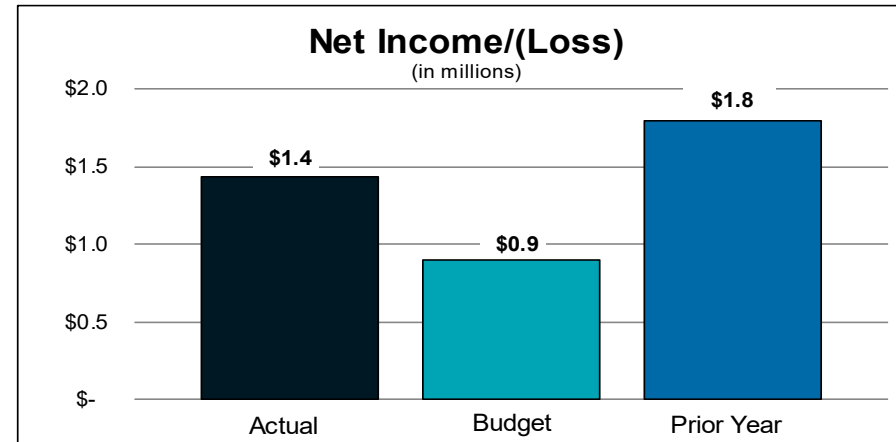
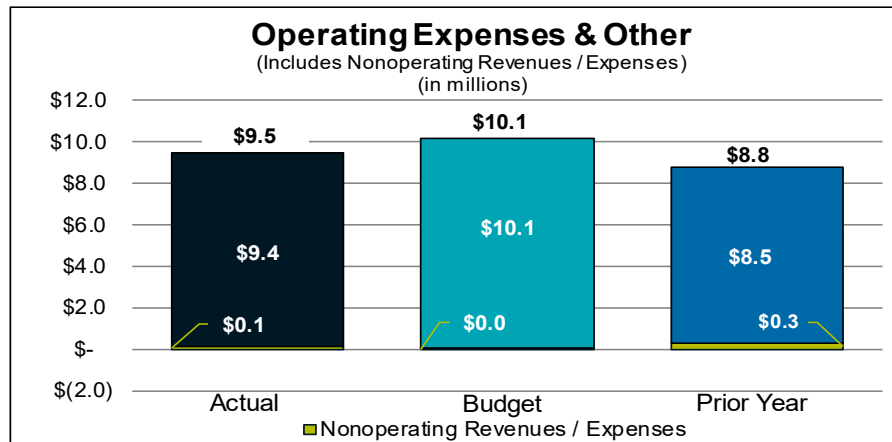
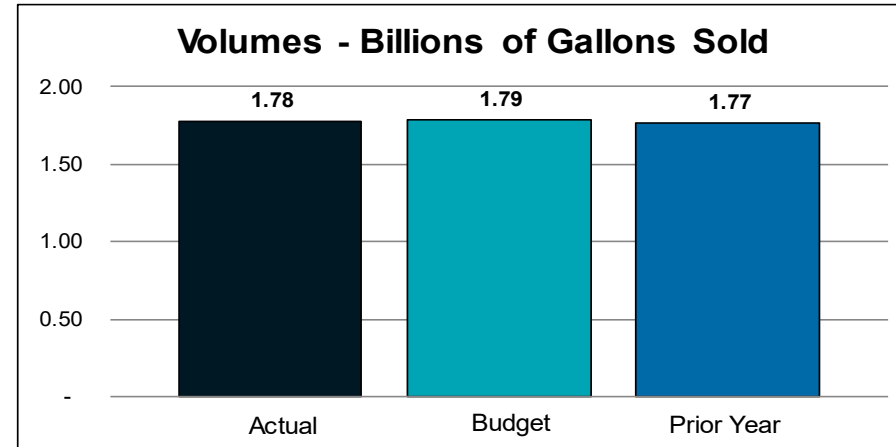
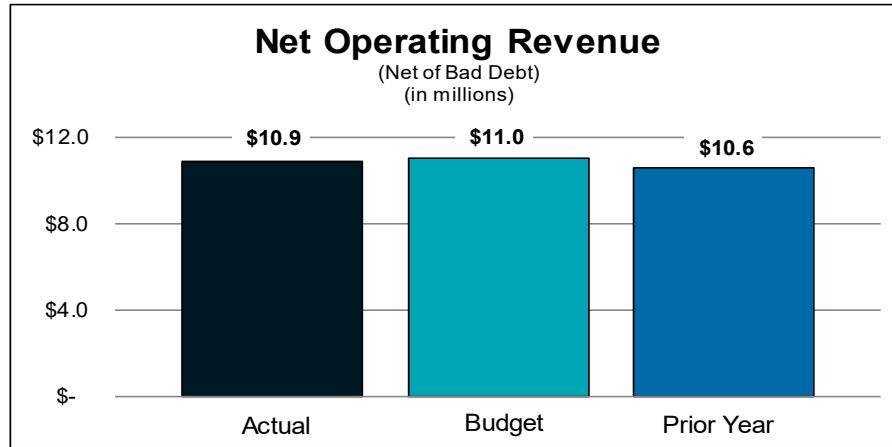


# REPORT ON INCOME & FINANCE

FEBRUARY 2025

# WATER OPERATIONS

## CURRENT MONTH – FEBRUARY 2025



# WATER OPERATIONS SUMMARY

## FEBRUARY 2025 vs. BUDGET

### Revenue:

- February Water sales revenues of \$10.9 million were unfavorable to budget by \$0.1 million, or 1.2%, as follows:
  - Decreased metered sales of water due to volumes that were down 0.4% vs. budget

Millions  
\$ (0.1)

### Volumes:

- February Water volumes were unfavorable to budget by 0.4%

### Operating Expenses & Other:

- February operating expenses and other of \$9.5 million were favorable to budget by \$0.6 million, or 6.7%, as follows:
  - Decreased WIR Water service reconnects/service replacements due to timing of various water main projects \$ 0.4
  - Decreased Distribution Maintenance expense primarily due to timing of paving cuts \$ 0.3
  - Decreased Primary Pumping Operating expense primarily due to lower electric power driven by lower water volumes \$ 0.2
  - Increased Administrative & General expense primarily due to lower amounts charged to capital projects (which serves to increase operating expense) \$ (0.4)
  - All other, net \$ 0.1

### Net Income:

- February's net income of \$1.4 million was favorable to budget by \$0.5 million

# WATER OPERATIONS SUMMARY

## FEBRUARY 2025 vs. PRIOR YEAR

### Revenue:

Millions

- February Water sales revenues of \$10.9 million were favorable to prior year by \$0.3 million, or 3.0%, as follows:

- Increased metered sales of water due to the the impact of the January 2, 2025 rate increase (7.55% increase to the Commodity component of rates for all customer classes, except Wholesale for which an updated rate schedule will be implemented on July 2, 2025) and due to volumes that were up 0.5% vs. prior year
- All other non-volume related

\$ 0.2

\$ 0.1

### Volumes:

- February Water volumes were favorable to prior year by 0.5%

### Operating Expenses & Other:

- February operating expenses and other of \$9.5 million were unfavorable to prior year by \$0.7 million, or 7.7%, as follows:

- Increased expense for Lead Service line replacement
- Decreased interest income and investment earnings primarily due to lower yields
- Increased Distribution Maintenance expense primarily due to increase in uncollectible hydrant repairs
- Increased Purification Operating expense due to an increase in chemicals (in 2024, Florence plant was preparing for a planned shutdown)
- Grant revenue earned for lead service replacement program in current year
- All other, net

\$ (0.3)

\$ (0.2)

\$ (0.1)

\$ (0.1)

\$ 0.3

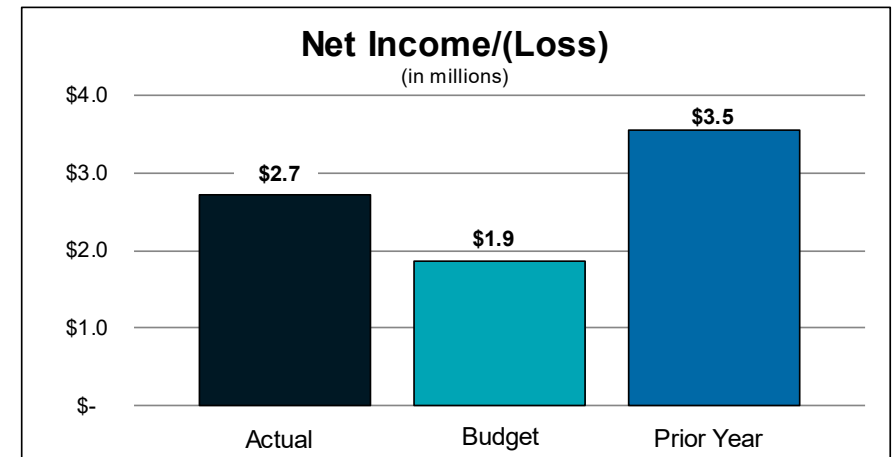
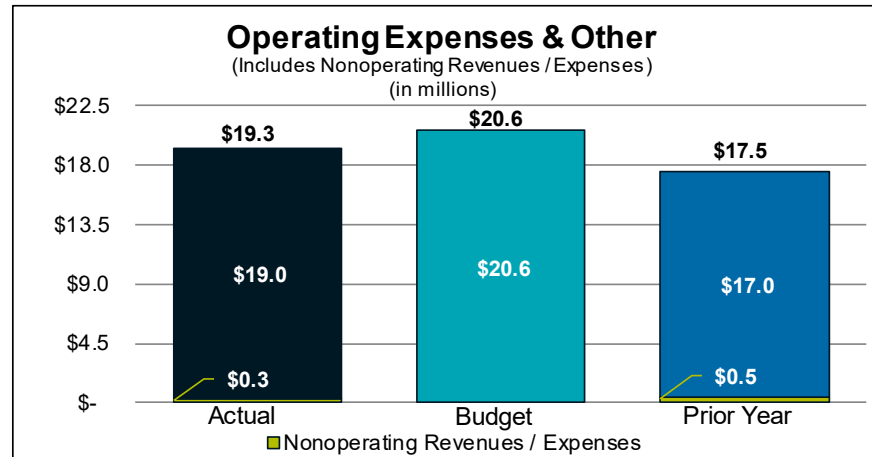
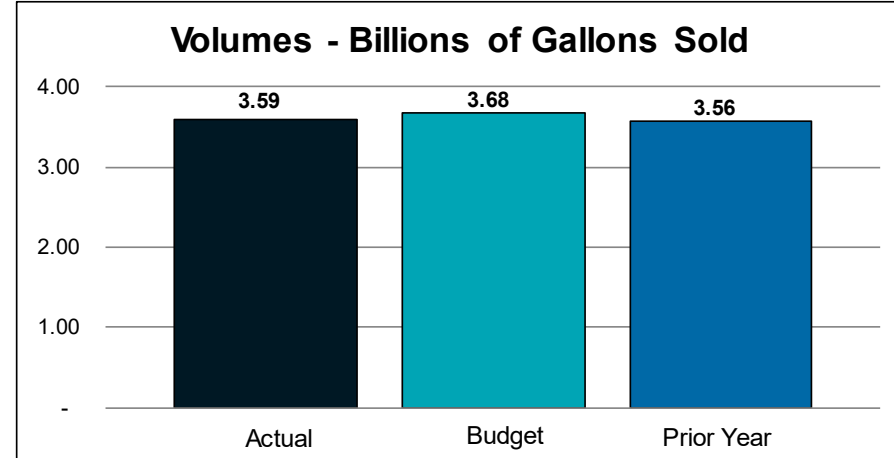
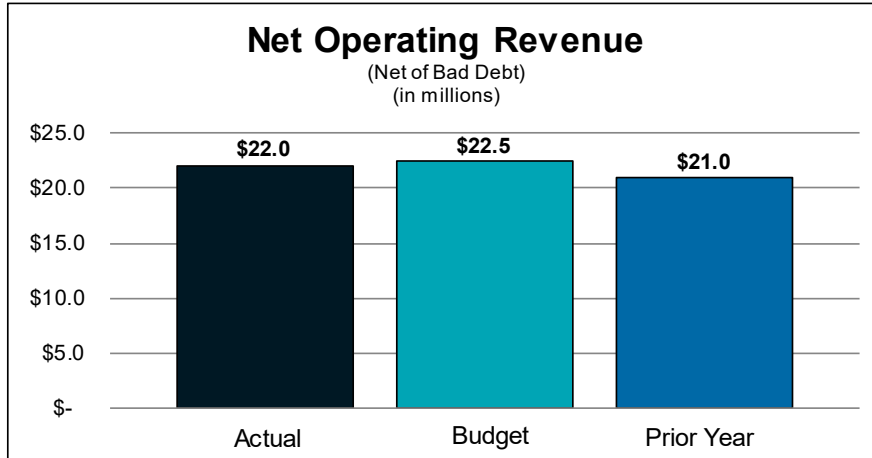
\$ (0.3)

### Net Income:

- February's net income of \$1.4 million was unfavorable to prior year by \$0.4 million.

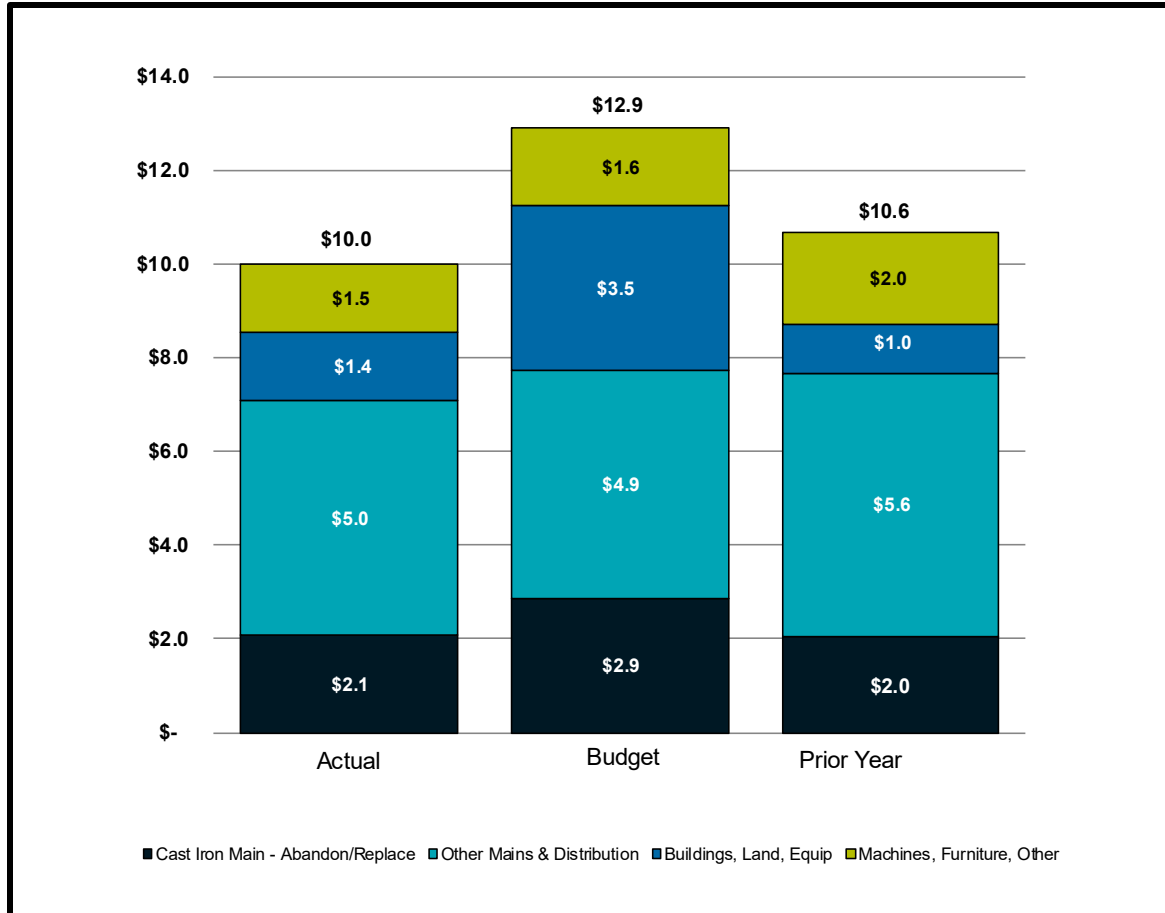
# WATER OPERATIONS

## YEAR-TO-DATE – FEBRUARY 2025



# WATER CAPITAL EXPENDITURES

## YEAR-TO-DATE - FEBRUARY 2025



- Year-to-date capital expenditures of \$10.0 million were \$2.9 million less than budget, as follows:

	Millions Over (Under) Budget
Platte South - New Electrical Building Design (timing)	\$ (0.6)
Platte West - Lime Grit Removal (timing)	\$ (0.4)
Platte South - Administration Building Design & Construction	\$ (0.4)
Platte West - Plant Process Effluent Dechlorination (timing)	\$ (0.3)
Florence - Detroit Generator Replacement (timing)	\$ (0.3)
Buildings, Land & Equipment-All Other	\$ (0.1)
Mains - Cast Iron mains (timing)	\$ (0.8)
Mains - All other mains (timing of large development projects)	\$ 0.1
Construction Machines (timing)	\$ 0.7
All other, net	\$ (0.8)
<b>Total</b>	<b>\$ (2.9)</b>

