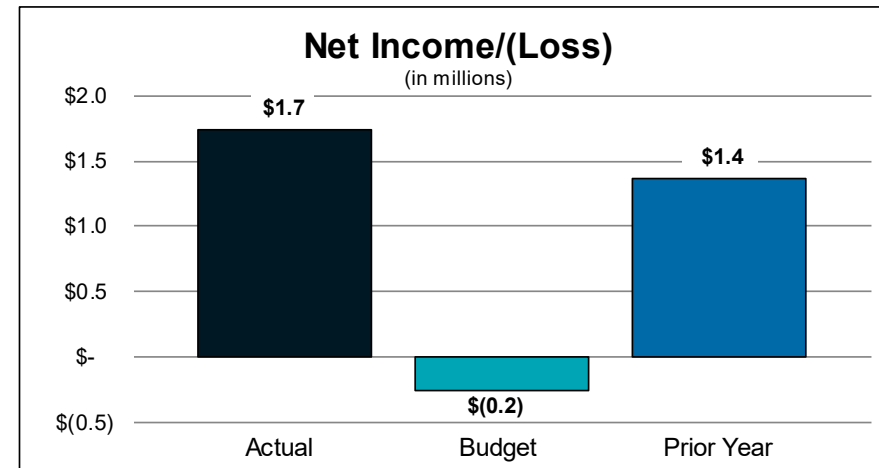
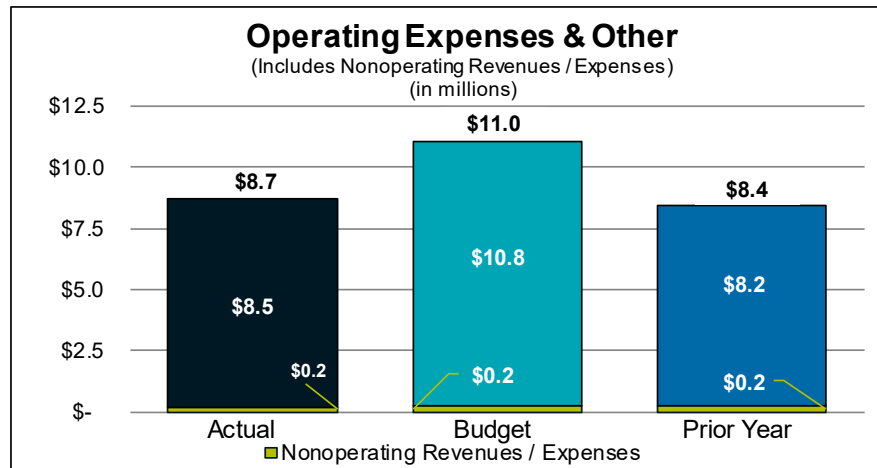
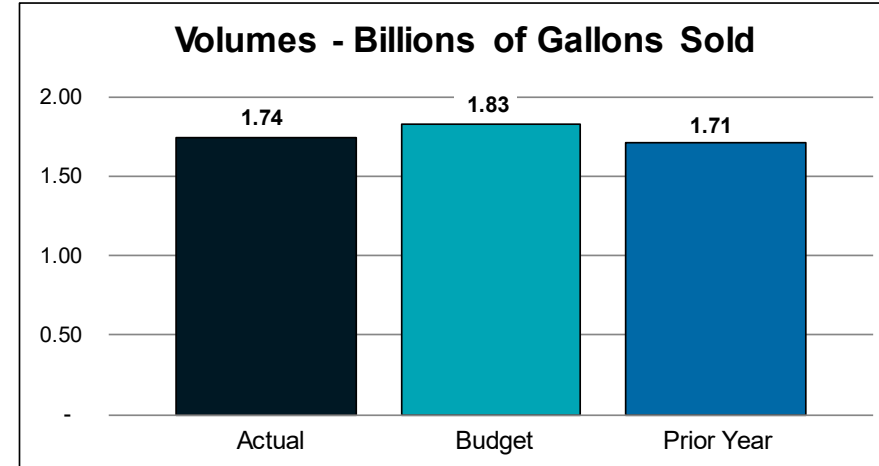
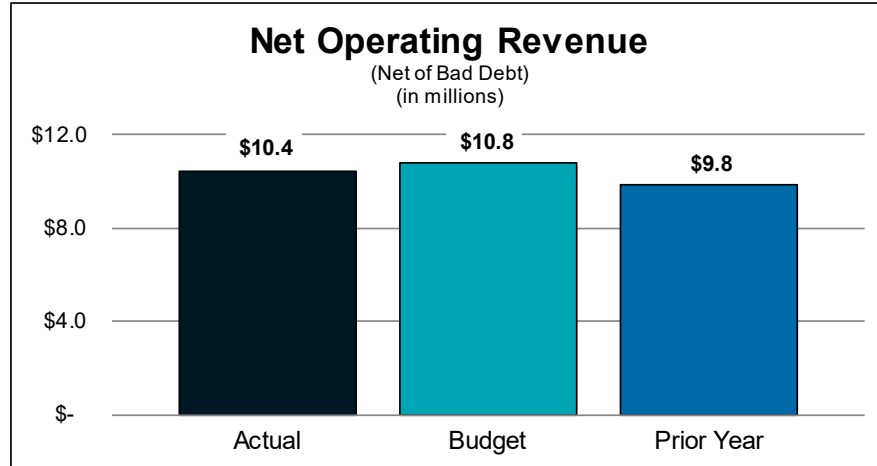


REPORT ON INCOME & FINANCE

JANUARY 2024

WATER OPERATIONS

CURRENT MONTH – JANUARY 2024



WATER OPERATIONS – EXECUTIVE SUMMARY

JANUARY 2024 vs. BUDGET

Revenue:

- January Water sales revenues of \$10.4 million were unfavorable to budget by \$0.4 million, or 3.4%, as follows:

- Decreased metered sales of water due to volumes that were down 4.7% vs. budget
- All other non-volume related

Millions

\$ (0.3)
\$ (0.1)

Volumes:

- January Water volumes were unfavorable to budget by 4.7%

Operating Expenses & Other:

- January operating and other expenses of \$8.7 million were favorable to budget by \$2.3 million, or 21.4%, as follows:

- Decreased Distribution Maintenance expense primarily due to lower Water main maintenance (timing of paving cuts) \$ 0.7
- Decreased Lead Service line replacements due to timing \$ 0.6
- Decreased WIR Water service reconnects/service replacements due to timing of various water main projects \$ 0.4
- Decreased Distribution Operating expense primarily due to lower labor driven by open positions in Water Operations \$ 0.3
- Decreased Customer Accounting and Collecting expense primarily due to lower credit card fees, postage and forms vs. budget \$ 0.3
- Decreased Primary Pumping Operating expense due to lower electric power due to Florence water plant taken offline for Missouri River ice jam event \$ 0.2
- Increased Administrative & General expense primarily due to decreased amounts charged to capital projects (which serves to increase operating expenses) \$ (0.5)
- All other, net \$ 0.3

Net Income:

- January's net income of \$1.7 million was favorable to budget by \$1.9 million

WATER OPERATIONS – EXECUTIVE SUMMARY

JANUARY 2024 vs. PRIOR YEAR

Revenue:

Millions

- January Water sales revenues of \$10.4 million were favorable to prior year by \$0.6 million, or 5.9%, as follows:
 - Increased metered sales of water due to volumes that were up 2.0% vs. prior year and due to the the impact of the January 2, 2024 rate increase (8.5% increase to the Commodity component of rates for all customer classes, except Wholesale, which increased 9.5%) \$ 0.5
 - Increased Water Infrastructure Replacement fee revenue primarily due to the rate increase effective January 2, 2024 (\$0.25 per month increase for Residential customers - from \$4.50 per month to \$4.75 per month, with a like percentage increase for all customer classes) \$ 0.1

Volumes:

- January Water volumes were favorable to prior year by 2.0%

Operating Expenses & Other:

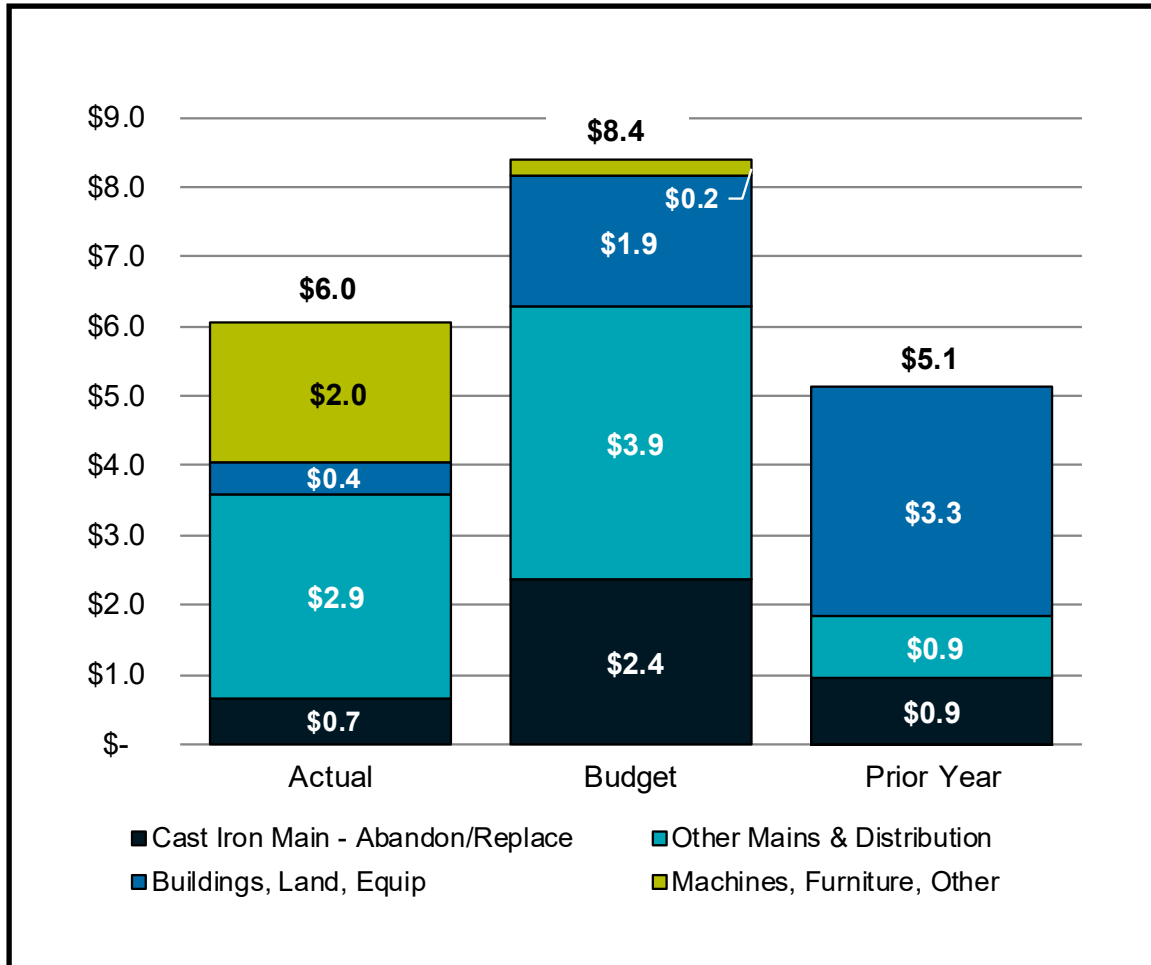
- January operating and other expenses of \$8.7 million were unfavorable to prior year by \$0.3 million, or 2.5%, as follows:
 - Increased Administrative & General expense primarily due to the timing of accruals for public liability reserves and decreased amounts charged to capital projects (which serves to increase operating expenses) \$ (0.3)
 - Increased Purification Operating expense primarily due increase in chemicals driven by increase in volumes \$ (0.2)
 - Decreased Distribution Maintenance expense primarily due to lower Water main maintenance (timing of paving cuts) \$ 0.2

Net Income:

- January's net income of \$1.7 million was favorable to prior year by \$0.3 million.

