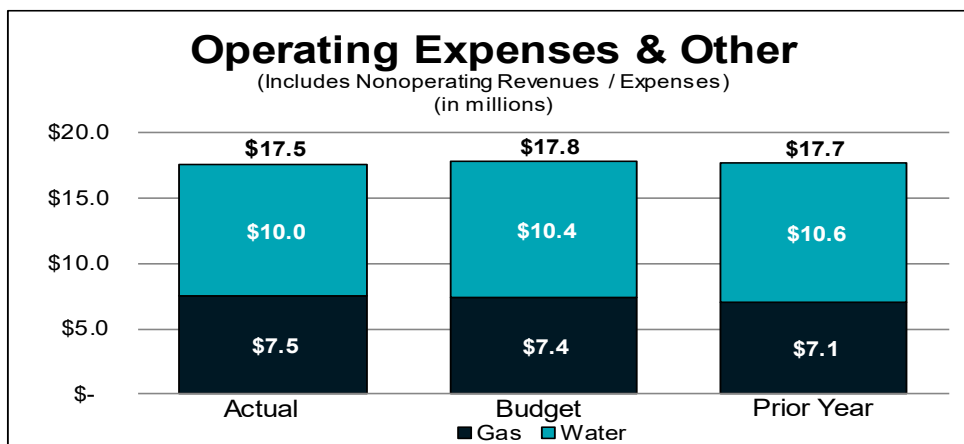
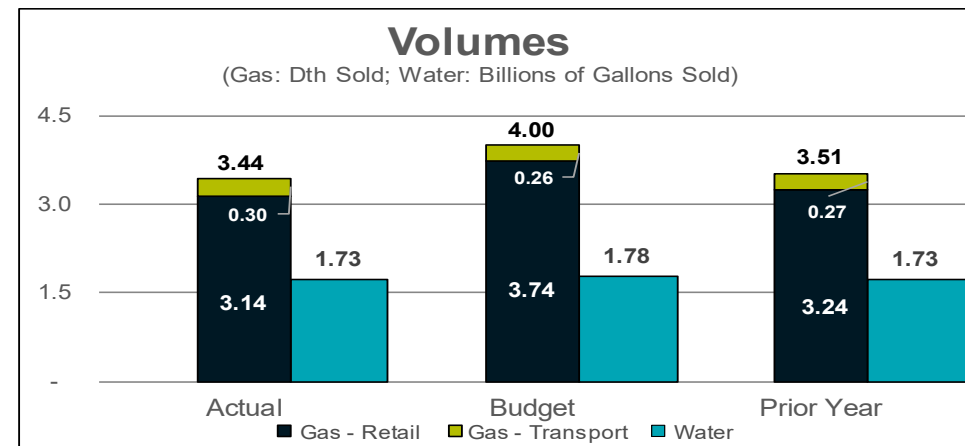
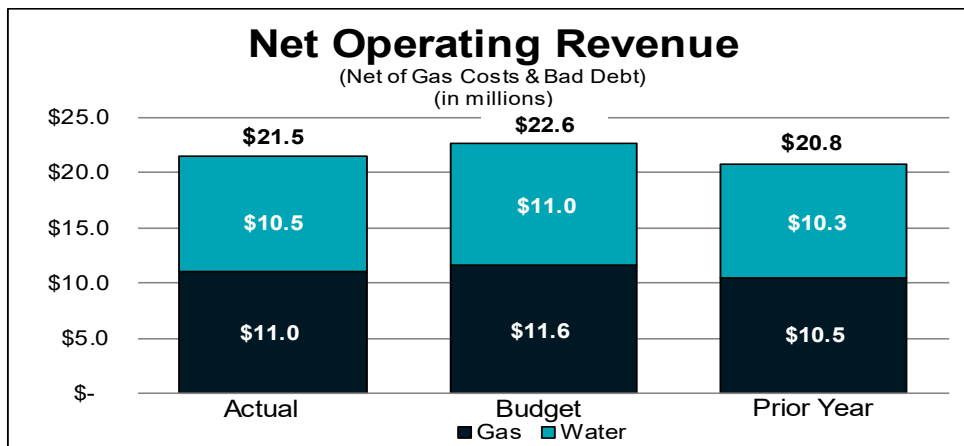
Gas - Unrestricted Cash

(\$ in millions)



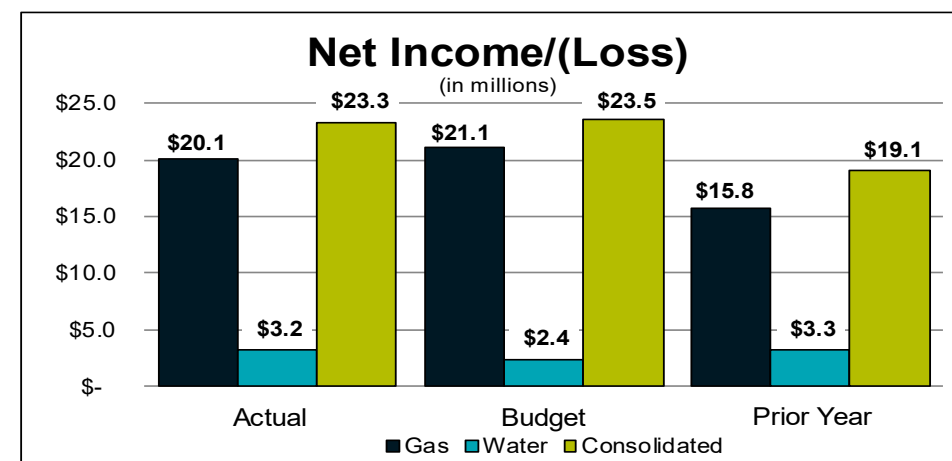
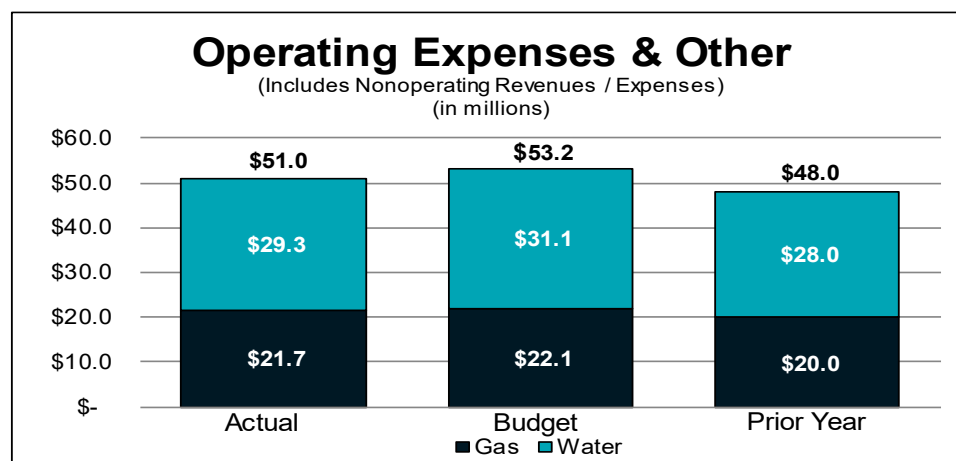
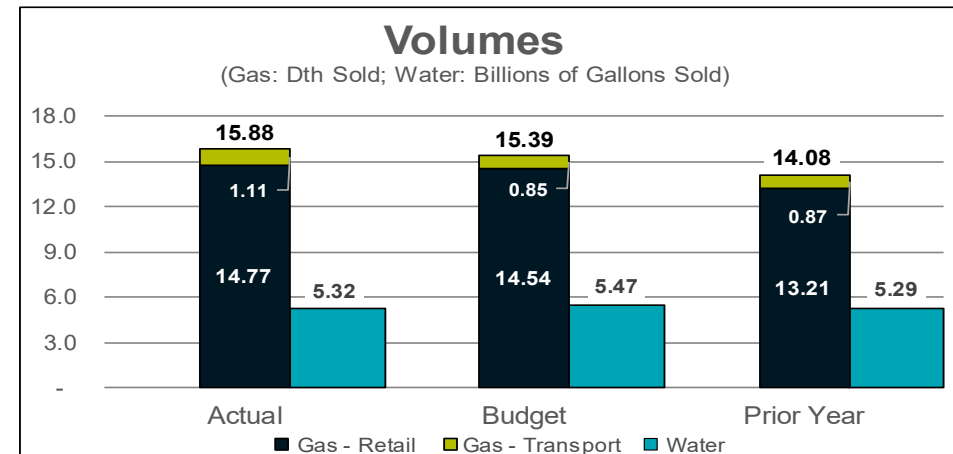
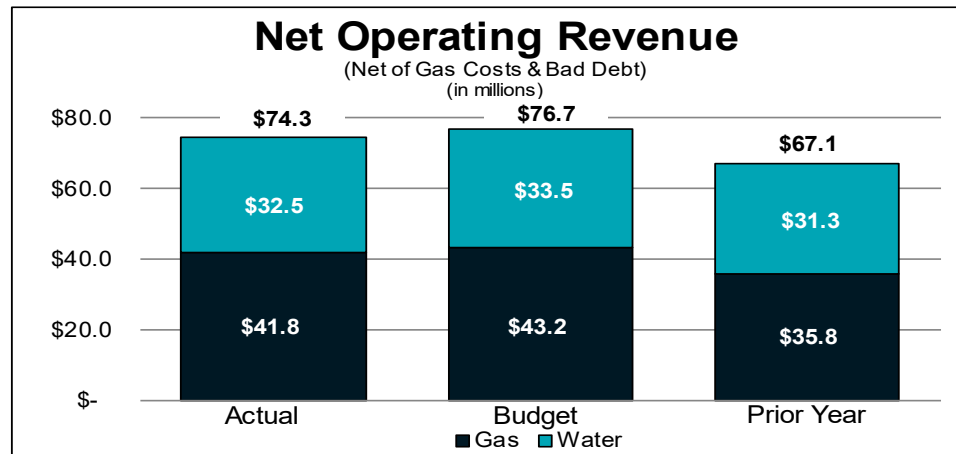
WATER & GAS OPERATIONS