# CASH POSITION – WATER DEPARTMENT

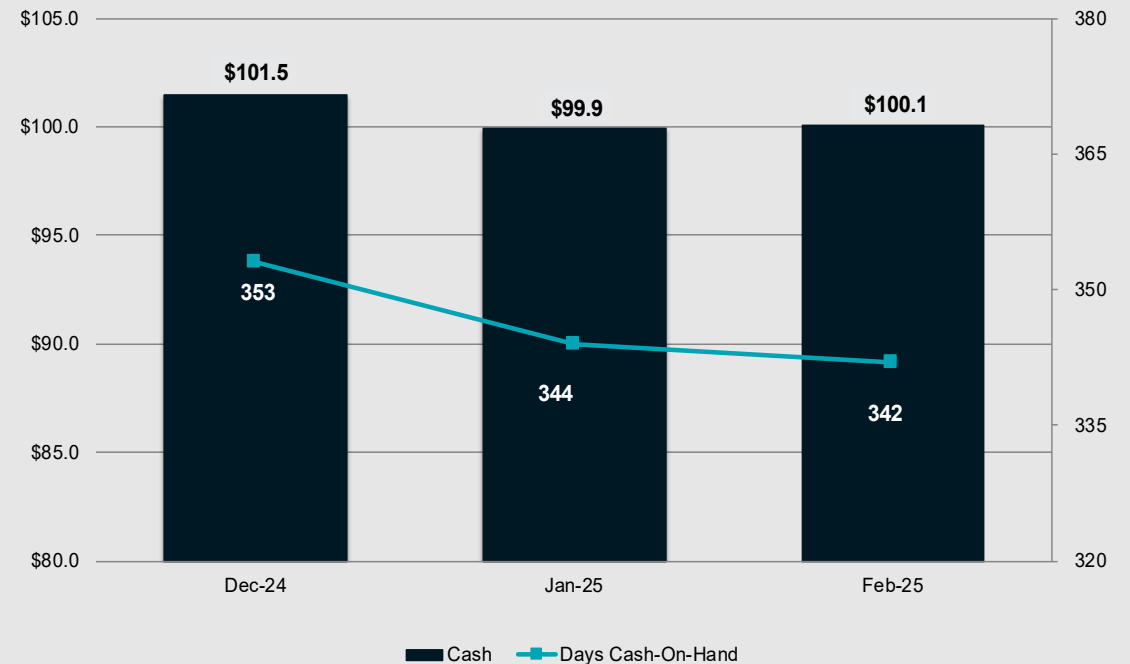
## FEBRUARY 28, 2025

- Cash and restricted funds totaled \$134.4 million; unrestricted cash totaled \$100.1 million, as depicted below:

(\$ in millions)	12/31/2024	2/28/2025	Change
Cash Per Balance Sheet	\$ 134.9	\$ 134.4	\$ (0.5)
Less Restricted Cash:			
2022 Bond Project Fund (proceeds remaining)	\$ 27.2	\$ 23.9	\$ (3.3)
Bond Sinking Fund - 2012, 2015 & 2018 bonds (To pay interest & principal payments)	\$ 2.8	\$ 7.0	\$ 4.2
Bond Reserve Fund - Deposit in Lieu of Insurance (2012 bonds)	\$ 3.2	\$ 3.2	\$ 0.0
Platte West Environmental Fund	\$ 0.2	\$ 0.2	\$ (0.0)
Subtotal Restricted Cash	\$ 33.4	\$ 34.3	\$ 0.9
<b>Unrestricted Cash</b>	<b>\$ 101.5</b>	<b>\$ 100.1</b>	<b>\$ (1.4)</b>
Components of Unrestricted Cash			
Customer Deposits and Credit Balances	\$ 5.3	\$ 5.6	\$ 0.3
Sewer Fees Collected but not Remitted	\$ 19.4	\$ 18.2	\$ (1.2)
Customer Advances for Construction*	\$ 49.1	\$ 50.5	\$ 1.4
WIR Funds Collected but not Expended	\$ 26.2	\$ 27.9	\$ 1.7
Cash Reserves	\$ 1.5	\$ (2.1)	\$ (3.6)
Days Cash on Hand (Unrestricted Cash)	353	342	(11)
Cash Required to meet 180 Day Goal	\$ 51.8	\$ 52.7	
Unrestricted Cash Balance Over (Short) of 180 Day Goal	\$ 49.7	\$ 47.4	

### Water - Unrestricted Cash

(\$ in millions)

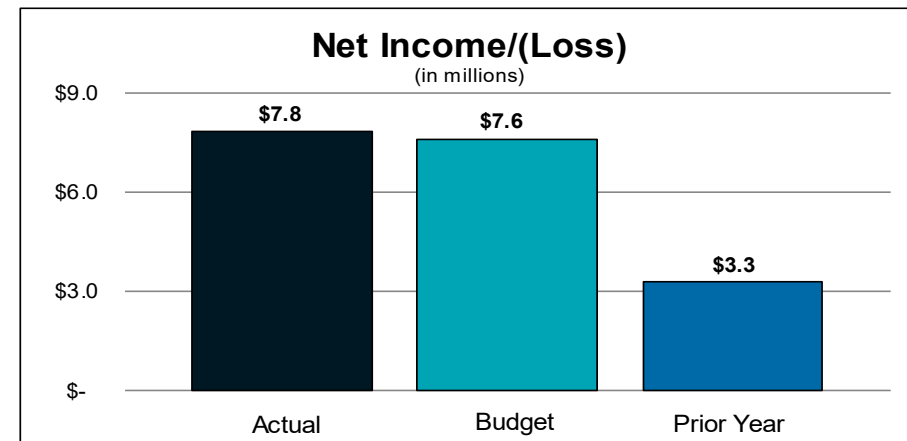
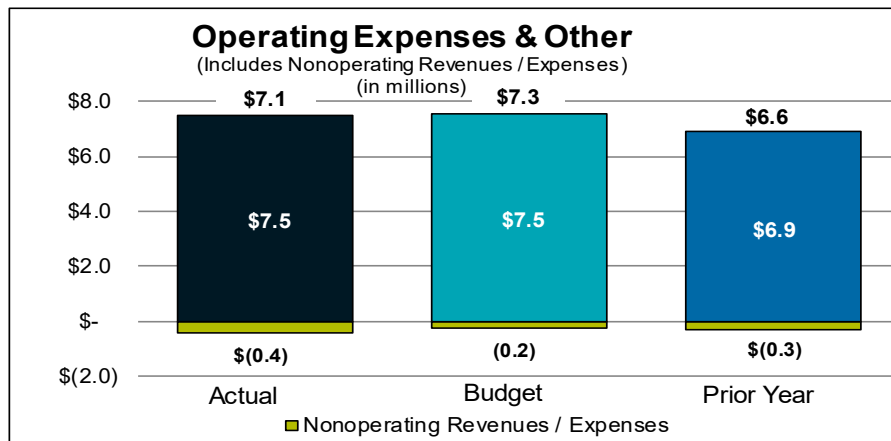
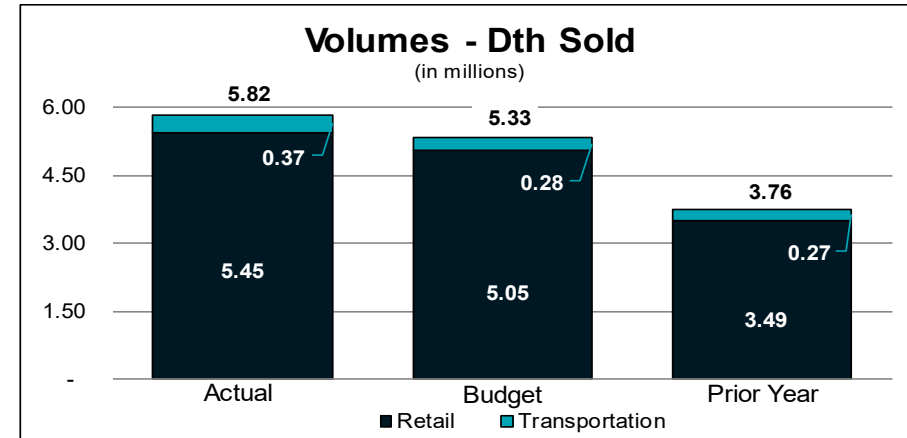
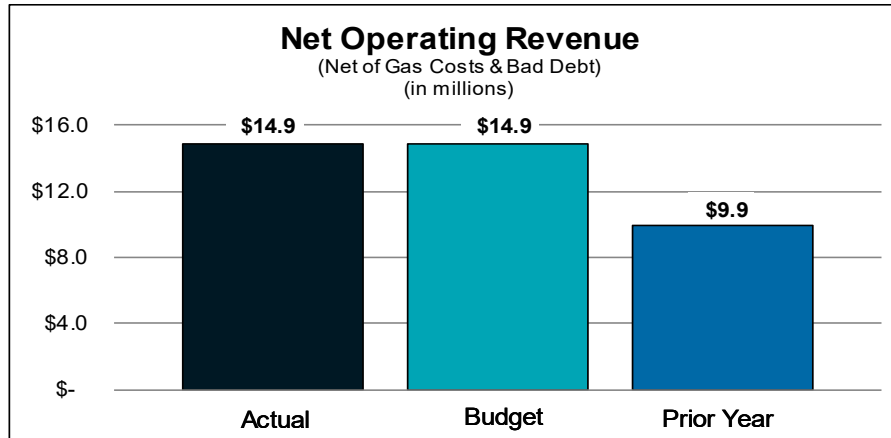


- Developers/customers advance funds based on the estimated cost to install the mains. MUD expends "Cash Reserves" to construct the projects; at project completion, MUD "reimburses itself" by transferring funds from "Customer Advances for Construction" to "Cash Reserves". On February 28, 2025, \$28.5 million has been expended from Cash Reserves for work-in-progress.

\*\*Cash Reserves as of February 28, 2025 were negatively impacted by \$0.9 million due to spending on projects to be funded by the 2022 Water Revenue Bonds; Cash Reserves will be "reimbursed" in March 2025. (There is a one-month lag between incurring costs and reimbursement.)

# GAS OPERATIONS

## CURRENT MONTH – FEBRUARY 2025





# GAS OPERATIONS SUMMARY

## FEBRUARY 2025 vs. BUDGET

### Revenue:

Millions

- February Gas net revenues of \$14.9 million were flat to budget
  - Increased net sales revenue primarily due to an increase in volumes that were up 9.2% vs. budget offset with timing of unbilled revenue accruals and mix amongst various customer types

\$ -

### Volumes:

- February Gas volumes were favorable to budget by 9.2%

### Operating Expenses & Other:

- February operating expenses and other of \$7.1 million were favorable to budget by \$0.2 million, or 3.0%, as follows:

• Decreased Depreciation expense for structures and improvements due to timing of depreciation for the LNG liquefaction and vaporization projects	\$	0.4
• Increased investment and interest income primarily due to higher investable cash balances	\$	0.3
• Decreased Distribution Maintenance expense due to lower labor for gas service and main maintenance	\$	0.2
• Increased Administrative & General expense primarily due to lower amounts charged to capital projects (which serves to increase operating expense)	\$	(0.4)
• Increased Production Operating expense due to increased electric power at LNG due to commissioning of new liquefier	\$	(0.2)
• Decreased grant revenue earned due to timing of gas infrastructure replacement projects	\$	(0.2)
• All other, net	\$	0.1

### Net Income:

- February's net income of \$7.8 million was favorable to budget by \$0.2 million

# GAS OPERATIONS SUMMARY

## FEBRUARY 2025 vs. PRIOR YEAR

### Revenue:

Millions

• February Gas net revenues were \$14.9 million were favorable to prior year by \$5.0 million, or 49.8%, as follows:

• Increased net sales revenue primarily due to volume increase of 54.8% and increase due to the impact of the January 2, 2025 rate increase (2.5% increase to the Margin component of rates for all customer classes)

\$ 4.9

• All other non-volume related

\$ 0.1

### Volumes:

• February Gas volumes were favorable to prior year by 54.8% primarily due to colder temperatures (average temperature in February 2025 was 22.6 degrees vs average temperature of 39.3 degrees in February 2024)

### Operating Expenses & Other:

• February operating expenses and other of \$7.1 million were unfavorable to prior year by \$0.5 million, or 6.3%, as follows:

• Increased Production Operating expense due to increased electric power at LNG due to commissioning of new liquefier

\$ (0.2)

• Increased Administrative & General expense primarily due to lower amounts charged to capital projects (which serves to increase operating expense)

\$ (0.2)

• Increased Depreciation & Amortization expense primarily driven by the amortization of Digital Platform Migration project

\$ (0.2)

• PHMSA grant revenue earned in 2025

\$ 0.2

• All other, net

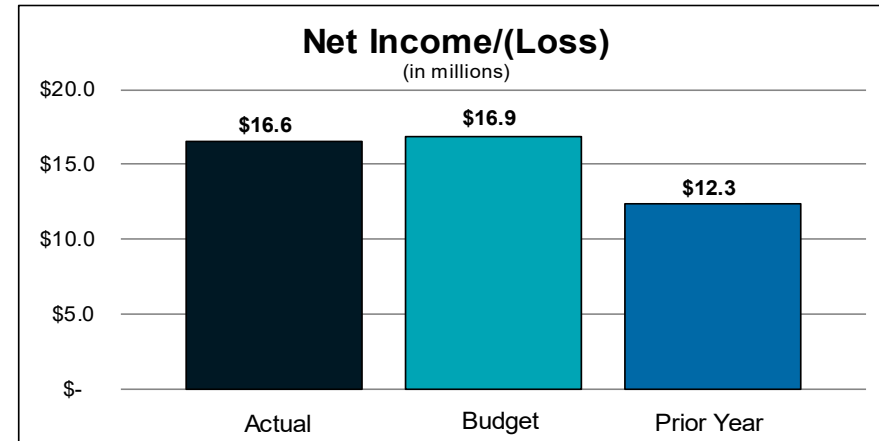
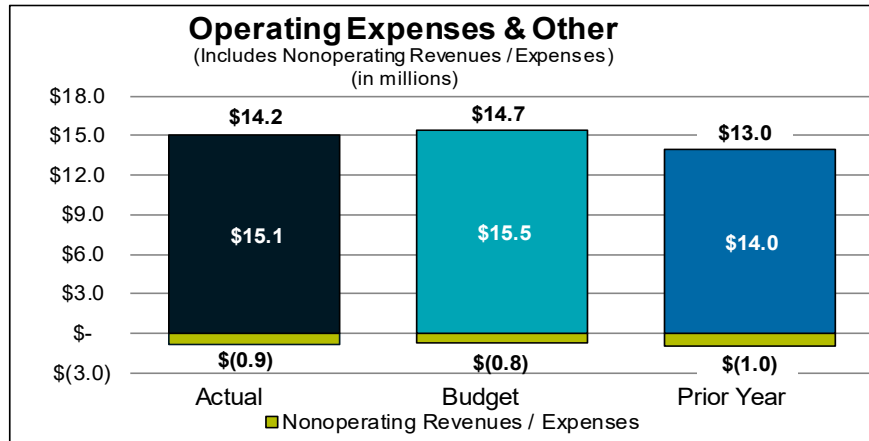
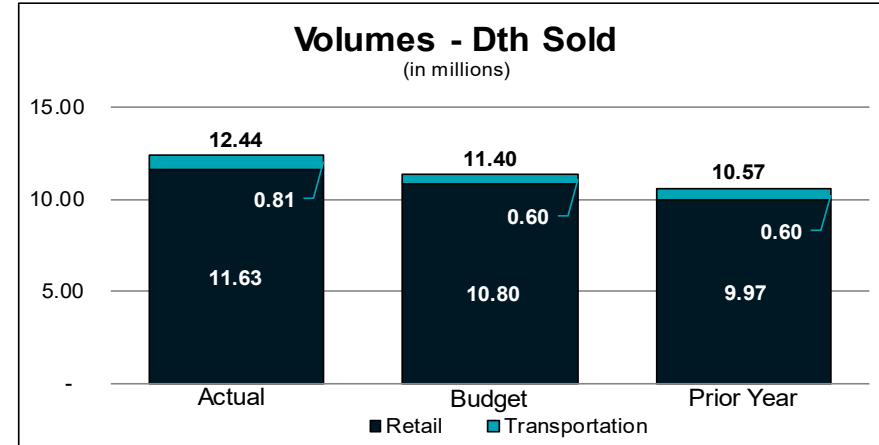
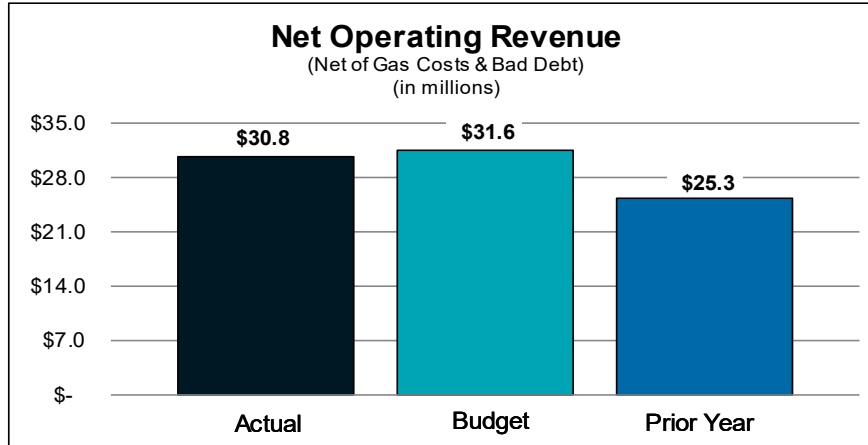
\$ (0.1)

### Net Income:

• February's net income of \$7.8 million was favorable to prior year by \$4.5 million.

