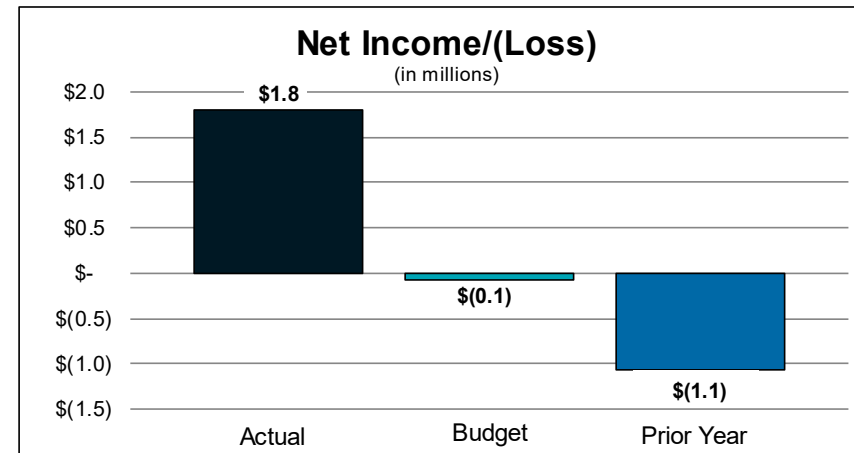
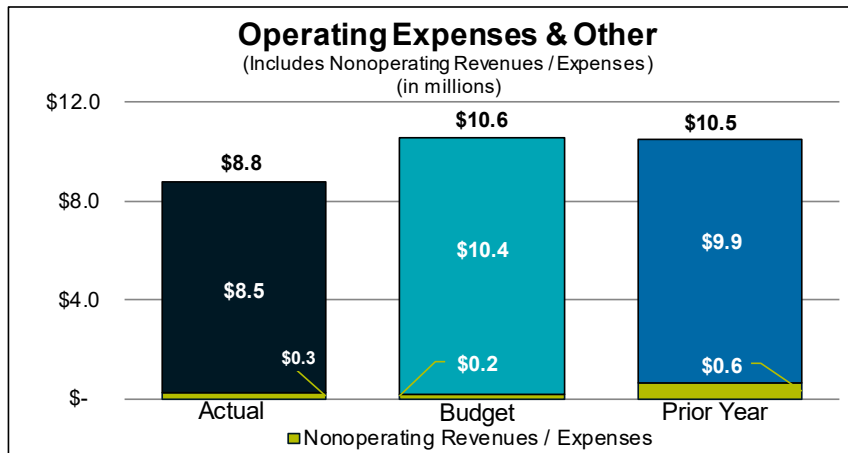
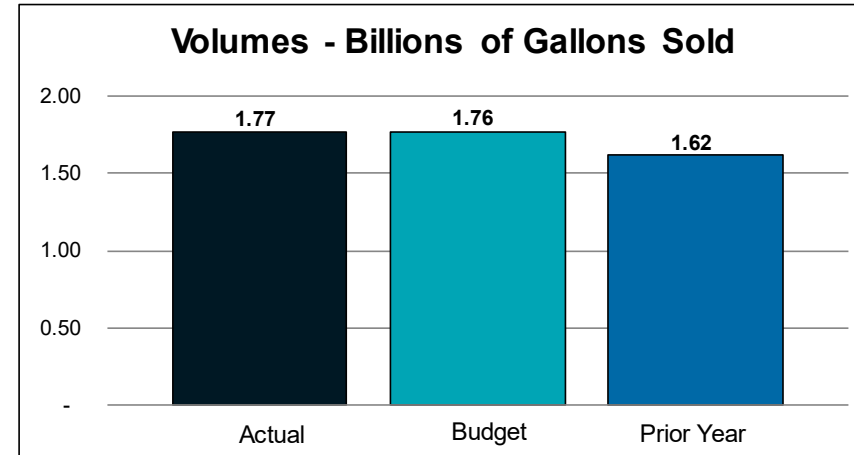
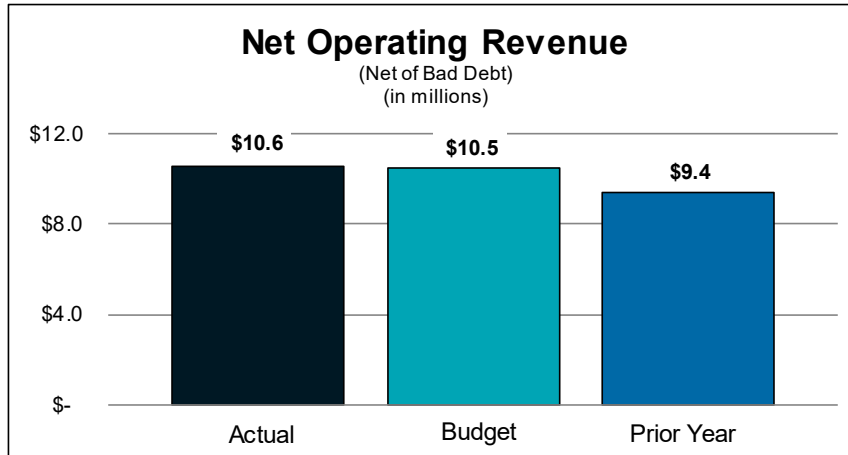


REPORT ON INCOME & FINANCE

FEBRUARY 2024

WATER OPERATIONS

CURRENT MONTH – FEBRUARY 2024



WATER OPERATIONS – EXECUTIVE SUMMARY

FEBRUARY 2024 vs. BUDGET

Revenue:

- February Water sales revenues of \$10.6 million were favorable to budget by \$0.1 million, or 1.11%, as follows:

- Increased metered sales of water due to volumes that were up 0.5% vs. budget

Millions

\$ 0.1

Volumes:

- February Water volumes were favorable to budget by 0.5%

Operating Expenses & Other:

- February operating and other expenses of \$8.8 million were favorable to budget by \$1.8 million, or 16.7%, as follows:

- Decreased Distribution Maintenance expense primarily due to lower Water main maintenance (timing of paving cuts) \$ 0.6
- Decreased Lead Service line replacements due to timing \$ 0.6
- Decreased WIR Water service reconnects/service replacements due to timing of various water main projects \$ 0.4
- Decreased Primary Pumping Operating expense primarily due to lower expenses (electric power and timing of guard services) \$ 0.2
- Decreased Purification Operating expense primarily due to lower chemical expense due to planned shutdown of Florence water treatment plant \$ 0.1
- Increased Administrative & General expense primarily due to lower amounts charged to capital projects (which serves to increase operating expenses) \$ (0.5)
- All other, net \$ 0.4

Net Income:

- February's net income of \$1.8 million was favorable to budget by \$1.9 million

WATER OPERATIONS – EXECUTIVE SUMMARY

FEBRUARY 2024 vs. PRIOR YEAR

Revenue:

• February Water sales revenues of \$10.6 million were favorable to prior year by \$1.2 million, or 12.6%, as follows:

- Increased metered sales of water due to volumes that were up 9.5% vs. prior year and due to the the impact of the January 2, 2024 rate increase (8.5% increase to the Commodity component of rates for all customer classes, except Wholesale, which increased 9.5%)
- Increased Water Infrastructure Replacement fee revenue primarily due to the rate increase effective January 2, 2024 (\$0.25 per month increase for Residential customers - from \$4.50 per month to \$4.75 per month, with a like percentage increase for all customer classes)

	Millions
\$	1.0
\$	0.2

Volumes:

• February Water volumes were favorable to prior year by 9.5%

Operating Expenses & Other:

• February operating and other expenses of \$8.8 million were favorable to prior year by \$1.7 million, or 16.0%, as follows:

- Decreased Distribution Maintenance expense primarily due to lower Water main maintenance (timing of paving cuts)
- Decreased WIR Water service reconnects/service replacements due to timing of various water main projects
- Increased earnings on invested cash balances primarily due to investment of proceeds from the 2022 Water Revenue Bonds and higher yields
- All other, net

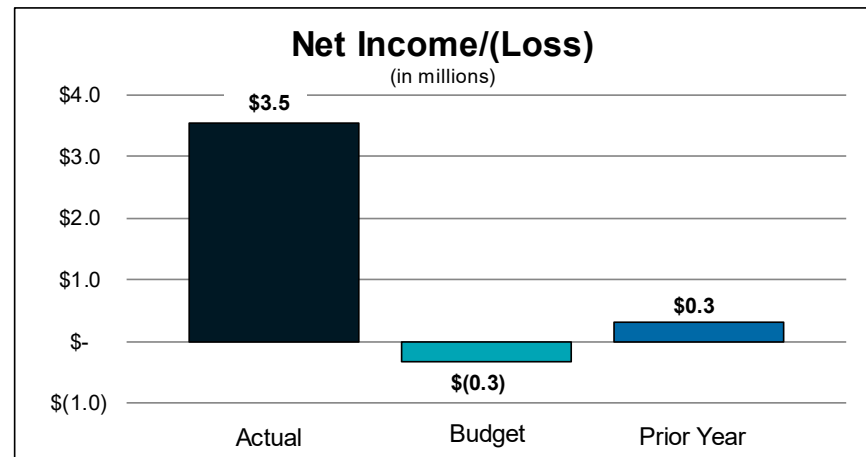
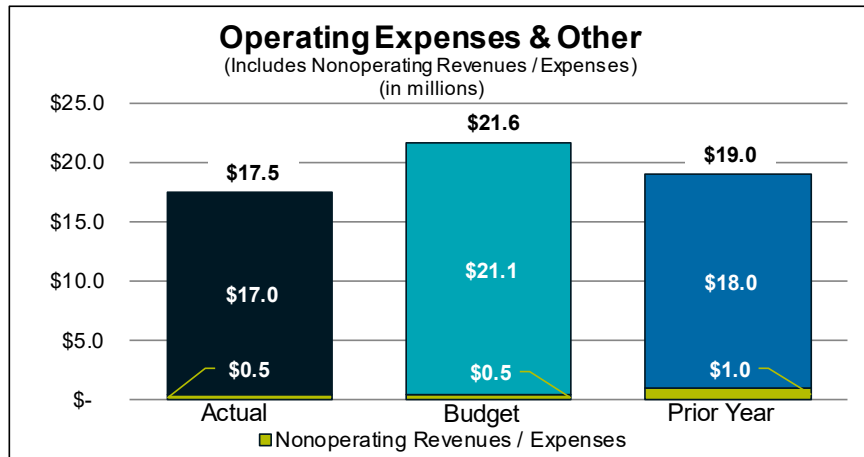
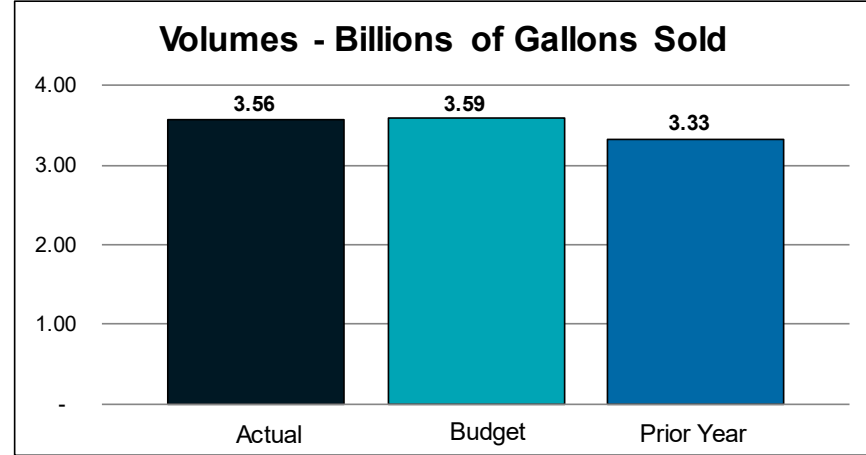
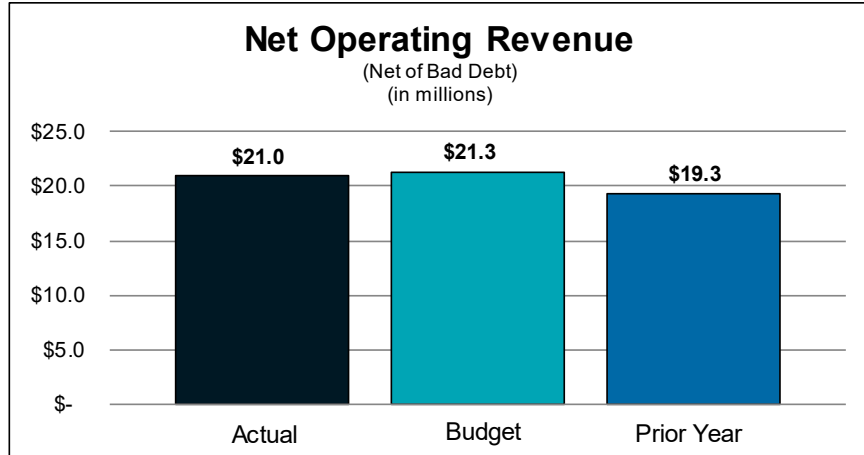
\$	0.7
\$	0.5
\$	0.3
\$	0.2

Net Income:

• February's net income of \$1.8 million was favorable to prior year by \$2.9 million.

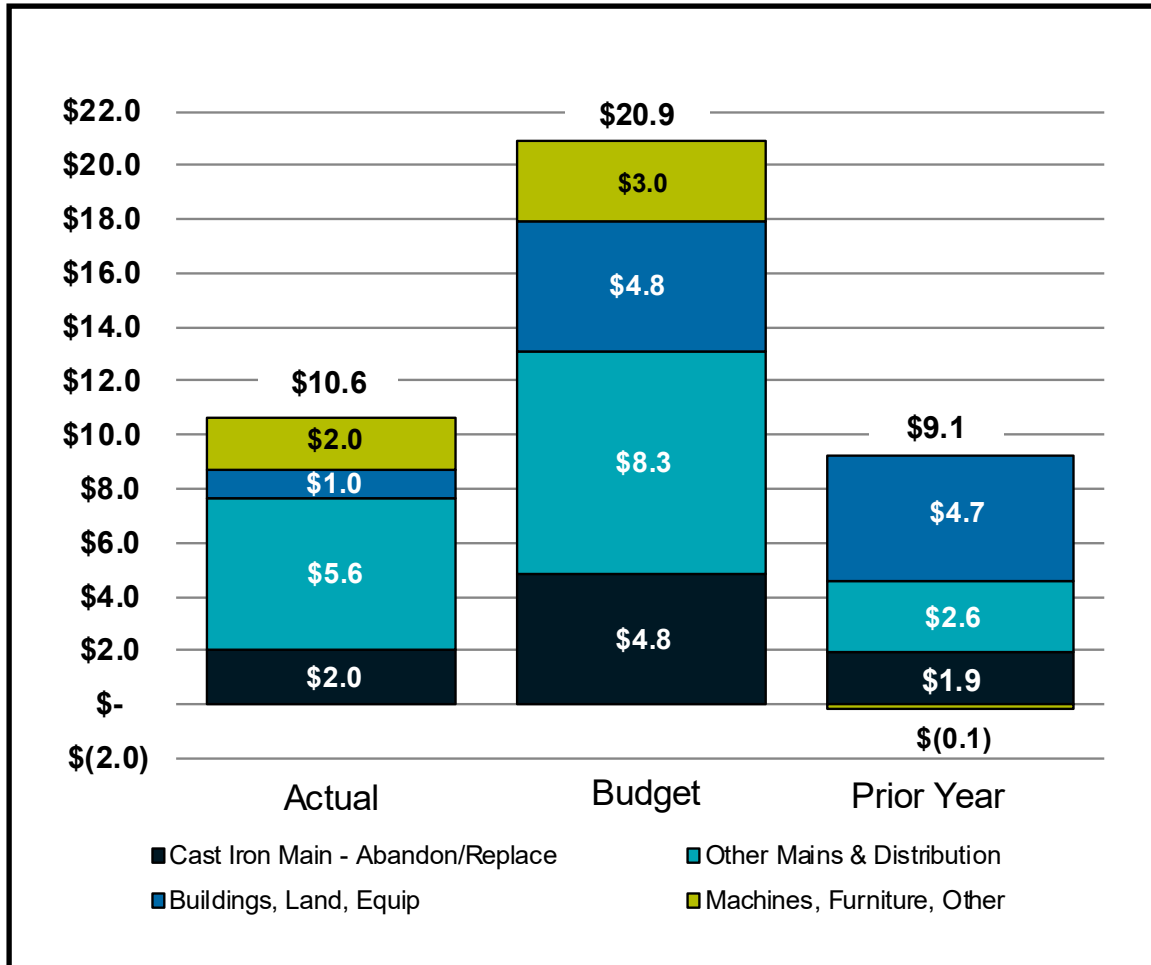
WATER OPERATIONS

YEAR-TO-DATE – FEBRUARY 2024



WATER CAPITAL EXPENDITURES

YEAR-TO-DATE FEBRUARY 2024



- Year-to-date capital expenditures of \$10.6 million were \$10.3 million less than budget, as follows:

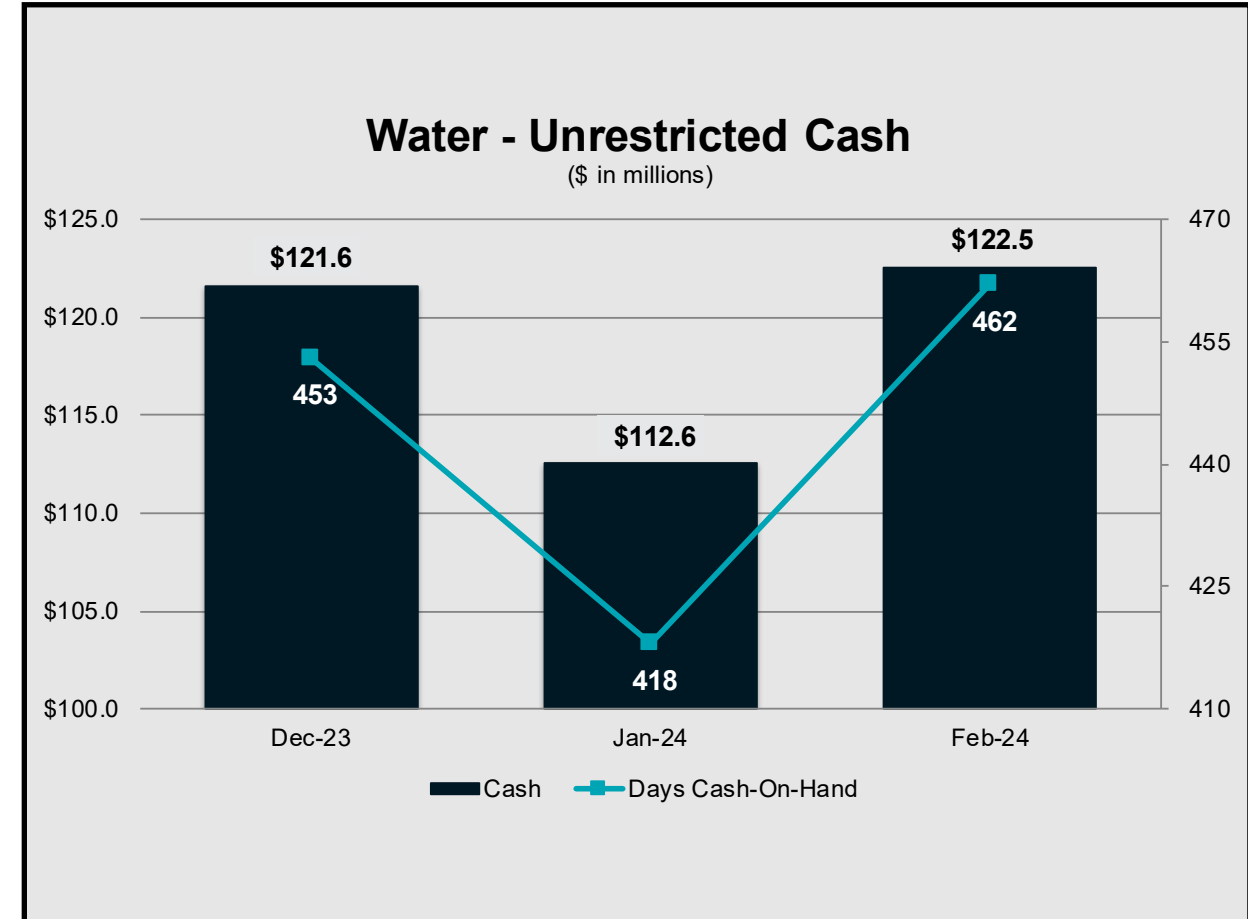
	Millions Over (Under) Budget
Florence - Header Incident Design & Construction (timing)	\$ (1.1)
Florence - Site Header & Basin 6 Rehabilitation (timing)	\$ (1.0)
Platte South - New Electrical Building Design (timing)	\$ (0.6)
Platte West - Lime Grit Removal Installation (timing)	\$ (0.4)
Florence - Raw Water Line Rehabilitation (timing)	\$ (0.2)
Skyline - Pump engine overhauls (timing)	\$ (0.2)
Florence - Property Acquisition (timing)	\$ 0.2
Buildings, Land & Equipment-All Other	\$ (0.5)
Mains-Cast Iron (timing)	\$ (2.8)
Mains - All other (timing of large development projects)	\$ (2.7)
All other, net	\$ (1.0)
Total	\$ (10.3)

CASH POSITION – WATER DEPARTMENT

FEBRUARY 29, 2024

- Cash and restricted funds totaled \$172.8 million; unrestricted cash totaled \$122.5 million, as depicted below:

(\$ in millions)	12/31/2023	2/29/2024	Change
Cash Per Balance Sheet	\$ 168.1	\$ 172.8	\$ 4.7
Less Restricted Cash:			
2022 Bond Project Fund (proceeds remaining)	\$ 40.7	\$ 40.2	\$ (0.5)
Bond Sinking Fund - 2012, 2015 & 2018 bonds (To pay interest & principal payments)	\$ 2.5	\$ 6.8	\$ 4.2
Bond Reserve Fund - Deposit in Lieu of Insurance (2012 bonds)	\$ 3.1	\$ 3.1	\$ 0.0
Platte West Environmental Fund	\$ 0.2	\$ 0.2	\$ 0.0
Subtotal Restricted Cash	\$ 46.5	\$ 50.3	\$ 3.8
Unrestricted Cash	\$ 121.6	\$ 122.5	\$ 0.9
Components of Unrestricted Cash			
Customer Deposits and Credit Balances	\$ 8.6	\$ 8.6	\$ (0.0)
Sewer Fees Collected but not Remitted	\$ 17.7	\$ 19.6	\$ 1.9
Customer Advances for Construction*	\$ 41.9	\$ 56.0	\$ 14.1
WIR Funds Collected but not Expended	\$ 32.3	\$ 34.2	\$ 1.9
Cash Reserves	\$ 21.1	\$ 4.1	\$ (17.0)
Days Cash on Hand (Unrestricted Cash)	453	462	9
Cash Required to meet 180 Day Goal	\$ 48.3	\$ 47.7	
Unrestricted Cash Balance Over (Short) of 180 Day Goal	\$ 73.3	\$ 74.8	

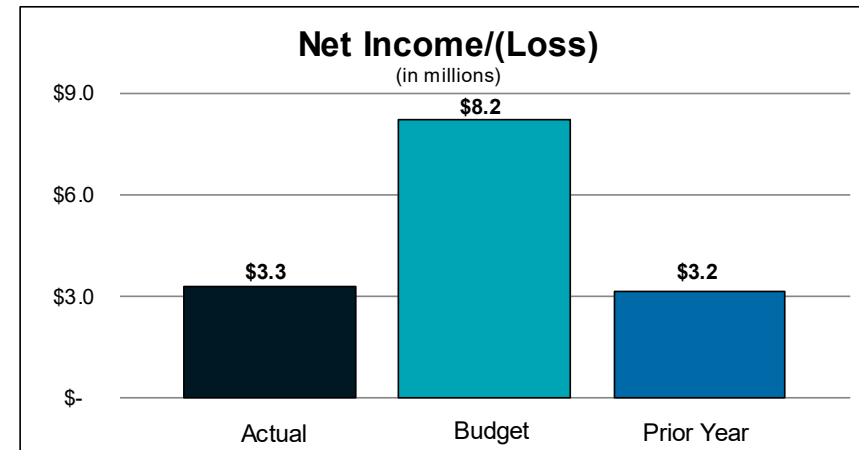
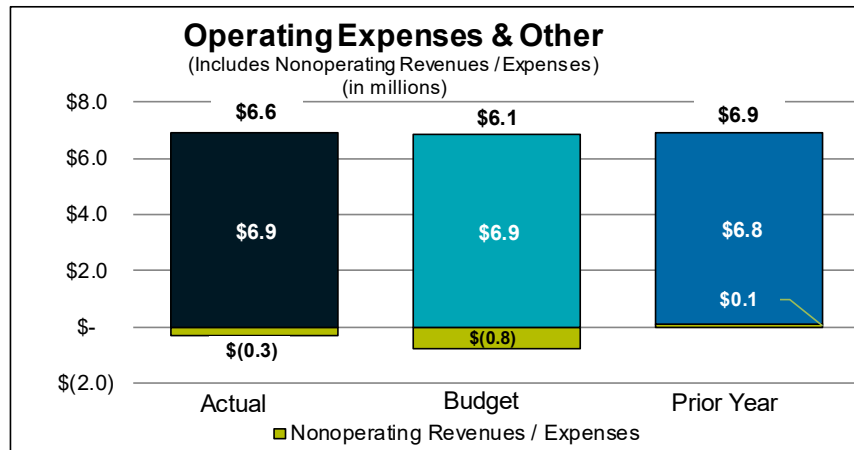
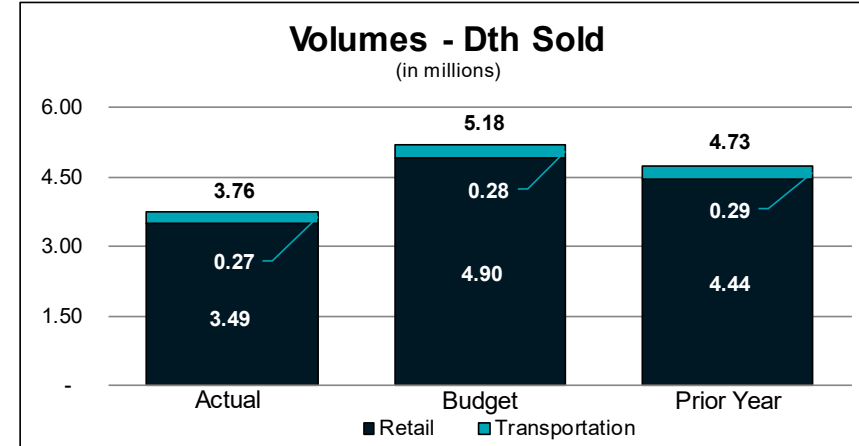
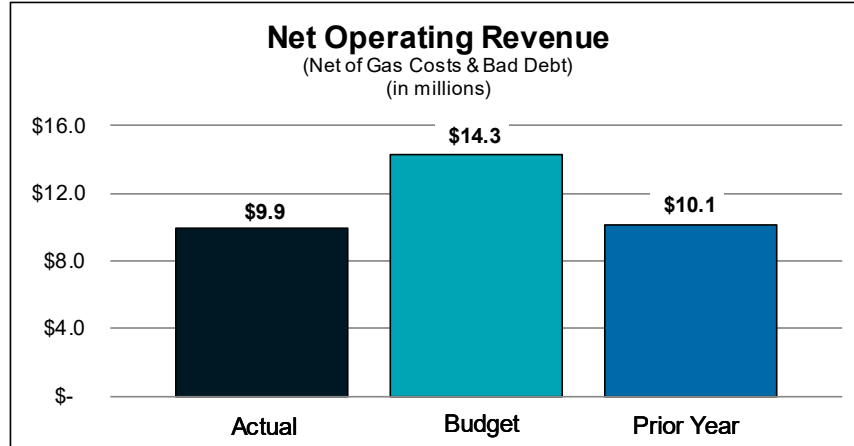


- Developers/customers advance funds based on the estimated cost to install the mains. MUD expends "Cash Reserves" to construct the projects; at project completion, MUD "reimburses itself" by transferring funds from "Customer Advances for Construction" to "Cash Reserves". On February 29, 2024, \$13.6 million has been expended from Cash Reserves for work-in-progress.

**Cash Reserves as of February 29, 2024 were negatively impacted by \$2.4 million due to spending on projects to be funded by the 2022 Water Revenue Bonds; Cash Reserves will be "reimbursed" in March 2024. (There is a one-month lag between incurring costs and reimbursement.)

GAS OPERATIONS

CURRENT MONTH – FEBRUARY 2024



GAS OPERATIONS – EXECUTIVE SUMMARY

FEBRUARY 2024 vs. BUDGET

Revenue:

- February Gas net revenues of \$9.9 million were unfavorable to budget by \$4.4 million, or 30.6%, as follows:
 - Decreased net sales revenue primarily due to lower volumes that were down 27.4% vs. budget

Millions

\$ (4.4)

Volumes:

- February Gas volumes were unfavorable to budget by 27.4%, primarily due to warmer temperatures (2024 was the third warmest February on record in Omaha and had 9 days reach 60 degrees, which was a new record for February)

Operating Expenses & Other:

- February operating and other expenses of \$6.6 million were unfavorable to budget by \$0.5 million, or 9.6%, as follows:
 - Increased Administrative & General expense due to decreased amounts charged to capital projects (which serves to increase operating expenses) \$ (0.6)
 - Decreased earnings on invested cash balances primarily due to lower yields on investment of the 2022 & 2023 Gas Revenue Bonds proceeds \$ (0.5)
 - Decreased Statutory payments & fuel taxes due to lower gross sales of gas vs. budget \$ 0.2
 - All other, net \$ 0.4

Net Income:

- February's net income of \$3.3 million was \$4.9 million unfavorable to budget

GAS OPERATIONS – EXECUTIVE SUMMARY

FEBRUARY 2024 vs. PRIOR YEAR

Revenue:

Millions

- February Gas net revenues of \$9.9 million were unfavorable to prior year by \$0.2 million, or 1.7%, as follows:
 - Decreased net sales revenue primarily due to lower volumes that were down 20.4% vs. prior year partially offset with increase due to the impact of the January 2, 2024 rate increase (2.5% increase to the Commodity component of rates for all customer classes) \$ (0.3)
 - Increased Gas Infrastructure Replacement fee revenue primarily due to the rate increase effective January 2, 2024 (\$0.25 per month increase for Residential customers - from \$3.50 per month to \$3.75 per month, with a like percentage increase for all customer classes) \$ 0.1

Volumes:

- February Gas volumes were unfavorable to prior year by 20.4% primarily due to primarily due to warmer temperatures (2024 was the third warmest February on record in Omaha and had 9 days reach 60 degrees, which was a new record for February)

Operating Expenses & Other:

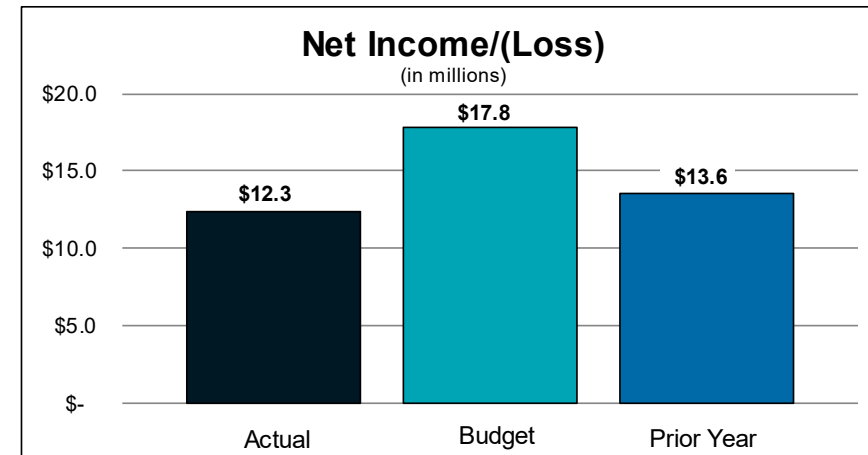
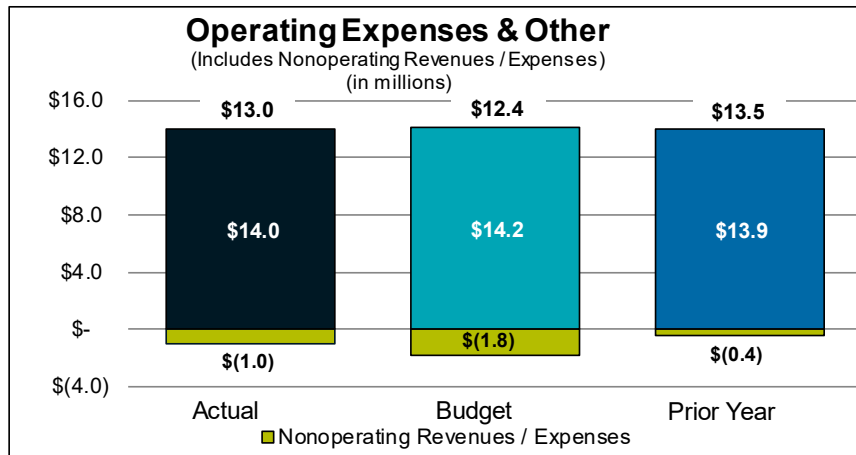
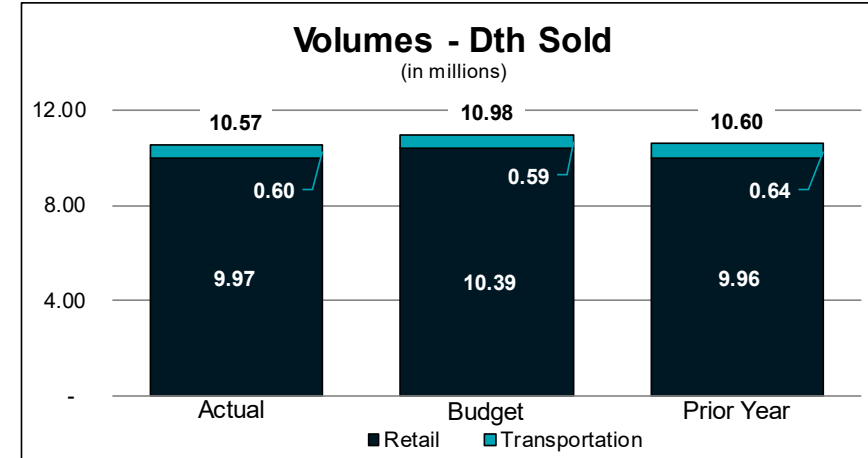
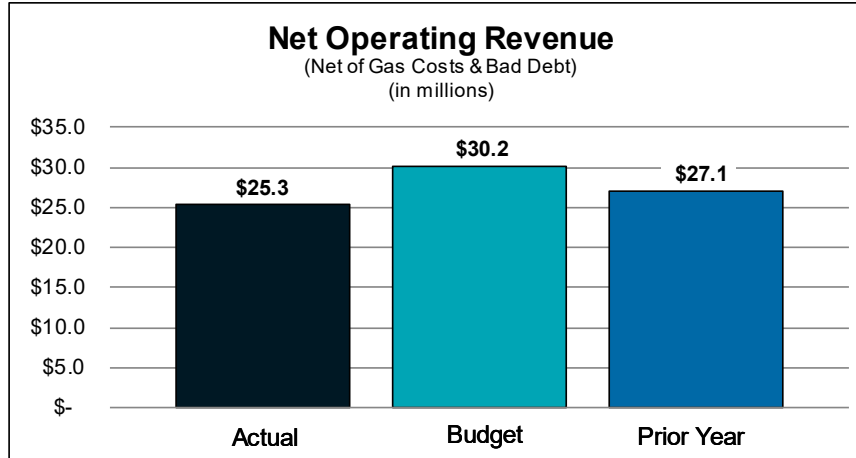
- February operating and other expenses of \$6.6 million was favorable to prior year by \$0.3 million, or 4.2%, as follows:
 - Increased earnings on invested cash balances primarily due to investment of proceeds from the 2023 Gas Revenue Bonds \$ 0.7
 - Decreased Statutory payments & fuel taxes due to lower gross sales of gas vs. prior year \$ 0.3
 - Increased interest expense due to the issuance of 2023 Gas Revenue Bonds \$ (0.3)
 - Increased Distribution Maintenance expense primarily due to increase in labor driven by warm weather for Gas meter and service maintenance \$ (0.3)
 - All other, net \$ (0.1)