WATER CAPITAL EXPENDITURES

YEAR-TO-DATE JANUARY 2024



- Year-to-date capital expenditures of \$6.0 million were \$2.4 million less than budget, as follows:

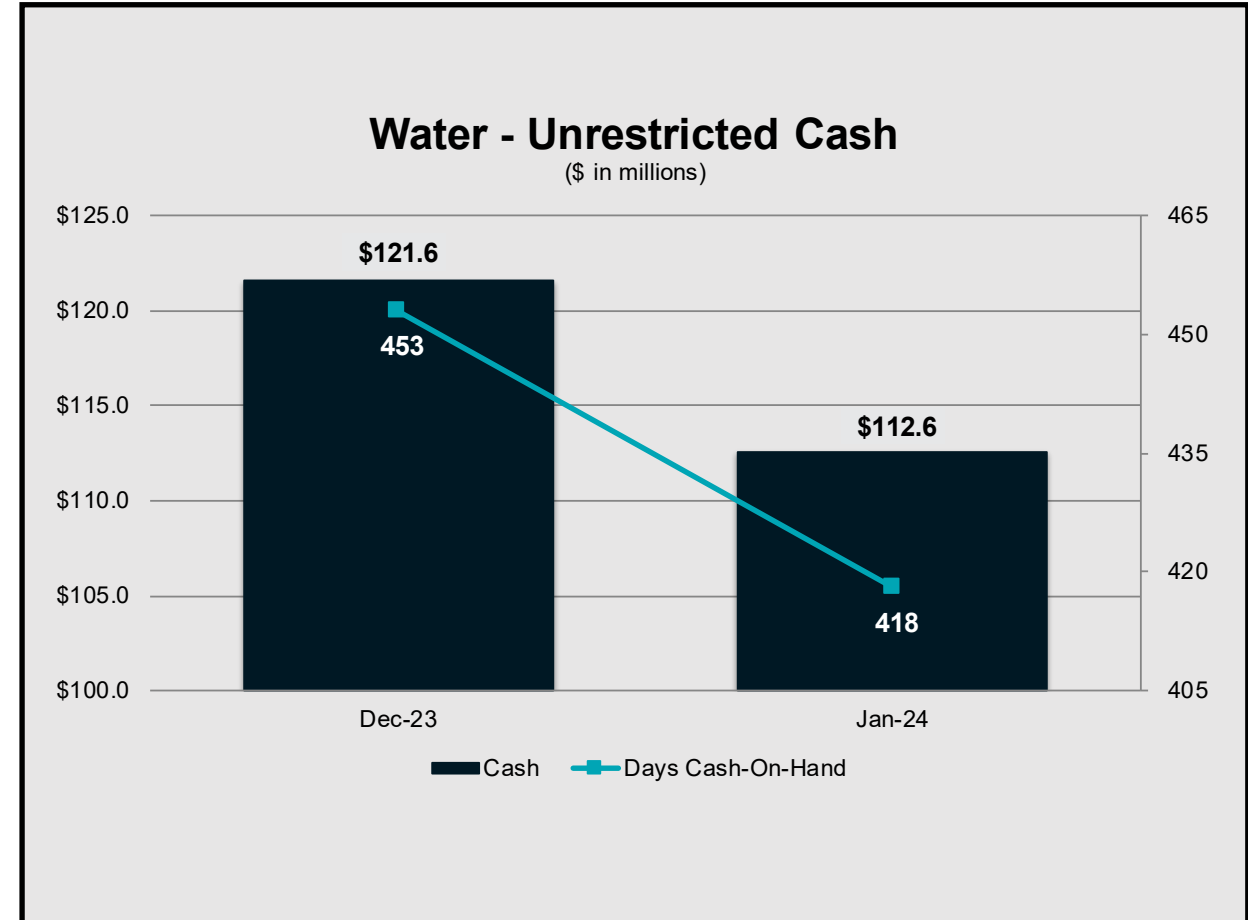
	Millions Over (Under) Budget
Florence - Site Header & Basin 6 Rehabilitation (timing)	\$ (0.6)
Florence - Primary Basin Cathodic Protection (timing)	\$ (0.4)
Platte West - Lime Grit Removal Installation (timing)	\$ (0.2)
Skyline - Pump engine overhauls (timing)	\$ (0.2)
Buildings, Land & Equipment-All Other	\$ (0.1)
Mains-Cast Iron (timing)	\$ (1.7)
Mains - All other (timing of large development projects)	\$ (1.0)
SW Reservoir Pump Station - Land Purchase (timing)	\$ 2.0
All other, net	\$ (0.2)
Total	\$ (2.4)

CASH POSITION – WATER DEPARTMENT

JANUARY 31, 2024

- Cash and restricted funds totaled \$161.1 million; unrestricted cash totaled \$112.6 million, as depicted below:

(\$ in millions)	12/31/2023	1/31/2024	Change
Cash Per Balance Sheet	\$ 168.1	\$ 161.1	\$ (7.0)
Less Restricted Cash:			
2022 Bond Project Fund (proceeds remaining)	\$ 40.7	\$ 40.6	\$ (0.1)
Bond Sinking Fund - 2012, 2015 & 2018 bonds (To pay interest & principal payments)	\$ 2.5	\$ 4.6	\$ 2.1
Bond Reserve Fund - Deposit in Lieu of Insurance (2012 bonds)	\$ 3.1	\$ 3.1	\$ 0.0
Platte West Environmental Fund	\$ 0.2	\$ 0.2	\$ 0.0
Subtotal Restricted Cash	\$ 46.5	\$ 48.5	\$ 2.0
Unrestricted Cash	\$ 121.6	\$ 112.6	\$ (9.0)
Components of Unrestricted Cash			
Customer Deposits and Credit Balances	\$ 8.6	\$ 8.5	\$ (0.1)
Sewer Fees Collected but not Remitted	\$ 17.7	\$ 16.1	\$ (1.6)
Customer Advances for Construction*	\$ 41.9	\$ 44.4	\$ 2.5
WIR Funds Collected but not Expended	\$ 32.3	\$ 34.2	\$ 1.9
Cash Reserves	\$ 21.1	\$ 9.4	\$ (11.7)
Days Cash on Hand (Unrestricted Cash)	453	418	(35)
Cash Required to meet 180 Day Goal	\$ 48.3	\$ 48.4	
Unrestricted Cash Balance Over (Short) of 180 Day Goal	\$ 73.3	\$ 64.2	

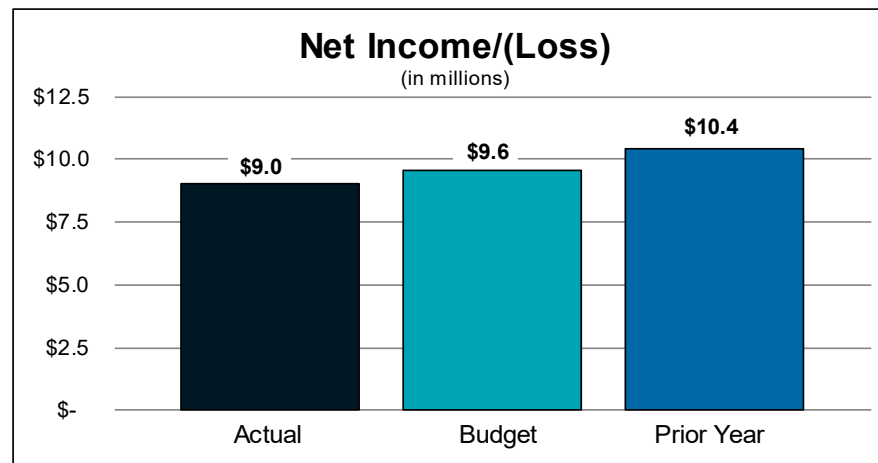
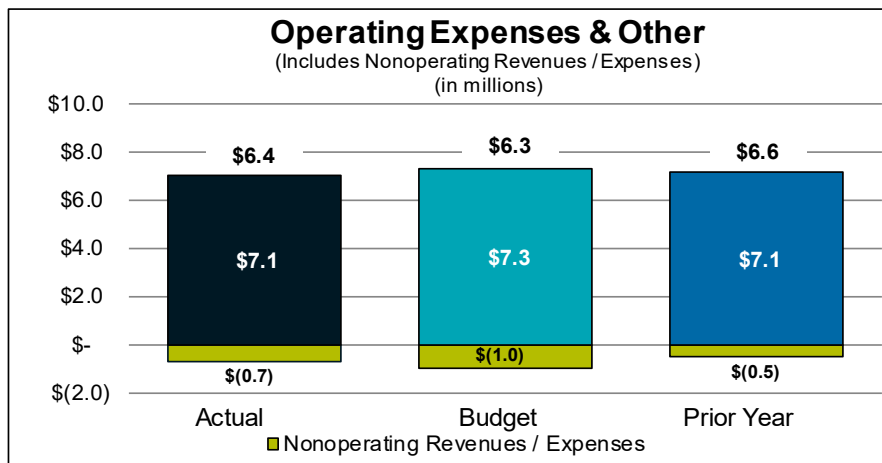
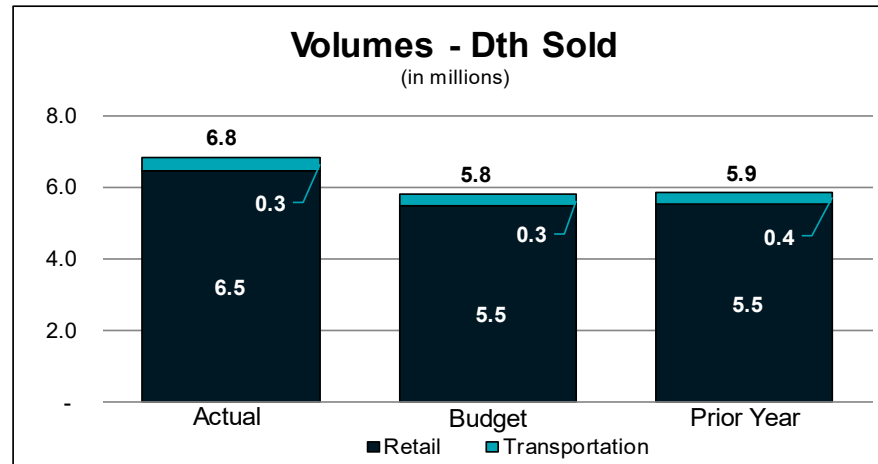
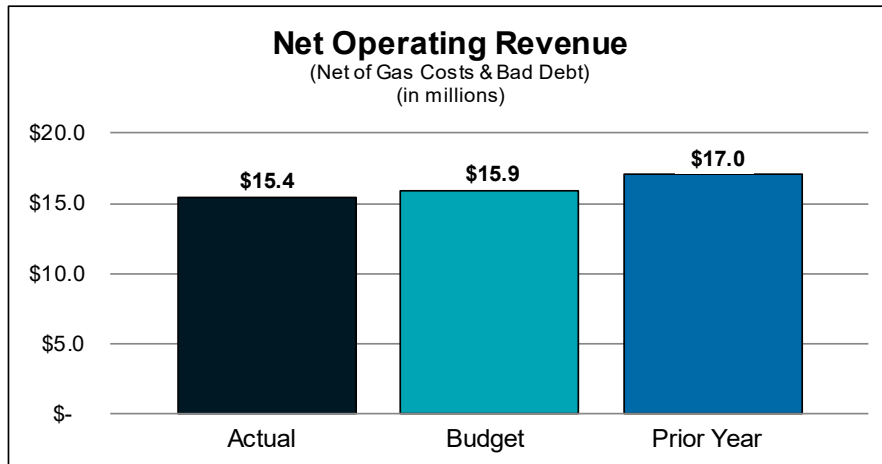


- Developers/customers advance funds based on the estimated cost to install the mains. MUD expends "Cash Reserves" to construct the projects; at project completion, MUD "reimburses itself" by transferring funds from "Customer Advances for Construction" to "Cash Reserves". On January 31, 2024, \$16.4 million has been expended from Cash Reserves for work-in-progress.

**Cash Reserves as of January 31, 2024 were negatively impacted by \$0.5 million due to spending on projects to be funded by the 2022 Water Revenue Bonds; Cash Reserves will be "reimbursed" in February 2024. (There is a one-month lag between incurring costs and reimbursement.)

GAS OPERATIONS

CURRENT MONTH – JANUARY 2024



GAS OPERATIONS – EXECUTIVE SUMMARY

JANUARY 2024 vs. BUDGET

Revenue:

Millions

- January Gas net revenues of \$15.4 million were unfavorable to budget by \$0.5 million, or 3.0%, despite volumes that were 17.4% favorable to budget, as follows:

- Timing of unbilled revenue accruals and mix amongst various customer types
- All other non-volume related

\$ (0.2)
\$ (0.3)

Volumes:

- January Gas volumes were favorable to budget by 17.4%

Operating Expenses & Other:

- January operating and other expenses of \$6.4 million were unfavorable to budget by \$0.1 million, or 0.8%, as follows:

- Increased Administrative & General expense primarily due to decreased amounts charged to capital projects (which serves to increase operating expenses) \$ (0.5)
- Decreased earnings on invested cash balances primarily due to lower yields on investment of the 2022 & 2023 Gas Revenue Bonds proceeds \$ (0.3)
- Increased Production Operating expense primarily due to increased overtime at the peak shaving plants during the January cold weather event \$ (0.1)
- Decreased Customer Accounting and Collecting expense primarily due to lower credit card fees, postage and forms \$ 0.4
- Decreased Statutory payments & fuel taxes due to lower gross sales of gas vs. budget \$ 0.3
- All other, net \$ 0.1

Net Income:

- January's net income of \$9.0 million was \$0.6 million unfavorable to budget

GAS OPERATIONS – EXECUTIVE SUMMARY

JANUARY 2024 vs. PRIOR YEAR

Revenue:

Millions

- January Gas net revenues of \$15.4 million were unfavorable to prior year by \$1.6 million, or 9.5%, despite volumes that are 16.0% favorable to prior year, as follows:
 - Decreased net sales revenue primarily due to timing of unbilled revenue accruals and mix amongst various customer types partially offset with increase due to the impact of the January 2, 2024 rate increase (2.5% increase to the Commodity component of rates for all customer classes) \$ (1.5)
 - Increased Gas Infrastructure Replacement fee revenue primarily due to the rate increase effective January 2, 2024 (\$0.25 per month increase for Residential customers - from \$3.50 per month to \$3.75 per month, with a like percentage increase for all customer classes) \$ 0.1
 - All other non-volume related \$ (0.2)

Volumes:

- January Gas volumes were favorable to prior year by 16.0%

Operating Expenses & Other:

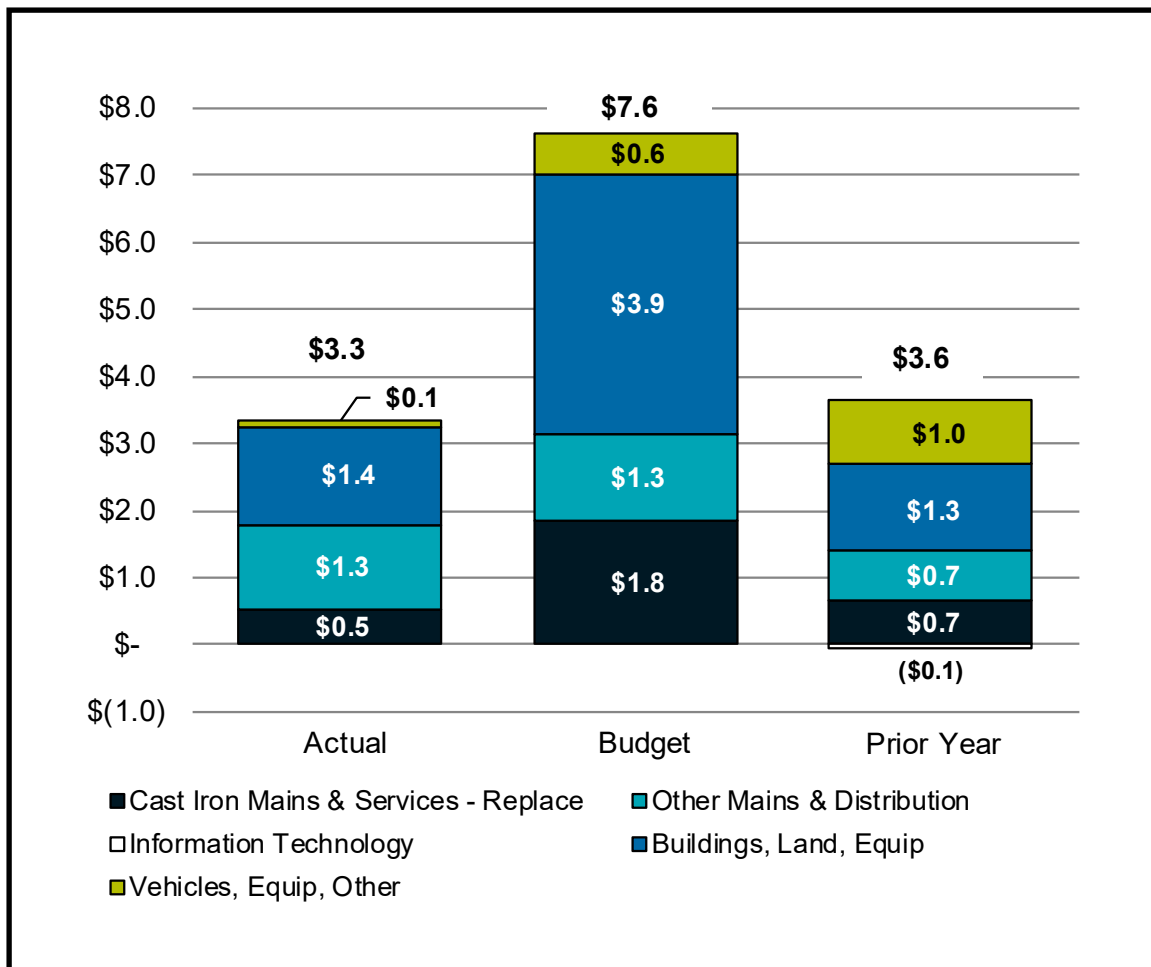
- January operating and other expenses of \$6.4 million was favorable to prior year by \$0.2 million, or 4.0%, as follows:
 - Increased earnings on invested cash balances primarily due to investment of proceeds from the 2022 & 2023 Gas Revenue Bonds \$ 0.5
 - Decreased Statutory payments & fuel taxes due to lower gross sales of gas vs. budget \$ 0.5
 - Increased interest expense due to the issuance of 2023 Gas Revenue Bonds \$ (0.3)
 - Decreased Administrative & General expense due to decreased amounts charged to capital projects (which serves to increase operating expenses) \$ (0.2)
 - Increased Production Operating expense primarily due to increased overtime at the peak shaving plants during the January cold weather event \$ (0.2)
 - All other, net \$ (0.1)

Net Income:

- January's net income of \$9.0 million was \$1.4 million unfavorable to prior year

GAS CAPITAL EXPENDITURES

YEAR-TO-DATE JANUARY 2024



- Year-to-date capital expenditures of \$3.3 million were \$4.3 million less than budget, as follows:

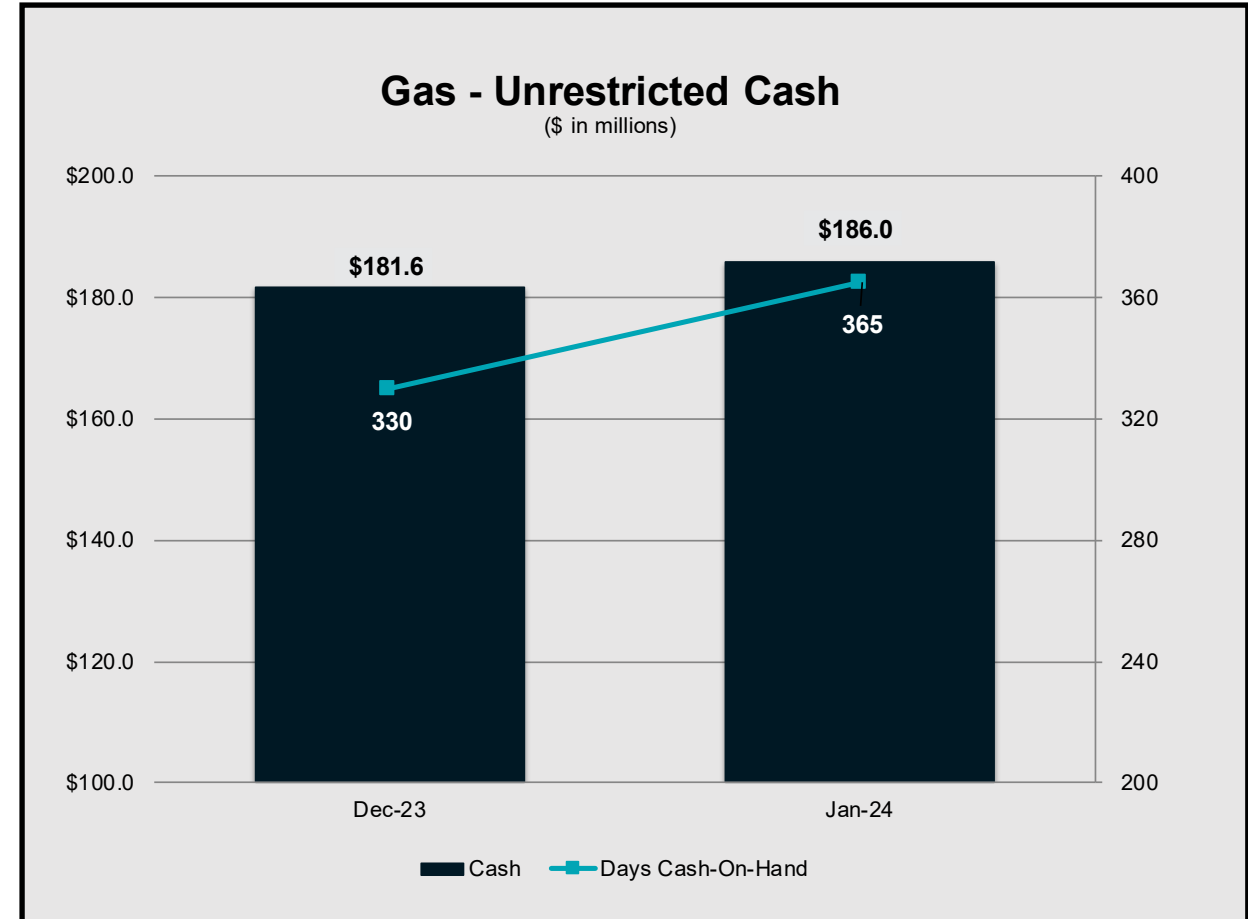
	Millions Over (Under) Budget
Buildings, Land and Equipment - LNG Liquefaction Replacement (timing)	\$ (4.0)
Buildings, Land and Equipment - Operations & Construction Center Evaluation and Renovations (timing)	\$ (0.8)
Buildings, Land and Equipment - New Construction Center (timing)	\$ (0.6)
Buildings, Land and Equipment - LNG Vaporization Expansion	\$ 3.1
Buildings, Land and Equipment - All Other	\$ (0.2)
Main - Cast Iron Mains and Services (Abandon/Replace) (timing)	\$ (1.3)
All Other-Misc.	\$ (0.5)
Total	\$ (4.3)

CASH POSITION – GAS DEPARTMENT

JANUARY 31, 2024

- Cash and restricted funds totaled \$297.3 million; unrestricted cash totaled \$186.0 million, as depicted below:

(\$ Millions)	12/31/2023	1/31/2024	Change
Cash per Balance Sheet	\$ 299.2	\$ 297.3	\$ (1.9)
Less Restricted Cash:			
2023 Bond Project Funds (Proceeds Remaining)	\$ 89.3	\$ 85.6	\$ (3.7)
2022 Bond Project Funds (Proceeds Remaining)	\$ 26.3	\$ 22.3	\$ (4.0)
2023 Bond Closing Funds (Additional Issuance Cost)	\$ 0.4	\$ 0.4	\$ -
Bond Sinking Fund-2018 bonds (To pay interest & principal payments)	\$ 1.6	\$ 3.0	\$ 1.4
Subtotal Restricted Cash	\$ 117.6	\$ 111.3	\$ (6.3)
Unrestricted Cash	\$ 181.6	\$ 186.0	\$ 4.4
Components of Unrestricted Cash			
Customer Deposits and Credit Balances	\$ 29.8	\$ 27.1	\$ (2.7)
Customer Advances for Construction	\$ 0.2	\$ 0.2	\$ (0.0)
Cash Reserves	\$ 151.6	\$ 158.7	\$ 7.1
Days Cash on Hand (Unrestricted Cash)	330	365	35
Cash Required to meet 180 Day Goal	\$ 99.1	\$ 91.7	
Unrestricted Cash Balance Over (Short) of 180 Day Goal	\$ 82.5	\$ 94.3	

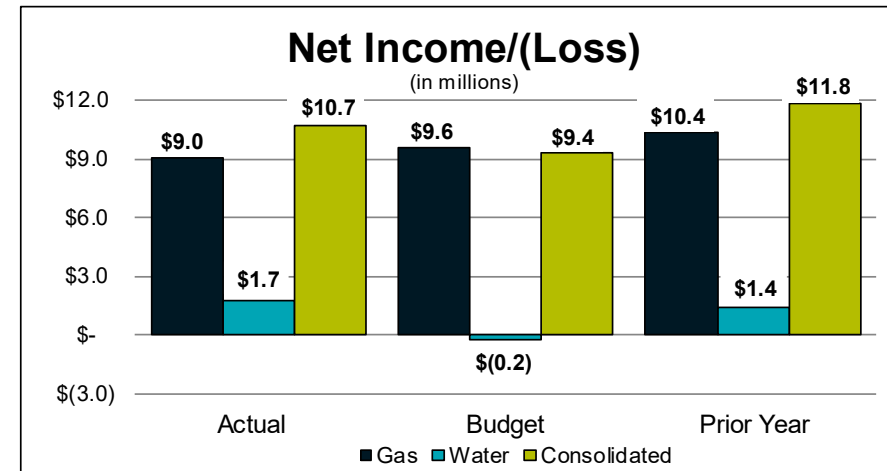
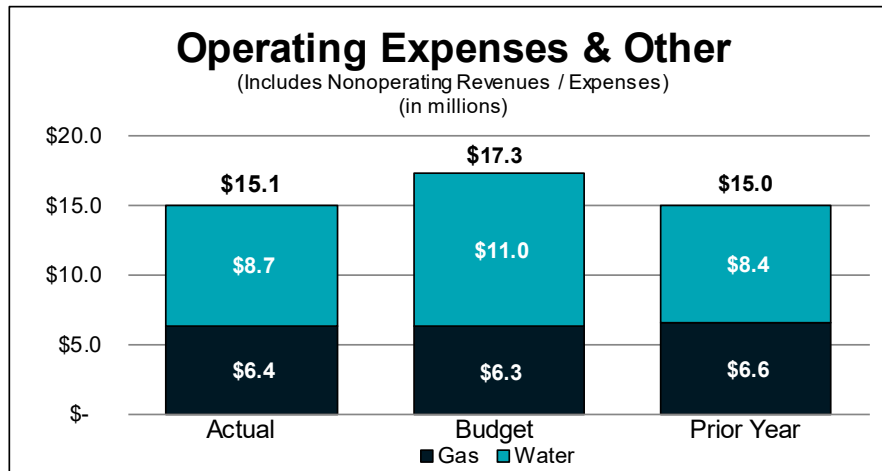
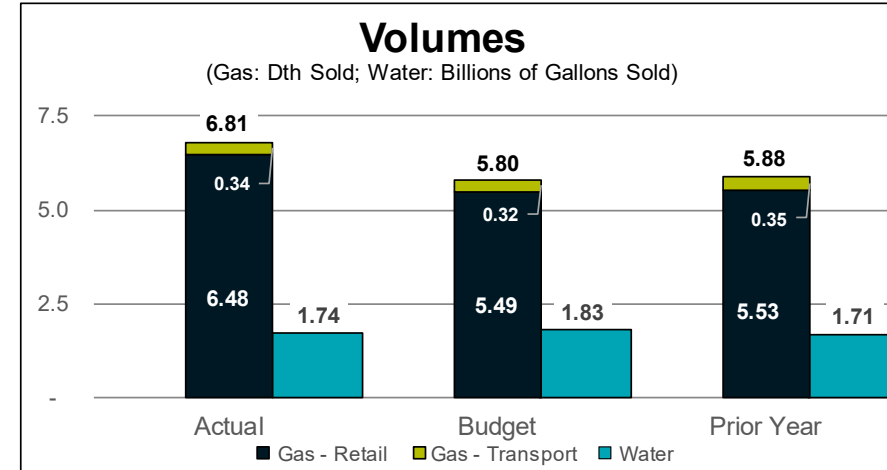
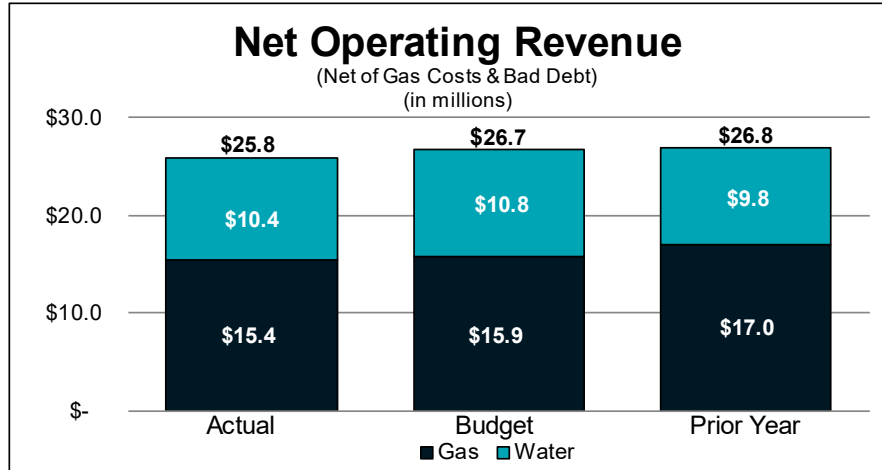


*Cash Reserves were negatively impacted by \$3.5 million due to the fact that the cumulative amounts spent on gas infrastructure projects exceed the cumulative revenue collected.