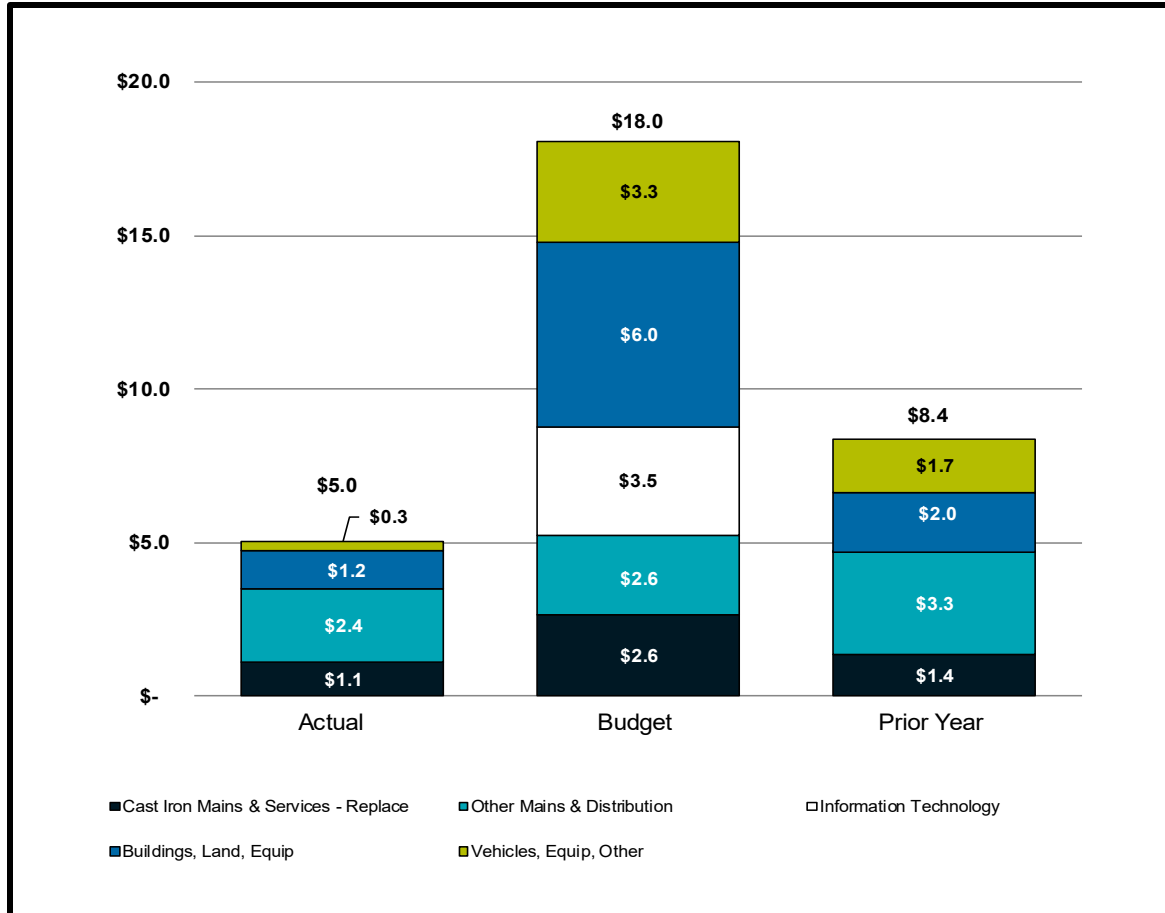
# GAS OPERATIONS

## YEAR-TO-DATE – FEBRUARY 2025



# GAS CAPITAL EXPENDITURES

## YEAR-TO-DATE - FEBRUARY 2025



- Year-to-date capital expenditures of \$5.0 million were \$13.0 million less than budget, as follows:

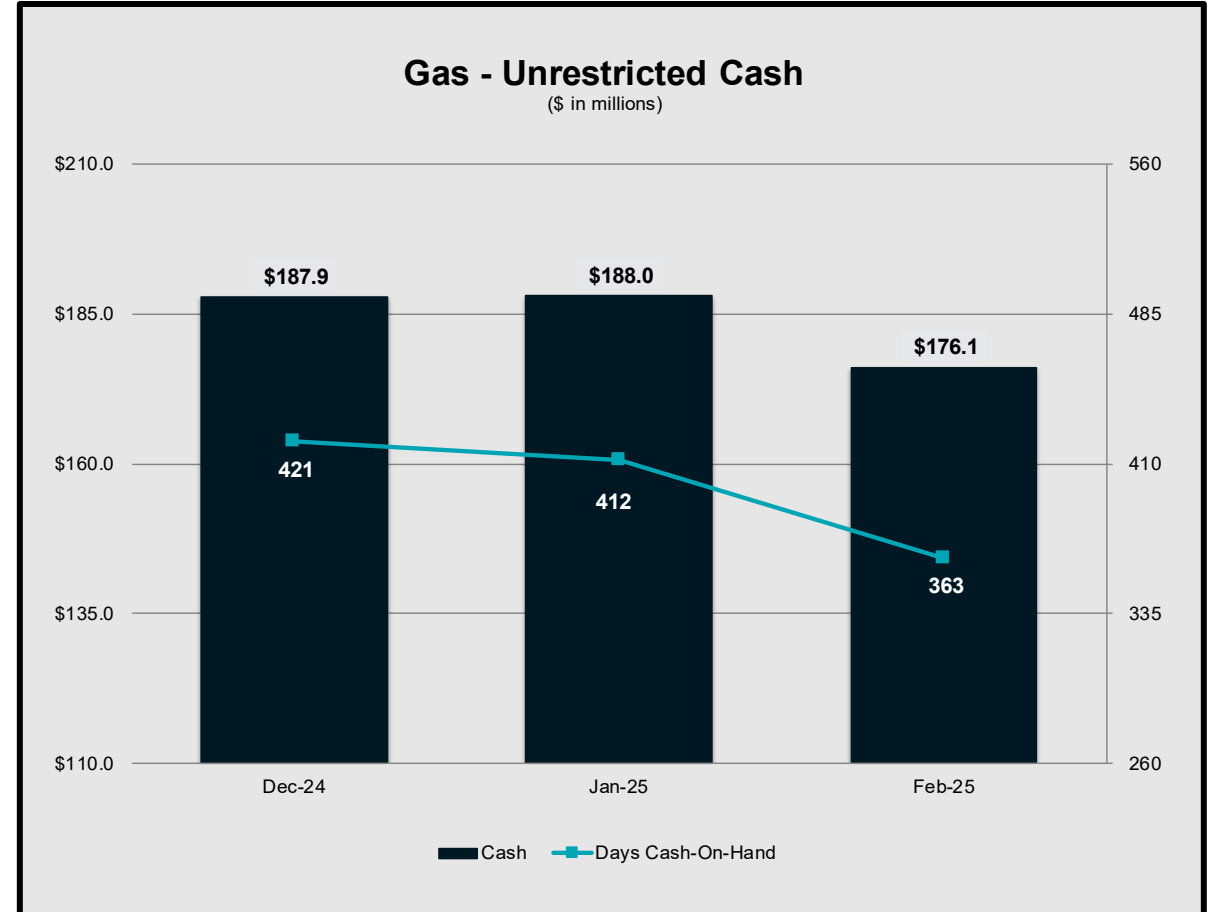
	Millions Over (Under) Budget
Buildings, Land and Equipment - New Construction Center (timing)	\$ (5.0)
Buildings, Land and Equipment - Water Pump in LNG Dike Sump	\$ (0.2)
Buildings, Land and Equipment - LNG Liquefaction Replacement	\$ 0.5
Buildings, Land and Equipment - All Other	\$ (0.1)
Information Technology - Digital Platform Modernization (timing)	\$ (3.2)
Information Technology - All other	\$ (0.3)
Mains - Cast Iron Mains and Services (Abandon/Replace) (timing)	\$ (1.5)
Mains - Other Mains & Distribution	\$ (0.2)
Motor Vehicles (timing)	\$ (2.1)
All Other-Misc.	\$ (0.9)
<b>Total</b>	<b>\$ (13.0)</b>

# CASH POSITION – GAS DEPARTMENT

FEBRUARY 28, 2025

- Cash and restricted funds totaled \$243.8 million; unrestricted cash totaled \$176.1 million, as depicted below:

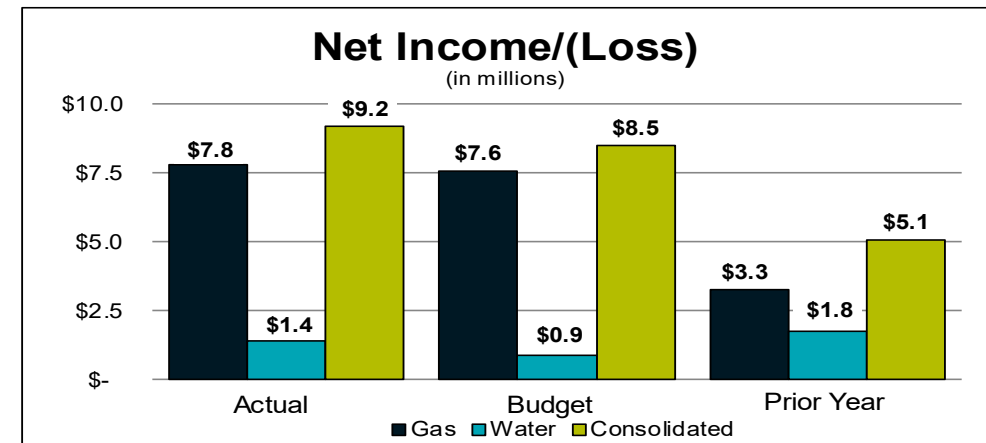
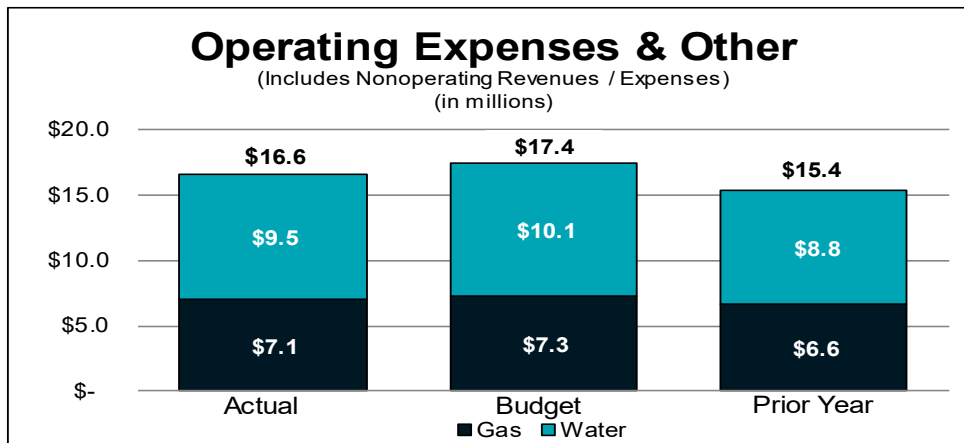
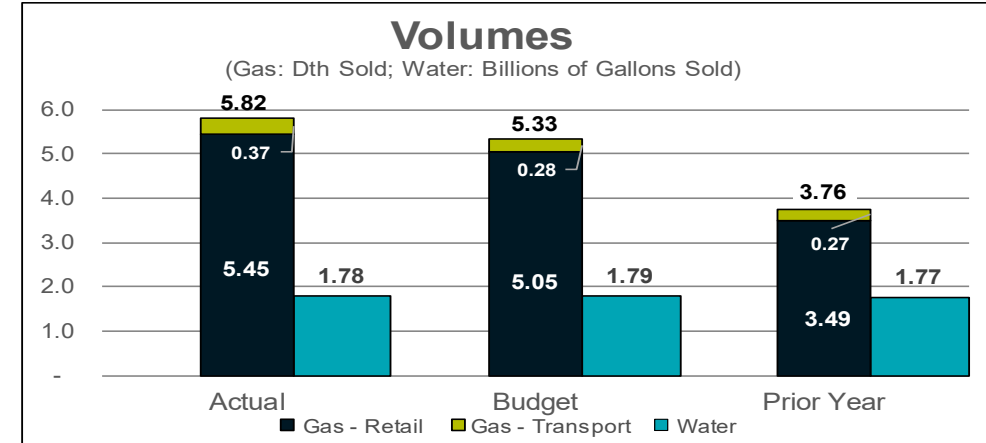
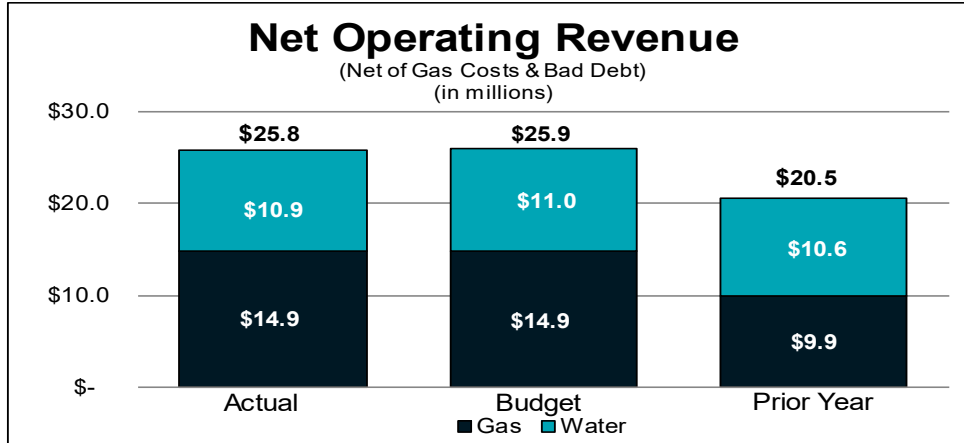
(\$ Millions)	12/31/2024	2/28/2025	Change
Cash per Balance Sheet	\$ 268.7	\$ 243.8	\$ (24.9)
Less Restricted Cash:			
2023 Bond Project Funds (Proceeds Remaining)	\$ 75.2	\$ 61.7	\$ (13.5)
2022 Bond Project Funds (Proceeds Remaining)	\$ 4.0	\$ 1.5	\$ (2.5)
2023 Bond Closing Funds (Additional Issuance Cost)	\$ -	\$ -	\$ -
Bond Sinking Fund-2018 bonds (To pay interest & principal payments)	\$ 1.6	\$ 4.5	\$ 2.9
Subtotal Restricted Cash	\$ 80.8	\$ 67.7	\$ (13.1)
<b>Unrestricted Cash</b>	<b>\$ 187.9</b>	<b>\$ 176.1</b>	<b>\$ (11.8)</b>
Components of Unrestricted Cash			
Customer Deposits and Credit Balances	\$ 36.2	\$ 23.8	\$ (12.4)
Customer Advances for Construction	\$ 0.4	\$ 0.4	\$ 0.0
GIR Funds Collected but not Expended	\$ -	\$ -	\$ -
Cash Reserves	\$ 151.3	\$ 151.9	\$ 0.6
Days Cash on Hand (Unrestricted Cash)	421	363	(58)
Cash Required to meet 180 Day Goal	\$ 80.3	\$ 87.3	
Unrestricted Cash Balance Over (Short) of 180 Day Goal	\$ 107.6	\$ 88.8	



\*\*Cash Reserves as of February 28, 2025 were negatively impacted by \$0.6 million due to spending on projects to be funded by the 2022 Water Revenue Bonds; Cash Reserves will be "reimbursed" in March 2025. (There is a one-month lag between incurring costs and reimbursement.)

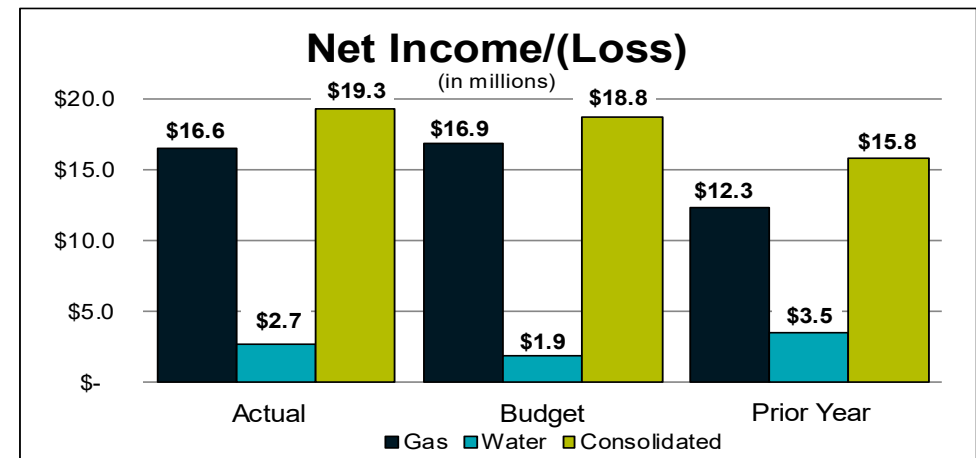
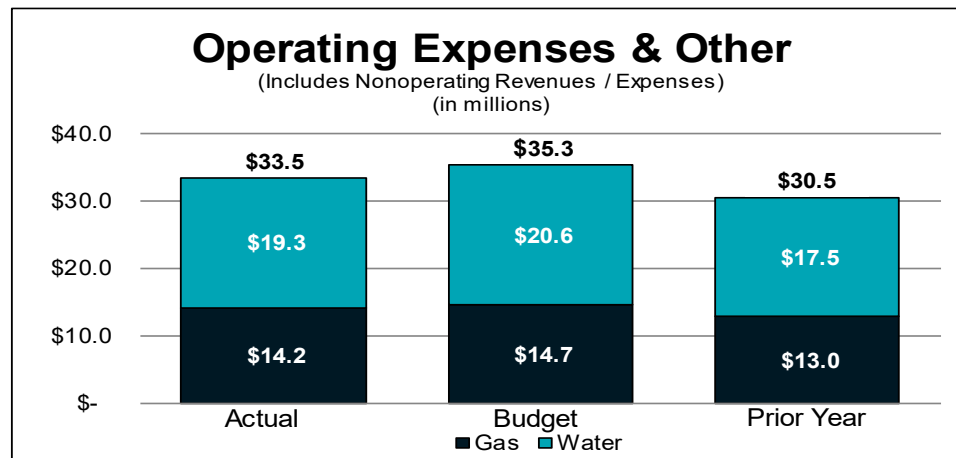
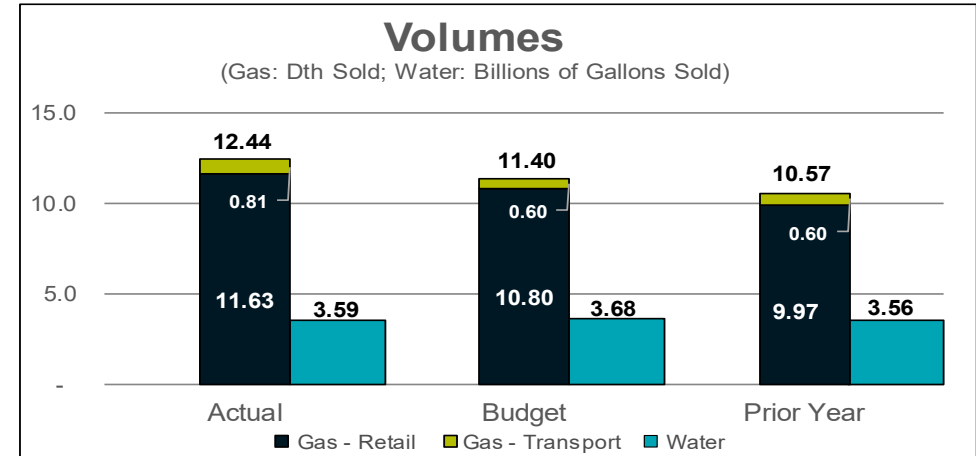
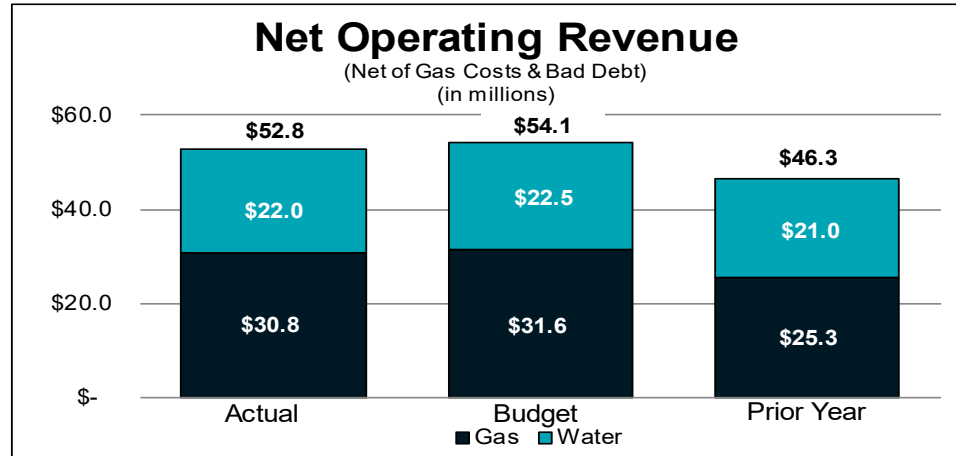
# WATER & GAS OPERATIONS