Net Income:

- February's net income of \$3.3 million was \$0.1 million favorable to prior year

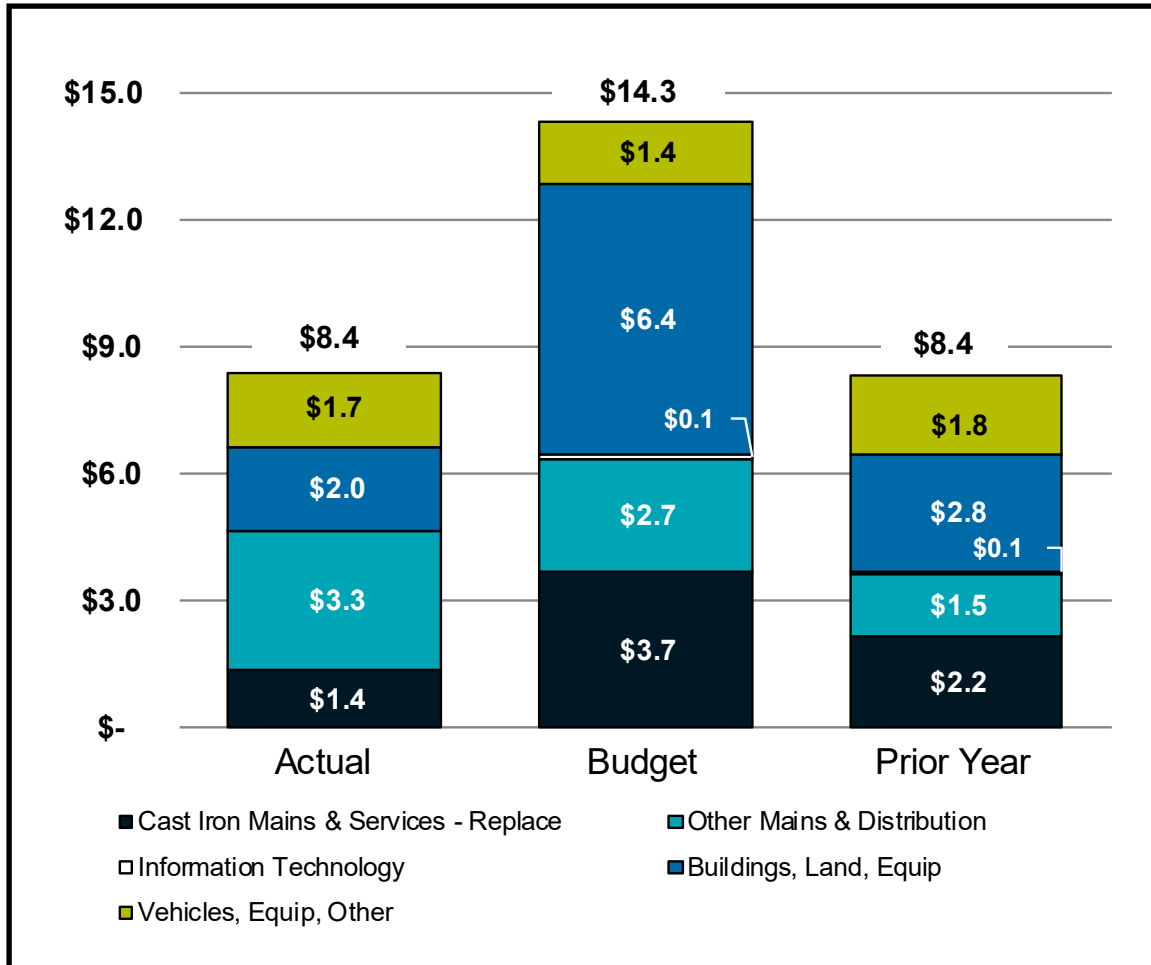
GAS OPERATIONS

YEAR-TO-DATE – FEBRUARY 2024



GAS CAPITAL EXPENDITURES

YEAR-TO-DATE FEBRUARY 2024



- Year-to-date capital expenditures of \$8.4 million were \$5.9 million less than budget, as follows:

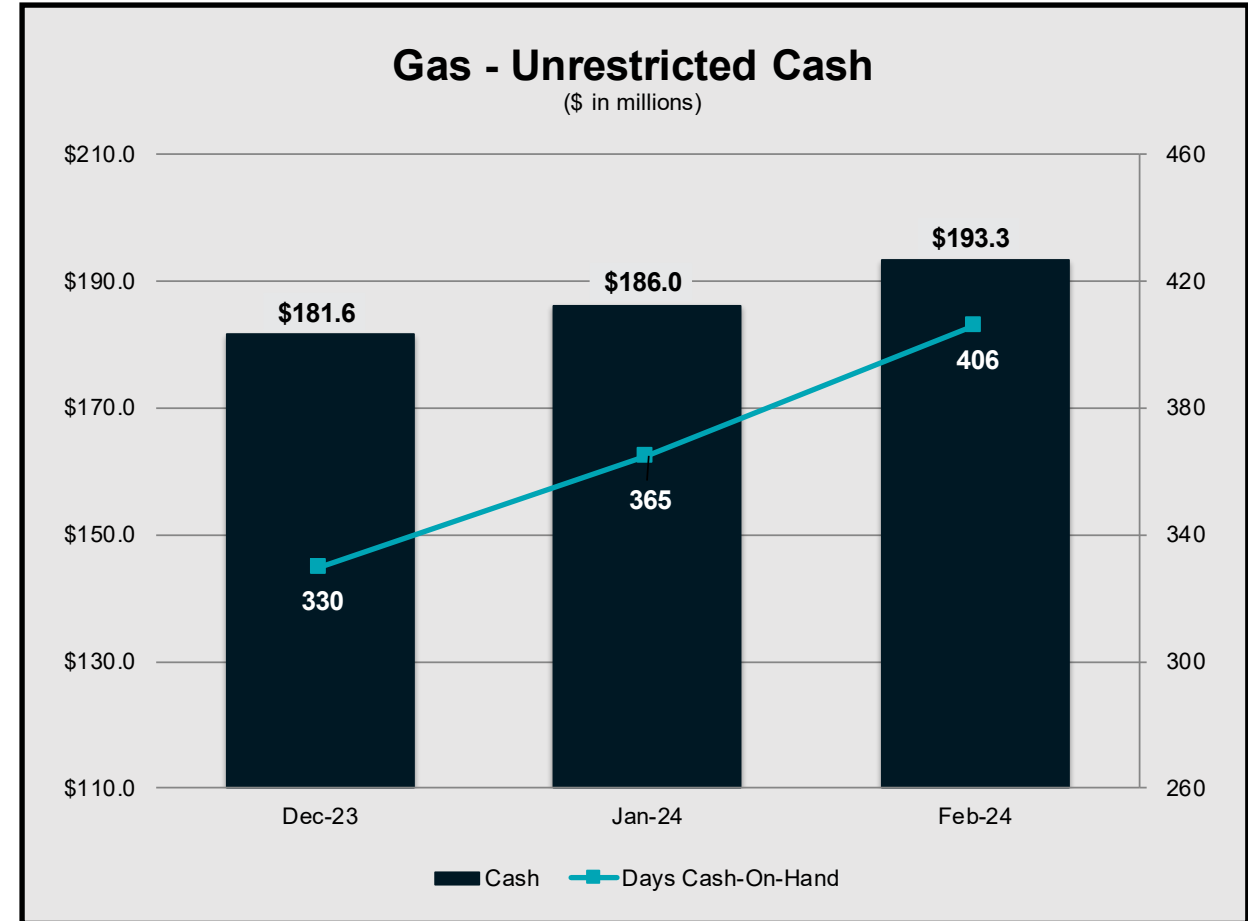
	Millions Over (Under) Budget
Buildings, Land and Equipment - LNG Liquefaction Replacement (timing)	\$ (2.9)
Buildings, Land and Equipment - Operations & Construction Center Evaluation and Renovations (timing)	\$ (1.2)
Buildings, Land and Equipment - New Construction Center (timing)	\$ (0.8)
Buildings, Land and Equipment - LNG Vaporization Expansion	\$ 0.6
Buildings, Land and Equipment - All Other	\$ (0.1)
Information Technology - All other	\$ (0.1)
Main - Cast Iron Mains and Services (Abandon/Replace) (timing)	\$ (2.3)
Mains - Other Mains & Distribution	\$ 0.6
All Other-Misc.	\$ 0.3
Total	\$ (5.9)

CASH POSITION – GAS DEPARTMENT

FEBRUARY 29, 2024

- Cash and restricted funds totaled \$302.7 million; unrestricted cash totaled \$193.3 million, as depicted below:

(\$ Millions)	12/31/2023	2/29/2024	Change
Cash per Balance Sheet	\$ 299.2	\$ 302.7	\$ 3.5
Less Restricted Cash:			
2023 Bond Project Funds (Proceeds Remaining)	\$ 89.3	\$ 84.3	\$ (5.0)
2022 Bond Project Funds (Proceeds Remaining)	\$ 26.3	\$ 20.3	\$ (6.0)
2023 Bond Closing Funds (Additional Issuance Cost)	\$ 0.4	\$ 0.4	\$ -
Bond Sinking Fund-2018 bonds (To pay interest & principal payments)	\$ 1.6	\$ 4.4	\$ 2.8
Subtotal Restricted Cash	\$ 117.6	\$ 109.4	\$ (8.2)
Unrestricted Cash	\$ 181.6	\$ 193.3	\$ 11.7
Components of Unrestricted Cash			
Customer Deposits and Credit Balances	\$ 29.8	\$ 25.8	\$ (4.0)
Customer Advances for Construction	\$ 0.2	\$ 0.1	\$ (0.1)
Cash Reserves	\$ 151.6	\$ 167.4	\$ 15.8
Days Cash on Hand (Unrestricted Cash)	330	406	76
Cash Required to meet 180 Day Goal	\$ 99.1	\$ 85.6	
Unrestricted Cash Balance Over (Short) of 180 Day Goal	\$ 82.5	\$ 107.7	

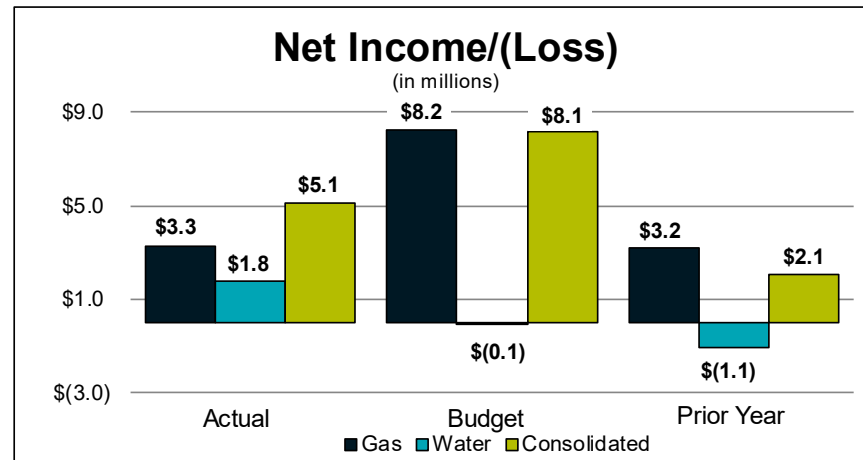
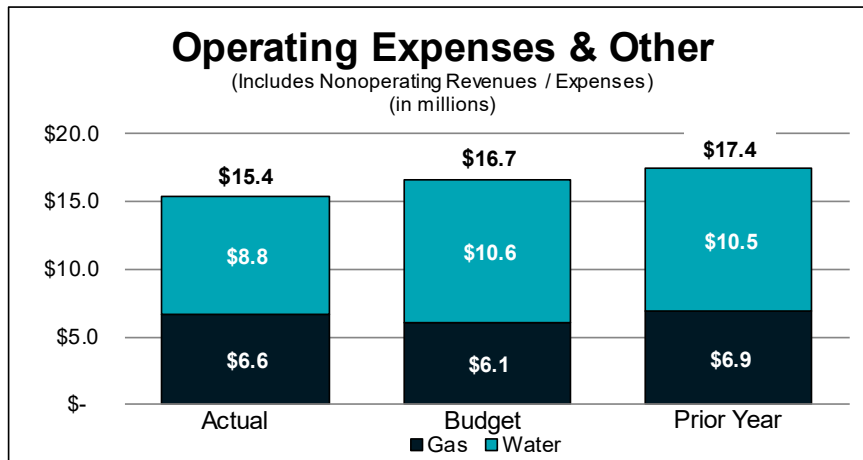
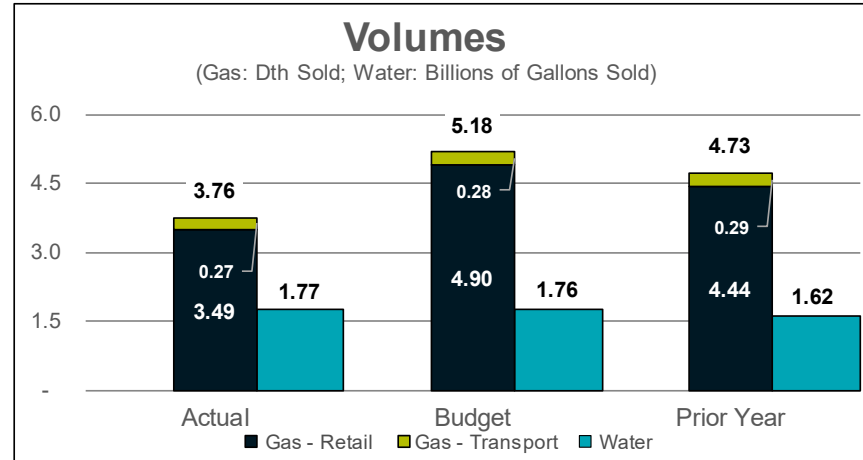
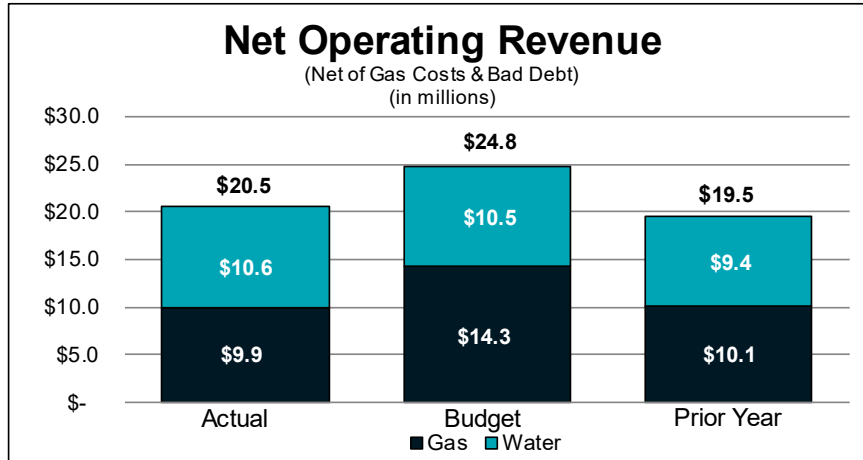


*Cash Reserves were negatively impacted by \$3.0 million due to the fact that the cumulative amounts spent on gas infrastructure projects exceed the cumulative revenue collected.

**Cash Reserves as of February 29, 2024 were negatively impacted by \$0.9 million due to spending on projects to be funded by the 2022 and 2023 Gas Revenue Bonds; Cash Reserves will be "reimbursed" in March 2024. (There is a one-month lag between incurring costs and reimbursement.)