**Cash Reserves as of January 31, 2024 were negatively impacted by \$4.2 million due to spending on projects to be funded by the 2022 and 2023 Gas Revenue Bonds; Cash Reserves will be "reimbursed" in February 2024. (There is a one-month lag between incurring costs and reimbursement.)

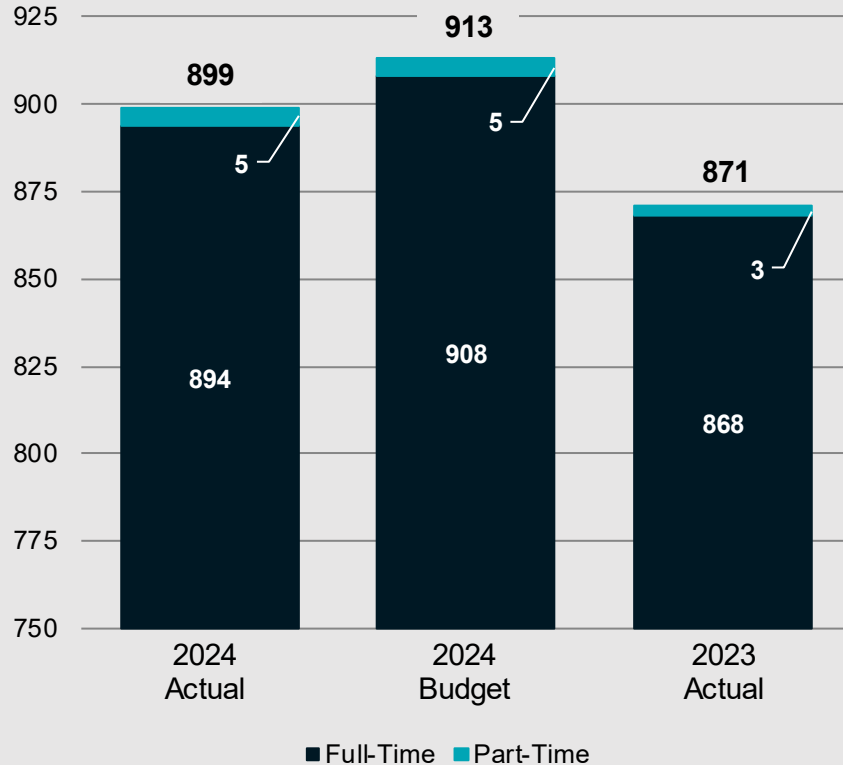
GAS & WATER COMBINED

CURRENT MONTH – JANUARY 2024



PERSONNEL

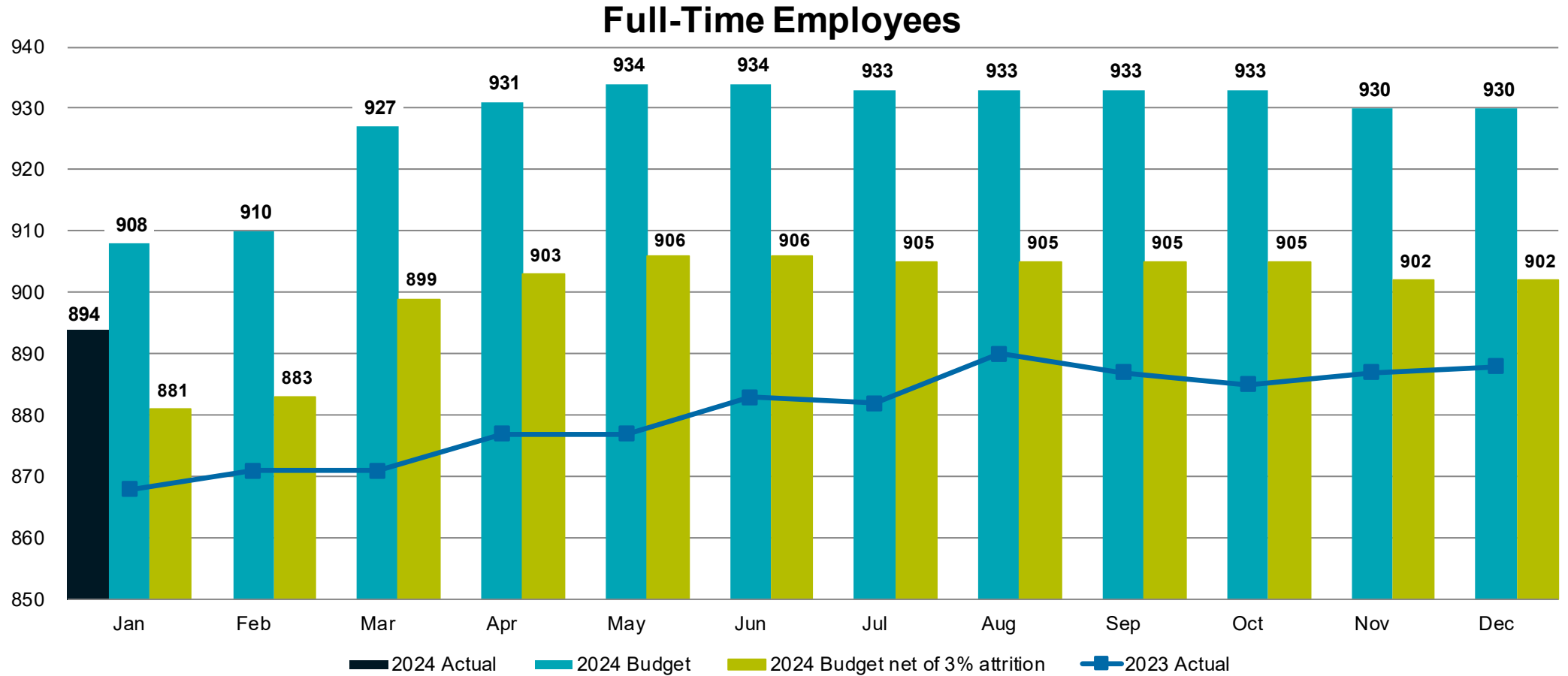
AS OF JANUARY 31, 2024 GAS & WATER COMBINED



- The active payroll for January was \$7.4 million, compared with \$7.3 million in budget and \$6.6 million in prior year.
- At January 31st, there were 894 regular full-time employees, compared with 908 in budget and 868 at January 31, 2023.
- At January 31st, there were 5 regular part-time employees, compared with 5 in budget and 3 at January 31, 2023.
- Payroll increase driven by staffing above 3% attrition factor assumed in budget and an increase in overtime expense.

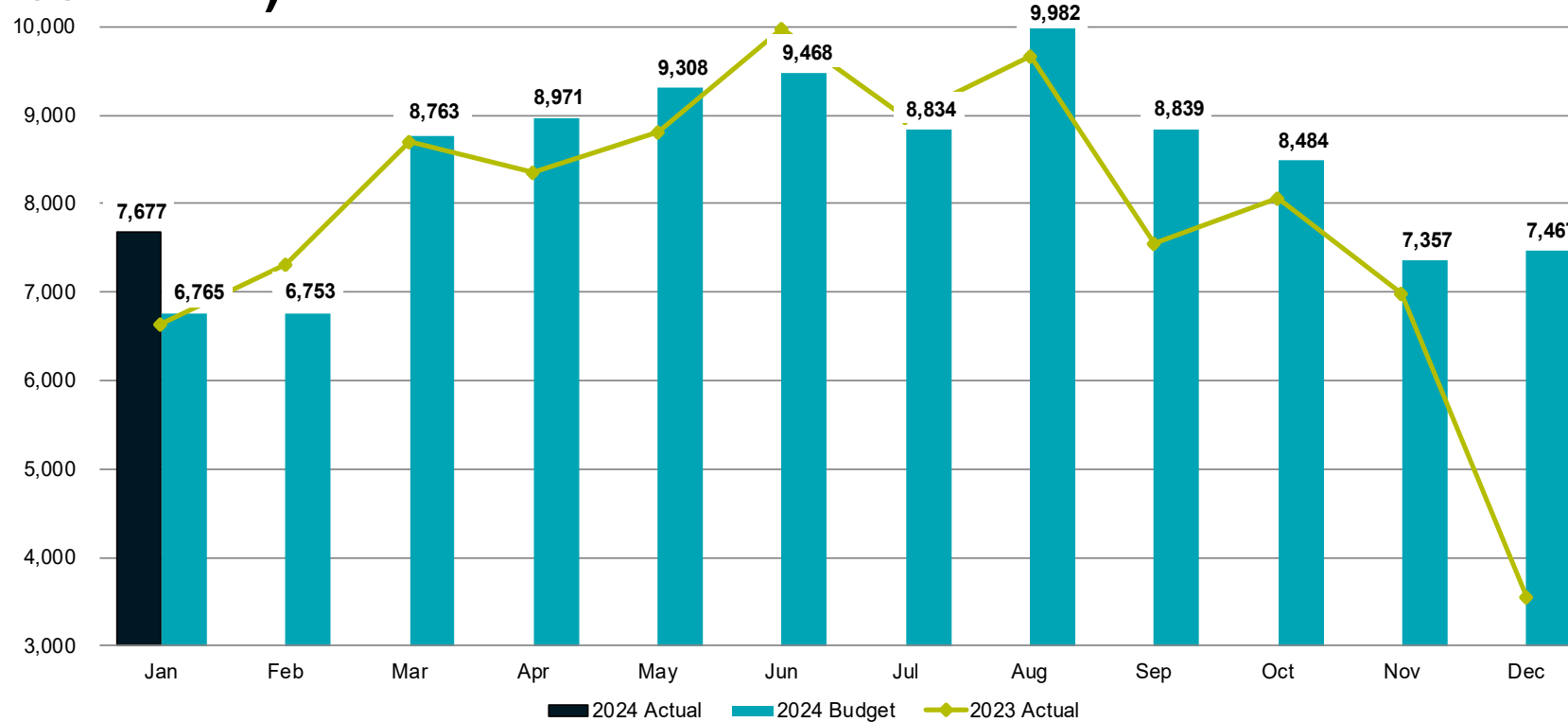
PERSONNEL TREND

THROUGH JANUARY 2024
(GAS & WATER COMBINED)



OVERTIME HOURS TREND

THROUGH JANUARY 2024
(GAS & WATER COMBINED)



	Month of January				
	2024 Actual	2024 Budget	2023 Actual	Favorable/(Unfavorable)	
				vs. Budget	vs. 2022
Overtime Hours	7,676.5	6,765.0	6,642.0	(911.5)	(1,034.5)
Overtime Dollars \$	497,449	\$ 412,671	\$ 385,453	\$ (84,778)	\$ (111,996)

OVERTIME HOURS TREND (continued)

JANUARY 2024 (GAS & WATER COMBINED)

Overtime hours for the month totaled 7,676.5 as compared with 6,765.0 in budget and 6,642.0 in prior year.

