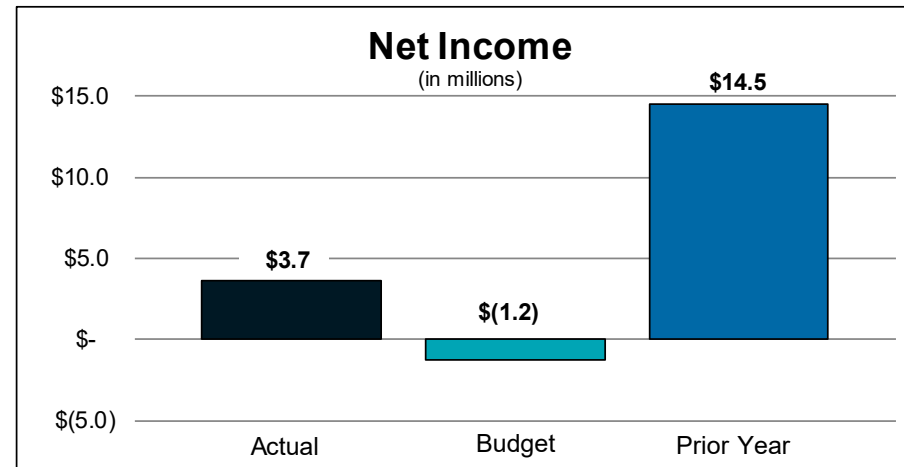
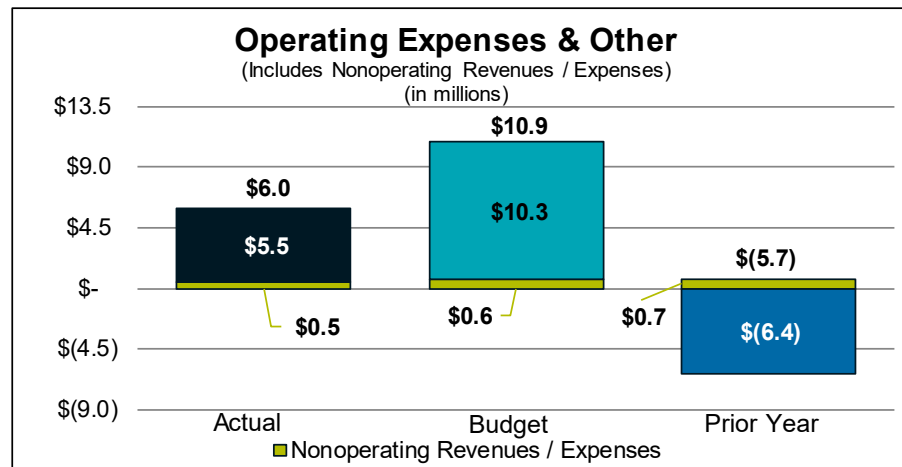
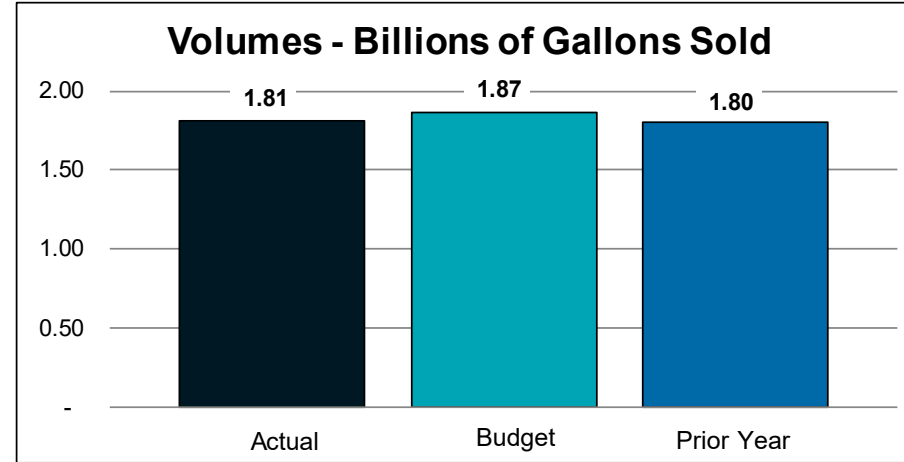
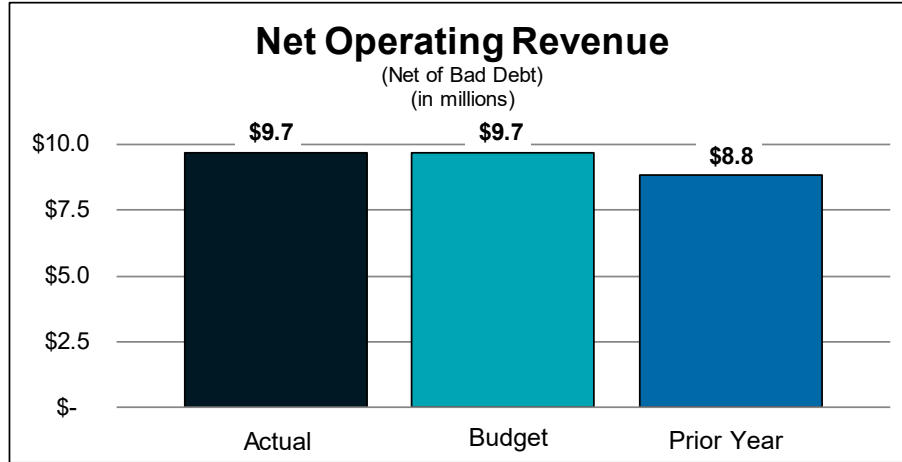


REPORT ON INCOME & FINANCE

DECEMBER 2022

WATER OPERATIONS

CURRENT MONTH – DECEMBER 2022



WATER OPERATIONS – EXECUTIVE SUMMARY

DECEMBER 2022

Revenue:

- December Water sales revenues of \$9.7 million were flat to budget, despite volumes that were 3.1% unfavorable to budget, as follows:

- Timing of unbilled revenue accruals and mix amongst various customer types
- All other non-volume related

Millions	
\$	0.1
\$	(0.1)

- December Water sales revenues of \$9.7 million were favorable to prior year by \$0.9 million, or 9.2%, as follows:

- Increased metered sales of water due to volumes that were up 0.5% vs. prior year plus the impact of the January 2, 2022 rate increase (7.8% increase to the Commodity component of rates for residential and small volume commercial customers and 5.6% increase to the Commodity component of rates for large commercial and industrial, commercial sprinkling and wholesale customers)
- All other non-volume related

\$	0.8
\$	0.1

Volumes:

- Water volumes were unfavorable to budget by 3.1% and favorable to prior year by 0.5%

Operating Expenses & Other:

- December operating and other expenses of \$6.0 million were favorable to budget by \$4.9 million, or 44.9%, as follows:

- Decreased Administrative & General expense primarily due to the "true-up" associated with expenses over "cleared/applied" vs. budget; various expenses (i.e. pension, health benefits, OPEB/Retiree medical) accrued throughout the year based on estimates with a "true-up" to actual occurring in December; Significant contributors to the expense decrease include:

- Decreased OPEB expense primarily due to amortization of actuarial adjustments from previous years partially offset by lower than expected earnings on investments in the OPEB trust	\$	6.6	
- Decrease in Public Liability expense due to lower cost of claims	\$	1.3	
- Increased Administrative & General expense charged to capital projects	\$	0.3	
- Increased Pension expense primarily due to returns that were well below expectations on pension trust investments	\$	(2.7)	
- All other, net	\$	0.4	\$

- Decreased Depreciation & Amortization expense (capital spending was \$11.8 million below budget in 2022) \$ 0.7
- Increased earnings on invested cash balances primarily due to investment of proceeds from the 2022 Water Revenue Bonds (not budgeted) \$ 0.2
- Increased Distribution Maintenance expense primarily due to an increase in the number of water main breaks (77 in December vs. 10-year average of 62) \$ (1.6)
- All other, net \$ (0.3)

WATER OPERATIONS – EXECUTIVE SUMMARY

DECEMBER 2022

Operating Expenses & Other (continued):

- December operating and other expenses of \$6.0 million were unfavorable to prior year by \$11.7 million, or 205.7%, as follows:

- Increased Administrative & General expense primarily due to the "true-up" in December 2021 associated with expenses over "cleared/applied" partially offset by the "true-up" in December 2022 associated with expenses over "cleared/applied"; various expenses (i.e. pension, health benefits, OPEB/Retiree medical) accrued throughout the year based on estimates with a "true-up" to actual occurring in December; Significant contributors to the expense increase include:

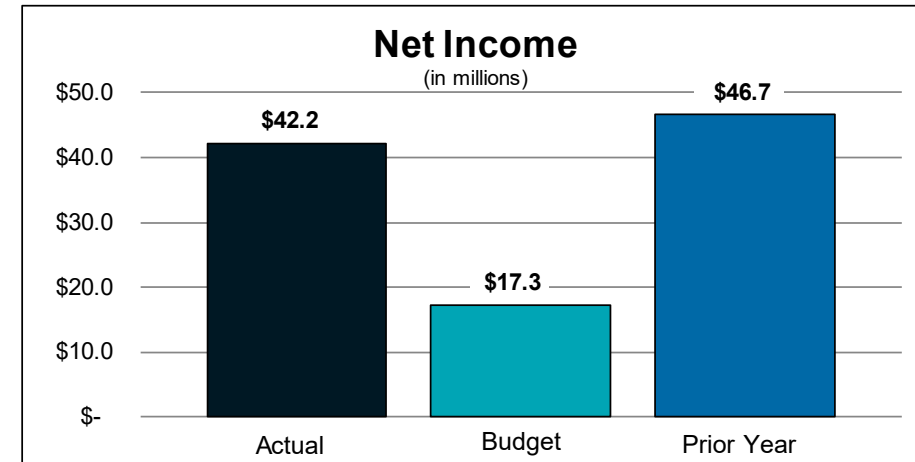
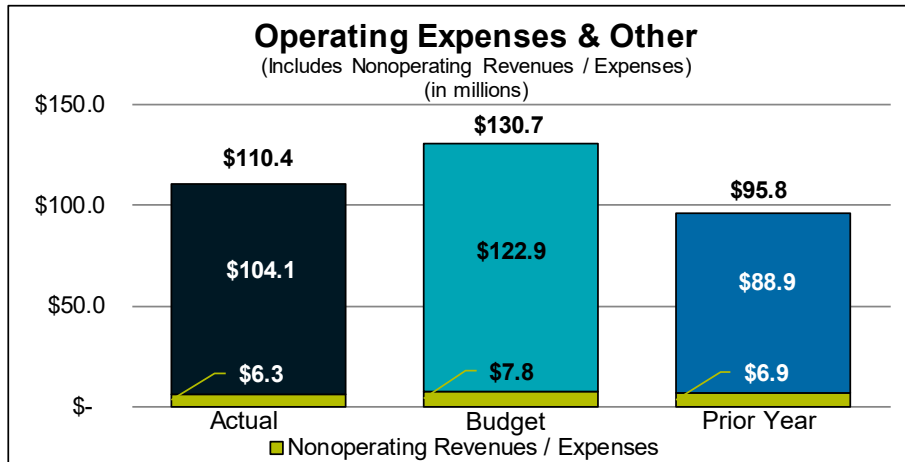
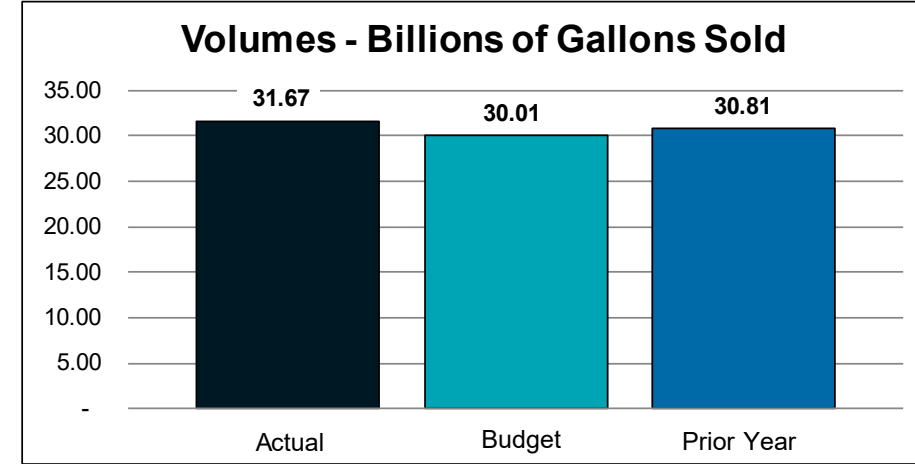
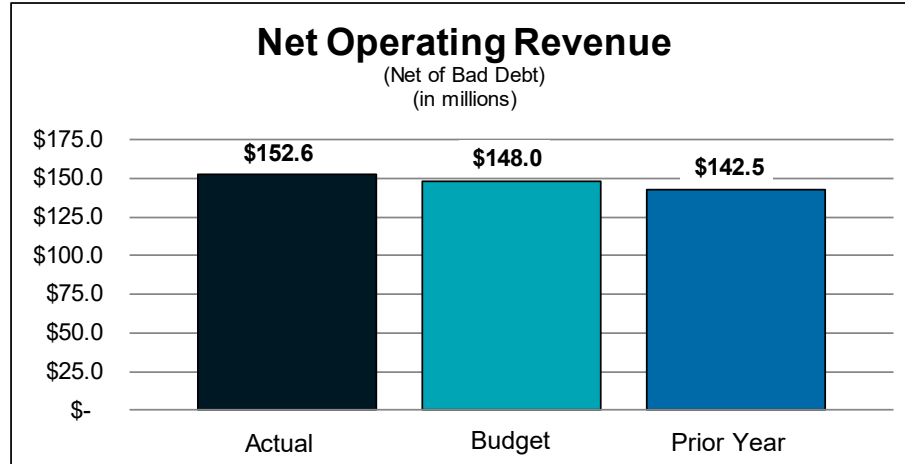
- Pension expense	\$	(13.5)	
- OPEB expense	\$	2.2	
- All other, net	\$	<u>(0.3)</u>	\$ (11.6)
• Increased Distribution Maintenance expense primarily due to an increase in the number of water main breaks (77 in December 2022 vs. 51 in December 2021)			\$ (0.7)
• Increased interest expense due to issuance of the 2022 Water Revenue bonds in October 2022			\$ (0.2)
• Increased earnings on invested cash balances primarily due to investment of proceeds from the 2022 Water Revenue Bonds			\$ 0.2
• Decreased WIR Water service reconnects/service replacements due to timing of various water main projects			\$ 0.5
• All other, net			\$ 0.1

Net Income:

- November's net income of \$3.7 million was favorable to budget by \$4.9 million and unfavorable to prior year by \$10.8 million.

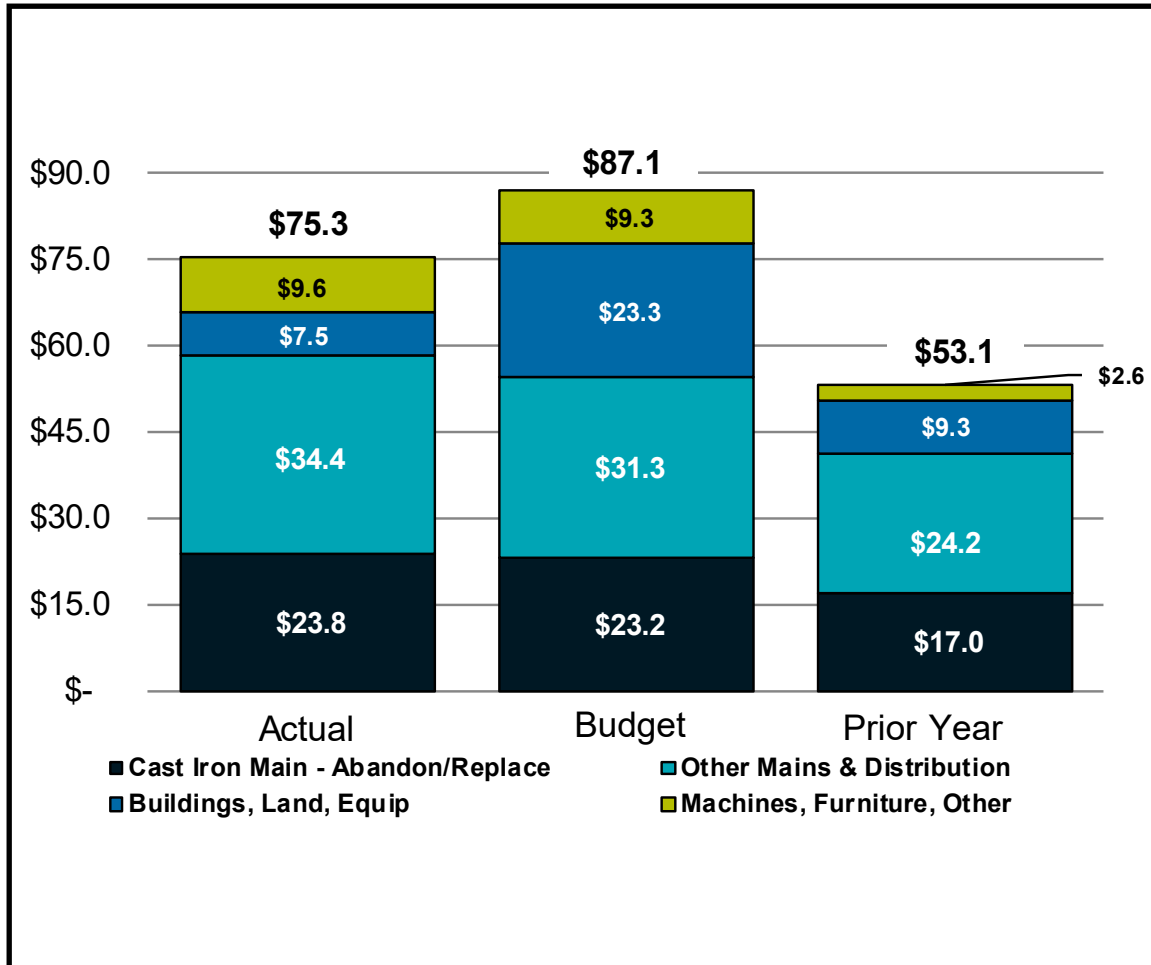
WATER OPERATIONS

YEAR-TO-DATE – DECEMBER 2022



WATER CAPITAL EXPENDITURES

YEAR-TO-DATE DECEMBER 2022



- Year-to-date capital expenditures of \$75.3 million were \$11.8 million less than budget, as follows:

	Millions Over (Under) Budget
Florence - Site Piping Design & Construction (timing)	\$ (6.1)
Florence - Basin 6 Rehabilitation (timing)	\$ (1.4)
Florence - Primary Basin - Insulation Replacement (timing)	\$ (0.4)
Florence - Replace drive, repair walkway and truss (timing)	\$ (0.4)
Florence - Roof Replacements (timing)	\$ (0.3)
Platte South - Land Purchase (will not purchase land)	\$ (1.5)
Platte South - CIP Phase 1 & 2 Design & Phase 1 Construction (timing)	\$ (1.1)
Platte South - Replace Valves and Operators (timing)	\$ (0.6)
Platte West - Burner & Boiler Mgmt Panel Upgrade (timing)	\$ (0.4)
Land Acquisition for future reservoir (timing delayed until 2023)	\$ (1.5)
West Dodge Pump Station Design & Construction (timing)	\$ (0.7)
Cornhusker Pump Station Replacement (timing)	\$ (0.5)
Buildings, Land & Equipment-All Other	\$ (0.9)
Mains - Cast Iron (timing)	\$ 0.6
Mains - All other	\$ 3.1
Construction Machines (timing)	\$ (1.8)
All other, net	\$ 2.1
	\$ (11.8)

CASH POSITION – WATER DEPARTMENT

DECEMBER 31, 2022

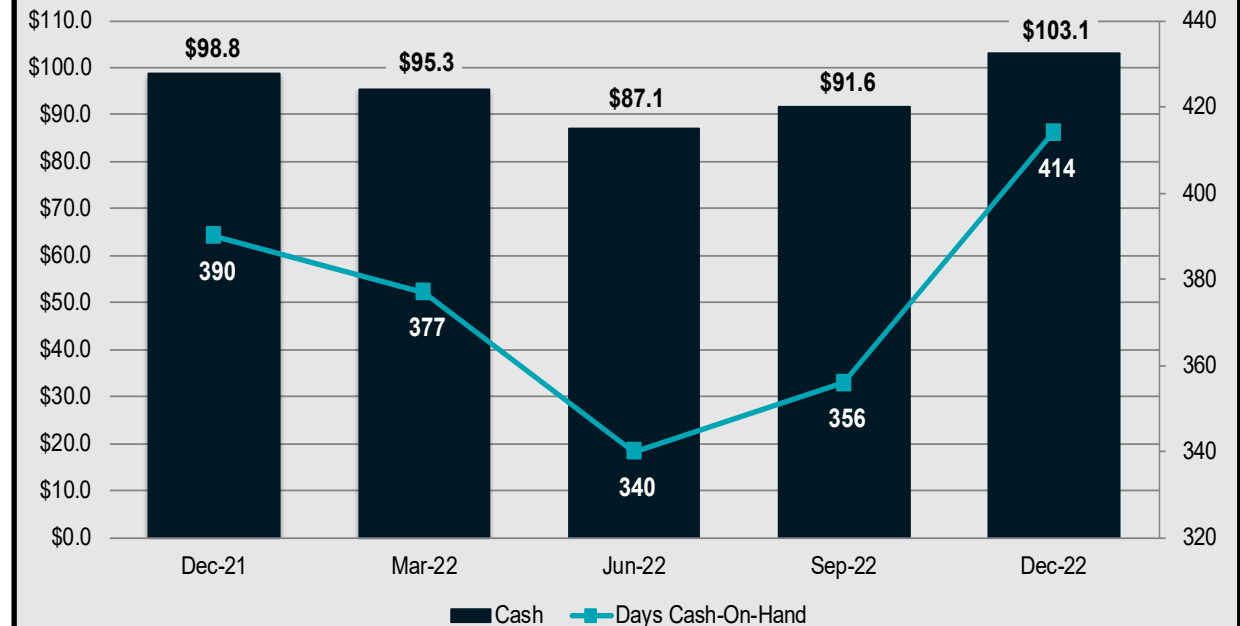
- Cash and restricted funds totaled \$167.4 million; unrestricted cash totaled \$103.1 million, as depicted below:

Water Department - Total Cash

(\$ in millions)	12/31/2021	12/31/2022	Change
Cash Per Balance Sheet	\$ 106.5	\$ 167.4	\$ 60.9
Less Restricted Cash:			
2022 Bond Project Fund (proceeds remaining)	\$ -	\$ 58.4	\$ 58.4
2018 Bond Project Fund (proceeds remaining)	\$ 2.6	\$ -	\$ (2.6)
Bond Sinking Fund - 2012, 2015, 2018 & 2022 bonds (To pay interest & principal payments)	\$ 1.9	\$ 2.7	\$ 0.8
Bond Reserve Fund - Deposit in Lieu of Insurance (2012 bonds)	\$ 3.0	\$ 3.0	\$ 0.0
Platte West Environmental Fund	\$ 0.2	\$ 0.2	\$ (0.0)
Subtotal Restricted Cash	\$ 7.7	\$ 64.3	\$ 56.6
Unrestricted Cash	\$ 98.8	\$ 103.1	\$ 4.3
Components of Unrestricted Cash			
Customer Deposits and Credit Balances	\$ 8.2	\$ 7.7	\$ (0.5)
Sewer Fees Collected but not Remitted	\$ 16.6	\$ 18.0	\$ 1.4
Customer Advances for Construction*	\$ 27.0	\$ 29.6	\$ 2.6
WIR Funds Collected but not Expended	\$ 36.9	\$ 33.3	\$ (3.6)
Cash Reserves	\$ 10.1	\$ 14.5	\$ 4.4
Days Cash on Hand (Unrestricted Cash)	390	414	24
Cash Required to meet 180 Day Goal	\$ 45.7	\$ 44.8	
Unrestricted Cash Balance Over (Short) of 180 Day Goal	\$ 53.1	\$ 58.3	

Water - Unrestricted Cash

(\$ in millions)



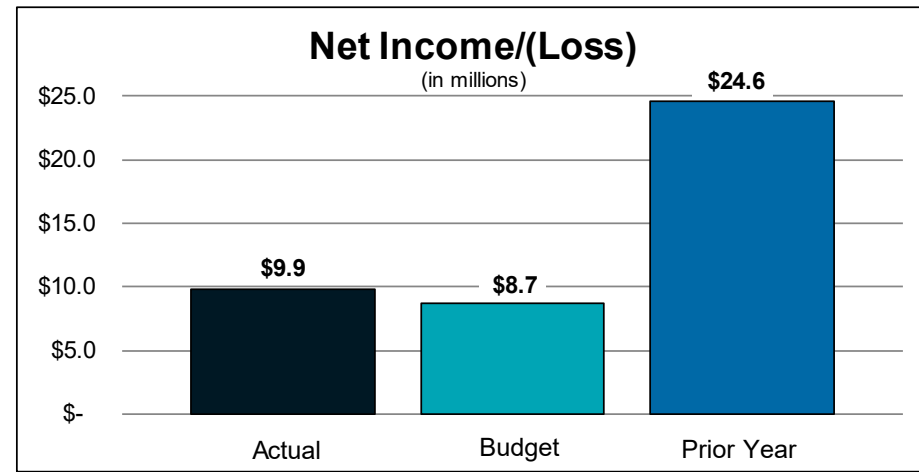
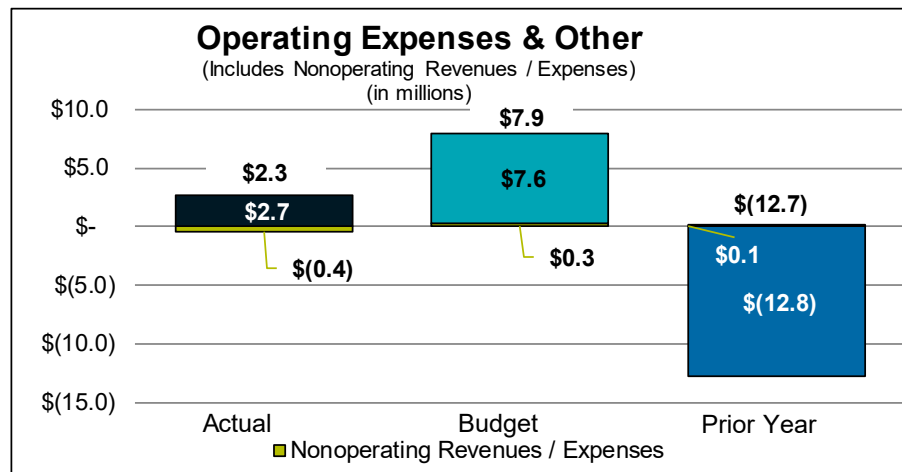
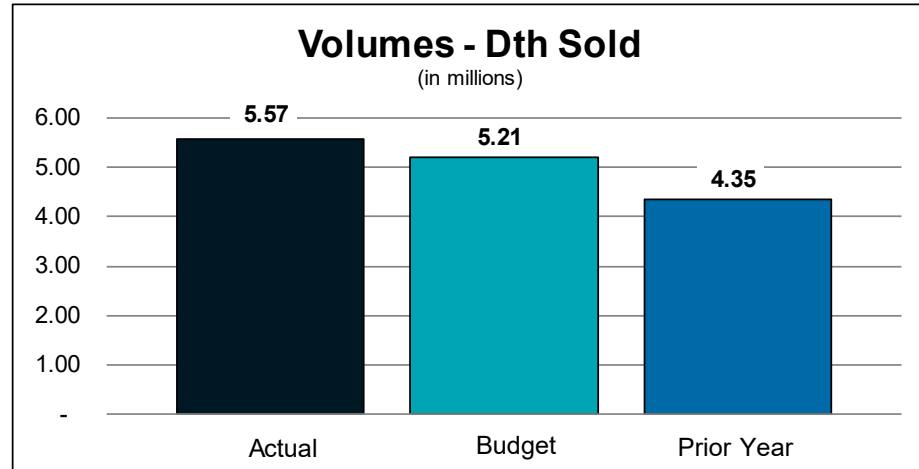
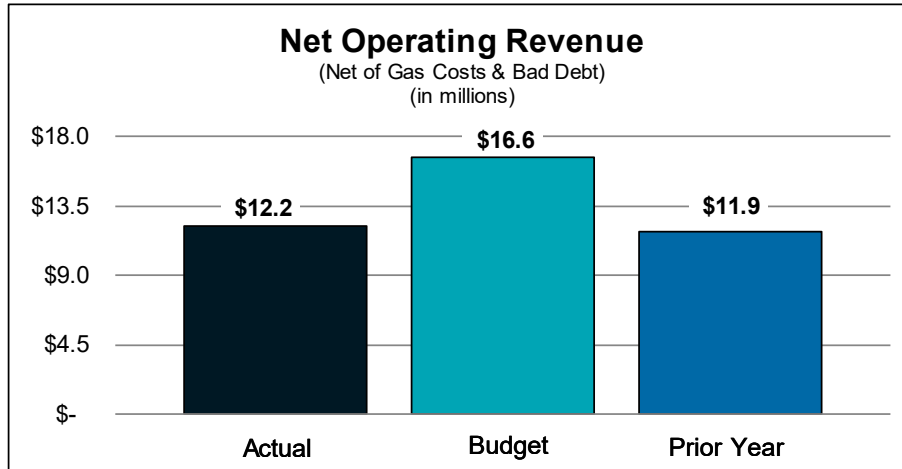
* Developers/customers advance funds based on the estimated cost to install the mains. MUD expends "Cash Reserves" to construct the projects; at project completion, MUD "reimburses itself" by transferring funds from "Customer Advances for Construction" to "Cash Reserves". On December 31, 2022, \$15.9 million has been expended from Cash Reserves for work-in-progress.

**Cash Reserves as of December 31, 2022 were negatively impacted by \$2.6 million due to spending on projects to be funded by the 2022 Water Revenue Bonds; Cash Reserves will be "reimbursed" in January 2023.

***Cash Reserves as of December 31, 2022 were negatively impacted by \$0.7 million due to costs associated with the Construction Center settling issue, much of which is expected to be reimbursed by the District's insurance carriers.

GAS OPERATIONS

CURRENT MONTH – DECEMBER 2022



GAS OPERATIONS – EXECUTIVE SUMMARY

DECEMBER 2022

Revenue:

- December Gas net revenues of \$12.2 million were unfavorable to budget by \$4.4 million, or 26.8%, despite volumes that were 7.0% favorable to budget, as follows:

- Timing of unbilled revenue accruals and mix amongst various customer types
- Annual rebates recognized in December from CPEP #1 (\$2.4 million) and CPEP #2 (\$0.1 million) were higher than budget (serves to increase margin)

	Millions
	\$ (4.7)
	\$ 0.3

- December Gas net revenues of \$12.2 million were favorable to prior year by \$0.3 million, or 2.6%, despite volumes that were 28.2% favorable to prior year, as follows:

- Timing of unbilled revenue accruals and mix amongst various customer types
- Annual rebate recognized in December 2022 from CPEP #1 of \$2.4 million (no CPEP #1 rebate in December 2021)
- All other non-volume related

	\$ (2.4)
	\$ 2.4
	\$ 0.3

Volumes:

- Gas volumes were favorable to budget by 7.0% and favorable to prior year by 28.2%

Operating Expenses & Other:

- December operating and other expenses of \$2.3 million were favorable to budget by \$5.6M, or 70.2%, as follows:

- Increased Administrative & General expense primarily due to the December "true-up" of associated expense over "cleared/applied"; various expenses (i.e. pension, health benefits, OPEB/Retiree medical) accrued throughout the year based on estimates with a "true-up"

- Decreased OPEB expense primarily due to amortization of actuarial adjustments from previous years partially offset by lower than expected earnings on investments in the OPEB trust
- Decrease in Public Liability expense due to lower cost of claims
- Increased Administrative & General expense charged to capital projects
- Increased Pension expense primarily due to returns that were well below expectations on pension trust investments
- All other, net

	\$ 7.4
	\$ 0.4
	\$ 0.3
	\$ (3.0)
	<u>\$ (0.6)</u>

- Increased earnings on invested cash balances primarily due to investment of proceeds from the 2022 Gas Revenue Bonds (not budgeted)
- Decreased Depreciation & Amortization expense (capital spending is \$14.5 million below budget in 2022)
- All other, net

	\$ 4.5
	\$ 0.6
	\$ 0.3
	\$ 0.2

GAS OPERATIONS – EXECUTIVE SUMMARY

DECEMBER 2022

Operating Expenses & Other (continued):

- December operating and other expenses of \$2.3 million were unfavorable to prior year by \$15.0M, or 118.7%, as follows:
 - Increased Administrative & General expense primarily due to the "true-up" in December 2021 associated with expenses over "cleared/applied" partially offset by the "true-up" in December 2022 associated with expenses over "cleared/applied"; various expenses (i.e. pension, health benefits, OPEB/Retiree medical) accrued throughout the year based on estimates with a "true-up" to actual occurring in December; Significant contributors to the expense increase include:

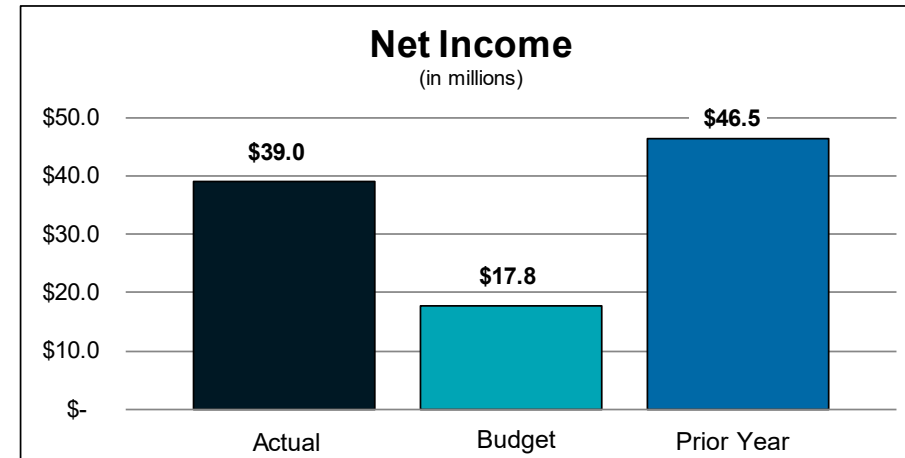
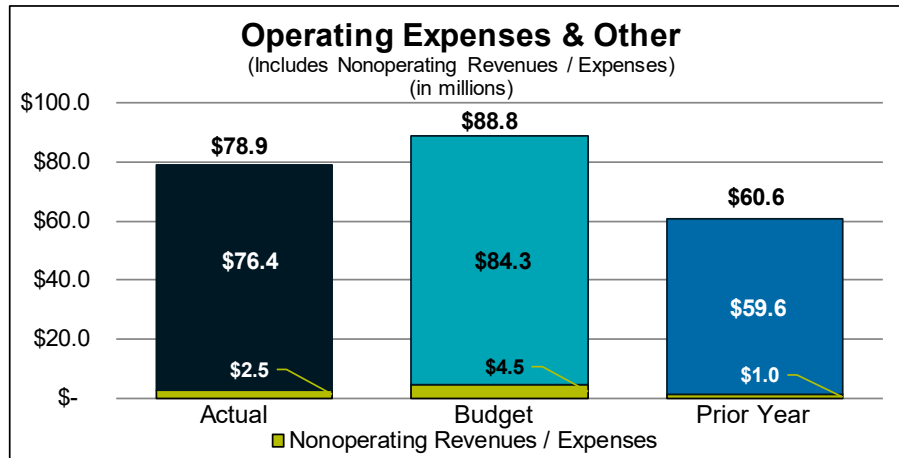
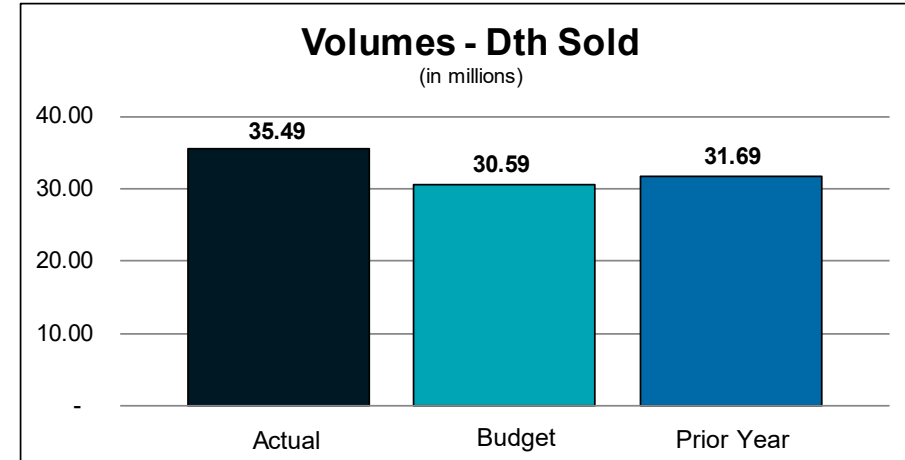
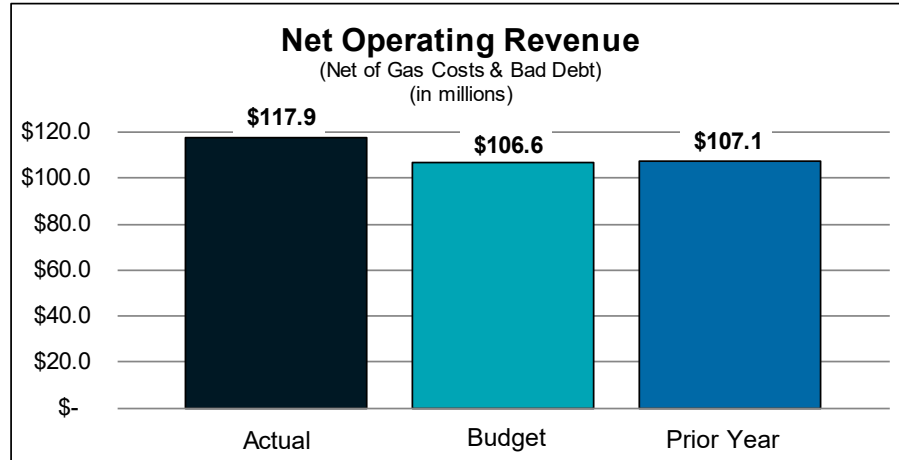
- Pension expense	\$	(15.3)	
- OPEB expense	\$	2.6	
- All other, net	\$	<u>(3.1)</u>	\$ (15.8)
 - Increased bond interest expense due to issuance of the 2022 Gas Revenue Bonds in March 2022
 - Increased earnings on invested cash balances primarily due to investment of proceeds from the 2022 Gas Revenue Bonds
 - All other, net