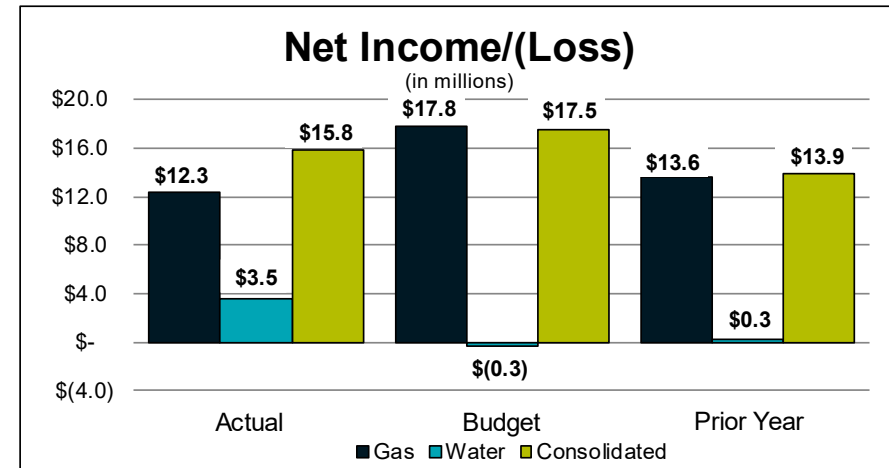
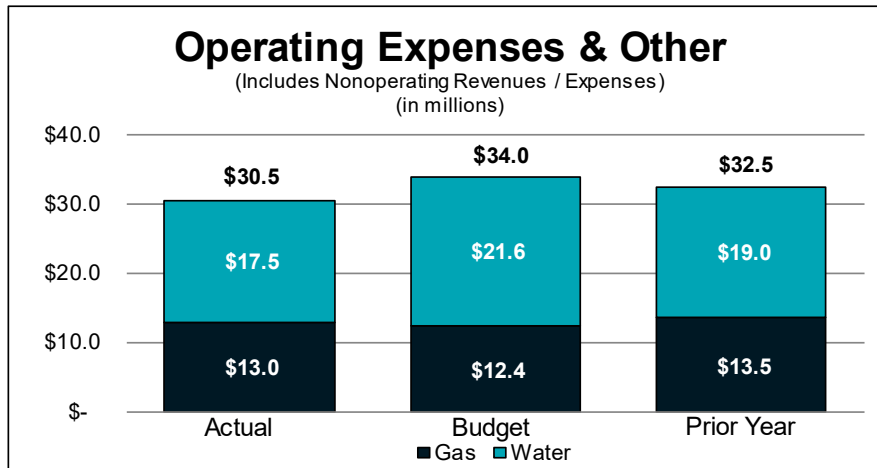
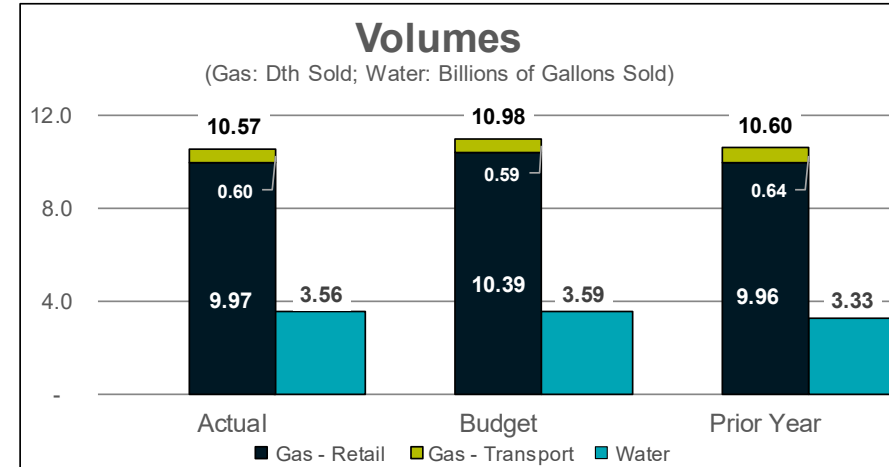
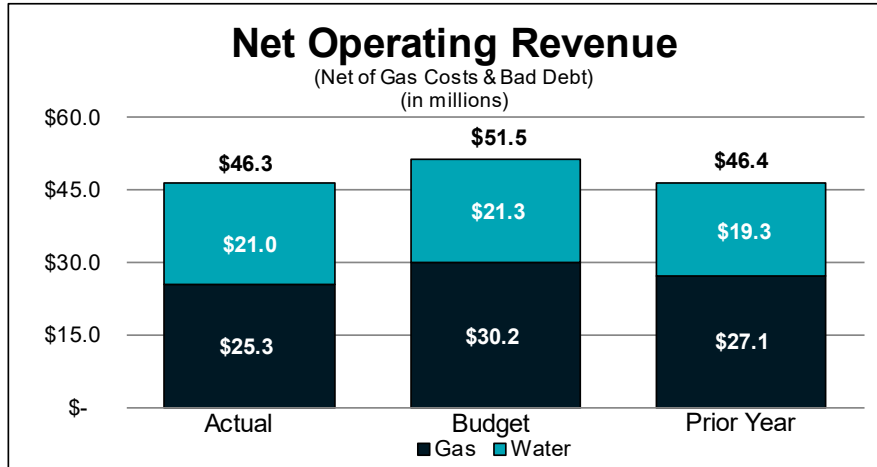
GAS & WATER COMBINED

CURRENT MONTH – FEBRUARY 2024



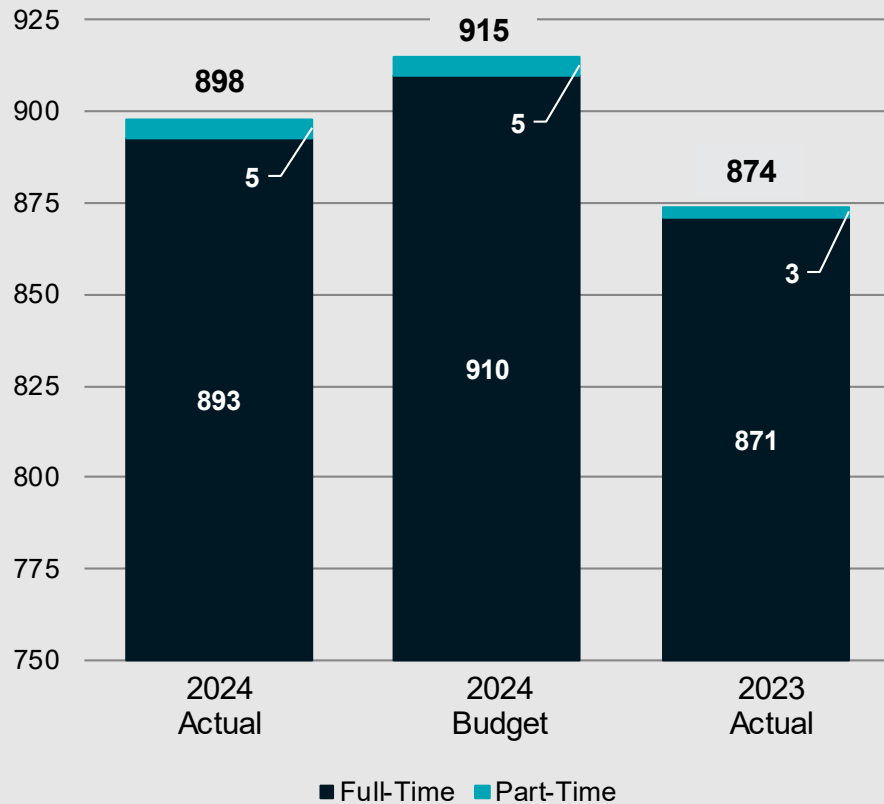
GAS & WATER COMBINED

YEAR-TO-DATE – FEBRUARY 2024



PERSONNEL

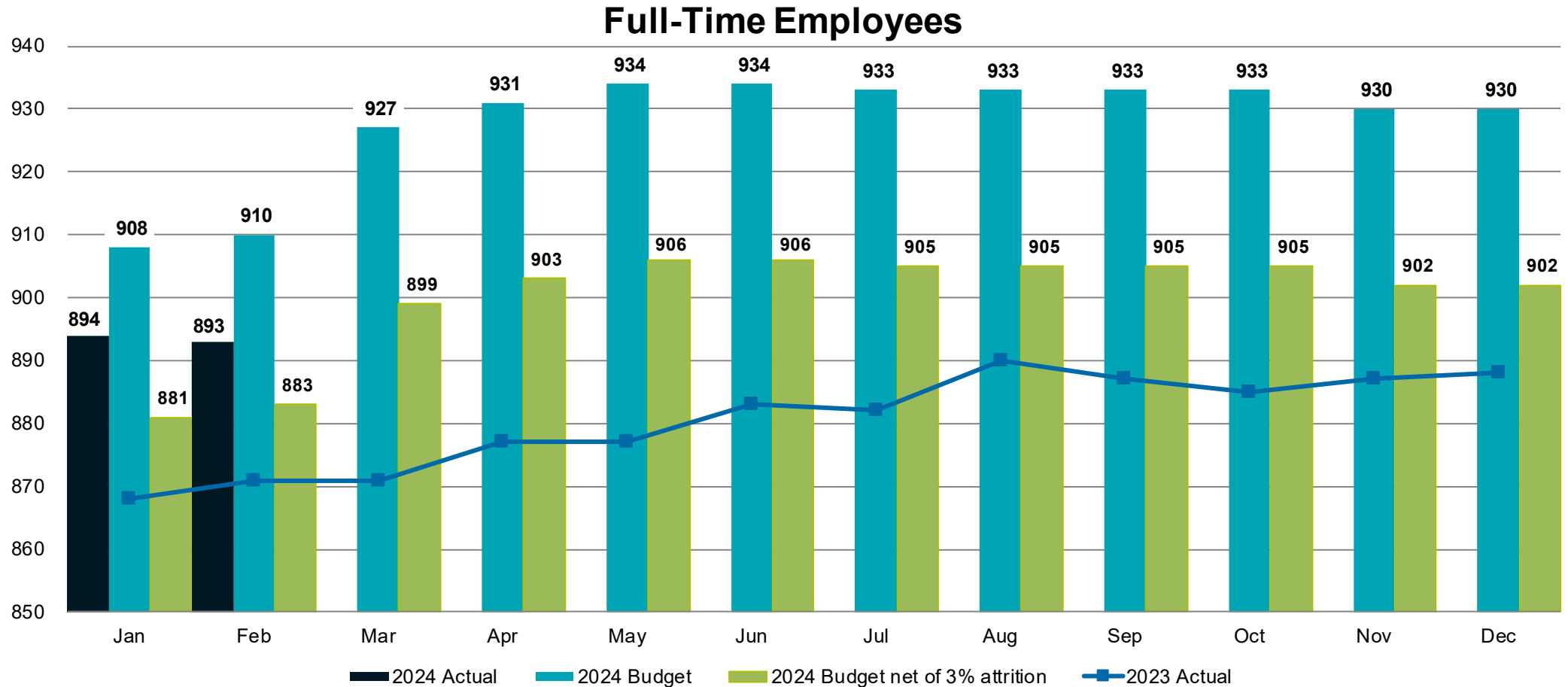
AS OF FEBRUARY 29, 2024 GAS & WATER COMBINED



- The active payroll for February was \$6.9 million, compared with \$6.9 million in budget and \$6.2 million in prior year.
- At February 29th, there were 893 regular full-time employees, compared with 910 in budget and 871 at February 28, 2023.
- At February 29th, there were 5 regular part-time employees, compared with 5 in budget and 3 at February 28, 2023.
- Payroll flat to budget due to staffing above 3% attrition factor assumed in budget partially offset with a decrease in overtime expense.

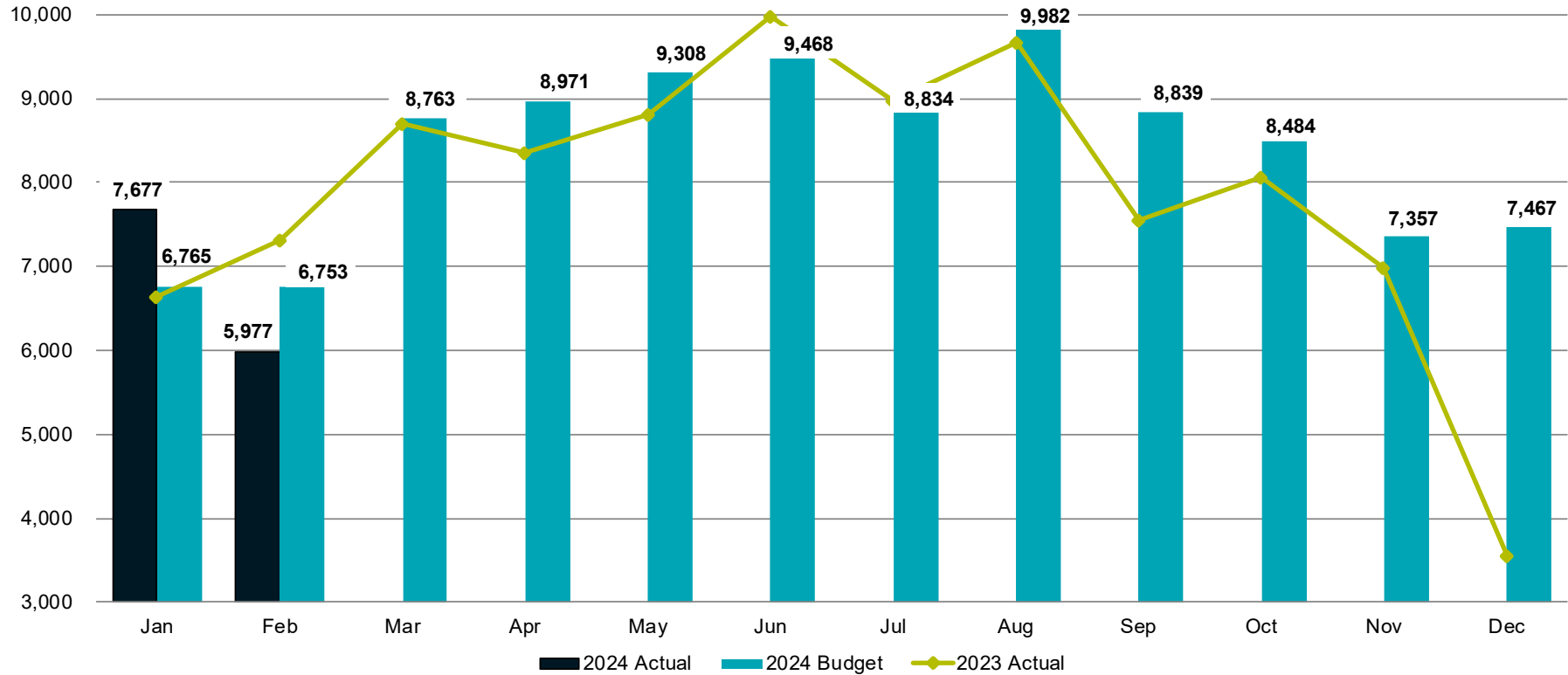
PERSONNEL TREND

THROUGH FEBRUARY 2024
(GAS & WATER COMBINED)



OVERTIME HOURS TREND

AS OF FEBRUARY 2024
(GAS & WATER
COMBINED)



	Month of February				
	2024	2024	2023	Favorable/(Unfavorable)	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>vs. Budget</u>	<u>vs. 2022</u>
Overtime Hours	5,976.5	6,753.0	7,307.0	776.5	1,330.5
Overtime Dollars \$	\$ 361,101	\$ 411,986	\$ 413,587	\$ 50,885	\$ 52,486

	Year-To-Date February				
	2024	2024	2023	Favorable/(Unfavorable)	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>vs. Budget</u>	<u>vs. 2022</u>
Overtime Hours	13,653.0	13,518.0	13,949.0	(135.0)	296.0
Overtime Dollars \$	\$ 858,550	\$ 824,658	\$ 799,040	\$ (33,892)	\$ (59,510)

OVERTIME HOURS TREND (continued)

FEBRUARY 2024 (GAS & WATER COMBINED)

Overtime hours for the month totaled 5,976.5 as compared with 6,753.0 in budget and 7,307.0 in prior year. Overtime hours were 776.5 less than budget, as follows:

	Favorable (Unfavorable) vs. Budget
Water Distribution (1)	426.5
Safety, Security & Locating (2)	334.0
Field Service (3)	238.0
Gas Production (4)	128.5
Florence (5)	120.5
Construction (6)	(500.5)
All other, net	29.5
	<u>776.5</u>

- (1) Decreased overtime primarily driven by increase in staff requiring fewer overtime hours than anticipated
- (2) Decreased overtime primarily driven by increase in staff to assist in managing increase in ticket volume
- (3) Decreased overtime driven by reduction in emergency gas orders
- (4) Decreased overtime driven by lower demand on peak shaving plants due to the warm weather during the month
- (5) Decreased overtime primarily due to planned shutdown of Florence water treatment plant for maintenance
- (6) Increased overtime due to warm weather allowing progress on a number of large infrastructure and relocation projects

METROPOLITAN

UTILITIES DISTRICT

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
FINANCIAL VARIANCE REPORT
FOR THE MONTH AND THREE MONTHS ENDING MARCH 31, 2024 AND 2023**