Overtime hours were 911.5 more than budget, as follows:

	Favorable (Unfavorable) vs. Budget
Gas Production (1)	(793.0)
Construction (2)	(305.0)
Field Service (3)	(283.0)
Florence (4)	(110.5)
Platte South (5)	(108.5)
Facilities Management (6)	(103.5)
Gas Distribution (7)	(100.0)
Safety, Security & Locating (8)	594.0
Water Distribution (9)	346.0
Engineering Design (10)	136.5
All other, net	(184.5)
	<u>(911.5)</u>

- (1) Increased overtime driven by the January cold weather event from January 11th through January 20th requiring round the clock shifts at peakshaving plants
- (2) Increased overtime primarily due to emergency response (water and gas main breaks)
- (3) Increased overtime driven by increases in emergency gas orders, emergency locates, and driving gas leak surveys
- (4) Increased overtime primarily driven by the monitoring of the Missouri River ice jam event over the holiday weekend
- (5) Increased overtime primarily due to coverage for vacation and increased system capacity while Florence was offline for ice jam event
- (6) Increased overtime due to snow removal at District facilities (January 2024 received 13.8" of snow vs. average of 6.9")
- (7) Increased overtime due to emergency responses to a gas leak and low pressure event
- (8) Decreased overtime primarily driven by lower than anticipated ticket volume
- (9) Decreased overtime primarily driven by increase in staff requiring fewer overtime hours than anticipated
- (10) Decreased overtime primarily driven by increase in experienced staff requiring fewer overtime hours than anticipated

METROPOLITAN

UTILITIES DISTRICT

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
FINANCIAL VARIANCE REPORT
FOR THE MONTH ENDING JANUARY 31, 2024 AND 2023**

	<u>Current Month</u>			<u>Variance Vs. Budget</u>		<u>Variance Vs. Prior Year</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Prior Year</u>	<u>% Over (Under)</u>	<u>\$/# Over (Under)</u>	<u>% Over (Under)</u>	<u>\$/# Over (Under)</u>
Revenues							
Water sales	\$ 8,520,424	\$ 8,771,375	\$ 7,992,461	(2.86)%	\$ (250,951)	6.61 %	\$ 527,963
Infrastructure charge	1,468,563	1,527,681	1,358,362	(3.87)%	(59,118)	8.11 %	110,201
Other	443,861	504,031	497,457	(11.94)%	(60,170)	(10.77)%	(53,596)
Total revenues	<u>10,432,848</u>	<u>10,803,087</u>	<u>9,848,280</u>	<u>(3.43)%</u>	<u>(370,240)</u>	<u>5.94 %</u>	<u>584,568</u>
Revenue Deductions							
Operating & Maintenance	6,937,016	9,250,367	6,701,947	(25.01)%	(2,313,351)	3.51 %	235,069
Other	1,546,896	1,546,857	1,494,683	.00 %	39	3.49 %	52,213
Total expenses	<u>8,483,912</u>	<u>10,797,224</u>	<u>8,196,630</u>	<u>(21.43)%</u>	<u>(2,313,312)</u>	<u>3.50 %</u>	<u>287,282</u>
Other Expense (Income)	<u>206,774</u>	<u>255,384</u>	<u>283,474</u>	<u>(19.03)%</u>	<u>(48,609)</u>	<u>(27.06)%</u>	<u>(76,700)</u>
Net Income (Loss)	<u>\$ 1,742,161</u>	<u>\$ (249,521)</u>	<u>\$ 1,368,176</u>	<u>(798.20)%</u>	<u>\$ 1,991,682</u>	<u>27.33 %</u>	<u>\$ 373,986</u>
Thousands of gallons sold	1,743,081	1,828,060	1,708,992	(4.65)%	(84,979)	1.99 %	34,089
Number of customers	227,567	227,597	225,212	(.01)%	(30)	1.05 %	2,355
Plant Additions & Replacements	\$ 6,012,689	\$ 8,410,039	\$ 5,133,978	(28.51)%	\$ (2,397,350)	17.12 %	\$ 878,711

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
FINANCIAL VARIANCE REPORT
FOR THE MONTH ENDING JANUARY 31, 2024 AND 2023**

	Current Month			Variance Vs. Budget		Variance Vs. Prior Year	
	Actual	Budget	Prior Year	% Over (Under)	\$/# Over (Under)	% Over (Under)	\$/# Over (Under)
Revenues							
Gas Sales	\$ 40,883,458	45,082,751	\$ 55,767,838	(9.31)%	\$ (4,199,293)	(26.69)%	\$ (14,884,379)
(Over)/under gas recovery	521,272	-	1,740,414		521,272	(70.05)%	(1,219,142)
Infrastructure charge	1,356,521	1,420,526	1,226,322	(4.51)%	(64,005)	10.62 %	130,199
Other	376,632	618,454	669,710	(39.10)%	(241,823)	(43.76)%	(293,078)
Total revenues, net	43,137,883	47,121,731	59,404,282	(8.45)%	(3,983,848)	(27.38)%	(16,266,400)
Less: Natural gas purchased for resale	27,736,537	31,242,041	42,380,007	(11.22)%	(3,505,504)	(34.55)%	(14,643,469)
CPEP Rebates	-	-	-	-	-	-	-
Operating revenues, net of gas cost	15,401,345	15,879,690	17,024,276	(3.01)%	(478,344)	(9.53)%	(1,622,930)
Revenue Deductions							
Operating & Maintenance	4,759,736	4,878,395	4,458,288	(2.43)%	(118,659)	6.76 %	301,448
Other	2,279,135	2,434,819	2,680,807	(6.39)%	(155,684)	(14.98)%	(401,671)
Total operating expenses	7,038,872	7,313,215	7,139,095	(3.75)%	(274,343)	(1.40)%	(100,223)
Other expense (income)	(681,587)	(1,005,634)	(513,998)	32.22 %	324,047	(32.60)%	(167,589)
Net Income (Loss)	\$ 9,044,060	\$ 9,572,109	\$ 10,399,178	(5.52)%	(528,048)	(13.03)%	(1,355,118)
Total Retail Sales Adjusted for Unbilled Sales	6,475,526	5,489,499	5,528,901	17.96 %	986,027	17.12 %	946,625
Total Transportation Sales	336,534	315,048	341,980	6.82 %	21,486	(1.59)%	(5,446)
Total Sales Adjusted for Unbilled Sales	6,812,060	5,804,547	5,870,881	17.36 %	1,007,513	16.03 %	941,179
Heating degree days	1,340	1,238	1,175	8.24 %	102	14.04 %	165
Number of customers	241,267	241,921	239,708	-0.27%	(654)	.65 %	1,559
Plant Additions & Replacements	\$ 3,328,105	\$ 7,623,974	\$ 3,577,874	(56.35)%	\$ (4,295,868)	(6.98)%	\$ (249,769)

2024 - WATER INFRASTRUCTURE REPLACEMENT - REVENUE & EXPENSE SUMMARY

	Actual 2008 - 2023	Actual January	Budget February	Budget March	Budget April	Budget May	Budget June	Budget July	Budget August	Budget September	Budget October	Budget November	Budget December	Projected YTD ACT/EST	Projected LTD Through 2022
WATER															
Water Infrastructure Revenue	\$213,621,442	1,468,563	1,528,295	1,529,552	1,533,908	1,537,407	1,541,246	1,543,321	1,545,128	1,546,390	1,543,888	1,542,103	1,542,261	\$18,402,060	\$232,023,502
Water Infrastructure Revenue - Commodity	\$53,994,600	675,895	652,269	652,743	674,612	799,979	1,473,875	1,957,563	2,131,776	1,854,001	1,436,280	711,952	671,439	\$13,692,384	\$67,686,984
WIR Bad Debt	(\$70,700)	-	-	-	-	-	-	-	-	-	-	-	-	\$0	(\$70,700)
Expenditures															
WCI Mains per W-2	\$183,223,212	661,391	2,390,614	2,331,756	2,760,386	2,624,323	2,565,557	2,030,947	1,792,985	1,627,301	1,258,101	1,358,101	1,350,941	\$22,752,403	\$205,975,615
Abandonments - approximate	\$6,530,327	0	70,858	79,464	93,351	97,596	84,876	54,968	52,449	47,238	40,491	24,282	24,018	\$669,591	\$7,199,918
Service Reconnections W-3	\$41,335,326	70,407	498,462	497,937	514,778	510,253	501,196	498,869	502,957	498,364	501,634	501,267	502,701	\$5,598,824	\$46,934,150
Infrastructure Integrity	\$2,329,872	54,360	76,425	79,420	79,248	104,249	102,825	103,739	102,410	80,939	82,291	79,058	85,104	\$1,030,069	\$3,359,941
Water Main Condition Assessment***	\$1,839,794	12,447	89,167	89,167	89,167	89,167	89,167	89,167	89,167	89,167	89,167	89,167	89,167	\$993,284	\$2,833,078
TOTAL EXPENDITURES	\$235,258,532	798,606	3,125,526	3,077,744	3,536,930	3,425,589	3,343,621	2,777,689	2,539,968	2,343,009	1,971,684	2,051,875	2,051,931	31,044,171	266,302,702
NET CURRENT YEAR	\$32,286,810	\$1,345,852	(\$944,962)	(\$895,449)	(\$1,328,410)	(\$1,088,203)	(\$328,500)	\$723,195	\$1,136,936	\$1,057,382	\$1,008,484	\$202,180	\$161,768	\$1,050,273	\$33,337,083
LIFE-TO-DATE ACTUAL/PROJECTED (Impact on Operating Cash)															
	32,286,810	33,632,662	32,687,699	31,792,250	30,463,840	29,375,637	29,047,137	29,770,332	30,907,268	31,964,650	32,973,135	33,175,315	33,337,083		
WIR Mains Installed-Qtr (Miles)*															
WIR Mains Installed-YTD (Miles)*	49.36			0.00			0.00			0.00			0.00		
High Risk Mains Abandoned-Qtr (Miles)*															
High Risk Mains Abandoned-YTD (Miles)*	81.44			0.00			0.00			0.00			0.00		
Cast Iron Miles of Main Remaining**	1,116.95			1,116.95			1,116.95			1,116.95			1,116.95		

*Abandonments will lag behind the installed water main mileage as we wait for service reconnects to the new main to be completed prior to abandoning the cast iron mains

**Includes Cast Iron, Ductile, and other pipe cohorts

*** Water Main Condition Assessment revised from previous months' reports

2024 - GAS INFRASTRUCTURE REPLACEMENT - REVENUE & EXPENSE SUMMARY

GAS	Actual 2008 - 2023	Actual January	Budget February	Budget March	Budget April	Budget May	Budget June	Budget July	Budget August	Budget September	Budget October	Budget November	Budget December	Projected YTD ACT/EST	Projected LTD Through 2022
Gas Infrastructure Revenue	\$206,937,209	\$1,356,521	\$1,415,739	\$1,415,459	\$1,415,336	\$1,489,353	\$1,413,478	\$1,414,027	\$1,414,958	\$1,415,854	\$1,419,593	\$1,422,852	\$1,424,718	\$17,017,885	\$223,955,095
GIR Bad Debt	(\$157,208)	-	-	-	-	-	-	-	-	-	-	-	-	-	(\$157,208)
Gas Dept Bond Offering-Project Fund	\$27,227,378	25,826,290	20,999,796	20,401,120	18,462,709	16,483,113	14,086,863	11,636,031	9,206,722	6,739,604	4,338,579	1,946,347	(553,139)	(2,958,169)	
Investment Earnings on Project Fund	\$1,408,158	104,534												\$ 104,534	\$1,512,691
Expenditures															
GCI Mains per G-21	\$124,843,304	268,232	886,200	886,200	1,260,200	1,260,200	1,260,200	1,260,200	1,260,200	1,260,200	1,260,200	1,260,200	1,259,800	\$13,382,032	\$138,225,336
Abandonments - approximate	\$16,009,782	122	304,208	304,208	304,208	304,208	304,208	304,208	304,208	304,208	304,208	304,208	304,208	\$3,346,413	\$19,356,195
GIR services per G-21	\$99,426,300	260,615	684,740	684,740	684,740	684,740	684,740	684,740	684,740	684,740	684,740	684,740	687,860	\$7,795,875	\$107,222,175
GIR service reconnections per G-3	\$24,804,119	69,707	63,264	104,448	147,101	201,684	180,160	217,970	151,876	143,084	250,337	155,881	117,803	\$1,803,316	\$26,607,435
Regulator Stations Infrastructure per G-21	\$691,231	-	-	-	-	-	-	-	-	-	-	-	-	\$0	\$691,231
TOTAL EXPENDITURES	\$265,774,735	598,676	1,938,412	1,979,596	2,396,250	2,450,832	2,429,309	2,467,118	2,401,025	2,392,233	2,499,486	2,405,029	2,369,671	\$26,327,636	\$292,102,372
NET CURRENT YEAR	(\$58,994,734)	\$757,845	(\$522,673)	(\$564,137)	(\$980,914)	(\$961,479)	(\$1,015,831)	(\$1,053,091)	(\$986,067)	(\$976,379)	(\$1,079,893)	(\$982,178)	(\$944,954)	(\$9,309,751)	(\$68,304,485)
LIFE-TO-DATE ACTUAL/PROJECTED - Pre Bond (Impact on Operating Cash)	(58,994,734)	(58,236,889)	(58,759,562)	(59,323,699)	(60,304,613)	(61,266,092)	(62,281,923)	(63,335,014)	(64,321,081)	(65,297,460)	(66,377,353)	(67,359,531)	(68,304,485)		
GIR Capital Expenditures Funded by Bond	68,956,528	4,931,027	598,676	1,938,412	1,979,596	2,396,250	2,450,832	2,429,309	2,467,118	2,401,025	2,392,233	2,499,486	2,405,029	28,888,992	
Total Funded By Bond (includes E through I above)	\$68,956,528	4,931,027	598,676	1,938,412	1,979,596	2,396,250	2,450,832	2,429,309	2,467,118	2,401,025	2,392,233	2,499,486	2,405,029	28,888,992	\$97,845,520
Transfer to 2018 Bond Sinking Fund for Bond Interest & Principal Payments	\$11,972,455	187,760	188,077	187,307	187,307	187,307	187,307	187,307	187,307	187,307	187,307	187,307	187,307	\$2,248,903	\$14,221,358
Transfer to 2022 Bond Sinking Fund for Bond Interest & Principal Payments	\$6,718,803	311,822	312,351	311,120	311,120	311,120	311,120	311,120	311,120	311,120	311,120	311,120	311,120	\$3,735,377	\$10,454,180
LIFE-TO-DATE ACTUAL/PROJECTED - Post Bond (Impact on Operating Cash)	(8,729,463)	(3,540,174)	(3,964,599)	(3,088,751)	(2,588,496)	(1,652,153)	(715,579)	162,212	1,144,836	2,071,055	2,884,968	3,903,849	4,865,498		4,865,498
GIR Mains Installed-Qtr (Miles)*															
GIR Mains Installed-YTD (Miles)*	77.88			0.00			0.00			0.00			0.00		
Low Pressure Mains and High Pressure-Cast Iron Mains Abandoned-Qtr (Miles)*															
Low Pressure Mains and High Pressure-Cast Iron Mains Abandoned-'	108.52			0.00			0.00			0.00			0.00		
Cast Iron Miles of Main Remaining**	135.26			135.26			135.26			135.26			135.26		