CURRENT MONTH – MARCH 2025



WATER & GAS OPERATIONS

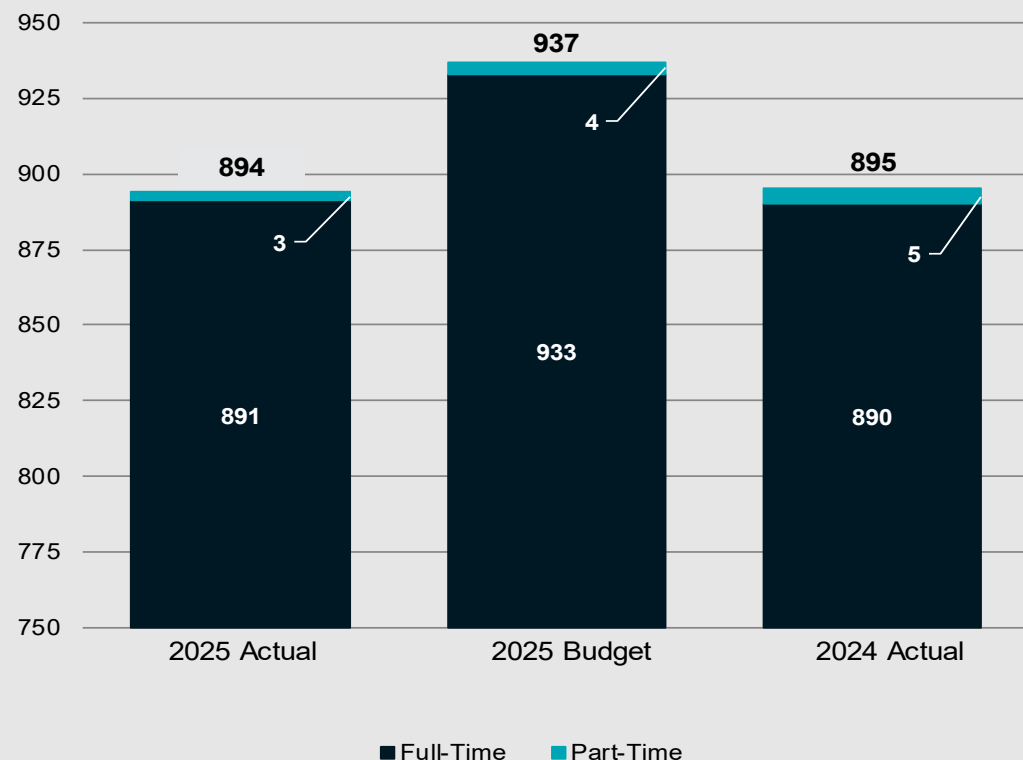
YEAR-TO-DATE – MARCH 2025



PERSONNEL

AS OF MARCH 31, 2025

WATER & GAS COMBINED



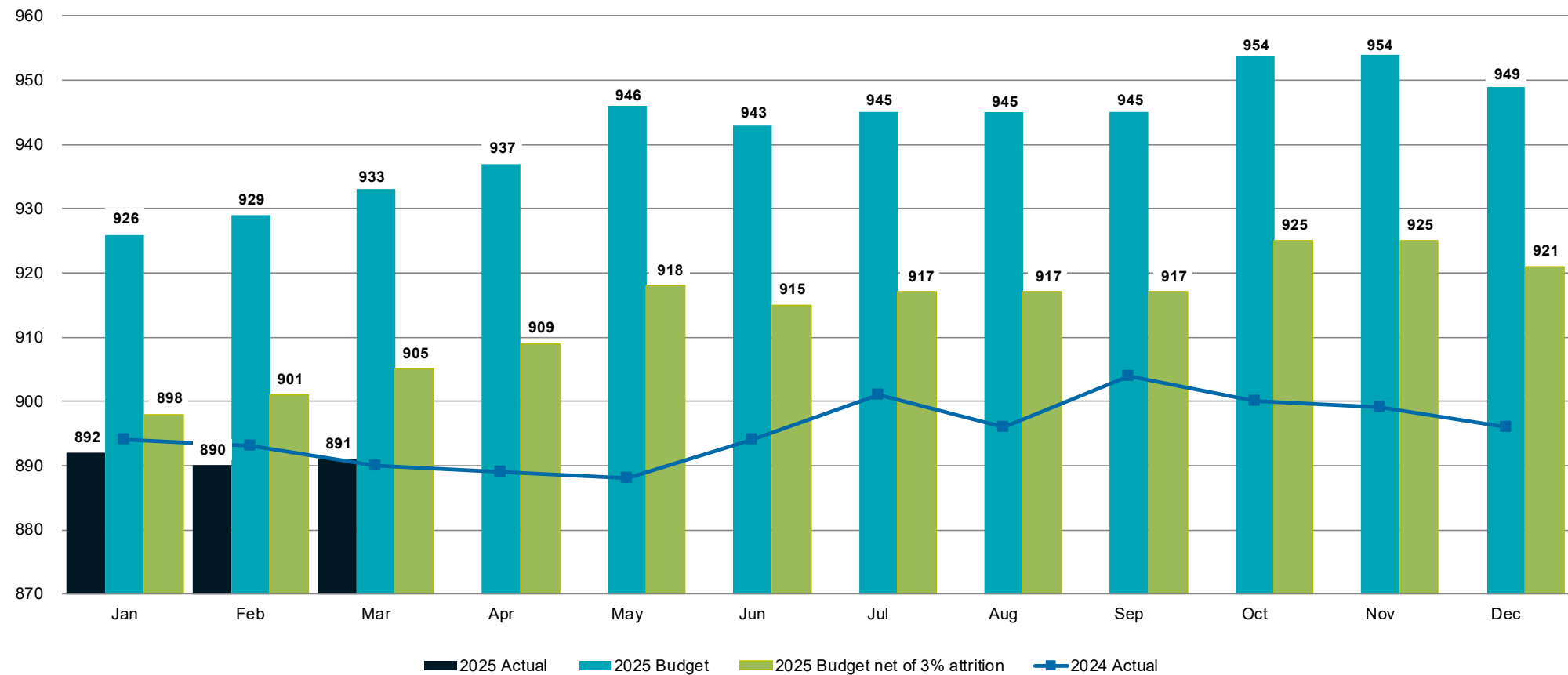
- The active payroll for March was \$7.5 million, compared with \$7.6 million in budget and \$7.2 million in prior year.
- At March 31th, there were 891 regular full-time employees*, compared with 933 in budget and 890 at March 31, 2024.
- At March 31th, there were 3 regular part-time employees, compared with 4 in budget and 5 at March 31, 2024.
- Decrease in active payroll driven by lower staffing partially offset by a 3% attrition factor assumed in budget and an increase in overtime expense.

* As reported

PERSONNEL TREND

THROUGH MARCH 2025
WATER & GAS COMBINED

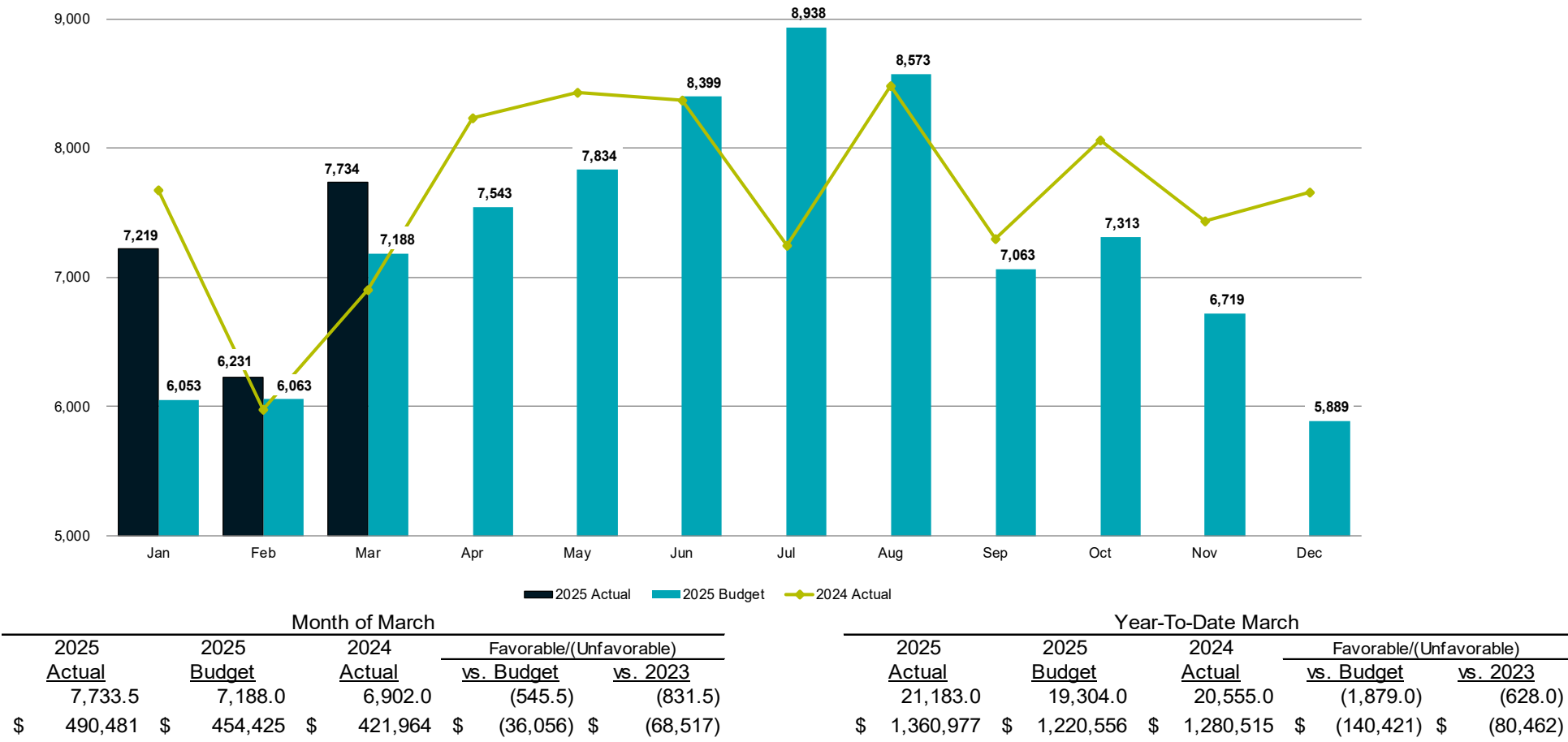
Full-Time Employees*



* As reported

OVERTIME HOURS TREND

THROUGH MARCH 2025 WATER & GAS COMBINED



OVERTIME HOURS TREND (continued)

THROUGH MARCH 2025

WATER & GAS COMBINED

Overtime hours for the month totaled 7,733.5 as compared with 7,188.0 in budget and 6,902.0 in prior year.
Overtime hours were 545.5 higher than budget, as follows:

	Favorable (Unfavorable) vs. Budget
Construction (1)	(711.5)
Maintenance (2)	(157.0)
Florence (3)	(144.5)
Infrastructure Integrity (4)	(111.0)
Field Service (5)	309.5
Safety, Security & Locating (6)	276.0
Engineering Design (7)	110.0
All other, net	(117.0)
	<u>(545.5)</u>

- (1) Increased overtime primarily driven by lower staffing as a result of open positions and employees on medical leave
- (2) Increased overtime driven by favorable weather allowing progress on a number of projects
- (3) Increased overtime primarily driven by lower staffing as a result of open positions and employees on medical leave
- (4) Increased overtime primarily driven by data improvement project work
- (5) Decreased overtime primarily due to increased staffing
- (6) Decreased overtime primarily driven by increase in staff to assist in managing increased locating ticket volume
- (7) Decreased overtime primarily due to reduction in water and gas designs projects

METROPOLITAN

UTILITIES DISTRICT

METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
FINANCIAL VARIANCE REPORT
FOR THE MONTH AND THREE MONTHS ENDING MARCH 31, 2025 AND 2024

	Current Month								March Year to Date							
	Current Month			Variance Vs. Budget		Variance Vs. Prior Year		March Year to Date			Variance Vs. Budget		Variance Vs. Prior Year			
	Actual	Budget	Prior Year	% Over	\$/# Over	% Over	\$/# Over	Actual	Budget	Prior Year	% Over	\$/# Over	% Over	\$/# Over		
				(Under)	(Under)	(Under)	(Under)				(Under)	(Under)	(Under)	(Under)		
Revenues																
Water sales	\$ 8,638,725	\$ 9,053,434	\$ 8,514,006	(4.58)%	\$ (414,709)	1.46 %	\$ 124,719	\$ 26,767,626	\$ 27,486,089	\$ 25,752,252	(2.61)%	\$ (718,463)	3.94 %	\$ 1,015,373		
Infrastructure charge	1,505,675	1,625,318	1,522,986	(7.36)%	(119,642)	(1.14)%	(17,311)	4,736,802	4,873,195	4,533,635	(2.80)%	(136,393)	4.48 %	203,167		
Other	385,217	314,679	218,818	22.42 %	70,537	76.04 %	166,399	1,028,369	1,146,233	985,835	(10.28)%	(117,864)	4.31 %	42,534		
Total revenues	10,529,617	10,993,431	10,255,810	(4.22)%	(463,814)	2.67 %	273,807	32,532,797	33,505,517	31,271,722	(2.90)%	(972,720)	4.03 %	1,261,074		
Revenue Deductions																
Operating & Maintenance	8,428,584	9,364,352	8,819,447	(9.99)%	(935,768)	(4.43)%	(390,862)	24,192,071	26,887,600	22,724,145	(10.03)%	(2,695,529)	6.46 %	1,467,926		
Other	1,614,223	1,550,640	1,553,428	4.10 %	63,583	3.91 %	60,795	4,811,377	4,654,306	4,645,651	3.37 %	157,070	3.57 %	165,726		
Total expenses	10,042,807	10,914,992	10,372,875	(7.99)%	(872,185)	(3.18)%	(330,068)	29,003,447	31,541,906	27,369,795	(8.05)%	(2,538,459)	5.97 %	1,633,652		
Other Expense (Income)	433,920	153,377	162,831	182.91 %	280,544	166.48 %	271,089	1,237,966	608,381	641,939	103.49 %	629,585	92.85 %	596,027		
Income before grant revenue	52,889	(74,938)	(279,897)	(170.58)%	127,827	(118.90)%	332,786	2,291,383	1,355,230	3,259,988	69.08 %	936,154	(29.71)%	(968,604)		
Grant revenue	493,189	656,185	-	(24.84)%	(162,996)	#DIV/0!	493,189	967,731	1,086,287	-	(10.91)%	(118,556)	#DIV/0!	967,731		
Net Income (Loss)	\$ 546,078	\$ 581,247	\$ (279,897)	6.05 %	\$ (35,169)	(295.10)%	\$ 825,974	\$ 3,259,115	\$ 2,441,517	\$ 3,259,988	33.49 %	\$ 817,597	(.03)%	\$ (873)		

