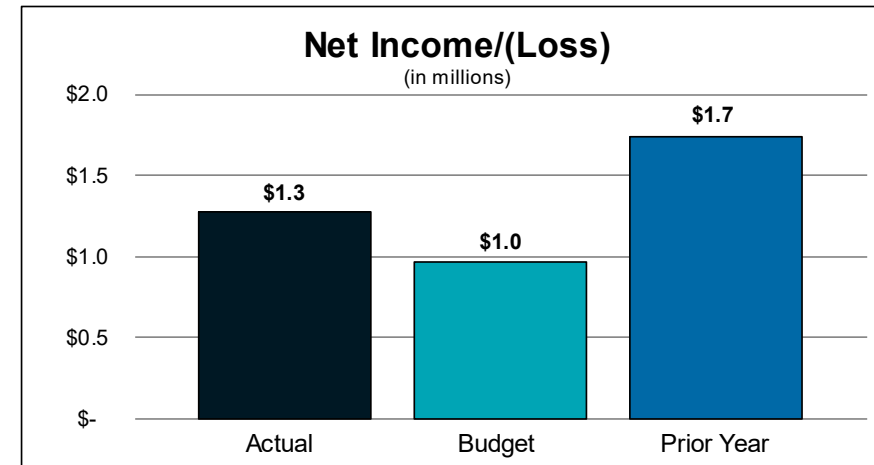
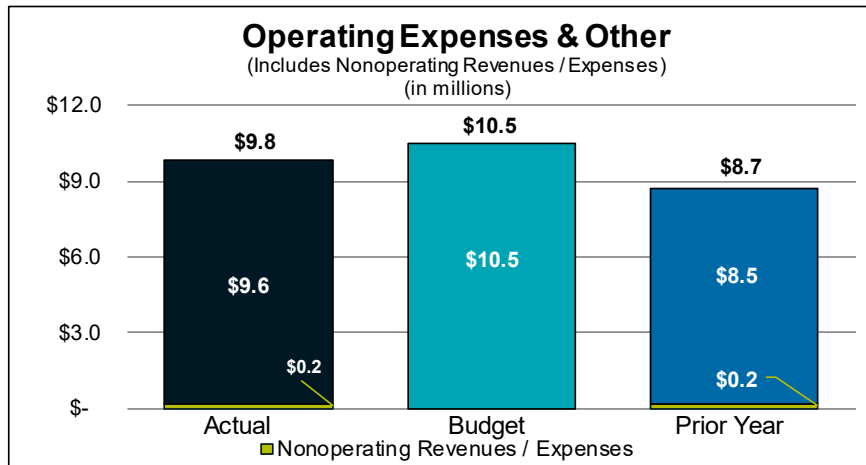
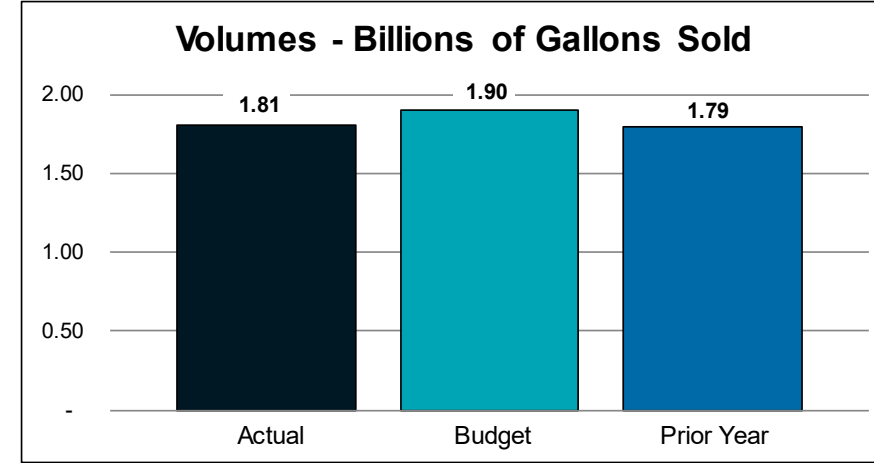
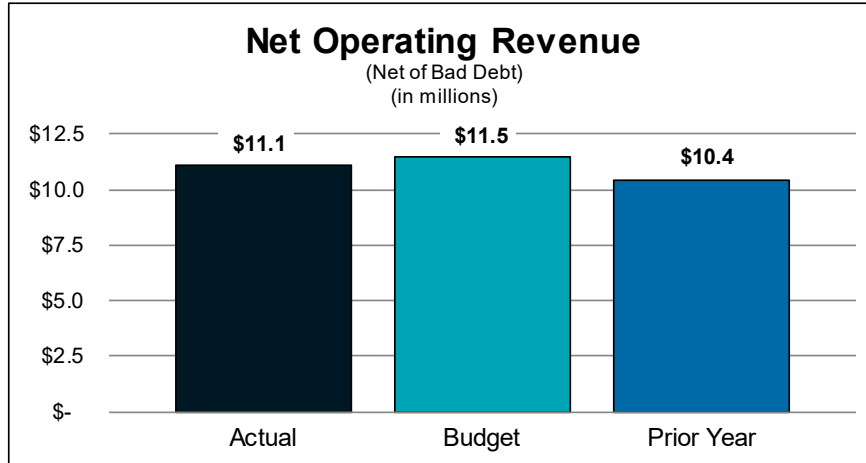


REPORT ON INCOME & FINANCE

JANUARY 2025

WATER OPERATIONS

CURRENT MONTH – JANUARY 2025



WATER OPERATIONS SUMMARY

JANUARY 2025 vs. BUDGET

Revenue:

- January Water sales revenues of \$11.1 million were unfavorable to budget by \$0.4 million, or 3.3%, as follows:

- Decreased metered sales of water due to volumes that were down 4.6% vs. budget
- All other non-volume related

	Millions
	\$ (0.2)
	\$ (0.2)

Volumes:

- January Water volumes were unfavorable to budget by 4.6%

Operating Expenses & Other:

- January operating expenses and other of \$9.8 million were favorable to budget by \$0.7 million, or 6.5%, as follows:

- Decreased WIR Water service reconnects/service replacements due to timing of various water main projects
- Decreased Distribution Operating expense primarily due to lower labor driven by open positions in Locating and Water Operations
- Decreased Distribution Maintenance expense primarily due to lower Water main maintenance (timing of paving cuts)
- Decreased Customer Accounting and Collecting expense primarily due to lower credit card fees, postage and forms vs. budget
- Increased Administrative & General expense primarily due to decreased amounts charged to capital projects (which serves to increase operating expenses)
- Decreased interest income and investment earnings primarily due to lower investable cash balances and lower yields
- All other, net

\$	0.4
\$	0.2
\$	0.2
\$	0.2
\$	(0.2)
\$	(0.2)
\$	0.1

Net Income:

- January's net income of \$1.3 million was favorable to budget by \$0.3 million

WATER OPERATIONS SUMMARY

JANUARY 2025 vs. PRIOR YEAR

Revenue:

Millions

- January Water sales revenues of \$11.1 million were favorable to prior year by \$0.7 million, or 6.4%, as follows:
 - Increased metered sales of water due to volumes that were up 0.9% vs. prior year and due to the the impact of the January 2, 2025 rate increase (7.55% increase to the Commodity component of rates for all customer classes, except Wholesale for which an updated rate schedule will be implemented on July 2, 2025) \$ 0.7
 - Increased Water Infrastructure Replacement fee revenue primarily due to the rate increase effective January 2, 2025 (\$0.25 per month increase for Residential customers - from \$4.75 per month to \$5.00 per month, with a like percentage increase for all customer classes) \$ 0.2
 - All other non-volume related \$ (0.2)

Volumes:

- January Water volumes were favorable to prior year by 0.9%

Operating Expenses & Other:

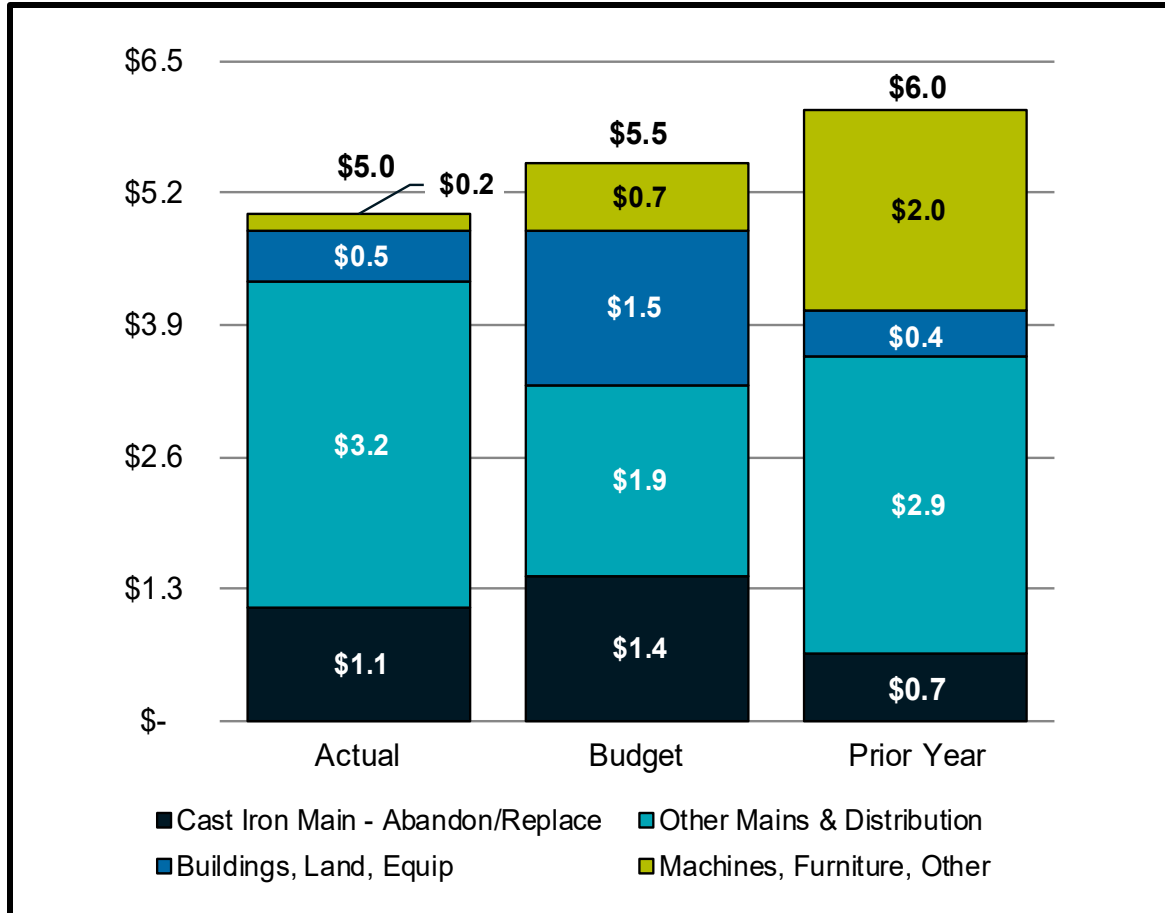
- January operating expenses and other of \$9.8 million were unfavorable to prior year by \$1.1 million, or 13.1%, as follows:
 - Increased Distribution Maintenance expense primarily due to increased Water main maintenance (timing of paving cuts) \$ (0.2)
 - Decreased earnings on invested cash balances primarily due to investment of proceeds from the 2022 Water Revenue Bonds and lower yields \$ (0.2)
 - Increased Lead Service line replacements vs. prior year \$ (0.2)
 - Increased Purification Operating expense primarily due to increase in chemicals due to shut down of Florence plant in prior year due to ice jams \$ (0.2)
 - Increased Purification Maintenance expense primarily due to increase basin maintenance work at Platte South and Platte West \$ (0.1)
 - All other, net \$ (0.2)

Net Income:

- January's net income of \$1.3 million was unfavorable to prior year by \$0.4 million.