## CURRENT MONTH – FEBRUARY 2025



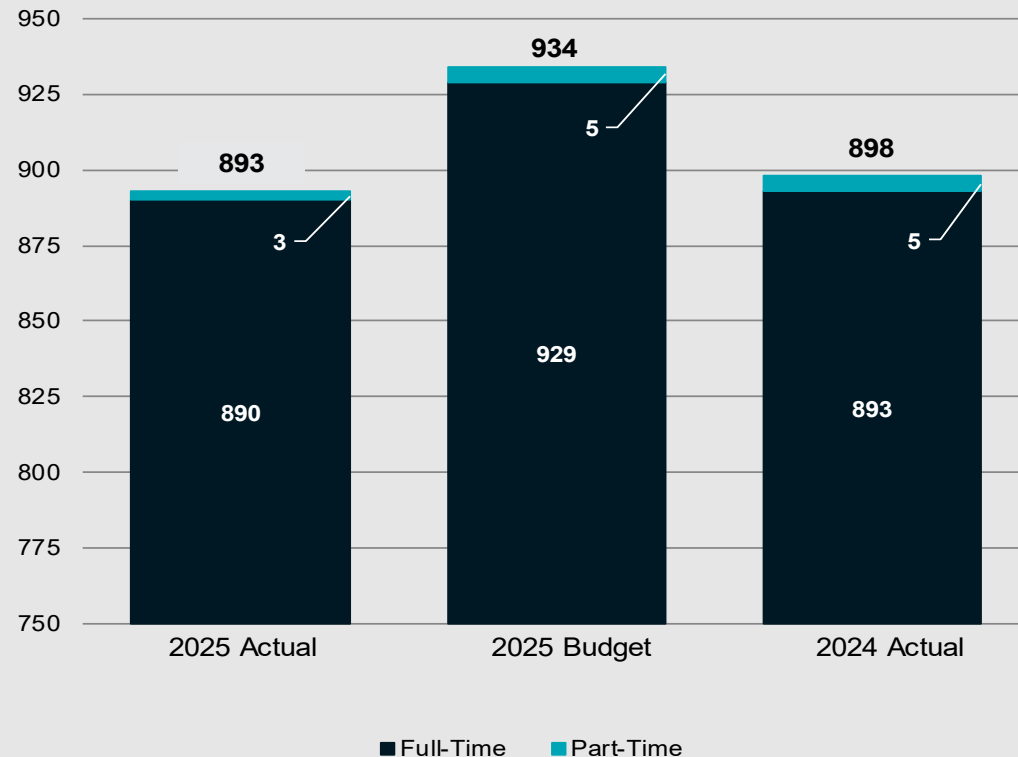
# WATER & GAS OPERATIONS

## YEAR-TO-DATE – FEBRUARY 2025



# PERSONNEL

## AS OF FEBRUARY 28, 2025 WATER & GAS COMBINED



- The active payroll for February was \$7.0 million, compared with \$7.2 million in budget and \$6.9 million in prior year.
- At February 28<sup>th</sup>, there were 890 regular full-time employees\*, compared with 929 in budget and 893 at February 28, 2024.
- At February 28<sup>th</sup>, there were 3 regular part-time employees, compared with 5 in budget and 5 at February 28, 2024.
- Decrease in active payroll driven by lower staffing partially offset by a 3% attrition factor assumed in budget and an increase in overtime expense.

\* As reported

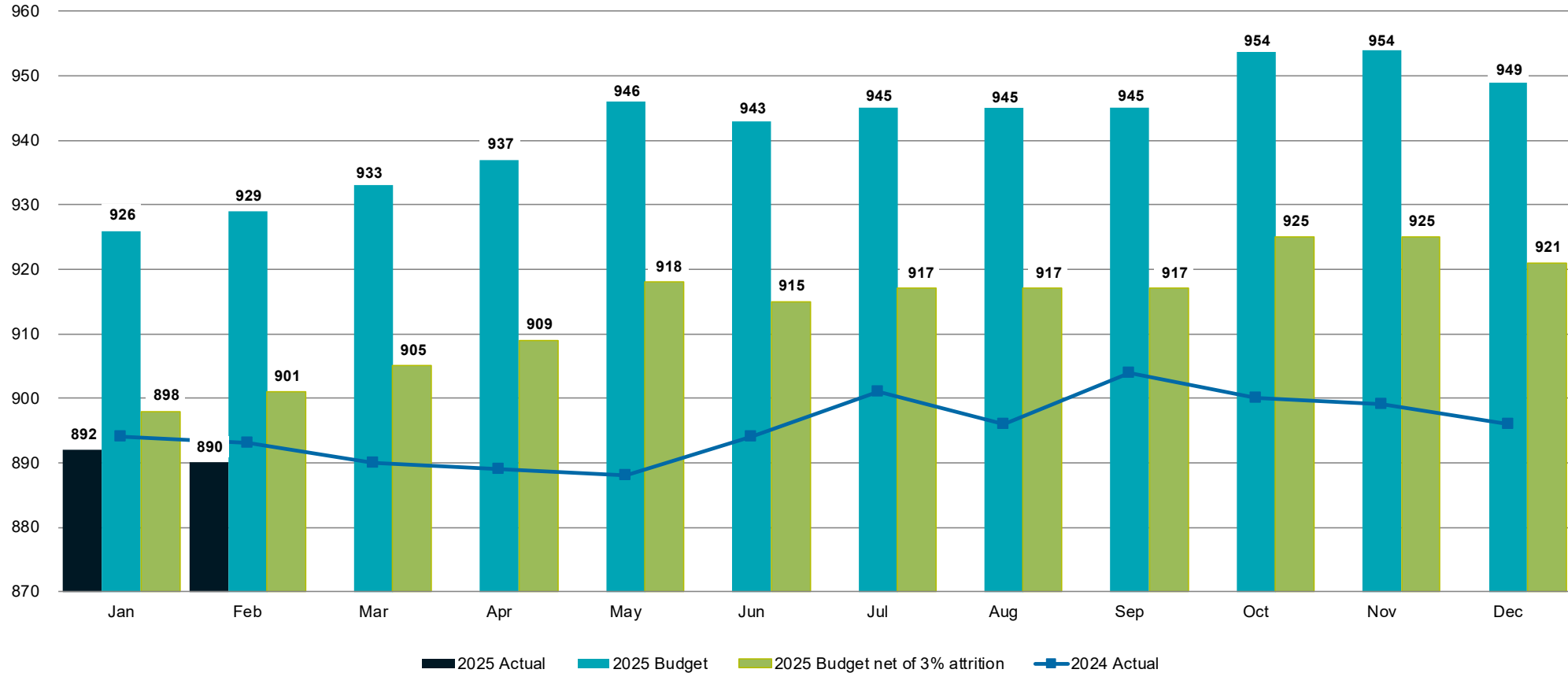


# PERSONNEL TREND

## THROUGH FEBRUARY 2025

### WATER & GAS COMBINED

Full-Time Employees\*

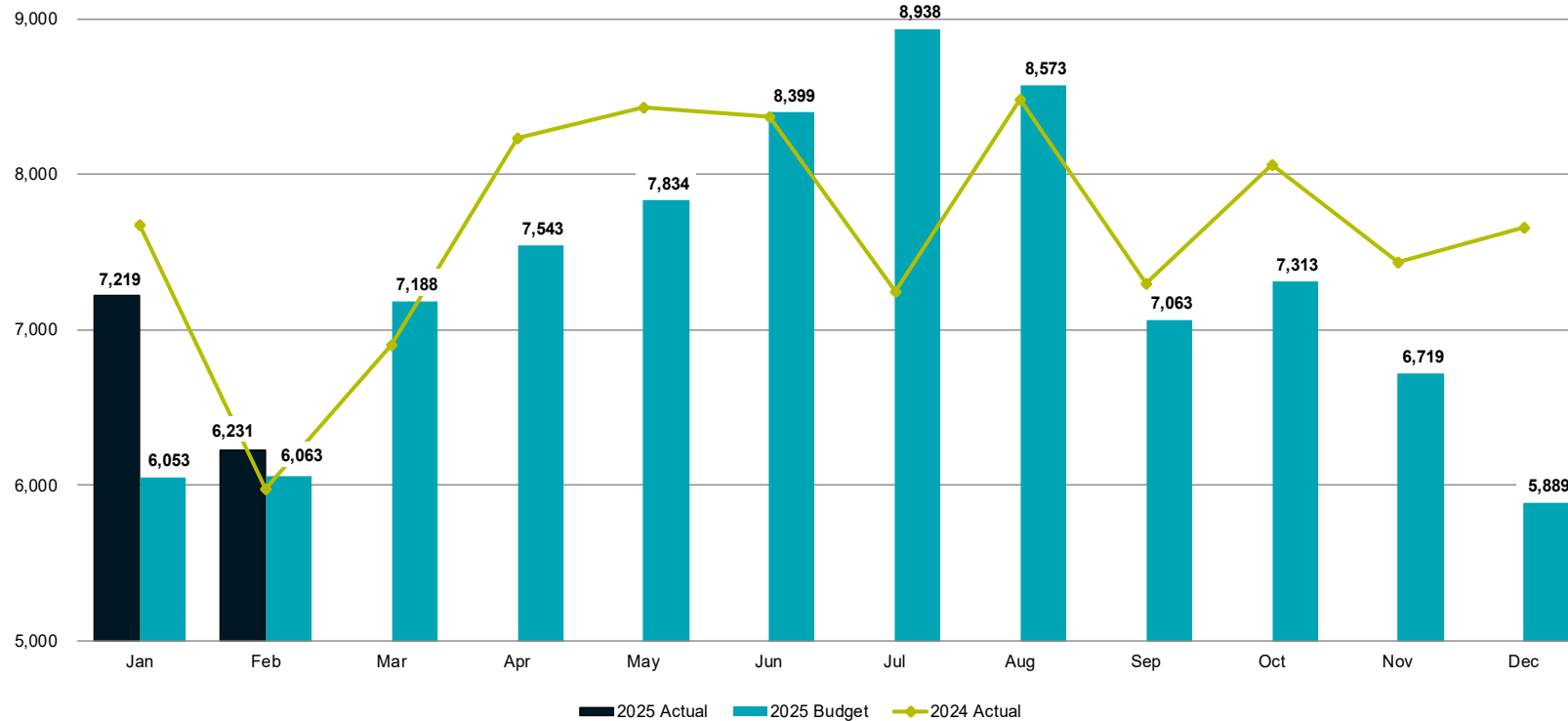


\* As reported

# OVERTIME HOURS TREND

## THROUGH FEBRUARY 2025

### WATER & GAS COMBINED



	Month of February					Year-To-Date February				
	2025 Actual	2025 Budget	2024 Actual	Favorable/(Unfavorable) vs. Budget vs. 2023		2025 Actual	2025 Budget	2024 Actual	Favorable/(Unfavorable) vs. Budget vs. 2023	
Overtime Hours	6,230.5	6,063.0	5,976.5	(167.5)	(254.0)	13,449.5	12,116.0	13,653.0	(1,333.5)	203.5
Overtime Dollars \$	\$ 401,149	\$ 380,489	\$ 361,101	\$ (20,660)	\$ (40,048)	\$ 870,496	\$ 766,131	\$ 858,550	\$ (104,365)	\$ (11,946)

# OVERTIME HOURS TREND (continued)

## THROUGH FEBRUARY 2025

### WATER & GAS COMBINED

Overtime hours for the month totaled 6,230.5 as compared with 6,063.0 in budget and 5,976.5 in prior year. Overtime hours were 167.5 higher than budget, as follows:

	Favorable (Unfavorable) vs. Budget
Gas Production (1)	(203.0)
Water Distribution (2)	(179.5)
Stores (3)	(154.5)
Maintenance (4)	(100.0)
Construction (5)	288.0
Safety, Security & Locating (6)	276.0
Engineering Design (7)	106.5
All other, net	(201.0)
	<u>(167.5)</u>

- (1) Increased overtime primarily driven by the commissioning of new liquefier
- (2) Increased overtime primarily driven increased corrective maintenance on valves and hydrants in addition to lower staffing as a result of open positions and employees on medical leave
- (3) Increased overtime primarily driven by lower staffing as a result of open positions
- (4) Increased overtime driven snow removal support and progress on a number of maintenance projects
- (5) Decreased overtime primarily due reduction in both water and gas main breaks and gas service installations despite lower staffing as a result of open positions
- (6) Decreased overtime primarily due to a decline in locating tickets primarily driven by cold weather during the month
- (7) Decreased overtime primarily due to reduction in water and gas designs projects

# METROPOLITAN

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# UTILITIES DISTRICT

**METROPOLITAN UTILITIES DISTRICT OF OMAHA  
WATER DEPARTMENT  
FINANCIAL VARIANCE REPORT  
FOR THE MONTH AND TWO MONTHS ENDING FEBRUARY 28, 2025 AND 2024**

	Current Month			Current Month				February Year to Date			February Year to Date			
	Current Month			Variance Vs. Budget		Variance Vs. Prior Year		February Year to Date			Variance Vs. Budget		Variance Vs. Prior Year	
	Actual	Budget	Prior Year	% Over (Under)	\$/# Over (Under)	% Over (Under)	\$/# Over (Under)	Actual	Budget	Prior Year	% Over (Under)	\$/# Over (Under)	% Over (Under)	\$/# Over (Under)
Revenues														
Water sales	\$ 8,924,516	\$ 9,073,480	\$ 8,717,823	(1.64)%	\$ (148,964)	2.37 %	\$ 206,693	\$ 18,128,901	\$ 18,432,655	\$ 17,238,247	(1.65)%	\$ (303,754)	5.17 %	\$ 890,654
Infrastructure charge	1,573,723	1,624,238	1,542,086	(3.11)%	(50,514)	2.05 %	31,637	3,231,127	3,247,878	3,010,648	(.52)%	(16,751)	7.32 %	220,478
Other	403,069	338,445	323,156	19.09 %	64,624	24.73 %	79,912	643,153	831,554	767,017	(22.66)%	(188,401)	(16.15)%	(123,865)
Total revenues	10,901,308	11,036,162	10,583,065	(1.22)%	(134,854)	3.01 %	318,243	22,003,180	22,512,086	21,015,913	(2.26)%	(508,906)	4.70 %	987,268
Revenue Deductions														
Operating & Maintenance	7,745,065	8,559,345	6,967,682	(9.51)%	(814,280)	11.16 %	777,383	15,763,486	17,523,248	13,904,698	(10.04)%	(1,759,762)	13.37 %	1,858,788
Other	1,593,727	1,550,925	1,545,327	2.76 %	42,801	3.13 %	48,400	3,197,154	3,103,666	3,092,222	3.01 %	93,488	3.39 %	104,931
Total expenses	9,338,792	10,110,271	8,513,008	(7.63)%	(771,479)	9.70 %	825,784	18,960,640	20,626,914	16,996,920	(8.08)%	(1,666,274)	11.55 %	1,963,720
Other Expense (Income)	447,695	252,717	272,334	77.15 %	194,979	64.39 %	175,362	804,046	455,004	479,108	76.71 %	349,041	67.82 %	324,938
Income before grant revenue	1,114,820	673,175	1,797,723	65.61 %	441,646	(37.99)%	(682,902)	2,238,494	1,430,168	3,539,884	56.52 %	808,326	(36.76)%	(1,301,390)
Grant revenue	321,762	223,460	-	43.99 %	98,302	#DIV/0!	321,762	474,543	430,102	-	10.33 %	44,440	#DIV/0!	474,543
Net Income (Loss)	\$ 1,436,582	\$ 896,634	\$ 1,797,723	(60.22)%	\$ 539,948	(20.09)%	\$ (361,141)	\$ 2,713,037	\$ 1,860,270	\$ 3,539,884	45.84 %	\$ 852,767	(23.36)%	\$ (826,848)
Thousands of gallons sold	1,781,239	1,788,340	1,772,084	(.40)%	(7,101)	.52 %	9,155	3,589,093	3,683,810	3,563,141	(2.57)%	(94,717)	.73 %	25,952
Number of customers	229,486	229,898	227,707	(.18)%	(412)	.78 %	1,779							
Plant Additions & Replacements	\$ 4,982,384	\$ 7,418,180	\$ 4,555,918	(32.84)%	\$ (2,435,796)	9.36 %	\$ 426,466	\$ 9,953,574	\$ 12,893,895	\$ 10,568,607	(22.80)%	\$ (2,940,320)	(5.82)%	\$ (615,033)