*Abandonments will lag behind the installed gas main mileage as we wait for service reconnections to the new main to be completed prior to abandoning the cast iron mains
 **Explain difference between Cast Iron and High Pressure Mains

**METROPOLITAN UTILITIES DISTRICT
PAYROLL BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH ENDING JANUARY 31, 2024 AND 2023**

**A-12a
JANUARY 2024**

	Month of January		
	2024 Actual	2024 Budget	2023 Actual
President's Office	\$ 139,156	\$ 142,021	\$ 133,164
Top level reductions	-	(225,759)	0
	<u>139,156</u>	<u>(83,738)</u>	<u>133,164</u>
Law	98,060	89,958	83,826
Human Resources - Vice President - Savine	101,016	107,548	89,087
Senior Vice President - Mendenhall	199,076	197,506	172,913
Safety, Security & Locating	287,752	328,929	264,857
Vice President - Hunter	287,752	328,929	264,857
Purchasing	55,822	62,936	57,848
Meter Services	225,014	241,979	197,907
Stores	108,597	101,181	95,789
Facilities Management	86,854	90,052	79,586
Vice President - Zellars	476,287	496,148	431,130
Field Services Administration	183,493	209,083	179,125
Field Services	867,538	834,917	695,952
Transportation	121,313	121,042	91,626
Transportation Office	73,753	82,759	70,561
Vice President - Melville	1,246,097	1,247,801	1,037,264
Senior Vice President - Ausdemore	2,010,136	2,072,878	1,733,251
Information Technology - Vice President - Pappalil	489,950	501,383	452,815
Business Development	116,161	122,465	95,299
Corporate Communications	65,420	72,360	56,265
Customer Service Administration	31,898	31,196	29,855
Customer Service	313,760	323,189	240,052
Customer Accounting	211,286	211,990	164,455
Branch Delivery	-	-	83,461
Customer Service	556,944	566,375	517,823
Vice President - Mueller	738,525	761,201	669,387
Senior Vice President - Lobsgrig	1,228,475	1,262,584	1,122,202
Rates	22,542	22,046	21,149
Accounting	146,684	153,519	145,300
Senior Vice President - Myers	169,226	175,565	166,449
Gas Operations	55,263	54,047	49,918
Gas Production	260,890	190,091	167,436
Gas Systems Control	54,922	51,784	51,280
Gas Distribution	132,348	132,615	120,956
Vice President - Knight	503,423	428,537	389,590
Water Operations	43,237	40,777	24,991
Water Pumping - Florence	286,173	269,631	226,876
Maintenance	244,282	244,067	215,818
Water Distribution	277,632	312,120	256,481
Platte South	113,282	109,878	109,798
Platte West	119,090	147,702	131,616
Water Quality	75,270	80,385	63,968
Vice President - Hammond	1,158,966	1,204,561	1,029,548
Infrastructure Integrity	109,748	127,960	92,839
Engineering	49,854	72,461	51,181
Plant Engineering	215,140	208,335	195,978
Engineering Design	247,693	264,143	232,364
Vice President - Niiya	622,435	672,899	572,362
Construction	1,406,429	1,369,170	1,277,014
Vice President - O'Brien	1,406,429	1,369,170	1,277,014
Senior Vice President - Melville	3,691,253	3,675,167	3,268,514
Total Payroll	<u>\$ 7,437,322</u>	<u>\$ 7,299,960</u>	<u>\$ 6,596,493</u>

A-12a

**METROPOLITAN UTILITIES DISTRICT
EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH ENDING JANUARY 31, 2024 AND 2023**

A-12b
JANUARY 2024

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.
President's Office	6	-	-	6	-	-	6	-	-
Top level reductions	-	-	-	0	-	-	-	-	-
	6	-	-	6	-	-	6	-	-
Law	9	-	1	9	-	1	9	-	-
Human Resources - Vice President - Savine	12	1	-	13	1	-	12	-	-
Senior Vice President - Mendenhall	21	1	1	22	1	1	21	-	-
Safety, Security & Locating	38	-	-	38	-	-	35	-	1
Vice President - Hunter	38	-	-	38	-	-	35	-	1
Purchasing	7	-	-	7	-	-	7	-	-
Meter Services	35	-	-	36	-	-	33	-	-
Stores	14	-	-	14	-	-	13	-	-
Facilities Management	11	1	-	11	1	-	11	-	-
Vice President - Zellars	67	1	-	68	1	-	64	-	-
Field Services Administration	24	-	-	26	-	-	23	-	-
Field Services	95	-	-	95	-	-	93	-	-
Transportation	18	-	-	19	-	-	16	-	-
Transportation Office	9	-	-	10	-	-	9	-	-
Vice President - Melville	146	-	-	150	-	-	141	-	-
Senior Vice President - Ausdemore	251	1	-	256	1	-	240	-	1
Information Technology - Vice President - Pappalil	48	-	2	49	-	3	48	-	1
Business Development	16	-	1	16	-	1	13	-	1
Corporate Communications	6	-	2	6	-	3	6	-	1
Customer Service Administration	3	-	-	3	-	-	3	-	-
Customer Service	51	-	-	55	-	-	43	-	-
Customer Accounting	32	1	-	32	1	1	28	1	-
Branch Delivery	-	-	-	-	-	-	12	-	-
Customer Service	86	1	-	90	1	1	86	1	-
Vice President - Mueller	108	1	3	112	1	5	105	1	2
Senior Vice President - Lobsiger	156	1	5	161	1	8	153	1	3
Rates	2	-	-	2	-	-	2	-	-
Accounting	17	-	1	17	-	1	17	-	1
Senior Vice President - Myers	19	-	1	19	-	1	19	-	1
Gas Operations	4	-	-	4	-	-	4	-	-
Gas Production	18	-	-	19	-	-	19	-	-
Gas Systems Control	6	-	-	6	-	-	6	-	-
Gas Distribution	15	-	-	15	-	-	14	-	-
Vice President - Knight	43	-	-	44	-	-	43	-	-
Water Operations	1	-	-	3	-	-	2	-	-
Water Pumping - Florence	34	-	-	33	-	-	31	-	-
Maintenance	29	-	-	29	-	-	28	-	-
Water Distribution	40	-	-	40	-	-	34	-	-
Platte South	13	1	-	13	1	-	14	1	-
Platte West	15	1	-	17	1	-	17	1	-
Water Quality	9	-	-	9	-	1	8	-	-
Vice President - Hammond	141	2	-	144	2	1	134	2	-
Infrastructure Integrity	14	-	2	16	-	3	12	-	1
Engineering	5	-	-	6	-	-	4	-	-
Plant Engineering	28	-	1	26	-	1	26	-	-
Engineering Design	34	-	-	35	-	1	32	-	1
Vice President - Niiya	81	-	3	83	-	5	74	-	2
Construction	176	-	-	173	-	-	178	-	-
Vice President - O'Brien	176	-	-	173	-	-	178	-	-
Senior Vice President - Melville	441	2	3	444	2	6	429	2	2
Total Employees	894	5	10	908	5	16	868	3	7

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**METROPOLITAN UTILITIES DISTRICT
SPA EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH ENDING JANUARY 31, 2024 AND 2023**

A-12b
JANUARY 2024

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.
President's Office	6	-	-	6	-	-	6	-	-
Top level reductions	-	-	-	0	-	-	-	-	-
	6	-	-	6	-	-	6	-	-
Law	9	-	-	9	-	-	9	-	-
Human Resources - Vice President - Savine	10	-	-	11	-	-	10	-	-
Senior Vice President - Mendenhall	19	-	-	20	-	-	19	-	-
Safety, Security & Locating	13	-	-	13	-	-	12	-	-
Vice President - Hunter	13	-	-	13	-	-	12	-	-
Purchasing	7	-	-	7	-	-	7	-	-
Meter Services	3	-	-	3	-	-	2	-	-
Stores	2	-	-	2	-	-	2	-	-
Facilities Management	5	-	-	5	-	-	5	-	-
Vice President - Zellars	17	-	-	17	-	-	16	-	-
Field Services Administration	7	-	-	8	-	-	8	-	-
Field Services	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-
Transportation Office	3	-	-	4	-	-	3	-	-
Vice President - Melville	10	-	-	12	-	-	11	-	-
Senior Vice President - Ausdemore	40	-	-	42	-	-	39	-	-
Information Technology - Vice President - Pappalil	48	-	-	49	-	-	48	-	-
Business Development	8	-	-	9	-	-	8	-	-
Corporate Communications	6	-	-	6	-	-	6	-	-
Customer Service Administration	3	-	-	3	-	-	3	-	-
Customer Service	7	-	-	7	-	-	5	-	-
Customer Accounting	3	-	-	3	-	-	3	-	-
Branch Delivery	-	-	-	-	-	-	1	-	-
Customer Service	13	-	-	13	-	-	12	-	-
Vice President - Mueller	27	-	-	28	-	-	26	-	-
Senior Vice President - Lobsiger	75	-	-	77	-	-	74	-	-
Rates	2	-	-	2	-	-	2	-	-
Accounting	11	-	-	11	-	-	11	-	-
Senior Vice President - Myers	13	-	-	13	-	-	13	-	-
Gas Operations	4	-	-	4	-	-	4	-	-
Gas Production	3	-	-	3	-	-	3	-	-
Gas Systems Control	6	-	-	6	-	-	6	-	-
Gas Distribution	2	-	-	2	-	-	2	-	-
Vice President - Knight	15	-	-	15	-	-	15	-	-
Water Operations	1	-	-	3	-	-	2	-	-
Water Pumping - Florence	9	-	-	9	-	-	8	-	-
Maintenance	3	-	-	3	-	-	3	-	-
Water Distribution	5	-	-	4	-	-	4	-	-
Platte South	2	-	-	2	-	-	3	-	-
Platte West	2	-	-	2	-	-	2	-	-
Water Quality	8	-	-	8	-	-	7	-	-
Vice President - Hammond	30	-	-	31	-	-	29	-	-
Infrastructure Integrity	4	-	-	6	-	-	2	-	-
Engineering	5	-	-	6	-	-	4	-	-
Plant Engineering	28	-	-	26	-	-	26	-	-
Engineering Design	20	-	-	20	-	-	19	-	-
Vice President - Niiya	57	-	-	58	-	-	51	-	-
Construction	19	-	-	19	-	-	19	-	-
Vice President - O'Brien	19	-	-	19	-	-	19	-	-
Senior Vice President - Melville	121	-	-	123	-	-	114	-	-
Total Employees	274	-	-	281	-	-	265	-	-

A-12b

**METROPOLITAN UTILITIES DISTRICT
OAC EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH ENDING JANUARY 31, 2024 AND 2023**

A-12b
JANUARY 2024

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.
President's Office	-	-	-	-	-	-	-	-	-
Top level reductions	-	-	-	0	-	-	-	-	-
Law	-	-	1	-	-	1	-	-	-
Human Resources - Vice President - Savine	2	1	-	2	1	-	2	-	-
Senior Vice President - Mendenhall	2	1	1	2	1	1	2	-	-
Safety, Security & Locating	25	-	-	25	-	-	23	-	1
Vice President - Hunter	25	-	-	25	-	-	23	-	1
Purchasing	-	-	-	-	-	-	-	-	-
Meter Services	32	-	-	33	-	-	31	-	-
Stores	12	-	-	12	-	-	11	-	-
Facilities Management	6	1	-	6	1	-	6	-	-
Vice President - Zellars	50	1	-	51	1	-	48	-	-
Field Services Administration	17	-	-	18	-	-	15	-	-
Field Services	95	-	-	95	-	-	93	-	-
Transportation	18	-	-	19	-	-	16	-	-
Transportation Office	6	-	-	6	-	-	6	-	-
Vice President - Melville	136	-	-	138	-	-	130	-	-
Senior Vice President - Ausdemore	211	1	-	214	1	-	201	-	1
Information Technology - Vice President - Pappalil	-	-	2	-	-	3	-	-	1
Business Development	8	-	1	7	-	1	5	-	1
Corporate Communications	-	-	2	-	-	3	-	-	1
Customer Service Administration	-	-	-	-	-	-	-	-	-
Customer Service	44	-	-	48	-	-	38	-	-
Customer Accounting	29	1	-	29	1	1	25	1	-
Branch Delivery	-	-	-	-	-	-	11	-	-
Customer Service	73	1	-	77	1	1	74	1	-
Vice President - Mueller	81	1	3	84	1	5	79	1	2
Senior Vice President - Lobsiger	81	1	5	84	1	8	79	1	3
Rates	-	-	-	-	-	-	-	-	-
Accounting	6	-	1	6	-	1	6	-	1
Senior Vice President - Myers	6	-	1	6	-	1	6	-	1
Gas Operations	-	-	-	-	-	-	-	-	-
Gas Production	15	-	-	16	-	-	16	-	-
Gas Systems Control	-	-	-	-	-	-	-	-	-
Gas Distribution	13	-	-	13	-	-	12	-	-
Vice President - Knight	28	-	-	29	-	-	28	-	-
Water Operations	-	-	-	24	-	-	-	-	-
Water Pumping - Florence	25	-	-	26	-	-	23	-	-
Maintenance	26	-	-	36	-	-	25	-	-
Water Distribution	35	-	-	11	-	-	30	-	-
Platte South	11	1	-	15	1	-	11	1	-
Platte West	13	1	-	1	1	-	15	1	-
Water Quality	1	-	-	-	-	1	1	-	-
Vice President - Hammond	111	2	-	113	2	1	105	2	-
Infrastructure Integrity	10	-	2	10	-	3	10	-	1
Engineering	-	-	-	-	-	-	-	-	-
Plant Engineering	-	-	1	-	-	1	-	-	-
Engineering Design	14	-	-	15	-	1	13	-	1
Vice President - Niiya	24	-	3	25	-	5	23	-	2
Construction	157	-	-	154	-	-	159	-	-
Vice President - O'Brien	157	-	-	154	-	-	159	-	-
Senior Vice President - Melville	320	2	3	321	2	6	315	2	2
Total Employees	620	5	10	627	5	16	603	3	7