WATER CAPITAL EXPENDITURES

JANUARY 2025



- Year-to-date capital expenditures of \$5.0 million were \$0.5 million less than budget, as follows:

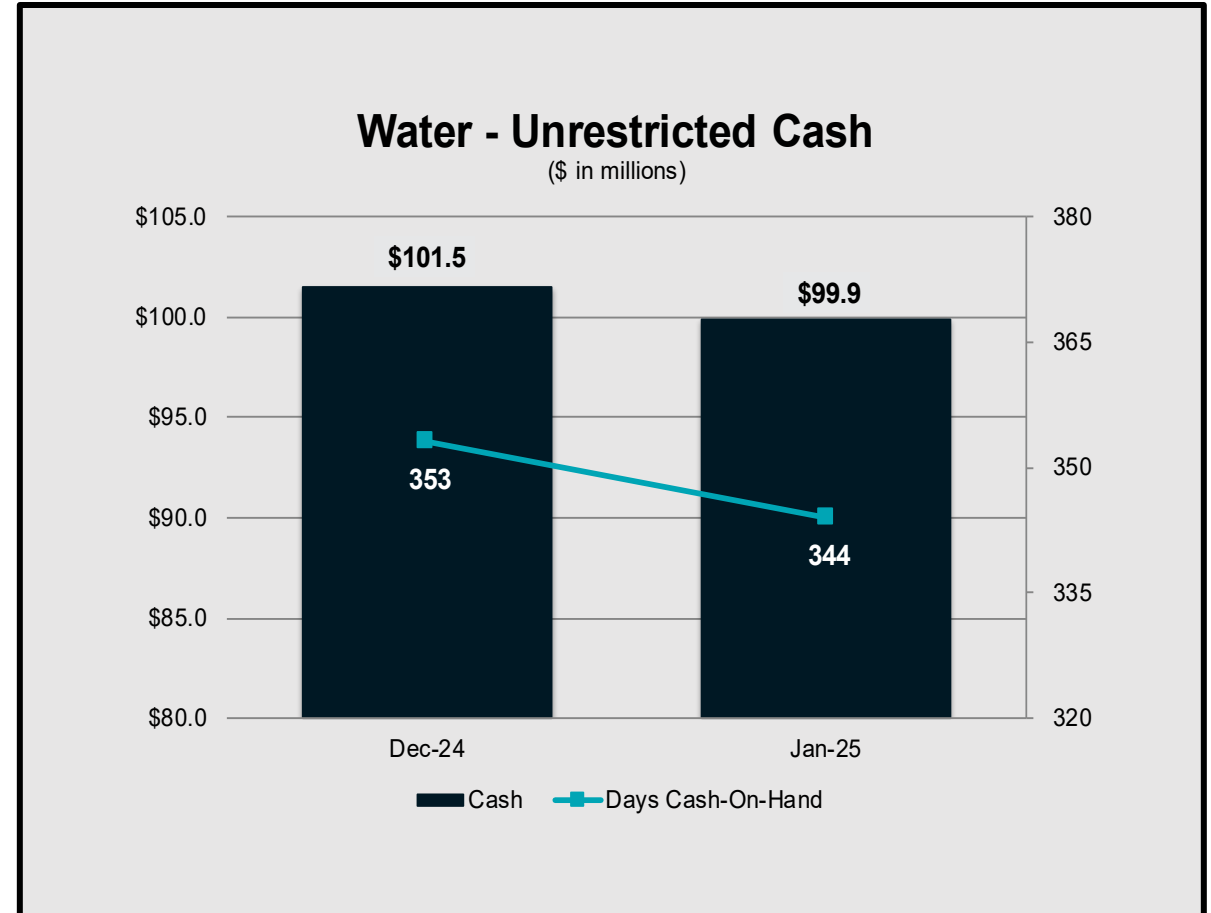
	Millions Over (Under) Budget
Platte South - New Electrical Building Design (timing)	\$ (0.5)
Platte South - Administration Building Design & Construction (timing)	\$ (0.4)
Platte West - Lime Grit Removal Installation (timing)	\$ (0.2)
Buildings, Land & Equipment-All Other	\$ 0.1
Mains-Cast Iron (timing)	\$ (0.3)
Mains - All other	\$ 1.3
Construction Machines (timing)	\$ (0.2)
All other, net	\$ (0.3)
Total	\$ (0.5)

CASH POSITION – WATER DEPARTMENT

JANUARY 31, 2025

- Cash and restricted funds totaled \$132.6 million; unrestricted cash totaled \$99.9 million, as depicted below:

(\$ in millions)	12/31/2024	1/31/2025	Change
Cash Per Balance Sheet	\$ 134.9	\$ 132.6	\$ (2.3)
Less Restricted Cash:			
2022 Bond Project Fund (proceeds remaining)	\$ 27.2	\$ 24.4	\$ (2.8)
Bond Sinking Fund - 2012, 2015 & 2018 bonds (To pay interest & principal payments)	\$ 2.8	\$ 4.9	\$ 2.1
Bond Reserve Fund - Deposit in Lieu of Insurance (2012 bonds)	\$ 3.2	\$ 3.2	\$ -
Platte West Environmental Fund	\$ 0.2	\$ 0.2	\$ -
Subtotal Restricted Cash	\$ 33.4	\$ 32.7	\$ (0.7)
Unrestricted Cash	\$ 101.5	\$ 99.9	\$ (1.6)
Components of Unrestricted Cash			
Customer Deposits and Credit Balances	\$ 5.3	\$ 5.4	\$ 0.1
Sewer Fees Collected but not Remitted	\$ 19.4	\$ 20.4	\$ 1.0
Customer Advances for Construction*	\$ 49.1	\$ 50.1	\$ 1.0
WIR Funds Collected but not Expended	\$ 26.2	\$ 27.4	\$ 1.2
Cash Reserves	\$ 1.5	\$ (3.4)	\$ (4.9)
Days Cash on Hand (Unrestricted Cash)	353	344	(9)
Cash Required to meet 180 Day Goal	\$ 51.8	\$ 52.3	
Unrestricted Cash Balance Over (Short) of 180 Day Goal	\$ 49.7	\$ 47.6	

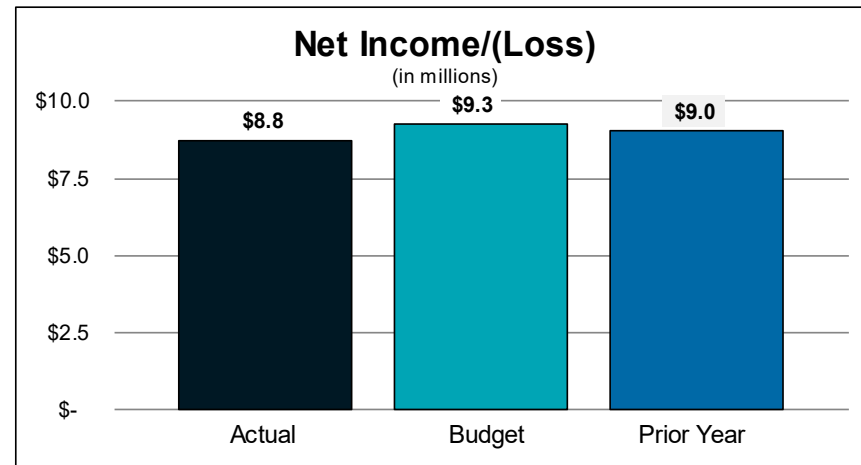
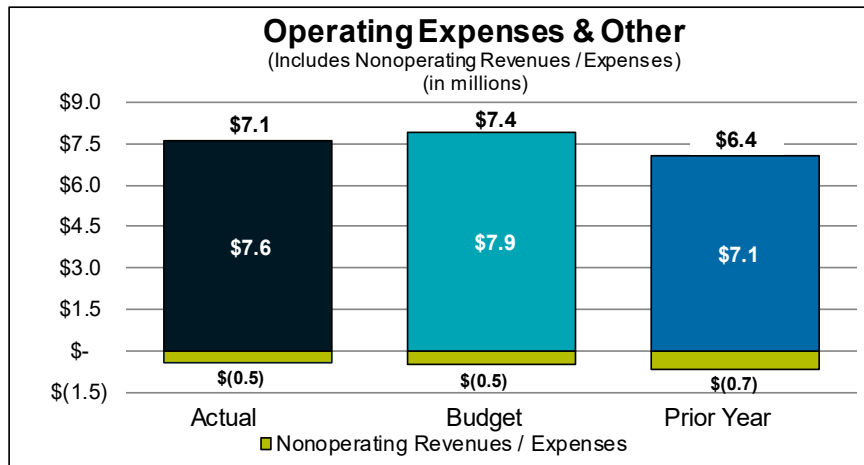
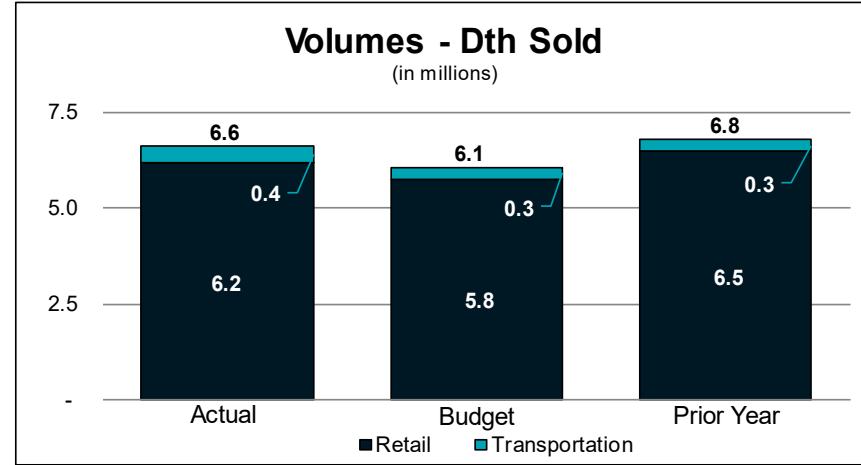
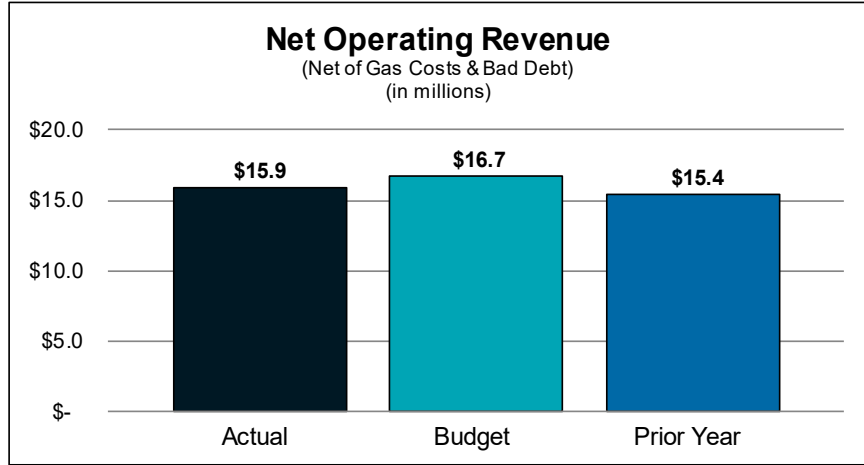


Developers/customers advance funds based on the estimated cost to install the mains. MUD expends "Cash Reserves" to construct the projects; at project completion, MUD "reimburses itself" by transferring funds from "Customer Advances for Construction" to "Cash Reserves". On January 31, 2025, \$28.0 million has been expended from Cash Reserves for work-in-progress.

**Cash Reserves as of January 31, 2025 were negatively impacted by \$0.6 million due to spending on projects to be funded by the 2022 Water Revenue Bonds; Cash Reserves will be "reimbursed" in February 2025. (There is a one-month lag between incurring costs and reimbursement.)

GAS OPERATIONS

CURRENT MONTH – JANUARY 2025



GAS OPERATIONS SUMMARY

JANUARY 2025 vs. BUDGET

Revenue:

- January Gas net revenues of \$15.9 million were unfavorable to budget by \$0.8 million, or 4.7%, despite volumes that were 9.1% favorable to budget, as follows:

- Timing of unbilled revenue accruals and mix amongst various customer types

Millions

\$ (0.8)

Volumes:

- January Gas volumes were favorable to budget by 9.1%

Operating Expenses & Other:

- January operating expenses and other of \$7.1 million were favorable to budget by \$0.3 million, or 3.7%, as follows:

- Decreased Customer Accounting and Collecting expense primarily due to lower credit card fees, postage and forms \$ 0.2
- Decreased Distribution Operating expense due to lower locating, meter changes, leak locating and heating inspections \$ 0.2
- Increased earnings on invested cash balances of the 2022 & 2023 Gas Revenue Bonds proceeds \$ 0.1
- Increased Production Operating expense primarily due to commissioning of new liquefier \$ (0.1)
- Increased Administrative & General expense primarily due to decreased amounts charged to capital projects (which serves to increase operating expenses) \$ (0.1)

Net Income:

- January's net income of \$8.8 million was \$0.5 million unfavorable to budget

GAS OPERATIONS SUMMARY

JANUARY 2025 vs. PRIOR YEAR

Revenue:

	Millions
• January Gas net revenues of \$15.9 million were favorable to prior year by \$0.5 million, or 3.2%, as follows:	
• Increased net sales revenue primarily due to the impact of the January 2, 2025 rate increase (2.5% increase to the Margin component of rates for all customer classes) partially offset with volumes that were unfavorable to prior year by 2.8%	\$ 0.2
• Increased Gas Infrastructure Replacement fee revenue primarily due to the rate increase effective January 2, 2025 (\$0.25 per month increase for Residential customers - from \$3.75 per month to \$4.00 per month, with a like percentage increase for all customer classes)	\$ 0.2
• All other non-volume related	\$ 0.1

Volumes:

- January Gas volumes were unfavorable to prior year by 2.8%

Operating Expenses & Other:

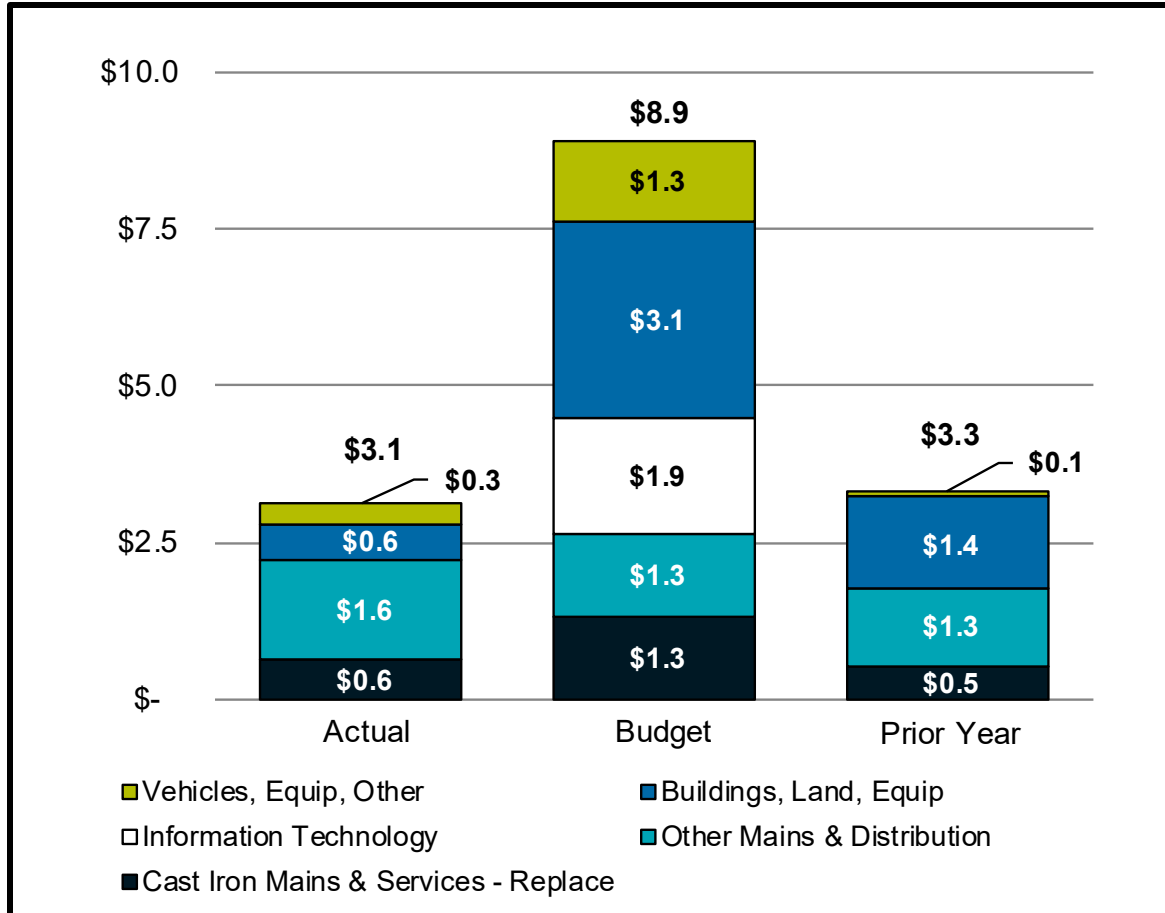
• January operating expenses and other of \$7.1 million was unfavorable to prior year by \$0.7 million, or 12.4%, as follows:	
• Decreased interest income and investment earnings primarily due to lower investable cash balances and lower yields	\$ (0.5)
• Increased Production Operating expense primarily due to commissioning of new liquefier	\$ (0.1)
• All other, net	\$ (0.1)

Net Income:

- January's net income of \$8.8 million was \$0.2 million unfavorable to prior year

GAS CAPITAL EXPENDITURES

JANUARY 2025



- Year-to-date capital expenditures of \$3.1 million were \$5.8 million less than budget, as follows:

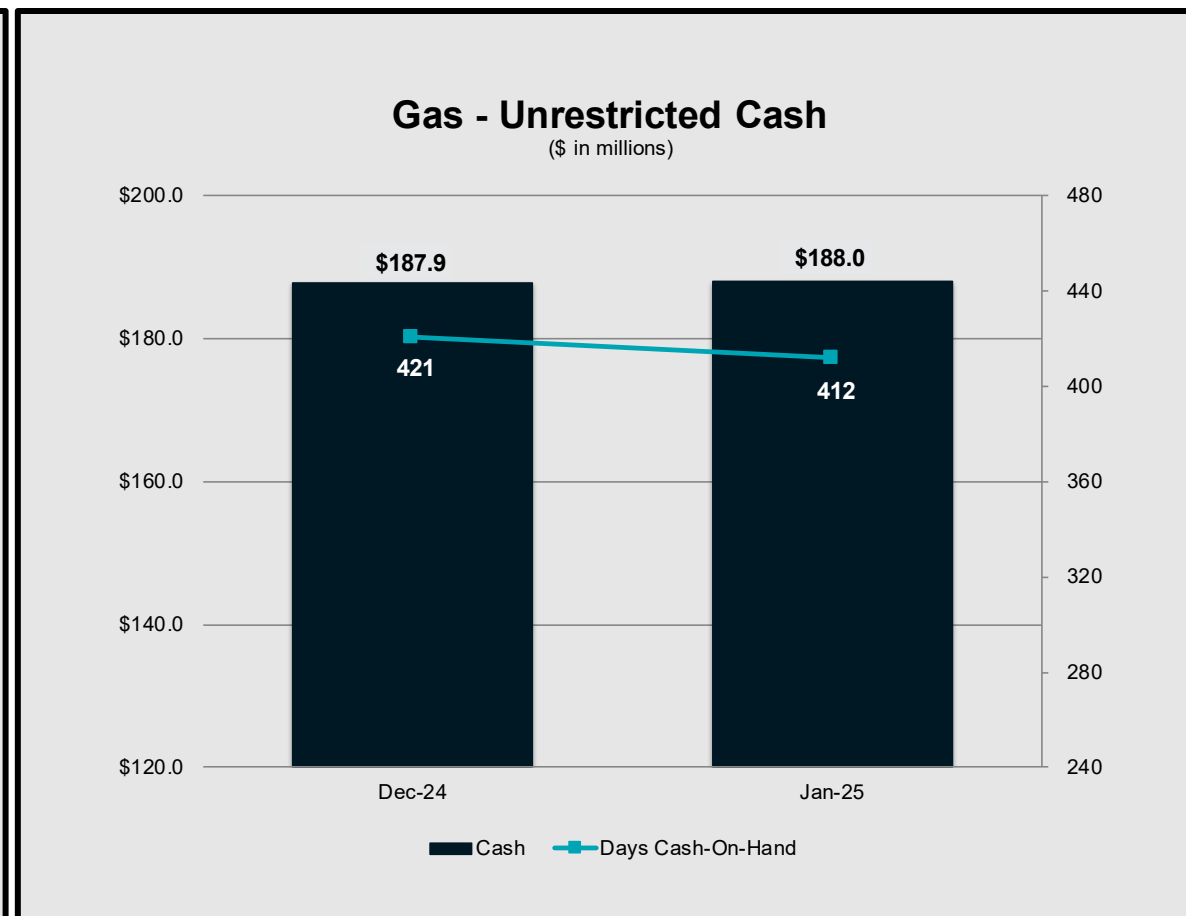
	Millions Over (Under) Budget
Buildings, Land and Equipment - New Construction Center (timing)	\$ (2.7)
Buildings, Land and Equipment - LNG Liquefaction Replacement	\$ 0.5
Buildings, Land and Equipment - All Other	\$ (0.3)
Information Technology - Digital Platform Modernization (timing)	\$ (1.7)
Information Technology - All other	\$ (0.2)
Main - Cast Iron Mains and Services (Abandon/Replace) (timing)	\$ (0.7)
Mains - Other Mains & Distribution	\$ 0.3
All Other-Misc.	\$ (1.0)
Total	\$ (5.8)

CASH POSITION – GAS DEPARTMENT

JANUARY 31, 2025

- Cash and restricted funds totaled \$257.1 million; unrestricted cash totaled \$188.0 million, as depicted below:

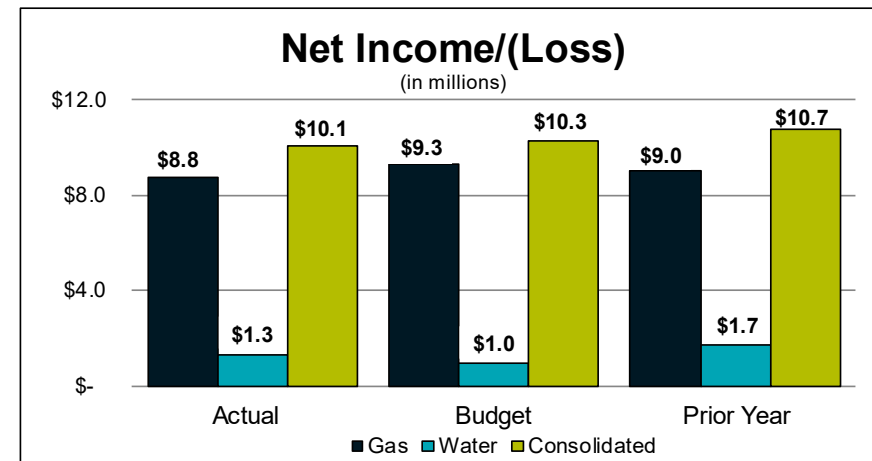
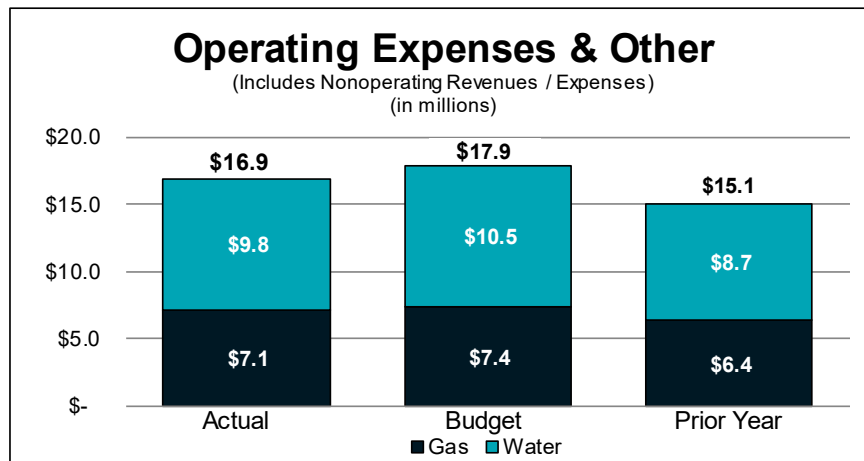
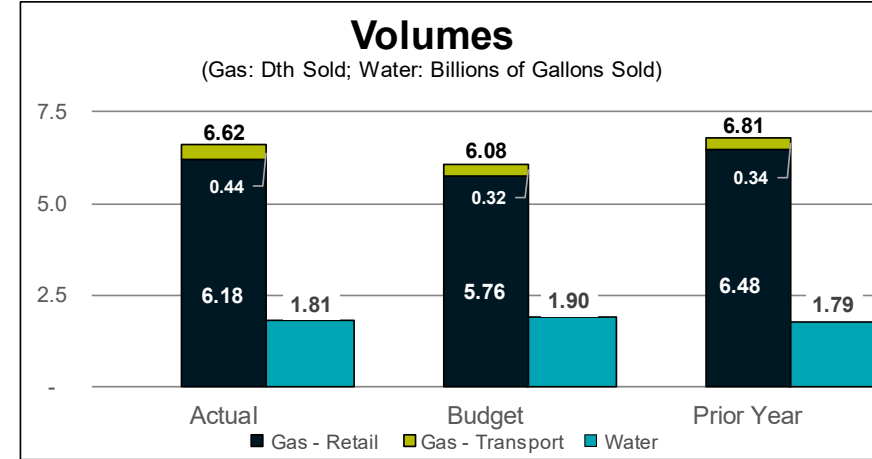
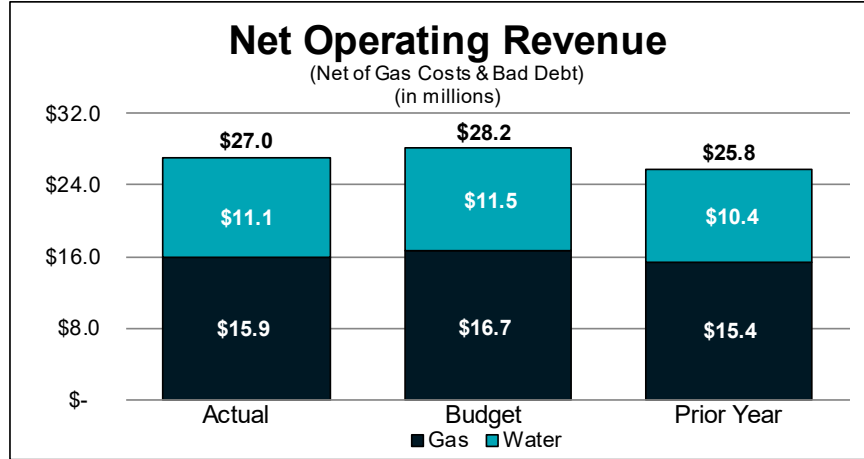
(\$ Millions)	12/31/2024	1/31/2025	Change
Cash per Balance Sheet	\$ 268.7	\$ 257.1	\$ (11.6)
Less Restricted Cash:			
2023 Bond Project Funds (Proceeds Remaining)	\$ 75.2	\$ 64.0	\$ (11.2)
2022 Bond Project Funds (Proceeds Remaining)	\$ 4.0	\$ 2.0	\$ (2.0)
2023 Bond Closing Funds (Additional Issuance Cost)	\$ -	\$ -	\$ -
Bond Sinking Fund-2018 bonds (To pay interest & principal payments)	\$ 1.6	\$ 3.1	\$ 1.5
Subtotal Restricted Cash	\$ 80.8	\$ 69.1	\$ (11.7)
Unrestricted Cash	\$ 187.9	\$ 188.0	\$ 0.1
Components of Unrestricted Cash			
Customer Deposits and Credit Balances	\$ 36.2	\$ 29.8	\$ (6.4)
Customer Advances for Construction	\$ 0.4	\$ 0.4	\$ (0.0)
Cash Reserves	\$ 151.3	\$ 157.8	\$ 6.5
Days Cash on Hand (Unrestricted Cash)	421	412	(9)
Cash Required to meet 180 Day Goal	\$ 80.3	\$ 82.2	
Unrestricted Cash Balance Over (Short) of 180 Day Goal	\$ 107.6	\$ 105.8	



**Cash Reserves as of January 31, 2025 were negatively impacted by \$3.1 million due to spending on projects to be funded by the 2022 and 2023 Gas Revenue Bonds; Cash Reserves will be "reimbursed" in February 2025. (There is a one-month lag between incurring costs and reimbursement.)