Net Income:

- December's net income of \$9.9 million is \$1.2 million favorable to budget and \$14.7 million unfavorable to prior year

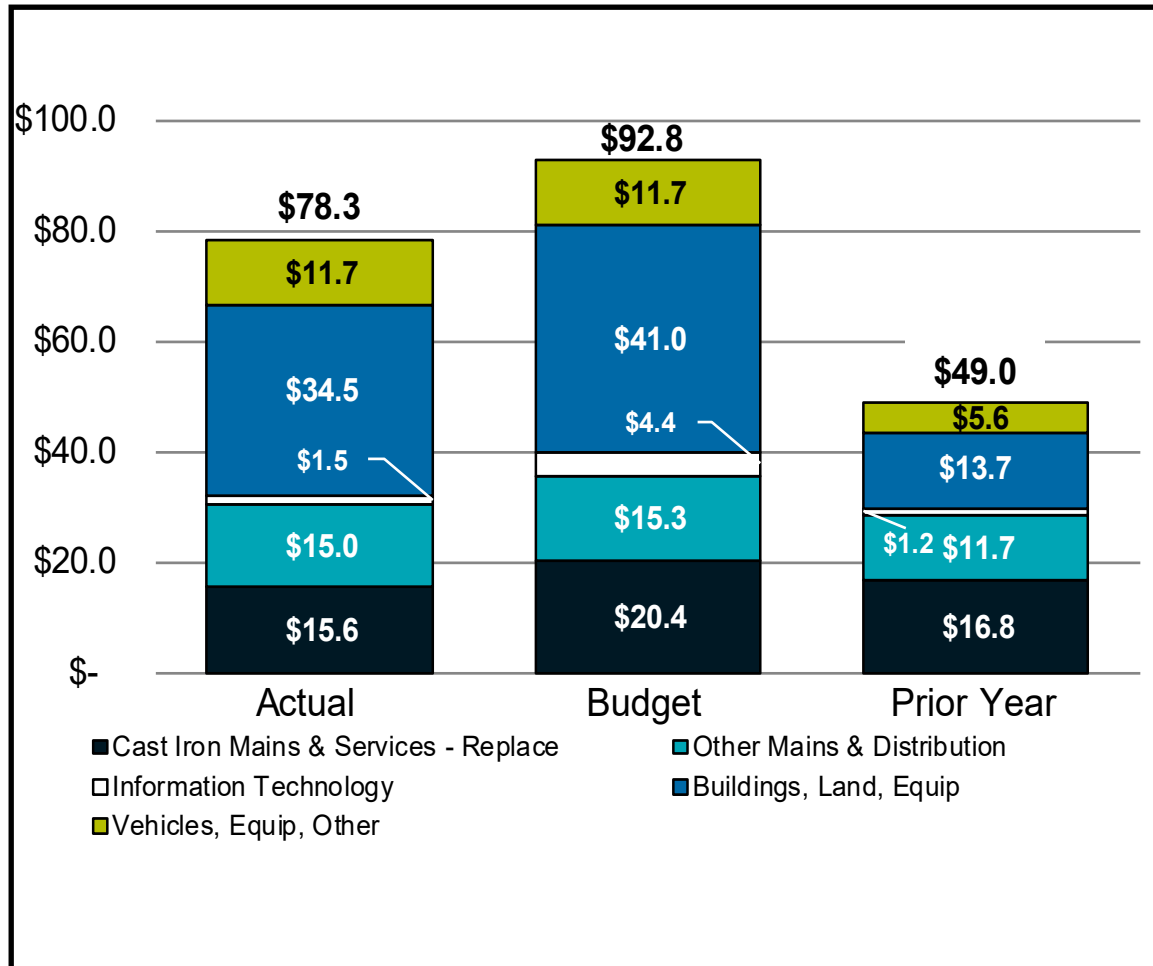
GAS OPERATIONS

YEAR-TO-DATE – DECEMBER 2022



GAS CAPITAL EXPENDITURES

YEAR-TO-DATE DECEMBER 2022



- Year-to-date capital expenditures of \$78.3 million were \$14.5 million less than budget, as follows:

	Millions Over (Under) Budget
Buildings, Land and Equipment - LNG Vaporization Expansion (timing)	\$ (13.1)
Buildings, Land and Equipment - New Construction Center (timing)	\$ (2.5)
Buildings, Land and Equipment - District Roof Replacements (timing)	\$ (2.0)
Buildings, Land and Equipment - Operations & Construction Center Evaluation and Renovations (timing)	\$ (0.8)
Buildings, Land and Equipment - LNG Liquefaction Replacement (timing)	\$ 12.9
Buildings, Land and Equipment - All Other	\$ (1.0)
Information Technology- Time and Attendance Automation (timing)	\$ (0.7)
Information Technology - Customer Letters to Doc Presentment (timing)	\$ (0.4)
Information Technology-Safety & Security Automation (timing)	\$ (0.3)
Information Technology- Customer Preferences (timing)	\$ (0.3)
Information Technology - GEF Implementation (timing)	\$ (0.3)
Information Technology - All other	\$ (0.9)
Main - Cast Iron Mains and Services (Abandon/Replace)	\$ (4.8)
Mains - Other Mains & Distribution	\$ (0.3)
Motor Vehicles (timing)	\$ (5.2)
Furniture, Equipment & All Other	\$ 5.2
Total	\$ (14.5)

CASH POSITION – GAS DEPARTMENT

DECEMBER 31, 2022

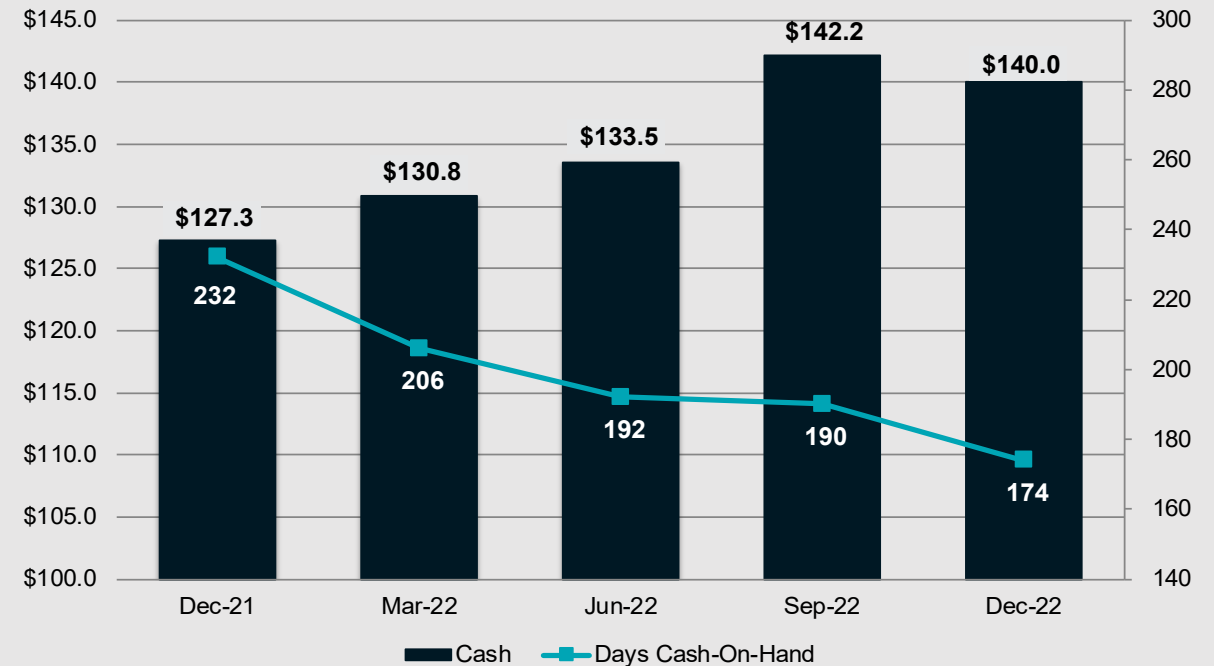
- Cash and restricted funds totaled \$216.3 million; unrestricted cash totaled \$140.0 million, as depicted below:

Gas Department - Total Cash

(\$ Millions)	12/31/2021	12/31/2022	Change
Cash per Balance Sheet	\$ 127.5	\$ 216.3	\$ 88.8
Less Restricted Cash:			
2022 Bond Project Funds (proceeds remaining)	\$ -	\$ 75.4	\$ 75.4
Bond Sinking Fund-2018 (To pay interest & principal payments)	\$ 0.2	\$ 0.9	\$ 0.7
Subtotal Restricted Cash	\$ 0.2	\$ 76.3	\$ 76.1
Unrestricted Cash	\$ 127.3	\$ 140.0	\$ 12.7
Components of Unrestricted Cash			
Customer Deposits and Credit Balances	\$ 19.0	\$ 21.5	\$ 2.5
Customer Advances for Construction	\$ 1.4	\$ 0.2	\$ (1.2)
Cash Reserves	\$ 106.9	\$ 118.3	\$ 11.4
Days Cash on Hand (Unrestricted Cash)	232	174	(58)
Cash Required to meet 180 Day Goal	\$ 98.9	\$ 144.6	
Unrestricted Cash Balance Over (Short) of 180 Day Goal	\$ 28.4	\$ (4.6)	

Gas - Unrestricted Cash

(\$ in millions)



*Cash Reserves were negatively impacted by \$17.9 million due to the fact that cumulative amounts spent on gas infrastructure projects exceed the cumulative revenue collected.

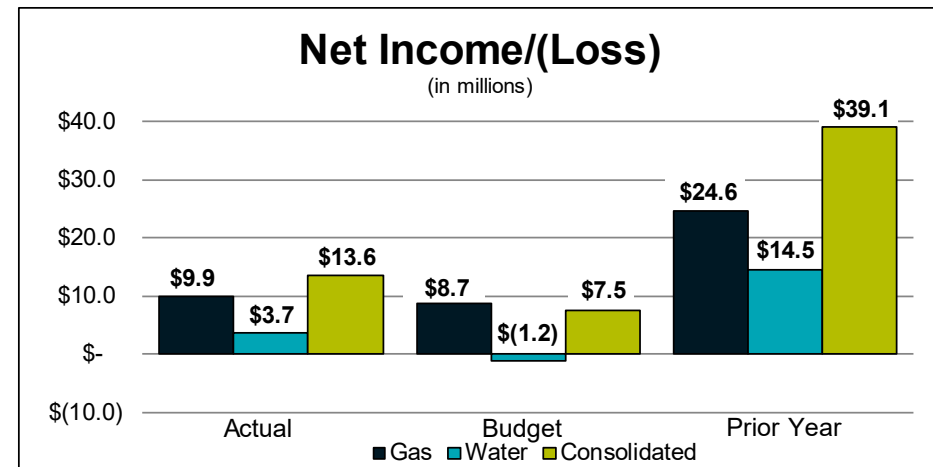
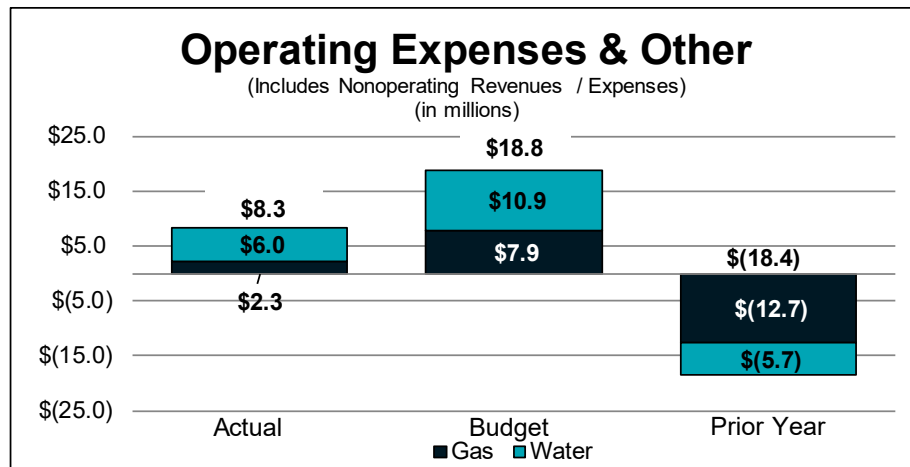
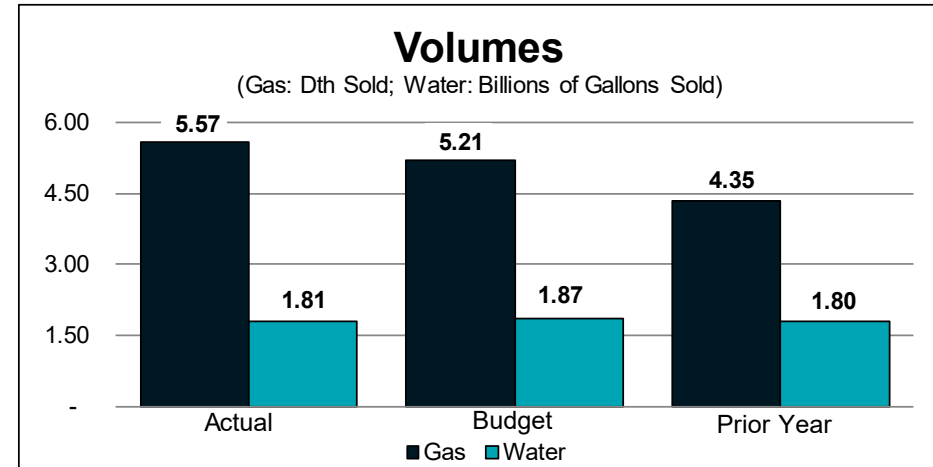
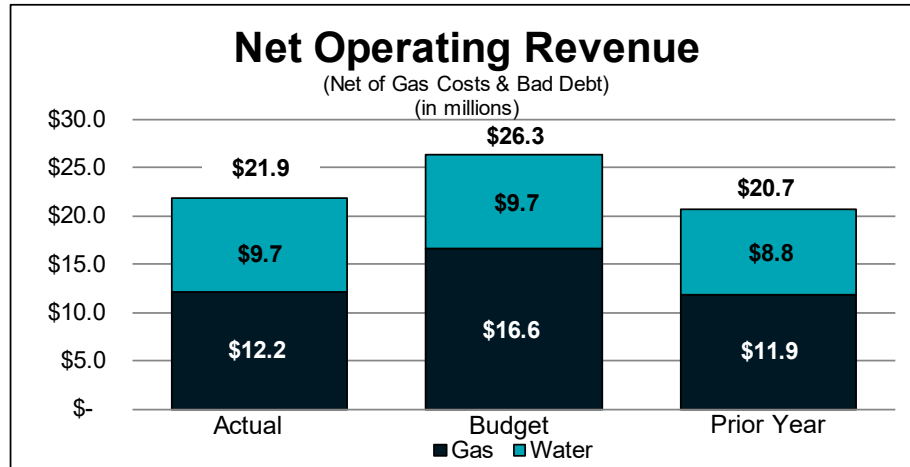
**Cash Reserves as of December 31, 2022 were negatively impacted by \$7.1 million due to spending on projects to be funded by the 2022 Gas Revenue Bonds; Cash Reserves will be "reimbursed" in January 2023. (There is a one-month lag between incurring costs and reimbursement.)

***Cash Reserves as of December 31, 2022 were negatively impacted by \$0.8 million due to costs associated with the Construction Center settling issue, much of which is expected to be reimbursed by the District's insurance carriers.

*Note: Despite an increase in Unrestricted Cash between December 31, 2021 and December 31, 2022, days cash-on-hand decreases due to an increase in average daily expense caused by higher gas costs.