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**METROPOLITAN UTILITIES DISTRICT
OVERTIME HOURS BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH ENDING JANUARY 31, 2024 AND 2023**

**A-12c
JANUARY 2024**

	Month of January		
	2024 Actual	2024 Budget	2023 Actual
President's Office	0.0	-	0.0
Law	23.0	20	27.0
Human Resources - Vice President - Savine	1.0	15	0.0
Senior Vice President - Mendenhall	24.0	35	27.0
Safety, Security & Locating	80.0	674	449.0
Vice President - Hunter	80.0	674	449.0
Purchasing	0.0	-	0.0
Meter Services	17.0	2	4.0
Stores	81.5	20	17.5
Facilities Management	158.5	55	59.0
Vice President - Zellars	257.0	77	80.5
Field Services Administration	311.5	200	209.5
Field Services	1,496.5	1,325	1,031.0
Transportation	69.0	25	20.0
Transportation Office	66.0	70	84.5
Vice President - Melville	1,943.0	1,620	1,345.0
Senior Vice President - Ausdemore	2,280.0	2,371	1,874.5
Information Technology - Vice President - Pappalil	21.0	12	17.5
Business Development	(3.0)	2	0.0
Corporate Communications	0.0	-	0.0
Customer Service Administration	0.0	-	0.0
Customer Service	168.0	90	360.5
Customer Accounting	0.0	25	21.5
Branch Delivery	0.0	-	22.5
Customer Service	168.0	115.0	404.5
Vice President - Mueller	165.0	117.0	404.5
Senior Vice President - Lobsiger	186.0	129.0	422.0
Rates	0.0	-	0.0
Accounting	0.0	-	4.5
Senior Vice President - Myers	0.0	-	4.5
Gas Operations	0.0	-	0.0
Gas Production	978.0	185	53.0
Gas Systems Control	41.0	8	8.0
Gas Distribution	170.0	70	67.0
Vice President - Knight	1,189.0	263	128.0
Water Operations	0.0	-	0.0
Water Pumping - Florence	210.5	100	101.0
Maintenance	196.5	110	80.5
Water Distribution	304.0	650	668.5
Platte South	123.5	15	4.0
Platte West	130.5	180	204.5
Water Quality	10.0	20	20.0
Vice President - Hammond	975.0	1,075	1,078.5
Infrastructure Integrity	26.0	15	13.5
Engineering	0.0	-	0.0
Plant Engineering	1.0	50	20.0
Engineering Design	23.5	160	160.0
Vice President - Niiya	50.5	225.0	193.5
Construction	2,972.0	2,667	2,914.0
Vice President - O'Brien	2,972.0	2,667.0	2,914.0
Senior Vice President - Melville	5,186.5	4,230.0	4,314.0
Total Overtime Hours	7,676.5	6,765	6,642.0

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**METROPOLITAN UTILITIES DISTRICT
OVERTIME DOLLARS BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH ENDING JANUARY 31, 2024 AND 2023**

**A-12d
JANUARY 2024**

	Month of January		
	2024 Actual	2024 Budget	2023 Actual
President's Office	\$ -	\$ -	\$ -
Law	1,606	1,439	1,653
Human Resources - Vice President - Savine	54	788	-
Senior Vice President - Mendenhall	<u>1,660</u>	<u>2,227</u>	<u>1,653</u>
Safety, Security & Locating	4,904	40,480	25,466
Vice President - Hunter	<u>4,904</u>	<u>40,480</u>	<u>25,466</u>
Purchasing	-	-	-
Meter Services	905	106	215
Stores	4,883	1,089	838
Facilities Management	9,029	3,042	3,124
Vice President - Zellars	<u>14,817</u>	<u>4,236</u>	<u>4,177</u>
Field Services Administration	21,379	13,074	14,850
Field Services	107,486	87,013	65,344
Transportation	4,152	1,395	1,084
Transportation Office	5,014	4,964	5,905
Vice President - Melville	<u>138,032</u>	<u>106,445</u>	<u>87,183</u>
Senior Vice President - Ausdemore	<u>157,753</u>	<u>151,162</u>	<u>116,826</u>
Information Technology - Vice President - Pappalil	1,441	873	1,087
Business Development	- 139	107	-
Corporate Communications	-	-	-
Customer Service Administration	-	-	-
Customer Service	7,443	4,133	15,630
Customer Accounting	-	1,359	988
Branch Delivery	-	-	1,027
Customer Service	<u>7,443</u>	<u>5,492</u>	<u>17,645</u>
Vice President - Mueller	<u>7,304</u>	<u>5,598</u>	<u>17,645</u>
Senior Vice President - Lobsiger	<u>8,745</u>	<u>6,471</u>	<u>18,732</u>
Rates	-	-	-
Accounting	-	-	228
Senior Vice President - Myers	<u>-</u>	<u>-</u>	<u>228</u>
Gas Operations	-	-	-
Gas Production	71,572	13,231	3,955
Gas Systems Control	2,867	646	906
Gas Distribution	11,680	4,921	4,334
Vice President - Knight	<u>86,120</u>	<u>18,798</u>	<u>9,195</u>
Water Operations	-	-	-
Water Pumping - Florence	15,610	6,501	6,371
Maintenance	13,169	7,741	5,772
Water Distribution	16,909	37,453	35,580
Platte South	8,236	934	244
Platte West	9,105	11,324	12,087
Water Quality	595	1,234	1,078
Vice President - Hammond	<u>63,624</u>	<u>65,186</u>	<u>61,132</u>
Infrastructure Integrity	1,484	947	777
Engineering	-	-	-
Plant Engineering	71	3,577	1,303
Engineering Design	1,374	8,683	8,505
Vice President - Niiya	<u>2,929</u>	<u>13,207</u>	<u>10,584</u>
Construction	176,618	155,619	167,104
Vice President - O'Brien	<u>176,618</u>	<u>155,619</u>	<u>167,104</u>
Senior Vice President - Melville	<u>329,291</u>	<u>252,811</u>	<u>248,014</u>
Total Overtime Dollars	<u>497,449</u>	<u>412,671</u>	<u>385,453</u>

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**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
BALANCE SHEETS
AS OF JANUARY 31, 2024 AND JANUARY 1, 2024**

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JANUARY 2024
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ASSETS	January 31 2024	January 1 2024	Increase (Decrease) One Month
UTILITY PLANT			
Plant in service - At cost	\$ 1,407,646,473	\$ 1,404,660,992	\$ 2,985,480
Less - Accumulated depreciation	(397,891,198)	(395,684,111)	(2,207,087)
Net utility plant in service	1,009,755,275	1,008,976,881	778,394
Construction in progress	87,225,650	84,234,712	2,990,938
Construction materials - at average cost	3,162,093	3,218,930	(56,837)
Net utility plant	1,100,143,017	1,096,430,523	3,712,494
NONCURRENT ASSETS			
2012 Bond Reserve Fund - Restricted	3,121,682	3,114,954	6,728
2022 Bond Project Fund	40,613,753	40,727,888	(114,135)
Construction/Environmental fund	175,365	175,204	160
Lease receivable	801,342	839,777	(38,434)
Other non-current assets	1,617,496	1,620,745	(3,249)
Total noncurrent assets	46,329,639	46,478,569	(148,930)
CURRENT ASSETS			
Cash in treasurer's accounts	112,583,020	121,568,713	(8,985,693)
Bond sinking fund - restricted	4,624,813	2,537,246	2,087,566
Accounts receivable	2,789,079	2,753,364	35,714
Accounts receivable - utility service	29,227,645	26,730,349	2,497,296
Allowance for uncollectible accounts	(1,743,746)	(1,716,623)	(27,123)
Interdepartmental Receivable from Gas Department	4,195,367	592,365	3,603,002
Lease receivable	39,445	31,592	7,853
Interest receivable	0	14,341	(14,341)
Accrued unbilled revenues	4,023,359	4,146,326	(122,968)
Materials and supplies - at average cost	6,789,734	6,942,862	(153,128)
Prepayments	321,986	388,366	(66,380)
Total current assets	162,850,702	163,988,903	(1,138,202)
DEFERRED OUTFLOWS			
Pension	21,343,307	21,343,307	-
OPEB	7,622,643	7,622,643	-
Debt refund	1,571,761	1,598,872	(27,112)
Total deferred outflows	30,537,711	30,564,822	(27,112)
Total Assets	\$ 1,339,861,068	\$ 1,337,462,817	\$ 2,398,251

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
BALANCE SHEETS
AS OF JANUARY 31, 2024 AND JANUARY 1, 2024**

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JANUARY 2024
Page 2**

	<u>January 31 2024</u>	<u>January 1 2024</u>	<u>Increase (Decrease) One Month</u>
LIABILITIES AND NET WORTH			
NONCURRENT LIABILITIES			
Long Term Debt:			
Water Revenue Bonds Net of Discount/Premium	227,044,865	227,154,945	(110,080)
NDEQ Loan - Contact Basin	2,141,441	2,141,441	-
Total long term debt	<u>229,186,307</u>	<u>229,296,386</u>	<u>(110,080)</u>
Net pension liability	21,557,618	21,557,618	-
Other Post Employment Benefits	33,806,517	34,051,193	(244,676)
Total Long Term Liabilities	<u>284,550,442</u>	<u>284,905,198</u>	<u>(354,756)</u>
CURRENT LIABILITIES			
Current maturities of revenue bonds	16,370,000	16,370,000	-
Current maturities of NDEQ Loans	305,640	305,640	-
Accounts payable	9,028,630	10,634,248	(1,605,618)
Customer deposits-Pioneer Approach Mains	7,044,364	7,014,887	29,477
Customer Credit Balances	1,475,636	1,609,299	(133,663)
Statutory payments to municipalities	139,831	728,194	(588,363)
Sewer fee collection due municipalities	26,177,375	25,900,478	276,897
Interest accrued on water revenue bonds	1,501,793	750,897	750,897
Accrued vacation payable	5,607,807	5,607,807	-
Other current liabilities	91	91	0
Total current liabilities	<u>67,651,167</u>	<u>68,921,540</u>	<u>(1,270,373)</u>
CUSTOMER ADVANCES FOR CONSTRUCTION	<u>44,402,687</u>	<u>41,896,621</u>	<u>2,506,066</u>
SELF - INSURED RISKS	<u>3,665,619</u>	<u>3,404,257</u>	<u>261,362</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows - pension	8,712,636	8,712,636	-
Deferred inflows - OPEB	14,538,811	14,538,811	-
Deferred Inflows - lease	813,919	818,218	(4,299)
Contributions in aid of construction	391,218,212	391,700,124	(481,911)
	<u>415,283,578</u>	<u>415,769,788</u>	<u>(486,210)</u>
NET POSITION – ACCUMULATED REINVESTED EARNINGS	<u>524,307,576</u>	<u>522,565,414</u>	<u>1,742,161</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u><u>1,339,861,068</u></u>	<u><u>1,337,462,817</u></u>	<u><u>2,398,251</u></u>

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH ENDING JANUARY 31, 2024 AND 2023**

**W-2
JANUARY 2024**

	January 2024		January 2023
	Actual	Budget	Actual
OPERATING REVENUES			
Metered sales of water	\$ 8,520,424	\$ 8,771,375	\$ 7,992,461
Infrastructure charge	1,468,563	1,527,681	1,358,362
Other operating revenues	444,326	546,628	521,636
Total operating revenues	<u>10,433,313</u>	<u>10,845,684</u>	<u>9,872,459</u>
Less: Bad debt expense	(465)	(42,597)	(24,179)
Total operating revenues, net	<u>10,432,848</u>	<u>10,803,087</u>	<u>9,848,280</u>
OPERATING EXPENSES			
Operating expense	4,794,193	5,232,104	4,454,823
Maintenance expense	2,142,823	4,018,264	2,247,123
Depreciation	1,407,065	1,406,515	1,363,557
Other Non-Operating Expense (Income)	(6,273)	-	-
Statutory payments & fuel taxes	139,831	140,342	131,126
Interest expense revenue bonds	667,929	667,929	734,059
Interest expense NDEQ Loan	6,118	6,118	6,867
Total revenue deductions	<u>9,151,686</u>	<u>11,471,271</u>	<u>8,937,556</u>
Net revenues	1,281,162	(668,184)	910,724
Other Income & Expense - Interest, Invest Earnings & Exp	<u>461,000</u>	<u>418,663</u>	<u>457,452</u>
FUNDS PROVIDED			
Net inome (loss)	1,742,161	(249,521)	1,368,176
Depreciation and amortization charges	1,568,210	1,564,532	1,496,697
Deferred inflows - lease	(4,299)	(4,299)	(4,299)
Lease Interest income accrual (non cash)	15,645	14,341	16,547
Lease Interest receivable	(1,304)	-	(4,137)
Contribution in aid of construction	-	3,623,999	(495,061)
Contribution in aid of construction - impact fees	250,073	315,900	136,478
Customer Advances for Construction	2,506,066	-	4,964,510
Total funds provided	<u>6,076,553</u>	<u>5,264,953</u>	<u>7,478,912</u>
FUNDS EXPENDED			
Plant additions and replacements	5,351,298	6,038,642	4,166,544
Plant additions and replacements-Cast Iron	661,391	2,371,397	967,434
OPEB - Begin Pre-funding	244,676	-	236,460
Bond Interest - 2012-Expense accrual (non cash)	(53,054)	(53,054)	(59,787)
Bond Interest - 2015-Expense accrual (non cash)	(313,950)	(313,950)	(351,383)
Bond Interest - 2018-Expense accrual (non cash)	(81,066)	(81,066)	(86,788)
Bond Interest - 2022-Expense accrual (non cash)	(219,859)	(219,859)	(236,101)
NDEQ Interest - Expense accrual (non cash)	(6,118)	(6,118)	(6,867)
Total funds expended	<u>5,583,319</u>	<u>7,735,993</u>	<u>4,629,511</u>
SUBTOTAL - FUNDS PROVIDED LESS FUNDS EXPENDED	<u>493,235</u>	<u>(2,471,040)</u>	<u>2,849,400</u>