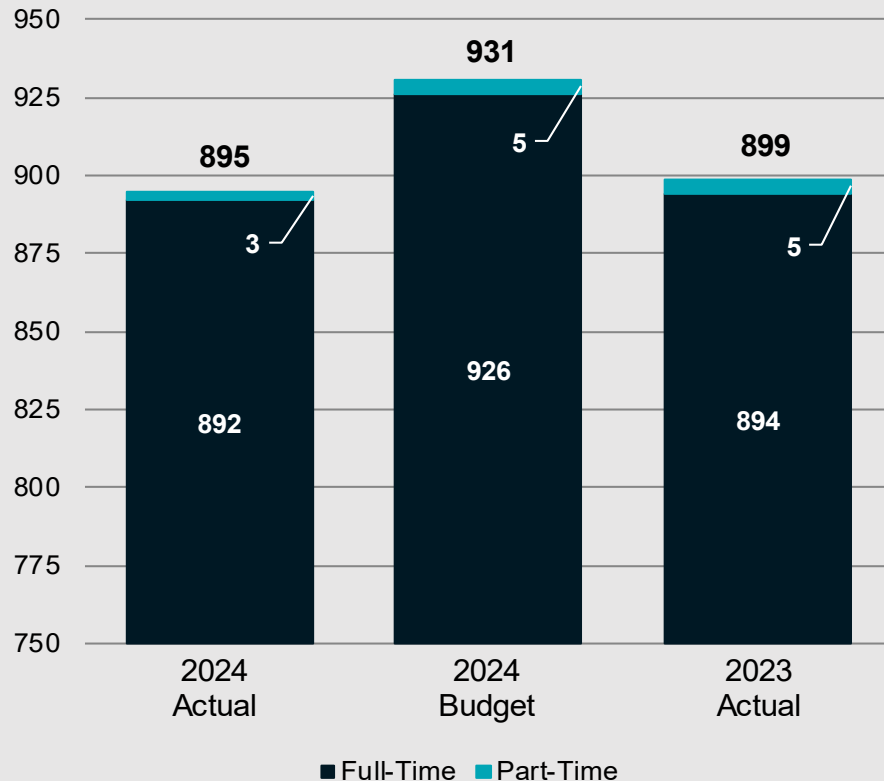
WATER & GAS OPERATIONS

CURRENT MONTH – JANUARY 2025



PERSONNEL

AS OF JANUARY 31, 2025 WATER & GAS COMBINED



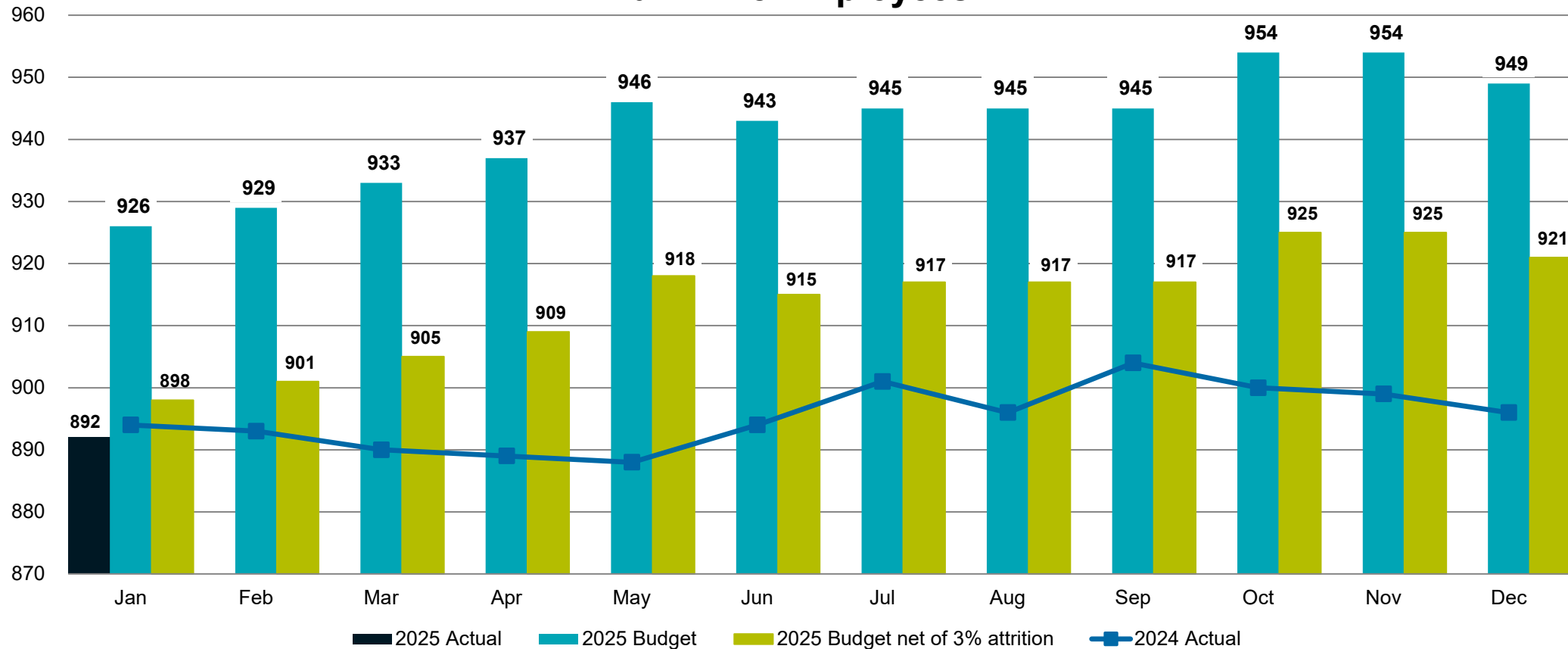
- The active payroll for January was \$7.8 million, compared with \$7.8 million in budget and \$7.4 million in prior year.
- At January 31st, there were 892 regular full-time employees*, compared with 926 in budget and 894 at January 31, 2024.
- At January 31st, there were 3 regular part-time employees, compared with 5 in budget and 5 at January 31, 2024.
- Active payroll is flat to budget driven by lower staffing partially offset by a 3% attrition factor assumed in budget and an increase in overtime expense.

* As reported

PERSONNEL TREND

THROUGH JANUARY 2025 WATER & GAS COMBINED

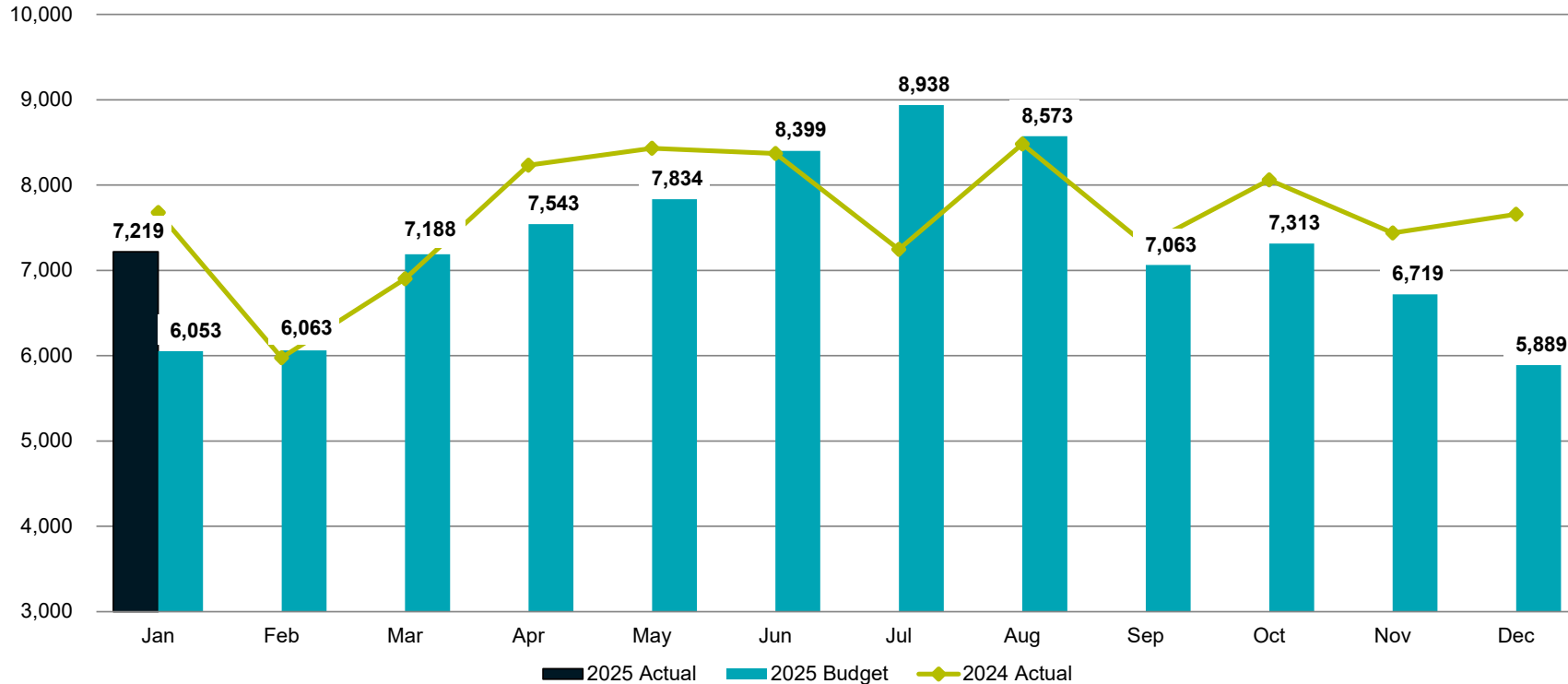
Full-Time Employees



* As reported

OVERTIME HOURS TREND

THROUGH JANUARY 2025 WATER & GAS COMBINED



	Month of January				
	2025 <u>Actual</u>	2025 <u>Budget</u>	2024 <u>Actual</u>	Favorable/(Unfavorable)	
				<u>vs. Budget</u>	<u>vs. 2024</u>
Overtime Hours	7,219.0	6,053.0	7,676.5	(1,166.0)	457.5
Overtime Dollars	\$ 469,347	\$ 385,642	\$ 497,449	\$ (83,705)	\$ 28,102

OVERTIME HOURS TREND (continued)

THROUGH JANUARY 2025

WATER & GAS COMBINED

Overtime hours for the month totaled 7,219.0 as compared with 6,053.0 in budget and 7,676.5 in prior year. Overtime hours were 1,166.0 more than budget, as follows:

	Favorable (Unfavorable) vs. Budget
Construction (1)	(466.0)
Gas Production (2)	(433.5)
Water Distribution (3)	(261.0)
Maintenance (4)	(107.5)
Field Service (5)	201.5
All other, net	(99.5)
	(1,166.0)

- (1) Increased overtime primarily driven by lower staffing as a result of open positions and gas repair and on-call crew response to increased gas main breaks, leaks and hit during the month
- (2) Increased overtime primarily driven by the commissioning of new liquefier
- (3) Increased overtime primarily driven by lower staffing as a result of open positions and employees on medical leave
- (4) Increased overtime driven by favorable weather allowing progress on a number of projects
- (5) Decreased overtime primarily due to staffing above budget for the month

METROPOLITAN

UTILITIES DISTRICT

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
FINANCIAL VARIANCE REPORT
FOR THE MONTH ENDING JANUARY 31, 2025 AND 2024**

	<u>Current Month</u>			<u>Variance Vs. Budget</u>		<u>Variance Vs. Prior Year</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Prior Year</u>	<u>% Over (Under)</u>	<u>\$/# Over (Under)</u>	<u>% Over (Under)</u>	<u>\$/# Over (Under)</u>
Revenues							
Water sales	\$ 9,204,385	\$ 9,359,175	\$ 8,520,424	(1.65)%	\$ (154,790)	8.03 %	\$ 683,961
Infrastructure charge	1,657,404	1,623,640	1,468,563	2.08 %	33,764	12.86 %	188,841
Other	240,084	493,109	443,861	(51.31)%	(253,025)	(45.91)%	(203,777)
Total revenues	<u>11,101,872</u>	<u>11,475,924</u>	<u>10,432,848</u>	<u>(3.26)%</u>	<u>(374,052)</u>	<u>6.41 %</u>	<u>669,025</u>
Revenue Deductions							
Operating & Maintenance	8,018,421	8,963,902	6,937,016	(10.55)%	(945,481)	15.59 %	1,081,405
Other	1,603,427	1,552,741	1,546,896	3.26 %	50,686	3.65 %	56,531
Total expenses	<u>9,621,848</u>	<u>10,516,643</u>	<u>8,483,912</u>	<u>(8.51)%</u>	<u>(894,795)</u>	<u>13.41 %</u>	<u>1,137,936</u>
Other Expense (Income)	<u>356,350</u>	<u>202,288</u>	<u>206,774</u>	<u>76.16 %</u>	<u>154,063</u>	<u>72.34 %</u>	<u>149,576</u>
Income before grant revenue	1,123,674	756,993	1,742,161	48.44 %	366,681	(35.50)%	(618,488)
Grant revenue	152,781	206,642	-	(26.07)%	(53,861)	#DIV/0!	152,781
Net Income (Loss)	<u>\$ 1,276,455</u>	<u>\$ 963,636</u>	<u>\$ 1,742,161</u>	<u>32.46 %</u>	<u>\$ 312,819</u>	<u>(26.73)%</u>	<u>\$ (465,707)</u>
Thousands of gallons sold	1,807,854	1,895,470	1,791,057	(4.62)%	(87,616)	.94 %	16,797
Number of customers	229,411	229,783	227,567	(.16)%	(372)	.81 %	1,844
Plant Additions & Replacements	\$ 4,971,190	\$ 5,475,715	\$ 6,012,689	(9.21)%	\$ (504,525)	(17.32)%	\$ (1,041,499)