	Current Month			Current Month				March Year to Date			March Year to Date			
	Current Month			Variance Vs. Budget		Variance Vs. Prior Year		March Year to Date			Variance Vs. Budget		Variance Vs. Prior Year	
	Actual	Budget	Prior Year	% Over (Under)	\$/# Over (Under)	% Over (Under)	\$/# Over (Under)	Actual	Budget	Prior Year	% Over (Under)	\$/# Over (Under)	% Over (Under)	\$/# Over (Under)
Revenues														
Water sales	\$ 8,514,006	\$ 8,633,121	\$ 8,363,279	(1.38)%	\$ (119,115)	1.80 %	\$ 150,727	\$ 25,752,252	\$ 26,016,652	\$ 24,067,113	(1.02)%	\$ (264,400)	7.00 %	\$ 1,685,140
Infrastructure charge	1,522,986	1,529,552	1,445,845	(.43)%	(6,566)	5.34 %	77,141	4,533,635	4,585,528	4,192,384	(1.13)%	(51,893)	8.14 %	341,251
Other	218,818	397,886	325,025	(45.00)%	(179,068)	(32.68)%	(106,208)	985,835	1,228,259	1,125,415	(19.74)%	(242,424)	(12.40)%	(139,579)
Total revenues	10,255,810	10,560,559	10,134,150	(2.89)%	(304,749)	1.20 %	121,660	31,271,722	31,830,439	29,384,912	(1.76)%	(558,717)	6.42 %	1,886,811
Revenue Deductions														
Operating & Maintenance	8,819,447	9,212,905	8,505,757	(4.27)%	(393,459)	3.69 %	313,690	22,724,145	27,267,664	23,560,762	(16.66)%	(4,543,519)	(3.55)%	(836,617)
Other	1,553,428	1,546,913	1,523,053	.42 %	6,515	1.99 %	30,375	4,645,651	4,639,187	4,501,797	.14 %	6,464	3.20 %	143,854
Total expenses	10,372,875	10,759,818	10,028,810	(3.60)%	(386,943)	3.43 %	344,065	27,369,795	31,906,851	28,062,558	(14.22)%	(4,537,055)	(2.47)%	(692,763)
Other Expense (Income)	162,831	235,039	51,689	(30.72)%	(72,207)	215.02 %	111,142	641,939	682,799	957,278	(5.98)%	(40,860)	(32.94)%	(315,339)
Net Income (Loss)	\$ (279,897)	\$ (434,298)	\$ 53,650	(35.55)%	\$ 154,402	(621.71)%	\$ (333,547)	\$ 3,259,988	\$ (759,211)	\$ 365,075	(529.39)%	\$ 4,019,199	792.96 %	\$ 2,894,912
Thousands of gallons sold	1,728,635	1,775,900	1,774,493	(2.66)%	(47,265)	(2.58)%	(45,858)	5,291,776	5,367,730	5,102,026	(1.42)%	(75,954)	3.72 %	189,750
Number of customers	227,809	227,846	225,460	(.02)%	(37)	1.04 %	2,349							
Plant Additions & Replacements	\$ 8,801,697	\$ 11,157,536	\$ 6,913,492	(21.11)%	\$ (2,355,839)	27.31 %	\$ 1,888,206	\$ 19,370,304	\$ 32,069,440	\$ 16,016,959	(39.60)%	\$ (12,699,136)	20.94 %	\$ 3,353,346

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
FINANCIAL VARIANCE REPORT
FOR THE MONTH AND THREE MONTHS ENDING MARCH 31, 2024 AND 2023**

	Current Month							March Year to Date						
	Current Month			Variance Vs. Budget		Variance Vs. Prior Year		March Year to Date			Variance Vs. Budget		Variance Vs. Prior Year	
	Actual	Budget	Prior Year	% Over (Under)	\$/# Over (Under)	% Over (Under)	\$/# Over (Under)	Actual	Budget	Prior Year	% Over (Under)	\$/# Over (Under)	% Over (Under)	\$/# Over (Under)
Revenues														
Gas Sales	\$ 17,924,668	\$ 24,435,928	\$ 27,359,239	(26.65)%	\$ (6,511,260)	(34.48)%	\$ (9,434,571)	\$ 84,282,869	109,730,170	\$ 121,210,776	(23.19)%	\$ (25,447,301)	(30.47)%	\$ (36,927,907)
(Over)/under gas recovery	(15,753)	-	(1,080,192)		(15,753)	(98.54)%	1,064,439	(247,148)	-	(189,003)		(247,148)	30.76 %	(58,145)
Infrastructure charge	1,416,226	1,420,634	1,333,779	(.31)%	(4,408)	6.18 %	82,448	4,203,924	4,262,073	3,847,278	(1.36)%	(58,149)	9.27 %	356,646
Other	440,663	485,699	462,994	(9.27)%	(45,036)	(4.82)%	(22,331)	1,416,197	1,651,371	1,697,401	(14.24)%	(235,174)	(16.57)%	(281,204)
Total revenues, net	19,765,804	26,342,261	28,075,820	(24.97)%	(6,576,457)	(29.60)%	(8,310,016)	89,655,842	115,643,614	126,566,452	(22.47)%	(25,987,772)	(29.16)%	(36,910,610)
Less: Natural gas purchased for resale	9,519,834	15,552,166	16,088,557	(38.79)%	(6,032,332)	(40.83)%	(6,568,723)	54,074,759	74,669,204	87,450,037	(27.58)%	(20,594,445)	(38.16)%	(33,375,278)
CPEP Rebates	(231,584)	-	-	-	(231,584)	-	231,584	(231,584)	-	-	-	(231,584)	-	(231,584)
Operating revenues, net of gas cost	10,477,555	10,790,095	11,987,263	(2.90)%	(312,540)	(12.59)%	(1,509,709)	35,812,668	40,974,410	39,116,415	(12.60)%	(5,161,742)	(8.45)%	(3,303,747)
Revenue Deductions														
Operating & Maintenance	5,573,536	5,085,797	5,061,857	9.59 %	487,739	10.11 %	511,679	15,028,927	14,474,593	13,877,455	3.83 %	554,335	8.30 %	1,151,472
Other	2,054,154	2,032,625	2,318,220	1.06 %	21,529	(11.39)%	(264,066)	6,557,552	6,807,658	7,464,181	(3.67)%	(250,106)	(12.15)%	(906,629)
Total operating expenses	7,627,689	7,118,422	7,380,077	7.15 %	509,267	3.36 %	247,613	21,586,479	21,282,251	21,341,636	1.43 %	304,228	1.15 %	244,843
Other expense (income)	(573,034)	(341,394)	(828,370)	(67.85)%	(231,640)	30.82 %	255,336	(1,539,583)	(2,142,791)	(1,239,279)	28.15 %	603,207	24.23 %	(300,305)
Net Income (Loss)	\$ 3,422,899	\$ 4,013,067	\$ 5,435,557	(14.71)%	(590,168)	(37.03)%	(2,012,657)	\$ 15,765,773	\$ 21,834,950	\$ 19,014,058	(27.80)%	(6,069,178)	(17.08)%	(3,248,286)
Total Retail Sales Adjusted for Unbilled Sales	3,236,478	3,565,662	4,100,081	-9.23%	(329,184)	(21.06)%	(863,603)	13,205,491	13,954,677	14,062,555	(5.37)%	(749,186)	(6.09)%	(857,064)
Total Transportation Sales	269,179	259,256	301,764	3.83%	9,923	(10.80)%	(32,585)	873,905	852,306	936,172	2.53 %	21,599	(6.65)%	(62,267)
Total Sales Adjusted for Unbilled Sales	3,505,657	3,824,918	4,401,845	-8.35%	(319,261)	(20.36)%	(896,188)	14,079,396	14,806,983	14,998,727	(4.91)%	(727,587)	(6.13)%	(919,331)
Heating degree days	598	787	870	(24.02)%	(189)	(31.26)%	(272)	2,621	3,025	3,009	(13.36)%	(404)	(12.89)%	(388)
Number of customers	241,362	241,923	239,745	-0.23%	(561)	.67 %	1,617							
Plant Additions & Replacements	\$ 7,413,449	\$ 6,401,122	\$ 4,766,513	15.81 %	1,012,327	55.53 %	\$ 2,646,936	\$ 15,770,785	\$ 20,741,352	\$ 13,212,050	(23.96)%	\$ (4,970,567)	19.37 %	\$ 2,558,735

2024 - WATER INFRASTRUCTURE REPLACEMENT - REVENUE & EXPENSE SUMMARY

WATER	<i>Actual 2008 - 2023</i>	<i>Actual January</i>	<i>Actual February</i>	<i>Budget March</i>	<i>Budget April</i>	<i>Budget May</i>	<i>Budget June</i>	<i>Budget July</i>	<i>Budget August</i>	<i>Budget September</i>	<i>Budget October</i>	<i>Budget November</i>	<i>Budget December</i>	<i>Projected YTD ACT/EST</i>	<i>Projected LTD Through 2022</i>
Water Infrastructure Revenue	\$213,621,442	1,468,563	1,542,086	1,529,552	1,533,908	1,537,407	1,541,246	1,543,321	1,545,128	1,546,390	1,543,888	1,542,103	1,542,261	\$18,415,851	\$232,037,293
Water Infrastructure Revenue - Commodity	\$53,994,600	675,895	613,946	652,743	674,612	799,979	1,473,875	1,957,563	2,131,776	1,854,001	1,436,280	711,952	671,439	\$13,654,061	\$67,648,661
WIR Bad Debt	(\$70,700)	-	-	-	-	-	-	-	-	-	-	-	-	\$0	(\$70,700)
Expenditures															
WCI Mains per W-2	\$183,223,212	661,391	1,376,995	2,331,756	2,760,386	2,624,323	2,565,557	2,030,947	1,792,985	1,627,301	1,258,101	1,358,101	1,350,941	\$21,738,785	\$204,961,997
Abandonments - approximate	\$6,530,327	0	29,731	79,464	93,351	97,596	84,876	54,968	52,449	47,238	40,491	24,282	24,018	\$628,464	\$7,158,791
Service Reconnections W-3	\$41,335,326	110,879	70,407	497,937	514,778	510,253	501,196	498,869	502,957	498,364	501,634	501,267	502,701	\$5,211,241	\$46,546,567
Infrastructure Integrity	\$2,329,872	54,360	55,874	79,420	79,248	104,249	102,825	103,739	102,410	80,939	82,291	79,058	85,104	\$1,009,517	\$3,339,389
Water Main Condition Assessment***	\$1,839,794	12,447	8,289	89,167	89,167	89,167	89,167	89,167	89,167	89,167	89,167	89,167	89,167	\$912,405	\$2,752,200
TOTAL EXPENDITURES	\$235,258,532	839,078	1,541,295	3,077,744	3,536,930	3,425,589	3,343,621	2,777,689	2,539,968	2,343,009	1,971,684	2,051,875	2,051,931	29,500,412	264,758,943
NET CURRENT YEAR	\$32,286,810	\$1,305,380	\$614,737	(\$895,449)	(\$1,328,410)	(\$1,088,203)	(\$328,500)	\$723,195	\$1,136,936	\$1,057,382	\$1,008,484	\$202,180	\$161,768	\$2,569,501	\$34,856,310
LIFE-TO-DATE ACTUAL/PROJECTED (Impact on Operating Cash)	32,286,810	33,592,190	34,206,927	33,311,477	31,983,067	30,894,864	30,566,364	31,289,560	32,426,495	33,483,877	34,492,362	34,694,542	34,856,310		
WIR Mains Installed-Qtr (Miles)*															
WIR Mains Installed-YTD (Miles)*	49.36			0.00			0.00			0.00			0.00		
High Risk Mains Abandoned-Qtr (Miles)*															
High Risk Mains Abandoned-YTD (Miles)*	81.44			0.00			0.00			0.00			0.00		
Cast Iron Miles of Main Remaining**	1,116.95			1,116.95			1,116.95			1,116.95			1,116.95		

*Abandonments will lag behind the installed water main mileage as we wait for service reconnects to the new main to be completed prior to abandoning the cast iron mains

**Includes Cast Iron, Ductile, and other pipe cohorts

*** Water Main Condition Assessment revised from previous months' reports

2024 - GAS INFRASTRUCTURE REPLACEMENT - REVENUE & EXPENSE SUMMARY

GAS	Actual 2008 - 2023	Actual January	Actual February	Budget March	Budget April	Budget May	Budget June	Budget July	Budget August	Budget September	Budget October	Budget November	Budget December	Projected YTD ACT/EST	Projected LTD Through 2022
Gas Infrastructure Revenue	\$206,937,209	\$1,356,521	\$1,431,177	\$1,415,459	\$1,415,336	\$1,489,353	\$1,413,478	\$1,414,027	\$1,414,958	\$1,415,854	\$1,419,593	\$1,422,852	\$1,424,718	\$17,033,324	\$223,970,533
GIR Bad Debt	(\$157,208)	-	-	-	-	-	-	-	-	-	-	-	-	-	(\$157,208)
Gas Dept Bond Offering-Project Fund	\$27,227,378	25,826,290	20,999,796	20,433,372	19,451,063	17,471,467	15,075,217	12,624,385	10,195,077	7,727,959	5,326,934	2,934,701	435,215	(1,969,814)	
Investment Earnings on Project Fund	\$1,408,158	104,534	32,252											\$ 136,786	\$1,544,943
Expenditures															
GCI Mains per G-21	\$124,843,304	268,232	174,914	886,200	1,260,200	1,260,200	1,260,200	1,260,200	1,260,200	1,260,200	1,260,200	1,260,200	1,259,800	\$12,670,746	\$137,514,050
Abandonments - approximate	\$16,009,782	122	34,060	304,208	304,208	304,208	304,208	304,208	304,208	304,208	304,208	304,208	304,208	\$3,076,265	\$19,086,047
GIR services per G-21	\$99,426,300	260,615	654,389	684,740	684,740	684,740	684,740	684,740	684,740	684,740	684,740	684,740	687,860	\$7,765,524	\$107,191,824
GIR service reconnections per G-3	\$24,804,119	69,707	118,946	104,448	147,101	201,684	180,160	217,970	151,876	143,084	250,337	155,881	117,803	\$1,858,999	\$26,663,118
Regulator Stations Infrastructure per G-21	\$691,231	-	-	-	-	-	-	-	-	-	-	-	-	\$0	\$691,231
TOTAL EXPENDITURES	\$265,774,735	598,676	982,309	1,979,596	2,396,250	2,450,832	2,429,309	2,467,118	2,401,025	2,392,233	2,499,486	2,405,029	2,369,671	\$25,371,534	\$291,146,269
NET CURRENT YEAR	(\$58,994,734)	\$757,845	\$448,868	(\$564,137)	(\$980,914)	(\$961,479)	(\$1,015,831)	(\$1,053,091)	(\$986,067)	(\$976,379)	(\$1,079,893)	(\$982,178)	(\$944,954)	(\$8,338,210)	(\$67,332,944)
LIFE-TO-DATE ACTUAL/PROJECTED - Pre Bond (Impact on Operating Cash)	(58,994,734)	(58,236,889)	(57,788,021)	(58,352,158)	(59,333,072)	(60,294,551)	(61,310,382)	(62,363,473)	(63,349,540)	(64,325,919)	(65,405,812)	(66,387,990)	(67,332,944)		
GIR Capital Expenditures Funded by Bond	68,956,528	4,931,027	598,676	982,309	1,979,596	2,396,250	2,450,832	2,429,309	2,467,118	2,401,025	2,392,233	2,499,486	2,405,029	27,932,889	
Total Funded By Bond (includes E through I above)	\$68,956,528	4,931,027	598,676	982,309	1,979,596	2,396,250	2,450,832	2,429,309	2,467,118	2,401,025	2,392,233	2,499,486	2,405,029	27,932,889	\$96,889,418
Transfer to 2018 Bond Sinking Fund for Bond Interest & Principal Payments	\$11,972,455	187,760	188,077	187,307	187,307	187,307	187,307	187,307	187,307	187,307	187,307	187,307	187,307	\$2,248,903	\$14,221,358
Transfer to 2022 Bond Sinking Fund for Bond Interest & Principal Payments	\$6,718,803	311,822	312,351	311,120	311,120	311,120	311,120	311,120	311,120	311,120	311,120	311,120	311,120	\$3,735,377	\$10,454,180
LIFE-TO-DATE ACTUAL/PROJECTED - Post Bond (Impact on Operating Cash)	(8,729,463)	(3,540,174)	(2,993,058)	(3,073,313)	(2,573,058)	(1,636,714)	(700,140)	177,650	1,160,275	2,086,494	2,900,406	3,919,287	4,880,936		4,880,936
GIR Mains Installed-Qtr (Miles)*															
GIR Mains Installed-YTD (Miles)*	77.88			0.00			0.00			0.00			0.00		
Low Pressure Mains and High Pressure-Cast Iron Mains Abandoned-Qtr (Miles)*															
Low Pressure Mains and High Pressure-Cast Iron Mains Abandoned-'	108.52			0.00			0.00			0.00			0.00		
Cast Iron Miles of Main Remaining**	135.26			135.26			135.26			135.26			135.26		

*Abandonments will lag behind the installed gas main mileage as we wait for service reconnections to the new main to be completed prior to abandoning the cast iron mains
 **Explain difference between Cast Iron and High Pressure Mains

**METROPOLITAN UTILITIES DISTRICT
PAYROLL BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND THREE MONTHS ENDING MARCH 31, 2024 AND 2023**