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH ENDING JANUARY 31, 2024 AND 2023**

**W-2
JANUARY 2024**

BOND ACTIVITIES			
Interest on Bond Project Fund	(315,999)	-	(274,069)
Bond Project Fund - 2022 (Spending Funded by Bond Proceeds)	<u>423,406</u>	<u>1,027,567</u>	<u>2,581,636</u>
Net Change in Bond Project Funds	<u>107,407</u>	<u>1,027,567</u>	<u>2,307,567</u>
IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET			
ASSET ACCOUNTS			
Bond Sinking Fund	(2,087,566)		(2,086,731)
Accounts Receivable	(35,714)		623,251
Accounts Receivable - Utility Service	(2,497,296)		(2,701,645)
Construction/Environmental fund	(160)		(103)
Allowance for Uncollectible Accounts	27,123		14,241
I/Co Receivable from Gas Department	(3,603,002)		530,050
Lease Receivable	(7,853)		24,075
Lease Receivable Noncurrent	38,434		5,602
Accrued Unbilled Revenue	122,968		(83,248)
Materials and Supplies	153,128		(109,824)
Prepayments	66,380		67,523
Other Noncurrent Assets	3,249		(33,101)
LIABILITY ACCOUNTS			
Accounts Payable	(1,611,736)		(1,307,083)
Customer Deposits - Pioneer Mains	29,477		(403,972)
Customer Credit Balances	(133,663)		66,560
Self Insured Risk Liability	261,362		(258,340)
Statutory Payments to Municipalities	(588,363)		(576,744)
Sewer Fee Collection Due Municipalities	276,897		111,363
All other, net			
NET IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET	<u>(9,586,335)</u>	<u>-</u>	<u>(6,118,124)</u>
Net Increase (Decrease) in Cash	<u>(8,985,693)</u>	<u>(1,443,473)</u>	<u>(961,157)</u>
Cash - Beginning of Period	121,568,713		103,136,850
Cash - End of Period	<u>112,583,020</u>		<u>102,175,694</u>
Change In Cash - Increase (Decrease)	<u>(8,985,693)</u>		<u>(961,157)</u>

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
BALANCE SHEETS
AS OF JANUARY 31, 2024 AND JANUARY 1, 2024**

ASSETS	January 31 2024	January 1 2024	Increase (Decrease) One Month
UTILITY PLANT			
Plant in service - At Cost	\$ 756,037,539	\$ 755,488,019	\$ 549,520
Less - Accumulated depreciation	(254,764,619)	(252,872,621)	(1,891,997)
Right-Of-Use Asset -Leases	1,047,211	1,047,211	-
Accumulated Amortization - ROU Asset	(541,059)	(523,606)	(17,454)
Right-Of-Use Asset -SBITA	8,365,575	8,365,575	-
Accumulated Amortization - ROU Asset - SBITA	(4,271,807)	(4,058,230)	(213,577)
Net utility plant in service	<u>505,872,840</u>	<u>507,446,348</u>	<u>(1,573,508)</u>
Construction in progress	111,444,073	108,974,371	2,469,702
Construction materials - at average cost	<u>8,392,001</u>	<u>8,385,769</u>	<u>6,232</u>
Net utility plant	625,708,914	624,806,487	902,427
NONCURRENT ASSETS			
Bond Project Fund	107,865,311	115,622,940	(7,757,629)
Lease receivable	2,655,405	2,655,405	-
Other Non-Current Assets	<u>1,937,252</u>	<u>2,629,768</u>	<u>(692,515)</u>
Total noncurrent assets	<u>112,457,968</u>	<u>120,908,112</u>	<u>(8,450,144)</u>
CURRENT ASSETS			
Cash & Short Term Investments	186,032,409	181,611,958	4,420,451
Bond Closing Fund - Restricted	396,989	396,989	-
Bond Sinking Fund - Restricted	2,956,417	1,529,636	1,426,781
Accounts receivable - utility service	27,051,304	19,313,800	7,737,504
Accounts receivable - other	652,903	1,132,854	(479,951)
Allowance for doubtful accounts	(3,913,612)	(3,804,876)	(108,736)
Lease receivable	18,499	18,499	-
Interest receivable	20,375	13,583	6,792
Accrued unbilled revenues	42,301,235	35,197,063	7,104,172
Natural gas in storage	2,893,976	4,202,551	(1,308,575)
Natural gas in pipeline storage	3,151,972	4,605,929	(1,453,957)
Propane in storage	4,784,591	7,150,940	(2,366,349)
Materials and supplies - at average cost	5,426,909	5,540,133	(113,224)
Prepayments	<u>1,427,456</u>	<u>1,424,836</u>	<u>2,620</u>
Total current assets	<u>273,201,423</u>	<u>258,333,896</u>	<u>14,867,527</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension	25,143,521	25,143,521	-
OPEB	<u>8,966,772</u>	<u>8,966,772</u>	<u>-</u>
Total Deferred Inflows	<u>34,110,293</u>	<u>34,110,293</u>	<u>-</u>
Total Assets	<u><u>\$ 1,045,478,598</u></u>	<u><u>\$ 1,038,158,789</u></u>	<u><u>\$ 7,319,809</u></u>

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
BALANCE SHEETS
AS OF JANUARY 31, 2024 AND JANUARY 1, 2024**

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JANUARY 2024
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LIABILITIES AND NET WORTH	January 31 2024	January 1 2024	Increase (Decrease) One Month
NONCURRENT LIABILITIES			
Long Term Debt - Revenue Bonds Net of Disc/Premium	231,187,539	231,347,291	(159,752)
Lease liability	323,247	341,563	(18,315)
SBITA liability	1,642,931	1,675,559	(32,628)
Net pension liability	25,206,838	25,206,838	-
Net OPEB liability	38,707,712	38,463,036	244,676
Total noncurrent liabilities	<u>297,068,267</u>	<u>297,034,287</u>	<u>33,980</u>
CURRENT LIABILITIES			
Accounts payable	35,136,250	37,382,504	(2,246,254)
Interdepartmental Payable to Water Dept	4,195,367	592,365	3,603,002
Current maturities of Revenue Bonds	7,315,000	7,315,000	-
Lease liability - current portion	214,882	213,963	920
SBITA liability - current portion	1,639,121	1,739,644	(100,523)
Unearned revenue - Firm service agreement	2,191,907	2,191,907	-
Customer deposits	14,262,257	14,225,528	36,729
Customer credit balances	12,885,695	15,589,162	(2,703,467)
Statutory payments to municipalities	593,608	1,268,933	(675,325)
Accrued interest on SBITA's	30,784	28,284	2,500
Accrued Interest on Revenue Bonds	1,628,544	814,272	814,272
Accrued vacation payable	5,378,645	5,378,645	-
Total current liabilities	<u>85,472,061</u>	<u>86,740,208</u>	<u>(1,268,147)</u>
CUSTOMER ADVANCES FOR CONSTRUCTION	<u>173,857</u>	<u>152,912</u>	<u>20,945</u>
SELF - INSURED RISKS	<u>2,110,235</u>	<u>2,038,028</u>	<u>72,207</u>
OTHER LIABILITIES	<u>3,303,169</u>	<u>3,825,241</u>	<u>(522,072)</u>
DEFERRED INFLOWS OF RESOURCES			
Contributions In Aid of Construction	41,773,547	41,830,029	(56,482)
Pension	10,834,119	10,834,119	-
OPEB	17,740,171	17,740,171	-
Deferred inflows - lease	2,682,860	2,687,542	(4,682)
Total Deferred Inflows	<u>73,030,698</u>	<u>73,091,862</u>	<u>(61,164)</u>
NET POSITION - ACCUMULATED REINVESTED EARNINGS	<u>584,320,312</u>	<u>575,276,252</u>	<u>9,044,060</u>
Total Liabilities, Deferred Inflows of Resources and Net Position	<u><u>\$ 1,045,478,598</u></u>	<u><u>\$ 1,038,158,789</u></u>	<u><u>\$ 7,319,809</u></u>

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH ENDING JANUARY 31, 2024 AND 2023**

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JANUARY 2024
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	January 2024		January 2023
	Actual	Budget	Actual
OPERATING REVENUES			
Gas sales revenue	\$ 40,883,458	\$ 45,082,751	\$ 55,767,838
(Over)/under gas recovery	521,272	-	1,740,414
Infrastructure charge	1,356,521	1,420,526	1,226,322
Other operating revenues	485,084	795,044	764,238
Total operating revenues	43,246,335	47,298,321	59,498,811
Less: Bad debt expense	(108,452)	(176,590)	(94,529)
Total operating revenues, net	43,137,883	47,121,731	59,404,282
Less: Natural gas purchased for resale	27,736,537	31,242,041	42,380,007
CPEP Rebates	-	-	-
Operating revenue, net of gas cost	15,401,345	15,879,690	17,024,276
REVENUE DEDUCTIONS			
Operating expense	3,507,193	3,409,788	3,162,836
Maintenance expense	1,252,544	1,468,607	1,295,452
Other Non-operating expense (income)	(8,246)	-	(9,097)
Depreciation	1,679,291	1,553,928	1,610,055
Statutory payments & fuel taxes	599,844	880,891	1,070,751
Interest expense - 2018 GIR Bond	68,836	68,836	73,581
Interest expense - 2022 Gas Bond	251,178	251,178	261,243
Interest expense - 2023 Gas Bond	334,505	334,505	-
Interest expense - lease	1,367	1,367	2,162
Interest expense - SBITA	8,480	-	-
Interest expense	2,766	3,087	2,749
Total revenue deductions	7,697,758	7,972,188	7,469,733
Net revenues	7,703,588	7,907,502	9,554,543
OTHER INCOME & EXPENSE - Interest, Invest Earnings & Exp	1,340,473	1,664,607	844,636
FUNDS PROVIDED			
Net income (loss)	9,044,060	9,572,109	10,399,178
Depreciation and amortization charges	2,342,084	1,963,445	2,075,716
Deferred inflows - lease	(4,682)	(4,682)	(4,682)
Lease Interest income accrual (non cash)	(6,792)	(6,792)	(6,837)
Contribution in aid of construction - mains	27,113	-	21,948
Customer Advances for Construction	20,945	-	8,311
Gas Bond Proceeds 2023	(37,790)	-	-
Total funds provided	11,384,939	11,524,080	12,493,634
FUNDS EXPENDED			
Plant additions and replacements	2,799,258	5,784,701	2,907,966
Plant additions and replacements - Cast Iron	528,847	1,839,273	669,908
Natural gas inventory increase (decrease)	(5,128,881)	(2,596,234)	(5,373,225)
Bond interest - 2018 Expense accrual (non cash)	(68,836)	(68,836)	(73,581)
Lease Interest Accrual	-	-	(277)
SBITA interest accrual	(8,480)	-	-
SBITA interest payment	5,980	-	-
Bond Interest Accrual - Gas Bond 2022	(251,178)	(251,178)	(261,243)
Bond Interest Accrual - Gas Bond 2023	(372,295)	(334,505)	-
Total funds expended	(2,495,585)	4,373,221	(2,130,452)
Subtotal - Funds Provided less Funds Expended	13,880,523	7,150,859	14,624,086

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH ENDING JANUARY 31, 2024 AND 2023**

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JANUARY 2024
Page 2**

	<u>January 2024</u>		<u>January 2023</u>
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
BOND ACTIVITIES			
Bond Project Fund 2022 (Spending Funded by Bond Proceeds)	4,066,777	1,823,886	3,849,046
Bond Project Fund 2023	<u>3,690,852</u>	-	-
Net Change in Bond Project Fund	7,757,629	1,823,886	3,849,046
ACCOUNTS - SOURCE (USE) OF CASH			
ASSET ACCOUNTS			
Bond Sinking Fund	(1,426,781)	(1,423,855)	(861,589)
Accounts Receivable - Utility Service	(7,737,504)		(16,053,263)
Accounts Receivable - Other	479,951		2,527,994
Allowance for Uncollectible Accounts	108,736		89,300
Accrued Unbilled Revenue	(7,104,172)		4,709,283
Materials and Supplies	113,224		(25,734)
Prepayments	(2,620)		194,888
Other Noncurrent Assets	692,515		1,560,131
LIABILITY ACCOUNTS			
Accounts Payable	(2,246,254)		(16,145,811)
I/Co Payable to Water Department	3,603,002		(530,050)
Customer Deposits	36,729		184,097
Customer Credit Balances	(2,703,467)		(1,203,180)
Self Insured Risk Liability	72,207		(63,101)
Statutory Payments to Municipalities	(675,325)		(945,963)
SBITA Liability	(133,151)		
Lease Liability - current	(18,315)		(17,396)
Lease Liability - noncurrent	920		885
Other Liabilities	(522,072)		(1,723,405)
All other, net	244,676	-	236,460
NET IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET ACCOUNTS - SOURCE (USE) OF CASH	<u>(17,217,702)</u>	<u>(1,423,855)</u>	<u>(28,066,455)</u>
Net Increase (Decrease) in Cash	<u>4,420,451</u>	<u>7,550,890</u>	<u>(9,593,323)</u>
Cash - Beginning of Period	181,611,958		140,028,452
Cash - End of Period	<u>186,032,409</u>		<u>130,435,129</u>
Change In Cash - Increase (Decrease)	<u>4,420,451</u>		<u>(9,593,323)</u>