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
FINANCIAL VARIANCE REPORT
FOR THE MONTH ENDING JANUARY 31, 2025 AND 2024**

	Current Month			Variance Vs. Budget		Variance Vs. Prior Year	
	Actual	Budget	Prior Year	% Over (Under)	\$/# Over (Under)	% Over (Under)	\$/# Over (Under)
Revenues							
Gas Sales	\$ 45,406,242	40,679,096	\$ 40,883,458	11.62 %	\$ 4,727,146	11.06 %	\$ 4,522,783
(Over)/under gas recovery	(444,358)	-	521,272	-	(444,358)	(185.24)%	(965,630)
Infrastructure charge	1,548,109	1,525,915	1,356,521	1.45 %	22,194	14.12 %	191,589
Other	523,871	523,952	376,632	(.02)%	(81)	39.09 %	147,239
Total revenues, net	47,033,864	42,728,963	43,137,883	10.07 %	4,304,901	9.03 %	3,895,982
Less: Natural gas purchased for resale	31,137,228	26,045,704	27,736,537	19.55 %	5,091,524	12.26 %	3,400,690
CPEP Rebates	-	-	-	-	-	-	-
Operating revenues, net of gas cost	15,896,637	16,683,259	15,401,345	(4.72)%	(786,623)	3.22 %	495,291
Revenue Deductions							
Operating & Maintenance	5,173,616	5,357,676	4,759,736	(3.44)%	(184,060)	8.70 %	413,880
Other	2,415,704	2,572,146	2,279,135	(6.08)%	(156,442)	5.99 %	136,569
Total operating expenses	7,589,320	7,929,822	7,038,872	(4.29)%	(340,502)	7.82 %	550,448
Other expense (income)	(176,831)	(13,721)	(681,587)	(1188.75)%	(163,110)	74.06 %	504,756
Income before grant revenue	8,484,147	8,767,158	9,044,060	(3.23)%	(283,011)	(6.19)%	(559,913)
Grant Revenue	268,409	497,900	-	()	(229,491)	-	268,409
Net Income (Loss)	\$ 8,752,556	\$ 9,265,058	\$ 9,044,060	(5.53)%	(512,502)	(3.22)%	(291,504)
Total Retail Sales Adjusted for Unbilled Sales	6,183,244	5,748,107	6,475,526	7.57 %	435,137	(4.51)%	(292,282)
Total Transportation Sales	435,491	317,428	336,534	37.19 %	118,063	29.40 %	98,957
Total Sales Adjusted for Unbilled Sales	6,618,735	6,065,535	6,812,060	9.12 %	553,200	(2.84)%	(193,325)
Heating degree days	1,268	1,238	1,340	2.42 %	30	(5.37)%	(72)
Number of customers	242,935	243,397	241,267	-0.19%	(462)	.69 %	1,668
Plant Additions & Replacements	\$ 3,120,833	\$ 8,898,084	\$ 3,328,105	(64.93)%	\$ (5,777,252)	(6.23)%	\$ (207,273)

2025 - WATER INFRASTRUCTURE REPLACEMENT - REVENUE & EXPENSE SUMMARY

	Actual 2008 - 2024	Actual January	Budget February	Budget March	Budget April	Budget May	Budget June	Budget July	Budget August	Budget September	Budget October	Budget November	Budget December	Projected YTD ACT/EST	Projected LTD Through 2025
WATER															
Water Infrastructure Revenue	\$232,198,766	1,468,563	1,542,086	1,522,986	1,561,075	1,571,986	1,508,477	1,494,880	1,591,971	1,532,764	1,584,453	1,527,494	1,670,590	\$18,577,324	\$250,776,090
Water Infrastructure Revenue - Commodity	\$68,226,147	675,895	613,946	645,527	732,542	895,344	1,284,161	1,846,740	2,107,575	1,887,298	2,041,265	809,916	691,338	\$14,231,547	\$82,457,694
Water Sustainability Fund Grant	\$250,000	-	-	-	-	-	-	250,000	-	-	-	-	-	\$250,000	\$500,000
WIR Bad Debt	(\$70,700)	-	-	-	-	-	-	-	-	-	-	-	-	\$0	(\$70,700)
Expenditures															
WCI Mains per W-2	\$214,195,610	661,391	1,376,995	3,966,433	2,325,511	2,023,909	3,533,838	2,947,075	2,876,531	1,977,165	3,628,090	2,490,363	3,165,096	\$30,972,398	\$245,168,008
WCR Streetcar Infrastructure	\$907,649	27,167	153,340	88,340	88,340	88,340	88,340	88,340	88,340	88,340	88,340	188,300	188,300	\$1,263,827	\$2,171,476
Abandonments - approximate	\$7,179,557	33,503	44,453	44,453	92,078	92,077	92,077	104,780	104,780	104,780	76,202	76,202	76,202	\$941,588	\$8,121,145
Service Reconnections W-3	\$44,975,390	110,879	70,407	330,504	350,369	333,871	305,344	426,233	202,027	231,602	191,189	375,437	712,201	\$3,640,063	\$48,615,453
Infrastructure Integrity	\$3,013,501	54,360	55,874	57,598	55,168	60,736	64,368	65,851	55,335	40,547	48,297	56,816	68,679	\$683,629	\$3,697,130
Water Main Condition Assessment***	\$2,399,137	12,447	8,289	10,362	(82,653)	125,945	70,749	15,476	4,935	182,920	95,488	10,610	104,776	\$559,343	\$2,958,480
Leak Loggers	\$1,775,003	-	-	-	-	-	-	-	-	-	-	-	-	\$0	-
TOTAL EXPENDITURES	\$274,445,848	899,747	1,709,358	4,497,691	2,828,812	2,724,879	4,154,715	3,647,756	3,331,948	2,625,354	4,127,607	3,197,728	4,315,254	\$8,060,849	\$110,731,693
NET CURRENT YEAR	\$26,158,365	\$1,244,711	\$446,674	(\$2,329,177)	(\$535,195)	(\$257,549)	(\$1,362,077)	(\$56,136)	\$367,599	\$794,707	(\$501,889)	(\$860,319)	(\$1,953,326)	(\$5,001,977)	\$22,931,391
LIFE-TO-DATE ACTUAL/PROJECTED (Impact on Operating Cash)	26,158,365	27,403,076	27,849,749	25,520,572	24,985,377	24,727,828	23,365,751	23,309,615	23,677,213	24,471,921	23,970,032	23,109,714	21,156,388		
WIR Mains Installed-Qtr (Miles)*															
WIR Mains Installed-YTD (Miles)*	65.36			0.00			0.00			0.00			0.00		
High Risk Mains Abandoned-Qtr (Miles)*															
High Risk Mains Abandoned-YTD (Miles)*	98.04			0.00			0.00			0.00			0.00		
Cast Iron Miles of Main Remaining**	1,100.35			1,100.35			1,100.35			1,100.35			1,100.35		

*Abandonments will lag behind the installed water main mileage as we wait for service reconnects to the new main to be completed prior to abandoning the cast iron mains

**Includes Cast Iron, Ductile, and other pipe cohorts

*** Water Main Condition Assessment revised from previous months' reports

2025 - GAS INFRASTRUCTURE REPLACEMENT - REVENUE & EXPENSE SUMMARY

	Actual 2008 - 2024	Actual January	Budget February	Budget March	Budget April	Budget May	Budget June	Budget July	Budget August	Budget September	Budget October	Budget November	Budget December	Projected YTD ACT/EST	Projected LTD Through 2025
GAS															
Gas Infrastructure Revenue	\$224,029,693	\$1,548,109	\$1,520,884	\$1,520,822	\$1,519,610	\$1,517,957	\$1,520,145	\$1,518,952	\$1,519,355	\$1,519,473	\$1,521,944	\$1,526,029	\$1,529,068	\$18,282,348	\$242,312,042
PHMSA Grant Revenue	\$466,357	268,409	532,684	532,684	532,684	532,684	532,684	532,684	532,684	532,684	532,684	532,684	532,684	\$6,127,929	\$6,594,286
GIR Bad Debt	(\$157,208)	-	-	-	-	-	-	-	-	-	-	-	-	-	(\$157,208)
Gas Dept Bond Offering-Project Fund		7,970,372	7,980,831	7,980,831	7,980,831	7,980,831	7,980,831	7,980,831	7,980,831	7,980,831	7,980,831	7,980,831	7,980,831	7,980,831	
Investment Earnings on Project Fund		10,459													\$0
Expenditures															
GCI Mains per G-21	\$136,250,087	623,635	693,600	693,600	935,300	935,300	935,300	906,100	906,100	1,097,900	1,424,600	1,424,600	1,454,000	\$12,030,035	\$148,280,122
GCR Streetcar Infrastructure	\$2,676,965	333,877	508,600	506,250	506,250	399,000	153,000	163,000						\$2,569,977	\$5,246,941
Abandonments - approximate	\$17,907,134	29,857	205,000	205,000	205,000	205,000	205,000	205,000	205,000	205,000	205,000	205,000	205,000	\$2,284,857	\$20,191,991
GIR services per G-21	\$107,029,725	227,178	420,400	420,400	838,400	838,400	838,400	602,400	602,400	602,400	1,055,400	1,055,400	1,060,600	\$8,561,778	\$115,591,504
GIR service reconnections per G-3	\$27,434,933	114,277	129,263	146,792	379,600	209,637	240,578	192,426	194,457	210,863	192,015	185,590	205,306	\$2,400,802	\$29,835,735
Regulator Stations Infrastructure per G-21	\$691,231	-	-	-	-	-	-	-	-	-	-	-	-	\$0	\$691,231
TOTAL EXPENDITURES	\$291,990,075	1,328,824	1,956,863	1,972,042	2,864,550	2,587,337	2,372,278	2,068,926	1,907,957	2,116,163	2,877,015	2,870,590	2,924,906	\$27,847,449	\$319,837,524
NET CURRENT YEAR	(\$67,651,232)	\$487,695	\$96,705	\$81,464	(\$812,256)	(\$536,696)	(\$319,449)	(\$17,290)	\$144,082	(\$64,006)	(\$822,387)	(\$811,878)	(\$863,154)	(\$3,437,172)	(\$71,088,404)
LIFE-TO-DATE ACTUAL/PROJECTED - Pre Bond (Impact on Operating Cash)	(67,651,232)	(67,163,538)	(67,066,833)	(66,985,369)	(67,797,625)	(68,334,321)	(68,653,770)	(68,671,060)	(68,526,979)	(68,590,985)	(69,413,372)	(70,225,250)	(71,088,404)		
GIR Capital Expenditures Funded by Bond	87,451,764	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Funded By Bond	\$87,451,764	-	-	-	-	-	-	-	-	-	-	-	-	-	\$87,451,764
Transfer to 2018 Bond Sinking Fund for Bond Interest & Principal Payments	\$14,238,955	187,509	187,115	187,115	187,115	187,115	187,115	187,115	187,115	187,115	187,115	187,115	187,115	\$2,245,779	\$16,484,734
Transfer to 2022 Bond Sinking Fund for Bond Interest & Principal Payments	\$10,479,876	311,545	310,938	310,938	310,938	310,938	310,938	310,938	310,938	310,938	310,938	310,938	310,938	\$3,731,858	\$14,211,735
LIFE-TO-DATE ACTUAL/PROJECTED - Post Bond (Impact on Operating Cash)	(4,918,299)	(5,198,068)	(6,132,099)	(7,081,372)	(8,924,365)	(10,491,797)	(11,841,983)	(12,890,010)	(13,776,665)	(14,338,725)	(15,659,165)	(16,969,096)	(18,330,303)		(14,333,108)
GIR Mains Installed-Qtr (Miles)*															
GIR Mains Installed-YTD (Miles)*	101.18			0.00			0.00		0.00		0.00		0.00		0.00
Low Pressure Mains and High Pressure-Cast Iron Mains Abandoned-Qtr (Miles)*															
Low Pressure Mains and High Pressure-Cast Iron Mains Abandoned-	142.62			0.00			0.00		0.00		0.00		0.00		0.00
Cast Iron Miles of Main Remaining**	101.16			101.16			101.16		101.16		101.16		101.16		101.16

*Abandonments will lag behind the installed gas main mileage as we wait for service reconnects to the new main to be completed prior to abandoning the cast iron mains

**Explain difference between Cast Iron and High Pressure Mains

**METROPOLITAN UTILITIES DISTRICT
PAYROLL BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH ENDING JANUARY 31, 2025 AND 2024**