**METROPOLITAN UTILITIES DISTRICT OF OMAHA  
GAS DEPARTMENT  
FINANCIAL VARIANCE REPORT  
FOR THE MONTH AND TWO MONTHS ENDING FEBRUARY 28, 2025 AND 2024**

	Current Month			Current Month				February Year to Date			February Year to Date			
	Current Month			Variance Vs. Budget		Variance Vs. Prior Year		February Year to Date			Variance Vs. Budget		Variance Vs. Prior Year	
	Actual	Budget	Prior Year	% Over (Under)	\$/# Over (Under)	% Over (Under)	\$/# Over (Under)	Actual	Budget	Prior Year	% Over (Under)	\$/# Over (Under)	% Over (Under)	\$/# Over (Under)
Revenues														
Gas Sales	\$ 40,038,771	\$ 35,851,713	\$ 25,474,743	11.68 %	\$ 4,187,058	57.17 %	\$ 14,564,029	\$ 85,445,013	76,530,809	\$ 66,358,201	11.65 %	\$ 8,914,204	28.76 %	\$ 19,086,812
(Over)/under gas recovery	(388,254)	-	(752,666)		(388,254)	(48.42)%	364,412	(832,612)	-	(231,394)		(832,612)	259.82 %	(601,218)
Infrastructure charge	1,474,236	1,526,484	1,431,177	(3.42)%	(52,248)	3.01 %	43,059	3,022,346	3,052,399	2,787,698	(.98)%	(30,053)	8.42 %	234,648
Other	643,185	510,064	598,902	26.10 %	133,121	7.39 %	44,283	1,167,056	1,034,016	975,533	12.87 %	133,040	19.63 %	191,523
Total revenues, net	41,767,939	37,888,261	26,752,155	10.24 %	3,879,678	56.13 %	15,015,783	88,801,803	80,617,224	69,890,038	10.15 %	8,184,579	27.06 %	18,911,765
Less: Natural gas purchased for resale	26,889,781	23,003,791	16,818,387	16.89 %	3,885,989	59.88 %	10,071,393	58,027,008	49,049,495	44,554,925	18.30 %	8,977,513	30.24 %	13,472,084
CPEP Rebates	-	-	-		-	-	-	-	-	-	#DIV/0!	-	#DIV/0!	-
Operating revenues, net of gas cost	14,878,158	14,884,470	9,933,768	(.04)%	(6,312)	49.77 %	4,944,390	30,774,795	31,567,729	25,335,113	(2.51)%	(792,934)	21.47 %	5,439,681
Revenue Deductions														
Operating & Maintenance	5,104,389	4,964,714	4,695,655	2.81 %	139,675	8.70 %	408,734	10,278,005	10,322,390	9,455,391	(.43)%	(44,385)	8.70 %	822,614
Other	2,384,215	2,577,672	2,224,262	(7.51)%	(193,457)	7.19 %	159,953	4,799,919	5,149,818	4,503,398	(6.79)%	(349,898)	6.58 %	296,522
Total operating expenses	7,488,604	7,542,386	6,919,918	(.71)%	(53,781)	8.22 %	568,687	15,077,925	15,472,208	13,958,789	(2.55)%	(394,283)	8.02 %	1,119,135
Other expense (income)	(220,025)	111,160	(284,963)	(297.93)%	(331,186)	22.79 %	64,937	(396,856)	97,439	(966,549)	(507.29)%	(494,295)	(58.94)%	569,693
Income before grant revenue	7,609,579	7,230,924	3,298,813	5.24 %	378,655	130.68 %	4,310,766	16,093,726	15,998,082	12,342,873	.60 %	95,644	30.39 %	3,750,853
Grant Revenue	213,946	379,600	-	(43.64)%	(165,654)	-	213,946	482,355	877,500	0	(45.03)%	(395,145)	.00 %	482,355
Net Income (Loss)	\$ 7,823,525	\$ 7,610,524	\$ 3,298,813	2.80 %	213,001	137.16 %	4,524,712	\$ 16,576,081	\$ 16,875,582	\$ 12,342,873	(1.77)%	(299,501)	34.30 %	4,233,208
Total Retail Sales Adjusted for Unbilled Sales	5,447,591	5,054,346	3,493,487	7.78 %	393,245	55.94 %	1,954,104	11,630,835	10,802,453	9,969,013	7.67 %	828,382	16.67 %	1,661,822
Total Transportation Sales	373,639	276,486	268,192	.00 %	97,153	39.32 %	105,447	809,130	593,914	604,726	.00 %	215,216	33.80 %	204,404
Total Sales Adjusted for Unbilled Sales	5,821,230	5,330,832	3,761,679	9.20 %	490,398	54.75 %	2,059,551	12,439,965	11,396,367	10,573,739	9.16 %	1,043,598	17.65 %	1,866,226
Heating degree days	1,133	1,000	683	13.30 %	133	65.89 %	450	2,401	2,238	2,023	7.28 %	163	18.69 %	378
Number of customers	243,023	242,011	241,327	0.42%	1,012	.70 %	1,696							
Plant Additions & Replacements	\$ 1,928,503	\$ 9,086,785	\$ 5,029,231	(78.78)%	\$ (7,158,283)	(61.65)%	\$ (3,100,728)	\$ 5,049,335	\$ 17,984,870	\$ 8,357,336	(71.92)%	\$ (12,935,534)	(39.58)%	\$ (3,308,001)

## 2025 - WATER INFRASTRUCTURE REPLACEMENT - REVENUE & EXPENSE SUMMARY

	Actual 2008 - 2024	Actual January	Actual February	Budget March	Budget April	Budget May	Budget June	Budget July	Budget August	Budget September	Budget October	Budget November	Budget December	Projected YTD ACT/EST	Projected LTD Through 2025
<b>WATER</b>															
Water Infrastructure Revenue	\$232,198,766	1,468,563	1,542,086	1,522,986	1,561,075	1,571,986	1,508,477	1,494,880	1,591,971	1,532,764	1,584,453	1,527,494	1,670,590	\$18,577,324	\$250,776,090
Water Infrastructure Revenue - Commodity	\$68,226,147	675,895	613,946	645,527	732,542	895,344	1,284,161	1,846,740	2,107,575	1,887,298	2,041,265	809,916	691,338	\$14,231,547	\$82,457,694
Water Sustainability Fund Grant	\$250,000	-	-	-	-	-	-	250,000	-	-	-	-	-	\$250,000	\$500,000
WIR Bad Debt	(\$70,700)	-	-	-	-	-	-	-	-	-	-	-	-	\$0	(\$70,700)
<b>Expenditures</b>															
WCI Mains per W-2	\$214,195,610	661,391	1,376,995	3,966,433	2,325,511	2,023,909	3,533,838	2,947,075	2,876,531	1,977,165	3,628,090	2,490,363	3,165,096	\$30,972,398	\$245,168,008
WCR Streetcar Infrastructure	\$907,649	27,167	72,133	88,340	88,340	88,340	88,340	88,340	88,340	88,340	88,340	188,300	188,300	\$1,182,620	\$2,090,269
Abandonments - approximate	\$7,179,557	33,503	32,025	44,453	92,078	92,077	92,077	104,780	104,780	104,780	76,202	76,202	76,202	\$929,160	\$8,108,717
Service Reconnections W-3	\$44,975,390	110,879	70,407	330,504	350,369	333,871	305,344	426,233	202,027	231,602	191,189	375,437	712,201	\$3,640,063	\$48,615,453
Infrastructure Integrity	\$3,013,501	54,360	55,874	57,598	55,168	60,736	64,368	65,851	55,335	40,547	48,297	56,816	68,679	\$683,629	\$3,697,130
Water Main Condition Assessment***	\$2,399,137	12,447	8,289	10,362	(82,653)	125,945	70,749	15,476	4,935	182,920	95,488	10,610	104,776	\$559,343	\$2,958,480
Leak Loggers	\$1,775,003	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-
<b>TOTAL EXPENDITURES</b>	<b>\$274,445,847</b>	<b>899,747</b>	<b>1,615,723</b>	<b>4,497,691</b>	<b>2,828,812</b>	<b>2,724,879</b>	<b>4,154,715</b>	<b>3,647,756</b>	<b>3,331,948</b>	<b>2,625,354</b>	<b>4,127,607</b>	<b>3,197,728</b>	<b>4,315,254</b>	<b>37,967,214</b>	<b>310,638,058</b>
<b>NET CURRENT YEAR</b>	<b>\$26,158,365</b>	<b>\$1,244,711</b>	<b>\$540,309</b>	<b>(\$2,329,177)</b>	<b>(\$535,195)</b>	<b>(\$257,549)</b>	<b>(\$1,362,077)</b>	<b>(\$56,136)</b>	<b>\$367,599</b>	<b>\$794,707</b>	<b>(\$501,889)</b>	<b>(\$860,319)</b>	<b>(\$1,953,326)</b>	<b>(\$4,908,342)</b>	<b>\$23,025,026</b>
<b>LIFE-TO-DATE ACTUAL/PROJECTED (Impact on Operating Cash)</b>	<b>26,158,365</b>	<b>27,403,076</b>	<b>27,943,385</b>	<b>25,614,207</b>	<b>25,079,013</b>	<b>24,821,463</b>	<b>23,459,387</b>	<b>23,403,250</b>	<b>23,770,849</b>	<b>24,565,556</b>	<b>24,063,668</b>	<b>23,203,349</b>	<b>21,250,023</b>		
WIR Mains Installed-Qtr (Miles)*															
WIR Mains Installed-YTD (Miles)*	65.36			0.00			0.00			0.00			0.00		
High Risk Mains Abandoned-Qtr (Miles)*															
High Risk Mains Abandoned-YTD (Miles)*	98.04			0.00			0.00			0.00			0.00		
Cast Iron Miles of Main Remaining**	1,100.35			1,100.35			1,100.35			1,100.35			1,100.35		

\*Abandonments will lag behind the installed water main mileage as we wait for service reconnects to the new main to be completed prior to abandoning the cast iron mains

\*\*Includes Cast Iron, Ductile, and other pipe cohorts

\*\*\* Water Main Condition Assessment revised from previous months' reports

## 2025 - GAS INFRASTRUCTURE REPLACEMENT - REVENUE & EXPENSE SUMMARY

GAS	Actual 2008 - 2024	Actual January	Actual February	Budget March	Budget April	Budget May	Budget June	Budget July	Budget August	Budget September	Budget October	Budget November	Budget December	Projected YTD ACT/EST	Projected LTD Through 2025
<b>Gas Infrastructure Revenue</b>	\$224,029,693	\$1,548,109	\$1,474,236	\$1,520,822	\$1,519,610	\$1,517,957	\$1,520,145	\$1,518,952	\$1,519,355	\$1,519,473	\$1,521,944	\$1,526,029	\$1,529,068	\$18,235,701	\$242,265,394
PHMSA Grant Revenue	\$466,357	268,409	213,946	379,600	417,600	417,600	417,600	412,900	412,900	725,600	776,900	776,900	776,900	\$5,996,855	\$6,463,212
GIR Bad Debt	(\$157,208)	-	-	-	-	-	-	-	-	-	-	-	-	-	(\$157,208)
Gas Dept Bond Offering-Project Fund		7,970,372	7,980,831	7,984,992	7,984,992	7,984,992	7,984,992	7,984,992	7,984,992	7,984,992	7,984,992	7,984,992	7,984,992	7,984,992	
Investment Earnings on Project Fund		10,459	4,162												\$0
<b>Expenditures</b>															
GCI Mains per G-21	\$136,250,087	623,635	199,261	693,600	935,300	935,300	935,300	906,100	906,100	1,097,900	1,424,600	1,424,600	1,454,000	\$11,535,697	\$147,785,784
GCR Streetcar Infrastructure	\$2,676,965	333,877	166,554	506,250	506,250	399,000	153,000	163,000						\$2,227,931	\$4,904,896
Abandonments - approximate	\$17,907,134	29,857	27,937	205,000	205,000	205,000	205,000	205,000	205,000	205,000	205,000	205,000	205,000	\$2,107,794	\$20,014,928
GIR services per G-21	\$107,029,725	227,178	326,174	420,400	838,400	838,400	838,400	602,400	602,400	1,055,400	1,055,400	1,060,600	1,060,600	\$8,467,552	\$115,497,277
GIR service reconnections per G-3	\$27,434,933	114,277	94,220	146,792	379,600	209,637	240,578	192,426	194,457	210,863	192,015	185,590	205,306	\$2,365,760	\$29,800,693
Regulator Stations Infrastructure per G-21	\$691,231	-	-	-	-	-	-	-	-	-	-	-	-	\$0	\$691,231
<b>TOTAL EXPENDITURES</b>	\$291,990,075	1,328,824	814,147	1,972,042	2,864,550	2,587,337	2,372,278	2,068,926	1,907,957	2,116,163	2,877,015	2,870,590	2,924,906	\$26,704,733	\$318,694,808
<b>NET CURRENT YEAR</b>	<b>(\$67,651,232)</b>	<b>\$487,695</b>	<b>\$874,036</b>	<b>(\$71,620)</b>	<b>(\$927,340)</b>	<b>(\$651,780)</b>	<b>(\$434,533)</b>	<b>(\$137,074)</b>	<b>\$24,298</b>	<b>\$128,910</b>	<b>(\$578,171)</b>	<b>(\$567,661)</b>	<b>(\$618,938)</b>	<b>(\$2,472,177)</b>	<b>(\$70,123,410)</b>
<b>LIFE-TO-DATE ACTUAL/PROJECTED - Pre Bond (Impact on Operating Cash)</b>	<b>(67,651,232)</b>	<b>(67,163,538)</b>	<b>(66,289,502)</b>	<b>(66,361,121)</b>	<b>(67,288,461)</b>	<b>(67,940,241)</b>	<b>(68,374,773)</b>	<b>(68,511,848)</b>	<b>(68,487,550)</b>	<b>(68,358,639)</b>	<b>(68,936,810)</b>	<b>(69,504,472)</b>	<b>(70,123,410)</b>		
<b>GIR Capital Expenditures Funded by Bond</b>	<b>87,451,764</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Funded By Bond</b>	<b>\$87,451,764</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	<b>\$87,451,764</b>
<b>Transfer to 2018 Bond Sinking Fund for Bond Interest &amp; Principal Payments</b>	<b>\$14,238,955</b>	<b>187,760</b>	<b>188,077</b>	<b>188,564</b>	<b>188,860</b>	<b>189,076</b>	<b>188,773</b>	<b>189,242</b>	<b>189,591</b>	<b>189,906</b>	<b>189,993</b>	<b>189,303</b>	<b>187,355</b>	<b>\$2,266,500</b>	<b>\$16,505,454</b>
<b>Transfer to 2022 Bond Sinking Fund for Bond Interest &amp; Principal Payments</b>	<b>\$10,479,876</b>	<b>311,822</b>	<b>312,351</b>	<b>313,157</b>	<b>313,650</b>	<b>313,825</b>	<b>313,011</b>	<b>313,770</b>	<b>314,349</b>	<b>314,890</b>	<b>315,086</b>	<b>314,093</b>	<b>311,070</b>	<b>\$3,761,074</b>	<b>\$14,240,950</b>
<b>LIFE-TO-DATE ACTUAL/PROJECTED - Post Bond (Impact on Operating Cash)</b>	<b>(4,918,299)</b>	<b>(5,198,596)</b>	<b>(5,038,934)</b>	<b>(5,991,874)</b>	<b>(7,839,324)</b>	<b>(9,411,604)</b>	<b>(10,765,521)</b>	<b>(11,818,507)</b>	<b>(12,711,049)</b>	<b>(13,086,934)</b>	<b>(14,170,185)</b>	<b>(15,241,242)</b>	<b>(16,358,605)</b>		<b>(13,418,050)</b>
<b>GIR Mains Installed-Qtr (Miles)*</b>															
GIR Mains Installed-YTD (Miles)*	101.18			0.00			0.00			0.00			0.00		
<b>Low Pressure Mains and High Pressure-Cast Iron Mains Abandoned-Qtr (Miles)*</b>															
Low Pressure Mains and High Pressure-Cast Iron Mains Abandoned-	142.62			0.00			0.00			0.00			0.00		
<b>Cast Iron Miles of Main Remaining**</b>	<b>101.16</b>			<b>101.16</b>			<b>101.16</b>			<b>101.16</b>			<b>101.16</b>		

\*Abandonments will lag behind the installed gas main mileage as we wait for service reconnects to the new main to be completed prior to abandoning the cast iron mains

\*\*Explain difference between Cast Iron and High Pressure Mains



**METROPOLITAN UTILITIES DISTRICT**  
**PAYROLL BY DEPARTMENTS AND DIVISIONS**  
**FOR THE MONTH AND TWO MONTHS ENDING FEBRUARY 28, 2025 AND FEBRUARY 29, 2024**