Thousands of gallons sold	1,733,769	1,784,950	1,728,635	(2.87)%	(51,181)	.30 %	5,134	5,322,862	5,468,760	5,291,776	(2.67)%	(145,898)	.59 %	31,086
Number of customers	229,546	230,015	227,809	(.20)%	(469)	.76 %	1,737							
Plant Additions & Replacements	\$ 7,396,421	\$ 8,242,327	\$ 8,801,697	(10.26)%	\$ (845,906)	(15.97)%	\$ (1,405,276)	\$ 17,349,995	\$ 21,136,222	\$ 19,370,304	(17.91)%	\$ (3,786,227)	(10.43)%	\$ (2,020,309)

	Current Month							March Year to Date						
	Current Month			Variance Vs. Budget		Variance Vs. Prior Year		March Year to Date			Variance Vs. Budget		Variance Vs. Prior Year	
	Actual	Budget	Prior Year	% Over (Under)	\$/# Over (Under)	% Over (Under)	\$/# Over (Under)	Actual	Budget	Prior Year	% Over (Under)	\$/# Over (Under)	% Over (Under)	\$/# Over (Under)
Revenues														
Gas Sales	\$ 22,017,562	\$ 22,660,547	\$ 17,924,668	(2.84)%	\$ (642,985)	22.83 %	\$ 4,092,894	\$ 107,462,575	99,191,356	\$ 84,282,869	8.34 %	\$ 8,271,219	27.50 %	\$ 23,179,706
(Over)/under gas recovery	(190,098)	-	(15,753)	-	(190,098)	1106.70 %	(174,344)	(1,022,710)	-	(247,148)	-	(1,022,710)	313.81 %	(775,562)
Infrastructure charge	1,412,848	1,526,422	1,416,226	(7.44)%	(113,574)	(.24)%	(3,378)	4,435,194	4,578,821	4,203,924	(3.14)%	(143,627)	5.50 %	231,270
Other	586,462	444,487	440,663	31.94 %	141,975	33.09 %	145,798	1,753,518	1,478,503	1,416,197	18.60 %	275,015	23.82 %	337,321
Total revenues, net	23,826,774	24,631,456	19,765,804	(3.27)%	(804,682)	20.55 %	4,060,970	112,628,577	105,248,680	89,655,842	7.01 %	7,379,897	25.62 %	22,972,735
Less: Natural gas purchased for resale	12,803,195	13,007,013	9,519,834	(1.57)%	(203,818)	34.49 %	3,283,361	70,830,203	62,056,508	54,074,759	14.14 %	8,773,696	30.99 %	16,755,445
CPEP Rebates	-	-	(231,584)	-	-	-	(231,584)	-	-	(231,584)	-	-	-	231,584
Operating revenues, net of gas cost	11,023,579	11,624,443	10,477,555	(5.17)%	(600,864)	5.21 %	546,025	41,798,374	43,192,172	35,812,668	(3.23)%	(1,393,798)	16.71 %	5,985,706
Revenue Deductions														
Operating & Maintenance	5,696,443	5,449,033	5,573,536	4.54 %	247,410	2.21 %	122,907	15,974,448	15,771,423	15,028,927	1.29 %	203,026	6.29 %	945,521
Other	2,273,268	2,324,622	2,054,154	(2.21)%	(51,354)	10.67 %	219,114	7,073,187	7,474,439	6,557,552	(5.37)%	(401,252)	7.86 %	515,636
Total operating expenses	7,969,711	7,773,654	7,627,689	2.52 %	196,057	4.48 %	342,021	23,047,635	23,245,862	21,586,479	(.85)%	(198,227)	6.77 %	1,461,157
Other expense (income)	(118,428)	(5,456)	(573,034)	(2070.72)%	(112,972)	79.33 %	454,607	(515,283)	91,984	(1,539,583)	(660.19)%	(607,267)	(66.53)%	1,024,300
Income before grant revenue	3,172,296	3,856,245	3,422,899	(17.74)%	(683,949)	(7.32)%	(250,603)	19,266,022	19,854,326	15,765,773	(2.96)%	(588,305)	22.20 %	3,500,249
Grant Revenue	332,396	379,600	-	(12.44)%	(47,204)	-	332,396	814,751	1,257,100	-	(35.19)%	(442,349)	.00 %	814,751
Net Income (Loss)	\$ 3,504,692	\$ 4,235,845	\$ 3,422,899	(17.26)%	(731,153)	2.39 %	81,793	\$ 20,080,773	\$ 21,111,427	\$ 15,765,773	(4.88)%	(1,030,654)	27.37 %	4,315,001
Total Retail Sales Adjusted for Unbilled S	3,138,020	3,735,382	3,236,478	-15.99%	(597,362)	(3.04)%	(98,458)	14,768,855	14,537,835	13,205,491	1.59 %	231,020	11.84 %	1,563,364
Total Transportation Sales	299,345	260,646	269,179	14.85%	38,699	11.21 %	30,166	1,108,475	854,560	873,905	29.71 %	253,915	26.84 %	234,570
Total Sales Adjusted for Unbilled Sales	3,437,365	3,996,028	3,505,657	-13.98%	(558,663)	(1.95)%	(68,292)	15,877,330	15,392,395	14,079,396	3.15 %	484,935	12.77 %	1,797,934
Heating degree days	548	787	598	(30.37)%	(239)	(8.36)%	(50)	2,949	3,025	2,621	(2.51)%	(76)	12.51 %	328
Number of customers	243,046	241,923	241,362	0.46%	1,123	.70 %	1,684							
Plant Additions & Replacements	\$ 7,624,101	\$ 8,783,178	\$ 7,413,449	(13.20)%	(1,159,077)	2.84 %	\$ 210,653	\$ 12,673,437	\$ 26,768,048	\$ 15,770,785	(52.65)%	\$ (14,094,611)	(19.64)%	\$ (3,097,348)

2025 - WATER INFRASTRUCTURE REPLACEMENT - REVENUE & EXPENSE SUMMARY

	Actual 2008 - 2024	Actual January	Actual February	Actual March	Budget April	Budget May	Budget June	Budget July	Budget August	Budget September	Budget October	Budget November	Budget December	Projected YTD ACT/EST	Projected LTD Through 2025
WATER															
Water Infrastructure Revenue	\$232,198,766	1,657,404	1,573,723	1,505,675	1,630,340	1,633,608	1,637,593	1,639,040	1,641,000	1,642,270	1,639,865	1,638,708	1,639,238	\$19,478,462	\$251,677,228
Water Infrastructure Revenue - Commodity	\$68,226,147	733,420	687,966	735,827	763,851	932,241	1,782,774	2,287,799	2,339,989	2,088,566	1,619,829	813,761	758,781	\$15,544,803	\$83,770,950
Water Sustainability Fund Grant	\$250,000	-	-	-	-	-	-	250,000	-	-	-	-	-	\$250,000	\$500,000
WIR Bad Debt	(\$70,700)	-	-	-	-	-	-	-	-	-	-	-	-	\$0	(\$70,700)
Expenditures															
WCI Mains per W-2	\$214,195,610	1,116,948	951,714	1,660,689	2,877,426	2,877,417	2,877,413	3,274,370	3,274,370	3,274,369	2,381,320	2,381,320	2,381,320	\$29,328,676	\$243,524,286
WCR Streetcar Infrastructure	\$907,649	27,167	72,133	157,781	88,340	88,340	88,340	88,340	88,340	88,340	88,340	188,300	188,300	\$1,252,061	\$2,159,710
Abandonments - approximate	\$7,179,557	33,503	32,025	54,328	92,078	92,077	92,077	104,780	104,780	104,780	76,202	76,202	76,202	\$939,034	\$8,118,591
Service Reconnections W-3	\$44,975,390	116,524	116,137	144,778	555,395	512,759	507,700	535,542	540,349	540,237	516,865	523,441	511,880	\$5,121,608	\$50,096,998
Infrastructure Integrity	\$3,013,501	60,208	73,880	71,374	95,433	92,646	93,743	97,276	93,525	97,970	96,769	91,716	94,235	\$1,058,775	\$4,072,276
Water Main Condition Assessment***	\$2,399,137	0	0	0	50,425	100,318	70,485	51,304	75,425	76,643	77,099	97,850	149,222	\$748,770	\$3,147,908
Leak Loggers	\$1,775,003													\$0	\$1,775,003
TOTAL EXPENDITURES	\$274,445,847	1,354,350	1,245,889	2,088,950	3,759,096	3,763,557	3,729,758	4,151,611	4,176,789	4,182,338	3,236,595	3,358,829	3,401,159	38,448,924	312,894,771
NET CURRENT YEAR	\$26,158,365	\$1,036,473	\$1,015,800	\$152,552	(\$1,364,905)	(\$1,197,709)	(\$309,392)	\$25,228	(\$195,800)	(\$451,502)	\$23,099	(\$906,360)	(\$1,003,141)	(\$3,175,659)	\$22,982,707
LIFE-TO-DATE ACTUAL/PROJECTED (Impact on Operating Cash)	26,158,365	27,194,839	28,210,638	28,363,190	26,998,285	25,800,576	25,491,184	25,516,412	25,320,611	24,869,109	24,892,208	23,985,847	22,982,707		
WIR Mains Installed-Qtr (Miles)*				1.10											
WIR Mains Installed-YTD (Miles)*				1.10			1.10			1.10				1.10	
High Risk Mains Abandoned-Qtr (Miles)*				1.30											
High Risk Mains Abandoned-YTD (Miles)*				1.30			1.30			1.30				1.30	
Cast Iron Miles of Main Remaining	1,121.20														

*Abandonments will lag behind the installed water main mileage as we wait for service reconnects to the new main to be completed prior to abandoning the cast iron mains; includes Cast Iron, Ductile and other pipe cohorts