**A-12a
JANUARY 2025**

	Month of January		
	2025 Actual	2025 Budget	2024 Actual
President's Office	\$ 156,662	\$ 149,247	\$ 139,156
Top level reductions	-	(20,923)	0
	<u>156,662</u>	<u>128,324</u>	<u>139,156</u>
Law	77,064	88,390	98,060
Human Resources - Vice President - Savine	109,133	116,503	101,016
Senior Vice President - Mendenhall	<u>186,197</u>	<u>204,893</u>	<u>199,076</u>
Safety, Security & Locating	311,179	347,456	287,752
Vice President - Hunter	<u>311,179</u>	<u>347,456</u>	<u>287,752</u>
Purchasing	78,124	71,692	55,822
Meter Services	248,830	251,709	225,014
Stores	100,323	104,229	108,597
Facilities Management	93,086	92,747	86,854
Vice President - Zellars	<u>520,363</u>	<u>520,377</u>	<u>476,287</u>
Field Services Administration	217,311	221,145	183,493
Field Services	866,599	839,913	867,538
Transportation	123,974	141,760	121,313
Transportation Office	80,175	85,044	73,753
Vice President - Melville	<u>1,288,059</u>	<u>1,287,862</u>	<u>1,246,097</u>
Senior Vice President - Ausdemore	<u>2,119,601</u>	<u>2,155,695</u>	<u>2,010,136</u>
Information Technology - Vice President - Pappalil	562,670	551,934	489,950
Business Development	135,028	128,838	116,161
Corporate Communications	65,832	76,385	65,420
Customer Service Administration	24,408	23,633	31,898
Customer Service	472,964	492,446	313,760
Customer Accounting	68,332	63,080	211,286
Customer Service	<u>565,704</u>	<u>579,158</u>	<u>556,944</u>
Vice President - Mueller	<u>766,564</u>	<u>784,381</u>	<u>738,525</u>
Senior Vice President - Lobsiger	<u>1,329,234</u>	<u>1,336,315</u>	<u>1,228,475</u>
Rates	24,011	23,248	22,542
Accounting	162,535	160,305	146,684
Senior Vice President - Myers	<u>186,546</u>	<u>183,552</u>	<u>169,226</u>
Gas Operations	45,377	58,288	55,263
Gas Production	285,945	192,636	260,890
Gas Systems Control	53,808	52,685	54,922
Gas Distribution	128,176	135,253	132,348
Vice President - Knight	<u>513,306</u>	<u>438,862</u>	<u>503,423</u>
Water Operations	43,928	41,196	43,237
Water Pumping - Florence	271,457	272,351	286,173
Maintenance	264,566	248,285	244,282
Water Distribution	270,167	293,710	277,632
Platte South	115,889	110,092	113,282
Platte West	145,547	142,629	119,090
Water Quality	78,198	84,330	75,270
Vice President - Whitefield	<u>1,189,752</u>	<u>1,192,593</u>	<u>1,158,966</u>
Infrastructure Integrity	128,368	131,665	109,748
Engineering	71,744	70,400	49,854
Plant Engineering	277,351	257,101	215,140
Engineering Design	256,027	270,715	247,693
Vice President - Niiya	<u>733,490</u>	<u>729,882</u>	<u>622,435</u>
Construction	1,432,204	1,406,260	1,406,429
Vice President - Schovanec	<u>1,432,204</u>	<u>1,406,260</u>	<u>1,406,429</u>
Senior Vice President - Minor	<u>3,868,752</u>	<u>3,767,597</u>	<u>3,691,253</u>
Total Payroll	<u>\$ 7,846,992</u>	<u>\$ 7,776,376</u>	<u>\$ 7,437,322</u>

A-12a

**METROPOLITAN UTILITIES DISTRICT
EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH ENDING JANUARY 31, 2025 AND 2024**

A-12b
JANUARY 2025

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.
President's Office	6	-	-	6	-	-	6	-	-
Top level reductions	-	-	-	0	-	-	-	-	-
	6	-	-	6	-	-	6	-	-
Law	9	-	-	9	-	1	9	-	1
Human Resources - Vice President - Savine	13	1	1	13	1	1	12	1	-
Senior Vice President - Mendenhall	22	1	1	22	1	2	21	1	1
Safety, Security & Locating	41	-	1	42	-	1	38	-	-
Vice President - Hunter	41	-	1	42	-	1	38	-	-
Purchasing	8	-	1	7	-	1	7	-	-
Meter Services	36	-	-	37	-	-	35	-	-
Stores	13	-	-	14	-	-	14	-	-
Facilities Management	11	-	-	11	1	-	11	1	-
Vice President - Zellars	68	-	1	69	1	1	67	1	-
Field Services Administration	25	-	-	26	-	-	24	-	-
Field Services	99	-	-	96	-	-	95	-	-
Transportation	18	-	-	20	-	-	18	-	-
Transportation Office	9	-	-	10	-	-	9	-	-
Vice President - Melville	151	-	-	152	-	-	146	-	-
Senior Vice President - Ausdemore	260	-	2	263	1	2	251	1	-
Information Technology - Vice President - Pappalil	53	-	1	54	-	3	48	-	2
Business Development	16	-	-	17	-	1	16	-	1
Corporate Communications	6	-	3	6	-	3	6	-	2
Customer Service Administration	2	-	-	2	-	-	3	-	-
Customer Service	69	-	-	78	1	-	51	-	-
Customer Accounting	9	-	-	10	-	-	32	1	-
Branch Delivery	-	-	-	-	-	-	-	-	-
Customer Service	80	-	-	90	1	-	86	1	-
Vice President - Mueller	102	-	3	113	1	4	108	1	3
Senior Vice President - Lobsiger	155	-	4	167	1	7	156	1	5
Rates	2	-	-	2	-	-	2	-	-
Accounting	17	-	-	17	-	1	17	-	1
Senior Vice President - Myers	19	-	-	19	-	1	19	-	1
Gas Operations	4	-	-	4	-	-	4	-	-
Gas Production	18	-	-	18	-	-	18	-	-
Gas Systems Control	6	-	-	6	-	-	6	-	-
Gas Distribution	14	-	-	15	-	-	15	-	-
Vice President - Knight	42	-	-	43	-	-	43	-	-
Water Operations	3	-	-	3	-	-	1	-	-
Water Pumping - Florence	31	-	1	33	-	1	34	-	-
Maintenance	29	-	-	29	-	-	29	-	-
Water Distribution	38	-	-	40	-	-	40	-	-
Platte South	13	1	-	13	1	-	13	1	-
Platte West	17	1	-	17	1	-	15	1	-
Water Quality	10	-	-	10	-	1	9	-	-
Vice President - Whitfield	141	2	1	145	2	2	141	2	-
Infrastructure Integrity	16	-	3	16	-	4	14	-	2
Engineering	5	-	-	5	-	-	5	-	-
Plant Engineering	32	-	-	31	-	1	28	-	1
Engineering Design	33	-	-	35	-	2	34	-	-
Vice President - Niiya	86	-	3	87	-	7	81	-	3
Construction	161	-	-	174	-	-	176	-	-
Vice President - Schovanec	161	-	-	174	-	-	176	-	-
Senior Vice President - Minor	430	2	4	449	2	9	441	2	3
Total Employees	892	3	11	926	5	21	894	5	10

A-12b

**METROPOLITAN UTILITIES DISTRICT
SPA EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH ENDING JANUARY 31, 2025 AND 2024**

A-12b
JANUARY 2025

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.
President's Office	6	-	-	6	-	-	6	-	-
Top level reductions	-	-	-	0	-	-	-	-	-
	6	-	-	6	-	-	6	-	-
Law	9	-	-	9	-	-	9	-	-
Human Resources - Vice President - Savine	11	-	-	11	-	-	10	-	-
Senior Vice President - Mendenhall	20	-	-	20	-	-	19	-	-
Safety, Security & Locating	13	-	-	13	-	-	13	-	-
Vice President - Hunter	13	-	-	13	-	-	13	-	-
Purchasing	8	-	-	7	-	-	7	-	-
Meter Services	3	-	-	3	-	-	3	-	-
Stores	2	-	-	2	-	-	2	-	-
Facilities Management	5	-	-	5	-	-	5	-	-
Vice President - Zellars	18	-	-	17	-	-	17	-	-
Field Services Administration	8	-	-	9	-	-	7	-	-
Field Services	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-
Transportation Office	3	-	-	4	-	-	3	-	-
Vice President - Melville	11	-	-	13	-	-	10	-	-
Senior Vice President - Ausdemore	42	-	-	43	-	-	40	-	-
Information Technology - Vice President - Pappalil	53	-	-	54	-	-	48	-	-
Business Development	9	-	-	10	-	-	8	-	-
Corporate Communications	6	-	-	6	-	-	6	-	-
Customer Service Administration	2	-	-	2	-	-	3	-	-
Customer Service	9	-	-	10	-	-	7	-	-
Customer Accounting	1	-	-	1	-	-	3	-	-
Branch Delivery	-	-	-	-	-	-	-	-	-
Customer Service	12	-	-	13	-	-	13	-	-
Vice President - Mueller	27	-	-	29	-	-	27	-	-
Senior Vice President - Lobsiger	80	-	-	83	-	-	75	-	-
Rates	2	-	-	2	-	-	2	-	-
Accounting	11	-	-	11	-	-	11	-	-
Senior Vice President - Myers	13	-	-	13	-	-	13	-	-
Gas Operations	4	-	-	4	-	-	4	-	-
Gas Production	3	-	-	3	-	-	3	-	-
Gas Systems Control	6	-	-	6	-	-	6	-	-
Gas Distribution	2	-	-	2	-	-	2	-	-
Vice President - Knight	15	-	-	15	-	-	15	-	-
Water Operations	3	-	-	3	-	-	1	-	-
Water Pumping - Florence	8	-	-	9	-	-	9	-	-
Maintenance	3	-	-	3	-	-	3	-	-
Water Distribution	4	-	-	4	-	-	5	-	-
Platte South	2	-	-	2	-	-	2	-	-
Platte West	2	-	-	2	-	-	2	-	-
Water Quality	9	-	-	9	-	-	8	-	-
Vice President - Whitfield	31	-	-	32	-	-	30	-	-
Infrastructure Integrity	5	-	-	6	-	-	4	-	-
Engineering	5	-	-	5	-	-	5	-	-
Plant Engineering	32	-	-	31	-	-	28	-	-
Engineering Design	19	-	-	20	-	-	20	-	-
Vice President - Niiya	61	-	-	62	-	-	57	-	-
Construction	19	-	-	20	-	-	19	-	-
Vice President - Schovanec	19	-	-	20	-	-	19	-	-
Senior Vice President - Minor	126	-	-	129	-	-	121	-	-
Total Employees	287	-	-	294	-	-	274	-	-

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**METROPOLITAN UTILITIES DISTRICT
OAC EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH ENDING JANUARY 31, 2025 AND 2024**

A-12b
JANUARY 2025

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.
President's Office	-	-	-	-	-	-	-	-	-
Top level reductions	-	-	-	0	-	-	-	-	-
Law	-	-	-	-	-	1	-	-	1
Human Resources - Vice President - Savine	2	1	1	2	1	1	2	1	-
Senior Vice President - Mendenhall	2	1	1	2	1	2	2	1	1
Safety, Security & Locating	28	-	1	29	-	1	25	-	-
Vice President - Hunter	28	-	1	29	-	1	25	-	-
Purchasing	-	-	1	-	-	1	-	-	-
Meter Services	33	-	-	34	-	-	32	-	-
Stores	11	-	-	12	-	-	12	-	-
Facilities Management	6	-	-	6	1	-	6	1	-
Vice President - Zellars	50	-	1	52	1	1	50	1	-
Field Services Administration	17	-	-	17	-	-	17	-	-
Field Services	99	-	-	96	-	-	95	-	-
Transportation	18	-	-	20	-	-	18	-	-
Transportation Office	6	-	-	6	-	-	6	-	-
Vice President - Melville	140	-	-	139	-	-	136	-	-
Senior Vice President - Ausdemore	218	-	2	220	1	2	211	1	-
Information Technology - Vice President - Pappalil	-	-	1	-	-	3	-	-	2
Business Development	7	-	-	7	-	1	8	-	1
Corporate Communications	-	-	3	-	-	3	-	-	2
Customer Service Administration	-	-	-	-	-	-	-	-	-
Customer Service	60	-	-	68	1	-	44	-	-
Customer Accounting	8	-	-	9	-	-	29	1	-
Branch Delivery	-	-	-	-	-	-	-	-	-
Customer Service	68	-	-	77	1	-	73	1	-
Vice President - Mueller	75	-	3	84	1	4	81	1	3
Senior Vice President - Lobsiger	75	-	4	84	1	7	81	1	5
Rates	-	-	-	-	-	-	-	-	-
Accounting	6	-	-	6	-	1	6	-	1
Senior Vice President - Myers	6	-	-	6	-	1	6	-	1
Gas Operations	-	-	-	-	-	-	-	-	-
Gas Production	15	-	-	15	-	-	15	-	-
Gas Systems Control	-	-	-	-	-	-	-	-	-
Gas Distribution	12	-	-	13	-	-	13	-	-
Vice President - Knight	27	-	-	28	-	-	28	-	-
Water Operations	-	-	-	24	-	-	-	-	-
Water Pumping - Florence	23	-	1	26	-	1	25	-	-
Maintenance	26	-	-	36	-	-	26	-	-
Water Distribution	34	-	-	11	-	-	35	-	-
Platte South	11	1	-	15	1	-	11	1	-
Platte West	15	1	-	1	1	-	13	1	-
Water Quality	1	-	-	-	-	1	1	-	-
Vice President - Whitfield	110	2	1	113	2	2	111	2	-
Infrastructure Integrity	11	-	3	10	-	4	10	-	2
Engineering	-	-	-	-	-	-	-	-	-
Plant Engineering	-	-	-	-	-	1	-	-	1
Engineering Design	14	-	-	15	-	2	14	-	-
Vice President - Niiya	25	-	3	25	-	7	24	-	3
Construction	142	-	-	154	-	-	157	-	-
Vice President - Schovanec	142	-	-	154	-	-	157	-	-
Senior Vice President - Minor	304	2	4	320	2	9	320	2	3
Total Employees	605	3	11	632	5	21	620	5	10