A-12a

FEBRUARY 2025

	Month of February			Two Months Ending February		
	2025 Actual	2025 Budget	2024 Actual	2025 Actual	2025 Budget	2024 Actual
President's Office	\$ 157,842	\$ 149,247	139,156	\$ 314,504	\$ 298,494	\$ 278,312
Top level reductions	-	(20,923)	-	-	(41,846)	-
	157,842	128,324	139,156	314,504	256,648	278,312
Law	79,903	88,390	87,451	156,967	176,780	185,511
Human Resources - Vice President - Savine	107,837	113,984	108,971	216,970	230,487	209,987
Senior Vice President - Mendenhall	187,740	202,375	196,422	373,937	407,267	395,498
Safety, Security & Locating	288,530	337,955	294,336	599,709	685,411	582,088
Vice President - Hunter	288,530	337,955	294,336	599,709	685,411	582,088
Purchasing	77,074	77,936	58,603	155,198	149,628	114,425
Meter Services	194,734	223,705	215,310	443,564	475,414	440,324
Stores	94,348	93,861	97,774	194,671	198,090	206,371
Facilities Management	95,324	89,810	86,438	188,410	182,557	173,292
Vice President - Zellars	461,480	485,312	458,125	981,843	1,005,689	934,412
Field Service Administration	215,467	202,895	164,794	432,778	424,040	348,287
Field Services	736,689	721,473	724,680	1,603,288	1,561,387	1,592,218
Transportation	111,528	120,459	108,260	235,502	262,220	229,573
Transportation Office	72,227	79,032	71,018	152,402	164,076	144,771
Vice President - Melville	1,135,911	1,123,860	1,068,752	2,423,970	2,411,722	2,314,849
Senior Vice President - Ausdemore	1,885,921	1,947,127	1,821,213	4,005,522	4,102,822	3,831,349
Information Technology - Vice President - Pappalil	561,448	550,244	483,608	1,124,118	1,102,178	973,558
Business Development	121,536	123,098	108,205	256,564	251,936	224,366
Corporate Communications	70,853	74,782	66,199	136,685	151,168	131,619
Customer Service Administration	24,408	23,633	31,898	48,816	47,265	63,796
Customer Service	390,803	440,021	297,017	863,767	932,467	610,777
Customer Accounting	41,854	55,989	191,353	110,186	119,069	402,639
Customer Service	457,065	519,643	520,268	1,022,769	1,098,801	1,077,212
Vice President - Mueller	649,454	717,523	694,672	1,416,018	1,501,904	1,433,197
Senior Vice President - Lobsiger	1,210,902	1,267,767	1,178,280	2,540,136	2,604,082	2,406,755
Rates	24,011	23,248	25,315	48,022	46,495	47,857
Accounting	157,127	154,757	148,307	319,662	315,062	294,991
Senior Vice President - Myers	181,138	178,004	173,622	367,684	361,557	342,848
Gas Operations	60,941	58,288	55,263	106,318	116,577	110,526
Gas Production	175,582	160,785	148,607	461,527	353,420	409,497
Gas Systems Control	52,413	50,676	42,936	106,221	103,361	97,858
Gas Distribution	124,066	126,874	113,966	252,242	262,127	246,314
Vice President - Knight	413,002	396,623	360,772	926,308	835,485	864,195
Water Operations	43,724	41,196	42,711	87,652	82,392	85,948
Water Pumping - Florence	225,388	241,787	260,667	496,845	514,138	546,840
Maintenance	241,231	219,089	217,780	505,797	467,374	462,062
Water Distribution	245,022	268,586	266,511	515,189	562,295	544,143
Platte South	101,841	97,137	99,505	217,730	207,230	212,787
Platte West	128,130	121,449	109,488	273,677	264,079	228,578
Water Quality	77,596	83,149	75,959	155,794	167,478	151,229
Vice President - Whitfield	1,062,932	1,072,393	1,072,621	2,252,684	2,264,986	2,231,587
Infrastructure Integrity	119,956	122,039	103,603	248,324	253,705	213,351
Engineering	73,038	70,400	51,050	144,782	140,800	100,904
Plant Engineering	260,266	257,995	222,789	537,617	515,097	437,929
Engineering Design	245,242	262,486	243,742	501,269	533,201	491,435
Vice President - Niiya	698,502	712,920	621,184	1,431,992	1,442,802	1,243,619
Construction	1,222,309	1,280,331	1,316,433	2,654,513	2,686,591	2,722,862
Vice President - Schovanec	1,222,309	1,280,331	1,316,433	2,654,513	2,686,591	2,722,862
Senior Vice President - Minor	3,396,745	3,462,267	3,371,010	7,265,497	7,229,864	7,062,263
Total Payroll	\$ 7,020,288	\$ 7,185,864	\$ 6,879,703	\$ 14,867,280	\$ 14,962,240	\$ 14,317,025

**METROPOLITAN UTILITIES DISTRICT  
EMPLOYEES BY DEPARTMENTS AND DIVISIONS  
FOR THE MONTH AND TWO MONTHS ENDING FEBRUARY 28, 2025 AND FEBRUARY 29, 2024**

**A-12b  
FEBRUARY 2025**

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.
President's Office	6	-	-	6	-	-	6	-	-
Top level reductions	-	-	-	-	-	-	-	-	-
	6	-	-	6	-	-	6	-	-
Law	9	-	-	9	-	1	9	-	1
Human Resources - Vice President - Savine	13	1	1	13	1	1	13	1	-
Senior Vice President - Mendenhall	22	1	1	22	1	2	22	1	1
Safety, Security & Locating	41	-	1	42	-	1	38	-	-
Vice President - Hunter	41	-	1	42	-	1	38	-	-
Purchasing	8	-	1	8	-	1	7	-	-
Meter Services	34	-	-	37	-	-	36	-	-
Stores	12	-	-	14	-	-	14	-	-
Facilities Management	11	-	-	12	1	-	11	1	-
Vice President - Zellars	65	-	1	71	1	1	68	1	-
Field Service Administration	26	-	-	26	-	-	24	-	-
Field Services	99	-	-	96	-	-	95	-	-
Transportation	18	-	-	20	-	-	18	-	-
Transportation Office	9	-	-	10	-	-	9	-	-
Vice President - Melville	152	-	-	152	-	-	146	-	-
Senior Vice President - Ausdemore	258	-	2	265	1	2	252	1	-
Information Technology - Vice President - Pappail	53	-	2	54	-	3	48	-	2
Business Development	17	-	1	17	-	1	15	-	1
Corporate Communications	6	-	2	6	-	3	6	-	2
Customer Service Administration	2	-	-	2	-	-	3	-	-
Customer Service	66	-	-	78	1	-	51	-	-
Customer Accounting	9	-	-	10	-	-	32	1	-
Customer Service	77	-	-	90	1	-	86	1	-
Vice President - Mueller	100	-	3	113	1	4	107	1	3
Senior Vice President - Lobsiger	153	-	5	167	1	7	155	1	5
Rates	2	-	-	2	-	-	2	-	-
Accounting	17	-	-	17	-	1	16	-	1
Senior Vice President - Myers	19	-	-	19	-	1	18	-	1
Gas Operations	4	-	-	4	-	-	4	-	-
Gas Production	18	-	-	18	-	-	18	-	-
Gas Systems Control	6	-	-	6	-	-	6	-	-
Gas Distribution	16	-	-	16	-	-	15	-	-
Vice President - Knight	44	-	-	44	-	-	43	-	-
Water Operations	3	-	-	3	-	-	2	-	-
Water Pumping - Florence	31	-	1	33	-	1	34	-	-
Maintenance	29	-	-	29	-	-	29	-	-
Water Distribution	38	-	-	40	-	-	40	-	-
Platte South	13	1	-	13	1	-	13	1	-
Platte West	17	1	-	17	1	-	15	1	-
Water Quality	10	-	-	10	-	1	9	-	-
Vice President - Whitfield	141	2	1	145	2	2	142	2	-
Infrastructure Integrity	16	-	3	16	-	4	14	-	2
Engineering	5	-	-	5	-	-	4	-	-
Plant Engineering	31	-	1	31	-	1	28	-	1
Engineering Design	32	-	1	35	-	2	34	-	-
Vice President - Niiya	84	-	5	87	-	7	80	-	3
Construction	163	-	-	174	-	-	175	-	-
Vice President - Schovanec	163	-	-	174	-	-	175	-	-
Senior Vice President - Minor	432	2	6	450	2	9	440	2	3
Total Employees	890	3	14	929	5	21	893	5	10

**METROPOLITAN UTILITIES DISTRICT  
SPA EMPLOYEES BY DEPARTMENTS AND DIVISIONS  
FOR THE MONTH AND TWO MONTHS ENDING FEBRUARY 28, 2025 AND FEBRUARY 29, 2024**

A-12b  
FEBRUARY 2025

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.
President's Office	6	-	-	6	-	-	6	-	-
Top level reductions	-	-	-	-	-	-	-	-	-
	<u>6</u>	<u>-</u>	<u>-</u>	<u>6</u>	<u>-</u>	<u>-</u>	<u>6</u>	<u>-</u>	<u>-</u>
Law	9	-	-	9	-	-	9	-	-
Human Resources - Vice President - Savine	11	-	-	11	-	-	11	-	-
Senior Vice President - Mendenhall	20	-	-	20	-	-	20	-	-
Safety, Security & Locating	13	-	-	13	-	-	13	-	-
Vice President - Hunter	13	-	-	13	-	-	13	-	-
Purchasing	8	-	-	8	-	-	7	-	-
Meter Services	3	-	-	3	-	-	3	-	-
Stores	2	-	-	2	-	-	2	-	-
Facilities Management	5	-	-	5	-	-	5	-	-
Vice President - Zellars	18	-	-	18	-	-	17	-	-
Field Service Administration	8	-	-	9	-	-	7	-	-
Transportation Office	3	-	-	4	-	-	3	-	-
Vice President - Melville	11	-	-	13	-	-	10	-	-
Senior Vice President - Ausdemore	42	-	-	44	-	-	40	-	-
Information Technology - Vice President - Pappalil	53	-	-	54	-	-	48	-	-
Business Development	9	-	-	10	-	-	8	-	-
Corporate Communications	6	-	-	6	-	-	6	-	-
Customer Service Administration	2	-	-	2	-	-	3	-	-
Customer Service	10	-	-	10	-	-	7	-	-
Customer Accounting	1	-	-	1	-	-	3	-	-
Branch Delivery	-	-	-	-	-	-	-	-	-
Customer Service	13	-	-	13	-	-	13	-	-
Vice President - Mueller	28	-	-	29	-	-	27	-	-
Senior Vice President - Lobsiger	81	-	-	83	-	-	75	-	-
Rates	2	-	-	2	-	-	2	-	-
Accounting	11	-	-	11	-	-	11	-	-
Senior Vice President - Myers	13	-	-	13	-	-	13	-	-
Gas Operations	4	-	-	4	-	-	4	-	-
Gas Production	3	-	-	3	-	-	3	-	-
Gas Systems Control	6	-	-	6	-	-	6	-	-
Gas Distribution	2	-	-	2	-	-	2	-	-
Vice President - Knight	15	-	-	15	-	-	15	-	-
Water Operations	3	-	-	3	-	-	2	-	-
Water Pumping - Florence	8	-	-	9	-	-	9	-	-
Maintenance	3	-	-	3	-	-	3	-	-
Water Distribution	4	-	-	4	-	-	5	-	-
Platte South	2	-	-	2	-	-	2	-	-
Platte West	2	-	-	2	-	-	2	-	-
Water Quality	9	-	-	9	-	-	8	-	-
Vice President - Whitfield	31	-	-	32	-	-	31	-	-
Infrastructure Integrity	5	-	-	6	-	-	4	-	-
Engineering	5	-	-	5	-	-	4	-	-
Plant Engineering	31	-	-	31	-	-	28	-	-
Engineering Design	19	-	-	20	-	-	20	-	-
Vice President - Niiya	60	-	-	62	-	-	56	-	-
Construction	19	-	-	20	-	-	19	-	-
Vice President - Schovanec	19	-	-	20	-	-	19	-	-
Senior Vice President - Minor	125	-	-	129	-	-	121	-	-
Total Employees	<u>287</u>	<u>-</u>	<u>-</u>	<u>295</u>	<u>-</u>	<u>-</u>	<u>275</u>	<u>-</u>	<u>-</u>

**METROPOLITAN UTILITIES DISTRICT  
OAC EMPLOYEES BY DEPARTMENTS AND DIVISIONS**

**A-12b  
FEBRUARY 2025**

**FOR THE MONTH AND TWO MONTHS ENDING FEBRUARY 28, 2025 AND FEBRUARY 29, 2024**

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.
President's Office	-	-	-	-	-	-	-	-	-
Top level reductions	-	-	-	-	-	-	-	-	-
Law	-	-	-	-	-	1	-	-	1
Human Resources - Vice President - Savine	2	1	1	2	1	1	2	1	-
Senior Vice President - Mendenhall	2	1	1	2	1	2	2	1	1
Safety, Security & Locating	28	-	1	29	-	1	25	-	-
Vice President - Hunter	28	-	1	29	-	1	25	-	-
Purchasing	-	-	1	-	-	1	-	-	-
Meter Services	31	-	-	34	-	-	33	-	-
Stores	10	-	-	12	-	-	12	-	-
Facilities Management	6	-	-	7	1	-	6	1	-
Vice President - Zellars	47	-	1	53	1	1	51	1	-
Field Service Administration	18	-	-	17	-	-	17	-	-
Field Services	99	-	-	96	-	-	95	-	-
Transportation	18	-	-	20	-	-	18	-	-
Transportation Office	6	-	-	6	-	-	6	-	-
Vice President - Melville	141	-	-	139	-	-	136	-	-
Senior Vice President - Ausdemore	216	-	2	221	1	2	212	1	-
Information Technology - Vice President - Pappail	-	-	2	-	-	3	-	-	2
Business Development	8	-	1	7	-	1	7	-	1
Corporate Communications	-	-	2	-	-	3	-	-	2
Customer Service Administration	-	-	-	-	-	-	-	-	-
Customer Service	56	-	-	68	1	-	44	-	-
Customer Accounting	8	-	-	9	-	-	29	1	-
Branch Delivery	-	-	-	-	-	-	-	-	-
Customer Service	64	-	-	77	1	-	73	1	-
Vice President - Mueller	72	-	3	84	1	4	80	1	3
Senior Vice President - Lobsiger	72	-	5	84	1	7	80	1	5
Rates	-	-	-	-	-	-	-	-	-
Accounting	6	-	-	6	-	1	5	-	1
Senior Vice President - Myers	6	-	-	6	-	1	5	-	1
Gas Operations	-	-	-	-	-	-	-	-	-
Gas Production	15	-	-	15	-	-	15	-	-
Gas Systems Control	-	-	-	-	-	-	-	-	-
Gas Distribution	14	-	-	14	-	-	13	-	-
Vice President - Knight	29	-	-	29	-	-	28	-	-
Water Operations	-	-	-	-	-	-	-	-	-
Water Pumping - Florence	23	-	1	24	-	1	25	-	-
Maintenance	26	-	-	26	-	-	26	-	-
Water Distribution	34	-	-	36	-	-	35	-	-
Platte South	11	1	-	11	1	-	11	1	-
Platte West	15	1	-	15	1	-	13	1	-
Water Quality	1	-	-	1	-	1	1	-	-
Vice President - Whitfield	110	2	1	113	2	2	111	2	-
Infrastructure Integrity	11	-	3	10	-	4	10	-	2
Engineering	-	-	-	-	-	-	-	-	-
Plant Engineering	-	-	1	-	-	1	-	-	1
Engineering Design	13	-	1	15	-	2	14	-	-
Vice President - Niiya	24	-	5	25	-	7	24	-	3
Construction	144	-	-	154	-	-	156	-	-
Vice President - Schovanec	144	-	-	154	-	-	156	-	-
Senior Vice President - Minor	307	2	6	321	2	9	319	2	3
Total Employees	603	3	14	634	5	21	618	5	10

**METROPOLITAN UTILITIES DISTRICT**  
**OVERTIME HOURS BY DEPARTMENTS AND DIVISIONS**  
**FOR THE MONTH AND TWO MONTHS ENDING FEBRUARY 28, 2025 AND FEBRUARY 29, 2024**

A-12c

FEBRUARY 2025

	Month of February			Two Months Ending February		
	2025 Actual	2025 Budget	2024 Actual	2025 Actual	2025 Budget	2024 Actual
President's Office	-	-	-	-	-	-
Top level reductions	-	-	-	-	-	-
Law	16.0	15.0	12.5	35.0	30.0	35.5
Human Resources - Vice President - Savine	0.5	10.0	0.0	1.0	20.0	1.0
Senior Vice President - Mendenhall	16.5	25.0	12.5	36.0	50.0	36.5
Safety, Security & Locating	224.0	500.0	413.0	422.5	700.0	493.0
Vice President - Hunter	224.0	500.0	413.0	422.5	700.0	493.0
Purchasing	0.50	-	-	6.50	-	-
Meter Services	2.00	20.0	3.0	5.0	30.0	20.0
Stores	194.5	40.0	48.0	302.0	70.0	129.5
Facilities Management	92.0	25.0	52.0	147.5	75.0	210.5
Vice President - Zellars	289.0	85.0	103.0	461.0	175.0	360.0
Field Service Administration	262.5	200.0	184.0	461.0	475.0	495.5
Field Services	968.0	1,000.0	953.0	2,093.0	2,250.0	2,449.5
Transportation	39.0	50.0	86.0	90.5	80.0	155.0
Transportation Office	57.0	65.0	54.5	137.5	140.0	120.5
Vice President - Melville	1,326.5	1,315.0	1,277.5	2,782.0	2,945.0	3,220.5
Senior Vice President - Ausdemore	1,839.5	1,900.0	1,793.5	3,665.5	3,820.0	4,073.5
Information Technology - Vice President - Pappalil	55.5	25.0	25.5	101.5	50.0	46.5
Business Development	3.00	15.00	-	7.00	20.00	3.00
Corporate Communications	-	-	-	-	-	-
Customer Service Administration	-	-	-	-	-	-
Customer Service	99.0	100.0	108.5	260.0	200.0	276.5
Customer Accounting	0.5	5.0	2.0	1.0	10.0	2.0
Branch Delivery	0.0	0.0	0.0	0.0	0.0	0.0
Customer Service	99.5	105.0	110.5	261.0	210.0	278.5
Vice President - Mueller	102.50	120.00	110.50	268.00	230.00	275.50
Senior Vice President - Lobsiger	158.0	145.0	136.0	369.5	280.0	322.0
Rates	-	-	-	-	-	-
Accounting	6.00	-	10.00	34.00	-	10.00
Senior Vice President - Myers	6.00	-	10.00	34.00	-	10.00
Gas Operations	-	-	-	-	-	-
Gas Production	403.0	200.0	121.5	1,236.5	600.0	1,099.5
Gas Systems Control	0.0	8.0	0.5	0.0	16.0	41.5
Gas Distribution	68.0	45.0	20.0	105.5	100.0	190.0
Vice President - Knight	471.0	253.0	142.0	1,342.0	716.0	1,331.0
Water Operations	-	-	-	-	-	-
Water Pumping - Florence	108.5	50.0	(0.5)	239.0	225.0	210.0
Maintenance	210.0	110.0	136.5	427.5	220.0	333.0
Water Distribution	579.5	400.0	398.5	1,140.5	700.0	702.5
Platte South	2.5	25.0	(19.0)	27.5	75.0	104.5
Platte West	74.0	50.0	72.5	140.0	190.0	203.0
Water Quality	22.5	15.0	23.0	51.5	25.0	33.0
Vice President - Whitfield	997.0	650.0	611.0	2,026.0	1,435.0	1,586.0
Infrastructure Integrity	77.0	30.0	34.0	106.0	50.0	60.0
Engineering	-	-	-	-	-	-
Plant Engineering	30.0	30.0	0.0	87.0	40.0	1.0
Engineering Design	23.5	130.0	70.0	55.5	175.0	93.5
Vice President - Niiya	130.5	190.0	104.0	248.5	265.0	154.5
Construction	2,612.0	2,900.0	3,167.5	5,728.0	5,550.0	6,139.5
Vice President - Schovanec	2,612.0	2,900.0	3,167.5	5,728.0	5,550.0	6,139.5
Senior Vice President - Minor	4,210.5	3,993.0	4,024.5	9,344.5	7,966.0	9,211.0
Total Overtime Hours	6,230.5	6,063.0	5,976.5	13,449.5	12,116.0	13,653.0