2025 - GAS INFRASTRUCTURE REPLACEMENT - REVENUE & EXPENSE SUMMARY

	Actual 2008 - 2024	Actual January	Actual February	Actual March	Budget April	Budget May	Budget June	Budget July	Budget August	Budget September	Budget October	Budget November	Budget December	Projected YTD ACT/EST	Projected LTD Through 2025
GAS															
Gas Infrastructure Revenue	\$224,029,693	\$1,548,109	\$1,474,236	\$1,412,848	\$1,519,610	\$1,517,957	\$1,520,145	\$1,518,952	\$1,519,355	\$1,519,473	\$1,521,944	\$1,526,029	\$1,529,068	\$18,127,727	\$242,157,420
PHMSA Grant Revenue	\$466,357	268,409	213,946	332,396	417,600	417,600	417,600	412,900	412,900	725,600	776,900	776,900	776,900	\$5,949,651	\$6,416,008
GIR Bad Debt	(\$157,208)	-	-	-	-	-	-	-	-	-	-	-	-	-	(\$157,208)
Gas Dept Bond Offering-Project Fund		7,970,372	7,980,831	7,984,992	7,988,922	7,988,922	7,988,922	7,988,922	7,988,922	7,988,922	7,988,922	7,988,922	7,988,922	7,988,922	
Investment Earnings on Project Fund		10,459	4,162	3,930											\$0
Expenditures															
GCI Mains per G-21	\$136,250,087	623,635	199,261	504,026	935,300	935,300	935,300	906,100	906,100	1,097,900	1,424,600	1,424,600	1,454,000	\$11,346,123	\$147,596,210
GCR Streetcar Infrastructure	\$2,676,965	333,877	166,554	508,425	506,250	399,000	153,000	163,000						\$2,230,106	\$4,907,071
Abandonments - approximate	\$17,907,134	29,857	27,937	27,965	205,000	205,000	205,000	205,000	205,000	205,000	205,000	205,000	205,000	\$1,930,759	\$19,837,893
GIR services per G-21	\$107,029,725	227,178	326,174	578,817	838,400	838,400	838,400	602,400	602,400	602,400	1,055,400	1,055,400	1,060,600	\$8,625,969	\$115,655,694
GIR service reconconnections per G-3	\$27,434,933	114,277	94,220	115,342	379,600	209,637	240,578	192,426	194,457	210,863	192,015	185,590	205,306	\$2,334,310	\$29,769,243
Regulator Stations Infrastructure per G-21	\$691,231	-	-	-	-	-	-	-	-	-	-	-	-	\$0	\$691,231
TOTAL EXPENDITURES	\$291,990,075	1,328,824	814,147	1,734,576	2,864,550	2,587,337	2,372,278	2,068,926	1,907,957	2,116,163	2,877,015	2,870,590	2,924,906	\$26,467,267	\$318,457,342
NET CURRENT YEAR	(\$67,651,232)	\$487,695	\$874,036	\$10,668	(\$927,340)	(\$651,780)	(\$434,533)	(\$137,074)	\$24,298	\$128,910	(\$578,171)	(\$567,661)	(\$618,938)	(\$2,389,889)	(\$70,041,121)
LIFE-TO-DATE ACTUAL/PROJECTED - Pre Bond (Impact on Operating Cash)	(67,651,232)	(67,163,538)	(66,289,502)	(66,278,833)	(67,206,173)	(67,857,953)	(68,292,485)	(68,429,559)	(68,405,262)	(68,276,351)	(68,854,522)	(69,422,184)	(70,041,121)		
GIR Capital Expenditures Funded by Bond	87,451,764	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Funded By Bond	\$87,451,764	-	-	-	-	-	-	-	-	-	-	-	-	-	\$87,451,764
Transfer to 2018 Bond Sinking Fund for Bond Interest & Principal Payments	\$14,238,955	187,509	187,754	188,142	187,182	187,182	187,182	187,182	187,182	187,182	187,182	187,182	187,182	\$2,248,039	\$16,486,993
Transfer to 2022 Bond Sinking Fund for Bond Interest & Principal Payments	\$10,479,876	311,545	311,850	312,490	310,938	310,938	310,938	310,938	310,938	310,938	310,938	310,938	310,938	\$3,734,323	\$14,214,199
LIFE-TO-DATE ACTUAL/PROJECTED - Post Bond (Impact on Operating Cash)	(4,918,299)	(5,198,068)	(5,037,582)	(5,859,941)	(7,703,000)	(9,270,499)	(10,620,751)	(11,668,844)	(12,555,565)	(12,924,774)	(14,001,064)	(15,066,845)	(16,183,901)		(13,290,550)
GIR Mains Installed-Qtr (Miles)*				2.40											
GIR Mains Installed-YTD (Miles)*				2.40			2.40			2.40			2.40		
Low Pressure Mains and High Pressure-Cast Iron Mains Abandoned-Qtr (Miles)*				1.30											
Low Pressure Mains and High Pressure-Cast Iron Mains Abandoned-YTD (Miles)*				1.30			1.30			1.30			1.30		
Gas IR Miles of Main Remaining	75.70			74.40			74.40			74.40			74.40		

*Abandonments will lag behind the installed gas main mileage as we wait for service reconnects to the new main to be completed prior to abandoning the cast iron mains

**METROPOLITAN UTILITIES DISTRICT
PAYROLL BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND THREE MONTHS ENDING MARCH 31, 2025 AND 2024**

**A-12a
MARCH 2025**

	Month of March			Three Months Ending March		
	2025 Actual	2025 Budget	2024 Actual	2025 Actual	2025 Budget	2024 Actual
President's Office	\$ 178,101	\$ 192,232	\$ 191,670	\$ 492,605	\$ 490,726	\$ 469,982
Top level reductions	0	(20,923)	0	0	(62,769)	0
	178,101	171,309	191,670	492,605	427,957	469,982
Law	90,311	93,113	90,864	247,278	269,893	276,375
Human Resources - Vice President - Savine	126,515	120,821	126,344	343,485	351,308	336,331
Senior Vice President - Mendenhall	216,826	213,934	217,208	590,763	621,202	612,706
Safety, Security & Locating	371,766	404,076	341,261	971,475	1,089,487	923,349
Vice President - Hunter	371,766	404,076	341,261	971,475	1,089,487	923,349
Purchasing	82,431	83,377	64,736	237,629	233,005	179,161
Meter Services	208,321	234,482	206,699	651,885	709,896	647,023
Stores	89,136	96,412	100,636	283,807	294,502	307,007
Facilities Management	95,141	92,672	92,895	283,551	275,228	266,187
Vice President - Zellars	475,029	506,942	464,966	1,456,872	1,512,631	1,399,378
Field Service Administration	216,086	213,350	183,155	648,864	637,390	531,442
Field Services	764,902	760,831	747,211	2,368,190	2,322,217	2,339,429
Transportation	119,932	127,134	105,359	355,434	389,353	334,932
Transportation Office	76,881	83,588	73,637	229,283	247,664	218,408
Vice President - Melville	1,177,801	1,184,903	1,109,362	3,601,771	3,596,625	3,424,211
Senior Vice President - Ausdemore	2,024,596	2,095,921	1,915,589	6,030,118	6,198,742	5,746,938
Information Technology - Vice President - Pappalil	592,205	575,525	539,112	1,716,323	1,677,704	1,512,670
Business Development	131,556	128,986	110,306	388,120	380,922	334,672
Corporate Communications	72,930	78,586	75,399	209,615	229,754	207,018
Customer Service Administration	26,462	24,872	33,693	75,278	72,137	97,489
Customer Service	413,822	460,853	303,253	1,277,589	1,393,320	914,030
Customer Accounting	50,188	59,026	189,692	160,374	178,095	592,331
Branch Delivery	-	-	-	-	-	-
Customer Service	490,472	544,751	526,638	1,513,241	1,643,552	1,603,850
Vice President - Mueller	694,958	752,323	712,343	2,110,976	2,254,228	2,145,540
Senior Vice President - Lobsiger	1,287,163	1,327,849	1,251,455	3,827,299	3,931,931	3,658,210
Rates	25,467	24,602	24,011	73,489	71,098	71,868
Accounting	169,029	170,114	152,842	488,691	485,176	447,833
Senior Vice President - Myers	194,496	194,717	176,853	562,180	556,273	519,701
Gas Operations	64,114	61,836	64,362	170,432	178,413	174,888
Gas Production	162,510	164,459	156,905	624,037	517,880	566,402
Gas Systems Control	46,953	50,817	43,463	153,174	154,178	141,321
Gas Distribution	129,286	136,378	119,683	381,528	398,505	365,997
Vice President - Knight	402,863	413,491	384,413	1,329,171	1,248,976	1,248,608
Water Operations	45,693	53,409	60,173	133,345	135,801	146,121
Water Pumping - Florence	245,649	249,070	268,579	742,494	763,208	815,419
Maintenance	251,342	229,044	219,776	757,139	696,418	681,838
Water Distribution	266,533	289,344	287,226	781,722	851,640	831,369
Platte South	105,887	100,130	103,702	323,617	307,359	316,489
Platte West	138,731	125,657	109,627	412,408	389,735	338,205
Water Quality	81,160	86,763	80,287	236,954	254,242	231,516
Vice President - Whitfield	1,134,995	1,133,417	1,129,370	3,387,679	3,398,403	3,360,957
Infrastructure Integrity	130,660	136,208	108,346	378,984	389,913	321,697
Engineering Administration	76,845	74,590	60,735	221,627	215,390	161,639
Plant Engineering	274,672	273,152	229,232	812,289	788,248	667,161
Engineering Design	258,452	277,738	257,815	759,721	810,939	749,250
Vice President - Niiya	740,629	761,688	656,128	2,172,621	2,204,490	1,899,747
Construction	1,301,724	1,329,086	1,310,333	3,956,237	4,015,677	4,033,195
Vice President - Schovanec	1,301,724	1,329,086	1,310,333	3,956,237	4,015,677	4,033,195
Senior Vice President - Minor	3,580,211	3,637,682	3,480,244	10,845,708	10,867,546	10,542,507
Total Payroll	\$ 7,481,393	\$ 7,641,411	\$ 7,233,019	\$ 22,348,673	\$ 22,603,651	\$ 21,550,044

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**METROPOLITAN UTILITIES DISTRICT
EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND THREE MONTHS ENDING MARCH 31, 2025 AND 2024**

**A-12b
MARCH 2025**

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.
President's Office	6	-	-	6	-	-	6	-	-
Top level reductions	-	-	-	0	-	-	-	-	-
	6	-	-	6	-	-	6	-	-
Law	9	-	-	9	-	1	9	-	1
Human Resources - Vice President - Savine	13	1	1	13	1	1	13	1	-
Senior Vice President - Mendenhall	22	1	1	22	1	2	22	1	1
Safety, Security & Locating	41	-	1	42	-	1	38	-	-
Vice President - Hunter	41	-	1	42	-	1	38	-	-
Purchasing	8	-	1	8	-	1	7	-	-
Meter Services	34	-	-	37	-	-	36	-	-
Stores	13	-	-	14	-	-	14	-	-
Facilities Management	11	-	-	12	-	-	11	1	-
Vice President - Zellars	66	-	1	71	-	1	68	1	-
Field Service Administration	25	-	-	26	-	-	24	-	-
Field Services	99	-	-	96	-	-	93	-	-
Transportation	18	-	-	20	-	-	17	-	-
Transportation Office	9	-	-	10	-	-	9	-	-
Vice President - Melville	151	-	-	152	-	-	143	-	-
Senior Vice President - Ausdemore	258	-	2	265	-	2	249	1	-
Information Technology - Vice President - Pappali	53	-	2	54	-	3	50	-	3
Business Development	17	-	1	17	-	1	15	-	1
Corporate Communications	6	-	2	6	-	3	6	-	2
Customer Service Administration	2	-	-	2	-	-	3	-	-
Customer Service	67	-	-	78	1	-	51	-	-
Customer Accounting	9	-	-	10	-	-	32	1	-
Branch Delivery	-	-	-	-	-	-	-	-	-
Customer Service	78	-	-	90	1	-	86	1	-
Vice President - Mueller	101	-	3	113	1	4	107	1	3
Senior Vice President - Lobsiger	154	-	5	167	1	7	157	1	6
Rates	2	-	-	2	-	-	2	-	-
Accounting	17	-	-	18	-	1	17	-	-
Senior Vice President - Myers	19	-	-	20	-	1	19	-	-
Gas Operations	4	-	-	4	-	-	4	-	-
Gas Production	18	-	-	18	-	-	17	-	-
Gas Systems Control	6	-	-	6	-	-	6	-	-
Gas Distribution	16	-	-	16	-	-	15	-	-
Vice President - Knight	44	-	-	44	-	-	42	-	-
Water Operations	3	-	-	4	-	-	2	-	-
Water Pumping - Florence	30	-	1	33	-	1	33	-	-
Maintenance	29	-	-	29	-	-	29	-	-
Water Distribution	38	-	-	40	-	-	40	-	-
Platte South	13	1	-	13	1	-	13	1	-
Platte West	17	1	-	17	1	-	15	1	-
Water Quality	10	-	-	10	-	1	9	-	-
Vice President - Whitfield	140	2	1	146	2	2	141	2	-
Infrastructure Integrity	16	-	3	17	-	4	14	-	1
Engineering Administration	5	-	-	5	-	-	4	-	-
Plant Engineering	31	-	1	31	-	1	28	-	1
Engineering Design	34	-	1	35	-	2	33	-	-
Vice President - Niiya	86	-	5	88	-	7	79	-	2
Construction	162	-	-	175	-	-	175	-	-
Vice President - Schovanec	162	-	-	175	-	-	175	-	-
Senior Vice President - Minor	432	2	6	453	2	9	437	2	2
Total Employees	891	3	14	933	4	21	890	5	9