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**METROPOLITAN UTILITIES DISTRICT
OVERTIME HOURS BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH ENDING JANUARY 31, 2025 AND 2024**

**A-12c
JANUARY 2025**

	Month of January		
	2025 Actual	2025 Budget	2024 Actual
President's Office	0.0	-	0.0
Law	19.0	15	23.0
Human Resources - Vice President - Savine	0.5	10	1.0
Senior Vice President - Mendenhall	19.5	25	24.0
Safety, Security & Locating	198.5	200	80.0
Vice President - Hunter	198.5	200	80.0
Purchasing	6.0	-	0.0
Meter Services	3.0	10	17.0
Stores	107.5	30	81.5
Facilities Management	55.5	50	158.5
Vice President - Melville	172.0	90	257.0
Field Services Administration	198.5	275	311.5
Field Services	1,125.0	1,250	1,496.5
Transportation	51.5	30	69.0
Transportation Office	80.5	75	66.0
Vice President - Minor	1,455.5	1,630	1,943.0
Senior Vice President - Ausdemore	1,826.0	1,920	2,280.0
Information Technology - Vice President - Pappail	46.0	25	21.0
Business Development	4.0	5	(3.0)
Corporate Communications	0.0	-	0.0
Customer Service Administration	0.0	-	0.0
Customer Service	161.0	100	168.0
Customer Accounting	0.5	5	0.0
Branch Delivery	0.0	-	0.0
Customer Service	161.5	105.0	168.0
Vice President - Mueller	165.5	110.0	165.0
Senior Vice President - Lobsiger	211.5	135.0	186.0
Rates	0.0	-	0.0
Accounting	28.0	-	0.0
Senior Vice President - Myers	28.0	-	0.0
Gas Operations	0.0	-	0.0
Gas Production	833.5	400	978.0
Gas Systems Control	0.0	8	41.0
Gas Distribution	37.5	55	170.0
Vice President - Knight	871.0	463	1,189.0
Water Operations	0.0	-	0.0
Water Pumping - Florence	130.5	175	210.5
Maintenance	217.5	110	196.5
Water Distribution	561.0	300	304.0
Platte South	25.0	50	123.5
Platte West	66.0	140	130.5
Water Quality	29.0	10	10.0
Vice President - Whitfield	1,029.0	785	975.0
Infrastructure Integrity	29.0	20	26.0
Engineering	0.0	-	0.0
Plant Engineering	57.0	10	1.0
Engineering Design	32.0	45	23.5
Vice President - Niiya	118.0	75.0	50.5
Construction	3,116.0	2,650	2,972.0
Vice President - Schovanec	3,116.0	2,650.0	2,972.0
Senior Vice President - Minor	5,134.0	3,973.0	5,186.5
Total Overtime Hours	7,219.0	6,053	7,676.5

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**METROPOLITAN UTILITIES DISTRICT
OVERTIME DOLLARS BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH ENDING JANUARY 31, 2025 AND 2024**

**A-12d
JANUARY 2025**

	Month of January		
	2025 Actual	2025 Budget	2024 Actual
President's Office	\$ -	\$ -	\$ -
Law	1,407	941	1,606
Human Resources - Vice President - Savine	29	560	54
Senior Vice President - Mendenhall	1,436	1,502	1,660
Safety, Security & Locating	12,677	12,880	4,904
Vice President - Hunter	12,677	12,880	4,904
Purchasing	320	-	-
Meter Services	170	594	905
Stores	6,630	1,799	4,883
Facilities Management	3,532	3,034	9,029
Vice President - Zellars	10,652	5,427	14,817
Field Services Administration	15,174	18,937	21,379
Field Services	80,694	83,238	107,486
Transportation	3,274	1,767	4,152
Transportation Office	6,517	5,407	5,014
Vice President - Melville	105,659	109,348	138,032
Senior Vice President - Ausdemore	128,988	127,655	157,753
Information Technology - Vice President - Pappalil	3,842	1,909	1,441
Business Development	253	207	139
Corporate Communications	-	-	-
Customer Service Administration	-	-	-
Customer Service	7,598	5,625	7,443
Customer Accounting	32	281	-
Branch Delivery	-	-	-
Customer Service	7,629	5,906	7,443
Vice President - Mueller	7,882	6,114	7,304
Senior Vice President - Lobsiger	11,724	8,023	8,745
Rates	-	-	-
Accounting	1,417	-	-
Senior Vice President - Myers	1,417	-	-
Gas Operations	-	-	-
Gas Production	61,692	29,664	71,572
Gas Systems Control	-	596	2,867
Gas Distribution	2,669	4,057	11,680
Vice President - Knight	64,361	34,318	86,120
Water Operations	-	-	-
Water Pumping - Florence	8,796	11,851	15,610
Maintenance	14,785	7,594	13,169
Water Distribution	31,834	17,421	16,909
Platte South	1,483	3,401	8,236
Platte West	4,661	8,834	9,105
Water Quality	1,957	644	595
Vice President - Whitfield	63,516	49,745	63,624
Infrastructure Integrity	1,162	1,146	1,484
Engineering	-	-	-
Plant Engineering	4,099	745	71
Engineering Design	2,005	2,608	1,374
Vice President - Niiya	7,266	4,499	2,929
Construction	190,638	159,901	176,618
Vice President - Schovanec	190,638	159,901	176,618
Senior Vice President - Minor	325,782	248,463	329,291
Total Overtime Dollars	469,347	385,642	497,449

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
BALANCE SHEETS
AS OF JANUARY 31, 2025 AND JANUARY 1, 2025**

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JANUARY 2025
Page 1**

	<u>January 31 2025</u>	<u>January 1 2025</u>	<u>Increase (Decrease) One Month</u>
ASSETS			
UTILITY PLANT			
Plant in service - At cost	\$ 1,474,140,212	\$ 1,473,574,728	\$ 565,483
Less - Accumulated depreciation	(423,473,314)	(421,085,918)	(2,387,396)
Net utility plant in service	1,050,666,898	1,052,488,811	(1,821,913)
Construction in progress	131,515,204	127,175,270	4,339,934
Construction materials - at average cost	2,765,449	2,728,267	37,182
Net utility plant	<u>1,184,947,551</u>	<u>1,182,392,347</u>	<u>2,555,204</u>
NONCURRENT ASSETS			
2012 Bond Reserve Fund - Restricted	3,197,551	3,192,264	5,287
2022 Bond Project Fund	24,375,814	27,202,522	(2,826,708)
Construction/Environmental fund	177,076	176,974	102
Lease receivable	1,115,006	1,154,663	(39,656)
Other non-current assets	1,673,340	1,688,959	(15,619)
Total noncurrent assets	<u>30,538,786</u>	<u>33,415,381</u>	<u>(2,876,594)</u>
CURRENT ASSETS			
Cash in treasurer's accounts	99,925,475	101,494,139	(1,568,664)
Bond sinking fund - restricted	4,899,040	2,779,600	2,119,440
Accounts receivable	4,383,639	4,208,454	175,185
Accounts receivable - utility service	27,948,803	28,572,757	(623,955)
Allowance for uncollectible accounts	(1,613,073)	(1,623,932)	10,859
Interdepartmental Receivable from Gas Department	5,127,514	2,341,114	2,786,400
Lease receivable	73,141	71,919	1,222
Interest receivable	1,417	13,490	(12,072)
Accrued unbilled revenues	4,890,163	4,846,814	43,349
Materials and supplies - at average cost	8,020,467	8,391,042	(370,574)
Prepayments	378,318	431,545	(53,228)
Total current assets	<u>154,034,904</u>	<u>151,526,942</u>	<u>2,507,962</u>
DEFERRED OUTFLOWS			
Pension	(281,710)	(281,710)	-
OPEB	5,342,871	5,342,871	-
Debt refund	1,253,219	1,276,931	(23,712)
Total deferred outflows	<u>6,314,380</u>	<u>6,338,092</u>	<u>(23,712)</u>
Total Assets	<u>\$ 1,375,835,622</u>	<u>\$ 1,373,672,763</u>	<u>\$ 2,162,859</u>

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
BALANCE SHEETS
AS OF JANUARY 31, 2025 AND JANUARY 1, 2025**

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JANUARY 2025
Page 2**

	<u>January 31 2025</u>	<u>January 1 2025</u>	<u>Increase (Decrease) One Month</u>
LIABILITIES AND NET WORTH			
NONCURRENT LIABILITIES			
Long Term Debt:			
Water Revenue Bonds Net of Discount/Premium	208,586,173	208,686,363	(100,190)
NDEQ Loan - Contact Basin	1,829,657	1,829,657	-
Total long term debt	<u>210,415,831</u>	<u>210,516,020</u>	<u>(100,190)</u>
Net pension liability	13,206,800	13,206,800	-
Other Post Employment Benefits	29,735,501	29,948,300	(212,799)
Total Long Term Liabilities	<u>253,358,132</u>	<u>253,671,120</u>	<u>(312,989)</u>
CURRENT LIABILITIES			
Current maturities of revenue bonds	17,160,000	17,160,000	-
Current maturities of NDEQ Loans	311,784	311,784	-
Accounts payable	9,954,390	10,493,366	(538,975)
Customer deposits-Pioneer Approach Mains	3,819,445	3,819,445	-
Customer Credit Balances	1,601,830	1,443,230	158,599
Statutory payments to municipalities	149,889	830,562	(680,673)
Sewer fee collection due municipalities	28,503,631	27,680,726	822,905
Interest accrued on water revenue bonds	1,368,868	684,434	684,434
Accrued vacation payable	5,852,328	5,852,328	-
Other current liabilities	94	93	0
Total current liabilities	<u>68,722,259</u>	<u>68,275,969</u>	<u>446,290</u>
CUSTOMER ADVANCES FOR CONSTRUCTION	<u>50,106,036</u>	<u>49,138,706</u>	<u>967,330</u>
SELF - INSURED RISKS	<u>5,048,974</u>	<u>4,736,811</u>	<u>312,163</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows - pension	(4,833,635)	(4,833,635)	-
Deferred inflows - OPEB	8,940,344	8,940,344	-
Deferred Inflows - lease	1,145,943	1,153,438	(7,495)
Contributions in aid of construction	416,079,717	416,598,612	(518,895)
	<u>421,332,369</u>	<u>421,858,759</u>	<u>(526,390)</u>
NET POSITION – ACCUMULATED REINVESTED EARNINGS	<u>577,267,852</u>	<u>575,991,397</u>	<u>1,276,455</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u><u>1,375,835,622</u></u>	<u><u>1,373,672,763</u></u>	<u><u>2,162,859</u></u>

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH ENDING JANUARY 31, 2025 AND 2024**

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JANUARY 2025

	January 2025		January 2024
	Actual	Budget	Actual
OPERATING REVENUES			
Metered sales of water	\$ 9,204,385	\$ 9,359,175	\$ 8,520,424
Infrastructure charge	1,657,404	1,623,640	1,468,563
Other operating revenues	203,783	538,052	444,326
Total operating revenues	11,065,571	11,520,867	10,433,313
Less: Bad debt expense	36,301	(44,943)	(465)
Total operating revenues, net	11,101,872	11,475,924	10,432,848
OPERATING EXPENSES			
Operating expense	5,296,721	5,578,586	4,794,193
Maintenance expense	2,721,700	3,385,317	2,142,823
Depreciation	1,453,538	1,403,399	1,407,065
Other Non-Operating Expense (Income)	-	-	(6,273)
Statutory payments & fuel taxes	149,889	149,342	139,831
Interest expense revenue bonds	607,957	607,957	667,929
Interest expense NDEQ Loan	5,354	5,354	6,118
Total revenue deductions	10,235,159	11,129,954	9,151,686
Net revenues	866,714	345,971	1,281,162
Other Income & Expense - Interest, Invest Earnings & Exp	256,960	411,023	461,000
Income before grant revenue	1,123,674	756,993	1,742,161
Grant revenue	152,781	206,642	-
FUNDS PROVIDED			
Net inome (loss)	1,276,455	963,636	1,742,161
Depreciation and amortization charges	1,634,096	1,580,808	1,568,210
Deferred inflows - lease	(7,495)	(4,299)	(4,299)
Lease Interest income accrual (non cash)	14,716	13,490	15,645
Lease Interest receivable	(2,644)	-	(1,304)
Contribution in aid of construction	-	2,718,560	-
Contribution in aid of construction - impact fees	262,996	335,400	250,073
Customer Advances for Construction	967,330	-	2,506,066
Total funds provided	4,145,453	5,607,594	6,076,553
FUNDS EXPENDED			
Plant additions and replacements	3,854,242	4,041,919	5,351,298
Plant additions and replacements-Cast Iron	1,116,948	1,433,796	661,391
OPEB - Begin Pre-funding	212,799	-	244,676
Bond Interest - 2012-Expense accrual (non cash)	(46,071)	(46,071)	(53,054)
Bond Interest - 2015-Expense accrual (non cash)	(274,582)	(274,582)	(313,950)
Bond Interest - 2018-Expense accrual (non cash)	(75,057)	(75,057)	(81,066)
Bond Interest - 2022-Expense accrual (non cash)	(212,247)	(212,247)	(219,859)
NDEQ Interest - Expense accrual (non cash)	(5,354)	(5,354)	(6,118)
Total funds expended	4,570,679	4,862,404	5,583,319
SUBTOTAL - FUNDS PROVIDED LESS FUNDS EXPENDED	(425,226)	745,190	493,235