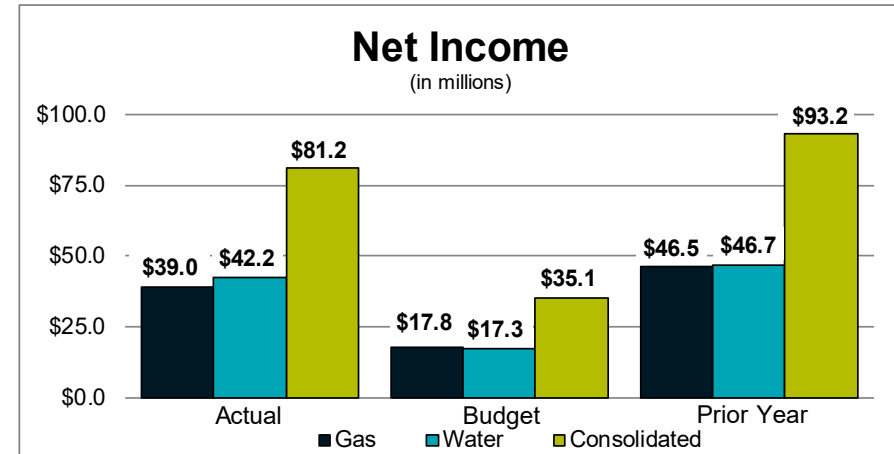
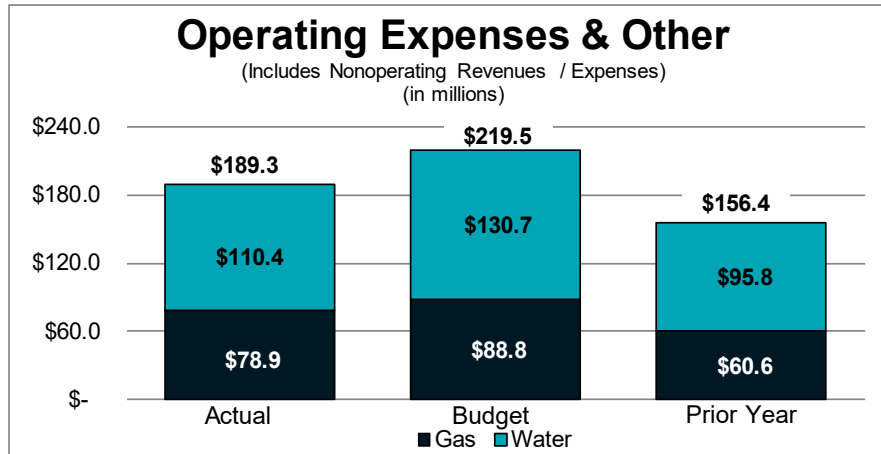
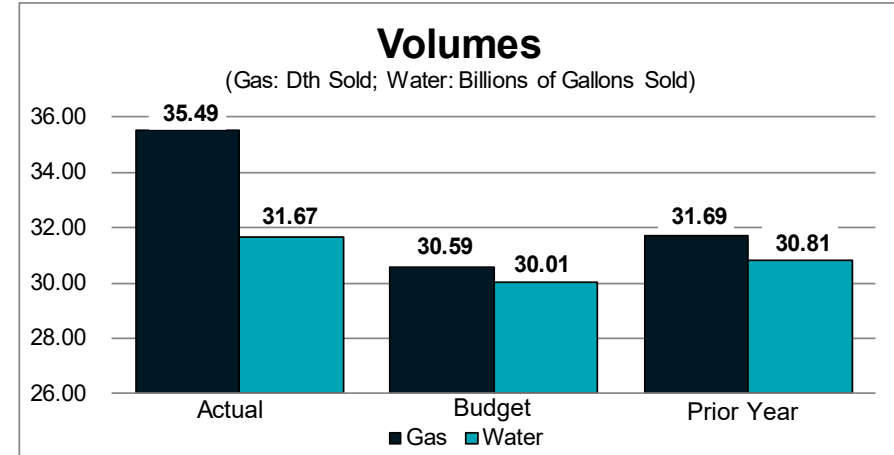
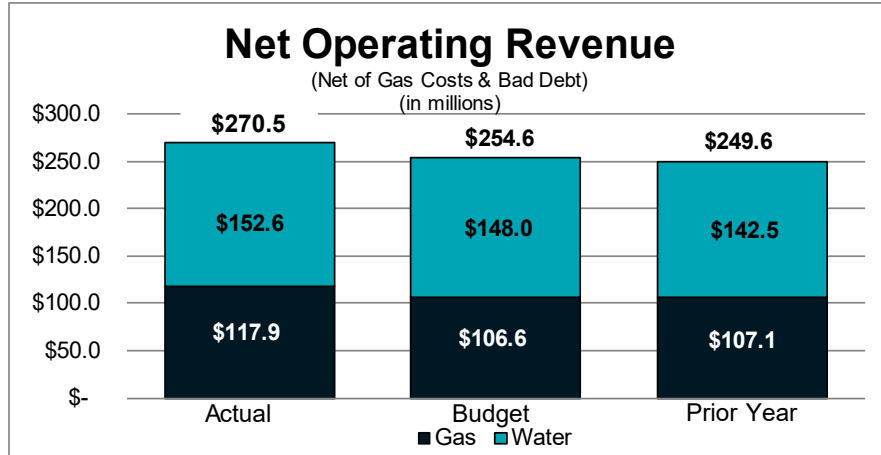
GAS & WATER COMBINED

CURRENT MONTH – DECEMBER 2022



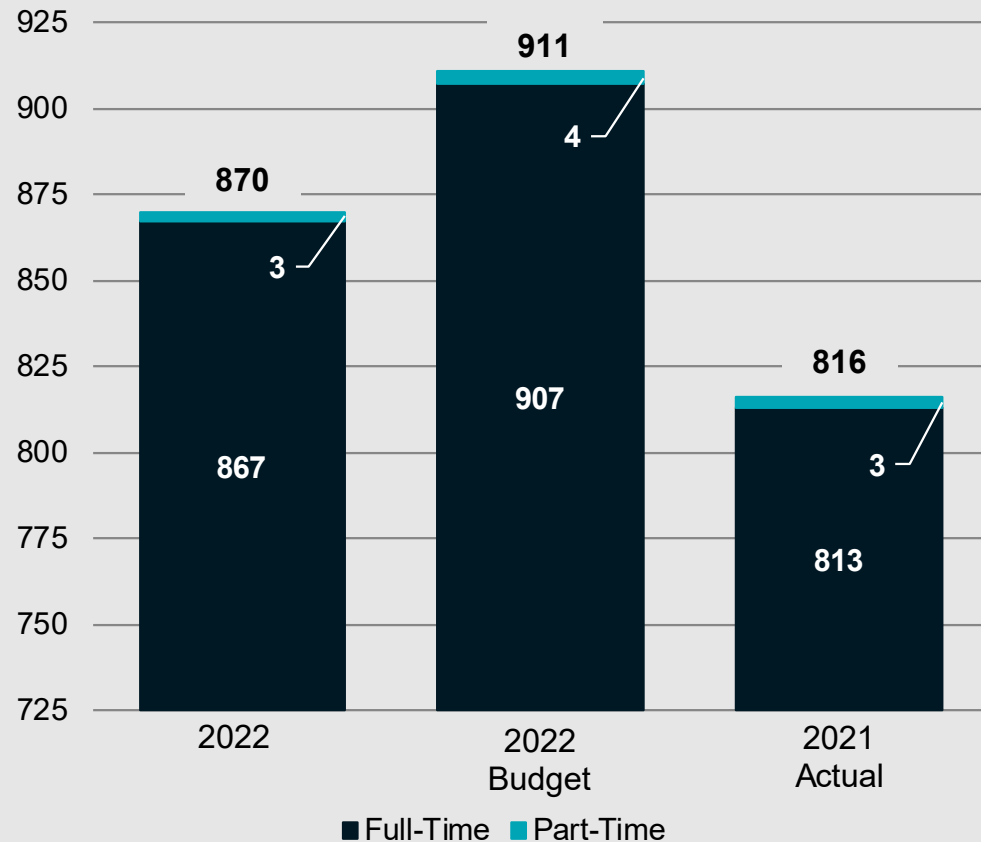
GAS & WATER COMBINED

YEAR-TO-DATE – DECEMBER 2022



PERSONNEL

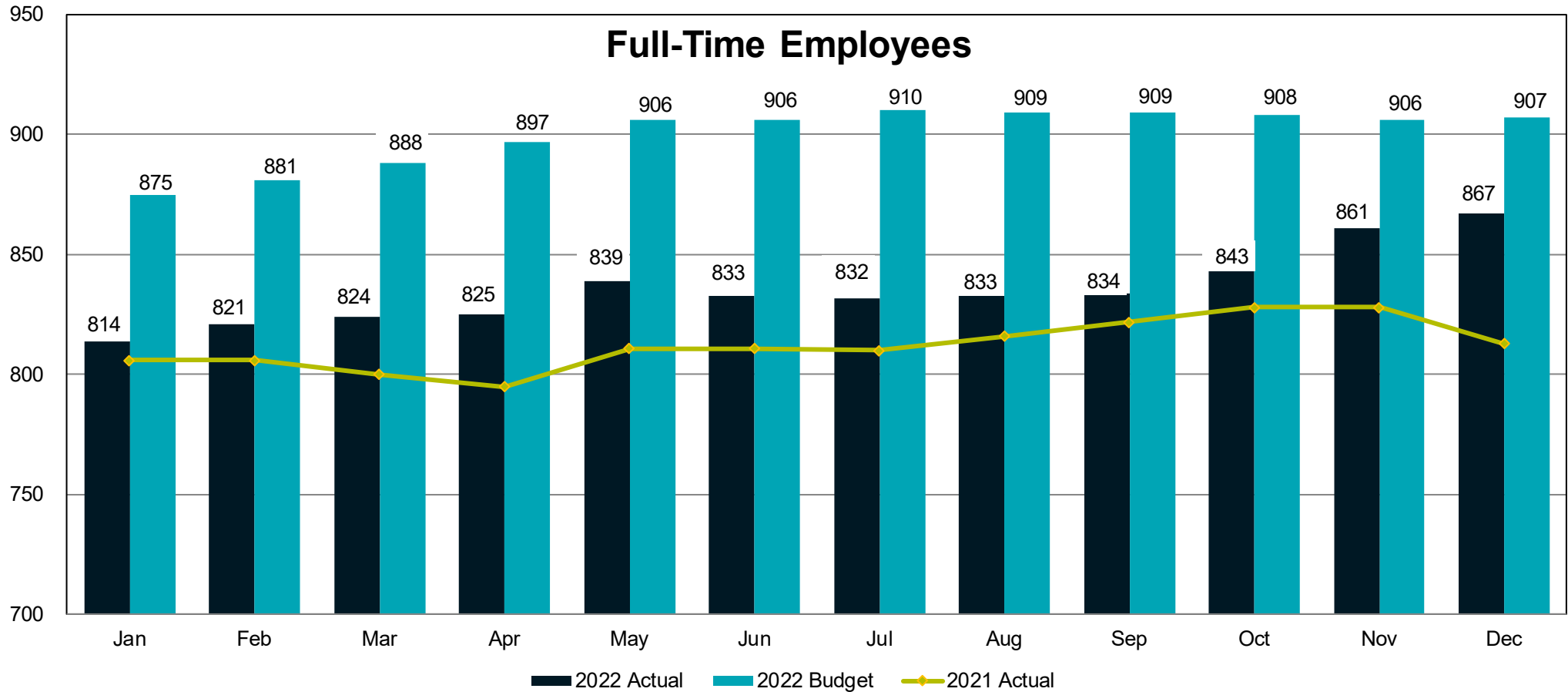
AS OF DECEMBER 31, 2022 GAS & WATER COMBINED



- The active payroll for December was \$6.6 million, compared with \$6.8 million in budget and \$6.4 million in prior year.
- At December 31st, there were 867 regular full-time employees, compared with 907 in budget and 813 at December 31, 2021.
- At December 31st, there were 3 regular part-time employees, compared with 4 in budget and 3 at December 31, 2021.
- Payroll savings from lower staffing was partially offset by a 3% attrition factor assumed in budget and an increase in overtime expense.

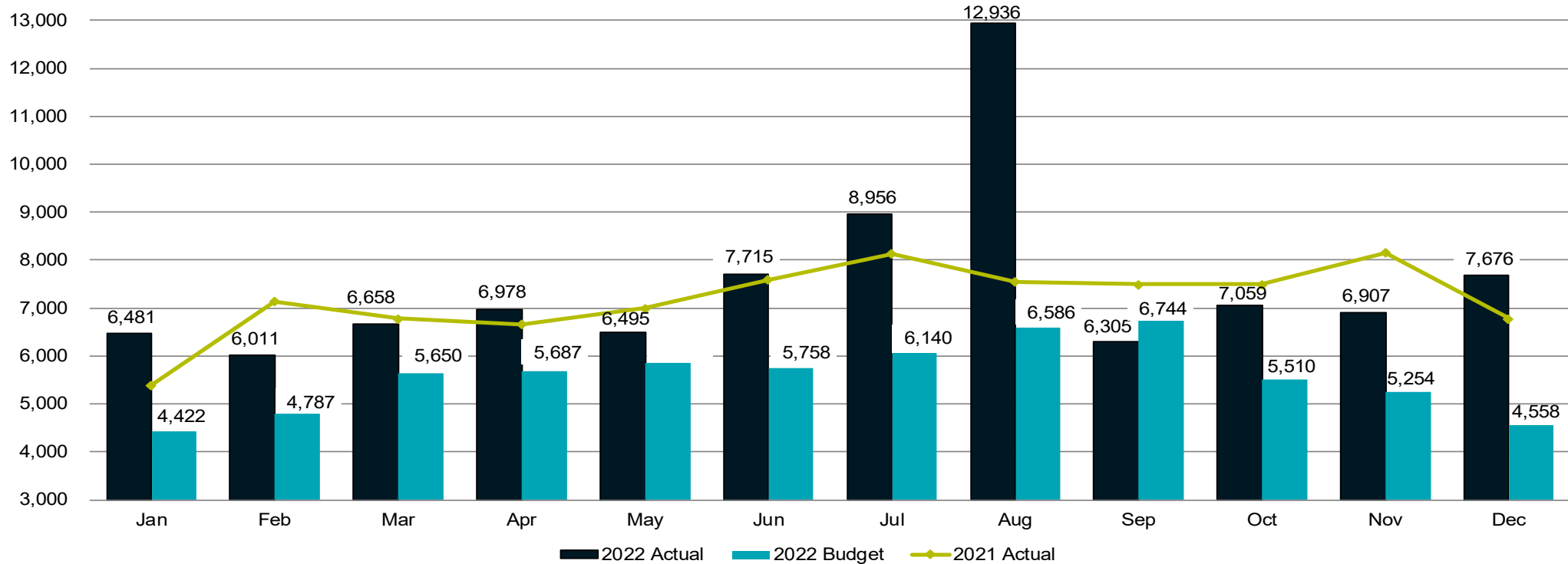
PERSONNEL TREND

THROUGH DECEMBER 2022
(GAS & WATER COMBINED)



OVERTIME HOURS TREND

THROUGH DECEMBER 2022 (GAS & WATER COMBINED)



	Month of December					Year-To-Date December				
	2022 Actual	2022 Budget	2021 Actual	Favorable/(Unfavorable)		2022 Actual	2022 Budget	2021 Actual	Favorable/(Unfavorable)	
				vs. Budget	vs. 2021				vs. Budget	vs. 2021
Overtime Hours	7,676.0	4,558.0	6,783.0	(3,118.0)	(893.0)	90,175.0	66,947.0	86,173.3	(23,228.0)	(4,001.7)
Overtime Dollars	\$ 441,221	\$ 328,390	\$ 384,989	\$ (112,831)	\$ (56,232)	\$ 4,904,873	\$ 3,968,257	\$ 4,950,883	\$ (936,616)	\$ 46,010

OVERTIME HOURS TREND (continued)

DECEMBER 2022

(GAS & WATER COMBINED)

Overtime hours for the month totaled 7,676.0 as compared with 4,558.0 in budget and 6,783.0 in prior year. Overtime hours were 3,118.0 higher than budget, as follows:

	Favorable (Unfavorable) vs. Budget
Construction (1)	(1,414.0)
Field Services (2)	(603.5)
Gas Production (3)	(353.0)
Safety, Security & Locating (4)	(352.0)
Customer Services (5)	(312.5)
Water Distribution (6)	(212.5)
All other, net	129.5
	<u>(3,118.0)</u>

- (1) Increased overtime hours primarily due to lower staffing as a result of open positions and an increase in the number of water main breaks (77 in December vs. 10-year average of 62)
- (2) Increased overtime due to increased emergency gas orders and increased water main breaks occurring during 2nd/3rd shifts and/or on weekends
- (3) Increased overtime hours due to rotating shifts for vaporization and to provide escort for contractors working on Saturday
- (4) Increased overtime hours in Locating primarily due to a higher number of tickets than anticipated and lower staffing due to employees on medical leave
- (5) Increased overtime hours due to open positions while call volumes have remained consistent
- (6) Increased overtime due to emergencies (main breaks), after hours shut-off's, and maintenance

METROPOLITAN

UTILITIES DISTRICT

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
FINANCIAL VARIANCE REPORT
FOR THE MONTH AND TWELVE MONTHS ENDING DECEMBER 31, 2022 AND 2021**

	Current Month			Current Month				December Year to Date			December Year to Date			
	Current Month			Variance Vs. Budget		Variance Vs. Prior Year		December Year to Date			Variance Vs. Budget		Variance Vs. Prior Year	
	Actual	Budget	Prior Year	% Over (Under)	\$/# Over (Under)	% Over (Under)	\$/# Over (Under)	Actual	Budget	Prior Year	% Over (Under)	\$/# Over (Under)	% Over (Under)	\$/# Over (Under)
Revenues														
Water sales	\$ 8,173,660	\$ 8,098,685	\$ 7,441,897	.93 %	\$ 74,975	9.83 %	\$ 731,764	\$ 133,276,451	\$ 128,594,786	\$ 123,193,826	3.64 %	\$ 4,681,665	8.18 %	\$ 10,082,625
Infrastructure charge	1,349,499	1,269,456	1,222,365	6.31 %	80,043	10.40 %	127,134	15,324,431	15,164,190	15,155,428	1.06 %	160,241	1.12 %	169,004
Other	141,318	297,551	184,862	(52.51)%	(156,233)	(23.56)%	(43,544)	4,046,927	4,242,890	4,132,795	(4.62)%	(195,963)	(2.08)%	(85,868)
Total revenues	9,664,477	9,665,692	8,849,123	(.01)%	(1,215)	9.21 %	815,354	152,647,809	148,001,866	142,482,048	3.14 %	4,645,944	7.13 %	10,165,761
Revenue Deductions														
Operating & Maintenance	4,045,204	8,180,878	(7,818,156)	(50.55)%	(4,135,673)	(151.74)%	11,863,360	85,662,514	97,338,524	71,402,254	(12.00)%	(11,676,009)	19.97 %	14,260,260
Other	1,494,863	2,091,519	1,446,909	(28.53)%	(596,656)	3.31 %	47,954	18,403,193	25,602,703	17,439,278	(28.12)%	(7,199,509)	5.53 %	963,916
Total expenses	5,540,067	10,272,397	(6,371,247)	(46.07)%	(4,732,330)	(186.95)%	11,911,314	104,065,708	122,941,226	88,841,532	(15.35)%	(18,875,519)	17.14 %	15,224,176
Other Expense (Income)	445,485	634,290	720,343	(29.77)%	(188,805)	(38.16)%	(274,858)	6,347,228	7,796,442	6,903,493	(18.59)%	(1,449,214)	(8.06)%	(556,265)
Net Income (Loss)	\$ 3,678,925	\$ (1,240,995)	\$ 14,500,027	(396.45)%	\$ 4,919,920	(74.63)%	\$ (10,821,103)	\$ 42,234,873	\$ 17,264,198	\$ 46,737,023	144.64 %	\$ 24,970,676	(9.63)%	\$ (4,502,149)
Thousands of gallons sold	1,807,693	1,865,780	1,799,556	(3.11)%	(58,087)	.45 %	8,137	31,666,992	30,012,750	30,811,555	5.51 %	1,654,242	2.78 %	855,437
Number of customers	225,028	224,933	222,715	.04 %	95	1.04 %	2,313							
Plant Additions & Replacements	\$ 10,850,409	\$ 8,465,314	\$ 6,133,645	28.17 %	\$ 2,385,095	76.90 %	\$ 4,716,764	\$ 75,242,080	\$ 87,084,113	\$ 53,156,412	(13.60)%	\$ (11,842,033)	41.55 %	\$ 22,085,669