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**METROPOLITAN UTILITIES DISTRICT
SPA EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND THREE MONTHS ENDING MARCH 31, 2025 AND 2024**

**A-12b
MARCH 2025**

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.
President's Office	6	-	-	6	-	-	6	-	-
Top level reductions	-	-	-	-	-	-	-	-	-
	6	-	-	6	-	-	6	-	-
Law	9	-	-	9	-	-	9	-	-
Human Resources - Vice President - Savine	11	-	-	11	-	-	11	-	-
Senior Vice President - Mendenhall	20	-	-	20	-	-	20	-	-
Safety, Security & Locating	13	-	-	13	-	-	13	-	-
Vice President - Hunter	13	-	-	13	-	-	13	-	-
Purchasing	8	-	-	8	-	-	7	-	-
Meter Services	3	-	-	3	-	-	3	-	-
Stores	2	-	-	2	-	-	2	-	-
Facilities Management	5	-	-	5	-	-	5	-	-
Vice President - Zellars	18	-	-	18	-	-	17	-	-
Field Service Administration	8	-	-	9	-	-	7	-	-
Field Services	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-
Transportation Office	3	-	-	4	-	-	3	-	-
Vice President - Melville	11	-	-	13	-	-	10	-	-
Senior Vice President - Ausdemore	42	-	-	44	-	-	40	-	-
Information Technology - Vice President - Pappali	53	-	-	54	-	-	50	-	-
Business Development	9	-	-	10	-	-	8	-	-
Corporate Communications	6	-	-	6	-	-	6	-	-
Customer Service Administration	2	-	-	2	-	-	3	-	-
Customer Service	10	-	-	10	-	-	7	-	-
Customer Accounting	1	-	-	1	-	-	3	-	-
Branch Delivery	-	-	-	-	-	-	-	-	-
Customer Service	13	-	-	13	-	-	13	-	-
Vice President - Mueller	28	-	-	29	-	-	27	-	-
Senior Vice President - Lobsiger	81	-	-	83	-	-	77	-	-
Rates	2	-	-	2	-	-	2	-	-
Accounting	11	-	-	12	-	-	11	-	-
Senior Vice President - Myers	13	-	-	14	-	-	13	-	-
Gas Operations	4	-	-	4	-	-	4	-	-
Gas Production	3	-	-	3	-	-	3	-	-
Gas Systems Control	6	-	-	6	-	-	6	-	-
Gas Distribution	2	-	-	2	-	-	2	-	-
Vice President - Knight	15	-	-	15	-	-	15	-	-
Water Operations	3	-	-	4	-	-	2	-	-
Water Pumping - Florence	8	-	-	9	-	-	9	-	-
Maintenance	3	-	-	3	-	-	4	-	-
Water Distribution	4	-	-	4	-	-	5	-	-
Platte South	2	-	-	2	-	-	2	-	-
Platte West	2	-	-	2	-	-	2	-	-
Water Quality	9	-	-	9	-	-	8	-	-
Vice President - Whitfield	31	-	-	33	-	-	32	-	-
Infrastructure Integrity	5	-	-	7	-	-	4	-	-
Engineering Administration	5	-	-	5	-	-	4	-	-
Plant Engineering	31	-	-	31	-	-	28	-	-
Engineering Design	19	-	-	20	-	-	19	-	-
Vice President - Niiya	60	-	-	63	-	-	55	-	-
Construction	19	-	-	20	-	-	19	-	-
Vice President - Schovanec	19	-	-	20	-	-	19	-	-
Senior Vice President - Minor	125	-	-	131	-	-	121	-	-
Total Employees	287	-	-	298	-	-	277	-	-

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**METROPOLITAN UTILITIES DISTRICT
OAC EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND THREE MONTHS ENDING MARCH 31, 2025 AND 2024**

**A-12b
MARCH 2025**

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.
President's Office	-	-	-	-	-	-	-	-	-
Top level reductions	-	-	-	-	-	-	-	-	-
	-	-	-	0	-	-	-	-	-
Law	-	-	-	-	-	1	-	-	1
Human Resources - Vice President - Savine	2	1	1	2	1	1	2	1	-
Senior Vice President - Mendenhall	2	1	1	2	1	2	2	1	1
Safety, Security & Locating	28	-	1	29	-	1	25	-	-
Vice President - Hunter	28	-	1	29	-	1	25	-	-
Purchasing	-	-	1	-	-	1	-	-	-
Meter Services	31	-	-	34	-	-	33	-	-
Stores	11	-	-	12	-	-	12	-	-
Facilities Management	6	-	-	7	-	-	6	1	-
Vice President - Zellars	48	-	1	53	-	1	51	1	-
Field Service Administration	17	-	-	17	-	-	17	-	-
Field Services	99	-	-	96	-	-	93	-	-
Transportation	18	-	-	20	-	-	17	-	-
Transportation Office	6	-	-	6	-	-	6	-	-
Vice President - Melville	140	-	-	139	-	-	133	-	-
Senior Vice President - Ausdemore	216	-	2	221	-	2	209	1	-
Information Technology - Vice President - Pappali	-	-	2	-	-	3	-	-	3
Business Development	8	-	1	7	-	1	7	-	1
Corporate Communications	-	-	2	-	-	3	-	-	2
Customer Service Administration	-	-	-	-	-	-	-	-	-
Customer Service	57	-	-	68	1	-	44	-	-
Customer Accounting	8	-	-	9	-	-	29	1	-
Branch Delivery	-	-	-	-	-	-	-	-	-
Customer Service	65	-	-	77	1	-	73	1	-
Vice President - Mueller	73	-	3	84	1	4	80	1	3
Senior Vice President - Lobsiger	73	-	5	84	1	7	80	1	6
Rates	-	-	-	-	-	-	-	-	-
Accounting	6	-	-	6	-	1	6	-	-
Senior Vice President - Myers	6	-	-	6	-	1	6	-	-
Gas Operations	-	-	-	-	-	-	-	-	-
Gas Production	15	-	-	15	-	-	14	-	-
Gas Systems Control	-	-	-	-	-	-	-	-	-
Gas Distribution	14	-	-	14	-	-	13	-	-
Vice President - Knight	29	-	-	29	-	-	27	-	-
Water Operations	-	-	-	-	-	-	-	-	-
Water Pumping - Florence	22	-	1	24	-	1	24	-	-
Maintenance	26	-	-	26	-	-	25	-	-
Water Distribution	34	-	-	36	-	-	35	-	-
Platte South	11	1	-	11	1	-	11	1	-
Platte West	15	1	-	15	1	-	13	1	-
Water Quality	1	-	-	1	-	1	1	-	-
Vice President - Whitfield	109	2	1	113	2	2	109	2	-
Infrastructure Integrity	11	-	3	10	-	4	10	-	1
Engineering Administration	-	-	-	-	-	-	-	-	-
Plant Engineering	-	-	1	-	-	1	-	-	1
Engineering Design	15	-	1	15	-	2	14	-	-
Vice President - Niiya	26	-	5	25	-	7	24	-	2
Construction	143	-	-	155	-	-	156	-	-
Vice President - Schovanec	143	-	-	155	-	-	156	-	-
Senior Vice President - Minor	307	2	6	322	2	9	316	2	2
Total Employees	604	3	14	635	4	21	613	5	9

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**METROPOLITAN UTILITIES DISTRICT
OVERTIME HOURS BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND THREE MONTHS ENDING MARCH 31, 2025 AND 2024**

**A-12c
MARCH 2025**

	Month of March			Three Months Ending March		
	2025 Actual	2025 Budget	2024 Actual	2025 Actual	2025 Budget	2024 Actual
President's Office	0.0	-	0.0	0.0	-	0.0
Top level reductions	0.0	-	0.0	0.0	-	0.0
Law	8.5	15.0	9.0	43.5	45.0	44.5
Human Resources - Vice President - Savine	0.0	10.0	0.5	1.0	30.0	1.5
Senior Vice President - Mendenhall	8.5	25.0	9.5	44.5	75.0	46.0
Safety, Security & Locating	1,024.0	1,300.0	1,016.5	1,446.5	2,000.0	1,509.5
Vice President - Hunter	1,024.0	1,300.0	1,016.5	1,446.5	2,000.0	1,509.5
Purchasing	0.0	-	0.0	6.5	-	0.0
Meter Services	11.5	5.0	4.5	16.5	35.0	24.5
Stores	77.0	10.0	9.5	379.0	80.0	139.0
Facilities Management	65.5	50.0	27.5	213.0	125.0	238.0
Vice President - Zellars	154.0	65.0	41.5	615.0	240.0	401.5
Field Service Administration	230.5	225.0	187.0	691.5	700.0	682.5
Field Services	960.0	1,275.0	1,126.0	3,053.0	3,525.0	3,575.5
Transportation	65.0	60.0	98.0	155.5	140.0	253.0
Transportation Office	47.5	75.0	71.5	185.0	215.0	192.0
Vice President - Melville	1,303.0	1,635.0	1,482.5	4,085.0	4,580.0	4,703.0
Senior Vice President - Ausdemore	2,481.0	3,000.0	2,540.5	6,146.5	6,820.0	6,614.0
Information Technology - Vice President - Pappalil	33.0	25.0	29.0	134.5	75.0	75.5
Business Development	2.0	10.00	0.0	9.0	30.00	(3.0)
Corporate Communications	0.0	-	2.5	0.0	-	2.5
Customer Service Administration	0.0	-	0.0	0.0	-	0.0
Customer Service	82.0	75.0	56.5	342.0	275.0	333.0
Customer Accounting	0.0	5.0	0.0	1.0	15.0	2.0
Branch Delivery	0.0	0.0	0.0	0.0	0.0	0.0
Customer Service	82.0	80.0	56.5	343.0	290.0	335.0
Vice President - Mueller	84.0	90.0	59.0	352.0	320.0	334.5
Senior Vice President - Lobsiger	117.0	115.0	88.0	486.5	395.0	410.0
Rates	0.0	-	0.0	0.0	-	0.0
Accounting	0.0	-	15.5	34.0	-	25.5
Senior Vice President - Myers	0.0	-	15.5	34.0	-	25.5
Gas Operations	0.0	-	0.0	0.0	-	0.0
Gas Production	227.5	200.0	186.5	1,464.0	800.0	1,286.0
Gas Systems Control	0.5	8.0	5.5	0.5	24.0	47.0
Gas Distribution	55.5	95.0	60.5	161.0	195.0	250.5
Vice President - Knight	283.5	303.0	252.5	1,625.5	1,019.0	1,583.5
Water Operations	0.0	-	0.0	0.0	-	0.0
Water Pumping - Florence	219.5	75.0	88.0	458.5	300.0	298.0
Maintenance	257.0	100.0	138.0	684.5	320.0	471.0
Water Distribution	595.5	550.0	553.0	1,736.0	1,250.0	1,255.5
Platte South	8.0	20.0	9.5	35.5	95.0	114.0
Platte West	99.5	50.0	53.0	239.5	240.0	256.0
Water Quality	14.0	10.0	6.5	65.5	35.0	39.5
Vice President - Whitfield	1,193.5	805.0	848.0	3,219.5	2,240.0	2,434.0
Infrastructure Integrity	131.0	20.0	19.5	237.0	70.0	79.5
Engineering Administration	0.0	-	0.0	0.0	-	0.0
Plant Engineering	37.5	40.0	28.5	124.5	80.0	29.5
Engineering Design	20.0	130.0	90.5	75.5	305.0	184.0
Vice President - Niiya	188.5	190.0	138.5	437.0	455.0	293.0
Construction	3,461.5	2,750.0	3,009.5	9,189.5	8,300.0	9,149.0
Vice President - Schovanec	3,461.5	2,750.0	3,009.5	9,189.5	8,300.0	9,149.0
Senior Vice President - Minor	5,127.0	4,048.0	4,248.5	14,471.5	12,014.0	13,459.5
Total Overtime Hours	7,733.5	7,188.0	6,902.0	21,183.0	19,304.0	20,555.0