**A-12a
MARCH 2024**

	Month of March			Three Months Ending March		
	2024 Actual	2024 Budget	2023 Actual	2024 Actual	2024 Budget	2023 Actual
President's Office	\$ 191,670	\$ 369,072	\$ 153,711	\$ 469,982	\$ 653,113	\$ 420,039
Top level reductions	0	(231,694)	0	0	(671,737)	0
	191,670	137,378	153,711	469,982	(18,624)	420,039
Law	90,864	93,714	89,509	276,375	272,551	256,396
Human Resources - Vice President - Savine	126,344	113,154	96,543	336,331	326,730	274,283
Senior Vice President - Mendenhall	217,208	206,868	186,052	612,706	599,281	530,679
Safety, Security & Locating	341,261	464,480	355,535	923,349	1,115,260	879,816
Vice President - Hunter	341,261	464,480	355,535	923,349	1,115,260	879,816
Purchasing	64,736	68,189	63,877	179,161	194,060	180,094
Meter Services	206,699	230,232	205,260	647,023	701,053	584,523
Stores	100,636	95,494	91,078	307,007	290,710	264,675
Facilities Management	92,895	88,350	83,418	266,187	264,599	241,113
Vice President - Zellars	464,966	482,265	443,633	1,399,378	1,450,422	1,270,405
Field Service Administration	183,155	209,753	188,893	531,442	622,322	538,254
Field Services	747,211	778,093	716,882	2,339,429	2,363,499	2,026,006
Transportation	105,359	118,196	107,661	334,932	352,356	289,145
Transportation Office	73,637	81,629	73,326	218,408	243,757	210,716
Vice President - Hall	1,109,362	1,187,671	1,086,762	3,424,211	3,581,934	3,064,121
Senior Vice President - Ausdemore	1,915,589	2,134,417	1,885,930	5,746,938	6,147,617	5,214,342
Information Technology - Vice President - Pappalil	539,112	544,637	503,231	1,512,670	1,546,084	1,404,155
Business Development	110,306	122,424	107,861	334,672	363,830	302,407
Corporate Communications	75,399	75,720	61,635	207,018	219,360	174,539
Customer Service Administration	33,693	32,805	31,746	97,489	95,197	91,456
Customer Service	303,253	301,833	246,722	914,030	924,072	697,983
Customer Accounting	189,692	196,328	180,641	592,331	602,973	497,365
Branch Delivery	-	-	71,286	-	-	212,980
Customer Service	526,638	530,966	530,395	1,603,850	1,622,243	1,499,784
Vice President - Mueller	712,343	729,109	699,891	2,145,540	2,205,434	1,976,730
Senior Vice President - Lobsiger	1,251,455	1,273,746	1,203,122	3,658,210	3,751,517	3,380,885
Rates	24,011	23,431	22,435	71,868	67,523	65,005
Accounting	152,842	156,242	143,507	447,833	459,658	428,866
Senior Vice President - Myers	176,853	179,674	165,942	519,701	527,181	493,871
Gas Operations	64,362	58,877	54,965	174,888	166,971	155,008
Gas Production	156,905	169,983	188,621	566,402	532,105	525,091
Gas Systems Control	43,463	58,942	49,947	141,321	160,970	151,535
Gas Distribution	119,683	130,629	132,517	365,997	385,258	356,769
Vice President - Knight	384,413	418,431	426,050	1,248,608	1,245,303	1,188,403
Water Operations	60,173	42,896	20,746	146,121	124,451	70,728
Water Pumping - Florence	268,579	244,945	233,497	815,419	764,411	662,519
Maintenance	219,776	228,353	232,178	681,838	698,752	650,827
Water Distribution	287,226	304,247	264,364	831,369	918,519	759,553
Platte South	103,702	100,067	113,946	316,489	312,973	329,145
Platte West	109,627	128,634	134,381	338,205	406,007	382,743
Water Quality	80,287	83,097	74,727	231,516	242,125	203,018
Vice President - Melville	1,129,370	1,132,239	1,073,839	3,360,957	3,467,238	3,058,533
Infrastructure Integrity	108,346	124,784	92,401	321,697	374,219	260,881
Engineering Administration	60,735	77,204	58,608	161,639	222,126	161,318
Plant Engineering	229,232	246,421	214,502	667,161	672,411	610,011
Engineering Design	257,815	272,493	237,845	749,250	791,006	695,274
Vice President - Niiya	656,128	720,901	603,356	1,899,747	2,059,762	1,727,484
Construction	1,310,333	1,288,189	1,304,818	4,033,195	3,941,464	3,752,565
Vice President - Schovanec	1,310,333	1,288,189	1,304,818	4,033,195	3,941,464	3,752,565
Senior Vice President - Minor	3,480,244	3,559,760	3,408,063	10,542,507	10,713,767	9,726,985
Total Payroll	\$ 7,233,019	\$ 7,491,842	\$ 7,002,820	\$ 21,550,044	\$ 21,720,739	\$ 19,766,801

**METROPOLITAN UTILITIES DISTRICT
EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND THREE MONTHS ENDING MARCH 31, 2024 AND 2023**

**A-12b
MARCH 2024**

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.
President's Office	6	-	-	6	-	-	7	-	-
Top level reductions	-	-	-	0	-	-	-	-	-
	6	-	-	6	-	-	7	-	-
Law	9	-	1	9	-	1	9	-	-
Human Resources - Vice President - Savine	13	1	-	13	1	-	12	-	-
Senior Vice President - Mendenhall	22	1	1	22	1	1	21	-	-
Safety, Security & Locating	38	-	-	42	-	1	35	-	1
Vice President - Hunter	38	-	-	42	-	1	35	-	1
Purchasing	7	-	-	7	-	-	7	-	-
Meter Services	36	-	-	37	-	-	36	-	-
Stores	14	-	-	14	-	-	13	-	-
Facilities Management	11	1	-	11	1	-	11	-	-
Vice President - Zellars	68	1	-	69	1	-	67	-	-
Field Service Administration	24	-	-	26	-	-	22	-	-
Field Services	93	-	-	103	-	-	93	-	-
Transportation	17	-	-	19	-	1	19	-	-
Transportation Office	9	-	-	10	-	-	9	-	-
Vice President - Hall	143	-	-	158	-	1	143	-	-
Senior Vice President - Ausdemore	249	1	-	269	1	2	245	-	1
Information Technology - Vice President - Pappali	50	-	3	51	-	3	47	-	1
Business Development	15	-	1	16	-	1	15	-	1
Corporate Communications	6	-	2	6	-	3	6	-	2
Customer Service Administration	3	-	-	3	-	-	3	-	-
Customer Service	51	-	-	55	-	-	40	-	-
Customer Accounting	32	1	-	32	1	1	29	1	-
Branch Delivery	-	-	-	-	-	-	12	-	-
Customer Service	86	1	-	90	1	1	84	1	-
Vice President - Mueller	107	1	3	112	1	5	105	1	3
Senior Vice President - Lobsiger	157	1	6	163	1	8	152	1	4
Rates	2	-	-	2	-	-	2	-	-
Accounting	17	-	-	17	-	1	16	-	1
Senior Vice President - Myers	19	-	-	19	-	1	18	-	1
Gas Operations	4	-	-	4	-	-	4	-	-
Gas Production	17	-	-	18	-	-	20	-	-
Gas Systems Control	6	-	-	7	-	-	6	-	-
Gas Distribution	15	-	-	15	-	-	15	-	-
Vice President - Knight	42	-	-	44	-	-	45	-	-
Water Operations	2	-	-	3	-	-	1	-	-
Water Pumping - Florence	33	-	-	33	-	-	32	-	-
Maintenance	29	-	-	29	-	-	29	-	-
Water Distribution	40	-	-	40	-	-	33	-	-
Platte South	13	1	-	13	1	-	13	1	-
Platte West	15	1	-	17	1	-	15	1	-
Water Quality	9	-	-	9	-	1	9	-	-
Vice President - Melville	141	2	-	144	2	1	132	2	-
Infrastructure Integrity	14	-	1	16	-	3	13	-	3
Engineering Administration	4	-	-	6	-	-	5	-	-
Plant Engineering	28	-	1	29	-	1	26	-	-
Engineering Design	33	-	-	35	-	1	31	-	1
Vice President - Niiya	79	-	2	86	-	5	75	-	4
Construction	175	-	-	174	-	-	176	-	-
Vice President - Schovanec	175	-	-	174	-	-	176	-	-
Senior Vice President - Minor	437	2	2	448	2	6	428	2	4
Total Employees	890	5	9	927	5	18	871	3	10

**METROPOLITAN UTILITIES DISTRICT
OAC EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND THREE MONTHS ENDING MARCH 31, 2024 AND 2023**

**A-12b
MARCH 2024**

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.
President's Office	-	-	-	-	-	-	-	-	-
Top level reductions	-	-	-	0	-	-	-	-	-
Law	-	-	1	-	-	1	-	-	-
Human Resources - Vice President - Savine	2	1	-	2	1	-	2	-	-
Senior Vice President - Mendenhall	2	1	1	2	1	1	2	-	-
Safety, Security & Locating	25	-	-	29	-	1	23	-	1
Vice President - Hunter	25	-	-	29	-	1	23	-	1
Purchasing	-	-	-	-	-	-	-	-	-
Meter Services	33	-	-	34	-	-	33	-	-
Stores	12	-	-	12	-	-	11	-	-
Facilities Management	6	1	-	6	1	-	6	-	-
Vice President - Zellars	51	1	-	52	1	-	50	-	-
Field Service Administration	17	-	-	18	-	-	15	-	-
Field Services	93	-	-	103	-	-	93	-	-
Transportation	17	-	-	19	-	1	19	-	-
Transportation Office	6	-	-	6	-	-	6	-	-
Vice President - Hall	133	-	-	146	-	1	133	-	-
Senior Vice President - Ausdemore	209	1	-	227	1	2	206	-	1
Information Technology - Vice President - Pappali	-	-	3	-	-	3	-	-	1
Business Development	7	-	1	7	-	1	7	-	1
Corporate Communications	-	-	2	-	-	3	-	-	2
Customer Service Administration	-	-	-	-	-	-	-	-	-
Customer Service	44	-	-	48	-	-	35	-	-
Customer Accounting	29	1	-	29	1	1	26	1	-
Branch Delivery	-	-	-	-	-	-	11	-	-
Customer Service	73	1	-	77	1	1	72	1	-
Vice President - Mueller	80	1	3	84	1	5	79	1	3
Senior Vice President - Lobsiger	80	1	6	84	1	8	79	1	4
Rates	-	-	-	-	-	-	-	-	-
Accounting	6	-	-	6	-	1	6	-	1
Senior Vice President - Myers	6	-	-	6	-	1	6	-	1
Gas Operations	-	-	-	-	-	-	-	-	-
Gas Production	14	-	-	15	-	-	17	-	-
Gas Systems Control	-	-	-	-	-	-	-	-	-
Gas Distribution	13	-	-	13	-	-	13	-	-
Vice President - Knight	27	-	-	28	-	-	30	-	-
Water Operations	-	-	-	-	-	-	-	-	-
Water Pumping - Florence	24	-	-	24	-	-	24	-	-
Maintenance	25	-	-	26	-	-	26	-	-
Water Distribution	35	-	-	36	-	-	29	-	-
Platte South	11	1	-	11	1	-	10	1	-
Platte West	13	1	-	15	1	-	13	1	-
Water Quality	1	-	-	1	-	1	1	-	-
Vice President - Melville	109	2	-	113	2	1	103	2	-
Infrastructure Integrity	10	-	1	10	-	3	10	-	3
Engineering Administration	-	-	-	-	-	-	-	-	-
Plant Engineering	-	-	1	-	-	1	-	-	-
Engineering Design	14	-	-	15	-	1	13	-	1
Vice President - Niiya	24	-	2	25	-	5	23	-	4
Construction	156	-	-	155	-	-	156	-	-
Vice President - Schovanec	156	-	-	155	-	-	156	-	-
Senior Vice President - Minor	316	2	2	321	2	6	312	2	4
Total Employees	613	5	9	640	5	18	605	3	10

**METROPOLITAN UTILITIES DISTRICT
OVERTIME HOURS BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND THREE MONTHS ENDING MARCH 31, 2024 AND 2023**

**A-12c
MARCH 2024**

	Month of March			Three Months Ending March		
	2024	2024	2023	2024	2024	2023
	Actual	Budget	Actual	Actual	Budget	Actual
President's Office	0.0	-	0.0	0.0	-	0.0
Top level reductions	0.0	-	0.0	0.0	-	0.0
Law	9.0	15.0	24.0	44.5	45.0	55.5
Human Resources - Vice President - Savine	0.5	10.0	0.5	1.5	35.0	0.5
Senior Vice President - Mendenhall	9.5	25.0	24.5	46.0	80.0	56.0
Safety, Security & Locating	1,016.5	2,611.0	1,740.5	1,509.5	4,032.0	2,687.5
Vice President - Hunter	1,016.5	2,611.0	1,740.5	1,509.5	4,032.0	2,687.5
Purchasing	0.0	-	0.0	0.0	-	0.0
Meter Services	4.5	2.0	14.5	24.5	7.0	99.5
Stores	9.5	20.0	27.0	139.0	60.0	70.5
Facilities Management	27.5	50.0	65.0	238.0	155.0	238.0
Vice President - Zellars	41.5	72.0	106.5	401.5	222.0	408.0
Field Service Administration	187.0	275.0	207.5	682.5	725.0	594.5
Field Services	1,126.0	1,100.0	1,412.0	3,575.5	3,550.0	3,576.5
Transportation	98.0	60.0	66.5	253.0	135.0	137.0
Transportation Office	71.5	70.0	72.5	192.0	210.0	233.5
Vice President - Hall	1,482.5	1,505.0	1,758.5	4,703.0	4,620.0	4,541.5
Senior Vice President - Ausdemore	2,540.5	4,188.0	3,605.5	6,614.0	8,874.0	7,637.0
Information Technology - Vice President - Pappail	29.0	10.0	49.0	75.5	32.0	89.5
Business Development	0.0	9.00	8.5	(3.0)	26.00	23.0
Corporate Communications	2.5	-	0.0	2.5	-	0.0
Customer Service Administration	0.0	-	0.0	0.0	-	0.0
Customer Service	56.5	50.0	333.0	333.0	185.0	995.0
Customer Accounting	0.0	5.0	1.0	2.0	35.0	22.5
Branch Delivery	0.0	0.0	5.5	0.0	0.0	36.5
Customer Service	56.5	55.0	339.5	335.0	220.0	1,054.0
Vice President - Mueller	59.0	64.0	348.0	334.5	246.0	1,077.0
Senior Vice President - Lobsiger	88.0	74.0	397.0	410.0	278.0	1,166.5
Rates	0.0	-	0.0	0.0	-	0.0
Accounting	15.5	-	0.5	25.5	-	5.0
Senior Vice President - Myers	15.5	-	0.5	25.5	-	5.0
Gas Operations	0.0	-	0.0	0.0	-	0.0
Gas Production	186.5	250.0	257.0	1,286.0	685.0	563.0
Gas Systems Control	5.5	8.0	2.0	47.0	24.0	36.0
Gas Distribution	60.5	125.0	118.0	250.5	245.0	227.0
Vice President - Knight	252.5	383.0	377.0	1,583.5	954.0	826.0
Water Operations	0.0	-	0.0	0.0	-	0.0
Water Pumping - Florence	88.0	60.0	117.5	298.0	280.0	392.5
Maintenance	138.0	110.0	92.5	471.0	330.0	309.5
Water Distribution	553.0	825.0	829.5	1,255.5	2,300.0	2,343.0
Platte South	9.5	15.0	8.5	114.0	45.0	23.0
Platte West	53.0	80.0	84.0	256.0	340.0	372.5
Water Quality	6.5	16.0	16.0	39.5	44.0	44.0
Vice President - Melville	848.0	1,106.0	1,148.0	2,434.0	3,339.0	3,484.5
Infrastructure Integrity	19.5	15.0	16.0	79.5	45.0	43.5
Engineering Administration	0.0	-	0.0	0.0	-	0.0
Plant Engineering	28.5	75.0	55.0	29.5	200.0	110.0
Engineering Design	90.5	230.0	230.5	184.0	510.0	511.0
Vice President - Niiya	138.5	320.0	301.5	293.0	755.0	664.5
Construction	3,009.5	2,667.0	2,849.0	9,149.0	8,001.0	8,812.5
Vice President - Schovanec	3,009.5	2,667.0	2,849.0	9,149.0	8,001.0	8,812.5
Senior Vice President - Minor	4,248.5	4,476.0	4,675.5	13,459.5	13,049.0	13,787.5
Total Overtime Hours	6,902.0	8,763.0	8,703.0	20,555.0	22,281.0	22,652.0

**METROPOLITAN UTILITIES DISTRICT
OVERTIME DOLLARS BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND THREE MONTHS ENDING MARCH 31, 2024 AND 2023**