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH ENDING JANUARY 31, 2025 AND 2024**

**W-2
JANUARY 2025**

BOND ACTIVITIES			
Interest on Bond Project Fund	(87,959)	-	(188,765)
Interest on Bond Reserve Fund	(5,287)	-	(6,728)
Bond Project Fund - 2022 (Spending Funded by Bond Proceeds)	<u>2,914,667</u>	<u>1,345,054</u>	<u>302,900</u>
Net Change in Bond Project Funds	<u>2,821,421</u>	<u>1,345,054</u>	<u>107,407</u>
 IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET			
ASSET ACCOUNTS			
Bond Sinking Fund	(2,119,440)		(2,087,566)
Accounts Receivable	(175,185)		(35,714)
Accounts Receivable - Utility Service	623,955		(2,497,296)
Construction/Environmental fund	(102)		(160)
Allowance for Uncollectible Accounts	(10,859)		27,123
I/Co Receivable from Gas Department	(2,786,400)		(3,603,002)
Lease Receivable	(1,222)		(7,853)
Lease Receivable Noncurrent	39,656		38,434
Accrued Unbilled Revenue	(43,349)		122,968
Materials and Supplies	370,574		153,128
Prepayments	53,228		66,380
Other Noncurrent Assets	15,619		3,249
 LIABILITY ACCOUNTS			
Accounts Payable	(544,329)		(1,611,736)
Customer Deposits - Pioneer Mains	-		29,477
Customer Credit Balances	158,599		(133,663)
Self Insured Risk Liability	312,163		261,362
Statutory Payments to Municipalities	(680,673)		(588,363)
Sewer Fee Collection Due Municipalities	822,905		276,897
 NET IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET	 <u>(3,964,860)</u>	 <u>-</u>	 <u>(9,586,335)</u>
 Net Increase (Decrease) in Cash	 <u>(1,568,664)</u>	 <u>2,090,243</u>	 <u>(8,985,693)</u>
 Cash - Beginning of Period	 101,494,139		 121,568,713
Cash - End of Period	<u>99,925,475</u>		<u>112,583,020</u>
Change In Cash - Increase (Decrease)	<u>(1,568,664)</u>		<u>(8,985,693)</u>

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
BALANCE SHEETS
AS OF JANUARY 31, 2025 AND JANUARY 1, 2025**

ASSETS	January 31 2025	January 1 2025	Increase (Decrease) One Month
UTILITY PLANT			
Plant in service - At Cost	\$ 797,709,628	\$ 798,515,026	\$ (805,397)
Less - Accumulated depreciation	(266,741,676)	(266,153,262)	(588,414)
Right-Of-Use Asset -Leases	1,047,211	1,047,211	-
Accumulated Amortization - ROU Asset	(750,501)	(733,048)	(17,454)
Right-Of-Use Asset -SBITA	18,788,731	18,461,708	327,023
Accumulated Amortization - ROU Asset - SBITA	(8,378,174)	(8,072,337)	(305,837)
Net utility plant in service	<u>541,675,220</u>	<u>543,065,299</u>	<u>(1,390,079)</u>
Construction in progress	148,686,492	146,480,514	2,205,978
Construction materials - at average cost	<u>8,085,021</u>	<u>8,389,924</u>	<u>(304,903)</u>
Net utility plant	698,446,733	697,935,737	510,996
NONCURRENT ASSETS			
Bond Project Fund	66,017,803	79,181,512	(13,163,709)
Lease receivable	2,636,342	2,636,342	-
Other Non-Current Assets	3,805,399	2,860,957	944,442
Total noncurrent assets	<u>72,459,544</u>	<u>84,678,811</u>	<u>(12,219,267)</u>
CURRENT ASSETS			
Cash & Short Term Investments	187,975,779	187,877,604	98,176
Bond Sinking Fund - Restricted	3,068,684	1,642,710	1,425,974
Accounts receivable - utility service	26,737,067	19,399,835	7,337,233
Accounts receivable - other	2,466,468	2,946,694	(480,226)
Allowance for doubtful accounts	(3,730,346)	(3,667,298)	(63,048)
Lease receivable	19,063	19,063	-
Interest receivable	20,234	13,489	6,745
Accrued unbilled revenues	49,523,376	44,179,961	5,343,416
Natural gas in storage	2,816,972	2,685,190	131,782
Natural gas in pipeline storage	2,198,655	3,210,435	(1,011,780)
Propane in storage	7,167,256	7,511,683	(344,426)
Materials and supplies - at average cost	5,764,811	5,550,378	214,433
Prepayments	2,281,392	1,856,562	424,830
Total current assets	<u>286,309,414</u>	<u>273,226,307</u>	<u>13,083,107</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension	(316,338)	(316,338)	-
OPEB	6,290,520	6,290,520	-
Total Deferred Inflows	<u>5,974,182</u>	<u>5,974,182</u>	<u>-</u>
Total Assets	<u>\$ 1,063,189,873</u>	<u>\$ 1,061,815,037</u>	<u>\$ 1,374,836</u>

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
BALANCE SHEETS
AS OF JANUARY 31, 2025 AND JANUARY 1, 2025**

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JANUARY 2025
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LIABILITIES AND NET WORTH	January 31 2025	January 1 2025	Increase (Decrease) One Month
NONCURRENT LIABILITIES			
Long Term Debt - Revenue Bonds Net of Disc/Premium	221,342,723	221,493,869	(151,145)
Lease liability	97,092	116,364	(19,271)
SBITA liability	6,488,859	6,522,495	(33,637)
Net pension liability	15,324,426	15,324,426	-
Net OPEB liability	34,192,886	33,980,087	212,799
Total noncurrent liabilities	<u>277,445,987</u>	<u>277,437,241</u>	<u>8,746</u>
CURRENT LIABILITIES			
Accounts payable	46,054,889	50,906,727	(4,851,838)
Interdepartmental Payable to Water Dept	5,127,514	2,341,114	2,786,400
Current maturities of Revenue Bonds	7,945,000	7,945,000	-
Lease liability - current portion	226,155	225,199	956
SBITA liability - current portion	3,447,643	3,285,775	161,868
Unearned revenue - Firm service agreement	2,198,019	2,198,019	-
Customer deposits	14,900,129	14,788,048	112,080
Customer credit balances	14,887,883	21,421,653	(6,533,770)
Statutory payments to municipalities	692,636	1,117,979	(425,342)
Accrued interest on SBITA's	168,587	102,652	65,935
Accrued Interest on Revenue Bonds	1,522,871	761,436	761,436
Accrued vacation payable	5,617,897	5,617,897	-
Total current liabilities	<u>102,789,222</u>	<u>110,711,498</u>	<u>(7,922,276)</u>
CUSTOMER ADVANCES FOR CONSTRUCTION	<u>373,538</u>	<u>355,953</u>	<u>17,585</u>
SELF - INSURED RISKS	<u>2,384,110</u>	<u>2,252,085</u>	<u>132,025</u>
OTHER LIABILITIES	<u>4,337,852</u>	<u>3,892,412</u>	<u>445,440</u>
DEFERRED INFLOWS OF RESOURCES			
Contributions In Aid of Construction	42,576,491	42,631,048	(54,557)
Pension	(5,386,170)	(5,386,170)	-
OPEB	10,684,849	10,684,849	-
Deferred inflows - lease	2,626,675	2,631,357	(4,682)
Total Deferred Inflows	<u>50,501,845</u>	<u>50,561,084</u>	<u>(59,240)</u>
NET POSITION - ACCUMULATED REINVESTED EARNINGS	<u>625,357,319</u>	<u>616,604,763</u>	<u>8,752,556</u>
Total Liabilities, Deferred Inflows of Resources and Net Position	<u>\$ 1,063,189,873</u>	<u>\$ 1,061,815,037</u>	<u>\$ 1,374,836</u>

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH ENDING JANUARY 31, 2025 AND 2024**

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JANUARY 2025
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	January 2025		January 2024
	Actual	Budget	Actual
OPERATING REVENUES			
Gas sales revenue	\$ 45,406,242	\$ 40,679,096	\$ 40,883,458
(Over)/under gas recovery	(444,358)	-	521,272
Infrastructure charge	1,548,109	1,525,915	1,356,521
Other operating revenues	591,206	685,101	485,084
Total operating revenues	47,101,199	42,890,112	43,246,335
Less: Bad debt expense	(67,335)	(161,149)	(108,452)
Total operating revenues, net	47,033,864	42,728,963	43,137,883
Less: Natural gas purchased for resale	31,137,228	26,045,704	27,736,537
Operating revenue, net of gas cost	15,896,637	16,683,259	15,401,345
REVENUE DEDUCTIONS			
Operating expense	3,788,101	3,963,650	3,507,193
Maintenance expense	1,385,515	1,394,026	1,252,544
Other Non-operating expense (income)	(23,696)	-	(8,246)
Depreciation	1,717,351	1,777,300	1,679,291
Statutory payments & fuel taxes	698,353	794,846	599,844
Interest expense - 2018 GIR Bond	63,848	63,848	68,836
Interest expense - 2022 Gas Bond	240,598	240,598	251,178
Interest expense - 2023 Gas Bond	305,844	305,844	334,505
Interest expense - lease	821	821	1,367
Interest expense - SBITA	67,807	21,354	8,480
Interest expense	1,492	1,516	2,766
Total revenue deductions	8,246,034	8,563,803	7,697,758
Net revenues	7,650,602	8,119,456	7,703,588
OTHER INCOME & EXPENSE - Interest, Invest Earnings & Exp	833,545	647,702	1,340,473
Income before grant revenue	8,484,147	8,767,158	9,044,060
Grant Revenue	268,409	497,900	-
FUNDS PROVIDED			
Net income (loss)	8,752,556	9,265,058	9,044,060
Depreciation and amortization charges	2,523,474	2,800,811	2,342,084
Deferred inflows - lease	(4,682)	(4,682)	(4,682)
Lease Interest income accrual (non cash)	(6,745)	(6,745)	(6,792)
Contribution in aid of construction - mains	31,805	-	27,113
Customer Advances for Construction	17,585	-	20,945
Gas Bond Proceeds 2023	(34,552)	-	(37,790)
Total funds provided	11,279,441	12,054,442	11,384,939
FUNDS EXPENDED			
Plant additions and replacements	2,914,356	7,579,084	2,799,258
Plant additions and replacements - Cast Iron	206,476	1,319,000	528,847
Natural gas inventory increase (decrease)	(1,224,424)	(1,966,946)	(5,128,881)
Bond interest - 2018 Expense accrual (non cash)	(63,848)	(63,848)	(68,836)
SBITA interest accrual	(67,871)	(14,778)	(8,480)
SBITA interest payment	1,936	-	5,980
Bond Interest Accrual - Gas Bond 2022	(240,598)	(240,598)	(251,178)
Bond Interest Accrual - Gas Bond 2023	(340,396)	(305,844)	(372,295)
Total funds expended	1,185,632	6,306,070	(2,495,585)
Subtotal - Funds Provided less Funds Expended	10,093,809	5,748,372	13,880,523

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH ENDING JANUARY 31, 2025 AND 2024**

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JANUARY 2025
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	<u>January 2025</u>		<u>January 2024</u>
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
BOND ACTIVITIES			
Bond Project Fund 2022 (Spending Funded by Bond Proceeds)	2,020,999	-	4,066,777
Bond Project Fund 2023	<u>11,142,710</u>	-	<u>3,690,852</u>
Net Change in Bond Project Fund	13,163,709	-	7,757,629
ACCOUNTS - SOURCE (USE) OF CASH			
ASSET ACCOUNTS			
Bond Sinking Fund	(1,425,974)	(1,423,519)	(1,426,781)
Accounts Receivable - Utility Service	(7,337,233)	-	(7,737,504)
Accounts Receivable - Other	480,226	-	479,951
Allowance for Uncollectible Accounts	63,048	-	108,736
Accrued Unbilled Revenue	(5,343,416)	-	(7,104,172)
Materials and Supplies	(214,433)	-	113,224
Prepayments	(424,830)	-	(2,620)
Other Noncurrent Assets	(944,442)	-	692,515
LIABILITY ACCOUNTS			
Accounts Payable	(4,851,838)	-	(2,246,254)
I/Co Payable to Water Department	2,786,400	-	3,603,002
Customer Deposits	112,080	-	36,729
Customer Credit Balances	(6,533,770)	-	(2,703,467)
Self Insured Risk Liability	132,025	-	72,207
Statutory Payments to Municipalities	(425,342)	-	(675,325)
SBITA Liability	128,231	-	(133,151)
Lease Liability - current	956	-	920
Lease Liability - noncurrent	(19,271)	-	(18,315)
Other Liabilities	445,440	-	(522,072)
All other, net	212,799	-	244,676
NET IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET ACCOUNTS - SOURCE (USE) OF CASH	<u>(23,159,343)</u>	<u>(1,423,519)</u>	<u>(17,217,702)</u>
Net Increase (Decrease) in Cash	<u>98,176</u>	<u>4,324,853</u>	<u>4,420,451</u>
Cash - Beginning of Period	187,877,604		181,611,958
Cash - End of Period	<u>187,975,779</u>		<u>186,032,409</u>
Change In Cash - Increase (Decrease)	<u>98,176</u>		<u>4,420,451</u>