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**METROPOLITAN UTILITIES DISTRICT
OVERTIME DOLLARS BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND THREE MONTHS ENDING MARCH 31, 2025 AND 2024**

**A-12d
MARCH 2025**

	Month of March			Three Months Ending March		
	2025 Actual	2025 Budget	2024 Actual	2025 Actual	2025 Budget	2024 Actual
President's Office	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Law	642	941	666	3,233	2,824	3,120
Human Resources - Vice President - Savine	-	560	29	59	1,680	84
Senior Vice President - Mendenhall	642	1,502	696	3,292	4,505	3,204
Safety, Security & Locating	65,014	83,720	62,034	91,881	128,800	91,868
Vice President - Hunter	65,014	83,720	62,034	91,881	128,800	91,868
Purchasing	-	-	-	347	-	-
Meter Services	681	297	269	963	2,080	1,354
Stores	4,358	600	544	22,893	4,797	8,141
Facilities Management	4,503	3,034	1,667	13,778	7,584	13,731
Vice President - Zellars	9,542	3,930	2,481	37,981	14,461	23,225
Field Service Administration	16,566	15,494	14,555	50,359	48,202	48,766
Field Services	64,276	84,902	73,394	213,941	234,730	245,281
Transportation	4,193	3,535	5,571	9,983	8,247	14,560
Transportation Office	4,223	5,407	5,817	15,434	15,499	15,085
Vice President - Melville	89,258	109,337	99,338	289,716	306,679	323,692
Senior Vice President - Ausdemore	163,814	196,987	163,852	419,578	449,939	438,785
Information Technology - Vice President - Pappalil	2,656	1,909	2,267	11,217	5,727	5,569
Business Development	132	415	-	575	1,245	- 139
Corporate Communications	-	-	81	-	-	81
Customer Service Administration	-	-	-	-	-	-
Customer Service	3,951	4,219	2,515	16,268	15,469	14,752
Customer Accounting	-	281	-	58	844	110
Branch Delivery	-	-	-	-	-	-
Customer Service	3,951	4,500	2,515	16,327	16,313	14,862
Vice President - Mueller	4,083	4,915	2,596	16,901	17,557	14,803
Senior Vice President - Lobsiger	6,739	6,824	4,863	28,119	23,284	20,372
Rates	-	-	-	-	-	-
Accounting	-	-	758	1,724	-	1,247
Senior Vice President - Myers	-	-	758	1,724	-	1,247
Gas Operations	-	-	-	-	-	-
Gas Production	15,370	14,832	12,864	104,796	59,328	93,052
Gas Systems Control	37	596	397	37	1,789	3,300
Gas Distribution	3,822	7,008	4,184	11,283	14,385	17,337
Vice President - Knight	19,229	22,436	17,445	116,115	75,502	113,689
Water Operations	-	-	-	-	-	-
Water Pumping - Florence	16,250	5,079	5,816	32,919	20,316	21,395
Maintenance	18,697	6,904	9,783	47,865	22,093	32,112
Water Distribution	35,293	31,939	32,146	99,615	72,588	71,357
Platte South	541	1,360	713	2,212	6,461	7,926
Platte West	7,184	3,155	3,883	16,976	15,144	17,935
Water Quality	931	644	407	4,312	2,255	2,299
Vice President - Whitfield	78,896	49,081	52,748	203,900	138,856	153,025
Infrastructure Integrity	6,241	1,146	1,188	10,740	4,012	4,440
Engineering Administration	-	-	-	-	-	-
Plant Engineering	2,635	2,979	2,010	8,867	5,958	2,081
Engineering Design	1,233	7,535	5,082	4,699	17,678	10,355
Vice President - Niya	10,109	11,660	8,279	24,306	27,648	16,877
Construction	211,052	165,935	173,323	563,943	500,822	533,315
Vice President - Schovanec	211,052	165,935	173,323	563,943	500,822	533,315
Senior Vice President - Minor	319,286	249,113	251,795	908,265	742,828	816,906
Total Overtime Dollars	490,481	454,425	421,964	1,360,977	1,220,556	1,280,515

A-12d

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
BALANCE SHEETS
AS OF MARCH 31, 2025 AND FEBRUARY 28, 2025**

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MARCH 2025
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ASSETS	March 31 2025	February 28 2025	January 1 2025	Increase (Decrease)	
				One Month	Three Months
UTILITY PLANT					
Plant in service - At cost	\$ 1,481,971,317	\$ 1,476,688,730	\$ 1,473,574,728	\$ 5,282,587	\$ 8,396,589
Less - Accumulated depreciation	(427,232,135)	(425,518,156)	(421,085,918)	(1,713,979)	(6,146,218)
Net utility plant in service	1,054,739,182	1,051,170,574	1,052,488,811	3,568,608	2,250,371
Construction in progress	134,888,100	133,522,839	127,175,270	1,365,261	7,712,830
Construction materials - at average cost	2,879,169	2,839,624	2,728,267	39,545	150,902
Net utility plant	1,192,506,451	1,187,533,037	1,182,392,347	4,973,413	10,114,103
NONCURRENT ASSETS					
2012 Bond Reserve Fund - Restricted	3,207,637	3,202,334	3,192,264	5,304	15,374
2022 Bond Project Fund	22,985,612	23,876,573	27,202,522	(890,961)	(4,216,909)
Construction/Environmental fund	177,271	177,168	176,974	102	297
Lease receivable	1,114,712	1,114,859	1,154,663	(147)	(39,951)
Other non-current assets	1,862,559	1,884,741	1,688,959	(22,182)	173,600
Total noncurrent assets	29,347,792	30,255,676	33,415,381	(907,884)	(4,067,589)
CURRENT ASSETS					
Cash in treasurer's accounts	100,201,898	100,085,700	101,494,139	116,199	(1,292,241)
Bond sinking fund - restricted	9,145,817	7,020,622	2,779,600	2,125,195	6,366,217
Accounts receivable	3,432,867	4,150,514	4,208,454	(717,647)	(775,587)
Accounts receivable - utility service	27,828,705	27,474,086	28,572,757	354,619	(744,052)
Allowance for uncollectible accounts	(1,621,869)	(1,634,918)	(1,623,932)	13,050	2,063
Interdepartmental Receivable from Gas Department	-	-	2,341,114	-	(2,341,114)
Lease receivable	73,248	73,194	71,919	54	1,329
Interest receivable	6,510	3,964	13,490	2,546	(6,979)
Accrued unbilled revenues	5,144,867	5,686,754	4,846,814	(541,887)	298,053
Materials and supplies - at average cost	8,547,202	8,072,055	8,391,042	475,147	156,161
Prepayments	240,237	308,852	431,545	(68,615)	(191,308)
Total current assets	152,999,484	151,240,822	151,526,942	1,758,661	1,472,541
DEFERRED OUTFLOWS					
Pension	(281,710)	(281,710)	(281,710)	-	-
OPEB	5,342,871	5,342,871	5,342,871	-	-
Debt refund	1,205,795	1,229,507	1,276,931	(23,712)	(71,136)
Total deferred outflows	6,266,956	6,290,668	6,338,092	(23,712)	(71,136)
Total Assets	\$ 1,381,120,682	\$ 1,375,320,204	\$ 1,373,672,763	\$ 5,800,478	\$ 7,447,920

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**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
BALANCE SHEETS
AS OF MARCH 31, 2025 AND FEBRUARY 28, 2025**

**W-1
MARCH 2025
Page 2**

	March 31 2025	February 28 2025	January 1 2025	Increase (Decrease)	
				One Month	Three Months
LIABILITIES AND NET WORTH					
NONCURRENT LIABILITIES					
Long Term Debt:					
Water Revenue Bonds Net of Discount/Premium	208,386,504	208,486,693	208,686,363	(100,190)	(299,859)
NDEQ Loan - Contact Basin	1,829,657	1,829,657	1,829,657	-	-
Total long term debt	210,216,161	210,316,351	210,516,020	(100,190)	(299,859)
Net pension liability	13,206,800	13,206,800	13,206,800	-	-
Other Post Employment Benefits	29,309,903	29,522,702	29,948,300	(212,799)	(638,397)
Total Long Term Liabilities	252,732,864	253,045,853	253,671,120	(312,989)	(938,256)
CURRENT LIABILITIES					
Current maturities of revenue bonds	17,160,000	17,160,000	17,160,000	-	-
Current maturities of NDEQ Loans	311,784	311,784	311,784	-	-
Accounts payable	9,910,018	8,344,808	10,493,366	1,565,210	(583,348)
Interdepartmental Payable to Gas Department	1,670,637	1,502,748	-	167,889	1,670,637
Customer deposits-Pioneer Approach Mains	6,003,498	3,819,445	3,819,445	2,184,053	2,184,053
Customer Credit Balances	2,772,623	1,801,678	1,443,230	970,945	1,329,392
Statutory payments to municipalities	434,769	286,102	830,562	148,667	(395,793)
Sewer fee collection due municipalities	27,147,855	25,989,050	27,680,726	1,158,805	(532,871)
Interest accrued on water revenue bonds	2,737,737	2,053,303	684,434	684,434	2,053,303
Accrued vacation payable	5,852,328	5,852,328	5,852,328	-	-
Other current liabilities	94	94	93	0	1
Total current liabilities	74,001,342	67,121,338	68,275,969	6,880,004	5,725,373
CUSTOMER ADVANCES FOR CONSTRUCTION	48,741,760	50,489,441	49,138,706	(1,747,681)	(396,946)
SELF - INSURED RISKS	5,191,565	5,110,762	4,736,811	80,804	454,754
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows - pension	(4,833,635)	(4,833,635)	(4,833,635)	-	-
Deferred inflows - OPEB	8,940,344	8,940,344	8,940,344	-	-
Deferred Inflows - lease	1,130,952	1,138,448	1,153,438	(7,495)	(22,486)
Contributions in aid of construction	415,964,978	415,603,220	416,598,612	361,758	(633,634)
	421,202,639	420,848,376	421,858,759	354,263	(656,120)
NET POSITION – ACCUMULATED REINVESTED EARNINGS	579,250,512	578,704,434	575,991,397	546,078	3,259,115
Total Liabilities, Deferred Inflows of Resources, and Net Position	1,381,120,682	1,375,320,204	1,373,672,763	5,800,478	7,447,920