**A-12d
MARCH 2024**

	Month of March			Three Months Ending March		
	2024	2024	2023	2024	2024	2023
	Actual	Budget	Actual	Actual	Budget	Actual
President's Office	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Law	666	1,080	1,689	3,120	3,239	3,631
Human Resources - Vice President - Savine	29	525	20	84	1,838	20
Senior Vice President - Mendenhall	696	1,605	1,709	3,204	5,077	3,651
Safety, Security & Locating	62,034	156,817	98,232	91,868	242,162	151,621
Vice President - Hunter	62,034	156,817	98,232	91,868	242,162	151,621
Purchasing	-	-	-	-	-	-
Meter Services	269	106	766	1,354	371	4,985
Stores	544	1,089	1,436	8,141	3,266	3,634
Facilities Management	1,667	2,765	3,613	13,731	8,572	12,742
Vice President - Zellars	2,481	3,960	5,815	23,225	12,208	21,361
Field Service Administration	14,555	17,977	14,720	48,766	47,393	41,326
Field Services	73,394	72,237	87,910	245,281	233,129	224,459
Transportation	5,571	3,348	3,856	14,560	7,533	7,821
Transportation Office	5,817	4,964	5,579	15,085	14,891	17,120
Vice President - Hall	99,338	98,525	112,065	323,692	302,946	290,726
Senior Vice President - Ausdemore	163,852	259,302	216,112	438,785	557,316	463,708
Information Technology - Vice President - Pappalil	2,267	728	3,667	5,569	2,328	6,124
Business Development	-	480	431	(139)	1,386	1,152
Corporate Communications	81	-	-	81	-	-
Customer Service Administration	-	-	-	-	-	-
Customer Service	2,515	2,296	14,251	14,752	8,495	42,982
Customer Accounting	-	272	53	110	1,903	1,041
Branch Delivery	-	-	219	-	-	1,656
Customer Service	2,515	2,568	14,523	14,862	10,398	45,679
Vice President - Mueller	2,596	3,048	14,954	14,803	11,784	46,831
Senior Vice President - Lobsiger	4,863	3,775	18,621	20,372	14,112	52,955
Rates	-	-	-	-	-	-
Accounting	758	-	25	1,247	-	253
Senior Vice President - Myers	758	-	25	1,247	-	253
Gas Operations	-	-	-	-	-	-
Gas Production	12,864	17,880	17,496	93,052	48,991	37,958
Gas Systems Control	397	646	145	3,300	1,938	2,864
Gas Distribution	4,184	8,788	7,487	17,337	17,224	14,722
Vice President - Knight	17,445	27,314	25,128	113,689	68,153	55,544
Water Operations	-	-	-	-	-	-
Water Pumping - Florence	5,816	3,901	7,780	21,395	18,203	24,402
Maintenance	9,783	7,741	6,392	32,112	23,222	21,008
Water Distribution	32,146	47,537	45,549	71,357	132,526	126,696
Platte South	713	934	485	7,926	2,801	1,325
Platte West	3,883	5,033	5,761	17,935	21,389	23,431
Water Quality	407	987	944	2,299	2,714	2,484
Vice President - Melville	52,748	66,131	66,911	153,025	200,856	199,346
Infrastructure Integrity	1,188	947	972	4,440	2,842	2,595
Engineering Administration	-	-	-	-	-	-
Plant Engineering	2,010	5,365	3,872	2,081	14,306	7,436
Engineering Design	5,082	12,482	12,256	10,355	27,678	27,206
Vice President - Niya	8,279	18,794	17,100	16,877	44,825	37,236
Construction	173,323	155,619	153,807	533,315	466,858	485,761
Vice President - Schovanec	173,323	155,619	153,807	533,315	466,858	485,761
Senior Vice President - Minor	251,795	267,859	262,946	816,906	780,693	777,886
Total Overtime Dollars	421,964	532,540	499,413	1,280,515	1,357,198	1,298,453

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**METROPOLITAN UTILITIES DISTRICT
SPA EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND THREE MONTHS ENDING MARCH 31, 2024 AND 2023**

**A-12b
MARCH 2024**

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.
President's Office	6	-	-	6	-	-	7	-	-
Top level reductions	-	-	-	-	-	-	-	-	-
	6	-	-	6	-	-	7	-	-
Law	9	-	-	9	-	-	9	-	-
Human Resources - Vice President - Savine	11	-	-	11	-	-	10	-	-
Senior Vice President - Mendenhall	20	-	-	20	-	-	19	-	-
Safety, Security & Locating	13	-	-	13	-	-	12	-	-
Vice President - Hunter	13	-	-	13	-	-	12	-	-
Purchasing	7	-	-	7	-	-	7	-	-
Meter Services	3	-	-	3	-	-	3	-	-
Stores	2	-	-	2	-	-	2	-	-
Facilities Management	5	-	-	5	-	-	5	-	-
Vice President - Zellars	17	-	-	17	-	-	17	-	-
Field Service Administration	7	-	-	8	-	-	7	-	-
Field Services	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-
Transportation Office	3	-	-	4	-	-	3	-	-
Vice President - Hall	10	-	-	12	-	-	10	-	-
Senior Vice President - Ausdemore	40	-	-	42	-	-	39	-	-
Information Technology - Vice President - Pappali	50	-	-	51	-	-	47	-	-
Business Development	8	-	-	9	-	-	8	-	-
Corporate Communications	6	-	-	6	-	-	6	-	-
Customer Service Administration	3	-	-	3	-	-	3	-	-
Customer Service	7	-	-	7	-	-	5	-	-
Customer Accounting	3	-	-	3	-	-	3	-	-
Branch Delivery	-	-	-	-	-	-	1	-	-
Customer Service	13	-	-	13	-	-	12	-	-
Vice President - Mueller	27	-	-	28	-	-	26	-	-
Senior Vice President - Lobsiger	77	-	-	79	-	-	73	-	-
Rates	2	-	-	2	-	-	2	-	-
Accounting	11	-	-	11	-	-	10	-	-
Senior Vice President - Myers	13	-	-	13	-	-	12	-	-
Gas Operations	4	-	-	4	-	-	4	-	-
Gas Production	3	-	-	3	-	-	3	-	-
Gas Systems Control	6	-	-	7	-	-	6	-	-
Gas Distribution	2	-	-	2	-	-	2	-	-
Vice President - Knight	15	-	-	16	-	-	15	-	-
Water Operations	2	-	-	3	-	-	1	-	-
Water Pumping - Florence	9	-	-	9	-	-	8	-	-
Maintenance	4	-	-	3	-	-	3	-	-
Water Distribution	5	-	-	4	-	-	4	-	-
Platte South	2	-	-	2	-	-	3	-	-
Platte West	2	-	-	2	-	-	2	-	-
Water Quality	8	-	-	8	-	-	8	-	-
Vice President - Melville	32	-	-	31	-	-	29	-	-
Infrastructure Integrity	4	-	-	6	-	-	3	-	-
Engineering Administration	4	-	-	6	-	-	5	-	-
Plant Engineering	28	-	-	29	-	-	26	-	-
Engineering Design	19	-	-	20	-	-	18	-	-
Vice President - Niiya	55	-	-	61	-	-	52	-	-
Construction	19	-	-	19	-	-	20	-	-
Vice President - Schovanec	19	-	-	19	-	-	20	-	-
Senior Vice President - Minor	121	-	-	127	-	-	116	-	-
Total Employees	277	-	-	287	-	-	266	-	-

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
BALANCE SHEETS
AS OF MARCH 31, 2024 AND FEBRUARY 29, 2024**

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MARCH 2024
Page 1**

ASSETS	March 31 2024	February 29 2024	January 1 2024	Increase (Decrease)	
				One Month	Three Months
UTILITY PLANT					
Plant in service - At cost	\$ 1,414,640,607	\$ 1,411,332,925	\$ 1,404,660,992	\$ 3,307,682	\$ 9,979,615
Less - Accumulated depreciation	(402,305,942)	(400,176,904)	(395,684,111)	(2,129,038)	(6,621,831)
Net utility plant in service	1,012,334,665	1,011,156,021	1,008,976,881	1,178,644	3,357,784
Construction in progress	93,491,644	88,293,162	84,234,712	5,198,482	9,256,932
Construction materials - at average cost	3,028,106	2,926,775	3,218,930	101,331	(190,824)
Net utility plant	1,108,854,415	1,102,375,958	1,096,430,523	6,478,457	12,423,892
NONCURRENT ASSETS					
2012 Bond Reserve Fund - Restricted	3,134,745	3,127,989	3,114,954	6,756	19,791
2022 Bond Project Fund	38,035,394	40,243,005	40,727,888	(2,207,612)	(2,692,494)
Construction/Environmental fund	175,676	175,515	175,204	161	471
Lease receivable	801,155	801,249	839,777	(94)	(38,622)
Other non-current assets	1,506,637	1,766,070	1,620,745	(259,433)	(114,109)
Total noncurrent assets	43,653,607	46,113,829	46,478,569	(2,460,222)	(2,824,962)
CURRENT ASSETS					
Cash in treasurer's accounts	125,019,907	122,514,883	121,568,713	2,505,024	3,451,194
Bond sinking fund - restricted	8,876,642	6,748,252	2,537,246	2,128,390	6,339,396
Accounts receivable	2,923,980	2,682,994	2,753,364	240,986	170,615
Accounts receivable - utility service	26,842,639	27,349,648	26,730,349	(507,008)	112,290
Allowance for uncollectible accounts	(1,820,745)	(1,780,403)	(1,716,623)	(40,343)	(104,123)
Interdepartmental Receivable from Gas Department	0	4,609,476	592,365	(4,609,476)	(592,365)
Lease receivable	39,451	39,448	31,592	3	7,858
Interest receivable	2,453	1,226	14,341	1,226	(11,889)
Accrued unbilled revenues	4,565,087	4,589,394	4,146,326	(24,308)	418,760
Materials and supplies - at average cost	6,876,676	6,624,155	6,942,862	252,521	(66,186)
Prepayments	191,321	251,484	388,366	(60,164)	(197,046)
Total current assets	173,517,409	173,630,557	163,988,903	(113,148)	9,528,506
DEFERRED OUTFLOWS					
Pension	21,343,307	21,343,307	21,343,307	-	-
OPEB	7,622,643	7,622,643	7,622,643	-	-
Debt refund	1,517,537	1,544,649	1,598,872	(27,112)	(81,335)
Total deferred outflows	30,483,487	30,510,599	30,564,822	(27,112)	(81,335)
Total Assets	\$ 1,356,508,918	\$ 1,352,630,943	\$ 1,337,462,817	\$ 3,877,975	\$ 19,046,100

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
BALANCE SHEETS
AS OF MARCH 31, 2024 AND FEBRUARY 29, 2024**

**W-1
MARCH 2024
Page 2**

	March 31 2024	February 29 2024	January 1 2024	Increase (Decrease)	
				One Month	Three Months
LIABILITIES AND NET WORTH					
NONCURRENT LIABILITIES					
Long Term Debt:					
Water Revenue Bonds Net of Discount/Premium	226,825,770	226,935,850	227,154,945	(110,080)	(329,175)
NDEQ Loan - Contact Basin	2,141,441	2,141,441	2,141,441	-	-
Total long term debt	228,967,212	229,077,291	229,296,386	(110,080)	(329,175)
Net pension liability	21,557,618	21,557,618	21,557,618	-	-
Other Post Employment Benefits	33,317,165	33,561,841	34,051,193	(244,676)	(734,028)
Total Long Term Liabilities	283,841,995	284,196,751	284,905,198	(354,756)	(1,063,203)
CURRENT LIABILITIES					
Current maturities of revenue bonds	16,370,000	16,370,000	16,370,000	-	-
Current maturities of NDEQ Loans	305,640	305,640	305,640	-	-
Accounts payable	8,870,297	6,050,023	10,634,248	2,820,274	(1,763,951)
Interdepartmental Payable to Gas Department	1,402,112	-	-	1,402,112	1,402,112
Customer deposits-Pioneer Approach Mains	6,893,431	7,052,898	7,014,887	(159,467)	(121,456)
Customer Credit Balances	1,605,442	1,545,227	1,609,299	60,215	(3,857)
Statutory payments to municipalities	411,683	273,684	728,194	137,998	(316,511)
Sewer fee collection due municipalities	26,949,385	27,817,091	25,900,478	(867,706)	1,048,907
Interest accrued on water revenue bonds	3,003,587	2,252,690	750,897	750,897	2,252,690
Accrued vacation payable	5,607,807	5,607,807	5,607,807	-	-
Other current liabilities	91	91	91	0	1
Total current liabilities	71,419,474	67,275,152	68,921,540	4,144,323	2,497,935
CUSTOMER ADVANCES FOR CONSTRUCTION	52,795,523	56,006,994	41,896,621	(3,211,470)	10,898,902
SELF - INSURED RISKS	4,043,532	3,882,776	3,404,257	160,756	639,274
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows - pension	8,712,636	8,712,636	8,712,636	-	-
Deferred inflows - OPEB	14,538,811	14,538,811	14,538,811	-	-
Deferred Inflows - lease	805,322	809,620	818,218	(4,299)	(12,896)
Contributions in aid of construction	394,526,223	391,102,906	391,700,124	3,423,317	2,826,100
	418,582,992	415,163,973	415,769,788	3,419,019	2,813,204
NET POSITION – ACCUMULATED REINVESTED EARNINGS	525,825,402	526,105,298	522,565,414	(279,897)	3,259,988
Total Liabilities, Deferred Inflows of Resources, and Net Position	1,356,508,918	1,352,630,943	1,337,462,817	3,877,975	19,046,100

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**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH AND THREE MONTHS ENDING MARCH 31, 2024 AND 2023**

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MARCH 2024**

	March 2024		March 2023	Three Months 2024		Three Months 2023
	Actual	Budget	Actual	Actual	Budget	Actual
OPERATING REVENUES						
Metered sales of water	\$ 8,514,006	\$ 8,633,121	\$ 8,363,279	\$ 25,752,252	\$ 26,016,652	\$ 24,067,113
Infrastructure charge	1,522,986	1,529,552	1,445,845	4,533,635	4,585,528	4,192,384
Other operating revenues	259,770	438,297	354,495	1,063,894	1,350,152	1,194,939
Total operating revenues	10,296,762	10,600,970	10,163,620	31,349,781	31,952,332	29,454,436
Less: Bad debt expense	(40,952)	(40,411)	(29,470)	(78,059)	(121,893)	(69,524)
Total operating revenues, net	10,255,810	10,560,559	10,134,150	31,271,722	31,830,439	29,384,912
OPERATING EXPENSES						
Operating expense	5,662,944	5,459,751	5,169,135	15,313,373	15,799,320	14,771,461
Maintenance expense	3,156,503	3,753,154	3,336,622	7,410,771	11,468,344	8,789,301
Depreciation	1,415,430	1,408,783	1,380,196	4,233,968	4,222,920	4,107,813
Other Non-Operating Expense (Income)	-	-	-	(6,273)	-	-
Statutory payments & fuel taxes	137,998	138,130	142,857	411,683	416,267	393,984
Interest expense revenue bonds	667,929	667,929	734,059	2,004,851	2,004,851	2,203,243
Interest expense NDEQ Loan	6,118	6,118	6,867	18,353	18,353	20,600
Total revenue deductions	11,046,922	11,433,865	10,769,737	29,386,727	33,930,055	30,286,401
Net revenues	(791,112)	(873,306)	(635,587)	1,884,995	(2,099,616)	(901,490)
Other Income & Expense - Interest, Invest Earnings & Exp	511,215	439,008	689,237	1,374,992	1,340,405	1,266,565
FUNDS PROVIDED						
Net income (loss)	(279,897)	(434,298)	53,650	3,259,988	(759,211)	365,075
Depreciation and amortization charges	1,589,984	1,567,577	1,537,139	4,748,820	4,697,198	4,521,089
Deferred inflows - lease	(4,299)	(4,299)	(4,299)	(12,896)	(12,896)	(12,896)
Lease Interest income accrual (non cash)	-	(1,226)	-	15,645	11,889	16,547
Lease Interest receivable	(1,226)	-	(1,304)	(3,756)	-	(6,744)
Contribution in aid of construction	3,679,522	3,623,999	(15,261)	3,942,479	10,871,996	(451,965)
Contribution in aid of construction - impact fees	477,052	208,900	338,423	1,081,213	737,000	807,401
Customer Advances for Construction	(3,211,470)	-	2,253,559	10,898,902	-	8,301,667
Total funds provided	2,249,666	4,960,653	4,161,907	23,930,395	15,545,976	13,540,175
FUNDS EXPENDED						
Plant additions and replacements	4,835,264	8,746,316	4,352,428	13,365,485	24,825,352	11,521,362
Plant additions and replacements-Cast Iron	3,966,433	2,411,220	2,561,063	6,004,819	7,244,088	4,495,596
OPEB - Begin Pre-funding	244,676	-	236,460	734,028	-	709,380
Bond Interest - 2012-Expense accrual (non cash)	(53,054)	(53,054)	(59,787)	(160,226)	(160,226)	(180,426)
Bond Interest - 2015-Expense accrual (non cash)	(313,950)	(313,950)	(351,383)	(941,851)	(941,851)	(1,054,150)
Bond Interest - 2018-Expense accrual (non cash)	(81,066)	(81,066)	(86,788)	(243,198)	(243,198)	(260,364)
Bond Interest - 2022-Expense accrual (non cash)	(219,859)	(219,859)	(236,101)	(659,576)	(659,576)	(708,303)
NDEQ Interest - Expense accrual (non cash)	(6,118)	(6,118)	(6,867)	(18,353)	(18,353)	(20,600)
Total funds expended	8,372,327	10,483,489	6,409,025	18,081,128	30,046,236	14,502,496
SUBTOTAL - FUNDS PROVIDED LESS FUNDS EXPENDED	(6,122,661)	(5,522,837)	(2,247,118)	5,849,267	(14,500,260)	(962,321)

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH AND THREE MONTHS ENDING MARCH 31, 2024 AND 2023**

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MARCH 2024**

	March 2024		March 2023	Three Months 2024		Three Months 2023
	Actual	Budget	Actual	Actual	Budget	Actual
BOND ACTIVITIES						
Interest on Bond Project Fund	(257,100)	-	(7,135)	(733,009)	-	(987,423)
Bond Project Fund - 2018 (Spending Funded by Bond Proceeds)	-	-	1,304	-	-	-
Bond Project Fund - 2022 (Spending Funded by Bond Proceeds)	2,457,956	2,271,436	1,454,369	3,405,713	7,353,899	8,102,419
Net Change in Bond Project Funds	<u>2,200,856</u>	<u>2,271,436</u>	<u>1,448,538</u>	<u>2,672,703</u>	<u>7,353,899</u>	<u>7,114,997</u>
IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET						
ASSET ACCOUNTS						
Bond Sinking Fund	(2,128,390)		(2,094,277)	(6,339,396)		(6,270,692)
Accounts Receivable	(240,986)		97,227	(170,615)		557,563
Accounts Receivable - Utility Service	507,008		(1,428,591)	(112,290)		(2,155,504)
Construction/Environmental fund	(161)		(123)	(471)		(333)
Allowance for Uncollectible Accounts	40,343		29,031	104,123		48,284
I/Co Receivable from Gas Department	4,609,476		(2,860,127)	592,365		1,125,189
Lease Receivable	(3)		(3)	(7,858)		24,070
Lease Receivable Noncurrent	94		91	38,622		5,784
Accrued Unbilled Revenue	24,308		630,211	(418,760)		(178,188)
Materials and Supplies	(252,521)		(627,443)	66,186		(536,712)
Prepayments	60,164		56,014	197,046		183,684
Other Noncurrent Assets	259,433		(4,207)	114,109		(158,878)
LIABILITY ACCOUNTS						
Accounts Payable	2,814,156		2,124,970	(1,782,304)		(589,478)
Customer Deposits - Pioneer Mains	(159,467)		110,895	(121,456)		(314,146)
Customer Credit Balances	60,215		(13,030)	(3,857)		401,578
Self Insured Risk Liability	160,756		168,373	639,274		521,040
Statutory Payments to Municipalities	137,998		142,857	(316,511)		(313,935)
Sewer Fee Collection Due Municipalities	(867,706)		3,144,092	1,048,907		2,736,849
All other, net				1		1
NET IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET	<u>6,426,829</u>	<u>-</u>	<u>(524,040)</u>	<u>(5,070,776)</u>	<u>-</u>	<u>(4,913,824)</u>
Net Increase (Decrease) in Cash	<u>2,505,024</u>	<u>(3,251,401)</u>	<u>(1,322,620)</u>	<u>3,451,194</u>	<u>(7,146,361)</u>	<u>1,238,851</u>
Cash - Beginning of Period	122,514,883		105,698,322	121,568,713		103,136,850
Cash - End of Period	125,019,907		104,375,702	125,019,907		104,375,702
Change In Cash - Increase (Decrease)	<u>2,505,024</u>		<u>(1,322,620)</u>	<u>3,451,194</u>		<u>1,238,851</u>