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
FINANCIAL VARIANCE REPORT
FOR THE MONTH AND TWELVE MONTHS ENDING DECEMBER 31, 2022 AND 2021**

	Current Month								December Year to Date						
	Current Month			Variance Vs. Budget		Variance Vs. Prior Year			December Year to Date			Variance Vs. Budget		Variance Vs. Prior Year	
	Actual	Budget	Prior Year	% Over (Under)	\$/# Over (Under)	% Over (Under)	\$/# Over (Under)	Actual	Budget	Prior Year	% Over (Under)	\$/# Over (Under)	% Over (Under)	\$/# Over (Under)	
Revenues															
Gas Sales	\$ 55,538,250	\$ 39,074,644	\$ 34,986,834	42.13 %	\$ 16,463,606	58.74 %	\$ 20,551,416	\$ 334,830,321	260,762,294	\$ 224,778,872	28.40 %	\$ 74,068,027	48.96 %	\$ 110,051,449	
(Over)/under gas recovery	1,148,037	-	1,520,557		1,148,037	(24.50)%	(372,520)	(564,477)	-	4,798,855		(564,477)	(111.76)%	(5,363,332)	
Infrastructure charge	1,194,044	1,120,963	1,077,177	6.52 %	73,081	10.85 %	116,866	13,542,986	13,375,419	13,401,667	1.25 %	167,567	1.05 %	141,319	
Other	300,251	350,176	169,466	(14.26)%	(49,925)	77.18 %	130,785	5,450,436	4,214,182	4,510,762	29.34 %	1,236,254	20.83 %	939,674	
Total revenues, net	58,180,582	40,545,783	37,754,034	43.49 %	17,634,799	54.10 %	20,426,548	353,259,267	278,351,895	247,490,157	26.91 %	74,907,372	42.74 %	105,769,110	
Less: Natural gas purchased for resale	48,503,514	26,118,897	25,959,468	85.70 %	22,384,617	86.84 %	22,544,046	238,892,148	174,993,588	141,453,373	36.51 %	63,898,560	68.88 %	97,438,776	
CPEP Rebates	(2,502,258)	(2,200,000)	(79,074)		(302,258)	3064.45 %	2,423,184	(3,579,203)	(3,248,120)	(1,111,097)		(331,083)	222.13 %	(2,468,106)	
Operating revenues, net of gas cost	12,179,326	16,626,885	11,873,640	(26.75)%	(4,447,560)	2.57 %	305,685	117,946,321	106,606,427	107,147,881	10.64 %	11,339,895	10.08 %	10,798,440	
Revenue Deductions															
Operating & Maintenance	328,070	5,186,667	(14,970,049)	(93.67)%	(4,858,597)	(102.19)%	15,298,119	52,324,442	59,880,961	37,565,904	(12.62)%	(7,556,519)	39.29 %	14,758,539	
Other	2,373,833	2,430,528	2,173,572	(2.33)%	(56,695)	9.21 %	200,261	24,044,092	24,446,351	22,035,377	(1.65)%	(402,259)	9.12 %	2,008,715	
Total operating expenses	2,701,903	7,617,195	(12,796,477)	(64.53)%	(4,915,292)	(121.11)%	15,498,380	76,368,534	84,327,312	59,601,281	(9.44)%	(7,958,778)	28.13 %	16,767,253	
Other expense (income)	(387,783)	314,259	100,805	(223.40)%	(702,042)	(484.69)%	(488,588)	2,565,897	4,495,735	1,041,553	(42.93)%	(1,929,838)	146.35 %	1,524,344	
Net Income (Loss)	\$ 9,865,205	\$ 8,695,432	\$ 24,569,312	13.45 %	1,169,773	(59.85)%	(14,704,107)	\$ 39,011,890	\$ 17,783,379	\$ 46,505,047	119.37 %	21,228,511	(16.11)%	(7,493,157)	
Total Sales Adjusted for Unbilled Sales	5,571,603	5,205,861	4,346,199	7.03 %	365,742	28.19 %	1,225,404	35,492,071	30,590,679	31,693,132	16.02 %	4,901,392	11.99 %	3,798,939	
Heating degree days	1,246	1,144	874	8.92 %	102	42.56 %	372	6,130	5,972	5,323	2.65 %	158	15.16 %	807	
Number of customers	239,487	239,873	237,834	-0.16%	(386)	.70 %	1,653								
Plant Additions & Replacements	\$ 10,848,143	\$ 4,379,944	\$ 7,184,031	147.68 %	6,468,199	51.00 %	\$ 3,664,112	\$ 78,297,662	\$ 92,779,771	\$ 49,085,221	(15.61)%	\$ (14,482,109)	59.51 %	\$ 29,212,441	

2022 - GAS INFRASTRUCTURE REPLACEMENT - REVENUE & EXPENSE SUMMARY

	Actual 2008 - 2021	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	Projected YTD ACT	Projected LTD Through 2022
GAS															
Gas Infrastructure Revenue	\$177,656,279	\$1,082,485	\$1,142,896	\$1,136,704	\$1,102,370	\$1,107,562	\$1,136,428	\$1,126,843	\$1,156,113	\$1,094,734	\$1,122,084	\$1,140,722	\$1,194,044	\$13,542,986	\$191,199,265
GIR Bad Debt	(\$157,208)	-	-	-	-	-	-	-	-	-	-	-	-	-	(\$157,208)
Gas Dept Bond Offering-Project Fund	\$0			60,371,885	59,019,713	58,946,582	59,153,772	56,485,906	51,998,440	49,882,125	47,021,067	46,293,785	46,513,072	43,874,824	43,874,824
Investment Earnings on Project Fund	\$0			4,237.21	(73,130.77)	207,189.02	(241,447.90)	154,099.74	(233,945.60)	(353,818.48)	(14,806.40)	219,286.48	145,394.05	(\$186,943)	(\$186,943)
Expenditures															
GCI Mains per G-21	\$105,164,886	132,202	268,173	692,586.50	955,132	493,438	1,001,080	1,045,115	877,707	353,871	1,243,496	283,546	2,575,823	\$9,922,168	\$115,087,054
Abandonments - approximate	\$12,788,433	2,067	10,132	576,606.26	207,134	11,520	98,082	96,612	959,247	34,125	269,054	236,866	473,098	\$2,974,543	\$15,762,976
GIR services per G-21	\$85,392,170	273,373	300,263	851,325.57	431,961	465,064	453,152	560,139	533,523	190,581	409,730	(41,505)	1,227,898	\$5,655,505	\$91,047,675
GIR service reconnections per G-3	\$20,853,377	142,661	102,055	431,241.52	166,247	184,538	174,217	180,503	136,763	133,898	245,683	136,772	65,314	\$2,099,893	\$22,953,270
Regulator Stations Infrastructure per G-21	\$691,090	141	-	0.00	-	-	-	-	-	-	-	-	-	\$141	\$691,231
TOTAL EXPENDITURES	\$224,889,956	550,443.62	680,622.95	2,551,759.85	1,760,474.27	1,154,560.17	1,726,531	1,882,369	2,507,240	712,475	2,167,963	615,679	4,342,133	\$20,652,250	\$245,542,206
NET CURRENT YEAR	(\$47,390,884)	\$532,042	\$462,273	(\$1,415,055)	(\$658,104)	(\$46,998)	(\$590,103)	(\$755,527)	(\$1,351,127)	\$382,258	(\$1,045,878)	\$525,043	(\$3,148,089)	(\$7,109,265)	(\$54,500,149)
LIFE-TO-DATE ACTUAL/PROJECTED - Pre Bond (Impact on Operating Cash)	(47,390,884)	(46,858,843)	(46,396,569)	(47,811,625)	(48,469,729)	(48,516,727)	(49,106,830)	(49,862,357)	(51,213,483)	(50,831,225)	(51,877,103)	(51,352,060)	(54,500,149)	(54,500,149)	(54,500,149)
GIR Capital Expenditures Funded by Bond	33,002,775			1,356,409	-	-	2,426,418	4,641,565	1,882,369	2,507,240	712,475	-	2,783,641	16,310,118	49,312,893
Total Funded By Bond (includes E through I above)	\$33,002,775	-	-	1,356,409	-	-	\$2,426,418	\$4,641,565	\$1,882,369	\$2,507,240	\$712,475	-	\$2,783,641	16,310,118	\$49,312,893
Transfer to 2018 Bond Sinking Fund for Bond Interest & Principal Payments	\$7,456,953	187,195	187,205	187,265	187,410	187,709	187,606	187,761	187,690	187,813	188,290	188,783	187,186	\$2,251,915	\$9,708,967
Transfer to 2022 Bond Sinking Fund for Bond Interest & Principal Payments	\$0	-	-	-	330,453	330,648	330,872	331,136	331,094	331,302	332,025	332,799	310,966	\$2,961,296	\$2,961,296
LIFE-TO-DATE ACTUAL/PROJECTED - Post Bond (Impact on Operating Cash)	(21,845,062)	(21,500,215)	(21,225,147)	(21,471,059)	(22,647,027)	(23,212,382)	(21,894,546)	(18,527,404)	(18,514,945)	(16,144,562)	(16,998,280)	(16,994,819)	(17,857,419)	(17,857,419)	(17,857,419)
GIR Mains Installed-Qtr (Miles)*				1.83			10.55		3.61		4.68				
GIR Mains Installed-YTD (Miles)*	32.41			1.83			12.38		15.99		20.67				
Low Pressure Mains and High Pressure-Cast Iron Mains Abandoned-Qtr (Miles)*				0.89			1.57		5.72		10.19				
Low Pressure Mains and High Pressure-Cast Iron Mains Abandoned-YTD (Miles)*	44.75			0.89			2.46		8.18		18.37				
Cast Iron Miles of Main Remaining**	153.63			152.74			151.17		145.45		135.26				

*Abandonments will lag behind the installed gas main mileage as we wait for service reconnects to the new main to be completed prior to abandoning the cast iron mains
 **Explain difference between Cast Iron and High Pressure Mains

2022 - WATER INFRASTRUCTURE REPLACEMENT - REVENUE & EXPENSE SUMMARY

	Actual 2008 - 2021	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	Projected YTD ACT	Projected LTD Through 2022
WATER															
Water Infrastructure Revenue	\$181,081,894	1,212,558	1,288,815	1,268,383	1,253,844	1,246,671	1,291,549	1,279,249	1,310,470	1,247,175	1,279,796	1,296,422	1,349,499	\$15,324,431	\$196,406,326
Water Infrastructure Revenue - Commodity	\$25,980,115	555,999	549,267	655,069	579,480	777,120	1,287,117	1,912,769	2,419,187	1,882,100	1,611,154	665,510	630,078	\$13,524,851	\$39,504,966
WIR Bad Debt	(\$70,700)	-	-	-	-	-	-	-	-	-	-	-	-	\$0	(\$70,700)
Expenditures															
WCI Mains per W-2	\$135,711,681	551,425	648,195	1,570,783	2,642,299	2,165,188	1,683,829	3,475,764	3,062,901	2,703,247	1,594,206	1,642,398	2,043,135	\$23,783,369	\$159,495,051
Abandonments - approximate	\$4,519,130	19,362	79,679	95,028	57,155	28,900	63,130	108,199	86,354	129,919	75,676	84,056	52,520	\$879,979	\$5,399,109
Service Reconnections W-3	\$28,715,882	105,189	188,225	544,939	305,469	487,040	377,274	826,035	766,757	176,518	471,712	1,005,202	744,456	\$5,998,816	\$34,714,698
Infrastructure Integrity	\$1,091,982	44,966	64,867	65,665	65,338	65,467	65,571	55,227	49,131	45,676	49,512	44,761	53,409	\$669,590	\$1,761,572
Water Main Condition Assessment	\$0	64	70	4,060	86,834	7,560	26,819	581,754	142,294	8,876	116,762	81	225,730	\$1,200,905	\$1,200,905
TOTAL EXPENDITURES	\$170,038,675	721,005	981,037	2,280,475	3,157,095	2,754,154	2,216,624	5,046,980	4,107,436	3,064,237	2,307,868	2,776,499	3,119,250	32,532,659	202,571,334
NET CURRENT YEAR	\$36,952,634	\$1,047,552	\$857,045	(\$357,023)	(\$1,323,771)	(\$730,362)	\$362,042	(\$1,854,962)	(\$377,779)	\$65,038	\$583,082	(\$814,566)	(\$1,139,673)	(\$3,683,376)	\$33,269,258
LIFE-TO-DATE ACTUAL/PROJECTED (Impact on Operating Cash)	36,952,634	38,000,186	38,857,232	38,500,209	37,176,438	36,446,075	36,808,117	34,953,156	34,575,377	34,640,414	35,223,497	34,408,931	33,269,258		
WIR Mains Installed-Qtr (Miles)*				2.05			4.81			6.65			3.90		
WIR Mains Installed-YTD (Miles)*	14.25			2.05			6.86			13.51			17.41		
High Risk Mains Abandoned-Qtr (Miles)*				1.28			2.28			5.14			7.38		
High Risk Mains Abandoned-YTD (Miles)*	15.17			1.28			3.56			8.70			16.08		
Cast Iron Miles of Main Remaining**	1,151.63			1,150.35			1,148.07			1,142.93			1,135.55		

*Abandonments will lag behind the installed water main mileage as we wait for service reconnects to the new main to be completed prior to abandoning the cast iron mains

**Includes Cast Iron, Ductile, and other pipe cohorts

JOE,

Per his comments below, Mass has provided some suggested revisions to the GIRAWIP report. These suggestions are as follows:

**METROPOLITAN UTILITIES DISTRICT
PAYROLL BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND TWELVE MONTHS ENDING DECEMBER 31, 2022 AND 2021**

**A-12a
DECEMBER 2022**

	Month of December			Twelve Months Ending December		
	2022 Actual	2022 Budget	2021 Actual	2022 Actual	2022 Budget	2021 Actual
President's Office	\$ 133,164	\$ 133,880	\$ 138,156	\$ 1,619,295	\$ 1,592,855	\$ 1,329,239
Top level reductions	0	(210,396)	0	0	(2,438,235)	0
	133,164	(76,516)	138,156	1,619,295	(845,380)	1,329,239
Law	85,969	81,182	81,982	1,006,237	962,023	941,212
Human Resources - Vice President - Savine	89,395	89,538	87,327	1,050,746	1,050,675	1,006,201
Senior Vice President - Mendenhall	175,364	170,720	169,309	2,056,983	2,012,698	1,947,413
Safety, Security & Locating	265,037	262,059	316,021	3,518,496	3,194,176	3,765,138
Vice President - Hunter	265,037	262,059	316,021	3,518,496	3,194,176	3,765,138
Purchasing	57,848	57,035	54,495	692,027	676,943	638,263
Meter Services	214,047	218,101	180,202	2,269,923	2,454,831	2,253,181
Stores	98,745	95,182	82,100	1,048,615	1,096,019	1,029,798
Facilities Management	78,930	71,145	62,146	850,142	829,345	703,917
Vice President - Zellars	449,570	441,464	378,943	4,860,707	5,057,139	4,625,159
Field Services Administration	182,298	204,918	104,644	2,141,460	2,377,814	1,263,890
Field Services	723,811	715,755	729,804	8,562,582	8,392,093	8,430,352
Transportation	88,526	140,194	107,877	1,173,944	1,591,576	1,316,359
Transportation Office	70,369	82,840	64,791	808,759	957,463	564,772
Vice President - Melville	1,065,004	1,143,707	1,007,116	12,686,745	13,318,946	11,575,373
Senior Vice President - Ausdemore	1,779,611	1,847,230	1,702,080	21,065,948	21,570,261	19,965,670
Information Technology - Vice President - Pappali	455,814	552,538	518,423	5,048,381	6,537,562	5,447,245
Business Development	92,675	84,956	86,242	1,085,696	985,496	988,808
Corporate Communications	72,080	88,053	72,008	913,778	1,047,965	909,952
Customer Service Administration	29,855	29,199	28,260	360,355	348,146	346,271
Customer Service	244,016	260,928	232,756	2,647,788	2,954,337	2,706,239
Customer Accounting	168,961	176,735	155,340	1,981,413	1,989,143	1,824,625
Branch Delivery	77,519	80,729	62,570	814,654	900,662	762,378
Customer Service	520,351	547,590	478,926	5,804,210	6,192,287	5,639,513
Vice President - Mueller	685,106	720,599	637,176	7,803,684	8,225,749	7,538,273
Senior Vice President - Lobsiger	1,140,920	1,273,137	1,155,599	12,852,065	14,763,310	12,985,518
Rates	20,878	20,419	25,318	247,354	244,129	248,540
Accounting	156,753	141,757	151,590	1,661,087	1,665,048	1,614,258
Senior Vice President - Schaffart	177,631	162,176	176,908	1,908,441	1,909,177	1,862,798
Gas Operations	44,674	46,975	41,182	460,156	505,317	454,514
Gas Production	201,876	181,845	154,486	1,857,792	1,992,692	1,906,133
Gas Systems Control	49,977	47,234	85,854	600,399	567,055	642,020
Gas Distribution	111,085	123,034	104,876	1,348,836	1,437,426	1,175,270
Vice President - Knight	407,612	399,088	386,398	4,267,183	4,502,490	4,177,937
Water Operations	27,687	24,447	28,837	303,062	290,817	234,623
Water Pumping - Florence	220,977	261,943	234,973	2,686,399	3,043,302	2,611,664
Maintenance	215,558	237,489	189,169	2,480,004	2,686,082	2,441,463
Water Distribution	261,732	295,619	248,929	3,044,466	3,336,489	2,729,610
Platte South	101,028	104,355	84,326	1,071,673	1,196,264	1,022,889
Platte West	122,392	125,493	119,817	1,472,962	1,503,654	1,373,304
Water Quality	65,569	71,310	63,293	812,194	835,064	763,981
Vice President - Koenig	1,014,943	1,120,657	969,344	11,870,760	12,891,671	11,177,534
Infrastructure Integrity	94,561	113,888	87,142	1,129,228	1,324,534	1,009,091
Engineering	50,833	77,517	50,509	626,997	922,208	571,959
Plant Engineering	190,263	261,225	232,110	2,669,888	3,067,394	2,753,724
Engineering Design	227,825	252,655	241,056	2,843,425	2,964,836	2,776,126
Vice President - Niiya	563,482	705,285	610,817	7,269,538	8,278,972	7,110,900
Construction	1,212,648	1,196,464	1,116,509	13,029,392	13,700,045	12,305,702
Vice President - O'Brien	1,212,648	1,196,464	1,116,509	13,029,392	13,700,045	12,305,702
Senior Vice President - Langel	3,198,685	3,421,495	3,083,068	36,436,873	39,373,179	34,772,073
Total Payroll	<u>\$ 6,605,375</u>	<u>\$ 6,798,241</u>	<u>\$ 6,425,120</u>	<u>\$ 75,939,605</u>	<u>\$ 78,783,245</u>	<u>\$ 72,862,711</u>