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**METROPOLITAN UTILITIES DISTRICT**  
**OVERTIME DOLLARS BY DEPARTMENTS AND DIVISIONS**  
**FOR THE MONTH AND TWO MONTHS ENDING FEBRUARY 28, 2025 AND FEBRUARY 29, 2024**

A-12d

FEBRUARY 2025

	Month of February			Two Months Ending February		
	2025	2025	2024	2025	2025	2024
	Actual	Budget	Actual	Actual	Budget	Actual
President's Office	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Law	1,185	941	848	2,591	1,883	2,454
Human Resources - Vice President - Savine	29	560	-	59	1,120	54
Senior Vice President - Mendenhall	1,214	1,502	848	2,650	3,003	2,508
Safety, Security & Locating	14,190	32,200	24,930	26,867	45,080	29,834
Vice President - Hunter	14,190	32,200	24,930	26,867	45,080	29,834
Purchasing	27	-	-	347	-	-
Meter Services	112	1,189	180	282	1,783	1,085
Stores	11,906	2,398	2,713	18,535	4,197	7,596
Facilities Management	5,742	1,517	3,035	9,275	4,550	12,064
Vice President - Zellars	17,787	5,104	5,928	28,439	10,531	20,745
Field Service Administration	18,619	13,772	12,832	33,793	32,709	34,211
Field Services	68,970	66,590	64,401	149,665	149,828	171,887
Transportation	2,516	2,946	4,836	5,790	4,713	8,988
Transportation Office	4,694	4,686	4,253	11,211	10,093	9,267
Vice President - Melville	94,799	87,993	86,322	200,458	197,341	224,354
Senior Vice President - Ausdemore	126,775	125,297	117,180	255,764	252,952	274,933
Information Technology - Vice President - Pappalil	4,719	1,909	1,860	8,561	3,818	3,301
Business Development	190	622	-	443	830	139
Corporate Communications	-	-	-	-	-	-
Customer Service Administration	-	-	-	-	-	-
Customer Service	4,720	5,625	4,794	12,317	11,250	12,237
Customer Accounting	27	281	110	58	563	110
Branch Delivery	-	-	-	-	-	-
Customer Service	4,746	5,906	4,904	12,376	11,813	12,347
Vice President - Mueller	4,936	6,529	4,904	12,818	12,642	12,208
Senior Vice President - Lobsiger	9,656	8,438	6,764	21,380	16,460	15,509
Rates	-	-	-	-	-	-
Accounting	307	-	489	1,724	-	489
Senior Vice President - Myers	307	-	489	1,724	-	489
Gas Operations	-	-	-	-	-	-
Gas Production	27,734	14,832	8,616	89,426	44,496	80,188
Gas Systems Control	-	596	36	-	1,193	2,903
Gas Distribution	4,791	3,320	1,473	7,461	7,377	13,153
Vice President - Knight	32,525	18,748	10,125	96,886	53,066	96,245
Water Operations	-	-	-	-	-	-
Water Pumping - Florence	7,874	3,386	31	16,669	15,237	15,579
Maintenance	14,383	7,594	9,161	29,168	15,189	22,330
Water Distribution	32,488	23,228	22,302	64,322	40,649	39,211
Platte South	188	1,700	1,023	1,671	5,101	7,213
Platte West	5,131	3,155	4,947	9,792	11,989	14,052
Water Quality	1,424	966	1,297	3,381	1,611	1,892
Vice President - Whitfield	61,488	40,030	36,653	125,004	89,775	100,277
Infrastructure Integrity	3,336	1,719	1,769	4,499	2,866	3,253
Engineering	-	-	-	-	-	-
Plant Engineering	2,133	2,234	-	6,232	2,979	71
Engineering Design	1,461	7,535	3,899	3,466	10,143	5,273
Vice President - Niya	6,931	11,489	5,668	14,197	15,988	8,597
Construction	162,253	174,986	183,374	352,891	334,887	359,992
Vice President - Schovanec	162,253	174,986	183,374	352,891	334,887	359,992
Senior Vice President - Minor	263,197	245,253	235,820	588,979	493,716	565,111
Total Overtime Dollars	401,149	380,489	361,101	870,496	766,131	858,550

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**METROPOLITAN UTILITIES DISTRICT OF OMAHA  
WATER DEPARTMENT  
BALANCE SHEETS  
AS OF FEBRUARY 28, 2025 AND JANUARY 31, 2025**

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FEBRUARY 2025  
Page 1**

<b>ASSETS</b>	<b>February 28</b>	<b>January 31</b>	<b>January 1</b>	<b>Increase (Decrease)</b>	
	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>One Month</b>	<b>Two Months</b>
<b>UTILITY PLANT</b>					
Plant in service - At cost	\$ 1,476,688,730	\$ 1,474,140,212	\$ 1,473,574,728	\$ 2,548,518	\$ 3,114,001
Less - Accumulated depreciation	(425,518,156)	(423,473,314)	(421,085,918)	(2,044,842)	(4,432,238)
Net utility plant in service	1,051,170,574	1,050,666,898	1,052,488,811	503,676	(1,318,237)
Construction in progress	133,522,839	131,515,204	127,175,270	2,007,635	6,347,569
Construction materials - at average cost	2,839,624	2,765,449	2,728,267	74,175	111,357
Net utility plant	1,187,533,037	1,184,947,551	1,182,392,347	2,585,486	5,140,690
<b>NONCURRENT ASSETS</b>					
2012 Bond Reserve Fund - Restricted	3,202,334	3,197,551	3,192,264	4,783	10,070
2022 Bond Project Fund	23,876,573	24,375,814	27,202,522	(499,241)	(3,325,949)
Construction/Environmental fund	177,168	177,076	176,974	92	195
Lease receivable	1,114,859	1,115,006	1,154,663	(147)	(39,803)
Other non-current assets	1,884,741	1,673,340	1,688,959	211,402	195,783
Total noncurrent assets	30,255,676	30,538,786	33,415,381	(283,110)	(3,159,705)
<b>CURRENT ASSETS</b>					
Cash in treasurer's accounts	100,085,700	99,925,475	101,494,139	160,225	(1,408,439)
Bond sinking fund - restricted	7,020,622	4,899,040	2,779,600	2,121,582	4,241,022
Accounts receivable	4,150,514	4,383,639	4,208,454	(233,126)	(57,940)
Accounts receivable - utility service	27,474,086	27,948,803	28,572,757	(474,717)	(1,098,671)
Allowance for uncollectible accounts	(1,634,918)	(1,613,073)	(1,623,932)	(21,846)	(10,987)
Interdepartmental Receivable from Gas Department	-	5,127,514	2,341,114	(5,127,514)	(2,341,114)
Lease receivable	73,194	73,141	71,919	54	1,276
Interest receivable	3,964	1,417	13,490	2,546	(9,526)
Accrued unbilled revenues	5,686,754	4,890,163	4,846,814	796,591	839,939
Materials and supplies - at average cost	8,072,055	8,020,467	8,391,042	51,588	(318,987)
Prepayments	308,852	378,318	431,545	(69,465)	(122,693)
Total current assets	151,240,822	154,034,904	151,526,942	(2,794,082)	(286,120)
<b>DEFERRED OUTFLOWS</b>					
Pension	(281,710)	(281,710)	(281,710)	-	-
OPEB	5,342,871	5,342,871	5,342,871	-	-
Debt refund	1,229,507	1,253,219	1,276,931	(23,712)	(47,424)
Total deferred outflows	6,290,668	6,314,380	6,338,092	(23,712)	(47,424)
<b>Total Assets</b>	<b>\$ 1,375,320,204</b>	<b>\$ 1,375,835,622</b>	<b>\$ 1,373,672,763</b>	<b>\$ (515,418)</b>	<b>\$ 1,647,441</b>

**METROPOLITAN UTILITIES DISTRICT OF OMAHA  
WATER DEPARTMENT  
BALANCE SHEETS  
AS OF FEBRUARY 28, 2025 AND JANUARY 31, 2025**

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FEBRUARY 2025  
Page 2**

	February 28 2025	January 31 2025	January 1 2025	Increase (Decrease)	
				One Month	Two Months
<b>LIABILITIES AND NET WORTH</b>					
<b>NONCURRENT LIABILITIES</b>					
Long Term Debt:					
Water Revenue Bonds Net of Discount/Premium	208,486,693	208,586,173	208,686,363	(99,480)	(199,669)
NDEQ Loan - Contact Basin	1,829,657	1,829,657	1,829,657	-	-
Total long term debt	210,316,351	210,415,831	210,516,020	(99,480)	(199,669)
Net pension liability	13,206,800	13,206,800	13,206,800	-	-
Other Post Employment Benefits	29,522,702	29,735,501	29,948,300	(212,799)	(425,598)
Total Long Term Liabilities	253,045,853	253,358,132	253,671,120	(312,279)	(625,267)
<b>CURRENT LIABILITIES</b>					
Current maturities of revenue bonds	17,160,000	17,160,000	17,160,000	-	-
Current maturities of NDEQ Loans	311,784	311,784	311,784	-	-
Accounts payable	8,344,808	9,954,390	10,493,366	(1,609,583)	(2,148,558)
Interdepartmental Payable to Gas Department	1,502,748	-	-	1,502,748	1,502,748
Customer deposits-Pioneer Approach Mains	3,819,445	3,819,445	3,819,445	-	-
Customer Credit Balances	1,801,678	1,601,830	1,443,230	199,848	358,447
Statutory payments to municipalities	286,102	149,889	830,562	136,213	(544,461)
Sewer fee collection due municipalities	25,989,050	28,503,631	27,680,726	(2,514,581)	(1,691,676)
Interest accrued on water revenue bonds	2,053,303	1,368,868	684,434	684,434	1,368,869
Accrued vacation payable	5,852,328	5,852,328	5,852,328	-	-
Other current liabilities	94	94	93	0	0
Total current liabilities	67,121,338	68,722,259	68,275,969	(1,600,921)	(1,154,631)
CUSTOMER ADVANCES FOR CONSTRUCTION	50,489,441	50,106,036	49,138,706	383,405	1,350,735
SELF - INSURED RISKS	5,110,762	5,048,974	4,736,811	61,787	373,951
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred inflows - pension	(4,833,635)	(4,833,635)	(4,833,635)	-	-
Deferred inflows - OPEB	8,940,344	8,940,344	8,940,344	-	-
Deferred Inflows - lease	1,138,448	1,145,943	1,153,438	(7,495)	(14,991)
Contributions in aid of construction	415,603,220	416,079,717	416,598,612	(476,497)	(995,392)
	420,848,376	421,332,369	421,858,759	(483,993)	(1,010,383)
NET POSITION – ACCUMULATED REINVESTED EARNINGS	578,704,434	577,267,852	575,991,397	1,436,582	2,713,037
Total Liabilities, Deferred Inflows of Resources, and Net Position	1,375,320,204	1,375,835,622	1,373,672,763	(515,418)	1,647,441

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**METROPOLITAN UTILITIES DISTRICT OF OMAHA  
WATER DEPARTMENT  
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS  
FOR THE MONTH AND TWO MONTHS ENDING FEBRUARY 28, 2025 AND 2024**

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FEBRUARY 2025**

	February 2025		February 2024	Two Months 2025		Two Months 2024
	Actual	Budget	Actual	Actual	Budget	Actual
<b>OPERATING REVENUES</b>						
Metered sales of water	\$ 8,924,516	\$ 9,073,480	\$ 8,717,823	\$ 18,128,901	\$ 18,432,655	\$ 17,238,247
Infrastructure charge	1,573,723	1,624,238	1,542,086	3,231,127	3,247,878	3,010,648
Other operating revenues	424,904	380,117	359,798	628,687	918,169	804,124
Total operating revenues	10,923,143	11,077,834	10,619,707	21,988,715	22,598,701	21,053,019
Less: Bad debt expense	(21,836)	(41,672)	(36,642)	14,465	(86,615)	(37,107)
Total operating revenues, net	10,901,308	11,036,162	10,583,065	22,003,180	22,512,086	21,015,913
<b>OPERATING EXPENSES</b>						
Operating expense	5,188,533	5,371,978	4,856,236	10,485,254	10,950,563	9,650,429
Maintenance expense	2,556,532	3,187,367	2,111,446	5,278,232	6,572,684	4,254,269
Depreciation	1,457,514	1,406,142	1,411,473	2,911,052	2,809,541	2,818,538
Other Non-Operating Expense (Income)	77,093	-	-	77,093	-	(6,273)
Statutory payments & fuel taxes	136,213	144,783	133,854	286,102	294,125	273,684
Interest expense revenue bonds	608,666	608,666	668,993	1,216,623	1,216,623	1,336,922
Interest expense NDEQ Loan	5,354	5,354	6,118	10,707	10,707	12,235
Total revenue deductions	10,029,904	10,724,291	9,188,119	20,265,063	21,854,244	18,339,805
Net revenues	871,403	311,871	1,394,946	1,738,117	657,842	2,676,107
Other Income & Expense - Interest, Invest Earnings & Expense	243,417	361,303	402,777	500,377	772,326	863,777
Income before grant revenue	1,114,820	673,175	1,797,723	2,238,494	1,430,168	3,539,884
Grant revenue	321,762	223,460	-	474,543	430,102	-
<b>FUNDS PROVIDED</b>						
Net income (loss)	1,436,582	896,634	1,797,723	2,713,037	1,860,270	3,539,884
Depreciation and amortization charges	1,614,621	1,614,337	1,590,626	3,248,717	3,195,145	3,158,836
Deferred inflows - lease	(7,495)	(4,299)	(4,299)	(14,991)	(8,597)	(8,597)
Lease Interest income accrual (non cash)	-	(1,129)	-	14,716	12,361	15,645
Lease Interest receivable	(2,546)	-	(1,226)	(5,190)	-	(2,530)
Contribution in aid of construction	38,337	2,849,167	262,957	38,337	5,567,726	262,957
Contribution in aid of construction - impact fees	267,443	231,800	354,088	530,439	567,200	604,161
Customer Advances for Construction	383,405	-	11,604,307	1,350,735	-	14,110,373
Total funds provided	3,730,346	5,586,511	15,604,176	7,875,799	11,194,105	21,680,729
<b>FUNDS EXPENDED</b>						
Plant additions and replacements	4,030,671	5,984,556	3,178,923	7,884,913	10,026,474	8,530,221
Plant additions and replacements-Cast Iron	951,714	1,433,624	1,376,995	2,068,662	2,867,420	2,038,387
OPEB - Begin Pre-funding	212,799	-	244,676	425,598	-	489,352
Bond Interest - 2012-Expense accrual (non cash)	(46,780)	(46,780)	(54,118)	(92,851)	(92,851)	(107,172)
Bond Interest - 2015-Expense accrual (non cash)	(274,582)	(274,582)	(313,950)	(549,164)	(549,164)	(627,901)
Bond Interest - 2018-Expense accrual (non cash)	(75,057)	(75,057)	(81,066)	(150,114)	(150,114)	(162,132)
Bond Interest - 2022-Expense accrual (non cash)	(212,247)	(212,247)	(219,859)	(424,494)	(424,494)	(439,717)
NDEQ Interest - Expense accrual (non cash)	(5,354)	(5,354)	(6,118)	(10,707)	(10,707)	(12,235)
Total funds expended	4,581,163	6,804,160	4,125,483	9,151,842	11,666,564	9,708,802
<b>SUBTOTAL - FUNDS PROVIDED LESS FUNDS EXPENDED</b>	<b>(850,817)</b>	<b>(1,217,649)</b>	<b>11,478,693</b>	<b>(1,276,043)</b>	<b>(472,459)</b>	<b>11,971,927</b>

**METROPOLITAN UTILITIES DISTRICT OF OMAHA  
WATER DEPARTMENT  
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS  
FOR THE MONTH AND TWO MONTHS ENDING FEBRUARY 28, 2025 AND 2024**

**W-2  
FEBRUARY 2025**

	February 2025		February 2024	Two Months 2025		Two Months 2024
	Actual	Budget	Actual	Actual	Budget	Actual
<b>BOND ACTIVITIES</b>						
Interest on Bond Project Fund	(90,647)	-	(153,602)	(178,606)	-	(342,367)
Interest on Bond Reserve Fund	(4,783)	-	(6,307)	(10,070)	-	(13,035)
Bond Project Fund - 2022 (Spending Funded by Bond Proceeds)	589,888	1,559,066	524,350	3,504,555	2,904,119	827,249
Net Change in Bond Project Funds	494,458	1,559,066	364,440	3,315,879	2,904,119	471,847
<b>IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET</b>						
<b>ASSET ACCOUNTS</b>						
Bond Sinking Fund	(2,121,582)		(2,123,440)	(4,241,022)		(4,211,006)
Accounts Receivable	233,126		106,085	57,940		70,371
Accounts Receivable - Utility Service	474,717		1,877,998	1,098,671		(619,298)
Construction/Environmental fund	(92)		(150)	(195)		(310)
Allowance for Uncollectible Accounts	21,846		36,656	10,987		63,780
I/Co Receivable from Gas Department	5,127,514		(414,108)	2,341,114		(4,017,111)
Lease Receivable	(54)		(3)	(1,276)		(7,855)
Lease Receivable Noncurrent	147		94	39,803		38,528
Accrued Unbilled Revenue	(796,591)		(566,035)	(839,939)		(443,068)
Materials and Supplies	(51,588)		165,579	318,987		318,707
Prepayments	69,465		70,502	122,693		136,882
Other Noncurrent Assets	(211,402)		(148,574)	(195,783)		(145,325)
<b>LIABILITY ACCOUNTS</b>						
Accounts Payable	(1,614,936)		(2,984,724)	(2,159,265)		(4,596,460)
Customer Deposits - Pioneer Mains	-		8,534	-		38,011
Customer Credit Balances	199,848		69,591	358,447		(64,072)
Self Insured Risk Liability	61,787		217,157	373,951		478,518
Statutory Payments to Municipalities	136,213		133,854	(544,461)		(454,509)
Sewer Fee Collection Due Municipalities	(2,514,581)		1,639,716	(1,691,676)		1,916,613
NET IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET	516,584	-	(1,911,270)	(3,448,275)	-	(11,497,605)
Net Increase (Decrease) in Cash	160,225	341,416	9,931,863	(1,408,439)	2,431,660	946,170
Cash - Beginning of Period	99,925,475		112,583,020	101,494,139		121,568,713
Cash - End of Period	100,085,700		122,514,883	100,085,700		122,514,883
Change In Cash - Increase (Decrease)	160,225		9,931,863	(1,408,439)		946,170