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
BALANCE SHEETS
AS OF MARCH 31, 2024 AND FEBRUARY 29, 2024**

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ASSETS	March 31	February 29	January 1	Increase (Decrease)	
	2024	2024	2024	One Month	Three Months
UTILITY PLANT					
Plant in service - At Cost	\$ 757,689,222	\$ 758,370,665	\$ 755,488,019	\$ (681,444)	\$ 2,201,203
Less - Accumulated depreciation	(257,444,360)	(256,869,572)	(252,872,621)	(574,788)	(4,571,739)
Right-Of-Use Asset -Leases	1,047,211	1,047,211	1,047,211	-	-
Accumulated Amortization - ROU Asset	(575,966)	(558,513)	(523,606)	(17,454)	(52,361)
Right-Of-Use Asset -SBITA	9,634,465	9,015,603	8,365,575	618,862	1,268,890
Accumulated Amortization - ROU Asset - SBITA	(4,737,071)	(4,490,124)	(4,058,230)	(246,947)	(678,842)
Net utility plant in service	<u>505,613,500</u>	<u>506,515,271</u>	<u>507,446,348</u>	<u>(901,771)</u>	<u>(1,832,848)</u>
Construction in progress	119,847,419	113,609,997	108,974,371	6,237,423	10,873,048
Construction materials - at average cost	7,848,846	8,212,591	8,385,769	(363,745)	(536,923)
Net utility plant	<u>633,309,765</u>	<u>628,337,858</u>	<u>624,806,487</u>	<u>4,971,906</u>	<u>8,503,277</u>
NONCURRENT ASSETS					
Bond Project Fund	104,195,083	104,638,388	115,622,940	(443,304)	(11,427,857)
Lease receivable	2,655,405	2,655,405	2,655,405	-	-
Other Non-Current Assets	687,375	586,701	2,629,768	100,674	(1,942,392)
Total noncurrent assets	<u>107,537,864</u>	<u>107,880,494</u>	<u>120,908,112</u>	<u>(342,630)</u>	<u>(13,370,249)</u>
CURRENT ASSETS					
Cash & Short Term Investments	186,282,767	193,317,393	181,611,958	(7,034,626)	4,670,809
Bond Closing Fund - Restricted	-	396,989	396,989	(396,989)	(396,989)
Bond Sinking Fund - Restricted	5,818,034	4,385,524	1,529,636	1,432,510	4,288,398
Accounts receivable - utility service	19,575,908	21,917,523	19,313,800	(2,341,615)	262,108
Accounts receivable - other	1,048,283	1,062,468	1,132,854	(14,185)	(84,572)
Allowance for doubtful accounts	(4,038,730)	(3,979,807)	(3,804,876)	(58,922)	(233,853)
Interdepartmental Receivable from Water Dept	1,402,112	-	-	1,402,112	1,402,112
Lease receivable	18,499	18,499	18,499	-	-
Interest receivable	33,959	27,167	13,583	6,792	20,375
Accrued unbilled revenues	34,128,914	36,810,381	35,197,063	(2,681,467)	(1,068,149)
Natural gas in storage	2,783,883	2,835,045	4,202,551	(51,163)	(1,418,668)
Natural gas in pipeline storage	960,067	2,255,980	4,605,929	(1,295,913)	(3,645,862)
Propane in storage	5,251,752	4,829,216	7,150,940	422,537	(1,899,187)
Materials and supplies - at average cost	5,383,031	5,248,596	5,540,133	134,435	(157,102)
Prepayments	1,870,540	1,496,443	1,424,836	374,097	445,704
Total current assets	<u>260,519,019</u>	<u>270,621,417</u>	<u>258,333,896</u>	<u>(10,102,398)</u>	<u>2,185,123</u>
DEFERRED OUTFLOWS OF RESOURCES					
Pension	25,143,521	25,143,521	25,143,521	-	-
OPEB	8,966,772	8,966,772	8,966,772	-	-
Total Deferred Inflows	<u>34,110,293</u>	<u>34,110,293</u>	<u>34,110,293</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 1,035,476,940</u>	<u>\$ 1,040,950,062</u>	<u>\$ 1,038,158,789</u>	<u>\$ (5,473,122)</u>	<u>\$ (2,681,849)</u>

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
BALANCE SHEETS
AS OF MARCH 31, 2024 AND FEBRUARY 29, 2024**

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LIABILITIES AND NET WORTH	March 31	February 29	January 1	Increase (Decrease)	
	2024	2024	2024	One Month	Three Months
NONCURRENT LIABILITIES					
Long Term Debt - Revenue Bonds Net of Disc/Premium	230,868,034	231,027,786	231,347,291	(159,752)	(479,257)
Lease liability	286,476	304,885	341,563	(18,409)	(55,086)
SBITA liability	2,006,002	1,682,814	1,675,559	323,188	330,443
Net pension liability	25,206,838	25,206,838	25,206,838	-	-
Net OPEB liability	39,197,064	38,952,388	38,463,036	244,676	734,028
Total noncurrent liabilities	<u>297,564,414</u>	<u>297,174,711</u>	<u>297,034,287</u>	<u>389,703</u>	<u>530,127</u>
CURRENT LIABILITIES					
Accounts payable	20,030,093	26,085,683	37,382,504	(6,055,590)	(17,352,411)
Interdepartmental Payable to Water Dept	-	4,609,476	592,365	(4,609,476)	(592,365)
Current maturities of Revenue Bonds	7,315,000	7,315,000	7,315,000	-	-
Lease liability - current portion	216,729	215,804	213,963	924	2,766
SBITA liability - current portion	2,054,943	1,710,357	1,739,644	344,586	315,298
Unearned revenue - Firm service agreement	2,157,828	2,157,828	2,191,907	-	(34,079)
Customer deposits	14,358,240	14,282,192	14,225,528	76,048	132,713
Customer credit balances	11,343,340	11,564,645	15,589,162	(221,305)	(4,245,823)
Statutory payments to municipalities	1,501,108	1,132,582	1,268,933	368,526	232,175
Accrued interest on SBITA's	46,365	36,911	28,284	9,454	18,081
Accrued Interest on Revenue Bonds	3,257,088	2,442,816	814,272	814,272	2,442,816
Accrued vacation payable	5,378,645	5,378,645	5,378,645	-	-
Total current liabilities	<u>67,659,378</u>	<u>76,931,939</u>	<u>86,740,208</u>	<u>(9,272,561)</u>	<u>(19,080,830)</u>
CUSTOMER ADVANCES FOR CONSTRUCTION	<u>130,052</u>	<u>128,474</u>	<u>152,912</u>	<u>1,578</u>	<u>(22,859)</u>
SELF - INSURED RISKS	<u>2,070,384</u>	<u>2,036,925</u>	<u>2,038,028</u>	<u>33,460</u>	<u>32,356</u>
OTHER LIABILITIES	<u>4,075,615</u>	<u>4,056,392</u>	<u>3,825,241</u>	<u>19,223</u>	<u>250,374</u>
DEFERRED INFLOWS OF RESOURCES					
Contributions In Aid of Construction	41,687,286	41,750,028	41,830,029	(62,741)	(142,743)
Pension	10,834,119	10,834,119	10,834,119	-	-
OPEB	17,740,171	17,740,171	17,740,171	-	-
Deferred inflows - lease	2,673,496	2,678,178	2,687,542	(4,682)	(14,046)
Total Deferred Inflows	<u>72,935,072</u>	<u>73,002,496</u>	<u>73,091,862</u>	<u>(67,424)</u>	<u>(156,790)</u>
NET POSITION - ACCUMULATED REINVESTED EARNINGS	<u>591,042,024</u>	<u>587,619,125</u>	<u>575,276,252</u>	<u>3,422,899</u>	<u>15,765,773</u>
Total Liabilities, Deferred Inflows of Resources and Net Position	<u>\$ 1,035,476,940</u>	<u>\$ 1,040,950,062</u>	<u>\$ 1,038,158,789</u>	<u>\$ (5,473,122)</u>	<u>\$ (2,681,849)</u>

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH AND THREE MONTHS ENDING MARCH 31, 2024 AND 2023**

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MARCH 2024
Page 1**

	March 2024		March 2023	Three Months 2024		Three Months 2023
	Actual	Budget	Actual	Actual	Budget	Actual
OPERATING REVENUES						
Gas sales revenue	\$ 17,924,668	\$ 24,435,928	\$ 27,359,239	\$ 84,282,869	\$ 109,730,170	\$ 121,210,776
(Over)/under gas recovery	(15,753)	-	(1,080,192)	(247,148)	-	(189,003)
Infrastructure charge	1,416,226	1,420,634	1,333,779	4,203,924	4,262,073	3,847,278
Other operating revenues	499,687	584,418	494,866	1,650,186	2,084,750	1,894,709
Total operating revenues	19,824,827	26,440,980	28,107,691	89,889,831	116,076,993	126,763,761
Less: Bad debt expense	(59,023)	(98,719)	(31,871)	(233,989)	(433,379)	(197,309)
Total operating revenues, net	19,765,804	26,342,261	28,075,820	89,655,842	115,643,614	126,566,452
Less: Natural gas purchased for resale	9,519,834	15,552,166	16,088,557	54,074,759	74,669,204	87,450,037
CPEP Rebates	(231,584)	-	-	(231,584)	-	-
Operating revenue, net of gas cost	10,477,555	10,790,095	11,987,263	35,812,668	40,974,410	39,116,415
REVENUE DEDUCTIONS						
Operating expense	4,297,157	3,590,766	3,621,717	11,088,845	10,195,441	10,066,085
Maintenance expense	1,276,379	1,495,031	1,440,140	3,940,082	4,279,152	3,811,369
Other Non-operating expense (income)	(48,596)	-	9,097	(56,842)	-	-
Depreciation	1,679,667	1,555,161	1,626,769	5,038,473	4,663,593	4,861,061
Statutory payments & fuel taxes	374,487	477,464	691,451	1,519,078	2,144,065	2,603,119
Bond issuance costs - 2023 Gas Bond	75,000	-	-	75,000	-	-
Interest expense - 2018 GIR Bond	68,836	68,836	73,581	206,509	206,509	220,743
Interest expense - 2022 Gas Bond	251,178	251,178	261,243	753,535	753,535	783,729
Interest expense - 2023 Gas Bond	334,505	334,505	-	1,003,515	1,003,515	-
Interest expense - lease	1,278	1,278	2,078	3,968	3,968	6,358
Interest expense - SBITA	12,144	-	-	29,522	-	-
Interest expense	2,770	3,087	2,751	8,206	9,014	8,074
Total revenue deductions	8,324,806	7,777,307	7,728,826	23,609,891	23,258,791	22,360,539
Net revenues	2,152,749	3,012,788	4,258,437	12,202,777	17,715,619	16,755,876
OTHER INCOME & EXPENSE - Interest, Invest Earnings & Exp	1,270,150	1,000,279	1,177,120	3,562,996	4,119,331	2,258,183
FUNDS PROVIDED						
Net income (loss)	3,422,899	4,013,067	5,435,557	15,765,773	21,834,950	19,014,058
Depreciation and amortization charges	2,357,820	2,002,910	2,093,366	7,016,557	5,965,825	6,260,416
Unearned revenue - Firm service agreement	-	-	-	(34,079)	-	-
Deferred inflows - lease	(4,682)	(4,682)	-	(14,046)	(14,046)	(14,046)
OPEB	-	-	(4,682)	-	-	-
Lease Interest income accrual (non cash)	(6,792)	(6,792)	(6,837)	(20,376)	(20,375)	(20,512)
Contribution in aid of construction - mains	20,981	-	24,930	108,208	-	59,332
Customer Advances for Construction	1,578	-	33,418	(22,859)	-	41,729
Total funds provided	5,791,804	6,004,503	7,575,752	22,799,177	27,766,353	25,340,977
FUNDS EXPENDED						
Plant additions and replacements	6,562,807	4,561,848	3,909,086	13,561,993	15,223,532	10,954,671
Plant additions and replacements - Cast Iron	850,642	1,839,274	857,427	2,208,792	5,517,820	2,257,379
Natural gas inventory increase (decrease)	(924,539)	(380,744)	(2,904,290)	(6,963,718)	(5,065,547)	(12,975,427)
Bond interest - 2018 Expense accrual (non cash)	(68,836)	(68,836)	(73,581)	(206,509)	(206,509)	(220,743)
Lease Interest Accrual	-	-	(277)	-	-	(830)
SBITA interest accrual	(14,370)	-	-	(31,748)	-	-
SBITA interest payment	4,916	-	-	13,667	-	-
Bond Interest Accrual - Gas Bond 2022	(251,178)	(251,178)	(261,243)	(753,535)	(753,535)	(783,729)
Bond Interest Accrual - Gas Bond 2023	(334,505)	(334,505)	-	(1,003,515)	(1,003,515)	-
Total funds expended	5,824,937	5,365,858	1,527,122	6,825,427	13,712,246	(768,679)
Subtotal - Funds Provided less Funds Expended	(33,133)	638,644	6,048,630	15,973,749	14,054,107	26,109,656

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH AND THREE MONTHS ENDING MARCH 31, 2024 AND 2023**

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MARCH 2024
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	March 2024		March 2023	Three Months 2024		Three Months 2023
	Actual	Budget	Actual	Actual	Budget	Actual
BOND ACTIVITIES						
Bond Project Fund 2022	803,546	-	2,660,835	6,811,583	-	11,303,731
Bond Project Fund 2023	(360,242)	-	-	4,616,274	-	-
Net Change in Bond Project Fund	443,304	-	2,660,835	11,427,857	-	11,303,731
ACCOUNTS - SOURCE (USE) OF CASH						
ASSET ACCOUNTS						
Bond Closing Fund	396,989	-	-	396,989	-	-
Bond Sinking Fund	(1,432,510)	(1,423,855)	(864,901)	(4,288,398)	(4,271,565)	(2,589,475)
Accounts Receivable - Utility Service	2,341,615	-	3,820,010	(262,108)	-	(12,845,888)
Accounts Receivable - Other	14,185	-	578,421	84,572	-	2,516,449
Allowance for Uncollectible Accounts	58,922	-	31,427	233,853	-	181,282
I/Co Receivable from Water Department	(1,402,112)	-	-	(1,402,112)	-	-
Accrued Unbilled Revenue	2,681,467	-	12,552,542	1,068,149	-	25,559,901
Materials and Supplies	(134,435)	-	(79,757)	157,102	-	(509,803)
Prepayments	(374,097)	-	101,004	(445,704)	-	480,132
Lease Receivable	-	-	-	-	-	-
Lease Receivable Noncurrent	-	-	-	-	-	-
Other Noncurrent Assets	(100,674)	-	(158,961)	1,942,392	-	713,297
LIABILITY ACCOUNTS						
Accounts Payable	(6,055,590)	-	(12,148,396)	(17,352,411)	-	(42,271,693)
I/Co Payable to Water Department	(4,609,476)	-	2,860,127	(592,365)	-	(1,125,189)
Customer Deposits	76,048	-	42,220	132,713	-	333,206
Customer Credit Balances	(221,305)	-	(858,656)	(4,245,823)	-	(3,370,618)
Self Insured Risk Liability	33,460	-	140,351	32,356	-	393,703
Statutory Payments to Municipalities	368,526	-	685,100	232,175	-	572,097
SBITA Liability	667,774	-	-	645,741	-	-
Lease Liability - current	924	-	889	2,766	-	2,657
Lease Liability - noncurrent	(18,409)	-	(17,484)	(55,086)	-	(52,332)
Other Liabilities	19,223	-	1,078,977	250,374	-	156,531
All other, net	244,676	-	236,460	734,028	-	709,380
NET IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET ACCOUNTS - SOURCE (USE) OF CASH	(7,444,798)	(1,423,855)	7,999,372	(22,730,798)	(4,271,565)	(31,146,364)
Net Increase (Decrease) in Cash	(7,034,627)	(785,211)	16,708,837	4,670,808	9,782,542	6,267,023
Cash - Beginning of Period	193,317,393		129,586,637	181,611,958		140,028,452
Cash - End of Period	186,282,767		146,295,474	186,282,767		146,295,474
Change In Cash - Increase (Decrease)	(7,034,626)		16,708,837	4,670,809		6,267,023