**METROPOLITAN UTILITIES DISTRICT
EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND TWELVE MONTHS ENDING DECEMBER 31, 2022 AND 2021**

A-12b
DECEMBER 2022

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.
President's Office	6	-	-	6	-	-	6	-	-
Top level reductions	-	-	-	0	-	-	-	-	-
	6	-	-	6	-	-	6	-	-
Law	9	-	1	9	-	-	9	-	-
Human Resources - Vice President - Savine	12	-	-	12	-	-	12	-	-
Senior Vice President - Mendenhall	21	-	1	21	-	-	21	-	-
Safety, Security & Locating	35	-	1	33	-	1	42	-	1
Vice President - Hunter	35	-	1	33	-	1	42	-	1
Purchasing	7	-	-	7	-	-	7	-	-
Meter Services	33	-	-	34	-	-	30	-	-
Stores	14	-	-	14	-	-	13	-	-
Facilities Management	11	-	-	10	-	-	10	-	-
Vice President - Zellars	65	-	-	65	-	-	60	-	-
Field Services Administration	23	-	-	27	1	-	12	-	-
Field Services	93	-	-	93	-	-	89	-	-
Transportation	15	-	-	19	-	1	17	-	-
Transportation Office	9	-	-	10	-	1	9	-	-
Vice President - Melville	140	-	-	149	1	2	127	-	-
Senior Vice President - Ausdemore	240	-	1	247	1	3	229	-	1
Information Technology - Vice President - Pappal	48	-	1	57	-	3	41	-	1
Business Development	11	-	1	12	-	-	12	-	-
Corporate Communications	8	-	1	10	-	1	9	-	-
Customer Service Administration	3	-	-	3	-	-	3	-	-
Customer Service	44	-	-	45	-	-	41	-	-
Customer Accounting	28	1	-	28	1	-	23	1	-
Branch Delivery	13	-	-	14	-	-	11	-	-
Customer Service	88	1	-	90	1	-	78	1	-
Vice President - Mueller	107	1	2	112	1	1	99	1	-
Senior Vice President - Lobsiger	155	1	3	169	1	4	140	1	1
Rates	2	-	-	2	-	-	2	-	-
Accounting	17	-	-	17	-	-	16	-	-
Senior Vice President - Schaffart	19	-	-	19	-	-	18	-	-
Gas Operations	4	-	-	4	-	-	3	-	-
Gas Production	20	-	-	21	-	-	18	-	-
Gas Systems Control	6	-	-	6	-	-	6	-	1
Gas Distribution	14	-	-	15	-	-	13	-	-
Vice President - Knight	44	-	-	46	-	-	40	-	1
Water Operations	2	-	-	2	-	-	2	-	-
Water Pumping - Florence	31	-	-	34	-	-	31	-	-
Maintenance	28	-	-	29	-	-	27	-	-
Water Distribution	35	-	-	39	-	-	32	-	-
Platte South	14	1	-	13	1	-	11	1	-
Platte West	17	1	-	17	1	-	16	1	-
Water Quality	8	-	-	9	-	1	9	-	-
Vice President - Koenig	135	2	-	143	2	1	128	2	-
Infrastructure Integrity	14	-	-	15	-	2	12	-	2
Engineering	4	-	-	6	-	-	5	-	-
Plant Engineering	25	-	-	35	-	-	31	-	-
Engineering Design	32	-	1	36	-	-	31	-	2
Vice President - Niiya	75	-	1	92	-	2	79	-	4
Construction	172	-	-	164	-	-	152	-	-
Vice President - O'Brien	172	-	-	164	-	-	152	-	-
Senior Vice President - Langel	426	2	1	445	2	3	399	2	5
Total Employees	867	3	6	907	4	10	813	3	7

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**METROPOLITAN UTILITIES DISTRICT
SPA EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND TWELVE MONTHS ENDING DECEMBER 31, 2022 AND 2021**

**A-12b
DECEMBER 2022**

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.
President's Office	6	-	-	6	-	-	6	-	-
Top level reductions	-	-	-	0	-	-	-	-	-
	6	-	-	6	-	-	6	-	-
Law	9	-	-	9	-	-	9	-	-
Human Resources - Vice President - Savine	10	-	-	9	-	-	9	-	-
Senior Vice President - Mendenhall	19	-	-	18	-	-	18	-	-
Safety, Security & Locating	12	-	-	12	-	-	11	-	-
Vice President - Hunter	12	-	-	12	-	-	11	-	-
Purchasing	7	-	-	7	-	-	7	-	-
Meter Services	2	-	-	3	-	-	3	-	-
Stores	2	-	-	2	-	-	2	-	-
Facilities Management	5	-	-	4	-	-	4	-	-
Vice President - Zellars	16	-	-	16	-	-	16	-	-
Field Services Administration	8	-	-	8	-	-	7	-	-
Field Services	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-
Transportation Office	3	-	-	4	-	-	3	-	-
Vice President - Melville	11	-	-	12	-	-	10	-	-
Senior Vice President - Ausdemore	39	-	-	40	-	-	37	-	-
Information Technology - Vice President - Pappal	48	-	-	57	-	-	41	-	-
Business Development	6	-	-	5	-	-	5	-	-
Corporate Communications	8	-	-	10	-	-	9	-	-
Customer Service Administration	3	-	-	3	-	-	3	-	-
Customer Service	5	-	-	6	-	-	5	-	-
Customer Accounting	3	-	-	3	-	-	3	-	-
Branch Delivery	1	-	-	1	-	-	1	-	-
Customer Service	12	-	-	13	-	-	12	-	-
Vice President - Mueller	26	-	-	28	-	-	26	-	-
Senior Vice President - Lobsiger	74	-	-	85	-	-	67	-	-
Rates	2	-	-	2	-	-	2	-	-
Accounting	11	-	-	11	-	-	10	-	-
Senior Vice President - Schaffart	13	-	-	13	-	-	12	-	-
Gas Operations	4	-	-	4	-	-	3	-	-
Gas Production	3	-	-	3	-	-	3	-	-
Gas Systems Control	6	-	-	6	-	-	6	-	-
Gas Distribution	2	-	-	2	-	-	1	-	-
Vice President - Knight	15	-	-	15	-	-	13	-	-
Water Operations	2	-	-	2	-	-	2	-	-
Water Pumping - Florence	8	-	-	9	-	-	8	-	-
Maintenance	3	-	-	3	-	-	3	-	-
Water Distribution	4	-	-	3	-	-	3	-	-
Platte South	3	-	-	2	-	-	2	-	-
Platte West	2	-	-	3	-	-	2	-	-
Water Quality	7	-	-	8	-	-	8	-	-
Vice President - Koenig	29	-	-	30	-	-	28	-	-
Infrastructure Integrity	3	-	-	4	-	-	3	-	-
Engineering	4	-	-	6	-	-	5	-	-
Plant Engineering	25	-	-	35	-	-	31	-	-
Engineering Design	19	-	-	21	-	-	20	-	-
Vice President - Niiya	51	-	-	66	-	-	59	-	-
Construction	19	-	-	8	-	-	8	-	-
Vice President - O'Brien	19	-	-	8	-	-	8	-	-
Senior Vice President - Langel	114	-	-	119	-	-	108	-	-
Total Employees	265	-	-	281	-	-	248	-	-

**METROPOLITAN UTILITIES DISTRICT
OAC EMPLOYEES BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND TWELVE MONTHS ENDING DECEMBER 31, 2022 AND 2021**

**A-12b
DECEMBER 2022**

	Current Year Actual			Current Year Budget			Prior Year Actual		
	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.	Full Time	Part Time	Summer/Temp.
President's Office	-	-	-	-	-	-	-	-	-
Top level reductions	-	-	-	0	-	-	-	-	-
Law	-	-	1	-	-	-	-	-	-
Human Resources - Vice President - Savine	2	-	-	3	-	-	3	-	-
Senior Vice President - Mendenhall	2	-	1	3	-	-	3	-	-
Safety, Security & Locating	23	-	1	21	-	1	31	-	1
Vice President - Hunter	23	-	1	21	-	1	31	-	1
Purchasing	-	-	-	-	-	-	-	-	-
Meter Services	31	-	-	31	-	-	27	-	-
Stores	12	-	-	12	-	-	11	-	-
Facilities Management	6	-	-	6	-	-	6	-	-
Vice President - Zellars	49	-	-	49	-	-	44	-	-
Field Services Administration	15	-	-	19	1	-	5	-	-
Field Services	93	-	-	93	-	-	89	-	-
Transportation	15	-	-	19	-	1	17	-	-
Transportation Office	6	-	-	6	-	1	6	-	-
Vice President - Melville	129	-	-	137	1	2	117	-	-
Senior Vice President - Ausdemore	201	-	1	207	1	3	192	-	1
Information Technology - Vice President - Pappal	-	-	1	-	-	3	-	-	1
Business Development	5	-	1	7	-	-	7	-	-
Corporate Communications	-	-	1	-	-	1	-	-	-
Customer Service Administration	-	-	-	-	-	-	-	-	-
Customer Service	39	-	-	39	-	-	36	-	-
Customer Accounting	25	1	-	25	1	-	20	1	-
Branch Delivery	12	-	-	13	-	-	10	-	-
Customer Service	76	1	-	77	1	-	66	1	-
Vice President - Mueller	81	1	2	84	1	1	73	1	-
Senior Vice President - Lobsiger	81	1	3	84	1	4	73	1	1
Rates	-	-	-	-	-	-	-	-	-
Accounting	6	-	-	6	-	-	6	-	-
Senior Vice President - Schaffart	6	-	-	6	-	-	6	-	-
Gas Operations	-	-	-	-	-	-	-	-	-
Gas Production	17	-	-	18	-	-	15	-	-
Gas Systems Control	-	-	-	-	-	-	-	-	1
Gas Distribution	12	-	-	13	-	-	12	-	-
Vice President - Knight	29	-	-	31	-	-	27	-	1
Water Operations	-	-	-	-	-	-	-	-	-
Water Pumping - Florence	23	-	-	25	-	-	23	-	-
Maintenance	25	-	-	26	-	-	24	-	-
Water Distribution	31	-	-	36	-	-	29	-	-
Platte South	11	1	-	11	1	-	9	1	-
Platte West	15	1	-	14	1	-	14	1	-
Water Quality	1	-	-	1	-	1	1	-	-
Vice President - Koenig	106	2	-	113	2	1	100	2	-
Infrastructure Integrity	11	-	-	11	-	2	9	-	2
Engineering	-	-	-	-	-	-	-	-	-
Plant Engineering	-	-	-	-	-	-	-	-	-
Engineering Design	13	-	1	15	-	-	11	-	2
Vice President - Niiya	24	-	1	26	-	2	20	-	4
Construction	153	-	-	156	-	-	144	-	-
Vice President - O'Brien	153	-	-	156	-	-	144	-	-
Senior Vice President - Langel	312	2	1	326	2	3	291	2	5
Total Employees	602	3	6	626	4	10	565	3	7

**METROPOLITAN UTILITIES DISTRICT
OVERTIME HOURS BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND TWELVE MONTHS ENDING DECEMBER 31, 2022 AND 2021**

**A-12c
DECEMBER 2022**

	Month of December			Twelve Months Ending December		
	2022 Actual	2022 Budget	2021 Actual	2022 Actual	2022 Budget	2021 Actual
President's Office	0.0	0.0	0.0	0.0	0.0	0.0
Top level reductions	0.0	0.0	0.0	0.0	0.0	0.0
Law	9.0	21.0	5.0	145.0	177.0	167.0
Human Resources - Vice President - Savine	2.0	6.0	8.5	121.5	105.0	199.0
Senior Vice President - Mendenhall	11.0	27.0	13.5	266.5	282.0	366.0
Safety, Security & Locating	507.0	155.0	619.5	11,805.0	5,560.0	10,018.8
Vice President - Hunter	507.0	155.0	619.5	11,805.0	5,560.0	10,018.8
Purchasing	0.0	0.0	0.0	5.5	0.0	0.0
Meter Services	7.0	2.0	0.0	10.5	24.0	20.0
Stores	22.0	15.0	12.0	495.5	180.0	259.5
Facilities Management	62.0	50.0	13.0	459.5	300.0	271.0
Vice President - Zellars	91.0	67.0	25.0	971.0	504.0	550.5
Field Services Administration	283.5	235.0	160.0	2,891.5	2,800.0	1,999.5
Field Services	1,655.0	1,100.0	1,389.0	15,498.0	15,400.0	18,092.5
Transportation	35.0	60.0	31.0	514.0	1,100.0	717.5
Transportation Office	48.0	84.0	42.5	803.5	1,000.0	528.5
Vice President - Melville	2,021.5	1,479.0	1,622.5	19,707.0	20,300.0	21,338.0
Senior Vice President - Ausdemore	2,619.5	1,701.0	2,267.0	32,483.0	26,364.0	31,907.3
Information Technology - Vice President - Pappal	18.5	5.0	5.0	264.0	101.0	177.0
Business Development	0.0	0.0	0.0	1.0	0.0	0.0
Corporate Communications	0.0	0.0	0.0	0.0	0.0	0.0
Customer Service Administration	0.0	0.0	0.0	0.0	0.0	0.0
Customer Service	372.5	60.0	5.5	2,306.5	400.0	373.0
Customer Accounting	2.0	55.0	20.5	1,216.0	250.0	727.5
Branch Delivery	17.0	15.0	0.5	211.0	180.0	128.0
Customer Service	391.5	130.0	26.5	3,733.5	830.0	1,228.5
Vice President - Mueller	391.5	130.0	26.5	3,734.5	830.0	1,228.5
Senior Vice President - Lobsiger	410.0	135.0	31.5	3,998.5	931.0	1,405.5
Rates	0.0	0.0	0.0	0.0	0.0	0.0
Accounting	0.0	0.0	0.0	0.0	0.0	2.5
Senior Vice President - Schaffart	0.0	0.0	0.0	0.0	0.0	2.5
Gas Operations	0.0	0.0	0.0	0.0	0.0	0.0
Gas Production	503.0	150.0	279.0	2,605.0	1,900.0	3,821.0
Gas Systems Control	12.0	5.0	40.0	204.5	100.0	163.0
Gas Distribution	43.0	40.0	140.0	805.5	1,080.0	1,194.0
Vice President - Knight	558.0	195.0	459.0	3,615.0	3,080.0	5,178.0
Water Operations	0.0	0.0	0.0	0.0	0.0	0.0
Water Pumping - Florence	112.5	200.0	160.0	1,409.0	2,400.0	2,332.0
Maintenance	75.5	100.0	50.5	1,042.0	1,200.0	962.5
Water Distribution	662.5	450.0	655.5	9,623.0	5,400.0	6,719.5
Platte South	10.0	25.0	0.0	202.5	300.0	263.0
Platte West	108.0	45.0	75.0	1,090.5	540.0	959.0
Water Quality	20.0	10.0	16.0	214.0	150.0	238.0
Vice President - Koenig	988.5	830.0	957.0	13,581.0	9,990.0	11,474.0
Infrastructure Integrity	39.5	25.0	8.0	375.5	300.0	243.0
Engineering	0.0	0.0	0.0	0.0	0.0	0.0
Plant Engineering	26.0	20.0	75.5	1,052.5	700.0	1,303.0
Engineering Design	109.5	125.0	114.5	1,786.0	1,500.0	1,460.5
Vice President - Niiya	175.0	170.0	198.0	3,214.0	2,500.0	3,006.5
Construction	2,914.0	1,500.0	2,857.0	33,017.0	23,800.0	32,833.5
Vice President - O'Brien	2,914.0	1,500.0	2,857.0	33,017.0	23,800.0	32,833.5
Senior Vice President - Langel	4,635.5	2,695.0	4,471.0	53,427.0	39,370.0	52,492.0
Total Overtime Hours	7,676.0	4,558.0	6,783.0	90,175.0	66,947.0	86,173.3

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**METROPOLITAN UTILITIES DISTRICT
OVERTIME DOLLARS BY DEPARTMENTS AND DIVISIONS
FOR THE MONTH AND TWELVE MONTHS ENDING DECEMBER 31, 2022 AND 2021**