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**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH AND THREE MONTHS ENDING MARCH 31, 2025 AND 2024**

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MARCH 2025**

	March 2025		March 2024	Three Months 2025		Three Months 2024
	Actual	Budget	Actual	Actual	Budget	Actual
OPERATING REVENUES						
Metered sales of water	\$ 8,638,725	\$ 9,053,434	\$ 8,514,006	\$ 26,767,626	\$ 27,486,089	\$ 25,752,252
Infrastructure charge	1,505,675	1,625,318	1,522,986	4,736,802	4,873,195	4,533,635
Other operating revenues	373,644	355,869	259,770	1,002,331	1,274,038	1,063,894
Total operating revenues	10,518,044	11,034,621	10,296,762	32,506,759	33,633,322	31,349,781
Less: Bad debt expense	11,573	(41,190)	(40,952)	26,038	(127,805)	(78,059)
Total operating revenues, net	10,529,617	10,993,431	10,255,810	32,532,797	33,505,517	31,271,722
OPERATING EXPENSES						
Operating expense	5,252,532	5,574,587	5,662,944	15,737,787	16,525,150	15,313,373
Maintenance expense	3,176,052	3,789,765	3,156,503	8,454,284	10,362,450	7,410,771
Depreciation	1,465,556	1,406,176	1,415,430	4,376,608	4,215,717	4,233,968
Other Non-Operating Expense (Income)	-	-	-	77,093	-	(6,273)
Statutory payments & fuel taxes	148,667	144,464	137,998	434,769	438,589	411,683
Interest expense revenue bonds	607,957	607,957	667,929	1,824,580	1,824,580	2,004,851
Interest expense NDEQ Loan	5,354	5,354	6,118	16,061	16,061	18,353
Total revenue deductions	10,656,118	11,528,303	11,046,922	30,921,181	33,382,547	29,386,727
Net revenues	(126,501)	(534,872)	(791,112)	1,611,616	122,970	1,884,995
Other Income & Expense - Interest, Invest Earnings & Exp	179,390	459,934	511,215	679,767	1,232,260	1,374,992
Income before grant revenue	52,889	(74,938)	(279,897)	2,291,383	1,355,230	3,259,988
Grant revenue	493,189	656,185	-	967,731	1,086,287	-
FUNDS PROVIDED						
Net income (loss)	546,078	581,247	(279,897)	3,259,115	2,441,517	3,259,988
Depreciation and amortization charges	1,640,282	1,617,827	1,589,984	4,888,998	4,812,972	4,748,820
Deferred inflows - lease	(7,495)	(4,299)	(4,299)	(22,486)	(12,896)	(12,896)
Lease Interest income accrual (non cash)	-	(1,129)	-	14,716	11,232	15,645
Lease Interest receivable	(2,546)	-	(1,226)	(7,736)	-	(3,756)
Contribution in aid of construction	883,953	2,806,900	3,679,522	922,290	8,374,626	3,942,479
Contribution in aid of construction - impact fees	260,531	219,200	477,052	790,970	786,400	1,081,213
Customer Advances for Construction	(1,747,681)	-	(3,211,470)	(396,946)	-	10,898,902
Total funds provided	1,573,120	5,219,746	2,249,666	9,448,920	16,413,851	23,930,395
FUNDS EXPENDED						
Plant additions and replacements	5,735,732	6,808,707	4,835,264	13,620,645	16,835,181	13,365,485
Plant additions and replacements-Cast Iron	1,660,689	1,433,620	3,966,433	3,729,351	4,301,041	6,004,819
OPEB - Begin Pre-funding	212,799	-	244,676	638,397	-	734,028
Bond Interest - 2012-Expense accrual (non cash)	(46,071)	(46,071)	(53,054)	(138,921)	(138,921)	(160,226)
Bond Interest - 2015-Expense accrual (non cash)	(274,582)	(274,582)	(313,950)	(823,746)	(823,746)	(941,851)
Bond Interest - 2018-Expense accrual (non cash)	(75,057)	(75,057)	(81,066)	(225,171)	(225,171)	(243,198)
Bond Interest - 2022-Expense accrual (non cash)	(212,247)	(212,247)	(219,859)	(636,742)	(636,742)	(659,576)
NDEQ Interest - Expense accrual (non cash)	(5,354)	(5,354)	(6,118)	(16,061)	(16,061)	(18,353)
Total funds expended	6,995,910	7,629,017	8,372,327	16,147,752	19,295,581	18,081,128
SUBTOTAL - FUNDS PROVIDED LESS FUNDS EXPENDED	(5,422,789)	(2,409,271)	(6,122,661)	(6,698,832)	(2,881,730)	5,849,267

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH AND THREE MONTHS ENDING MARCH 31, 2025 AND 2024**

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MARCH 2025**

	March 2025		March 2024	Three Months 2025		Three Months 2024
	Actual	Budget	Actual	Actual	Budget	Actual
BOND ACTIVITIES						
Interest on Bond Project Fund	(100,837)	-	(191,350)	(279,443)	-	(533,717)
Interest on Bond Reserve Fund	(5,304)		(6,756)	(15,374)		(19,791)
Bond Project Fund - 2022 (Spending Funded by Bond Proceeds)	991,797	1,829,597	2,398,962	4,496,352	4,733,716	3,226,212
Net Change in Bond Project Funds	885,657	1,829,597	2,200,856	4,201,536	4,733,716	2,672,703
IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET						
ASSET ACCOUNTS						
Bond Sinking Fund	(2,125,195)		(2,128,390)	(6,366,217)		(6,339,396)
Accounts Receivable	717,647		(240,986)	775,587		(170,615)
Accounts Receivable - Utility Service	(354,619)		507,008	744,052		(112,290)
Construction/Environmental fund	(102)		(161)	(297)		(471)
Allowance for Uncollectible Accounts	(13,050)		40,343	(2,063)		104,123
I/Co Receivable from Gas Department	-		4,609,476	2,341,114		592,365
Lease Receivable	(54)		(3)	(1,329)		(7,858)
Lease Receivable Noncurrent	147		94	39,951		38,622
Accrued Unbilled Revenue	541,887		24,308	(298,053)		(418,760)
Materials and Supplies	(475,147)		(252,521)	(156,161)		66,186
Prepayments	68,615		60,164	191,308		197,046
Other Noncurrent Assets	22,182		259,433	(173,600)		114,109
LIABILITY ACCOUNTS						
Accounts Payable	1,559,857		2,814,156	(599,409)		(1,782,304)
Customer Deposits - Pioneer Mains	2,184,053		(159,467)	2,184,053		(121,456)
Customer Credit Balances	970,945		60,215	1,329,392		(3,857)
Self Insured Risk Liability	80,804		160,756	454,754		639,274
Statutory Payments to Municipalities	148,667		137,998	(395,793)		(316,511)
Sewer Fee Collection Due Municipalities	1,158,805		(867,706)	(532,871)		1,048,907
NET IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET	4,653,331	-	6,426,829	1,205,056	-	(5,070,776)
Net Increase (Decrease) in Cash	116,199	(579,674)	2,505,024	(1,292,241)	1,851,986	3,451,194
Cash - Beginning of Period	100,085,700		122,514,883	101,494,139		121,568,713
Cash - End of Period	100,201,898		125,019,907	100,201,898		125,019,907
Change In Cash - Increase (Decrease)	116,199		2,505,024	(1,292,241)		3,451,194

METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
GAS DEPARTMENT
AS OF MARCH 31, 2025 AND FEBRUARY 28, 2025

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ASSETS	March 31	February 28	January 1	Increase (Decrease)	
	2025	2025	2025	One Month	Three Months
UTILITY PLANT					
Plant in service - At Cost	\$ 803,161,212	\$ 798,193,594	\$ 798,515,026	\$ 4,967,618	\$ 4,646,186
Less - Accumulated depreciation	(270,765,476)	(268,787,715)	(266,153,262)	(1,977,761)	(4,612,214)
Right-Of-Use Asset -Leases	1,047,211	1,047,211	1,047,211	-	-
Accumulated Amortization - ROU Asset	(785,408)	(767,955)	(733,048)	(17,454)	(52,361)
Right-Of-Use Asset -SBITA	18,788,731	18,788,731	18,461,708	-	327,023
Accumulated Amortization - ROU Asset - SBITA	(8,989,848)	(8,684,011)	(8,072,337)	(305,837)	(917,512)
Net utility plant in service	<u>542,456,422</u>	<u>539,789,855</u>	<u>543,065,299</u>	<u>2,666,567</u>	<u>(608,877)</u>
Construction in progress	152,247,719	150,192,079	146,480,514	2,055,640	5,767,206
Construction materials - at average cost	<u>8,046,387</u>	<u>7,783,675</u>	<u>8,389,924</u>	<u>262,712</u>	<u>(343,537)</u>
Net utility plant	<u>702,750,528</u>	<u>697,765,609</u>	<u>697,935,737</u>	<u>4,984,919</u>	<u>4,814,792</u>
NONCURRENT ASSETS					
Bond Project Fund	62,780,899	63,215,128	79,181,512	(434,229)	(16,400,613)
Lease receivable	2,636,342	2,636,342	2,636,342	-	-
Other Non-Current Assets	2,833,293	2,550,115	2,860,957	283,178	(27,665)
Total noncurrent assets	<u>68,250,534</u>	<u>68,401,585</u>	<u>84,678,811</u>	<u>(151,051)</u>	<u>(16,428,278)</u>
CURRENT ASSETS					
Cash & Short Term Investments	169,469,701	176,080,937	187,877,604	(6,611,236)	(18,407,902)
Bond Sinking Fund - Restricted	5,926,391	4,496,158	1,642,710	1,430,233	4,283,681
Accounts receivable - utility service	28,328,602	28,923,839	19,399,835	(595,237)	8,928,768
Accounts receivable - other	2,933,105	2,536,086	2,946,694	397,019	(13,590)
Allowance for doubtful accounts	(3,762,381)	(3,750,373)	(3,667,298)	(12,008)	(95,083)
Interdepartmental Receivable from Water Dept	1,670,637	1,502,748	-	167,889	1,670,637
Lease receivable	19,063	19,063	19,063	-	-
Interest receivable	33,724	26,979	13,489	6,745	20,234
Accrued unbilled revenues	42,757,247	52,076,902	44,179,961	(9,319,655)	(1,422,714)
Natural gas in storage	2,653,842	2,231,697	2,685,190	422,146	(31,348)
Natural gas in pipeline storage	706,715	1,342,785	3,210,435	(636,070)	(2,503,721)
Propane in storage	7,167,229	7,167,256	7,511,683	(28)	(344,454)
Materials and supplies - at average cost	5,691,073	5,982,620	5,550,378	(291,547)	140,694
Prepayments	1,998,676	2,139,207	1,856,562	(140,532)	142,114
Total current assets	<u>265,593,623</u>	<u>280,775,904</u>	<u>273,226,307</u>	<u>(15,182,281)</u>	<u>(7,632,683)</u>
DEFERRED OUTFLOWS OF RESOURCES					
Pension	(316,338)	(316,338)	(316,338)	-	-
OPEB	6,290,520	6,290,520	6,290,520	-	-
Total Deferred Inflows	<u>5,974,182</u>	<u>5,974,182</u>	<u>5,974,182</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 1,042,568,868</u>	<u>\$ 1,052,917,280</u>	<u>\$ 1,061,815,037</u>	<u>\$ (10,348,412)</u>	<u>\$ (19,246,169)</u>

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
BALANCE SHEETS
AS OF MARCH 31, 2025 AND FEBRUARY 28, 2025**