**METROPOLITAN UTILITIES DISTRICT OF OMAHA  
GAS DEPARTMENT  
BALANCE SHEETS  
AS OF FEBRUARY 28, 2025 AND JANUARY 31, 2025**

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<b>ASSETS</b>	<b>February 28</b>	<b>January 31</b>	<b>January 1</b>	<b>Increase (Decrease)</b>	
	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>One Month</b>	<b>Two Months</b>
<b>UTILITY PLANT</b>					
Plant in service - At Cost	\$ 798,193,594	\$ 797,709,628	\$ 798,515,026	\$ 483,965	\$ (321,432)
Less - Accumulated depreciation	(268,787,715)	(266,741,676)	(266,153,262)	(2,046,039)	(2,634,453)
Right-Of-Use Asset -Leases	1,047,211	1,047,211	1,047,211	-	-
Accumulated Amortization - ROU Asset	(767,955)	(750,501)	(733,048)	(17,454)	(34,907)
Right-Of-Use Asset -SBITA	18,788,731	18,788,731	18,461,708	-	327,023
Accumulated Amortization - ROU Asset - SBITA	(8,684,011)	(8,378,174)	(8,072,337)	(305,837)	(611,674)
Net utility plant in service	<u>539,789,855</u>	<u>541,675,220</u>	<u>543,065,299</u>	<u>(1,885,365)</u>	<u>(3,275,443)</u>
Construction in progress	150,192,079	148,686,492	146,480,514	1,505,587	3,711,565
Construction materials - at average cost	7,783,675	8,085,021	8,389,924	(301,346)	(606,250)
Net utility plant	<u>697,765,609</u>	<u>698,446,733</u>	<u>697,935,737</u>	<u>(681,124)</u>	<u>(170,128)</u>
<b>NONCURRENT ASSETS</b>					
Bond Project Fund	63,215,128	66,017,803	79,181,512	(2,802,675)	(15,966,384)
Lease receivable	2,636,342	2,636,342	2,636,342	-	-
Other Non-Current Assets	2,550,115	3,805,399	2,860,957	(1,255,284)	(310,843)
Total noncurrent assets	<u>68,401,585</u>	<u>72,459,544</u>	<u>84,678,811</u>	<u>(4,057,960)</u>	<u>(16,277,227)</u>
<b>CURRENT ASSETS</b>					
Cash & Short Term Investments	176,080,937	187,975,779	187,877,604	(11,894,842)	(11,796,666)
Bond Sinking Fund - Restricted	4,496,158	3,068,684	1,642,710	1,427,474	2,853,448
Accounts receivable - utility service	28,923,839	26,737,067	19,399,835	2,186,772	9,524,004
Accounts receivable - other	2,536,086	2,466,468	2,946,694	69,617	(410,609)
Allowance for doubtful accounts	(3,750,373)	(3,730,346)	(3,667,298)	(20,027)	(83,074)
Interdepartmental Receivable from Water Dept	1,502,748	-	-	1,502,748	1,502,748
Lease receivable	19,063	19,063	19,063	-	-
Interest receivable	26,979	20,234	13,489	6,745	13,489
Accrued unbilled revenues	52,076,902	49,523,376	44,179,961	2,553,526	7,896,941
Natural gas in storage	2,231,697	2,816,972	2,685,190	(585,276)	(453,494)
Natural gas in pipeline storage	1,342,785	2,198,655	3,210,435	(855,871)	(1,867,651)
Propane in storage	7,167,256	7,167,256	7,511,683	-	(344,426)
Materials and supplies - at average cost	5,982,620	5,764,811	5,550,378	217,809	432,241
Prepayments	2,139,207	2,281,392	1,856,562	(142,184)	282,646
Total current assets	<u>280,775,904</u>	<u>286,309,414</u>	<u>273,226,307</u>	<u>(5,533,510)</u>	<u>7,549,597</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Pension	(316,338)	(316,338)	(316,338)	-	-
OPEB	6,290,520	6,290,520	6,290,520	-	-
Total Deferred Inflows	<u>5,974,182</u>	<u>5,974,182</u>	<u>5,974,182</u>	<u>-</u>	<u>-</u>
<b>Total Assets</b>	<u><u>\$ 1,052,917,280</u></u>	<u><u>\$ 1,063,189,873</u></u>	<u><u>\$ 1,061,815,037</u></u>	<u><u>\$ (10,272,593)</u></u>	<u><u>\$ (8,897,757)</u></u>

**METROPOLITAN UTILITIES DISTRICT OF OMAHA  
GAS DEPARTMENT  
BALANCE SHEETS  
AS OF FEBRUARY 28, 2025 AND JANUARY 31, 2025**

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<b>LIABILITIES AND NET WORTH</b>	<b>February 28</b>	<b>January 31</b>	<b>January 1</b>	<b>Increase (Decrease)</b>	
	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>One Month</b>	<b>Two Months</b>
<b>NONCURRENT LIABILITIES</b>					
Long Term Debt - Revenue Bonds Net of Disc/Premium	221,191,578	221,342,723	221,493,869	(151,145)	(302,291)
Lease liability	77,772	97,092	116,364	(19,320)	(38,591)
SBITA liability	6,407,036	6,488,859	6,522,495	(81,822)	(115,459)
Net pension liability	15,324,426	15,324,426	15,324,426	-	-
Net OPEB liability	34,405,685	34,192,886	33,980,087	212,799	425,598
Total noncurrent liabilities	<u>277,406,498</u>	<u>277,445,987</u>	<u>277,437,241</u>	<u>(39,489)</u>	<u>(30,743)</u>
<b>CURRENT LIABILITIES</b>					
Accounts payable	37,145,005	46,054,889	50,906,727	(8,909,885)	(13,761,722)
Interdepartmental Payable to Water Dept	-	5,127,514	2,341,114	(5,127,514)	(2,341,114)
Current maturities of Revenue Bonds	7,945,000	7,945,000	7,945,000	-	-
Lease liability - current portion	227,113	226,155	225,199	958	1,914
SBITA liability - current portion	3,451,606	3,447,643	3,285,775	3,963	165,831
Unearned revenue - Firm service agreement	2,198,019	2,198,019	2,198,019	-	-
Customer deposits	14,903,828	14,900,129	14,788,048	3,699	115,779
Customer credit balances	8,890,166	14,887,883	21,421,653	(5,997,717)	(12,531,486)
Statutory payments to municipalities	1,352,798	692,636	1,117,979	660,162	234,819
Accrued interest on SBITA's	230,504	168,587	102,652	61,917	127,852
Accrued Interest on Revenue Bonds	2,249,755	1,522,871	761,436	726,884	1,488,320
Accrued vacation payable	5,617,897	5,617,897	5,617,897	-	-
Total current liabilities	<u>84,211,690</u>	<u>102,789,222</u>	<u>110,711,498</u>	<u>(18,577,532)</u>	<u>(26,499,808)</u>
CUSTOMER ADVANCES FOR CONSTRUCTION	<u>412,733</u>	<u>373,538</u>	<u>355,953</u>	<u>39,195</u>	<u>56,780</u>
SELF - INSURED RISKS	<u>2,533,195</u>	<u>2,384,110</u>	<u>2,252,085</u>	<u>149,085</u>	<u>281,110</u>
OTHER LIABILITIES	<u>4,727,153</u>	<u>4,337,852</u>	<u>3,892,412</u>	<u>389,301</u>	<u>834,741</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Contributions In Aid of Construction	42,524,494	42,576,491	42,631,048	(51,997)	(106,554)
Pension	(5,386,170)	(5,386,170)	(5,386,170)	-	-
OPEB	10,684,849	10,684,849	10,684,849	-	-
Deferred inflows - lease	2,621,993	2,626,675	2,631,357	(4,682)	(9,364)
Total Deferred Inflows	<u>50,445,166</u>	<u>50,501,845</u>	<u>50,561,084</u>	<u>(56,679)</u>	<u>(115,919)</u>
NET POSITION - ACCUMULATED REINVESTED EARNINGS	<u>633,180,844</u>	<u>625,357,319</u>	<u>616,604,763</u>	<u>7,823,525</u>	<u>16,576,081</u>
Total Liabilities, Deferred Inflows of Resources and Net Position	<u>\$ 1,052,917,280</u>	<u>\$ 1,063,189,873</u>	<u>\$ 1,061,815,037</u>	<u>\$ (10,272,593)</u>	<u>\$ (8,897,757)</u>

**METROPOLITAN UTILITIES DISTRICT OF OMAHA**  
**GAS DEPARTMENT**  
**INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS**  
**FOR THE MONTH AND TWO MONTHS ENDING FEBRUARY 28, 2025 AND 2024**

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	February 2025		February	Two Months 2025		Two
	Actual	Budget	2024	Actual	Budget	Months 2024
			Actual			
<b>OPERATING REVENUES</b>						
Gas sales revenue	\$ 40,038,771	\$ 35,851,713	\$ 25,474,743	\$ 85,445,013	\$ 76,530,809	\$ 66,358,201
(Over)/under gas recovery	(388,254)	-	(752,666)	(832,612)	-	(231,394)
Infrastructure charge	1,474,236	1,526,484	1,431,177	3,022,346	3,052,399	2,787,698
Other operating revenues	663,195	652,957	665,415	1,254,401	1,338,058	1,150,499
Total operating revenues	41,787,949	38,031,154	26,818,669	88,889,148	80,921,266	70,065,004
Less: Bad debt expense	(20,010)	(142,893)	(66,514)	(87,345)	(304,042)	(174,966)
Total operating revenues, net	41,767,939	37,888,261	26,752,155	88,801,803	80,617,224	69,890,038
Less: Natural gas purchased for resale	26,889,781	23,003,791	16,818,387	58,027,008	49,049,495	44,554,925
Operating revenue, net of gas cost	14,878,158	14,884,470	9,933,768	30,774,795	31,567,729	25,335,113
<b>REVENUE DEDUCTIONS</b>						
Operating expense	3,890,843	3,519,176	3,284,495	7,678,944	7,482,826	6,791,688
Maintenance expense	1,213,546	1,445,538	1,411,160	2,599,061	2,839,564	2,663,703
Other Non-operating expense (income)	-	-	-	(23,696)	-	(8,246)
Depreciation	1,718,136	1,877,150	1,679,516	3,435,487	3,654,450	3,358,807
Statutory payments & fuel taxes	666,079	700,522	544,746	1,364,432	1,495,368	1,144,591
Interest expense - 2018 GIR Bond	63,848	63,848	68,836	127,696	127,696	137,673
Interest expense - 2022 Gas Bond	240,598	240,598	251,178	481,196	481,196	502,356
Interest expense - 2023 Gas Bond	271,292	305,844	334,505	577,136	611,688	669,010
Interest expense - lease	774	774	1,323	1,595	1,595	2,689
Interest expense - SBITA	66,782	20,329	8,898	134,590	41,683	17,378
Interest expense	1,462	1,393	2,670	2,954	2,909	5,436
Total revenue deductions	8,133,361	8,175,172	7,587,328	16,379,396	16,738,975	15,285,085
Net revenues	6,744,797	6,709,298	2,346,441	14,395,399	14,828,754	10,050,028
<b>OTHER INCOME &amp; EXPENSE - Interest, Invest Earnings &amp; Exp</b>	864,782	521,626	952,372	1,698,327	1,169,328	2,292,845
Income before grant revenue	7,609,579	7,230,924	3,298,813	16,093,726	15,998,082	12,342,873
Grant Revenue	213,946	379,600	-	482,355	877,500	-
<b>FUNDS PROVIDED</b>						
Net income (loss)	7,823,525	7,610,523	3,298,813	16,576,081	16,875,582	12,342,873
Depreciation and amortization charges	2,523,218	2,913,040	2,316,653	5,046,692	5,713,850	4,658,736
Unearned revenue - Firm service agreement	-	-	(34,079)	-	-	(34,079)
Deferred inflows - lease	(4,682)	(4,682)	(4,682)	(9,364)	(9,364)	(9,364)
Lease Interest income accrual (non cash)	(6,745)	(6,745)	(6,792)	(13,489)	(13,489)	(13,583)
Contribution in aid of construction - mains	34,412	508,600	60,114	66,217	508,600	87,227
Customer Advances for Construction	39,195	-	(45,382)	56,780	-	(24,437)
Gas Bond Proceeds 2023	(34,552)	-	-	(69,104)	-	-
Total funds provided	10,374,371	11,020,735	5,584,645	21,653,812	23,075,178	17,007,373
<b>FUNDS EXPENDED</b>						
Plant additions and replacements	1,839,367	7,767,785	4,199,928	4,753,724	15,346,870	6,999,187
Plant additions and replacements - Cast Iron	89,135	1,319,000	829,303	295,611	2,638,000	1,358,150
Natural gas inventory increase (decrease)	(1,441,147)	(1,586,491)	(910,298)	(2,665,571)	(3,553,436)	(6,039,179)
Bond interest - 2018 Expense accrual (non cash)	(63,848)	(63,848)	(68,836)	(127,696)	(127,696)	(137,673)
SBITA interest accrual	(63,707)	(18,539)	(8,898)	(131,578)	(33,317)	(17,378)
SBITA interest payment	1,790	-	2,771	3,726	-	8,751
Bond Interest Accrual - Gas Bond 2022	(240,598)	(240,598)	(251,178)	(481,196)	(481,196)	(502,356)
Bond Interest Accrual - Gas Bond 2023	(305,844)	(305,844)	(334,505)	(646,240)	(611,688)	(669,010)
Total funds expended	(184,851)	6,871,466	3,458,287	1,000,781	13,177,536	1,000,491
Subtotal - Funds Provided less Funds Expended	10,559,222	4,149,270	2,126,359	20,653,032	9,897,643	16,006,882

**METROPOLITAN UTILITIES DISTRICT OF OMAHA  
GAS DEPARTMENT  
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS  
FOR THE MONTH AND TWO MONTHS ENDING FEBRUARY 28, 2025 AND 2024**

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	February 2025		February 2024	Two Months 2025		Two Months 2024
	Actual	Budget	Actual	Actual	Budget	Actual
<b>BOND ACTIVITIES</b>						
Bond Project Fund 2022	456,984	-	1,941,260	2,477,983	-	6,008,037
Bond Project Fund 2023	2,345,691	-	1,285,664	13,488,401	-	4,976,516
Net Change in Bond Project Fund	2,802,675	-	3,226,923	15,966,384	-	10,984,553
<b>ACCOUNTS - SOURCE (USE) OF CASH</b>						
<b>ASSET ACCOUNTS</b>						
Bond Sinking Fund	(1,427,474)	(1,423,519)	(1,429,107)	(2,853,448)	(2,847,038)	(2,855,888)
Accounts Receivable - Utility Service	(2,186,772)		5,133,781	(9,524,004)		(2,603,723)
Accounts Receivable - Other	(69,617)		(409,565)	410,609		70,386
Allowance for Uncollectible Accounts	20,027		66,195	83,074		174,931
I/Co Receivable from Water Department	(1,502,748)		-	(1,502,748)		-
Accrued Unbilled Revenue	(2,553,526)		5,490,854	(7,896,941)		(1,613,318)
Materials and Supplies	(217,809)		178,313	(432,241)		291,537
Prepayments	142,184		(68,987)	(282,646)		(71,607)
Other Noncurrent Assets	1,255,284		1,350,551	310,843		2,043,066
<b>LIABILITY ACCOUNTS</b>						
Accounts Payable	(8,909,885)		(9,050,567)	(13,761,722)		(11,296,821)
I/Co Payable to Water Department	(5,127,514)		414,108	(2,341,114)		4,017,111
Customer Deposits	3,699		19,935	115,779		56,665
Customer Credit Balances	(5,997,717)		(1,321,050)	(12,531,486)		(4,024,517)
Self Insured Risk Liability	149,085		(73,311)	281,110		(1,104)
Statutory Payments to Municipalities	660,162		538,974	234,819		(136,351)
SBITA Liability	(77,859)		111,118	50,372		(22,033)
Lease Liability - current	958		922	1,914		1,842
Lease Liability - noncurrent	(19,320)		(18,362)	(38,591)		(36,677)
Other Liabilities	389,301		753,223	834,741		231,151
All other, net	212,799	-	244,676	425,598	-	489,352
<b>NET IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET ACCOUNTS - SOURCE (USE) OF CASH</b>	<b>(25,256,740)</b>	<b>(1,423,519)</b>	<b>1,931,702</b>	<b>(48,416,082)</b>	<b>(2,847,038)</b>	<b>(15,286,000)</b>
Net Increase (Decrease) in Cash	<u>(11,894,842)</u>	<u>2,725,751</u>	<u>7,284,984</u>	<u>(11,796,666)</u>	<u>7,050,605</u>	<u>11,705,435</u>
Cash - Beginning of Period	187,975,779		186,032,409	187,877,604		181,611,958
Cash - End of Period	176,080,937		193,317,393	176,080,937		193,317,393
Change In Cash - Increase (Decrease)	<u>(11,894,842)</u>		<u>7,284,984</u>	<u>(11,796,666)</u>		<u>11,705,435</u>