**A-12d
DECEMBER 2022**

	Month of December			Twelve Months Ending December		
	2022 Actual	2022 Budget	2021 Actual	2022 Actual	2022 Budget	2021 Actual
President's Office	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Law	577	597	399	9,171	10,563	9,970
Human Resources - Vice President - Savine	98	317	385	5,792	4,758	8,907
Senior Vice President - Mendenhall	675	914	783	14,963	15,321	18,877
Safety, Security & Locating	28,603	20,338	35,300	652,432	318,532	568,584
Vice President - Hunter	28,603	20,338	35,300	652,432	318,532	568,584
Purchasing	-	-	-	301	-	-
Meter Services	397	108	-	582	1,296	1,027
Stores	1,116	755	557	25,315	9,063	12,860
Facilities Management	3,372	940	699	22,317	14,097	12,888
Vice President - Zellars	4,885	1,803	1,256	48,515	24,456	26,775
Field Services Administration	19,721	16,748	10,729	186,710	199,556	138,581
Field Services	104,445	72,996	81,179	903,108	936,782	1,080,325
Transportation	1,953	6,152	1,850	26,218	67,672	45,506
Transportation Office	3,499	5,759	3,081	57,150	69,380	38,802
Vice President - Melville	129,618	101,655	96,839	1,173,187	1,273,390	1,303,214
Senior Vice President - Ausdemore	163,106	123,796	133,395	1,874,133	1,616,379	1,898,574
Information Technology - Vice President - Pappall	1,233	582	360	16,497	7,342	11,468
Business Development	-	-	-	58	-	-
Corporate Communications	-	-	-	-	-	-
Customer Service Administration	-	-	-	-	-	-
Customer Service	15,788	652	261	102,225	17,376	16,126
Customer Accounting	93	242	941	48,512	12,103	33,783
Branch Delivery	734	704	23	9,462	8,449	5,892
Customer Service	16,615	1,598	1,225	160,199	37,928	55,801
Vice President - Mueller	16,615	1,598	1,225	160,257	37,928	55,801
Senior Vice President - Lobsiger	17,848	2,179	1,585	176,753	45,269	67,268
Rates	-	-	-	-	-	-
Accounting	-	-	-	-	-	114
Senior Vice President - Schaffart	-	-	-	-	-	114
Gas Operations	-	-	-	-	-	-
Gas Production	33,400	16,054	19,096	172,961	135,565	255,454
Gas Systems Control	1,185	689	2,947	14,820	6,889	11,259
Gas Distribution	2,947	9,450	8,493	45,326	68,040	74,375
Vice President - Knight	37,532	26,193	30,536	233,107	210,494	341,087
Water Operations	-	-	-	-	-	-
Water Pumping - Florence	6,894	12,278	8,812	89,109	147,336	142,107
Maintenance	5,450	6,237	3,644	72,317	74,844	63,876
Water Distribution	35,163	25,227	35,211	488,527	302,724	367,180
Platte South	537	1,462	-	11,387	17,538	14,938
Platte West	6,636	2,758	4,507	66,912	33,091	59,784
Water Quality	1,115	519	827	11,699	7,781	12,216
Vice President - Koenig	55,795	48,480	53,001	739,951	583,314	660,100
Infrastructure Integrity	2,142	1,403	451	20,619	16,830	13,991
Engineering	-	-	-	-	-	-
Plant Engineering	1,725	4,892	4,773	69,731	45,661	83,431
Engineering Design	6,113	6,374	5,993	93,612	76,485	74,095
Vice President - Niiya	9,980	12,669	11,218	183,962	138,976	171,517
Construction	156,285	114,160	154,471	1,682,004	1,358,504	1,793,346
Vice President - O'Brien	156,285	114,160	154,471	1,682,004	1,358,504	1,793,346
Senior Vice President - Langel	259,592	201,501	249,226	2,839,024	2,291,288	2,966,050
Total Overtime Dollars	441,221	328,390	384,989	4,904,873	3,968,257	4,950,883

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441,221	328,390	384,989	4,904,873	3,968,257	4,950,883
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**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
BALANCE SHEETS
AS OF DECEMBER 31, 2022 AND NOVEMBER 30, 2022**

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DECEMBER 2022
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ASSETS	December 31 2022	November 30 2022	January 1 2022	Increase (Decrease)	
				One Month	Twelve Months
UTILITY PLANT - At Cost					
Plant in service	\$ 1,336,765,056	\$ 1,328,607,571	\$ 1,285,258,123	\$ 8,157,485	\$ 51,506,933
Less - Accumulated depreciation	373,817,031	372,693,381	352,383,846	1,123,650	21,433,185
Net utility plant in service	962,948,025	955,914,190	932,874,277	7,033,835	30,073,748
Construction in progress	70,287,897	68,698,877	53,001,376	1,589,020	17,286,522
Construction materials - at average cost	4,033,090	3,983,412	1,883,386	49,678	2,149,704
Net utility plant	1,037,269,012	1,028,596,479	987,759,039	8,672,533	49,509,973
NONCURRENT ASSETS					
2012 Bond Reserve Fund - Restricted	3,041,013	3,036,488	3,025,216	4,526	15,798
2018 Bond Project Fund	0	0	2,580,934	-	(2,580,934)
2022 Bond Project Fund	58,376,719	59,727,295	-	(1,350,576)	58,376,719
Construction/Environmental fund	173,509	173,413	172,933	96	576
Lease receivable	846,389	575,606	575,606	270,783	270,783
Other non-current assets	1,548,211	1,443,667	1,595,327	104,544	(47,116)
Total noncurrent assets	63,985,842	64,956,469	7,950,016	(970,627)	56,035,827
CURRENT ASSETS					
Cash in treasurer's accounts	103,136,850	102,997,964	98,798,888	138,886	4,337,962
Bond sinking fund - restricted	2,718,072	3,058,476	1,900,295	(340,405)	817,777
Bond closing fund	-	-	-	-	-
U.S. Government securities	-	-	-	-	-
Accounts receivable	3,516,025	3,038,467	4,302,519	477,557	(786,494)
Accounts receivable - utility service	22,652,529	24,544,542	25,330,205	(1,892,013)	(2,677,676)
Allowance for uncollectible accounts	(1,830,755)	(2,147,033)	(1,798,680)	316,277	(32,075)
Interdepartmental Receivable from Gas Department	4,170,965	4,044,245	3,960,266	126,720	210,698
Lease receivable	55,637	33,686	33,686	21,951	21,951
Interest receivable	12,410	13,893	13,893	(1,483)	(1,483)
Accrued unbilled revenues	4,120,770	3,846,803	3,539,297	273,967	581,473
Materials and supplies - at average cost	5,212,165	5,303,898	4,386,783	(91,732)	825,383
Prepayments	350,897	397,443	313,058	(46,546)	37,838
Total current assets	144,115,565	145,132,384	140,780,211	(1,016,819)	3,335,353
DEFERRED OUTFLOWS					
Pension	54,670,970	9,191,088	9,191,088	45,479,882	45,479,882
OPEB	9,192,576	2,692,600	2,692,600	6,499,976	6,499,976
Debt refund	1,959,771	1,990,116	2,357,745	(30,344)	(397,974)
Total deferred outflows	65,823,317	13,873,804	14,241,433	51,949,514	51,581,884
Total Assets	\$ 1,311,193,736	\$ 1,252,559,136	\$ 1,150,730,699	\$ 58,634,600	\$ 160,463,037

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**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
BALANCE SHEETS
AS OF DECEMBER 31, 2022 AND NOVEMBER 30, 2022**

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DECEMBER 2022
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LIABILITIES AND NET WORTH	December 31 2022	November 30 2022	January 1 2022	Increase (Decrease)	
				One Month	Twelve Months
NONCURRENT LIABILITIES					
Long Term Debt:					
Water Revenue Bonds Net of Discount/Premium	244,957,618	248,648,080	194,853,400	(3,690,462)	50,104,218
NDEQ Loan - Contact Basin	2,447,082	2,597,636	2,746,700	(150,554)	(299,618)
Total long term debt	247,404,700	251,245,716	197,600,100	(3,841,016)	49,804,600
Net pension liability	39,788,717	(21,293,150)	(21,293,150)	61,081,868	61,081,868
Net OPEB liability	39,595,785	29,729,413	32,431,695	9,866,372	7,164,090
Total Long Term Liabilities	326,789,202	259,681,978	208,738,645	67,107,224	118,050,557
CURRENT LIABILITIES					
Current maturities of revenue bonds	15,220,000	13,620,000	13,060,000	1,600,000	2,160,000
Current maturities of NDEQ Loans	299,618	296,652	293,715	2,967	5,904
Accounts payable	10,592,592	6,692,494	9,353,268	3,900,098	1,239,324
Interdepartmental Payable to Gas Department	-	-	-	-	-
Water service deposits	-	-	-	-	-
Customer deposits-Pioneer Approach Mains	5,342,666	6,066,042	7,124,238	(723,376)	(1,781,572)
Customer Credit Balances	2,390,988	2,270,031	1,088,043	120,957	1,302,945
Statutory payments to municipalities	707,918	576,295	655,048	131,623	52,870
Sewer fee collection due municipalities	24,095,757	24,305,082	25,796,003	(209,325)	(1,700,246)
Interest accrued on water revenue bonds	1,085,897	715,993	613,589	369,905	472,309
Accrued vacation payable	4,999,234	4,752,928	4,752,928	246,305	246,305
Other current liabilities	88	715	715	(628)	(628)
Total current liabilities	64,734,758	59,296,233	62,737,547	5,438,526	1,997,211
CUSTOMER ADVANCES FOR CONSTRUCTION	29,567,178	28,869,145	26,994,301	698,033	2,572,877
SELF - INSURED RISKS	4,500,014	5,321,253	3,534,767	(821,240)	965,247
OTHER DEFERRED LIABILITIES	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows - pension	25,486,436	38,295,665	38,295,665	(12,809,229)	(12,809,229)
Deferred inflows - OPEB	18,948,060	27,034,582	27,034,582	(8,086,523)	(8,086,523)
Deferred Inflows - lease	869,802	594,006	594,006	275,795	275,795
Contributions in aid of construction	370,233,553	367,080,463	354,971,325	3,153,090	15,262,228
	415,537,850	433,004,717	420,895,579	(17,466,867)	(5,357,729)
NET POSITION – ACCUMULATED REINVESTED EARNINGS	470,064,734	466,385,809	427,829,860	3,678,925	42,234,873
Total Liabilities, Deferred Inflows of Resources, and Net Position	1,311,193,736	1,252,559,136	1,150,730,699	58,634,600	160,463,037

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH AND TWELVE MONTHS ENDING DECEMBER 31, 2022 AND 2021**

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DECEMBER 2022**

	December 2022		December 2021	Twelve Months 2022		Twelve Months 2021
	Actual	Budget	Actual	Actual	Budget	Actual
OPERATING REVENUES						
Metered sales of water	\$ 8,173,660	\$ 8,098,685	\$ 7,441,897	\$ 133,276,451	\$ 128,594,786	\$ 123,193,826
Infrastructure charge	1,349,499	1,269,456	1,222,365	15,324,431	15,164,190	15,155,428
Other operating revenues	118,356	330,932	224,130	4,338,282	4,656,298	4,383,817
Total operating revenues	9,641,516	9,699,073	8,888,391	152,939,164	148,415,274	142,733,070
Less: Bad debt expense	22,961	(33,381)	(39,268)	(291,355)	(413,408)	(251,022)
Total operating revenues, net	9,664,477	9,665,692	8,849,123	152,647,809	148,001,866	142,482,048
OPERATING EXPENSES						
Operating expense	(883,712)	5,095,779	(12,675,949)	52,029,546	61,133,160	38,828,381
Maintenance expense	4,928,916	3,085,099	4,857,793	33,632,968	36,205,364	32,573,874
Depreciation	1,363,288	1,961,940	1,322,609	16,293,403	23,545,186	15,456,120
Other Non-Operating Expense (Income)	68,804	-	291,482	78,575	-	351,289
Statutory payments & fuel taxes	131,575	129,579	124,300	2,109,790	2,057,517	1,983,157
Bond issuance costs	-	-	-	-	670,071	-
Interest expense revenue bonds	734,059	662,912	543,964	6,956,249	7,481,473	7,013,076
Interest expense NDEQ Loan	7,236	7,236	7,963	89,021	89,021	97,702
Bond expense	-	-	-	298,174	-	-
Total revenue deductions	6,350,166	10,942,545	(5,527,838)	111,487,726	131,181,791	96,303,599
Net revenues	3,314,311	(1,276,853)	14,376,961	41,160,083	16,820,075	46,178,449
Other Income & Expense - Interest, Invest Earnings & Exp	364,614	35,858	123,066	1,074,790	444,123	558,574
FUNDS PROVIDED						
Net income (loss)	3,678,925	(1,240,995)	14,500,027	42,234,873	17,264,198	46,737,023
Depreciation and amortization charges	1,590,422	2,289,384	1,505,528	17,917,185	26,381,765	16,993,841
Net pension liability	61,081,868	-	(18,704,621)	61,081,868	-	(18,704,621)
Deferred inflows - pension	(12,809,229)	-	3,719,028	(12,809,229)	-	3,719,028
Deferred inflows - OPEB	(8,086,523)	-	5,242,591	(8,086,523)	-	5,242,591
OPEB	7,164,090	-	(12,121,884)	7,164,090	-	(12,121,884)
Deferred inflows - lease	275,795	-	594,006	275,795	-	594,006
Lease Interest income accrual (non cash)	(13,673)	-	(29,789)	(13,673)	-	(29,789)
Lease Interest receipt	15,157	-	15,895	15,157	-	15,895
Contribution in aid of construction	3,681,872	1,682,278	1,493,632	18,242,521	20,187,331	27,987,589
Contribution in aid of construction - impact fees	159,206	287,700	252,273	4,935,163	3,445,400	4,564,838
Customer Advances for Construction	698,033	-	4,334,356	2,572,877	-	(2,031,567)
Bond Proceeds	-	-	-	66,601,320	67,007,083	-
Total funds provided	57,435,942	3,018,366	801,043	200,131,423	134,285,777	72,966,950
FUNDS EXPENDED						
Plant additions and replacements	8,907,809	7,571,803	4,643,796	51,559,245	63,928,113	36,173,848
Plant additions and replacements-Cast Iron	2,043,135	893,512	1,540,116	23,783,369	23,156,000	17,032,830
OPEB - Begin Pre-funding	(2,702,282)	-	(4,652,262)	-	-	-
Deferred outflows - pension	45,479,882	-	(3,361,227)	45,479,882	-	(3,361,227)
Deferred outflows - OPEB	6,499,976	-	2,155,453	6,499,976	-	2,155,453
NDEQ Loan-Contact Basin	147,588	147,588	144,680	293,715	293,715	287,927
Bond Retirement	1,970,000	4,627,291	1,925,000	13,060,000	14,292,291	12,480,000
Bond Interest - 2012-Expense accrual (non cash)	(59,787)	(59,787)	(64,712)	(774,106)	(774,106)	(831,968)
Bond Interest - 2012-Payment	454,272	454,272	483,147	908,544	908,544	966,294
Bond Interest - 2015-Expense accrual (non cash)	(351,383)	(351,382)	(387,010)	(4,608,492)	(4,608,492)	(2,162,405)
Bond Interest - 2015-Payment	-	-	-	5,249,505	5,249,505	2,854,753
Bond Interest - 2018-Expense accrual (non cash)	(86,788)	(86,788)	(92,242)	(1,101,449)	(1,101,449)	(254,566)
Bond Interest - 2018-Payment	-	602,509	-	1,205,019	1,205,019	363,384
Bond Interest - 2022-Expense accrual (non cash)	(236,101)	(164,954)	-	(472,202)	(997,427)	-
Bond Interest - 2022-Payment	-	997,427	-	-	997,427	-
NDEQ Interest - Expense accrual (non cash)	(7,236)	(7,236)	(7,963)	(89,021)	(89,021)	(97,702)
NDEQ Interest - Payment	43,414	43,414	47,776	89,021	89,021	97,702
Total funds expended	62,102,498	14,667,669	2,374,553	141,083,005	102,549,139	65,704,323
SUBTOTAL - FUNDS PROVIDED LESS FUNDS EXPENDED	(4,666,556)	(11,649,302)	(1,573,510)	59,048,418	31,736,638	7,262,627

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
WATER DEPARTMENT
INCOME AND SOURCE AND DISPOSITION OF FUNDS STATEMENTS
FOR THE MONTH AND TWELVE MONTHS ENDING DECEMBER 31, 2022 AND 2021**

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DECEMBER 2022**

	December 2022		December	Twelve Months 2022		Twelve Months
	Actual	Budget	2021	Actual	Budget	2021
			Actual			Actual
BOND ACTIVITIES						
Interest on Bond Project Fund	(4,526)	-	(3,675)	(269,493)	-	(111,686)
Remove Net Bond Proceeds - Series 2022	1,350,576	-	-	(58,376,719)	(66,337,012)	-
Bond Project Fund - 2015 (Spending Funded by Bond Proceeds)	-	-	-	-	-	-
Bond Project Fund - 2018 (Spending Funded by Bond Proceeds)	-	3,148,833	123,744	2,834,629	28,175,422	6,474,338
Bond Project Fund - 2022 (Spending Funded by Bond Proceeds)	-	-	-	-	-	-
Net Change in Bond Project Funds	<u>1,346,051</u>	<u>3,148,833</u>	<u>120,069</u>	<u>(55,811,583)</u>	<u>(38,161,590)</u>	<u>6,362,652</u>
IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET						
ASSET ACCOUNTS						
Bond Sinking Fund	340,405	-	706,559	(817,777)	-	(9,261)
Bond Closing Fund	-	-	-	-	-	-
Accounts Receivable	(477,557)	-	(2,981,791)	786,494	-	(221,494)
Accounts Receivable - Utility Service	1,892,013	-	958,372	2,677,676	-	4,848,112
Construction/Environmental fund	(96)	-	(24)	(576)	-	(276)
Allowance for Uncollectible Accounts	(316,277)	-	(288,059)	32,075	-	(81,729)
I/Co Receivable from Gas Department	(126,720)	-	2,321,715	(210,698)	-	(665,005)
Lease Receivable	(21,951)	-	(33,686)	(21,951)	-	(33,686)
Lease Receivable Noncurrent	(270,783)	-	(575,606)	(270,783)	-	(575,606)
Accrued Unbilled Revenue	(273,967)	-	289,298	(581,473)	-	190,726
Materials and Supplies	91,732	-	50,469	(825,383)	-	(310,835)
Prepayments	46,546	-	50,687	(37,838)	-	(134,199)
Other Noncurrent Assets	(104,544)	-	81,913	47,116	-	(637,856)
LIABILITY ACCOUNTS						
Accounts Payable	3,936,276	-	4,755,744	1,239,324	-	533,586
I/Co Payable to Gas Department	-	-	-	-	-	-
Customer Deposits - Pioneer Mains	(723,376)	-	(1,890,150)	(1,781,572)	-	(213,077)
Customer Credit Balances	120,957	-	139,866	1,302,945	-	616,864
Self Insured Risk Liability	(821,240)	-	464,041	965,247	-	877,447
Statutory Payments to Municipalities	131,623	-	124,300	52,870	-	9,271
Sewer Fee Collection Due Municipalities	(209,325)	-	(1,358,504)	(1,700,246)	-	(2,321,450)
Accrued Vacation Payable	246,305	-	(32,890)	246,305	-	(32,890)
All other, net	(628)	-	715	(628)	-	715
NET IMPACT ON CASH OF CHANGES IN OTHER BALANCE	<u>3,459,392</u>	<u>-</u>	<u>2,782,971</u>	<u>1,101,127</u>	<u>-</u>	<u>1,839,358</u>
Net Increase (Decrease) in Cash	<u>138,886</u>	<u>(8,500,469)</u>	<u>1,329,529</u>	<u>4,337,962</u>	<u>(6,424,952)</u>	<u>15,464,637</u>
Cash - Beginning of Period	102,997,964	-	97,469,359	98,798,888	-	83,334,251
Cash - End of Period	<u>103,136,850</u>	-	<u>98,798,888</u>	<u>103,136,850</u>	-	<u>98,798,888</u>
Change In Cash - Increase (Decrease)	<u>138,886</u>	-	<u>1,329,529</u>	<u>4,337,962</u>	-	<u>15,464,637</u>