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LIABILITIES AND NET WORTH	March 31	February 28	January 1	Increase (Decrease)	
	2025	2025	2025	One Month	Three Months
NONCURRENT LIABILITIES					
Long Term Debt - Revenue Bonds Net of Disc/Premium	221,040,432	221,191,578	221,493,869	(151,145)	(453,436)
Lease liability	58,403	77,772	116,364	(19,369)	(57,960)
SBITA liability	4,689,175	6,407,036	6,522,495	(1,717,861)	(1,833,320)
Net pension liability	15,324,426	15,324,426	15,324,426	-	-
Net OPEB liability	34,618,484	34,405,685	33,980,087	212,799	638,397
Total noncurrent liabilities	275,730,921	277,406,498	277,437,241	(1,675,577)	(1,706,320)
CURRENT LIABILITIES					
Accounts payable	23,857,678	37,145,005	50,906,727	(13,287,326)	(27,049,049)
Interdepartmental Payable to Water Dept	-	-	2,341,114	-	(2,341,114)
Current maturities of Revenue Bonds	7,945,000	7,945,000	7,945,000	-	-
Lease liability - current portion	228,073	227,113	225,199	961	2,874
SBITA liability - current portion	3,508,937	3,451,606	3,285,775	57,331	223,162
Unearned revenue - Firm service agreement	2,198,019	2,198,019	2,198,019	-	-
Customer deposits	15,014,385	14,903,828	14,788,048	110,558	226,337
Customer credit balances	8,582,333	8,890,166	21,421,653	(307,833)	(12,839,319)
Statutory payments to municipalities	1,897,242	1,352,798	1,117,979	544,444	779,263
Accrued interest on SBITA's	51,683	230,504	102,652	(178,821)	(50,969)
Accrued Interest on Revenue Bonds	3,011,191	2,249,755	761,436	761,436	2,249,755
Accrued vacation payable	5,617,897	5,617,897	5,617,897	-	-
Total current liabilities	71,912,439	84,211,690	110,711,498	(12,299,251)	(38,799,059)
CUSTOMER ADVANCES FOR CONSTRUCTION	320,424	412,733	355,953	(92,309)	(35,529)
SELF - INSURED RISKS	2,638,048	2,533,195	2,252,085	104,853	385,963
OTHER LIABILITIES	4,915,408	4,727,153	3,892,412	188,255	1,022,996
DEFERRED INFLOWS OF RESOURCES					
Contributions In Aid of Construction	42,450,101	42,524,494	42,631,048	(74,393)	(180,947)
Pension	(5,386,170)	(5,386,170)	(5,386,170)	-	-
OPEB	10,684,849	10,684,849	10,684,849	-	-
Deferred inflows - lease	2,617,310	2,621,993	2,631,357	(4,682)	(14,046)
Total Deferred Inflows	50,366,091	50,445,166	50,561,084	(79,075)	(194,994)
NET POSITION - ACCUMULATED REINVESTED EARNINGS	636,685,536	633,180,844	616,604,763	3,504,692	20,080,773
Total Liabilities, Deferred Inflows of Resources and Net Position	<u>\$ 1,042,568,868</u>	<u>\$ 1,052,917,280</u>	<u>\$ 1,061,815,037</u>	<u>\$ (10,348,412)</u>	<u>\$ (19,246,169)</u>

METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH AND THREE MONTHS ENDING MARCH 31, 2025 AND 2024

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MARCH 2025
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	March 2025		March 2024	Three Months 2025		Three Months 2024
	Actual	Budget	Actual	Actual	Budget	Actual
OPERATING REVENUES						
Gas sales revenue	\$ 22,017,562	\$ 22,660,547	\$ 17,924,668	\$ 107,462,575	\$ 99,191,356	\$ 84,282,869
(Over)/under gas recovery	(190,098)	-	(15,753)	(1,022,710)	-	(247,148)
Infrastructure charge	1,412,848	1,526,422	1,416,226	4,435,194	4,578,821	4,203,924
Other operating revenues	603,087	537,383	499,687	1,857,488	1,875,441	1,650,186
Total operating revenues	23,843,399	24,724,352	19,824,827	112,732,547	105,645,618	89,889,831
Less: Bad debt expense	(16,625)	(92,896)	(59,023)	(103,970)	(396,938)	(233,989)
Total operating revenues, net	23,826,774	24,631,456	19,765,804	112,628,577	105,248,680	89,655,842
Less: Natural gas purchased for resale	12,803,195	13,007,013	9,519,834	70,830,203	62,056,508	54,074,759
CPEP Rebates	-	-	(231,584)	-	-	(231,584)
Operating revenue, net of gas cost	11,023,579	11,624,443	10,477,555	41,798,374	43,192,172	35,812,668
REVENUE DEDUCTIONS						
Operating expense	4,064,932	3,942,304	4,297,157	11,743,876	11,425,130	11,088,845
Maintenance expense	1,631,511	1,506,728	1,276,379	4,230,572	4,346,293	3,940,082
Other Non-operating expense (income)	-	-	(48,596)	(23,696)	-	(56,842)
Depreciation	1,723,795	1,881,848	1,679,667	5,159,282	5,536,297	5,038,473
Statutory payments & fuel taxes	549,473	442,774	374,487	1,913,905	1,938,142	1,519,078
Bond issuance costs - 2023 Gas Bond	-	-	75,000	-	-	75,000
Interest expense - 2018 GIR Bond	63,848	63,848	68,836	191,545	191,545	206,509
Interest expense - 2022 Gas Bond	240,598	240,598	251,178	721,794	721,794	753,535
Interest expense - 2023 Gas Bond	305,844	305,844	334,505	882,980	917,532	1,003,515
Interest expense - lease	728	728	1,278	2,323	2,323	3,968
Interest expense - SBITA	22,183	16,590	12,144	156,773	58,273	29,522
Interest expense	3,638	1,516	2,770	6,592	4,425	8,206
Total revenue deductions	8,606,550	8,402,778	8,324,806	24,985,946	25,141,753	23,609,891
Net revenues	2,417,029	3,221,665	2,152,749	16,812,428	18,050,419	12,202,777
OTHER INCOME & EXPENSE - Interest, Invest Earnings & Exp	755,267	634,580	1,270,150	2,453,594	1,803,908	3,562,996
Income before grant revenue	3,172,296	3,856,245	3,422,899	19,266,022	19,854,327	15,765,773
Grant Revenue	332,396	379,600	-	814,751	1,257,100	-
FUNDS PROVIDED						
Net income (loss)	3,504,692	4,235,845	3,422,899	20,080,773	21,111,427	15,765,773
Depreciation and amortization charges	2,552,723	2,925,048	2,357,820	7,599,414	8,638,898	7,016,557
Unearned revenue - Firm service agreement	-	-	-	-	-	(34,079)
Deferred inflows - lease	(4,682)	(4,682)	-	(14,046)	(14,046)	(14,046)
OPEB	-	-	(4,682)	-	-	-
Lease Interest income accrual (non cash)	(6,745)	(6,745)	(6,792)	(20,234)	(20,234)	(20,375)
Contribution in aid of construction - mains	12,066	506,250	20,981	78,283	1,014,850	108,208
Customer Advances for Construction	(92,309)	-	1,578	(35,529)	-	(22,859)
Gas Bond Proceeds 2023	(34,552)	-	-	(103,655)	-	-
Total funds provided	5,931,194	7,655,716	5,791,804	27,585,006	30,730,894	22,799,177
FUNDS EXPENDED						
Plant additions and replacements	5,460,620	7,464,178	6,562,807	10,214,344	22,811,048	13,561,993
Plant additions and replacements - Cast Iron	2,163,481	1,319,000	850,642	2,459,092	3,957,000	2,208,792
Natural gas inventory increase (decrease)	(213,952)	(292,273)	(924,539)	(2,879,523)	(3,845,709)	(6,963,718)
Bond interest - 2018 Expense accrual (non cash)	(63,848)	(63,848)	(68,836)	(191,545)	(191,545)	(206,509)
SBITA interest accrual	(22,183)	164,457	(14,370)	(153,761)	131,140	(31,748)
SBITA interest payment	201,004	-	4,916	204,730	-	13,667
Bond Interest Accrual - Gas Bond 2022	(240,598)	(240,598)	(251,178)	(721,794)	(721,794)	(753,535)
Bond Interest Accrual - Gas Bond 2023	(340,396)	(305,844)	(334,505)	(986,636)	(917,532)	(1,003,515)
Total funds expended	6,944,128	8,045,073	5,824,937	7,944,908	21,222,608	6,825,427
Subtotal - Funds Provided less Funds Expended	(1,012,934)	(389,357)	(33,133)	19,640,098	9,508,286	15,973,751

METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH AND THREE MONTHS ENDING MARCH 31, 2025 AND 2024

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MARCH 2025
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	March 2025		March 2024	Three Months 2025		Three Months 2024
	Actual	Budget	Actual	Actual	Budget	Actual
BOND ACTIVITIES						
Bond Project Fund 2022	(3,930)	-	803,546	2,474,054	-	6,811,583
Bond Project Fund 2023	438,158	-	(360,242)	13,926,559	-	4,616,274
Net Change in Bond Project Fund	434,229	-	443,304	16,400,613	-	11,427,857
ACCOUNTS - SOURCE (USE) OF CASH						
ASSET ACCOUNTS						
Bond Closing Fund	-	-	396,989	-	-	396,989
Bond Sinking Fund	(1,430,233)	(1,423,519)	(1,432,510)	(4,283,681)	(4,270,557)	(4,288,398)
Accounts Receivable - Utility Service	595,237	-	2,341,615	(8,928,768)	-	(262,108)
Accounts Receivable - Other	(397,019)	-	14,185	13,590	-	84,572
Allowance for Uncollectible Accounts	12,008	-	58,922	95,083	-	233,853
I/Co Receivable from Water Department	(167,889)	-	(1,402,112)	(1,670,637)	-	(1,402,112)
Accrued Unbilled Revenue	9,319,655	-	2,681,467	1,422,714	-	1,068,149
Materials and Supplies	291,547	-	(134,435)	(140,694)	-	157,102
Prepayments	140,532	-	(374,097)	(142,114)	-	(445,704)
Other Noncurrent Assets	(283,178)	-	(100,674)	27,665	-	1,942,392
LIABILITY ACCOUNTS						
Accounts Payable	(13,287,326)	-	(6,055,590)	(27,049,049)	-	(17,352,411)
I/Co Payable to Water Department	-	-	(4,609,476)	(2,341,114)	-	(592,365)
Customer Deposits	110,558	-	76,048	226,337	-	132,713
Customer Credit Balances	(307,833)	-	(221,305)	(12,839,319)	-	(4,245,823)
Self Insured Risk Liability	104,853	-	33,460	385,963	-	32,356
Statutory Payments to Municipalities	544,444	-	368,526	779,263	-	232,175
SBITA Liability	(1,660,530)	-	667,774	(1,610,158)	-	645,741
Lease Liability - current	961	-	924	2,874	-	2,766
Lease Liability - noncurrent	(19,369)	-	(18,409)	(57,960)	-	(55,086)
Other Liabilities	188,255	-	19,223	1,022,996	-	250,374
All other, net	212,799	-	244,676	638,397	-	734,028
NET IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET ACCOUNTS - SOURCE (USE) OF CASH	(6,032,531)	(1,423,519)	(7,444,798)	(54,448,613)	(4,270,557)	(22,730,798)
Net Increase (Decrease) in Cash	<u>(6,611,236)</u>	<u>(1,812,876)</u>	<u>(7,034,627)</u>	<u>(18,407,902)</u>	<u>5,237,729</u>	<u>4,670,809</u>
Cash - Beginning of Period	176,080,937		193,317,393	187,877,604		181,611,958
Cash - End of Period	169,469,701		186,282,767	169,469,701		186,282,767
Change In Cash - Increase (Decrease)	<u>(6,611,236)</u>		<u>(7,034,626)</u>	<u>(18,407,902)</u>		<u>4,670,809</u>