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
BALANCE SHEETS
AS OF DECEMBER 31, 2022 AND NOVEMBER 30, 2022**

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ASSETS	December 31	November 30	January 1	Increase (Decrease)	
	2022	2022	2022	One Month	Twelve Months
UTILITY PLANT - At Cost					
Plant in service	\$ 721,035,585	\$ 714,730,986	\$ 694,206,264	\$ 6,304,600	\$ 26,829,321
Less - Accumulated depreciation	239,178,460	238,591,965	228,414,450	586,495	10,764,010
Right-Of-Use Asset	1,347,737	1,347,737	1,347,737	-	-
Accumulated Amortization - ROU Asset	544,551	139,397	139,397	405,154	405,154
Net utility plant in service	<u>482,660,311</u>	<u>477,347,361</u>	<u>467,000,155</u>	<u>5,312,951</u>	<u>15,660,157</u>
Construction in progress	68,480,230	65,630,346	32,951,153	2,849,884	35,529,077
Construction materials - at average cost	<u>5,635,584</u>	<u>5,624,777</u>	<u>3,916,834</u>	<u>10,806</u>	<u>1,718,750</u>
Net utility plant	<u>556,776,125</u>	<u>548,602,484</u>	<u>503,868,142</u>	<u>8,173,641</u>	<u>52,907,983</u>
NONCURRENT ASSETS					
Bond Project Fund	75,355,264	84,117,505	-	(8,762,242)	75,355,264
Lease receivable	2,673,904	2,691,857	2,691,857	(17,952)	(17,952)
Other Non-Current Assets	<u>3,447,422</u>	<u>141,691</u>	<u>2,499,918</u>	<u>3,305,731</u>	<u>947,504</u>
Total noncurrent assets	<u>81,476,590</u>	<u>86,951,053</u>	<u>5,191,774</u>	<u>(5,474,463)</u>	<u>76,284,816</u>
CURRENT ASSETS					
Cash & Short Term Investments	140,028,452	129,911,048	127,338,550	10,117,403	12,689,902
Bond Closing Fund - Restricted	-	-	-	-	-
Bond Sinking Fund - Restricted	893,724	33,450	200,509	860,273	693,214
Accounts receivable - utility service	35,854,936	24,273,685	21,788,683	11,581,251	14,066,253
Accounts receivable - other	2,951,626	1,433,385	2,759,554	1,518,242	192,072
Allowance for doubtful accounts	(3,526,830)	(3,961,696)	(3,455,730)	434,866	(71,100)
Interdepartmental Receivable from Water Dept	-	-	-	-	-
Lease receivable	17,952	17,421	17,421	531	531
Interest receivable	13,675	13,763	13,763	(89)	(89)
Accrued unbilled revenues	58,026,345	46,183,576	34,490,634	11,842,769	23,535,711
Natural gas in storage	4,433,054	4,802,651	3,913,958	(369,597)	519,095
Natural gas in pipeline storage	15,425,713	17,971,131	8,987,217	(2,545,418)	6,438,496
Propane in storage	5,141,555	5,642,278	5,644,689	(500,722)	(503,133)
Materials and supplies - at average cost	4,795,720	4,797,463	4,070,635	(1,743)	725,085
Prepayments	<u>3,561,535</u>	<u>1,489,248</u>	<u>2,339,405</u>	<u>2,072,286</u>	<u>1,222,130</u>
Total current assets	<u>267,617,456</u>	<u>232,607,403</u>	<u>208,109,288</u>	<u>35,010,053</u>	<u>59,508,168</u>
DEFERRED OUTFLOWS OF RESOURCES					
Pension	64,267,299	11,206,300	11,206,300	53,060,999	53,060,999
OPEB	<u>10,809,737</u>	<u>3,200,868</u>	<u>3,200,868</u>	<u>7,608,869</u>	<u>7,608,869</u>
Total Deferred Inflows	<u>75,077,036</u>	<u>14,407,168</u>	<u>14,407,168</u>	<u>60,669,868</u>	<u>60,669,868</u>
Total Assets	<u><u>\$ 980,947,207</u></u>	<u><u>\$ 882,568,108</u></u>	<u><u>\$ 731,576,372</u></u>	<u><u>\$ 98,379,099</u></u>	<u><u>\$ 249,370,835</u></u>

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
GAS DEPARTMENT
BALANCE SHEETS
AS OF DECEMBER 31, 2022 AND NOVEMBER 30, 2022**

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LIABILITIES AND NET WORTH	December 31	November 30	January 1	Increase (Decrease)	
	2022	2022	2022	One Month	Twelve Months
NONCURRENT LIABILITIES					
Long Term Debt - Revenue Bonds Net of Disc/Premium	151,036,754	155,943,824	28,093,712	(4,907,070)	122,943,042
Lease liability	555,537	995,560	995,560	(440,023)	(440,023)
Net pension liability	46,608,564	(25,096,236)	(25,096,236)	71,704,800	71,704,800
Net OPEB liability	44,644,507	38,669,737	35,967,455	5,974,770	8,677,052
Total noncurrent liabilities	<u>242,845,362</u>	<u>170,512,886</u>	<u>39,960,491</u>	<u>72,332,477</u>	<u>202,884,871</u>
CURRENT LIABILITIES					
Accounts payable	67,224,379	32,383,700	42,543,693	34,840,678	24,680,686
Interdepartmental Payable to Water Dept	4,170,965	4,044,245	3,960,266	126,720	210,698
Current maturities of Revenue Bonds	4,780,000	-	1,205,000	4,780,000	3,575,000
Lease liability - current portion	284,865	225,446	225,446	59,419	59,419
Unearned Gas Purchase Discount	-	-	-	-	-
Customer deposits	13,353,566	13,287,646	12,458,932	65,920	894,634
Customer credit balances	8,121,170	6,850,139	6,514,979	1,271,031	1,606,191
Statutory payments to municipalities	2,009,691	1,251,245	1,448,944	758,446	560,747
Accrued interest on leases	277	2,739	2,739	(2,462)	(2,462)
Accrued Interest on Revenue Bonds	461,894	-	86,765	461,894	375,129
Accrued vacation payable	4,851,990	4,519,381	4,519,381	332,610	332,610
Total current liabilities	<u>105,258,796</u>	<u>62,564,541</u>	<u>72,966,143</u>	<u>42,694,255</u>	<u>32,292,653</u>
CUSTOMER ADVANCES FOR CONSTRUCTION	<u>208,284</u>	<u>199,172</u>	<u>1,429,798</u>	<u>9,112</u>	<u>(1,221,514)</u>
SELF - INSURED RISKS	<u>4,248,222</u>	<u>4,198,163</u>	<u>3,562,266</u>	<u>50,059</u>	<u>685,956</u>
OTHER LIABILITIES	<u>999,936</u>	<u>2,158,846</u>	<u>452,807</u>	<u>(1,158,909)</u>	<u>547,130</u>
DEFERRED INFLOWS OF RESOURCES					
Contributions In Aid of Construction	41,960,602	42,031,179	41,448,229	(70,577)	512,373
Pension	30,525,098	45,960,286	45,960,286	(15,435,188)	(15,435,188)
OPEB	22,916,242	32,767,392	32,767,392	(9,851,149)	(9,851,149)
Deferred inflows - lease	2,743,728	2,799,914	2,799,914	(56,186)	(56,186)
Total Deferred Inflows	<u>98,145,670</u>	<u>123,558,770</u>	<u>122,975,821</u>	<u>(25,413,100)</u>	<u>(24,830,150)</u>
NET POSITION - ACCUMULATED REINVESTED EARNINGS	<u>529,240,936</u>	<u>519,375,731</u>	<u>490,229,046</u>	<u>9,865,205</u>	<u>39,011,890</u>
Total Liabilities, Deferred Inflows of Resources and Net Position	<u>\$ 980,947,207</u>	<u>\$ 882,568,108</u>	<u>\$ 731,576,372</u>	<u>\$ 98,379,099</u>	<u>\$ 249,370,835</u>

**METROPOLITAN UTILITIES DISTRICT OF OMAHA
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	December 2022		December	Twelve Months 2022		Twelve
	Actual	Budget	2021	Actual	Budget	Months 2021
			Actual			Actual
OPERATING REVENUES						
Gas sales revenue	\$ 55,538,250	\$ 39,074,644	\$ 34,986,834	\$ 334,830,321	\$ 260,762,294	\$ 224,778,872
(Over)/under gas recovery	1,148,037	-	1,520,557	(564,477)	-	4,798,855
Infrastructure charge	1,194,044	1,120,963	1,077,177	13,542,986	13,375,419	13,401,667
Other operating revenues	395,990	499,254	235,316	6,051,492	5,237,623	4,888,620
Total operating revenues	58,276,321	40,694,861	37,819,884	353,860,323	279,375,336	247,868,015
Less: Bad debt expense	(95,739)	(149,078)	(65,850)	(601,056)	(1,023,441)	(377,858)
Total operating revenues, net	58,180,582	40,545,783	37,754,034	353,259,267	278,351,895	247,490,157
Less: Natural gas purchased for resale	48,503,514	26,118,897	25,959,468	238,892,148	174,993,588	141,453,373
CPEP Rebates	(2,502,258)	(2,200,000)	(79,074)	(3,579,203)	(3,248,120)	(1,111,097)
Operating revenue, net of gas cost	12,179,326	16,626,885	11,873,640	117,946,321	106,606,427	107,147,881
REVENUE DEDUCTIONS						
Operating expense	(978,146)	3,745,150	(16,472,718)	35,893,328	42,219,645	21,336,253
Maintenance expense	1,306,216	1,441,517	1,502,669	16,431,114	17,661,316	16,229,650
Other Non-operating expense (income)	4,126	-	8,570	(13,534)	-	18,761
Depreciation	1,609,316	1,667,032	1,554,655	18,835,090	19,351,205	18,240,248
Statutory payments & fuel taxes	764,517	763,496	618,917	5,209,002	5,095,146	3,795,129
Bond issuance costs - 2022 Gas Bond	-	-	-	712,700	1,231,261	-
Interest expense - 2018 GIR Bond	73,581	73,582	78,100	932,685	932,685	984,649
Interest expense - 2022 Gas Bond	261,243	299,292	-	2,540,342	3,035,678	-
Interest expense - lease	31,603	-	26,991	31,603	-	26,991
Interest expense	1,644	3,064	2,729	33,687	36,215	40,305
Total revenue deductions	3,074,101	7,993,132	(12,680,086)	80,606,017	89,563,151	60,671,987
Net revenues	9,105,225	8,633,753	24,553,726	37,340,304	17,043,275	46,475,894
OTHER INCOME & EXPENSE - Interest, Invest Earnings & Exp	759,981	61,679	15,586	1,671,586	740,104	29,153
FUNDS PROVIDED						
Net income (loss)	9,865,205	8,695,432	24,569,312	39,011,890	17,783,379	46,505,047
Depreciation and amortization charges	2,186,482	2,503,085	2,099,472	24,020,758	27,306,084	23,794,373
Net Pension Obligation	71,704,800	-	(22,135,164)	71,704,800	-	(22,135,164)
Deferred inflows - pension	(15,435,188)	-	4,052,349	(15,435,188)	-	4,052,349
Deferred inflows - OPEB	(9,851,149)	-	5,922,605	(9,851,149)	-	5,922,605
Deferred inflows - lease	(56,186)	-	2,799,914	(56,186)	-	2,799,914
OPEB	-	-	-	-	-	-
Lease Interest income accrual (non cash)	(82,490)	-	(13,763)	(82,490)	-	(13,763)
Lease Interest receipt	82,579	-	-	82,579	-	-
Contribution in aid of construction - mains	12,288	-	121,810	1,476,139	-	655,126
Contribution in aid of construction - grants	-	-	-	-	-	-
Customer Advances for Construction	9,112	-	654,571	(1,221,514)	-	228,824
Loan payback from water	-	-	-	-	-	-
Loan - long term CNG	-	-	-	-	-	-
Line of credit funds	-	-	-	-	-	-
Gas Bond Proceeds 2022	-	-	-	131,387,775	123,126,112	-
Total funds provided	58,435,453	11,198,517	18,071,105	241,037,413	168,215,575	61,809,311
FUNDS EXPENDED						
Plant additions and replacements	6,639,409	2,554,144	5,342,993	62,314,835	72,404,771	33,497,503
Plant additions and replacements - Cast Iron	3,803,580	1,825,800	3,049,378	15,577,673	20,375,000	16,796,059
Deferred outflows - pension	53,060,999	-	(4,250,305)	53,060,999	-	(4,250,305)
Deferred outflows - OPEB	7,608,869	-	2,536,345	7,608,869	-	2,536,345
Natural gas inventory increase (decrease)	(3,415,738)	(2,321,800)	(825,675)	6,454,458	893,983	7,216,947
Bond retirement - GIR Bond 2018	-	-	-	1,205,000	1,205,000	1,150,000
Bond interest - 2018 Expense accrual (non cash)	(73,581)	(73,581)	(78,100)	(932,684)	108,494	(984,649)
Bond interest - 2018 Payment	-	-	-	1,041,178	-	1,098,679
Bond Retirement - Gas Bond 2022	-	383,562	-	2,405,000	3,792,866	-
Lease interest accrual	(7,559)	-	(11,898)	(7,559)	-	(11,898)
Lease interest payment	10,021	-	9,159	10,021	-	9,159
Bond Interest Accrual - Gas Bond 2022	(261,243)	2,736,386	-	(2,540,342)	-	-
Bond Interest Payment - Gas Bond 2022	-	-	-	3,316,452	-	-
Transfer to/from 2018 Bond Sinking Fund	-	-	-	-	-	-
Total funds expended	67,364,757	5,104,511	5,771,897	149,513,899	98,780,114	57,057,840
Subtotal - Funds Provided less Funds Expended	(8,929,305)	6,094,006	12,299,208	91,523,514	69,435,461	4,751,471

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	December 2022		December 2021	Twelve Months 2022		Twelve Months 2021
	Actual	Budget	Actual	Actual	Budget	Actual
BOND ACTIVITIES						
Remove Net Bond Proceeds						
Transfer to/from Bond Closing Fund						
Bond Project Fund 2022 (Spending Funded by Bond Proceeds)	8,762,242	2,539,785	-	(75,355,264)	(73,656,265)	-
Net Change in Bond Project Fund	8,762,242	2,539,785	-	(75,355,264)	(73,656,265)	-
IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET ASSET ACCOUNTS						
Bond Closing Fund	-		-	-		-
Bond Sinking Fund	(860,273)	(187,160)	(187,183)	(693,214)	21	430
Accounts Receivable - Utility Service	(11,581,251)		(6,734,652)	(14,066,253)		(5,200,711)
Accounts Receivable - Other	(1,518,242)	-	(1,735,692)	(192,072)		1,664,606
Allowance for Uncollectible Accounts	(434,866)		(419,024)	71,100		(106,160)
I/Co Receivable from Water Department	-		-	-		-
Accrued Unbilled Revenue	(11,842,769)		(3,053,232)	(23,535,711)		(11,842,569)
Materials and Supplies	1,743		(52,715)	(725,085)		(81,030)
Prepayments	(2,072,286)		(1,645,480)	(1,222,130)		(1,284,673)
Lease Receivable	(531)		(17,421)	(531)		(17,421)
Lease Receivable Noncurrent	17,952		(2,691,857)	17,952		(2,691,857)
Other Noncurrent Assets	(3,305,731)		(1,144,868)	(947,504)		(629,505)
LIABILITY ACCOUNTS						
Accounts Payable	34,840,678		12,661,964	24,680,686		13,424,175
I/Co Payable to Water Department	126,720		(2,321,715)	210,698		665,005
Customer Deposits	65,920		58,789	894,634		16,444
Customer Credit Balances	1,271,031		(2,593,490)	1,606,191		(6,568,731)
Self Insured Risk Liability	50,059		789,284	685,956		1,140,925
Statutory Payments to Municipalities	758,446		611,809	560,747		445,290
Accrued Vacation Payable	332,610		(160,329)	332,610		(160,329)
Lease Liability - current	(440,023)		995,560	(440,023)		995,560
Lease Liability - noncurrent	59,419		225,446	59,419		225,446
Other Liabilities	(1,158,909)		(1,488,008)	547,130		(4,765,117)
All other, net	5,974,770	-	(18,531,800)	8,677,052		(13,879,538)
NET IMPACT ON CASH OF CHANGES IN OTHER BALANCE SHEET ACCOUNTS - SOURCE (USE) OF CASH	10,284,466	(187,160)	(27,434,612)	(3,478,349)	21	(28,649,759)
Net Increase (Decrease) in Cash	<u>10,117,403</u>	<u>8,446,631</u>	<u>(15,135,404)</u>	<u>12,689,902</u>	<u>(4,220,783)</u>	<u>(23,898,288)</u>
Cash - Beginning of Period	129,911,048		142,473,953	127,338,550		151,236,837
Cash - End of Period	140,028,452		127,338,550	140,028,452		127,338,550
Change In Cash - Increase (Decrease)	<u>10,117,403</u>		<u>(15,135,404)</u>	<u>12,689,902</u>		<u>(23,898,288)</u>